

WOMEN IN WALES

England & Wales · Charity number 1164047

Details

Status Registered

Legal form CIO

Registered 2015-10-21

Register [View on the Charity Commission register](#)

Contact

Address c/o JCP Solicitors
Venture Court
Valley Way
Enterprise Park
Swansea
SA6 8QP

Phone 01443230722

Email tracy@marshmarketing.co.uk

Website www.womeninwales.org

Activities

Objects: TO ADVANCE ANY CHARITABLE PURPOSE OR THE CHARITABLE WORK OF ANY INSTITUTION IN ENGLAND AND WALES FOR THE BENEFIT OF CHILDREN AND THEIR FAMILIES INCLUDING: (1) THE ADVANCEMENT OF EDUCATION; (2) THE PRESERVATION AND PROTECTION OF THE HEALTH AND WELFARE OF CHILDREN; AND (3) TO AID RESEARCH INTO THE PREVENTION OF SICKNESS IN CHILDREN.

Activities: To advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, The General Public/mankind

Geography

- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£63,319	£69,140	-	-
2024-06-30	£68,699	£64,371	-	-
2023-06-30	£64,553	£57,655	-	-
2022-06-30	£38,608	£54,171	-	-
2021-06-30	£3,947	£1,135	-	-

Trustees

Name	Role	Appointed
Betsan Powell		2015-11-26
Caroline Davies		2023-10-04
FELICITY LADBROOKE		2015-10-20
JAYNE ANN JAMES		2015-10-20
Judith Major		2017-11-21
Karen Owen		2018-06-19
PRIMROSE DAVIES		2015-10-20
RACHEL THOMAS		2014-11-05
Rachael Leanne Ball		2023-11-07
Sian Hale-Quant		2022-05-25

WOMEN IN WALES

England & Wales - Charity number 1164047

Accounts

Company registration number: CE005452

Charity registration number: 1164047

Women in Wales

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

LHP Accountants Ltd
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Women in Wales

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Women in Wales

Reference and Administrative Details

Chairman	Mrs J Major
Charity Registration Number	1164047
Company Registration Number	CE005452
Registered Office	The charity is incorporated in England and Wales. JCP Solicitors Valley Way Swansea Enterprise Park Swansea SA6 8QP
Independent Examiner	LHP Accountants Ltd Chartered Certified Accountants Llys Deri Parc Pensarn Carmarthen SA31 2NF

Women in Wales

Trustees' Report

The trustees present their report together with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The objectives are to advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families including:-

- 1) The advancement of education;
- 2) The preservation and protection of the health and welfare of children;
- 3) To aid research into the prevention of sickness in children.

Objectives, strategies and activities

Women in Wales is a registered charity set up as a Charitable Incorporated Organisation (CE05452) in October 2015 to raise funds with an overriding aim to support charities providing help to children in England and Wales.

Women in Wales mainly raises funds through an annual luncheon. The first luncheon was held in 1992 and over the past 25 years the event has generated income of more than £800,000, which has been donated to Save the Children projects in England and Wales.

The luncheon is now attended by more than 400 women every year. The trustees of the charity comprise of a team of dedicated professional women who work throughout the year to organise the luncheon. This not only involves the fundraising activities on the day itself, but also securing support from corporate organisations, who sponsor the event or advertise in the event programme.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of relief of those in need by reason of youth including poverty, ill-health, education or any other disadvantage.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees of Women in Wales retain total discretion regarding the application of funds and will continue to stipulate how funds should be used by recipients. They may decide to allocate all funds raised in a financial year to one recipient or to several recipients, depending on satisfaction of the criteria for receiving support.

The trustees can make one-off grants but may choose to make successive grants to recipients.

Potential recipients are asked to provide information regarding their project and/or specific funding requirements by reference to the Grant Making Policy and by completing and returning the Grant Aid Request Form.

Use of volunteers

Women in Wales relies on volunteers to organise and run its events and the charity is immensely grateful to all who give up their time in support of Women in Wales.

Women in Wales

Trustees' Report

Financial review

Policy on reserves

The trustees aim to maintain unrestricted free reserves to be able to organise the next event. Otherwise all proceeds of the luncheon are awarded as grants to be spent as stipulated in accordance with the charitable objectives of Women in Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, the constitution, and constitutes an Incorporated Charitable Organisation registered on 22 October 2015 with a registered number of CE005452

Recruitment and appointment of trustees

Women in Wales is controlled by trustees, who are appointed by the existing Board of Trustees. The trustees are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs B W Powell
- Mrs F Ladbrooke
- Mrs R Thomas
- Mrs J Major
- Mrs P Davies
- Mrs J A James
- Mrs K Owen
- S Hale-Quant
- E A Hurley (resigned 19 August 2024)
- C Davies
- Miss R L Ball

Chairman: Mrs J Major

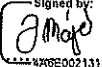
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Women in Wales

Trustees' Report

The annual report was approved by the trustees of the charity on 21 April 2026 and signed on its behalf by:

Signed by:

.....
Mrs J Major
Chairman and trustee

Women in Wales

Independent Examiner's Report to the trustees of Women in Wales ('the Company')

I report to the charity trustees on my examination of the accounts of Women in Wales (charitable incorporated organisation) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Women in Wales as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janet Collins FCCA
Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

21 April 2026

Women in Wales

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Events income	3	51,919	51,919	50,799
Sponsorship income	3	<u>11,400</u>	<u>11,400</u>	<u>17,900</u>
Total income		<u>63,319</u>	<u>63,319</u>	<u>68,699</u>
Expenditure on:				
Raising funds	4	(42,640)	(42,640)	(34,370)
Charitable activities	5	<u>(26,500)</u>	<u>(26,500)</u>	<u>(30,000)</u>
Total expenditure		<u>(69,140)</u>	<u>(69,140)</u>	<u>(64,370)</u>
Net (expenditure)/income		<u>(5,821)</u>	<u>(5,821)</u>	<u>4,329</u>
Net movement in funds		(5,821)	(5,821)	4,329
Reconciliation of funds				
Total funds brought forward		<u>28,940</u>	<u>28,940</u>	<u>24,611</u>
Total funds carried forward	11	<u>23,119</u>	<u>23,119</u>	<u>28,940</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.


