

Beat SCAD Trustees' Annual Report and Account 2023

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Report of the Trustees for the year ended 30 September 2023

Reference and Administrative details

Registered Charity number: 1164066

Registered Office:

41 Ridd Way
Wingerworth
CHESTERFIELD
S42 6UX

Trustees:

Rebecca Louise Breslin
Sarah Coombes
Debbie Oliver

Purpose of the charity

BEAT SCAD ACTIVITIES FOCUS ON THREE MISSION AREAS: 1) RAISING AWARENESS OF THE UNCOMMON AND UNDER-DIAGNOSED HEART CONDITION SPONTANEOUS CORONARY ARTERY DISSECTION (SCAD) BY SHARING UP TO DATE INFORMATION; 2) SUPPORTING PEOPLE AFFECTED BY SCAD THROUGH CONFERENCES, ORGANISED WALKS & SOCIAL MEDIA GROUPS; 3) RAISING FUNDS FOR RESEARCH TO UNDERSTAND THE CAUSE AND TO OPTIMIZE TREATMENT AND PROGNOSIS.

Public benefit

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

Achievement and Performance

During this financial year, the charity continued to provide information and resources for those affected by SCAD, as well as healthcare professionals, via our website, leaflets, education events, videos and social media; and support those affected by SCAD via email, phone, social media and our Buddy Service.

We started the process of updating our website, which is an important part of our strategy to raise awareness of SCAD, support patients and fundraise for more research. During this financial year we engaged with a web consultant and began the design and build process, along with making other changes to our IT infrastructure to streamline operations.

The trustees are very grateful to all the volunteers and supporters who contributed time and money to support the charity.

Several events were held by the charity and supporters to raise £70,782 (2022: £91,642).

FINANCIAL REVIEW

Several events were held by the charity and supporters to raise £70,782 (2022: £91,642). The Charity did not donate any funds to the Leicester SCAD Research group in 2023 (2022: £19,000).

Beat SCAD is committed to supporting research into SCAD and in April 2022 awarded £106,000 (to be paid in instalments) to support the appointment of a Clinical Research Fellow at the Leicester SCAD Research Group for two years. However, various challenges, including the ongoing Covid impact, delayed the appointment of the Fellow. In June 2023, a new Fellow was appointed for three years (starting February 2024) and to support this Beat SCAD increased the original award by £98,624, totalling £204,624, to be paid in instalments.

To meet the financial needs of this appointment, the award required a re-allocation of earlier funds: in September 2020, Beat SCAD awarded £23,000 to fund imaging scans as part of Dr Alice Wood's PhD research. Only half of this award was used during Dr Wood's tenure. Therefore, the remaining £11,500 will now be used to help fund the new Clinical Research Fellow.

Our restricted funds were used during the year (2022 closing balance of: £3,290). We spent this on patient support and wellbeing material on our new website.

It is the policy of the trustees to keep reserves sufficient to cover 6 months of general running costs. The trustees expect the charity to continue as a going concern.

Plans for future periods

The Trustees intend to continue our current strategies of raising awareness and educating healthcare professionals about SCAD; supporting those affected by SCAD and championing the patient voice; and raising funds for research. We also plan to continue to develop policies and processes to support our objectives and comply with legal requirements.

Structure Governance and Management

Best SCAD is a Charitable Incorporated Organisation (Foundation type) governed by a constitution dated 22nd May 2015.

The original trustees are the founders of the charity. Future trustees will be chosen to contribute to skills required by the charity's work.

Signed on behalf of the trustees by

Name:	Rebecca Breslin
Position:	Trustee Chair
Date	09-Jun-2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of

Beat SCAD

On accounts for the year ended

30/09/2023	
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Charity no.:	1164066	Company no.:	08073659
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Set out on pages

10 - 18

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th September 2023

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:

Date: 18th May 2024

Name:

Rachel Eden

Relevant professional qualification(s) or body (if any):

ACMA (Chartered Institute of Management Accountants)

Address:

Curious Lounge, Pinnacle Building

Tudor Road

RG1 1NH



Beat SCAD				
Annual accounts for the period 2023				
Period start date	01/10/2022	To	Period end date	30/09/2023

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	61,058	-	-	61,058	87,440
Charitable activities	9,724	-	-	9,724	1,137
Other trading activities	-	-	-	-	3,065
Investments	298	-	-	298	30
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	71,080	-	-	71,080	91,672
Resources expended (Note 4)					
Expenditure on:					
Raising funds	- 1,512	14	-	- 1,498	4,428
Charitable activities	11,681	3,276	-	14,957	19,000
Separate material item of expense	-	-	-	-	5,288
Other	-	-	-	-	-
Total	10,168	3,290	-	13,458	28,716
Net income/(expenditure) before investment gains/(losses)	60,912	- 3,290	-	57,622	62,956
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	60,912	- 3,290	-	57,622	62,956
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	60,912	- 3,290	-	57,622	62,956
Reconciliation of funds:					
Total funds brought forward	133,091	3,290	-	136,381	73,425
Total funds carried forward	194,002	0	-	194,002	136,381
1	-	0	-	-	-

