

Coal Aston Village Hall C.I.O.

Registered Charity number 1164059

Report and Financial Statements

Year ended 30 September 2023

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Legal and Administrative Information

The Member Trustees (Serving as The Management Committee) are :-

Chairman

Mr Peter Kinross Gray, 5 Ferndale Close, Coal Aston, Dronfield S18 3BR

Treasurer

Mr Stephen Bray, 118 Coniston Road, Dronfield Woodhouse S18 8NZ

Secretary

Mr Steven Barnett, 92 Eckington Road, Coal Aston, Dronfield S18 3AY

Trustee Members

Mr John Hodge, 208 Holmley Lane, Dronfield S18 3DB

Mr John Charles Bennett, 16 Firthwood Avenue, Coal Aston, Dronfield S18 3BQ

Mr Martin Joseph Hanrahan, Moorview Cottage, Coal Aston, Dronfield S18 3AT

Mr Steven Paul Hepper, 14 Summerhouse Drive, Sheffield S8 8AD

Mrs Pauline Susan Barker, 68 Norton Park View, Sheffield S8 8GT

Mr Derek Ross Crawford, 32 Westbank Close, Coal Aston, Dronfield S18 3DE

Mrs Susan Beety, 32 Westbank Close, Coal Aston, Dronfield S18 3DE

Mr John Reedman, 26 Derwent Road, Dronfield S18 2FN

Mr Jonathon Brookes, 34 Falcon Road, Coal Aston, Dronfield S18 2ED

Mr Neil Mutch, 19 Ferndale Close, Coal Aston, Dronfield S19 3BR

Mrs Mary Mutch, 19 Ferndale Close, Coal Aston, Dronfield S19 3BR

Mrs E Hodge, 62 Holmesdale Road, Coal Aston, Dronfield S18 2FP

Registered Charity Number

1164059

C.I.O. Principal Address

The Village Hall, Eckington Road, Coal Aston, Dronfield, S18 3AX

Independent Examiner

White Rose Accounting for Charities

The Ghyll, Threapland, Aspatria, CA7 2EL

Bankers

HSBC Plc,

2 Fargate, Sheffield, S1 2JS

Solicitors

Lupton Fawcett, Yorkshire House East Parade, Greek St, Leeds LS1 5BD

Trustees Annual Report

The Trustees present their report, along with the financial statements of the C.I.O. for the year ending 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the C.I.O.'s constitution and applicable law.

Structure, Governance and Management

The Governing document of the C.I.O. is the Constitution approved by the Charity Commission, dated 21st October 2015. The C.I.O. was formed to take the place of the unincorporated charity, Coal Aston Village Hall, Registered Charity Number 520438 which was formed in 1948.

Risk Management

The Member Trustees have examined the strategic, business and operational risks which the C.I.O. faces and can confirm that systems have been established to identify and assess such risks in a way which would lessen their impact.

Organisational Structure

The C.I.O. is governed by a board of member trustees which meets monthly throughout the year and is responsible for setting the strategic direction of the organisation and for establishing policy. There are special sub groups of the board covering different areas of the organisation which meet as required.

Appointment of Member Trustees

Member Trustees are appointed by the board under the terms of the constitution and serve for one year after which they may put themselves forward for reappointment. The existing Member Trustees are appointed by the board under the terms of the constitution and continue at the discretion of the board.

Objectives and Activities

The provision and maintenance of a Village Hall for the use of the inhabitants of Coal Aston without distinction of political, religious, or other opinions, including use for:

(a) Meetings, lectures and classes

(b) Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the community as a whole.

Achievements and performance

DCC Adult Care service was withdrawn from April 1st with rental payments covered until the contracted 6 months notice period expiring September 30th 2023, In order to gain additional business, both local community and business based, the Trustees have carried out significant additional marketing work through advertising, website improvements and Social Media

Trustees Annual Report - continued

Improvements

Recognising the need to address rising energy costs and reduce carbon emissions the Trustees prepared an application for funding to replace the existing gas boiler and to purchase and install insulation pads above the suspended ceiling in the Main Hall. The application made through NED UK Shared Prosperity Levelling Up funds for £10,000 was successful with the new boiler and insulation in place and fully operational by the year end. This will give significant cost reductions and improved heat retention through the winter months.

Investment Policy

The Member Trustees have the power, under the terms of the constitution, to invest the C.I.O.'s money as they see fit as long as it is for the benefit of the community. No capital equipment or infrastructure investments were made during the year.

Financial Review

The financial results for the year are set out on pages 7 to 12
The withdrawal of DCC Adult Care Service presents approximately 50% reduction in income. The DCC Adult Care service was withdrawn from April 1st with rental payments covered until the contracted 6 months notice period expiring September 30th 2023. The Trustees have negotiated a further 2 years of financial support from DCC.

Reserves Policy

It remains the policy of the C.I.O. to maintain unrestricted funds which are the free reserves of the C.I.O. at a level to cover management, administration and support costs which arise on a day to day basis enough to support the C.I.O. for at least a year.
It is not anticipated that these funds will prove necessary with the DCC financial support covering the period as The Trustees bring in additional hirer business.

Trustees

Mrs Emma Hodge was elected as a new Management Trustee at the 2022 AGM
The Management Trustees have continued their diligent work in all areas of activity.

