

Company registration number: CE005452

Charity registration number: 1164047

Women in Wales

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

LHP Accountants Ltd
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Women in Wales

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Women in Wales

Reference and Administrative Details

Chairman	Mrs J Major
Charity Registration Number	1164047
Company Registration Number	CE005452
Registered Office	The charity is incorporated in England and Wales. JCP Solicitors Valley Way Swansea Enterprise Park Swansea SA6 8QP
Independent Examiner	LHP Accountants Ltd Chartered Certified Accountants Llys Deri Parc Pensarn Carmarthen SA31 2NF

Women in Wales

Trustees' Report

The trustees present their report together with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The objectives are to advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families including:-

- 1) The advancement of education;
- 2) The preservation and protection of the health and welfare of children;
- 3) To aid research into the prevention of sickness in children.

Objectives, strategies and activities

Women in Wales is a registered charity set up as a Charitable Incorporated Organisation (CE05452) in October 2015 to raise funds with an overriding aim to support charities providing help to children in England and Wales.

Women in Wales mainly raises funds through an annual luncheon. The first luncheon was held in 1992 and over the past 25 years the event has generated income of more than £800,000, which has been donated to Save the Children projects in England and Wales.

The luncheon is now attended by more than 400 women every year. The trustees of the charity comprise of a team of dedicated professional women who work throughout the year to organise the luncheon. This not only involves the fundraising activities on the day itself, but also securing support from corporate organisations, who sponsor the event or advertise in the event programme.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of relief of those in need by reason of youth including poverty, ill-health, education or any other disadvantage.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees of Women in Wales retain total discretion regarding the application of funds and will continue to stipulate how funds should be used by recipients. They may decide to allocate all funds raised in a financial year to one recipient or to several recipients, depending on satisfaction of the criteria for receiving support.

The trustees can make one-off grants but may choose to make successive grants to recipients.

Potential recipients are asked to provide information regarding their project and/or specific funding requirements by reference to the Grant Making Policy and by completing and returning the Grant Aid Request Form.

Use of volunteers

Women in Wales relies on volunteers to organise and run its events and the charity is immensely grateful to all who give up their time in support of Women in Wales.

Women in Wales

Trustees' Report

Financial review

Policy on reserves

The trustees aim to maintain unrestricted free reserves to be able to organise the next event. Otherwise all proceeds of the luncheon are awarded as grants to be spent as stipulated in accordance with the charitable objectives of Women in Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, the constitution, and constitutes an Incorporated Charitable Organisation registered on 22 October 2015 with a registered number of CE005452

Recruitment and appointment of trustees

Women in Wales is controlled by trustees, who are appointed by the existing Board of Trustees. The trustees are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs B W Powell
	Mrs F Ladbrooke
	Mrs R Thomas
	Mrs J Major
	Mrs P Davies
	Mrs J A James
	Mrs K Owen
	S Hale-Quant
	E A Hurley (resigned 19 August 2024)
	C Davies
	Miss R L Ball

Chairman:	Mrs J Major
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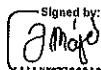
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Women in Wales

Trustees' Report

The annual report was approved by the trustees of the charity on 21 April 2026 and signed on its behalf by:

Signed by:

.....
Mrs J Major
Chairman and trustee

Women in Wales

Independent Examiner's Report to the trustees of Women in Wales ('the Company')

I report to the charity trustees on my examination of the accounts of Women in Wales (charitable incorporated organisation) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Women in Wales as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janet Collins FCCA
Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

21 April 2026

Women in Wales

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Events income	3	51,919	51,919	50,799
Sponsorship income	3	11,400	11,400	17,900
Total income		<u>63,319</u>	<u>63,319</u>	<u>68,699</u>
Expenditure on:				
Raising funds	4	(42,640)	(42,640)	(34,370)
Charitable activities	5	(26,500)	(26,500)	(30,000)
Total expenditure		<u>(69,140)</u>	<u>(69,140)</u>	<u>(64,370)</u>
Net (expenditure)/income		<u>(5,821)</u>	<u>(5,821)</u>	<u>4,329</u>
Net movement in funds		(5,821)	(5,821)	4,329
Reconciliation of funds				
Total funds brought forward		<u>28,940</u>	<u>28,940</u>	<u>24,611</u>
Total funds carried forward	11	<u>23,119</u>	<u>23,119</u>	<u>28,940</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.


The notes on pages 8 to 14 form an integral part of these financial statements.

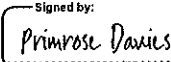
Women in Wales

(Registration number: CE005452)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand	9	49,567	29,840
Creditors: Amounts falling due within one year	10	<u>(26,448)</u>	<u>(900)</u>
Net assets		<u>23,119</u>	<u>28,940</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>23,119</u>	<u>28,940</u>
Total funds	11	<u>23,119</u>	<u>28,940</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 21 April 2026 and signed on their behalf by:

Signed by:

.....
4ABED027313C43E1.....
Mrs J Major
Chairman and Trustee

Signed by:

.....
2F0FF905450A5C.....
Mrs P Davies
Trustee

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

JCP Solicitors
Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

These financial statements were authorised for issue by the trustees on 21 April 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women in Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	51,919	51,919
Sponsorship income	11,400	11,400
Total for 2025	63,319	63,319
Total for 2024	68,699	68,699

