

THE ELLIE PENROSE FUND

England & Wales · Charity number 1164073

Details

Status Registered

Legal form CIO

Registered 2015-10-22

Register [View on the Charity Commission register](#)

Contact

Address 12 Snuff Mill Lane
Cottingham
HU16 4RN

Phone 07711837807

Email pauline@penroseconsulting.co.uk

Website www.elliepenrosefund.com

Activities

Objects: THE PROMOTION OF HEALTHY RECREATION FOR THE PUBLIC BENEFIT , THROUGH THE PROVISION OF SPORTING EQUIPMENT, OR DIRECT FINANCIAL SUPPORT, TO YOUNG PEOPLE AGED TWENTY ONE YEARS AND YOUNGER WHO REQUIRE HELP IN ACCESSING SPORT, OR MAINTAINING, OR DEVELOPING THEIR SPORTING ABILITIES.

Activities: The fund invites applications from young people aged 21 and under, who need support in pursuing their sporting interests. This is often in the form of assisting in the purchase of essential equipment, such as a fencing epee, or a pair of performance running shoes.

Classification

- **How:** Makes Grants To Individuals
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£1,170	£4,515	-	-
2023-10-31	£1,197	£2,068	-	-
2022-10-31	£3,752	£4,343	-	-
2021-10-31	£2,871	£0	-	-
2020-10-31	£6,624	£1,135	-	-

Trustees

Name	Role	Appointed
TOM PENROSE	Chair	2015-10-22
GRACE Hildreth		2015-10-22
KARL JACKSON		2015-10-22
MATTHEW PENROSE		2015-10-22
OLIVER PENROSE		2015-10-22
PAULINE PENROSE		2015-10-22

THE ELLIE PENROSE FUND

England & Wales - Charity number 1164073

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2024
for
The Ellie Penrose Fund**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

The Ellie Penrose Fund
Contents of the Financial Statements
for the Year Ended 31 October 2024

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The Ellie Penrose Fund
Report of the Trustees
for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity provides sponsorship to young people aged 21 and under for equipment or kit for their sport. The charity was set up after the passing of Ellie Penrose in August 2015. Ellie was a keen amateur sportswoman and triathlete, competing for Great Britain only the month before she passed away. She died from multiple organ failure and systemic sepsis.

Ellie's moto on her Instagram page is "If you wait until you can do everything for everybody, instead of doing something for somebody, you will do nothing for nobody." Ellie's family want the charity to follow this by doing something for someone.

The aim of the charity is to help young people access sport who would otherwise not have the funds to purchase kit or equipment. Cash is not offered. The hope is that this promotes a healthy recreation for a young person.

ACHIEVEMENT AND PERFORMANCE

People we've helped this year include Indigo who needed help to purchase her fencing England kit to compete in New Zealand, Jessie who is a Harlequins hopeful, needed help with her rehabilitation after rupturing her ACL and hoping to get back to playing rugby, Hull Wyke U9's rugby team who we sponsored their polo shirts for their Rhinos challenge event.

FINANCIAL REVIEW

Reserves Policy

The charity holds reserves to cover the costs of expenditure should income dramatically fall. Currently the charity holds reserves for 12 months of expenditure totalling £4,515 (2023 - £2,068). The level of reserves are £134,308 (2023 - £137,653) at the end of the financial year.

FUTURE PLANS

The hope is that Ellie's Fund can help as many young people as possible, for many years to come, to achieve their sporting goals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees of The Ellie Penrose Fund are the parents, siblings, and coach of Ellie.

The Trustees liaise to consider every application made to the Fund.

No recruitment of new trustees is envisaged.

None of the trustees are paid and all of the money raised goes directly to individuals requesting sponsorship.

