

Coal Aston Village Hall C.I.O.

Registered Charity number 1164059

Report and Financial Statements

Year ended 30 September 2022

Contents Page

| | |
|--------------------------------------|--------|
| Legal and Administrative Information | 1 |
| Trustees Report | 2 - 3 |
| Independent Examiners Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 7 |
| Notes to The Financial Sheet | 8 - 10 |

Legal and Administrative Information

The Member Trustees (Serving as The Management Committee) are :-

Chairman

Mr Peter Kinross Gray, 5 Ferndale Close, Coal Aston, Dronfield S18 3BR

Treasurer

Mr Stephen Bray, 118 Coniston Road, Dronfield Woodhouse S18 8NZ

Secretary

Mr Steven Barnett, 92 Eckington Road, Coal Aston, Dronfield S18 3AY

Trustee Members

Mr John Hodge, 208 Holmley Lane, Dronfield S18 3DB

Mr John Charles Bennett, 16 Firthwood Avenue, Coal Aston, Dronfield S18 3BQ

Mr Martin Joseph Hanrahan, Moorview Cottage, Coal Aston, Dronfield S18 3AT

Mr Steven Paul Hepper, 14 Summerhouse Drive, Sheffield S8 8AD

Mrs Pauline Susan Barker, 68 Norton Park View, Sheffield S8 8GT

Mr Derek Ross Crawford, 32 Westbank Close, Coal Aston, Dronfield S18 3DE

Mrs Susan Beety, 32 Westbank Close, Coal Aston, Dronfield S18 3DE

Mr John Reedman, 26 Derwent Road, Dronfield S18 2FN

Mr Jonathon Brookes, 34 Falcon Road, Coal Aston, Dronfield S18 2ED

Mr Neil Mutch, 19 Ferndale Close, Coal Aston, Dronfield S19 3BR

Mrs Mary Mutch, 19 Ferndale Close, Coal Aston, Dronfield S19 3BR

Registered Charity Number

1164059

C.I.O. Principal Address

The Village Hall, Eckington Road, Coal Aston, Dronfield, S18 3AX

Independent Examiner

White Rose Accounting for Charities

The Ghyll, Threapland, Aspatria, CA7 2EL

Bankers

HSBC Plc,

2 Fargate, Sheffield, S1 2JS

Solicitors

Lupton Fawcett, Yorkshire House East Parade, Greek St, Leeds LS1 5BD

Trustees Annual Report

The Trustees present their report, along with the financial statements of the C.I.O. for the year ending 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the C.I.O.'s constitution and applicable law.

Structure, Governance and Management

The Governing document of the C.I.O. is the Constitution approved by the Charity Commission, dated 21st October 2015. The C.I.O. was formed to take the place of the unincorporated charity, Coal Aston Village Hall, Registered Charity Number 520438 which was formed in 1948.

Risk Management

The Member Trustees have examined the strategic, business and operational risks which the C.I.O. faces and can confirm that systems have been established to identify and assess such risks in a way which would lessen their impact.

Organisational Structure

The C.I.O. is governed by a board of member trustees which meets monthly throughout the year and is responsible for setting the strategic direction of the organisation and for establishing policy. There are special sub groups of the board covering different areas of the organisation which meet as required.

Appointment of Member Trustees

Member Trustees are appointed by the board under the terms of the constitution and serve for one year after which they may put themselves forward for reappointment. The existing Member Trustees are appointed by the board under the terms of the constitution and continue at the discretion of the board.

Objectives and Activities

The provision and maintenance of a Village Hall for the use of the inhabitants of Coal Aston without distinction of political, religious, or other opinions, including use for:

(a) Meetings, lectures and classes

(b) Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the community as a whole.

Achievements and performance

The post Covid period had a significant effect on bookings for the early part of the financial year but by Spring 2022 pre pandemic levels of activity were reached.

However during the summer the Management Committee were alerted to the pending withdrawal of the DCC Adult Care Service which would have a hugely significant effect on revenue. This is forecast to take effect late Spring 2023

Trustees Annual Report - continued

Improvements

Unfortunately following the refurbishment of the car park a major gas leak was discovered, emergency repairs were undertaken at significant cost in the urgent need to restore gas supply to the building.