The notes on pages 8 to 14 form an integral part of these financial statements.

Women in Wales

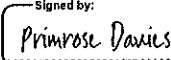
(Registration number: CE005452) Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand	9	49,567	29,840
Creditors: Amounts falling due within one year	10	<u>(26,448)</u>	<u>(900)</u>
Net assets		<u>23,119</u>	<u>28,940</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>23,119</u>	<u>28,940</u>
Total funds	11	<u>23,119</u>	<u>28,940</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 21 April 2026 and signed on their behalf by:

Signed by:


 Mrs J Major
 Chairman and Trustee

Signed by:


 Mrs P Davies
 Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

JCP Solicitors
Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

These financial statements were authorised for issue by the trustees on 21 April 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women in Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	51,919	51,919
Sponsorship income	11,400	11,400
Total for 2025	<u>63,319</u>	<u>63,319</u>
Total for 2024	<u>68,699</u>	<u>68,699</u>

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2025 £
Allocated support costs		15,951	15,951
		<u>15,951</u>	<u>15,951</u>
		Unrestricted funds General £	Total 2024 £
Allocated support costs	Note	11,746	11,746
		<u>11,746</u>	<u>11,746</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £
Grant funding of activities		26,500	26,500
		26,500	26,500
		26,500	26,500
	Note	Unrestricted funds General £	Total 2024 £
Grant funding of activities		30,000	30,000
		30,000	30,000
		30,000	30,000

6 Grant-making

Analysis of grants

	Grants to institutions	
	2025 £	2024 £
Analysis		
Motive Learn Trust	1,000	1,000
Paul Sartori Hospice	-	10,000
Sir Gareth Edwards Cancer Charity	-	19,000
The Magic Cottage	1,000	-
Bullies Out	9,000	-
Credu	5,000	-
Cerebral Palsy Cymru	9,000	-
Brass at Bont	1,500	-
	26,500	30,000
	26,500	30,000

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs P Davies

Mrs B W Powell

£Nil (2024: £135) of expenses were reimbursed to Mrs B W Powell during the year.

Mrs J Major

Mrs R Thomas

£Nil (2024: £102) of expenses were reimbursed to Mrs R Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	49,567	29,840

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	26,448	900

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

11 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	<u>28,940</u>	<u>63,319</u>	<u>(69,140)</u>	<u>23,119</u>
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	<u>24,611</u>	<u>68,699</u>	<u>(64,370)</u>	<u>28,940</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2025

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2025 £
Current assets	49,567	49,567
Current liabilities	(26,448)	(26,448)
Total net assets	23,119	23,119
	Unrestricted funds General £	Total funds at 30 June 2024 £
Current assets	29,840	29,840
Current liabilities	(900)	(900)
Total net assets	28,940	28,940

13 Analysis of net funds

	At 1 July 2024 £	At 30 June 2025 £
Cash at bank and in hand	29,840	29,840
Net debt	29,840	29,840
	At 1 July 2023 £	At 30 June 2024 £
Cash at bank and in hand	55,819	55,819
Net debt	55,819	55,819

14 Related party transactions

During the year the charity made the following related party transactions:

Marsh Marketing and Events

(Honorarium for administrative expenses)

At the balance sheet date the amount due to/from Marsh Marketing and Events was £Nil (2024 - £Nil).

Felicity Jewellers

(Advertising income)

At the balance sheet date the amount due to/from Felicity Jewellers was £Nil (2024 - £Nil).

LHP Accountants Ltd

(Sponsorship Income)

At the balance sheet date the amount due to/from LHP Accountants Ltd was £Nil (2024 - £Nil).

JCP Solicitors

(Sponsorship Income)

At the balance sheet date the amount due to/from JCP Solicitors was £Nil (2024 - £Nil).

Women in Wales

Statement of Financial Activities by fund for the Year Ended 30 June 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Other trading activities	<u>63,319</u>	<u>68,699</u>
Total income	<u>63,319</u>	<u>68,699</u>
Expenditure on:		
Raising funds	(42,640)	(34,370)
Charitable activities	<u>(26,500)</u>	<u>(30,000)</u>
Total expenditure	<u>(69,140)</u>	<u>(64,370)</u>
Net (expenditure)/income	<u>(5,821)</u>	<u>4,329</u>
Net movement in funds	(5,821)	4,329
Reconciliation of funds		
Total funds brought forward	<u>28,940</u>	<u>24,611</u>
Total funds carried forward	<u><u>23,119</u></u>	<u><u>28,940</u></u>

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Other trading activities (analysed below)	<u>63,319</u>	<u>68,699</u>
Total income	<u>63,319</u>	<u>68,699</u>
Expenditure on:		
Raising funds (analysed below)	(42,640)	(34,370)
Charitable activities (analysed below)	<u>(26,500)</u>	<u>(30,000)</u>
Total expenditure	<u>(69,140)</u>	<u>(64,370)</u>
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Total funds carried forward	<u><u>23,119</u></u>	<u><u>28,940</u></u>

This page does not form part of the statutory financial statements.

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<i>Other trading activities</i>		
Fundraising events	51,919	50,799
Sponsorship	11,400	17,900
	<u>63,319</u>	<u>68,699</u>
<i>Raising funds</i>		
Fundraising costs	(26,689)	(22,624)
Insurance	-	(243)
Telephone and fax	(258)	(369)
Printing, postage and stationery	(537)	(1,752)
Advertising	(13,920)	(8,214)
Independent examiner's fee	(790)	(750)
Legal and professional fees	(158)	(150)
Card machine charges	(288)	(268)
	<u>(42,640)</u>	<u>(34,370)</u>
<i>Charitable activities</i>		
Grants payable - institutions	(26,500)	(30,000)
	<u>(26,500)</u>	<u>(30,000)</u>

WOMEN IN WALES

England & Wales - Charity number 1164047

Accounts

Company registration number: CE005452

Charity registration number: 1164047

Women in Wales

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

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Women in Wales

Reference and Administrative Details

Chairman Mrs J Major

Charity Registration Number 1164047

Company Registration Number CE005452

Registered Office The charity is incorporated in England and Wales.