No other charities or organisations are involved.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164073

Principal address

Eastgate House
Newgate Street
Cottingham
HU16 4DZ

The Ellie Penrose Fund
Report of the Trustees
for the Year Ended 31 October 2024

Trustees

T R Penrose

Mrs P A Penrose

M Penrose

O W Penrose

Mrs G E Hildreth

K Jackson

Approved by order of the board of trustees on 5 March 2025 and signed on its behalf by:

Mrs P A Penrose - Trustee

The Ellie Penrose Fund
Statement of Financial Activities
for the Year Ended 31 October 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,170	1,197
EXPENDITURE ON			
Charitable activities			
Grants to individuals		4,515	2,068
NET INCOME/(EXPENDITURE)		(3,345)	(871)
RECONCILIATION OF FUNDS			
Total funds brought forward		137,653	138,524
TOTAL FUNDS CARRIED FORWARD		<u>134,308</u>	<u>137,653</u>

The notes form part of these financial statements

The Ellie Penrose Fund

Balance Sheet
31 October 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	4	63	135
Cash at bank		134,245	137,518
		<u>134,308</u>	<u>137,653</u>
NET CURRENT ASSETS		<u>134,308</u>	<u>137,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,308</u>	<u>137,653</u>
NET ASSETS		<u>134,308</u>	<u>137,653</u>
FUNDS	5		
Unrestricted funds		<u>134,308</u>	<u>137,653</u>
TOTAL FUNDS		<u>134,308</u>	<u>137,653</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2025 and were signed on its behalf by:

P A Penrose - Trustee

The notes form part of these financial statements

The Ellie Penrose Fund

Notes to the Financial Statements for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for services provided is accounted for on an accrual basis.

Donations, gifts and legacies are included in the income and expenditure as received. Any significant non-cash donations are included in the income and expenditure account at the trustees estimate of market value at the time received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,197
EXPENDITURE ON	
Charitable activities	
Grants to individuals	2,068
NET INCOME/(EXPENDITURE)	(871)
RECONCILIATION OF FUNDS	
Total funds brought forward	138,524
TOTAL FUNDS CARRIED FORWARD	<u>137,653</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	63	135

5. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	137,653	(3,345)	134,308
TOTAL FUNDS	<u>137,653</u>	<u>(3,345)</u>	<u>134,308</u>

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,170	(4,515)	(3,345)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,170</u>	<u>(4,515)</u>	<u>(3,345)</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	138,524	(871)	137,653
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>138,524</u>	<u>(871)</u>	<u>137,653</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,197	(2,068)	(871)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,197</u>	<u>(2,068)</u>	<u>(871)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	138,524	(4,216)	134,308
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>138,524</u>	<u>(4,216)</u>	<u>134,308</u>

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,367	(6,583)	(4,216)
	—	—	—
TOTAL FUNDS	<u>2,367</u>	<u>(6,583)</u>	<u>(4,216)</u>

6. RELATED PARTY DISCLOSURES

During the year £128 was paid to P Pensrose as reimbursement for expenditure paid for personally on behalf of the charity. (2023 - Nil)

The Ellie Penrose Fund
Detailed Statement of Financial Activities
for the Year Ended 31 October 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,170	1,197
Total incoming resources	<u>1,170</u>	<u>1,197</u>
EXPENDITURE		
Charitable activities		
Sundries	128	-
Grants	4,387	2,068
	<u>4,515</u>	<u>2,068</u>
Total resources expended	<u>4,515</u>	<u>2,068</u>
Net expenditure	<u><u>(3,345)</u></u>	<u><u>(871)</u></u>

This page does not form part of the statutory financial statements

THE ELLIE PENROSE FUND

England & Wales - Charity number 1164073

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2023
for
The Ellie Penrose Fund**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

The Ellie Penrose Fund
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for the Year Ended 31 October 2023

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The Ellie Penrose Fund
Report of the Trustees
for the Year Ended 31 October 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity provides sponsorship to young people aged 21 and under for equipment or kit for their sport. The charity was set up after the passing of Ellie Penrose in August 2015. Ellie was a keen amateur sportswoman and triathlete, competing for Great Britain only the month before she passed away. She died from multiple organ failure and systemic sepsis.

