

Coal Aston Village Hall C.I.O.

Registered Charity number 1164059

Report and Financial Statements

Year ended 30 September 2024

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Legal and Administrative Information

The Member Trustees (Serving as The Management Committee) are :-

Chairman

Mr Peter Kinross Gray, 5 Ferndale Close, Coal Aston, Dronfield S18 3BR

Treasurer

Mr Stephen Bray, 118 Coniston Road, Dronfield Woodhouse S18 8NZ

Secretary

Mr Steven Barnett, 92 Eckington Road, Coal Aston, Dronfield S18 3AY

Trustee Members

Mr John Hodge, 208 Holmley Lane, Dronfield S18 3DB

Mr John Charles Bennett, 16 Firthwood Avenue, Coal Aston, Dronfield S18 3BQ

Mr Martin Joseph Hanrahan, Moorview Cottage, Coal Aston, Dronfield S18 3AT

Mrs Pauline Susan Barker, 68 Norton Park View, Sheffield S8 8GT

Mr Derek Ross Crawford, 32 Westbank Close, Coal Aston, Dronfield S18 3DE

Mrs Susan Beety, 32 Westbank Close, Coal Aston, Dronfield S18 3DE

Mr John Reedman, 26 Derwent Road, Dronfield S18 2FN

Mr Jonathon Brookes, 34 Falcon Road, Coal Aston, Dronfield S18 2ED

Mr Neil Mutch, 19 Ferndale Close, Coal Aston, Dronfield S19 3BR

Mrs Mary Mutch, 19 Ferndale Close, Coal Aston, Dronfield S19 3BR

Mrs E Hodge, 62 Holmesdale Road, Coal Aston, Dronfield S18 2FP

Registered Charity Number

1164059

C.I.O. Principal Address

The Village Hall, Eckington Road, Coal Aston, Dronfield, S18 3AX

Independent Examiner

White Rose Accounting for Charities

The Ghyll, Threapland, Aspatria, CA7 2EL

Bankers

HSBC Plc,

2 Fargate, Sheffield, S1 2JS

Solicitors

Lupton Fawcett, Yorkshire House East Parade, Greek St, Leeds LS1 5BD

Trustees Annual Report

The Trustees present their report, along with the financial statements of the C.I.O. for the year ending 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the C.I.O.'s constitution and applicable law.

Structure, Governance and Management

The Governing document of the C.I.O. is the Constitution approved by the Charity Commission, dated 21st October 2015. The C.I.O. was formed to take the place of the unincorporated charity, Coal Aston Village Hall, Registered Charity Number 520438 which was formed in 1948.

Risk Management

The Member Trustees have examined the strategic, business and operational risks which the C.I.O. faces and can confirm that systems have been established to identify and assess such risks in a way which would lessen their impact.

Organisational Structure

The C.I.O. is governed by a board of member trustees which meets monthly throughout the year and is responsible for setting the strategic direction of the organisation and for establishing policy. There are special sub groups of the board covering different areas of the organisation which meet as required.

Appointment of Member Trustees

Member Trustees are appointed by the board under the terms of the constitution and serve for one year after which they may put themselves forward for reappointment. The existing Member Trustees are appointed by the board under the terms of the constitution and continue at the discretion of the board.

Objectives and Activities

The provision and maintenance of a Village Hall for the use of the inhabitants of Coal Aston without distinction of political, religious, or other opinions, including use for:

(a) Meetings, lectures and classes

(b) Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the community as a whole.

Achievements and performance

Recognising the financial impact of the withdrawal of DCC Adult Care Service, great efforts have been made within the local community and further afield to seek new hirers, both for regular sessions and occasional bookings. the Trustees have carried out significant additional marketing work through advertising, website improvements and Social Media
Weekend occasional bookings have increased considerably and with specific success in bookings from the ethnic community including annual Diwali and Afro Caribbean themed celebrations.

Improvements

Following the 2023 boiler replacement, an electronic heating control system has been installed which includes the ability to programme zones within the Village Hall. In future this is hoped to be driven from the online booking diary enabling great efficiency and reduced energy costs. This was partly funded from a Dronfield Town Council Grant

Investment Policy

The Member Trustees have the power, under the terms of the constitution, to invest the C.I.O's money as they see fit as long as it is for the benefit of the community. No capital equipment or infrastructure investments were made during the year.

Financial Review

The financial results for the year are set out on pages 7 to 12

From the withdrawal of DCC Adult Care Service, a negotiated support package was implemented by DCC giving 12 months rent phased down in quarterly payments over a 2 year period concluding Q3 2024.

Reserves Policy

It remains the policy of the C.I.O. to maintain unrestricted funds which are the free reserves of the C.I.O. at a level to cover management, administration and support costs which arise on a day to day basis enough to support the C.I.O. for at least a year.

It is not anticipated that these funds will prove necessary with the DCC financial support covering the period as The Trustees bring in additional hirer business.

Trustees

At the 2023 AGM Mr Steven Hepper resigned as Trustee. The Chair, Secretary and Treasurer all declared their intention to step down at the 2024 AGM, this has lead to a concentrated effort in seeking new voluntary Trustees also recognising that the age profile of the full Committee is heavily skewed to the over 70's. This campaign has met with limited success to date.