JCP Solicitors
Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

Independent Examiner LHP Carmarthen
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Trustees:	Mrs B W Powell
	Mrs F Ladbrooke
	Mrs R Thomas
	Mrs J Major
	Mrs P Davies
	Mrs J A James
	Mrs T Marsh
	Mrs K Owen
	Mrs L Davies
	S Hale-Quant
	E A Hurley
	C Davies (appointed 4 October 2023)
	Miss R L Ball (appointed 7 November 2023)

Chairman: Mrs J Major

The annual report was approved by the trustees of the charity on 5 March 2025 and signed on its behalf by:

Signed by:

.....4A6E0021313C43E.....

Mrs J Major
Chairman and trustee

Women in Wales

Independent Examiner's Report to the trustees of Women in Wales ('the Company')

I report to the charity trustees on my examination of the accounts of Women in Wales (charitable incorporated organisation) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Women in Wales as required by section 130 of the Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

LHP
Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

5 March 2025

Women in Wales

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Events income	3	50,799	50,799	51,053
Sponsorship income	3	17,900	17,900	13,500
Total income		68,699	68,699	64,553
Expenditure on:				
Raising funds	4	(34,371)	(34,371)	(27,656)
Charitable activities	5	(30,000)	(30,000)	(30,000)
Total expenditure		(64,371)	(64,371)	(57,656)
Net income		4,328	4,328	6,897
Net movement in funds		4,328	4,328	6,897
Reconciliation of funds				
Total funds brought forward		24,611	24,611	17,713
Total funds carried forward	11	28,939	28,939	24,610

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 11.

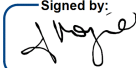
The notes on pages 7 to 13 form an integral part of these financial statements.

Women in Wales

**(Registration number: CE005452)
Balance Sheet as at 30 June 2024**

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	9	29,839	55,818
Creditors: Amounts falling due within one year	10	<u>(900)</u>	<u>(31,208)</u>
Net assets		<u>28,939</u>	<u>24,610</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>28,939</u>	<u>24,610</u>
Total funds	11	<u>28,939</u>	<u>24,610</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 5 March 2025 and signed on their behalf by:

Signed by:

4A6E0021313C43E.....
Mrs J Major
 Chairman and Trustee

Signed by:

2E0FFEE99A4504C5.....
Mrs P Davies
 Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

JCP Solicitors
Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

These financial statements were authorised for issue by the trustees on 5 March 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women in Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	50,799	50,799
Sponsorship income	17,900	17,900
Total for 2024	68,699	68,699
Total for 2023	64,553	64,553

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £
Allocated support costs		11,747	11,747
		11,747	11,747
		Unrestricted funds General £	Total 2023 £
Allocated support costs	Note	10,545	10,545
		10,545	10,545
		Direct costs £	Total 2023 £
Costs of generating donations and legacies		17,111	17,111
Costs of trading activities		10,544	10,544
		27,655	27,655

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £
Grant funding of activities		30,000	30,000
		30,000	30,000
		30,000	30,000
		30,000	30,000

	Note	Unrestricted funds General £	Total 2023 £
Grant funding of activities		30,000	30,000
		30,000	30,000
		30,000	30,000

6 Grant-making

Analysis of grants

	Grants to institutions 2024 £	2023 £
Analysis		
Sandy Bear Children	-	6,000
Dreams and Wishes	-	7,000
Motive Learn Trust	1,000	1,000
North Pembrokeshire	-	3,000
Ty Hafan Ltd	-	5,000
Pembrokeshire Agri	-	8,000
Paul Sartori Hospice	10,000	-
Sir Gareth Edwards Cancer Charity	19,000	-
	30,000	30,000

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs P Davies

£Nil (2023: £480) of expenses were reimbursed to Mrs P Davies during the year.

Mrs J Major

£Nil (2023: £182) of expenses were reimbursed to Mrs J Major during the year.

Mrs B W Powell

£135 (2023: £Nil) of expenses were reimbursed to Mrs B W Powell during the year.

Mrs R Thomas

£102 (2023: £Nil) of expenses were reimbursed to Mrs R Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	29,839	55,818

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	350
Accruals	900	30,858
	900	31,208

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

11 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	<u>24,611</u>	<u>68,699</u>	<u>(64,371)</u>	<u>28,939</u>
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	<u>17,713</u>	<u>64,553</u>	<u>(57,656)</u>	<u>24,610</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2024 £
Current assets	29,839	29,839
Current liabilities	<u>(900)</u>	<u>(900)</u>
Total net assets	<u>28,939</u>	<u>28,939</u>
	Unrestricted funds General £	Total funds at 30 June 2023 £
Current assets	55,818	55,818
Current liabilities	<u>(31,208)</u>	<u>(31,208)</u>
Total net assets	<u>24,610</u>	<u>24,610</u>

13 Analysis of net funds

	At 1 July 2023 £	At 30 June 2024 £
Cash at bank and in hand	<u>55,818</u>	<u>55,818</u>
Net debt	<u>55,818</u>	<u>55,818</u>
	At 1 July 2022 £	Financing cash flows £
Cash at bank and in hand	<u>18,711</u>	<u>37,108</u>
Net debt	<u>18,711</u>	<u>37,108</u>
		At 30 June 2023 £
		<u>55,819</u>

14 Related party transactions

During the year the charity made the following related party transactions:

Marsh Marketing and Events

(Honorary for administrative expenses)

At the balance sheet date the amount due to/from Marsh Marketing and Events was £Nil (2023 - £Nil).

