

Company registration number: CE005452

Charity registration number: 1164047

Women in Wales

(A charitable incorporated organisation)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

LHP Carmarthen
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Women in Wales

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Women in Wales

Reference and Administrative Details

Chairman	Mrs B W Powell
Charity Registration Number	1164047
Company Registration Number	CE005452
Registered Office	JCP Solicitors Valley Way Swansea Enterprise Park Swansea SA6 8QP
Independent Examiner	LHP Carmarthen Chartered Certified Accountants Llys Deri Parc Pensarn Carmarthen SA31 2NF

Women in Wales

Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The objectives are to advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families including:-

- 1) The advancement of education;
- 2) The preservation and protection of the health and welfare of children;
- 3) To aid research into the prevention of sickness in children.

Objectives, strategies and activities

Women in Wales is a registered charity set up as a Charitable Incorporated Organisation (CE05452) in October 2015 to raise funds with an overriding aim to support charities providing help to children in England and Wales.

Women in Wales mainly raises funds through an annual luncheon. The first luncheon was held in 1992 and over the past 25 years the event has generated income of more than £800,000, which has been donated to Save the Children projects in England and Wales.

The luncheon is now attended by more than 400 women every year. The trustees of the charity comprise of a team of dedicated professional women who work throughout the year to organise the luncheon. This not only involves the fundraising activities on the day itself, but also securing support from corporate organisations, who sponsor the event or advertise in the event programme.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of relief of those in need by reason of youth including poverty, ill-health, education or any other disadvantage.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees of Women in Wales retain total discretion regarding the application of funds and will continue to stipulate how funds should be used by recipients. They may decide to allocate all funds raised in a financial year to one recipient or to several recipients, depending on satisfaction of the criteria for receiving support.

The trustees can make one-off grants but may choose to make successive grants to recipients.

Potential recipients are asked to provide information regarding their project and/or specific funding requirements by reference to the Grant Making Policy and by completing and returning the Grant Aid Request Form.

Use of volunteers

Women in Wales relies on volunteers to organise and run its events and the charity is immensely grateful to all who give up their time in support of Women in Wales.

Women in Wales

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs B W Powell
	Mrs F Ladbroke
	Mrs R Thomas
	Mrs P Davies
	Mrs J A James
	Mrs T Marsh
	Mrs K Owen
	Mrs L Davies
	Mrs J Major
	S Hale-Quant (appointed 25 May 2022)
Chairman:	Mrs B Powell

Structure, governance and management

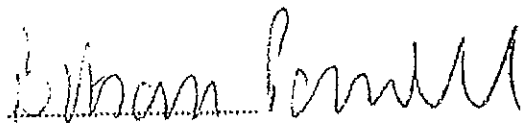
Nature of governing document

The charity is controlled by its governing document, the constitution, and constitutes an Incorporated Charitable Organisation registered on 22 October 2015 with a registered number of CE005452

Recruitment and appointment of trustees

Women in Wales is controlled by trustees, who are appointed by the existing Board of Trustees. The trustees are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

The annual report was approved by the trustees of the charity on 25 April 2023 and signed on its behalf by:



Mrs B W Powell
Chairman and trustee

Women in Wales

Independent Examiner's Report to the trustees of Women in Wales ('the Company')

I report to the charity trustees on my examination of the accounts of the Women in Wales (charitable incorporated organisation) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Women in Wales as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Janet Ennis Collins
FCCA

LHP Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

14 April 2023

Women in Wales

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Events income	3	35,608	35,608	375
Sponsorship income	3	3,000	3,000	3,572
Total income		<u>38,608</u>	<u>38,608</u>	<u>3,947</u>
Expenditure on:				
Raising funds	4	(24,671)	(24,671)	(1,135)
Charitable activities	5	(29,500)	(29,500)	-
Total expenditure		<u>(54,171)</u>	<u>(54,171)</u>	<u>(1,135)</u>
Net (expenditure)/income		<u>(15,563)</u>	<u>(15,563)</u>	<u>2,812</u>
Net movement in funds		(15,563)	(15,563)	2,812
Reconciliation of funds				
Total funds brought forward		<u>33,276</u>	<u>33,276</u>	<u>30,464</u>
Total funds carried forward	11	<u>17,713</u>	<u>17,713</u>	<u>33,276</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

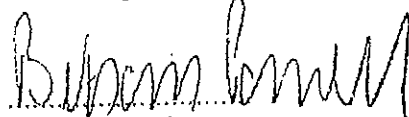
The notes on pages 4 to 12 form an integral part of these financial statements.

