

Chairs Report - St Dennis & Nanpean Community Trust AGM 2024

It is nearly 15 years since the original Section 106 agreement was drawn up which started the funding agreement in line with the contract between Cornwall Council and SITA. Following this the St Dennis and Nanpean Community Trust was born. The Trust was registered as a Community Charitable Incorporated Organisation with reports being lodged with the Charity Commission on an annual basis.

Unfortunately, we still have resident trustee vacancies for St Dennis and Nanpean but we continue to promoting the opportunity on social media, local newsletters and more recently a leaflet which has been distributed to several organisations, to attract interested people.

In 2023 we considered 10 applications during this time and funded 9 of these totalling £288,069.60. The projects have included support to the purchase of the Claytawc building in St Dennis; restoration of church bells; band uniforms; and a new building for scouts, cubs, beavers, rangers, guides, brownies and rainbows in Trethosa.

I am thrilled that between 2016 and 2023 the Community Trust has approved 88 projects and awarded almost £1.36million in grant aid.

We, the Trust, continue to promote the grants to community groups in the area of benefit encouraging them to apply to the Trust.

We continue to employ Sharon Davey as both our administrator and treasurer on a self-employed basis. Sharon can give us a breakdown of the current financial situation of the Community Trust.

I would like to conclude by saying thank you to all those who helped from the Trust and to all trustees both past and present for their dedication and commitment.

St Dennis and Nanpean Community Trust

Profit and Loss Account for the period to 31st December 2023

Allowance 20,000

Less Costs:

Meetings 139

Legal & Professional F 210

Insurance 188

CRCC -

Office

Subscriptions 35

Admin 1,566

Print/Stationary & Pos 39

Website 109

Bank Charges 74

Sundries

2,360

Profit/ Unused Allowance

17,640

ACCOUNTANTS REPORT

I have examined the records of the above named fund, and in my opinion, the accounts hereby certified are in accord therewith and truly adequately represent the transactions of the fund.

DATED THIS 3rd DAY OF April 2024

Rowedowrick Associates
7 Trenowah Road
Bethel
St Austell
PL25 3EB

pp. J Groft

Ms C O Dowrick MAAT

Date presented to the trustees.....

Signed.....

Treasurer

St Dennis and Nanpean Community Trust- CLAYTAWC
HSBC Bank Reconciliation to 31st December 2023

Opening Balance 403476.68

Funding Received

CREC	31175.85
Claytawc	144.09
Treviscoe	200.00
CREC	32628.00
CREC	23604.32
C.Council	23397.49
CREC	34352.57

145502.32

Grants paid out

100131	1845.00
100136	10920.00
100140	450.00
100149	1000.00
100150	2640.44
100151	17315.16
100152	30.00
100155	30000.00
100156	73899.00

138099.60

Trust Costs

2358.76

Transfer

300000.00

Balance C/F

108520.64

548979.00

548979.00

Balance as per statement: 21.12.2023

108910.18

Less:

Expenses Paid Unity Trust Account

2.74

Unpresented Chqs:

386.80

389.54

Balance C/F

108520.64

Unity Trust Bank Reconciliation to 31st December 2023

Opening Balance	0.00	
Transfer from HSBC	300000.00	
Expenses		
Bank Charges		2.74
Balance C/Fwd		299997.26
	300000.00	300000.00
Balance Per Statement	299997.26	

Treasurers Report - St Dennis and Nanpean Community Trust

Again, many thanks to Caroline Dowrick of Rowerick Associates for auditing the Trust accounts for the period 1st January 2023 to 31st December 2023.

Income

Our total income for the period 1st January 2023 to 31st December 2023 was £145,502.32. This can be broken down to £121,760.74 funding from CERC and £23,397.49 from Cornwall Council.

Expenditure

Our total expenditure for the period 1st January 2023 to 31st December 2023 was £138,099.6 in grants, and Trust costs of £2,358.76. Therefore, the accounts state that we carried forward as of the 31st December 2023 £108,520.64. However, the trustees approved the opening of a second bank account to protect the Community Trust funds. It was agreed to transfer £300,000 into the Unity Bank account. So, the Trust had £408,517.9 in its accounts but two grants totalling £150,000 had been approved but not released.

It is encouraging to see that we are receiving projects from a variety of community groups.

In summary, I am pleased to report a successful year with the financial position of the Trust, having awarded many grants to some worthy organisations across the area of benefit.

Sharon Davey
Treasurer