Ellie's motto on her Instagram page is "If you wait until you can do everything for everybody, instead of doing something for somebody, you will do nothing for nobody." Ellie's family want the charity to follow this by doing something for someone.

The aim of the charity is to help young people access sport who would otherwise not have the funds to purchase kit or equipment. Cash is not offered. The hope is that this promotes a healthy recreation for a young person.

ACHIEVEMENT AND PERFORMANCE

The Fund has provided outdoor exercise equipment for a special educational needs school in Hull, rugby training equipment for a ladies' rugby team at Hull University, fencing equipment for Hull Crusaders Sword Club, individual fencing equipment, ballet/dance kit, netball kit, running shoes, canoe, and many other items to individual children for their sporting activities.

FINANCIAL REVIEW

The covid lockdowns affected the requests for help. Many people were restricted accessing sport, and we did not receive requests for help with funding.

The main funding is from other athletes entering competitions and requesting people to sponsor them. They ask for this sponsorship for Ellie's Fund. The Fund is also the charity partner of the Hell on the Humber (HOTH) event where they promote the Fund and offer charity places for those wishing to run for The Ellie Penrose Fund.

Reserves Policy

The charity holds reserves to cover the costs of expenditure should income dramatically fall. Currently the charity holds reserves for 12 months of expenditure totalling £4,000. The Level of reserves are £137,653 at the end of the financial year.

FUTURE PLANS

The hope is that Ellie's Fund can help as many young people as possible, for many years to come, to achieve their sporting goals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees of The Ellie Penrose Fund are the parents, siblings, and coach of Ellie.

The Trustees liaise to consider every application made to the Fund.

No recruitment of new trustees is envisaged.

None of the trustees are paid and all of the money raised goes directly to individuals requesting sponsorship.

No other charities or organisations are involved.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164073

The Ellie Penrose Fund
Report of the Trustees
for the Year Ended 31 October 2023

Principal address

Eastgate House
Newgate Street
Cottingham
HU16 4DZ

Trustees

T R Penrose
Mrs P A Penrose
M Penrose
O W Penrose
Mrs G E Hildreth
K Jackson

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mrs P A Penrose - Trustee

The Ellie Penrose Fund
Statement of Financial Activities
for the Year Ended 31 October 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,197	3,752
EXPENDITURE ON			
Charitable activities			
Grants to individuals		2,068	4,343
NET INCOME/(EXPENDITURE)		(871)	(591)
RECONCILIATION OF FUNDS			
Total funds brought forward		138,524	139,115
TOTAL FUNDS CARRIED FORWARD		<u>137,653</u>	<u>138,524</u>

The notes form part of these financial statements

The Ellie Penrose Fund

Balance Sheet
31 October 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	4	135	261
Cash at bank		137,518	138,263
		<u>137,653</u>	<u>138,524</u>
NET CURRENT ASSETS		<u>137,653</u>	<u>138,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,653</u>	<u>138,524</u>
NET ASSETS		<u>137,653</u>	<u>138,524</u>
FUNDS	5		
Unrestricted funds		137,653	138,524
TOTAL FUNDS		<u>137,653</u>	<u>138,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
P A Penrose - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for services provided is accounted for on an accrual basis.

Donations, gifts and legacies are included in the income and expenditure as received. Any significant non-cash donations are included in the income and expenditure account at the trustees estimate of market value at the time received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,752
EXPENDITURE ON	
Charitable activities	
Grants to individuals	4,343
NET INCOME/(EXPENDITURE)	(591)
RECONCILIATION OF FUNDS	
Total funds brought forward	139,115
TOTAL FUNDS CARRIED FORWARD	<u>138,524</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	135	261

5. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	138,524	(871)	137,653
TOTAL FUNDS	<u>138,524</u>	<u>(871)</u>	<u>137,653</u>