Coal Aston Village Hall CIO

Independent examiner's report to the trustees of Coal Aston Village Hall CIO

I report on the accounts for the year ended 30 September 2023, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Coal Aston Village Hall CIO

Statement of Financial Activities for the Year ended 30 September 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary Income	3	18,610	-	18,610	5,451
Activities for Generating funds:					
Fundraising activities	3	2,105	-	2,105	1,085
Investment Income	2	660	-	660	23
Incoming resources from Charitable Activities:					
Hirings	3	47,778	-	47,778	35,558
Total Incoming Resources		69,153	-	69,153	42,117
Resources Expended					
Costs of Generating Funds:					
Fundraising Costs	4	32	-	32	51
Charitable Activities	5	63,008	4,179	67,187	55,846
Governance Costs	6	420	-	420	400
Total resources expended		63,460	4,179	67,639	56,297
Net Movement in Funds		5,693	(4,179)	1,514	(14,180)
Fund balances brought forward		67,844	338,840	406,684	420,863
Fund balances carried forward		73,538	334,661	408,199	406,684

Coal Aston Village Hall CIO
Balance Sheet
as at 30 September 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Freehold Land & Bulidings	7	334,661	338,840
Fixtures & Equipment	7	<u>2,573</u>	<u>2,049</u>
		<u>337,234</u>	<u>340,889</u>
 Current assets			
Debtors	8	3,316	3,117
Cash at Bank and in cash		<u>68,687</u>	<u>64,114</u>
		72,003	67,231
 Creditors:			
Amounts falling due within 1 year	9	1,038	1,436
Net Current Assets		<u>70,965</u>	<u>65,795</u>
 Total assets less current liabilities		<u><u>408,199</u></u>	<u><u>406,684</u></u>
 Funds of the Charity			
Restricted funds	10	334,661	338,840
Unrestricted funds:			
General funds		73,538	67,844
Total Funds		<u><u>408,199</u></u>	<u><u>406,684</u></u>

This financial statements were approved by the Trustees on _____ and

Stephen Bray
Treasurer

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2023

1 Accounting Policies

- (a) The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

- (d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

- (e) Restricted funds are to be used for specific purposes as laid down by the donor.

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2023

<u>2. Investment Income</u>	2023	2022
	£	£
Interest Receivable	<u>660</u>	<u>23</u>
<u>3. Analysis of Incoming Resources</u>	2023	2022
	£	£
Voluntary Income:		
Donations and grants	18,610	5,451
Activities for generating funds:		
Fundraising	2,105	1,085
Incoming resources from charitable activities:		
Hirings	<u>47,778</u>	<u>35,558</u>
	<u>68,493</u>	<u>42,094</u>
<u>4. Fundraising Costs</u>	2023	2022
	£	£
Activities	<u>32</u>	<u>51</u>
	<u>32</u>	<u>51</u>
<u>5. Charitable Activities</u>	2023	2022
	£	£
Rent and Rates	2,009	2,073
Light and Heat	10,492	7,996
Insurance	2,973	2,086
Telephone	490	1,464
Repairs and renewals	15,562	14,623
Caretaking and Cleaning	20,249	17,031
Printing and Stationery	543	772
Other expenses	7,645	3,352
Depreciation	<u>7,224</u>	<u>6,449</u>
	<u>67,187</u>	<u>55,846</u>
<u>6. Governance costs</u>	2023	2022
	£	£
Audit Fees	<u>420</u>	<u>400</u>
	<u>420</u>	<u>400</u>

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2023

<u>7. Tangible Fixed Assets</u>	Freehold land & Buildings	Fixtures & Equipment	Total
	£	£	£
Cost or Valuation	417,904	95,052	512,956
Additions	-	3,569	3,569
Disposals	-	-	-
Closing Balance	<u>417,904</u>	<u>98,621</u>	<u>516,525</u>
Depreciation:			
Opening Balance	79,064	93,003	172,067
Charge for year	4,179	3,045	7,224
Estimate on disposals	-	-	-
	<u>83,243</u>	<u>96,048</u>	<u>179,291</u>
Net Book Value at 30 September 2023	<u>334,661</u>	<u>2,573</u>	<u>337,234</u>
Net Book Value at 30 September 2022	<u>338,840</u>	<u>2,049</u>	<u>340,889</u>

<u>8. Debtors</u>	2023	2022
	£	£
Prepayments and accrued income	3,316	3,173
	<u>3,316</u>	<u>3,173</u>

<u>9. Creditors: Falling due within one year</u>	2023	2022
	£	£
Accruals	420	400
VAT	618	1,036
Total creditors	<u>1,038</u>	<u>1,436</u>

<u>10. Restricted Funds</u>	Opening balance	Incoming resources	Expenditure	Closing Balance
The Accelerator Project	338,840	-	(4,179)	334,661
	<u>338,840</u>	<u>-</u>	<u>(4,179)</u>	<u>334,661</u>

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2023

11. Analysis of net assets between funds:

Fund balances at 30 September 2023 are represented by:

	Unrestricted funds	Restricted funds	Total this year
Total Fixed Assets	2,573	334,661	337,234
Total Current Assets	72,003	-	72,003
Short Term Creditors	(1,038)	-	(1,038)
Total Funds	<u>73,538</u>	<u>334,661</u>	<u>408,199</u>