

Company registration number: CE005452

Charity registration number: 1164047

# Women in Wales

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

LHP Carmarthen  
Chartered Certified Accountants  
Llys Deri  
Parc Pensarn  
Carmarthen  
SA31 2NF

**Women in Wales**

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**Women in Wales**

**Reference and Administrative Details**

<b>Chairman</b>	Mrs J Major
<b>Charity Registration Number</b>	1164047
<b>Company Registration Number</b>	CE005452
<b>Registered Office</b>	The charity is incorporated in England and Wales. JCP Solicitors Valley Way Swansea Enterprise Park Swansea SA6 8QP
<b>Independent Examiner</b>	LHP Carmarthen Chartered Certified Accountants Llys Deri Parc Pensarn Carmarthen SA31 2NF

## **Women in Wales**

### **Trustees' Report**

The trustees present their report together with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Objectives and activities**

##### ***Objects and aims***

The objectives are to advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families including:-

- 1) The advancement of education;
- 2) The preservation and protection of the health and welfare of children;
- 3) To aid research into the prevention of sickness in children.

##### ***Objectives, strategies and activities***

Women in Wales is a registered charity set up as a Charitable Incorporated Organisation (CE05452) in October 2015 to raise funds with an overriding aim to support charities providing help to children in England and Wales.

Women in Wales mainly raises funds through an annual luncheon. The first luncheon was held in 1992 and over the past 25 years the event has generated income of more than £800,000, which has been donated to Save the Children projects in England and Wales.

The luncheon is now attended by more than 400 women every year. The trustees of the charity comprise of a team of dedicated professional women who work throughout the year to organise the luncheon. This not only involves the fundraising activities on the day itself, but also securing support from corporate organisations, who sponsor the event or advertise in the event programme.

##### ***Public benefit***

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of relief of those in need by reason of youth including poverty, ill-health, education or any other disadvantage.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Grant making policies***

The trustees of Women in Wales retain total discretion regarding the application of funds and will continue to stipulate how funds should be used by recipients. They may decide to allocate all funds raised in a financial year to one recipient or to several recipients, depending on satisfaction of the criteria for receiving support.

The trustees can make one-off grants but may choose to make successive grants to recipients.

Potential recipients are asked to provide information regarding their project and/or specific funding requirements by reference to the Grant Making Policy and by completing and returning the Grant Aid Request Form.

##### ***Use of volunteers***

Women in Wales relies on volunteers to organise and run its events and the charity is immensely grateful to all who give up their time in support of Women in Wales.

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### **Trustees' Report**

#### **Financial review**

##### ***Policy on reserves***

The trustees aim to maintain unrestricted free reserves to be able to organise the next event. Otherwise all proceeds of the luncheon are awarded as grants to be spent as stipulated in accordance with the charitable objectives of Women in Wales.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is controlled by its governing document, the constitution, and constitutes an Incorporated Charitable Organisation registered on 22 October 2015 with a registered number of CE005452

##### ***Recruitment and appointment of trustees***

Women in Wales is controlled by trustees, who are appointed by the existing Board of Trustees. The trustees are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

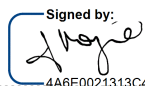
##### **Trustees:**

Mrs B W Powell  
Mrs F Ladbroke  
Mrs R Thomas  
Mrs J Major  
Mrs P Davies  
Mrs J A James  
Mrs T Marsh  
Mrs K Owen  
Mrs L Davies  
S Hale-Quant  
E A Hurley  
C Davies (appointed 4 October 2023)  
Miss R L Ball (appointed 7 November 2023)

##### **Chairman:**

Mrs J Major

The annual report was approved by the trustees of the charity on 5 March 2025 and signed on its behalf by:

Signed by:  
  
.....AA6E0021313C43E.....