Felicity Jewellers

(Advertising income)

At the balance sheet date the amount due to/from Felicity Jewellers was £Nil (2023 - £Nil).

LHP Accountants Ltd

(Sponsorship Income)

At the balance sheet date the amount due to/from LHP Accountants Ltd was £Nil (2023 - £Nil).

JCP Solicitors

(Sponsorship Income)

At the balance sheet date the amount due to/from JCP Solicitors was £Nil (2023 - £Nil).

Women in Wales

Statement of Financial Activities by fund for the Year Ended 30 June 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Other trading activities	68,699	64,553
Total income	<u>68,699</u>	<u>64,553</u>
Expenditure on:		
Raising funds	(34,371)	(27,656)
Charitable activities	(30,000)	(30,000)
Total expenditure	<u>(64,371)</u>	<u>(57,656)</u>
Net income	<u>4,328</u>	<u>6,897</u>
Net movement in funds	4,328	6,897
Reconciliation of funds		
Total funds brought forward	<u>24,611</u>	<u>17,713</u>
Total funds carried forward	<u>28,939</u>	<u>24,610</u>

This page does not form part of the statutory financial statements.

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Other trading activities (analysed below)	<u>68,699</u>	<u>64,553</u>
Total income	<u>68,699</u>	<u>64,553</u>
Expenditure on:		
Raising funds (analysed below)	(34,371)	(27,656)
Charitable activities (analysed below)	<u>(30,000)</u>	<u>(30,000)</u>
Total expenditure	<u>(64,371)</u>	<u>(57,656)</u>
Net income	<u>4,328</u>	<u>6,897</u>
Net movement in funds	4,328	6,897
Reconciliation of funds		
Total funds brought forward	<u>24,611</u>	<u>17,713</u>
Total funds carried forward	<u><u>28,939</u></u>	<u><u>24,610</u></u>

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Other trading activities</i>		
Fundraising events	50,799	51,053
Sponsorship	17,900	13,500
	<u>68,699</u>	<u>64,553</u>
<i>Raising funds</i>		
Fundraising costs	(22,624)	(17,111)
Insurance	(243)	-
Telephone and fax	(370)	(697)
Printing, postage and stationery	(1,751)	(1,677)
Advertising	(8,214)	(7,000)
Independent examiner's fee	(750)	(715)
Legal and professional fees	(150)	(272)
Card machine charges	(269)	(184)
	<u>(34,371)</u>	<u>(27,656)</u>
<i>Charitable activities</i>		
Grants payable - institutions	(30,000)	(30,000)
	<u>(30,000)</u>	<u>(30,000)</u>

This page does not form part of the statutory financial statements.

Company registration number: CE005452

Charity registration number: 1164047

Women in Wales

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

LHP Carmarthen
Chartered Certified Accountants
Llys Deri
Parc Penŷarn
Carmarthen
SA31 2NF

Women in Wales

Contents

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

Women in Wales

Reference and Administrative Details

Chairman Mrs J Major

Charity Registration Number 1164047

Company Registration Number CE005452

Registered Office The charity is incorporated in England and Wales.
JCP Solicitors

Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

Independent Examiner LHP Carmarthen
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Women in Wales

Trustees' Report

The trustees present their report together with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The objectives are to advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families including:-

- 1) The advancement of education;
- 2) The preservation and protection of the health and welfare of children;
- 3) To aid research into the prevention of sickness in children.

Objectives, strategies and activities

Women in Wales is a registered charity set up as a Charitable Incorporated Organisation (CE05452) in October 2015 to raise funds with an overriding aim to support charities providing help to children in England and Wales.

Women in Wales mainly raises funds through an annual luncheon. The first luncheon was held in 1992 and over the past 25 years the event has generated income of more than £800,000, which has been donated to Save the Children projects in England and Wales.

The luncheon is now attended by more than 400 women every year. The trustees of the charity comprise of a team of dedicated professional women who work throughout the year to organise the luncheon. This not only involves the fundraising activities on the day itself, but also securing support from corporate organisations, who sponsor the event or advertise in the event programme.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of relief of those in need by reason of youth including poverty, ill-health, education or any other disadvantage.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees of Women in Wales retain total discretion regarding the application of funds and will continue to stipulate how funds should be used by recipients. They may decide to allocate all funds raised in a financial year to one recipient or to several recipients, depending on satisfaction of the criteria for receiving support.

The trustees can make one-off grants but may choose to make successive grants to recipients.

Potential recipients are asked to provide information regarding their project and/or specific funding requirements by reference to the Grant Making Policy and by completing and returning the Grant Aid Request Form.

Use of volunteers

Women in Wales relies on volunteers to organise and run its events and the charity is immensely grateful to all who give up their time in support of Women in Wales.

Women in Wales

Trustees' Report

Financial review

Policy on reserves

The trustees aim to maintain unrestricted free reserves to be able to organise the next event. Otherwise all proceeds of the luncheon are awarded as grants to be spent as stipulated in accordance with the charitable objectives of Women in Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, the constitution, and constitutes an Incorporated Charitable Organisation registered on 22 October 2015 with a registered number of CE005452

Recruitment and appointment of trustees

Women in Wales is controlled by trustees, who are appointed by the existing Board of Trustees. The trustees are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs B W Powell
	Mrs F Ladbrooke
	Mrs R Thomas
	Mrs J Major
	Mrs P Davies
	Mrs J A James
	Mrs T Marsh
	Mrs K Owen
	Mrs L Davies
	S Hale-Quant
	E A Hurley
	C Davies (appointed 4 October 2023)
	Miss R L Ball (appointed 7 November 2023)

Chairman:	Mrs J Major
-----------	-------------

The annual report was approved by the trustees of the charity on 5 March 2025 and signed on its behalf by:

.....
Mrs J Major
Chairman and trustee

Women in Wales

Independent Examiner's Report to the trustees of Women in Wales ('the Company')

I report to the charity trustees on my examination of the accounts of Women in Wales (charitable incorporated organisation) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

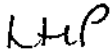
Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Women in Wales as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
LHP
Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

5 March 2025

Women in Wales

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Events income	3	50,799	50,799	51,053
Sponsorship income	3	17,900	17,900	13,500
Total income		68,699	68,699	64,553
Expenditure on:				
Raising funds	4	(34,371)	(34,371)	(27,656)
Charitable activities	5	(30,000)	(30,000)	(30,000)
Total expenditure		(64,371)	(64,371)	(57,656)
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Reconciliation of funds				
Total funds brought forward		24,611	24,611	17,713
Total funds carried forward	11	28,939	28,939	24,610

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

The notes on pages 7 to 13 form an integral part of these financial statements.

