

**BEAT SCAD  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

## Beat Scad Contents

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**Beat Scad  
Reference and Administrative Details  
For The Year Ended 30 September 2025**

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<b>Trustees</b>	Ms Rebecca Breslin Ms Sarah Coombes Ms Debbie Oliver
<b>Charity Number</b>	1164066
<b>Principal Address</b>	41 Ridd Way Wingerworth Chesterfield S42 6UX
<b>Independent Examiner</b>	Rachel Eden FCMA Holy Brook Associates Ltd Curious Lounge Reading Berkshire RG11NH

# **Beat Scad**

## **Trustees' Report For The Year Ended 30 September 2025**

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The trustees present their report and the financial statements for the year ended 30 September 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

BEAT SCAD ACTIVITIES FOCUS ON THREE MISSION AREAS:

- 1) RAISING AWARENESS OF THE UNCOMMON AND UNDER-DIAGNOSED HEART CONDITION SPONTANEOUS CORONARY ARTERY DISSECTION (SCAD) BY SHARING UP TO DATE INFORMATION;
- 2) SUPPORTING PEOPLE AFFECTED BY SCAD THROUGH CONFERENCES, ORGANISED WALKS & SOCIAL MEDIA GROUPS;
- 3) RAISING FUNDS FOR RESEARCH TO UNDERSTAND THE CAUSE AND TO OPTIMISE TREATMENT AND PROGNOSIS.

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Achievements and Performance**

#### **Main Achievements**

During this financial year, the charity continued to provide information and resources for those affected by SCAD, as well as healthcare professionals, via our website, leaflets, education events, videos and social media; and support those affected by SCAD via email, phone, social media and our Buddy Service.

We also created and updated various policies and processes to support our objectives, comply with charity law and regulatory requirements, and apply Charity Commission recommendations for good governance practice, where relevant to our organisation.

In addition, the trustees recruited a Volunteer Manager to lead the development of a volunteer strategy, coordinate community interest requests to volunteer for the charity, and support the trustees to expand our volunteer team and further support our objectives.

The trustees are very grateful to all the volunteers and supporters who contributed time, skills, and money to support the charity.

### **Financial Review**

#### **Financial Position**

Several events were held by the charity and supporters to raise money and donations and income were also received via the website giving a total income of £48,776 (2024: £70,153).

The charity donated £88,575 to the Leicester SCAD Research group in 2025 (2024: £17,478).

Beat SCAD is committed to supporting research into SCAD and in 2022/2023 we awarded £204,624 for a clinical research fellow appointed for three years who started in February 2024. This year we paid £81,992, with the remainder (£86,154) to be paid in two instalments in 2026. To benefit from the agreed payment schedule, the trustees elected to invest funds (£85,000) into a one-year fixed rate charity bond, starting January 2025, to accrue a guaranteed return in advance of the reserved funds being paid out in 2026.

We also committed to part-funding of an assistant clinical research practitioner for four years, starting September 2025, with an award of £29,104 to be paid in four instalments. This year we paid £6,583, with the remainder to be paid in 2026, 2027 and 2028. The appointment to this role adds essential support to the existing team in Leicester delivering research and clinic services to a growing SCAD patient community.

#### **Reserves Policy**

It is the policy of the trustees to keep reserves sufficient to cover 6 months of general running costs. The trustees expect the charity to continue as a going concern.

**Beat Scad  
Trustees' Report (continued)  
For The Year Ended 30 September 2025**

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**Plans for future periods**

The Trustees intend to continue our current strategies of raising awareness and educating healthcare professionals about SCAD; supporting those affected by SCAD and championing the patient voice; and raising funds for research. We also plan to continue to develop policies and processes to support our objectives and comply with legal and regulatory requirements.

**Structure, Governance and Management**

**Governing Document**

Beat SCAD is a Charitable Incorporated Organisation (Foundation type) governed by a constitution dated 22nd May 2015.

**Trustee Selection Methods**

The original trustees are the founders of the charity. Future trustees will be chosen to contribute to skills required by the charity's work and will be appointed as outlined in the CIO Constitution.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ms Rebecca Breslin

Trustee

14/02/2026

**Beat Scad**  
**Independent Examiner's Report to the Trustees of Beat Scad**  
**For The Year Ended 30 September 2025**

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I report to the trustees on my examination of the accounts of Beat Scad (the Trust) for the year ended 30 September 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Eden FCMA  
23/02/2026  
Curious Lounge  
Reading  
Berkshire  
RG11NH

**Beat Scad**  
**Statement of Financial Activities**  
**For The Year Ended 30 September 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	40,883	64,701
Charitable activities:			
Charitable Activities		7,659	5,080
Investments	4	234	371
		<u>48,776</u>	<u>70,152</u>
<b>EXPENDITURE ON:</b>			
Raising funds	5	(1,812)	(2,751)
Charitable activities:	5		
Charitable Activities		(100,273)	(46,169)
		<u>(102,085)</u>	<u>(48,920)</u>
<b>NET (EXPENDITURE)/INCOME</b>		(53,309)	21,232
<b>NET MOVEMENT IN FUNDS</b>		<u>(53,309)</u>	<u>21,232</u>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		215,888	194,656
<b>TOTAL FUNDS CARRIED FORWARD</b>	12	<u><u>162,579</u></u>	<u><u>215,888</u></u>

The notes on pages 7 to 12 form part of these financial statements.