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,197	(2,068)	(871)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,197</u>	<u>(2,068)</u>	<u>(871)</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	139,115	(591)	138,524
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>139,115</u>	<u>(591)</u>	<u>138,524</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,752	(4,343)	(591)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,752</u>	<u>(4,343)</u>	<u>(591)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	139,115	(1,462)	137,653
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>139,115</u>	<u>(1,462)</u>	<u>137,653</u>

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,949	(6,411)	(1,462)
TOTAL FUNDS	<u>4,949</u>	<u>(6,411)</u>	<u>(1,462)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

The Ellie Penrose Fund
Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,197	3,752
Total incoming resources	<u>1,197</u>	<u>3,752</u>
EXPENDITURE		
Charitable activities		
Grants	2,068	4,343
Total resources expended	<u>2,068</u>	<u>4,343</u>
Net expenditure	<u>(871)</u>	<u>(591)</u>

This page does not form part of the statutory financial statements

THE ELLIE PENROSE FUND

England & Wales - Charity number 1164073

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2022
for
The Ellie Penrose Fund**

Harris Lacey and Swain
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The Ellie Penrose Fund

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for the Year Ended 31 October 2022**

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The Ellie Penrose Fund
Report of the Trustees
for the Year Ended 31 October 2022

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OBJECTIVES AND ACTIVITIES

The charity provides sponsorship to young people aged 21 and under for equipment or kit for their sport.

The charity was set up after the passing of Ellie Penrose in August 2015. Ellie was a keen amateur sportswoman and triathlete, competing for Great Britain only the month before she passed away. She died from multiple organ failure and systemic sepsis.

Ellie's motto on her Instagram page is "If you wait until you can do everything for everybody, instead of doing something for somebody, you will do nothing for nobody." Ellie's family want the charity to follow this by doing something for someone.

The aim of the charity is to help young people access sport who would otherwise not have the funds to purchase kit or equipment. Cash is not offered. The hope is that this promotes a healthy recreation for a young person.

ACHIEVEMENT AND PERFORMANCE

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FINANCIAL REVIEW

The covid lockdowns affected the requests for help. Many people were restricted accessing sport, and we did not receive requests for help with funding.

The main funding is from other athletes entering competitions and requesting people to sponsor them. They ask for this sponsorship for Ellie's Fund. The Fund is also the charity partner of the Hell on the Humber (HOTH) event where they promote the Fund and offer charity places for those wishing to run for The Ellie Penrose Fund.

Reserves Policy

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FUTURE PLANS

The hope is that Ellie's Fund can help as many young people as possible, for many years to come, to achieve their sporting goals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees of The Ellie Penrose Fund are the parents, siblings, and coach of Ellie.

The Trustees liaise to consider every application made to the Fund.

No recruitment of new trustees is envisaged.

None of the trustees are paid and all of the money raised goes directly to individuals requesting sponsorship.

No other charities or organisations are involved.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164073

The Ellie Penrose Fund
Report of the Trustees
for the Year Ended 31 October 2022

Principal address

Eastgate House
Newgate Street
Cottingham
HU16 4DZ

Trustees

T R Penrose
Mrs P A Penrose
M Penrose
O W Penrose
Miss G E Penrose
K Jackson

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mrs P A Penrose - Trustee

The Ellie Penrose Fund
Statement of Financial Activities
for the Year Ended 31 October 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,752	2,871
EXPENDITURE ON			
Charitable activities			
Grants to individuals		4,343	-
NET INCOME/(EXPENDITURE)		(591)	2,871
RECONCILIATION OF FUNDS			
Total funds brought forward		139,115	136,244
TOTAL FUNDS CARRIED FORWARD		<u>138,524</u>	<u>139,115</u>


The notes form part of these financial statements

The Ellie Penrose Fund

**Balance Sheet
31 October 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	4	261	640
Cash at bank		138,263	138,475
		138,524	139,115
NET CURRENT ASSETS		138,524	139,115
TOTAL ASSETS LESS CURRENT LIABILITIES		138,524	139,115
NET ASSETS		138,524	139,115
FUNDS	5		
Unrestricted funds		138,524	139,115
TOTAL FUNDS		138,524	139,115

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
P A Penrose - Trustee

The notes form part of these financial statements

The Ellie Penrose Fund

Notes to the Financial Statements for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for services provided is accounted for on an accrual basis.