Women in Wales

**(Registration number: CE005452)
Balance Sheet as at 30 June 2024**

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	9	29,839	55,818
Creditors: Amounts falling due within one year	10	<u>(900)</u>	<u>(31,208)</u>
Net assets		<u>28,939</u>	<u>24,610</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>28,939</u>	<u>24,610</u>
Total funds	11	<u>28,939</u>	<u>24,610</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 5 March 2025 and signed on their behalf by:

.....
Mrs J Major
Chairman and Trustee

.....
Mrs P Davies
Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

JCP Solicitors
Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

These financial statements were authorised for issue by the trustees on 5 March 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women in Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	50,799	50,799
Sponsorship income	17,900	17,900
Total for 2024	68,699	68,699
Total for 2023	64,553	64,553

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £
Allocated support costs		11,747	11,747
		11,747	11,747
		Unrestricted funds General £	Total 2023 £
Allocated support costs		10,545	10,545
		10,545	10,545
		Direct costs £	Total 2023 £
Costs of generating donations and legacies		17,111	17,111
Costs of trading activities		10,544	10,544
		27,655	27,655

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

5 Expenditure on charitable activities

		Unrestricted funds General £	Total 2024 £
Grant funding of activities	Note	30,000	30,000
		30,000	30,000
		30,000	30,000
		Unrestricted funds General £	Total 2023 £
Grant funding of activities	Note	30,000	30,000
		30,000	30,000
		30,000	30,000

6 Grant-making

Analysis of grants

	Grants to institutions	
	2024 £	2023 £
Analysis		
Sandy Bear Children	-	6,000
Dreams and Wishes	-	7,000
Motive Learn Trust	1,000	1,000
North Pembrokeshire	-	3,000
Ty Hafan Ltd	-	5,000
Pembrokeshire Agri	-	8,000
Paul Sartori Hospice	10,000	-
Sir Gareth Edwards Cancer Charity	19,000	-
	30,000	30,000
	30,000	30,000

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs P Davies

£Nil (2023: £480) of expenses were reimbursed to Mrs P Davies during the year.

Mrs J Major

£Nil (2023: £182) of expenses were reimbursed to Mrs J Major during the year.

Mrs B W Powell

£135 (2023: £Nil) of expenses were reimbursed to Mrs B W Powell during the year.

Mrs R Thomas

£102 (2023: £Nil) of expenses were reimbursed to Mrs R Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>29,839</u>	<u>55,818</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	350
Accruals	<u>900</u>	<u>30,858</u>
	<u>900</u>	<u>31,208</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

11 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
--	---	-------------------------------------	-------------------------------------	--

Unrestricted funds

General	<u>24,611</u>	<u>68,699</u>	<u>(64,371)</u>	<u>28,939</u>
---------	---------------	---------------	-----------------	---------------

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
--	---	-------------------------------------	-------------------------------------	--

Unrestricted funds

General	<u>17,713</u>	<u>64,553</u>	<u>(57,656)</u>	<u>24,610</u>
---------	---------------	---------------	-----------------	---------------

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2024

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2024 £
Current assets	29,839	29,839
Current liabilities	<u>(900)</u>	<u>(900)</u>
Total net assets	<u>28,939</u>	<u>28,939</u>
	Unrestricted funds General £	Total funds at 30 June 2023 £
Current assets	55,818	55,818
Current liabilities	<u>(31,208)</u>	<u>(31,208)</u>
Total net assets	<u>24,610</u>	<u>24,610</u>

13 Analysis of net funds

	At 1 July 2023 £	At 30 June 2024 £
Cash at bank and in hand	<u>55,818</u>	<u>55,818</u>
Net debt	<u>55,818</u>	<u>55,818</u>
	At 1 July 2022 £	At 30 June 2023 £
Cash at bank and in hand	<u>18,711</u>	<u>55,819</u>
Net debt	<u>18,711</u>	<u>37,108</u>

14 Related party transactions

During the year the charity made the following related party transactions:

Marsh Marketing and Events

(Honorary for administrative expenses)

At the balance sheet date the amount due to/from Marsh Marketing and Events was £Nil (2023 - £Nil).

Felicity Jewellers

(Advertising income)

At the balance sheet date the amount due to/from Felicity Jewellers was £Nil (2023 - £Nil).

LHP Accountants Ltd

(Sponsorship Income)

At the balance sheet date the amount due to/from LHP Accountants Ltd was £Nil (2023 - £Nil).

JCP Solicitors

(Sponsorship Income)

At the balance sheet date the amount due to/from JCP Solicitors was £Nil (2023 - £Nil).

Women in Wales

Statement of Financial Activities by fund for the Year Ended 30 June 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Other trading activities	<u>68,699</u>	<u>64,553</u>
Total income	<u>68,699</u>	<u>64,553</u>
Expenditure on:		
Raising funds	(34,371)	(27,656)
Charitable activities	<u>(30,000)</u>	<u>(30,000)</u>
Total expenditure	<u>(64,371)</u>	<u>(57,656)</u>
Net income	<u>4,328</u>	<u>6,897</u>
Net movement in funds	4,328	6,897
Reconciliation of funds		
Total funds brought forward	<u>24,611</u>	<u>17,713</u>
Total funds carried forward	<u>28,939</u>	<u>24,610</u>

This page does not form part of the statutory financial statements.