**Beat Scad**  
**Statement of Financial Position**  
**As At 30 September 2025**

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		<b>2025</b>	<b>2024</b>
		<b>Unrestricted</b>	<b>Total</b>
	<b>Notes</b>	<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Stocks	<b>9</b>	5,625	6,768
Investments	<b>10</b>	85,000	-
Cash at bank and in hand		73,058	210,628
		<u>163,683</u>	<u>217,396</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>11</b>	<u>(1,104)</u>	<u>(1,508)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>162,579</u>	<u>215,888</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>162,579</u>	<u>215,888</u>
<b>NET ASSETS</b>		<u>162,579</u>	<u>215,888</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<u>162,579</u>	<u>215,888</u>
<b>TOTAL FUNDS</b>	<b>12</b>	<u>162,579</u>	<u>215,888</u>

On behalf of the board

Ms Rebecca Breslin

Trustee

23/02/2026

The notes on pages 7 to 12 form part of these financial statements.



**Beat Scad**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2025**

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**1. General Information**

Beat Scad is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1164066. The principal address is 41 Ridd Way, Wingerworth, Chesterfield, S42 6UX.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Government grants**

The charity has not received government grants in the reporting period

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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**Beat Scad**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2025**

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**2.2. Incoming Resources - continued**

**2.3. Donated Goods and Services**

**Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**2.4. Resources Expended**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**Beat Scad**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2025**

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**2.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least  
They are valued at cost.

The depreciation rates and methods used are disclosed were appropriate

**2.6. Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

The charity has investments which it holds for resale or pending their sale or cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

**2.7. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

**2.8. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.9. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	38,895	63,478
Member subscriptions and sponsorships	332	450
Gift aid	1,656	773
	<u>40,883</u>	<u>64,701</u>

**4. Investment Income**

**Beat Scad**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2025**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	234	371

**5. Analysis of Expenditure**

				<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Grant funding of activities (see note 6)</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	1,811	-	1	1,812
Charitable Activities	2,386	88,575	9,312	100,273
	<u>4,197</u>	<u>88,575</u>	<u>9,313</u>	<u>102,085</u>

  

				<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Grant funding of activities (see note 6)</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	2,025	-	726	2,751
Charitable Activities	13,026	17,478	15,665	46,169
	<u>15,051</u>	<u>17,478</u>	<u>16,391</u>	<u>48,920</u>

**6. Grants Payable**

	<b>2025</b>	<b>2024</b>
	<b>Grants to Institutions</b>	<b>Grants to Institutions</b>
	<b>£</b>	<b>£</b>
Charitable Activities	88,575	17,478

Grants paid to institutions, included above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Clinical Research Fellow	81,992	17,478
Clinical Research Assistant	6,583	-
	<u>88,575</u>	<u>17,478</u>

Funding provided to the University of Leicester

**Beat Scad**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2025**

**7. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	300	300
Other assurance services	620	620
Tax advisory services	-	-
Other financial services	-	-
	<u>920</u>	<u>920</u>

Other fees paid to the independent examiner - accounts preparation

**8. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**9. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	<u>5,625</u>	<u>6,768</u>

**10. Current Asset Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Short term deposits	<u>85,000</u>	<u>-</u>

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	404
Accruals and deferred income	1,104	1,104
	<u>1,104</u>	<u>1,508</u>

**12. Movement in Funds**

	<b>As at 1 October 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 30 September 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	127,366	48,776	(13,563)	162,579
Designated:				
Clinical research	88,522	-	(88,522)	-
<b>Total unrestricted funds</b>	<u>215,888</u>	<u>48,776</u>	<u>(102,085)</u>	<u>162,579</u>
<b>Total funds</b>	<u>215,888</u>	<u>48,776</u>	<u>(102,085)</u>	<u>162,579</u>

**Beat Scad**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2025**

	As at 1 October 2023	Income	Expenditure	As at 30 September 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	88,656	70,152	(31,442)	127,366
Designated:				
Clinical research	106,000	-	(17,478)	88,522
<b>Total unrestricted funds</b>	<u>194,656</u>	<u>70,152</u>	<u>(48,920)</u>	<u>215,888</u>
 <b>Total funds</b>	 <u><u>194,656</u></u>	 <u><u>70,152</u></u>	 <u><u>(48,920)</u></u>	 <u><u>215,888</u></u>

**13. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**14. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**Beat Scad**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 30 September 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	38,895	63,478
Sponsorships	332	450
Gift aid	1,656	773
	<u>40,883</u>	<u>64,701</u>
<b>Charitable Activities:</b>		
<b>Charitable Activities</b>		
Income from charitable activities	5,246	1,575
Ancillary trading connected to primary purpose trading	2,413	3,505
	<u>7,659</u>	<u>5,080</u>
<b>Investments</b>		
Bank interest receivable	234	371
	<u>234</u>	<u>371</u>
	<u>48,776</u>	<u>70,152</u>
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Staging fundraising events	-	(213)
Printing, postage and stationery	(668)	-
Impairment loss - Stocks	(1,143)	(1,843)
Foreign exchange surplus	-	31
Printing, postage and stationery	-	(727)
Sundry expenses	(1)	1
	<u>(1,812)</u>	<u>(2,751)</u>
<b>Charitable Activities:</b>		
<b>Charitable Activities</b>		
Staging fundraising events	(1,441)	(12,162)
Advertising, marketing, direct mail and publicity	(97)	-
Packaging costs	(15)	(45)
Printing, postage and stationery	(571)	(661)
Grants to institutions	(88,575)	(17,478)
Bank charges	(262)	(158)
Computer software costs	(662)	(1,136)
Insurance	(412)	(451)
Promotional costs	(400)	(1,680)
Website costs	(6,597)	(11,248)
Professional fees	(1,154)	(1,150)
Sundry expenses	(87)	-
	<u>(100,273)</u>	<u>(46,169)</u>
	<u>(102,085)</u>	<u>(48,920)</u>
<b>NET (EXPENDITURE)/INCOME</b>	<u>(53,309)</u>	<u>21,232</u>