**Mrs J Major**  
**Chairman and trustee**

## Women in Wales

### Independent Examiner's Report to the trustees of Women in Wales ('the Company')

I report to the charity trustees on my examination of the accounts of Women in Wales (charitable incorporated organisation) for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Women in Wales as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

LHP

Chartered Certified Accountants

Llys Deri  
Parc Pensarn  
Carmarthen  
SA31 2NF

5 March 2025

## Women in Wales

### Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Events income	3	50,799	50,799	51,053
Sponsorship income	3	17,900	17,900	13,500
Total income		68,699	68,699	64,553
<b>Expenditure on:</b>				
Raising funds	4	(34,371)	(34,371)	(27,656)
Charitable activities	5	(30,000)	(30,000)	(30,000)
Total expenditure		(64,371)	(64,371)	(57,656)
Net income		4,328	4,328	6,897
Net movement in funds		4,328	4,328	6,897
<b>Reconciliation of funds</b>				
Total funds brought forward		24,611	24,611	17,713
Total funds carried forward	11	28,939	28,939	24,610

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

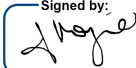
The notes on pages 7 to 13 form an integral part of these financial statements.

Women in Wales

(Registration number: CE005452)  
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand	9	29,839	55,818
<b>Creditors: Amounts falling due within one year</b>	10	<u>(900)</u>	<u>(31,208)</u>
<b>Net assets</b>		<u>28,939</u>	<u>24,610</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>28,939</u>	<u>24,610</u>
<b>Total funds</b>	11	<u>28,939</u>	<u>24,610</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 5 March 2025 and signed on their behalf by:

Signed by:  
  
.....4A6E0021313C435.....  
Mrs J Major  
Chairman and Trustee

Signed by:  
  
.....2E0FFEE9954504C5.....  
Mrs P Davies  
Trustee



## **Women in Wales**

### **Notes to the Financial Statements for the Year Ended 30 June 2024**

#### **1 Charity status**

The charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

JCP Solicitors  
Valley Way  
Swansea Enterprise Park  
Swansea  
SA6 8QP

These financial statements were authorised for issue by the trustees on 5 March 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Women in Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Women in Wales**

### **Notes to the Financial Statements for the Year Ended 30 June 2024**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is exempt from tax on its charitable activities.

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### ***Trade creditors***

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Women in Wales

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	50,799	50,799
Sponsorship income	17,900	17,900
<b>Total for 2024</b>	<b>68,699</b>	<b>68,699</b>
<b>Total for 2023</b>	<b>64,553</b>	<b>64,553</b>

#### 4 Expenditure on raising funds

##### a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £
Allocated support costs		11,747	11,747
		11,747	11,747
	Note	Unrestricted funds General £	Total 2023 £
Allocated support costs		10,545	10,545
		10,545	10,545
		Direct costs £	Total 2024 £
Costs of generating donations and legacies		17,111	17,111
Costs of trading activities		10,544	10,544
		27,655	27,655

## Women in Wales

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 5 Expenditure on charitable activities

		<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Grant funding of activities	Note	30,000	30,000
		<u>30,000</u>	<u>30,000</u>
		<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Grant funding of activities	Note	30,000	30,000
		<u>30,000</u>	<u>30,000</u>

#### 6 Grant-making

##### Analysis of grants

	<b>Grants to institutions 2024 £</b>	<b>2023 £</b>
<b>Analysis</b>		
Sandy Bear Children	-	6,000
Dreams and Wishes	-	7,000
Motive Learn Trust	1,000	1,000
North Pembrokeshire	-	3,000
Ty Hafan Ltd	-	5,000
Pembrokeshire Agri	-	8,000
Paul Sartori Hospice	10,000	-
Sir Gareth Edwards Cancer Charity	19,000	-
	<u>30,000</u>	<u>30,000</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs P Davies

£Nil (2023: £480) of expenses were reimbursed to Mrs P Davies during the year.

Mrs J Major

£Nil (2023: £182) of expenses were reimbursed to Mrs J Major during the year.

Mrs B W Powell

£135 (2023: £Nil) of expenses were reimbursed to Mrs B W Powell during the year.