In the summer, a cinema screen and overhead projection equipment were installed with the financial support of Dronfield Town Council. This facility is now an added attraction to potential hirers in enabling video presentations, it also gives the option for 'Film Nights' to attract the local community

Investment Policy

The Member Trustees have the power, under the terms of the constitution, to invest the C.I.O.'s money as they see fit as long as it is for the benefit of the community. No capital equipment or infrastructure investments were made during the year.

Financial Review

The financial results for the year are set out on pages 7 to 12

Reserves Policy

It remains the policy of the C.I.O. to maintain unrestricted funds which are the free reserves of the C.I.O. at a level to cover management, administration and support costs which arise on a day to day basis enough to support the C.I.O. for at least a year.

With the impending reduction in income due to DCC Adult Care closure, some of these funds may well be directed into day to day funding pending planned new hirer income.

Trustees

There have been no changes in Trustee membership during the year.

The Management Trustees have continued their diligent work in all areas of activity.

Coal Aston Village Hall CIO

Independent examiner's report to the trustees of Coal Aston Village Hall CIO

I report on the accounts for the year ended 30 September 2022, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Coal Aston Village Hall CIO

Statement of Financial Activities for the Year ended 30 September 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming Resources | | | | | |
| Incoming resources from generated funds: | | | | | |
| Voluntary Income | 3 | 5,451 | - | 5,451 | 38,295 |
| Activities for Generating funds: | | | | | |
| Fundraising activities | 3 | 1,085 | - | 1,085 | - |
| Investment Income | 2 | 23 | - | 23 | 13 |
| Incoming resources from Charitable Activities: | | | | | |
| Hirings | 3 | 35,558 | - | 35,558 | 21,803 |
| Total Incoming Resources | | <u>42,117</u> | <u>-</u> | <u>42,117</u> | <u>60,111</u> |
| Resources Expended | | | | | |
| Costs of Generating Funds: | | | | | |
| Fundraising Costs | 4 | 51 | - | 51 | 905 |
| Charitable Activities | 5 | 51,667 | 4,179 | 55,846 | 47,043 |
| Governance Costs | 6 | 400 | - | 400 | 375 |
| Total resources expended | | <u>52,118</u> | <u>4,179</u> | <u>56,297</u> | <u>48,323</u> |
| Net Movement in Funds | | <u>(10,001)</u> | <u>(4,179)</u> | <u>(14,180)</u> | <u>11,788</u> |
| Fund balances brought forward | | <u>77,844</u> | <u>343,019</u> | <u>420,863</u> | <u>409,074</u> |
| Fund balances carried forward | | <u>67,844</u> | <u>338,840</u> | <u>406,684</u> | <u>420,863</u> |

Coal Aston Village Hall CIO
Balance Sheet
as at 30 September 2022

| | | 2022 | 2021 |
|--|-------|-----------------------|-----------------------|
| | Notes | £ | £ |
| Fixed Assets | | | |
| Freehold Land & Bulidings | 7 | 338,840 | 343,019 |
| Fixtures & Equipment | 7 | <u>2,049</u> | <u>3,134</u> |
| | | <u>340,889</u> | <u>346,153</u> |
| Current assets | | | |
| Debtors | 8 | 3,117 | 3,173 |
| Cash at Bank and in cash | | <u>64,114</u> | <u>71,946</u> |
| | | 67,231 | 75,119 |
| Creditors: | | | |
| Amounts falling due within 1 year | 9 | 1,436 | 409 |
| Net Current Assets | | <u>65,795</u> | <u>74,710</u> |
| Total assets less current liabilities | | <u><u>406,684</u></u> | <u><u>420,863</u></u> |
| Funds of the Charity | | | |
| Restricted funds | 10 | 338,840 | 343,019 |
| Unrestricted funds: | | | |
| General funds | | 67,844 | 77,844 |
| Total Funds | | <u><u>406,684</u></u> | <u><u>420,863</u></u> |

This financial statements were approved by the Trustees on _____ and

Stephen Bray
Treasurer

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2022

1 Accounting Policies

- (a) The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

- (d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

- (e) Restricted funds are to be used for specific purposes as laid down by the donor.