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Other trading activities (analysed below)	<u>68,699</u>	<u>64,553</u>
Total income	<u>68,699</u>	<u>64,553</u>
Expenditure on:		
Raising funds (analysed below)	(34,371)	(27,656)
Charitable activities (analysed below)	<u>(30,000)</u>	<u>(30,000)</u>
Total expenditure	<u>(64,371)</u>	<u>(57,656)</u>
Net income	<u>4,328</u>	<u>6,897</u>
Net movement in funds	4,328	6,897
Reconciliation of funds		
Total funds brought forward	<u>24,611</u>	<u>17,713</u>
Total funds carried forward	<u><u>28,939</u></u>	<u><u>24,610</u></u>

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Other trading activities</i>		
Fundraising events	50,799	51,053
Sponsorship	<u>17,900</u>	<u>13,500</u>
	<u>68,699</u>	<u>64,553</u>
<i>Raising funds</i>		
Fundraising costs	(22,624)	(17,111)
Insurance	(243)	-
Telephone and fax	(370)	(697)
Printing, postage and stationery	(1,751)	(1,677)
Advertising	(8,214)	(7,000)
Independent examiner's fee	(750)	(715)
Legal and professional fees	(150)	(272)
Card machine charges	<u>(269)</u>	<u>(184)</u>
	<u>(34,371)</u>	<u>(27,656)</u>
<i>Charitable activities</i>		
Grants payable - institutions	<u>(30,000)</u>	<u>(30,000)</u>
	<u>(30,000)</u>	<u>(30,000)</u>

WOMEN IN WALES

England & Wales - Charity number 1164047

Accounts

Company registration number: CE005452

Charity registration number: 1164047

Women in Wales

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

LHP Carmarthen
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Women in Wales

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Women in Wales

Reference and Administrative Details

Chairman Mrs B W Powell

Charity Registration Number 1164047

Company Registration Number CE005452

Registered Office The charity is incorporated in England and Wales.
JCP Solicitors
Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

Independent Examiner LHP Carmarthen
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Women in Wales

Trustees' Report

The trustees present their report together with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The objectives are to advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families including:-

- 1) The advancement of education;
- 2) The preservation and protection of the health and welfare of children;
- 3) To aid research into the prevention of sickness in children.

Objectives, strategies and activities

Women in Wales is a registered charity set up as a Charitable Incorporated Organisation (CE05452) in October 2015 to raise funds with an overriding aim to support charities providing help to children in England and Wales.

Women in Wales mainly raises funds through an annual luncheon. The first luncheon was held in 1992 and over the past 25 years the event has generated income of more than £800,000, which has been donated to Save the Children projects in England and Wales.

The luncheon is now attended by more than 400 women every year. The trustees of the charity comprise of a team of dedicated professional women who work throughout the year to organise the luncheon. This not only involves the fundraising activities on the day itself, but also securing support from corporate organisations, who sponsor the event or advertise in the event programme.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of relief of those in need by reason of youth including poverty, ill-health, education or any other disadvantage.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees of Women in Wales retain total discretion regarding the application of funds and will continue to stipulate how funds should be used by recipients. They may decide to allocate all funds raised in a financial year to one recipient or to several recipients, depending on satisfaction of the criteria for receiving support.

The trustees can make one-off grants but may choose to make successive grants to recipients.

Potential recipients are asked to provide information regarding their project and/or specific funding requirements by reference to the Grant Making Policy and by completing and returning the Grant Aid Request Form.

Use of volunteers

Women in Wales relies on volunteers to organise and run its events and the charity is immensely grateful to all who give up their time in support of Women in Wales.

Women in Wales

Trustees' Report

Financial review

Total funding received during the year was £64,553.00 (2022 £38,608.00) and resources expended during the year amounted to £57,655.00 (2022 £54,171.00) resulting in unrestricted reserves of £24,611.00 (2022 £17,713.00)

Policy on reserves

The trustees aim to maintain unrestricted free reserves to be able to organise the next event. Otherwise all proceeds of the luncheon are awarded as grants to be spent as stipulated in accordance with the charitable objectives of Women in Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, the constitution, and constitutes an Incorporated Charitable Organisation registered on 22 October 2015 with a registered number of CE005452

Recruitment and appointment of trustees

Women in Wales is controlled by trustees, who are appointed by the existing Board of Trustees. The trustees are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mrs B W Powell
Mrs F Ladbrooke
Mrs R Thomas
Mrs P Davies
Mrs J A James
Mrs T Marsh
Mrs K Owen
Mrs L Davies
Mrs J Major
S Hale-Quant
E A Hurley (appointed 26 June 2023)
C Davies (appointed 4 October 2023)
Miss R L Ball (appointed 7 November 2023)


Chairman:

Mrs B W Powell

Women in Wales

Trustees' Report

The annual report was approved by the trustees of the charity on 1 December 2023 and signed on its behalf by:



Mrs B W Powell
Chairman and trustee

Women in Wales

Independent Examiner's Report to the trustees of Women in Wales ('the Company')

I report to the charity trustees on my examination of the accounts of Women in Wales (charitable incorporated organisation) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Women in Wales as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
LHP

Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

1 December 2023

Women in Wales

Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Events income	3	51,053	51,053	35,608
Sponsorship income	3	<u>13,500</u>	<u>13,500</u>	<u>3,000</u>
Total income		<u>64,553</u>	<u>64,553</u>	<u>38,608</u>
Expenditure on:				
Raising funds	4	(27,655)	(27,655)	(24,671)
Charitable activities	5	<u>(30,000)</u>	<u>(30,000)</u>	<u>(29,500)</u>
Total expenditure		<u>(57,655)</u>	<u>(57,655)</u>	<u>(54,171)</u>
Net income/(expenditure)		<u>6,898</u>	<u>6,898</u>	<u>(15,563)</u>
Net movement in funds		6,898	6,898	(15,563)
Reconciliation of funds				
Total funds brought forward		<u>17,713</u>	<u>17,713</u>	<u>33,276</u>
Total funds carried forward	11	<u>24,611</u>	<u>24,611</u>	<u>17,713</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

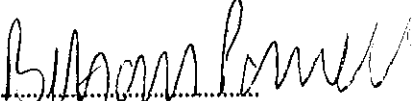
The notes on pages 8 to 13 form an integral part of these financial statements.