Mrs R Thomas

£102 (2023: £Nil) of expenses were reimbursed to Mrs R Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	29,839	55,818

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	350
Accruals	900	30,858
	900	31,208

## Women in Wales

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 11 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General	<u>24,611</u>	<u>68,699</u>	<u>(64,371)</u>	<u>28,939</u>
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General	<u>17,713</u>	<u>64,553</u>	<u>(57,656)</u>	<u>24,610</u>

## Women in Wales

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2024 £
Current assets	29,839	29,839
Current liabilities	<u>(900)</u>	<u>(900)</u>
Total net assets	<u>28,939</u>	<u>28,939</u>
	Unrestricted funds General £	Total funds at 30 June 2023 £
Current assets	55,818	55,818
Current liabilities	<u>(31,208)</u>	<u>(31,208)</u>
Total net assets	<u>24,610</u>	<u>24,610</u>

#### 13 Analysis of net funds

	At 1 July 2023 £	At 30 June 2024 £
Cash at bank and in hand	<u>55,818</u>	<u>55,818</u>
Net debt	<u>55,818</u>	<u>55,818</u>
	At 1 July 2022 £	Financing cash flows £
Cash at bank and in hand	<u>18,711</u>	<u>37,108</u>
Net debt	<u>18,711</u>	<u>37,108</u>

#### 14 Related party transactions

During the year the charity made the following related party transactions:

##### Marsh Marketing and Events

(Honorary for administrative expenses)

At the balance sheet date the amount due to/from Marsh Marketing and Events was £Nil (2023 - £Nil).

##### Felicity Jewellers

(Advertising income)

At the balance sheet date the amount due to/from Felicity Jewellers was £Nil (2023 - £Nil).

##### LHP Accountants Ltd

(Sponsorship Income)

At the balance sheet date the amount due to/from LHP Accountants Ltd was £Nil (2023 - £Nil).

##### JCP Solicitors

(Sponsorship Income)

At the balance sheet date the amount due to/from JCP Solicitors was £Nil (2023 - £Nil).

**Women in Wales**

**Statement of Financial Activities by fund for the Year Ended 30 June 2024**

**Unrestricted Funds**

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Other trading activities	<u>68,699</u>	<u>64,553</u>
Total income	<u>68,699</u>	<u>64,553</u>
<b>Expenditure on:</b>		
Raising funds	(34,371)	(27,656)
Charitable activities	<u>(30,000)</u>	<u>(30,000)</u>
Total expenditure	<u>(64,371)</u>	<u>(57,656)</u>
Net income	<u>4,328</u>	<u>6,897</u>
Net movement in funds	4,328	6,897
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>24,611</u>	<u>17,713</u>
Total funds carried forward	<u><u>28,939</u></u>	<u><u>24,610</u></u>



## Women in Wales

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Other trading activities (analysed below)	<u>68,699</u>	<u>64,553</u>
Total income	<u>68,699</u>	<u>64,553</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(34,371)	(27,656)
Charitable activities (analysed below)	<u>(30,000)</u>	<u>(30,000)</u>
Total expenditure	<u>(64,371)</u>	<u>(57,656)</u>
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## Women in Wales

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<b><i>Other trading activities</i></b>		
Fundraising events	50,799	51,053
Sponsorship	17,900	13,500
	<u>68,699</u>	<u>64,553</u>
<b><i>Raising funds</i></b>		
Fundraising costs	(22,624)	(17,111)
Insurance	(243)	-
Telephone and fax	(370)	(697)
Printing, postage and stationery	(1,751)	(1,677)
Advertising	(8,214)	(7,000)
Independent examiner's fee	(750)	(715)
Legal and professional fees	(150)	(272)
Card machine charges	(269)	(184)
	<u>(34,371)</u>	<u>(27,656)</u>
<b><i>Charitable activities</i></b>		
Grants payable - institutions	(30,000)	(30,000)
	<u>(30,000)</u>	<u>(30,000)</u>

This page does not form part of the statutory financial statements.

