

REGISTERED CHARITY NUMBER: 1164047

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

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**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives are to advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families including:-

- 1) The advancement of education;
- 2) The preservation and protection of the health and welfare of children;
- 3) To aid research into the prevention of sickness in children.

Significant activities

Women in Wales is a registered charity set up as a Charitable Incorporated Organisation (CE05452) in October 2015 to raise funds with an overriding aim to support charities providing help to children in England and Wales.

Women in Wales mainly raises funds through an annual luncheon. The first luncheon was held in 1992 and over the past 25 years the event has generated income of more than £800,000, which has been donated to Save the Children projects in England and Wales.

The luncheon is now attended by more than 400 women every year. The trustees of the charity comprise of a team of dedicated professional women who work throughout the year to organise the luncheon. This not only involves the fundraising activities on the day itself, but also securing support from corporate organisations, who sponsor the event or advertise in the event programme.

Unfortunately for the last two years the luncheon has had to be cancelled due to the Covid-19 pandemic and will be rescheduled.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of relief of those in need by reason of youth including poverty, ill-health, education or any other disadvantage.

Grantmaking

The trustees of Women in Wales retain total discretion regarding the application of funds and will continue to stipulate how funds should be used by recipients. They may decide to allocate all funds raised in a financial year to one recipient or to several recipients, depending on satisfaction of the criteria for receiving support.

The trustees can make one-off grants but may choose to make successive grants to recipients.

Potential recipients are asked to provide information regarding their project and/or specific funding requirements by reference to the Grant Making Policy and by completing and returning the Grant Aid Request Form.

Volunteers

Women in Wales relies on volunteers to organise and run its events and the charity is immensely grateful to all who give up their time in support of Women in Wales.

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

FINANCIAL REVIEW

Financial position

Total funding received during the year was £3,947 (2020 £24,976) and resources expended during the year amounted to £1,135 (2020 £10,437) resulting in unrestricted reserves of £33,276 (2020 £30,464).

Reserves policy

The trustees aim to maintain unrestricted free reserves to be able to organise the next event. Otherwise all proceeds of the luncheon are awarded as grants to be spent as stipulated in accordance with the charitable objectives of Women in Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the constitution, and constitutes an Incorporated Charitable Organisation registered on 22 October 2015 with a registered number of CE005452.

Recruitment and appointment of new trustees

Women in Wales is controlled by trustees, who are appointed by the existing Board of Trustees. The trustees are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

Related parties

Transactions between charities and their trustees must be disclosed by Charity Law. Please see note 8 for further details.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164047

Principal address

C/O JCP Solicitors
Venture Court
Valley Way, Enterprise Park
Swansea
SA6 8QP

Trustees

Mrs R M Thomas
Mrs E M A Davies
Mrs P Davies
Mrs G Evans
Mrs J James
Mrs S Jones
Mrs F Ladbrooke
Mrs T Marsh
Mrs K Owen
Mrs B Powell
Mrs J Major

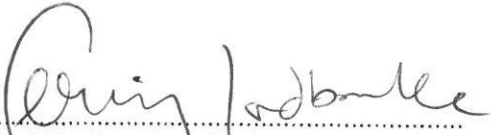
Patron

Shan Legge-Bourke

WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Approved by order of the board of trustees on16th February 2022..... and signed on its behalf by:


.....
Mrs F Ladbrooke - Chair

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	100
Fundraising income	2	3,947	24,876
Total		3,947	24,976
EXPENDITURE ON			
Raising funds		1,135	10,437
NET INCOME		2,812	14,539
RECONCILIATION OF FUNDS			
Total funds brought forward		30,464	15,925
TOTAL FUNDS CARRIED FORWARD		33,276	30,464

The notes form part of these financial statements

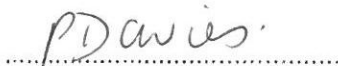
**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	5	-	175
Cash at bank		<u>34,256</u>	<u>31,395</u>
		34,256	31,570
CREDITORS			
Amounts falling due within one year	6	(980)	(1,106)
NET CURRENT ASSETS		<u>33,276</u>	<u>30,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,276</u>	<u>30,464</u>
NET ASSETS		<u>33,276</u>	<u>30,464</u>
FUNDS	7		
Unrestricted funds		<u>33,276</u>	<u>30,464</u>
TOTAL FUNDS		<u>33,276</u>	<u>30,464</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th February 2022 and were signed on its behalf by:


F Ladbroke - Chair


P Davies - Treasurer

The notes form part of these financial statements

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUNDRAISING INCOME

	2021	2020
	£	£
Fundraising events	550	13,576
Sponsorships	3,572	11,125
Advertising	(175)	175
	<u>3,947</u>	<u>24,876</u>

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

	2021 £	2020 £
Trustees' expenses	-	6,000
	<u> </u>	<u> </u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100
Fundraising income	24,876
Total	<u>24,976</u>
 EXPENDITURE ON	
Raising funds	10,437
 NET INCOME	<u>14,539</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	15,925
 TOTAL FUNDS CARRIED FORWARD	<u><u>30,464</u></u>

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors	-	175
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors	350	350
Other creditors	630	756
	<u> </u>	<u> </u>
	980	1,106
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	30,464	2,812	33,276
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	30,464	2,812	33,276
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,947	(1,135)	2,812
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	3,947	(1,135)	2,812
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	15,925	14,539	30,464
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	15,925	14,539	30,464
	<u> </u>	<u> </u>	<u> </u>

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,976	(10,437)	14,539
TOTAL FUNDS	<u>24,976</u>	<u>(10,437)</u>	<u>14,539</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	15,925	17,351	33,276
TOTAL FUNDS	<u>15,925</u>	<u>17,351</u>	<u>33,276</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,923	(11,572)	17,351
TOTAL FUNDS	<u>28,923</u>	<u>(11,572)</u>	<u>17,351</u>

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

8. RELATED PARTY DISCLOSURES

The following transactions involved organisations related to one or more of the trustees:-
Marsh Marketing and Events received an honorarium of £nil (2020 £6,000) for administrative services.
Advertising income amounting £nil (2020 £2,000) was received from Felicity Jewellers.

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	100
Fundraising income		
Fundraising events	550	13,576
Sponsorships	3,572	11,125
Advertising	(175)	175
	<u>3,947</u>	<u>24,876</u>
Total incoming resources	3,947	24,976
EXPENDITURE		
Fundraising expenditure		
Trustees' expenses	-	6,000
Design and equipment costs	200	298
Telephone and internet	62	1,848
Post and stationery	399	1,319
Insurance	-	220
Professional fees	474	752
	<u>1,135</u>	<u>10,437</u>
Total resources expended	1,135	10,437
Net income	<u><u>2,812</u></u>	<u><u>14,539</u></u>

This page does not form part of the statutory financial statements