Donations, gifts and legacies are included in the income and expenditure as received. Any significant non-cash donations are included in the income and expenditure account at the trustees estimate of market value at the time received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Ellie Penrose Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,871
NET INCOME	2,871
 RECONCILIATION OF FUNDS	
Total funds brought forward	136,244
 TOTAL FUNDS CARRIED FORWARD	139,115

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	261	640
	261	640

5. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	139,115	(591)	138,524
TOTAL FUNDS	139,115	(591)	138,524

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,752	(4,343)	(591)
TOTAL FUNDS	3,752	(4,343)	(591)

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	136,244	2,871	139,115
TOTAL FUNDS	<u>136,244</u>	<u>2,871</u>	<u>139,115</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,871	-	2,871
TOTAL FUNDS	<u>2,871</u>	<u>-</u>	<u>2,871</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	136,244	2,280	138,524
TOTAL FUNDS	<u>136,244</u>	<u>2,280</u>	<u>138,524</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,623	(4,343)	2,280
TOTAL FUNDS	<u>6,623</u>	<u>(4,343)</u>	<u>2,280</u>

The Ellie Penrose Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

The Ellie Penrose Fund

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,752	2,871
	<u>3,752</u>	<u>2,871</u>
Total incoming resources	3,752	2,871
EXPENDITURE		
Charitable activities		
Grants	4,343	-
	<u>4,343</u>	<u>-</u>
Total resources expended	4,343	-
	<u>4,343</u>	<u>-</u>
Net (expenditure)/income	<u>(591)</u>	<u>2,871</u>

This page does not form part of the statutory financial statements

THE ELLIE PENROSE FUND

England & Wales - Charity number 1164073

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2021
for
The Ellie Penrose Fund**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

The Ellie Penrose Fund

**Contents of the Financial Statements
for the Year Ended 31 October 2021**

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The Ellie Penrose Fund
Report of the Trustees
for the Year Ended 31 October 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164073

Principal address

Eastgate House
Newgate Street
Cottingham
HU16 4DZ

Trustees

T R Penrose
P A Penrose
M Penrose
O W Penrose
Miss G E Penrose
K Jackson

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:

P A Penrose - Trustee

The Ellie Penrose Fund

Statement of Financial Activities
for the Year Ended 31 October 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,871	6,624
EXPENDITURE ON			
Charitable activities			
Grants to individuals		-	1,135
NET INCOME		2,871	5,489
RECONCILIATION OF FUNDS			
Total funds brought forward		136,244	130,755
TOTAL FUNDS CARRIED FORWARD		139,115	136,244

The notes form part of these financial statements

The Ellie Penrose Fund

Balance Sheet
31 October 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	4	640	883
Cash at bank		138,475	135,361
		<u>139,115</u>	<u>136,244</u>
NET CURRENT ASSETS		<u>139,115</u>	<u>136,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,115</u>	<u>136,244</u>
NET ASSETS		<u>139,115</u>	<u>136,244</u>
FUNDS	5		
Unrestricted funds		<u>139,115</u>	<u>136,244</u>
TOTAL FUNDS		<u>139,115</u>	<u>136,244</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

P A Penrose - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,624
EXPENDITURE ON	
Charitable activities	
Grants to individuals	1,135
NET INCOME	<u>5,489</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	130,755
TOTAL FUNDS CARRIED FORWARD	<u><u>136,244</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>640</u>	<u>883</u>

5. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	136,244	2,871	139,115
TOTAL FUNDS	<u><u>136,244</u></u>	<u><u>2,871</u></u>	<u><u>139,115</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,871	-	2,871
TOTAL FUNDS	<u><u>2,871</u></u>	<u><u>-</u></u>	<u><u>2,871</u></u>