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Charity registration number: 1164047

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**Company Registration Number** CE005452

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Swansea Enterprise Park  
Swansea  
SA6 8QP

**Independent Examiner** LHP Carmarthen  
Chartered Certified Accountants  
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#### **Financial review**

##### ***Policy on reserves***

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#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

##### **Trustees:**

Mrs B W Powell  
Mrs F Ladbrooke  
Mrs R Thomas  
Mrs J Major  
Mrs P Davies  
Mrs J A James  
Mrs T Marsh  
Mrs K Owen  
Mrs L Davies  
S Hale-Quant  
E A Hurley  
C Davies (appointed 4 October 2023)  
Miss R L Ball (appointed 7 November 2023)

##### **Chairman:**

Mrs J Major

The annual report was approved by the trustees of the charity on 5 March 2025 and signed on its behalf by:

.....  
Mrs J Major  
Chairman and trustee

## **Women in Wales**

### **Independent Examiner's Report to the trustees of Women in Wales ('the Company')**

I report to the charity trustees on my examination of the accounts of Women in Wales (charitable incorporated organisation) for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

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#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
LHP  
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Llys Deri  
Parc Pensarn  
Carmarthen  
SA31 2NF

5 March 2025



## Women in Wales

### Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

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Sponsorship income	3	17,900	17,900	13,500
Total income		68,699	68,699	64,553
<b>Expenditure on:</b>				
Raising funds	4	(34,371)	(34,371)	(27,656)
Charitable activities	5	(30,000)	(30,000)	(30,000)
Total expenditure		(64,371)	(64,371)	(57,656)
Net income		4,328	4,328	6,897
Net movement in funds		4,328	4,328	6,897
<b>Reconciliation of funds</b>				
Total funds brought forward		24,611	24,611	17,713
Total funds carried forward	11	28,939	28,939	24,610

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

The notes on pages 7 to 13 form an integral part of these financial statements.

Women in Wales

(Registration number: CE005452)  
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	9	29,839	55,818
Creditors: Amounts falling due within one year	10	(900)	(31,208)
Net assets		28,939	24,610
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		28,939	24,610
Total funds	11	28,939	24,610

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 5 March 2025 and signed on their behalf by:

.....  
Mrs J Major  
Chairman and Trustee

.....  
Mrs P Davies  
Trustee

## **Women in Wales**

### **Notes to the Financial Statements for the Year Ended 30 June 2024**

#### **1 Charity status**

The charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

JCP Solicitors  
Valley Way  
Swansea Enterprise Park  
Swansea  
SA6 8QP

These financial statements were authorised for issue by the trustees on 5 March 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Women in Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Women in Wales**

### **Notes to the Financial Statements for the Year Ended 30 June 2024**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is exempt from tax on its charitable activities.

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### ***Trade creditors***

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Women in Wales

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	50,799	50,799
Sponsorship income	17,900	17,900
<b>Total for 2024</b>	<b>68,699</b>	<b>68,699</b>
<b>Total for 2023</b>	<b>64,553</b>	<b>64,553</b>

#### 4 Expenditure on raising funds

##### a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £
Allocated support costs		11,747	11,747
		11,747	11,747
	Note	Unrestricted funds General £	Total 2023 £
Allocated support costs		10,545	10,545
		10,545	10,545
			<b>Total 2024 £</b>
		<b>Direct costs £</b>	<b>Total 2023 £</b>
Costs of generating donations and legacies		17,111	17,111
Costs of trading activities		10,544	10,544
		27,655	27,655

## Women in Wales

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £
Grant funding of activities		30,000	30,000
		<u>30,000</u>	<u>30,000</u>
	Note	Unrestricted funds General £	Total 2023 £
Grant funding of activities		30,000	30,000
		<u>30,000</u>	<u>30,000</u>

#### 6 Grant-making

##### Analysis of grants

	Grants to institutions	
	2024 £	2023 £
<b>Analysis</b>		
Sandy Bear Children	-	6,000
Dreams and Wishes	-	7,000
Motive Learn Trust	1,000	1,000
North Pembrokeshire	-	3,000
Ty Hafan Ltd	-	5,000
Pembrokeshire Agri	-	8,000
Paul Sartori Hospice	10,000	-
Sir Gareth Edwards Cancer Charity	19,000	-
	<u>30,000</u>	<u>30,000</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs P Davies

£Nil (2023: £480) of expenses were reimbursed to Mrs P Davies during the year.

Mrs J Major

£Nil (2023: £182) of expenses were reimbursed to Mrs J Major during the year.

Mrs B W Powell

£135 (2023: £Nil) of expenses were reimbursed to Mrs B W Powell during the year.