Coal Aston Village Hall CIO

Independent examiner's report to the trustees of Coal Aston Village Hall CIO

I report on the accounts for the year ended 30 September 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Coal Aston Village Hall CIO

Statement of Financial Activities for the Year ended 30 September 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary Income	3	2,673	-	2,673	18,610
Activities for Generating funds:					
Fundraising activities	3	1,490	-	1,490	2,105
Investment Income	2	1,119	-	1,119	660
Incoming resources from Charitable Activities:					
Hirings	3	51,903	-	51,903	47,778
Total Incoming Resources		57,185	-	57,185	69,153
Resources Expended					
Costs of Generating Funds:					
Fundraising Costs	4	40	-	40	32
Charitable Activities	5	54,251	4,179	58,430	67,187
Governance Costs	6	435	-	435	420
Total resources expended		54,726	4,179	58,905	67,639
Net Movement in Funds		2,459	(4,179)	(1,720)	1,514
Fund balances brought forward		73,538	334,661	408,199	406,684
Fund balances carried forward		75,998	330,482	406,480	408,199

Coal Aston Village Hall CIO
Balance Sheet
as at 30 September 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Freehold Land & Bulidings	7	330,482	334,661
Fixtures & Equipment	7	<u>1,680</u>	<u>2,573</u>
		<u>332,162</u>	<u>337,234</u>
 Current assets			
Debtors	8	96	3,316
Cash at Bank and in cash		<u>76,245</u>	<u>68,687</u>
		<u>76,341</u>	<u>72,003</u>
 Creditors:			
Amounts falling due within 1 year	9	<u>2,023</u>	<u>1,038</u>
Net Current Assets		<u>74,318</u>	<u>70,965</u>
 Total assets less current liabilities		<u><u>406,480</u></u>	<u><u>408,199</u></u>
 Funds of the Charity			
Restricted funds	10	330,482	334,661
Unrestricted funds:			
General funds		75,998	73,538
Total Funds		<u><u>406,480</u></u>	<u><u>408,199</u></u>

This financial statements were approved by the Trustees on _____ and

Stephen Bray
Treasurer

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2024

1 Accounting Policies

- (a) The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

- (d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

- (e) Restricted funds are to be used for specific purposes as laid down by the donor.

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2024

<u>2. Investment Income</u>	2024	2023
	£	£
Interest Receivable	<u>1,119</u>	<u>660</u>
<u>3. Analysis of Incoming Resources</u>	2024	2023
	£	£
Voluntary Income:		
Donations and grants	2,673	18,610
Activities for generating funds:		
Fundraising	1,490	2,105
Incoming resources from charitable activities:		
Hirings	<u>51,903</u>	<u>47,778</u>
	<u>56,066</u>	<u>68,493</u>
<u>4. Fundraising Costs</u>	2024	2023
	£	£
Activities	<u>40</u>	<u>32</u>
	<u>40</u>	<u>32</u>
<u>5. Charitable Activities</u>	2024	2023
	£	£
Rent and Rates	1,954	2,009
Light and Heat	8,983	10,492
Insurance	3,857	2,973
Telephone	566	490
Repairs and renewals	4,790	15,562
Caretaking and Cleaning	20,784	20,249
Office costs	803	543
Depreciation	5,072	7,224
Other expenses	<u>11,621</u>	<u>7,645</u>
	<u>58,430</u>	<u>67,187</u>
<u>6. Governance costs</u>	2024	2023
	£	£
Audit Fees	<u>435</u>	<u>420</u>
	<u>435</u>	<u>420</u>

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2024

<u>7. Tangible Fixed Assets</u>	Freehold land & Buildings	Fixtures & Equipment	Total
	£	£	£
Cost or Valuation	417,904	98,621	516,525
Additions	-	-	0
Disposals	-	-	-
Closing Balance	<u>417,904</u>	<u>98,621</u>	<u>516,525</u>
Depreciation:			
Opening Balance	83,243	96,048	179,291
Charge for year	4,179	893	5,072
Estimate on disposals	-	-	-
	<u>87,422</u>	<u>96,941</u>	<u>184,363</u>
Net Book Value at 30 September 2024	<u>330,482</u>	<u>1,680</u>	<u>332,162</u>
Net Book Value at 30 September 2023	<u>338,840</u>	<u>2,049</u>	<u>340,889</u>

8. Debtors

	2024	2023
	£	£
Prepayments and accrued income	96	3,316
	<u>96</u>	<u>3,173</u>

9. Creditors: Falling due within one year

	2024	2023
	£	£
Accruals	435	420
VAT	1,588	618
Total creditors	<u>2,023</u>	<u>1,038</u>

10. Restricted Funds

	Opening balance	Incoming resources	Expenditure	Closing Balance
The Accelerator Project	338,840	-	(4,179)	334,661
	<u>338,840</u>	<u>-</u>	<u>(4,179)</u>	<u>334,661</u>

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2023

11. Analysis of net assets between funds:

Fund balances at 30 September 2023 are represented by:

	Unrestricted funds	Restricted funds	Total this year
Total Fixed Assets	1,680	330,482	332,162
Total Current Assets	76,341	-	76,341
Short Term Creditors	(2,023)	-	(2,023)
Total Funds	<u>75,998</u>	<u>330,482</u>	<u>406,480</u>