Women in Wales

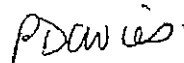
(Registration number: CE005452)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	9	18,711	34,256
Creditors: Amounts falling due within one year	10	(998)	(980)
Net assets		<u>17,713</u>	<u>33,276</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>17,713</u>	<u>33,276</u>
Total funds	11	<u>17,713</u>	<u>33,276</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 14 April 2023 and signed on their behalf by:



Mrs B W Powell
Chairman and Trustee



Mrs P Davies
Treasurer and Trustee

The notes on pages 4 to 12 form an integral part of these financial statements.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

JCP Solicitors
Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

These financial statements were authorised for issue by the trustees on 14 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women in Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	35,608	35,608
Sponsorship income	3,000	3,000
Total for 2022	38,608	38,608
Total for 2021	3,947	3,947

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		4,149	4,149
Total for 2022		4,149	4,149
Total for 2021		1,135	1,135
		Direct costs £	Total costs £
Costs of generating donations and legacies		30,522	30,522
Costs of trading activities		4,582	4,582
Total for 2022		35,104	35,104
Total for 2021		1,310	1,310

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		29,500	29,500

6 Grant-making Analysis of grants

	Grants to institutions 2022 £
Analysis	
Wish Upon a Star	10,000
Motive Learn Trust	1,000
Noah's Ark Charity	5,000
Save The Children	3,500
Dylan Thomas School	10,000
	29,500

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs R Thomas

£358 (2021: £Nil) of expenses were reimbursed to Mrs R Thomas during the year.

Mrs F Ladbrooke

£117 (2021: £Nil) of expenses were reimbursed to Mrs F Ladbrooke during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	18,711	34,256

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	350	350
Accruals	648	630
	998	980

11 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	33,276	38,608	(54,171)	17,713
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
General	30,464	3,947	(1,135)	33,276

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2022 £
Current assets	18,711	18,711
Current liabilities	(998)	(998)
Total net assets	<u>17,713</u>	<u>17,713</u>

	Unrestricted funds General £	Total funds at 30 June 2021 £
Current assets	34,256	34,256
Current liabilities	(980)	(980)
Total net assets	<u>33,276</u>	<u>33,276</u>

13 Analysis of net funds

	At 1 July 2021 £	At 30 June 2022 £
Cash at bank and in hand	<u>34,256</u>	<u>34,256</u>
Net debt	<u>34,256</u>	<u>34,256</u>

	At 1 July 2020 £	At 30 June 2021 £
Net debt	<u>-</u>	<u>-</u>

14 Related party transactions

During the year the charity made the following related party transactions:

Marsh Marketing and Events

An honorarium of £nil (2021: £nil) was paid during the year for administrative services.

Felicity Jewellers

Advertising income of £nil (2021: £nil) was received during the year.

Women in Wales

Statement of Financial Activities by fund for the Year Ended 30 June 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Other trading activities	38,608	3,947
Total income	38,608	3,947
Expenditure on:		
Raising funds	(24,671)	(1,135)
Charitable activities	(29,500)	-
Total expenditure	(54,171)	(1,135)
Net (expenditure)/income	(15,563)	2,812
Net movement in funds	(15,563)	2,812
Reconciliation of funds		
Total funds brought forward	33,276	30,464
Total funds carried forward	17,713	33,276

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Other trading activities (analysed below)	38,608	3,947
Total income	38,608	3,947
Expenditure on:		
Raising funds (analysed below)	(24,671)	(1,135)
Charitable activities (analysed below)	(29,500)	-
Total expenditure	(54,171)	(1,135)
Net (expenditure)/income	(15,563)	2,812
Net movement in funds	(15,563)	2,812
Reconciliation of funds		
Total funds brought forward	33,276	30,464
Total funds carried forward	17,713	33,276

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	Total 2022 £	Total 2021 £
<i>Other trading activities</i>		
Fundraising events	35,608	550
Sponsorship	3,000	3,572
Advertising	-	(175)
	<u>38,608</u>	<u>3,947</u>
<i>Raising funds</i>		
Fundraising costs	(20,522)	-
Telephone and fax	(673)	(62)
Computer software and maintenance costs	-	(200)
Printing, postage and stationery	(1,416)	(399)
Advertising	(1,000)	-
Independent examiner's fee	(648)	(474)
Legal and professional fees	(18)	-
Card machine charges	(394)	-
	<u>(34,671)</u>	<u>(1,135)</u>
<i>Charitable activities</i>		
Grants payable - institutions	<u>(29,500)</u>	-
	<u>(19,500)</u>	-