4 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2025 £
Allocated support costs	15,951	15,951
	15,951	15,951

	Unrestricted funds General £	Total 2024 £
Allocated support costs	11,746	11,746
	11,746	11,746

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £
Grant funding of activities		26,500	26,500
		<u>26,500</u>	<u>26,500</u>
	Note	Unrestricted funds General £	Total 2024 £
Grant funding of activities		30,000	30,000
		<u>30,000</u>	<u>30,000</u>

6 Grant-making

Analysis of grants

	Grants to institutions	
	2025 £	2024 £
Analysis		
Motive Learn Trust	1,000	1,000
Paul Sartori Hospice	-	10,000
Sir Gareth Edwards Cancer Charity	-	19,000
The Magic Cottage	1,000	-
Bullies Out	9,000	-
Credu	5,000	-
Cerebral Palsy Cymru	9,000	-
Brass at Bont	1,500	-
	<u>26,500</u>	<u>30,000</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs P Davies

Mrs B W Powell

£Nil (2024: £135) of expenses were reimbursed to Mrs B W Powell during the year.

Mrs J Major

Mrs R Thomas

£Nil (2024: £102) of expenses were reimbursed to Mrs R Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>49,567</u>	<u>29,840</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>26,448</u>	<u>900</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

11 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	<u>28,940</u>	<u>63,319</u>	<u>(69,140)</u>	<u>23,119</u>
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	<u>24,611</u>	<u>68,699</u>	<u>(64,370)</u>	<u>28,940</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2025 £
Current assets	49,567	49,567
Current liabilities	<u>(26,448)</u>	<u>(26,448)</u>
Total net assets	<u>23,119</u>	<u>23,119</u>
	Unrestricted funds General £	Total funds at 30 June 2024 £
Current assets	29,840	29,840
Current liabilities	<u>(900)</u>	<u>(900)</u>
Total net assets	<u>28,940</u>	<u>28,940</u>

13 Analysis of net funds

	At 1 July 2024 £	At 30 June 2025 £
Cash at bank and in hand	<u>29,840</u>	<u>29,840</u>
Net debt	<u>29,840</u>	<u>29,840</u>
	At 1 July 2023 £	At 30 June 2024 £
Cash at bank and in hand	<u>55,819</u>	<u>55,819</u>
Net debt	<u>55,819</u>	<u>55,819</u>

14 Related party transactions

During the year the charity made the following related party transactions:

Marsh Marketing and Events

(Honorarium for administrative expenses)

At the balance sheet date the amount due to/from Marsh Marketing and Events was £Nil (2024 - £Nil).

Felicity Jewellers

(Advertising income)

At the balance sheet date the amount due to/from Felicity Jewellers was £Nil (2024 - £Nil).

LHP Accountants Ltd

(Sponsorship Income)

At the balance sheet date the amount due to/from LHP Accountants Ltd was £Nil (2024 - £Nil).

JCP Solicitors

(Sponsorship Income)

At the balance sheet date the amount due to/from JCP Solicitors was £Nil (2024 - £Nil).

Women in Wales

Statement of Financial Activities by fund for the Year Ended 30 June 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Other trading activities	<u>63,319</u>	<u>68,699</u>
Total income	<u>63,319</u>	<u>68,699</u>
Expenditure on:		
Raising funds	(42,640)	(34,370)
Charitable activities	<u>(26,500)</u>	<u>(30,000)</u>
Total expenditure	<u>(69,140)</u>	<u>(64,370)</u>
Net (expenditure)/income	<u>(5,821)</u>	<u>4,329</u>
Net movement in funds	(5,821)	4,329
Reconciliation of funds		
Total funds brought forward	<u>28,940</u>	<u>24,611</u>
Total funds carried forward	<u><u>23,119</u></u>	<u><u>28,940</u></u>

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Other trading activities (analysed below)	<u>63,319</u>	<u>68,699</u>
Total income	<u>63,319</u>	<u>68,699</u>
Expenditure on:		
Raising funds (analysed below)	(42,640)	(34,370)
Charitable activities (analysed below)	<u>(26,500)</u>	<u>(30,000)</u>
Total expenditure	<u>(69,140)</u>	<u>(64,370)</u>
Net (expenditure)/income	<u>(5,821)</u>	<u>4,329</u>
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Reconciliation of funds		
Total funds brought forward	<u>28,940</u>	<u>24,611</u>
Total funds carried forward	<u><u>23,119</u></u>	<u><u>28,940</u></u>

This page does not form part of the statutory financial statements.

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<i>Other trading activities</i>		
Fundraising events	51,919	50,799
Sponsorship	11,400	17,900
	<u>63,319</u>	<u>68,699</u>
<i>Raising funds</i>		
Fundraising costs	(26,689)	(22,624)
Insurance	-	(243)
Telephone and fax	(258)	(369)
Printing, postage and stationery	(537)	(1,752)
Advertising	(13,920)	(8,214)
Independent examiner's fee	(790)	(750)
Legal and professional fees	(158)	(150)
Card machine charges	(288)	(268)
	<u>(42,640)</u>	<u>(34,370)</u>
<i>Charitable activities</i>		
Grants payable - institutions	(26,500)	(30,000)
	<u>(26,500)</u>	<u>(30,000)</u>