Women in Wales

(Registration number: CE005452)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	9	55,819	18,711
Creditors: Amounts falling due within one year	10	<u>(31,208)</u>	<u>(998)</u>
Net assets		<u>24,611</u>	<u>17,713</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>24,611</u>	<u>17,713</u>
Total funds	11	<u>24,611</u>	<u>17,713</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 1 December 2023 and signed on their behalf by:


.....
Mrs B W Powell
Chairman and Trustee


.....
Mrs P Davies
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

JCP Solicitors
Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

These financial statements were authorised for issue by the trustees on 1 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women in Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2023

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	51,053	51,053
Sponsorship income	13,500	13,500
Total for 2023	64,553	64,553
Total for 2022	38,608	38,608

4 Expenditure on raising funds

a) Costs of trading activities

		Unrestricted funds General £	Total 2023 £
Allocated support costs	Note	10,544	10,544
		10,544	10,544
		Unrestricted funds General £	Total 2022 £
Allocated support costs	Note	4,149	4,149
		4,149	4,149

5 Expenditure on charitable activities

		Unrestricted funds General £	Total 2023 £
Grant funding of activities	Note	30,000	30,000
		30,000	30,000

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2023

	Note	Unrestricted funds General £	Total 2022 £
Grant funding of activities		29,500	29,500
		29,500	29,500

6 Grant-making

Analysis of grants

	Grants to institutions	
	2023 £	2022 £
Analysis		
Sandy Bear Children	6,000	-
Dreams and Wishes	7,000	-
Motive Learn Trust	1,000	-
North Pembrokeshire	3,000	-
Ty Hafan Ltd	5,000	-
Pembrokeshire Agri	8,000	-
Wish Upon a Star	-	10,000
Motive Learn Trust	-	1,000
Noah's Ark Charity	-	5,000
Save The Children	-	3,500
Dylan Thomas School	-	10,000
	30,000	29,500

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs P Davies

£480 (2022: £Nil) of expenses were reimbursed to Mrs P Davies during the year.

Mrs J Major

£182 (2022: £Nil) of expenses were reimbursed to Mrs J Major during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2023

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>55,819</u>	<u>18,711</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	350	350
Accruals	<u>30,858</u>	<u>648</u>
	<u>31,208</u>	<u>998</u>

11 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	<u>17,713</u>	<u>64,553</u>	<u>(57,655)</u>	<u>24,611</u>
	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	<u>33,276</u>	<u>38,608</u>	<u>(54,171)</u>	<u>17,713</u>

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2023

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2023 £
Current assets	55,819	55,819
Current liabilities	<u>(31,208)</u>	<u>(31,208)</u>
Total net assets	<u>24,611</u>	<u>24,611</u>
	Unrestricted funds General £	Total funds at 30 June 2022 £
Current assets	18,711	18,711
Current liabilities	<u>(998)</u>	<u>(998)</u>
Total net assets	<u>17,713</u>	<u>17,713</u>

13 Analysis of net funds

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	<u>18,711</u>	<u>37,108</u>	<u>55,819</u>
Net debt	<u>18,711</u>	<u>37,108</u>	<u>55,819</u>
	At 1 July 2021 £	Financing cash flows £	At 30 June 2022 £
Cash at bank and in hand	<u>34,256</u>	<u>(15,545)</u>	<u>18,711</u>
Net debt	<u>34,256</u>	<u>(15,545)</u>	<u>18,711</u>

14 Related party transactions

During the year the charity made the following related party transactions:

Marsh Marketing and Events

(Honorary for administrative expenses)

At the balance sheet date the amount due to/from Marsh Marketing and Events was £Nil (2022 - £Nil).

Felicity Jewellers

(Advertising income)

At the balance sheet date the amount due to/from Felicity Jewellers was £Nil (2022 - £Nil).

Women in Wales

Statement of Financial Activities by fund for the Year Ended 30 June 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Other trading activities	<u>64,553</u>	<u>38,608</u>
Total income	<u>64,553</u>	<u>38,608</u>
Expenditure on:		
Raising funds	(27,655)	(24,671)
Charitable activities	<u>(30,000)</u>	<u>(29,500)</u>
Total expenditure	<u>(57,655)</u>	<u>(54,171)</u>
Net income/(expenditure)	<u>6,898</u>	<u>(15,563)</u>
Net movement in funds	6,898	(15,563)
Reconciliation of funds		
Total funds brought forward	<u>17,713</u>	<u>33,276</u>
Total funds carried forward	<u><u>24,611</u></u>	<u><u>17,713</u></u>

This page does not form part of the statutory financial statements.

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Other trading activities (analysed below)	64,553	38,608
Total income	<u>64,553</u>	<u>38,608</u>
Expenditure on:		
Raising funds (analysed below)	(27,655)	(24,671)
Charitable activities (analysed below)	<u>(30,000)</u>	<u>(29,500)</u>
Total expenditure	<u>(57,655)</u>	<u>(54,171)</u>
Net income/(expenditure)	<u>6,898</u>	<u>(15,563)</u>
Net movement in funds	6,898	(15,563)
Reconciliation of funds		
Total funds brought forward	<u>17,713</u>	<u>33,276</u>
Total funds carried forward	<u>24,611</u>	<u>17,713</u>

This page does not form part of the statutory financial statements.

