

## Chairs Report - St Dennis & Nanpean Community Trust AGM 2025

As we approach the tenth anniversary of the St Dennis and Nanpean Community Trust, I am proud to reflect on our continued commitment to supporting our local communities. Since our formation as a Community Charitable Incorporated Organisation, we have consistently submitted annual reports to the Charity Commission, maintaining transparency and accountability in all our activities.

While we currently have vacancies for resident trustees representing Nanpean, we remain proactive in promoting these opportunities on social media and through local networks, and we are hopeful that more community members will come forward to support the Trust's mission.

In 2024, we received 16 grant applications and were pleased to support 12 of these, awarding a total of **£134,260.30** in funding. The projects we supported this year reflect the diversity and vibrancy of our communities. They include:

- A contribution towards the refurbishment of public toilets in Nanpean;
- iPads for both St Dennis Academy and Nanpean CP School;
- Mobile speed indication devices for St Dennis;
- Mowers for Treviscoe Playing Field Association and St Dennis AFC.

These initiatives continue to demonstrate the Trust's impact on improving community facilities, safety, education, and recreation.

To date, the Trust has approved **95 projects**, distributing nearly **£1.6 million** in grant aid to benefit our area. We remain committed to encouraging applications from local community groups and are always looking for new ways to promote the availability of funding to those who can make a difference.

Our administrator and treasurer, **Sharon Davey**, continues to support the Trust on a self-employed basis, ensuring our operations run smoothly. Sharon also provides us with up-to-date financial insights and reporting, helping to maintain the Trust's strong financial governance.

In closing, I would like to extend my sincere thanks to everyone who contributes to the work of the Trust – especially our trustees, past and present, for their dedication, time, and unwavering commitment to the communities we serve.

## St. Dennis & Nanpean Community Trust

### Statement of Income & Expenditure for the Year Ended 31 December 2024

Income		Expenditure	
HSBC Credit - Offset against Bank Charges	50.00	Legal & Professional Fees	275.00
CREC Grant	136,403.11	Bank Charges	135.40
Credit 000002 - HSBC Account	100,000.00	Website/Email/Media	119.36
		Room Hire	255.00
		Printing, Postage and Stationery	155.36
		Administration	1,734.36
		Donation - Royal British Legion	35.00
		Cheque 100158 - Unity Trust Account	100,000.00
		Insurance	381.60
		Subscriptions	45.93
		<b>Grants:</b>	
		01123124	15,000.00
		0224125	15,540.00
		0224126	23,879.64
		0424127	475.00
		0524128	19,500.00
		0524129	19,500.00
		0524131	10,640.00
		0524132	23,000.00
		0724135	2,415.66
		0724136	750.00
		0524130	500.00
		0924139	29,640.00
		0724134	67,170.00
<b>Total Income</b>		<b>Total Expenditure</b>	
	236,453.11		331,147.31
<b>Excess of Expenditure Over Income</b>			-94,694.20
	<u>236,453.11</u>		<u>236,453.11</u>

### Statement of Assets as at 31 December 2024

Accumulated Funds		Represented By	
Balance as at 1 January 2024	408,907.44	HSBC	145,158.48
Excess of Expenditure Over Income	-94,694.20	Unity Trust	155,620.76
		less:	
		VAT Debtor to be repaid - 0724134	13,434.00
<b>Balance as at 31 December 2024</b>	<u><u>314,213.24</u></u>		<u><u>314,213.24</u></u>

I have examined the above Statement of Income and Expenditure for the year ended 31 December 2024 and Statement of Assets as at that date and all supporting documents supplied to me. In my opinion they give a true and fair view of the state of affairs for that year

Signed

Date

27/05/25

*[Handwritten signature]*

## **Treasurers Report - St Dennis and Nanpean Community Trust**

Many thanks to James Bendrey Accountants for auditing the Trust accounts for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024.

### **Income**

Our total income for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024 was £236,453.11. This can be broken down to £136,403.11 funding, £50 credit from HSBC Bank, and £100,000 transfer from HSBC to Unity Bank.

### **Expenditure**

Our total expenditure for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024 was £228,010.30 in grants, Trust costs of £3,137.01 and the £100,000 transfer from HSBC to Unity Bank. As of 31<sup>st</sup> December 2024, the accounts show a carried forward balance of £314,213.24. This sum is held across two separate bank accounts as a measure to safeguard the Community Trust's funds. It is important to note that, within this balance, a grant totalling £130,000 had been approved but not yet released by year-end.

It is encouraging to see an increasing number of applications from a diverse range of community groups, reflecting strong engagement across our area of benefit.

In summary, I am pleased to report a successful year for the Trust. Our sound financial position has enabled us to award grants to many deserving organisations, positively impacting communities throughout the region.

Sharon Davey  
Treasurer