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	130,755	5,489	136,244
TOTAL FUNDS	<u>130,755</u>	<u>5,489</u>	<u>136,244</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,624	(1,135)	5,489
TOTAL FUNDS	<u>6,624</u>	<u>(1,135)</u>	<u>5,489</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	130,755	8,360	139,115
TOTAL FUNDS	<u>130,755</u>	<u>8,360</u>	<u>139,115</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,495	(1,135)	8,360
TOTAL FUNDS	<u>9,495</u>	<u>(1,135)</u>	<u>8,360</u>

The Ellie Penrose Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

The Ellie Penrose Fund

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,871	6,624
Total incoming resources	2,871	6,624
EXPENDITURE		
Charitable activities		
Grants	-	1,135
Total resources expended	-	1,135
Net income	2,871	5,489

This page does not form part of the statutory financial statements

THE ELLIE PENROSE FUND

England & Wales - Charity number 1164073

Accounts

REGISTERED CHARITY NUMBER: 1164073

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
The Ellie Penrose Fund**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

The Ellie Penrose Fund
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for the Year Ended 31 October 2020

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The Ellie Penrose Fund
Report of the Trustees
for the Year Ended 31 October 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164073

Principal address

Eastgate House
Newgate Street
Cottingham
HU16 4DZ

Trustees

T R Penrose
P A Penrose
M Penrose
O W Penrose
Miss G E Penrose
K Jackson

Approved by order of the board of trustees on 3/8/2021 and signed on its behalf by:


.....
P A Penrose - Trustee

The Ellie Penrose Fund
Statement of Financial Activities
for the Year Ended 31 October 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,624	9,617
EXPENDITURE ON			
Charitable activities			
Grants to individuals		1,135	9,125
NET INCOME		<u>5,489</u>	<u>492</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		130,755	130,263
TOTAL FUNDS CARRIED FORWARD		<u><u>136,244</u></u>	<u><u>130,755</u></u>

The notes form part of these financial statements

The Ellie Penrose Fund

Balance Sheet
31 October 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	4	883	2,469
Cash at bank		135,361	128,286
		<u>136,244</u>	<u>130,755</u>
NET CURRENT ASSETS		<u>136,244</u>	<u>130,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136,244</u>	<u>130,755</u>
NET ASSETS		<u>136,244</u>	<u>130,755</u>
FUNDS	5		
Unrestricted funds		136,244	130,755
TOTAL FUNDS		<u>136,244</u>	<u>130,755</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

3/8/21



P A Penrose - Trustee

The notes form part of these financial statements

The Ellie Penrose Fund

Notes to the Financial Statements for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,617
EXPENDITURE ON	
Charitable activities	
Grants to individuals	9,125
NET INCOME	492
RECONCILIATION OF FUNDS	
Total funds brought forward	130,263
TOTAL FUNDS CARRIED FORWARD	130,755

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	883	2,469

5. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	130,755	5,489	136,244
TOTAL FUNDS	130,755	5,489	136,244

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,624	(1,135)	5,489
TOTAL FUNDS	6,624	(1,135)	5,489

The Ellie Penrose Fund

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	130,263	492	130,755
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>130,263</u>	<u>492</u>	<u>130,755</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,617	(9,125)	492
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,617</u>	<u>(9,125)</u>	<u>492</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	130,263	5,981	136,244
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>130,263</u>	<u>5,981</u>	<u>136,244</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,241	(10,260)	5,981
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>16,241</u>	<u>(10,260)</u>	<u>5,981</u>

The Ellie Penrose Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

The Ellie Penrose Fund
Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,624	9,617
Total incoming resources	6,624	9,617
EXPENDITURE		
Charitable activities		
Grants	1,135	9,125
Total resources expended	1,135	9,125
Net income	5,489	492

This page does not form part of the statutory financial statements