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	8,611	-	-	8,611	7,295
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)		B09	186,429	-	-	186,429	131,778
Total current assets		B10	195,040	-	-	195,040	139,073
Creditors: amounts falling due within one year							
	(Note 20)	B11	1,038	-	-	1,038	984
Net current assets/(liabilities)		B12	194,002	-	-	194,002	138,089
Total assets less current liabilities		B13	194,002	-	-	194,002	138,089
Creditors: amounts falling due after one year							
	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	194,002	-	-	194,002	138,089
Funds of the Charity							
Endowment funds (Note 27)		B17	-	-	-	-	-
Restricted income funds (Note 27)		B18	-	-	-	-	3,291
Unrestricted funds		B19	194,002	-	-	194,002	134,798
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	194,002	-	-	194,002	138,089
Signed by one trustee on behalf of all the trustees			Signature		Print Name		Date of approval

Section C

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Section C	Notes to the accounts	(cont)
Note 2	Accounting policies	
2.2 INCOME		
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	
Government grants	The charity has not received government grants in the reporting period	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	
Support costs	The charity has incurred expenditure on support costs.	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 They are valued at cost.
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Total funds	Prior year
Analysis				£	£
Donations and legacies:	Donations and gifts	57,409	-	57,409	85,801
	Gift Aid	3,649	-	3,649	1,336
	Legacies	-	-	-	-
	General grants provided by government/other charities	-	-	-	3,480
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Donated goods, facilities and services	-	-	-	-
	Other	-	-	-	-
Total		61,058	-	61,058	90,617
Charitable activities:	Sales of Product Income	2,901	-	2,901	3,426
		-	-	-	-
		-	-	-	-
	Other	-	-	-	-
Total		2,901	-	2,901	3,426
Other trading activities:		-	-	-	-
		-	-	-	-
		-	-	-	-
	Other	-	-	-	-
Total		-	-	-	-
Income from investments:	Interest income	298	-	298	-
	Dividend income	-	-	-	-
	Rental and leasing income	-	-	-	-
	Other	-	-	-	-
Total		298	-	298	-
TOTAL INCOME		64,257	-	64,257	94,043

Other information:

All income in the prior year was unrestricted except for the grants

Section C **Notes to the accounts** **(cont)**

Note 4 **Analysis of expenditure**

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
	£			£		
Expenditure on raising funds:						
Shop - printed materials	305	-	305	-	-	-
Incurred seeking legacies		-	-	-	-	-
Stock Shrinkage	- 3,024	-	- 3,024	4,428		4,428
Purchases	1,207	14	1,221			-
Total expenditure on raising funds	- 1,512	14	- 1,498	4,428	-	4,428
Expenditure on charitable activities:						
Leaflets for a maternity event	-		-	-	120	120
Operation of the charity	4,470	-	4,470	23,988	-	23,988
Photography and video		890	890			
Website development	7,211	2,386	9,597	180	-	180
Wellbeing fund	-		-	-	-	-
Total expenditure on charitable activities	11,681	3,276	14,957	24,168	120	24,288
TOTAL EXPENDITURE	10,168	3,290	13,458	28,596	120	28,716

This figure includes a correction on previous year stock

Section C**Notes to the accounts****Note 5** **Details of certain items of expenditure****Fees for examination of the accounts****Independent examiner's fees****Other fees paid to the independent examiner - accounts preparation**

This year £	Last year £
315	300
547	520

Section C	Notes to the accounts	(cont)
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Note 6	Paid employees
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The charity had no employees

Section C	Notes to the accounts
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Note 7 **Stocks**

	Stock		Work in progress
	For distribution	For resale	
	£	£	
Charitable activities:			
<i>Opening</i>		7,295	-
<i>Added in period</i>	-	1,316	-
<i>Expensed in period</i>	-	-	-
<i>Impaired</i>	-	-	-
<i>Closing</i>	-	8,611	-
Total this year	-	8,611	-
Total previous year		7,295	-

The prior year figure is corrected from the previous year's accounts.

Section C	Notes to the accounts
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Note 8 **Creditors and accruals**

20.1 Analysis of creditors

		Amounts falling due within one year	
		This year £	Last year £
Accruals and deferred income		1,034	984
Other creditors		-	-
Total		1,034	984

Section C	Notes to the accounts	(cont)
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Note 9 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
186,429	131,778
-	-
186,429	131,778

Section C	Notes to the accounts	(cont)
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Note 10 **Charity funds**

10.1 Details of material funds held and movements during the CURRENT reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Nationwide Grant	R		890	-	- 890	-	-	0
Wellbeing Project	R	Restricted fund for wellbeing project	2,400	-	- 2,400	-	-	-
			-	-	-	-	-	-
Unrestricted funds	U		133,091	71,080	- 10,168	- 106,000	-	88,003
Designated Fund - Clinical researcher	U	A fund designated by the charity trustees to fund a clinical research post for 2024-2026.	-	-	-	106,000	-	106,000
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			136,381	71,080	- 13,458	-	-	194,003

0

Section C **Notes to the accounts** **(cont)**

Note 10 **Charity funds (cont)**

10.2 Details of material funds held and movements during the PREVIOUS reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Nationwide Grant	R		1,010	-	-119.98	-	-	890
Wellbeing Project	R		2,400	-	-	-	-	2,400
			-	-	-	-	-	-
Unrestricted funds	U		70,015	91,672	- 28,596	-	-	133,091
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			73,425	91,672	- 28,716	-	-	136,381

0

- 1,708

Section C	Notes to the accounts	(cc
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Note 11 **Transactions with trustees and related parties**

11.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

No trustees claimed expenses during the year or the prior year.

11.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period