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2022

| | | |
|---|---------------|---------------|
| <u>2. Investment Income</u> | 2022 | 2021 |
| | £ | £ |
| Interest Receivable | <u>23</u> | <u>13</u> |
| | | |
| <u>3. Analysis of Incoming Resources</u> | 2022 | 2021 |
| | £ | £ |
| Voluntary Income: | | |
| Donations and grants | 5,451 | 38,295 |
| Activities for generating funds: | | |
| Fundraising | 1,085 | - |
| Incoming resources from charitable activities: | | |
| Hirings | <u>35,558</u> | <u>21,803</u> |
| | <u>42,094</u> | <u>60,098</u> |
| | | |
| <u>4. Fundraising Costs</u> | 2022 | 2021 |
| | £ | £ |
| Activities | <u>51</u> | <u>905</u> |
| | <u>51</u> | <u>905</u> |
| | | |
| <u>5. Charitable Activities</u> | 2022 | 2021 |
| | £ | £ |
| Rent and Rates | 2,073 | 966 |
| Light and Heat | 7,996 | 2,818 |
| Insurance | 2,086 | 2,498 |
| Telephone | 1,464 | 445 |
| Repairs and renewals | 14,623 | 16,454 |
| Caretaking and Cleaning | 17,031 | 14,796 |
| Printing and Stationery | 772 | 13 |
| Other expenses | 3,352 | 2,604 |
| Depreciation | <u>6,449</u> | <u>6,449</u> |
| | <u>55,846</u> | <u>47,043</u> |
| | | |
| <u>6. Governance costs</u> | 2022 | 2021 |
| | £ | £ |
| Audit Fees | <u>400</u> | <u>375</u> |
| | <u>400</u> | <u>375</u> |

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2022

| <u>7. Tangible Fixed Assets</u> | Freehold land & Buildings £ | Fixtures & Equipment £ | Total £ |
|--|--|---|--------------------|
| Cost or Valuation | 417,904 | 93,867 | 511,771 |
| Additions | - | 1,185 | 1,185 |
| Disposals | - | - | - |
| Closing Balance | <u>417,904</u> | <u>95,052</u> | <u>512,956</u> |
| Depreciation: | | | |
| Opening Balance | 74,885 | 90,733 | 165,618 |
| Charge for year | 4,179 | 2,270 | 6,449 |
| Estimate on disposals | - | - | - |
| | <u>79,064</u> | <u>93,003</u> | <u>172,067</u> |
| Net Book Value at 30 September 2022 | <u>338,840</u> | <u>2,049</u> | <u>340,889</u> |
| Net Book Value at 30 September 2021 | <u>343,019</u> | <u>3,134</u> | <u>346,153</u> |

| <u>8. Debtors</u> | 2022 £ | 2021 £ |
|--------------------------------|---------------------|---------------------|
| Prepayments and accrued income | <u>3,173</u> | <u>3,173</u> |
| | <u>3,173</u> | <u>3,173</u> |

| <u>9. Creditors: Falling due within one year</u> | 2022 £ | 2021 £ |
|---|---------------------|-------------------|
| Accruals | 400 | 375 |
| VAT | 1,036 | 34 |
| Total creditors | <u>1,436</u> | <u>409</u> |

| <u>10. Restricted Funds</u> | Opening balance | Incoming resources | Expenditure | Closing Balance |
|------------------------------------|----------------------------|-------------------------------|--------------------|----------------------------|
| The Accelerator Project | 343,019 | - | (4,179) | 338,840 |
| | <u>343,019</u> | <u>-</u> | <u>(4,179)</u> | <u>338,840</u> |

Coal Aston Village Hall CIO

Notes to the accounts

for the year ended 30 September 2022

11. Analysis of net assets between funds:

Fund balances at 30 September 2022 are represented by:

| | Unrestricted funds | Restricted funds | Total this year |
|----------------------|-------------------------------|-----------------------------|----------------------------|
| Total Fixed Assets | 2,049 | 338,840 | 340,889 |
| Total Current Assets | 67,231 | - | 67,231 |
| Short Term Creditors | (1,436) | - | (1,436) |
| Total Funds | <u>67,844</u> | <u>338,840</u> | <u>406,684</u> |