Mrs R Thomas

£102 (2023: £Nil) of expenses were reimbursed to Mrs R Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>29,839</u>	<u>55,818</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	350
Accruals	<u>900</u>	<u>30,858</u>
	<u>900</u>	<u>31,208</u>

## Women in Wales

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 11 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General	<u>24,611</u>	<u>68,699</u>	<u>(64,371)</u>	<u>28,939</u>
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General	<u>17,713</u>	<u>64,553</u>	<u>(57,656)</u>	<u>24,610</u>



## Women in Wales

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2024 £
Current assets	29,839	29,839
Current liabilities	(900)	(900)
Total net assets	<u>28,939</u>	<u>28,939</u>
	Unrestricted funds General £	Total funds at 30 June 2023 £
Current assets	55,818	55,818
Current liabilities	(31,208)	(31,208)
Total net assets	<u>24,610</u>	<u>24,610</u>

#### 13 Analysis of net funds

		At 1 July 2023 £	At 30 June 2024 £
Cash at bank and in hand		55,818	55,818
Net debt		55,818	55,818
	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	18,711	37,108	55,819
Net debt	18,711	37,108	55,819

#### 14 Related party transactions

During the year the charity made the following related party transactions:

##### Marsh Marketing and Events

(Honorarium for administrative expenses)

At the balance sheet date the amount due to/from Marsh Marketing and Events was £Nil (2023 - £Nil).

##### Felicity Jewellers

(Advertising income)

At the balance sheet date the amount due to/from Felicity Jewellers was £Nil (2023 - £Nil).

##### LHP Accountants Ltd

(Sponsorship Income)

At the balance sheet date the amount due to/from LHP Accountants Ltd was £Nil (2023 - £Nil).

##### JCP Solicitors

(Sponsorship Income)

At the balance sheet date the amount due to/from JCP Solicitors was £Nil (2023 - £Nil).

**Women in Wales**

**Statement of Financial Activities by fund for the Year Ended 30 June 2024**

**Unrestricted Funds**

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Other trading activities	<u>68,699</u>	<u>64,553</u>
Total income	<u>68,699</u>	<u>64,553</u>
<b>Expenditure on:</b>		
Raising funds	(34,371)	(27,656)
Charitable activities	<u>(30,000)</u>	<u>(30,000)</u>
Total expenditure	<u>(64,371)</u>	<u>(57,656)</u>
Net income	<u>4,328</u>	<u>6,897</u>
Net movement in funds	4,328	6,897
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>24,611</u>	<u>17,713</u>
Total funds carried forward	<u>28,939</u>	<u>24,610</u>

## Women in Wales

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Other trading activities (analysed below)	68,699	64,553
<b>Total income</b>	<b>68,699</b>	<b>64,553</b>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(34,371)	(27,656)
Charitable activities (analysed below)	(30,000)	(30,000)
<b>Total expenditure</b>	<b>(64,371)</b>	<b>(57,656)</b>
<b>Net income</b>	<b>4,328</b>	<b>6,897</b>
<b>Net movement in funds</b>	<b>4,328</b>	<b>6,897</b>
<b>Reconciliation of funds</b>		
Total funds brought forward	24,611	17,713
<b>Total funds carried forward</b>	<b>28,939</b>	<b>24,610</b>

## Women in Wales

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Other trading activities</i>		
Fundraising events	50,799	51,053
Sponsorship	<u>17,900</u>	<u>13,500</u>
	<u>68,699</u>	<u>64,553</u>
<i>Raising funds</i>		
Fundraising costs	(22,624)	(17,111)
Insurance	(243)	-
Telephone and fax	(370)	(697)
Printing, postage and stationery	(1,751)	(1,677)
Advertising	(8,214)	(7,000)
Independent examiner's fee	(750)	(715)
Legal and professional fees	(150)	(272)
Card machine charges	<u>(269)</u>	<u>(184)</u>
	<u>(34,371)</u>	<u>(27,656)</u>
<i>Charitable activities</i>		
Grants payable - institutions	<u>(30,000)</u>	<u>(30,000)</u>
	<u>(30,000)</u>	<u>(30,000)</u>

This page does not form part of the statutory financial statements.