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	Total 2023 £	Total 2022 £
<i>Other trading activities</i>		
Fundraising events	51,053	35,608
Sponsorship	13,500	3,000
	64,553	38,608
<i>Raising funds</i>		
Fundraising costs	(17,111)	(20,522)
Telephone and fax	(697)	(673)
Printing, postage and stationery	(1,676)	(1,416)
Advertising	(7,000)	(1,000)
Independent examiner's fee	(715)	(648)
Legal and professional fees	(272)	(18)
Card machine charges	(184)	(394)
	(27,655)	(24,671)
<i>Charitable activities</i>		
Grants payable - institutions	(30,000)	(29,500)
	(30,000)	(29,500)

WOMEN IN WALES

England & Wales - Charity number 1164047

Accounts

Company registration number: CE005452

Charity registration number: 1164047

Women in Wales

(A charitable incorporated organisation)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

LHP Carmarthen
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Women in Wales

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Women in Wales

Reference and Administrative Details

Chairman	Mrs B W Powell
Charity Registration Number	1164047
Company Registration Number	CE005452
Registered Office	JCP Solicitors Valley Way Swansea Enterprise Park Swansea SA6 8QP
Independent Examiner	LHP Carmarthen Chartered Certified Accountants Llys Deri Parc Pensarn Carmarthen SA31 2NF

Women in Wales

Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The objectives are to advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families including:-

- 1) The advancement of education;
- 2) The preservation and protection of the health and welfare of children;
- 3) To aid research into the prevention of sickness in children.

Objectives, strategies and activities

Women in Wales is a registered charity set up as a Charitable Incorporated Organisation (CE05452) in October 2015 to raise funds with an overriding aim to support charities providing help to children in England and Wales.

Women in Wales mainly raises funds through an annual luncheon. The first luncheon was held in 1992 and over the past 25 years the event has generated income of more than £800,000, which has been donated to Save the Children projects in England and Wales.

The luncheon is now attended by more than 400 women every year. The trustees of the charity comprise of a team of dedicated professional women who work throughout the year to organise the luncheon. This not only involves the fundraising activities on the day itself, but also securing support from corporate organisations, who sponsor the event or advertise in the event programme.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of relief of those in need by reason of youth including poverty, ill-health, education or any other disadvantage.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees of Women in Wales retain total discretion regarding the application of funds and will continue to stipulate how funds should be used by recipients. They may decide to allocate all funds raised in a financial year to one recipient or to several recipients, depending on satisfaction of the criteria for receiving support.

The trustees can make one-off grants but may choose to make successive grants to recipients.

Potential recipients are asked to provide information regarding their project and/or specific funding requirements by reference to the Grant Making Policy and by completing and returning the Grant Aid Request Form.

Use of volunteers

Women in Wales relies on volunteers to organise and run its events and the charity is immensely grateful to all who give up their time in support of Women in Wales.

Women in Wales

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs B W Powell
	Mrs F Ladbroke
	Mrs R Thomas
	Mrs P Davies
	Mrs J A James
	Mrs T Marsh
	Mrs K Owen
	Mrs L Davies
	Mrs J Major
	S Hale-Quant (appointed 25 May 2022)
Chairman:	Mrs B Powell

Structure, governance and management

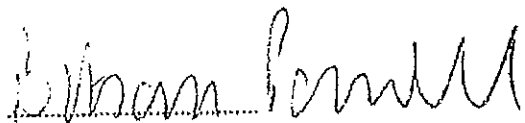
Nature of governing document

The charity is controlled by its governing document, the constitution, and constitutes an Incorporated Charitable Organisation registered on 22 October 2015 with a registered number of CE005452

Recruitment and appointment of trustees

Women in Wales is controlled by trustees, who are appointed by the existing Board of Trustees. The trustees are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

The annual report was approved by the trustees of the charity on 25 April 2023 and signed on its behalf by:



Mrs B W Powell
Chairman and trustee

Women in Wales

Independent Examiner's Report to the trustees of Women in Wales ('the Company')

I report to the charity trustees on my examination of the accounts of the Women in Wales (charitable incorporated organisation) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Women in Wales as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Janet Ennis Collins
FCCA

LHP Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

14 April 2023

Women in Wales

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Events income	3	35,608	35,608	375
Sponsorship income	3	3,000	3,000	3,572
Total income		<u>38,608</u>	<u>38,608</u>	<u>3,947</u>
Expenditure on:				
Raising funds	4	(24,671)	(24,671)	(1,135)
Charitable activities	5	(29,500)	(29,500)	-
Total expenditure		<u>(54,171)</u>	<u>(54,171)</u>	<u>(1,135)</u>
Net (expenditure)/income		<u>(15,563)</u>	<u>(15,563)</u>	<u>2,812</u>
Net movement in funds		<u>(15,563)</u>	<u>(15,563)</u>	<u>2,812</u>
Reconciliation of funds				
Total funds brought forward		<u>33,276</u>	<u>33,276</u>	<u>30,464</u>
Total funds carried forward	11	<u>17,713</u>	<u>17,713</u>	<u>33,276</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

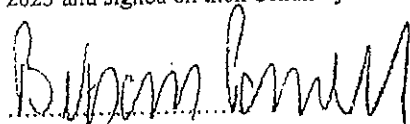
The notes on pages 4 to 12 form an integral part of these financial statements.

Women in Wales

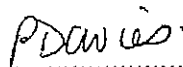
(Registration number; CE005452)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	9	18,711	34,256
Creditors: Amounts falling due within one year	10	<u>(998)</u>	<u>(980)</u>
Net assets		<u>17,713</u>	<u>33,276</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>17,713</u>	<u>33,276</u>
Total funds	11	<u>17,713</u>	<u>33,276</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 14 April 2023 and signed on their behalf by:



Mrs B W Powell
Chairman and Trustee



Mrs P Davies
Treasurer and Trustee

The notes on pages 4 to 12 form an integral part of these financial statements.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

JCP Solicitors
Valley Way
Swansea Enterprise Park
Swansea
SA6 8QP

These financial statements were authorised for issue by the trustees on 14 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women in Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	35,608	35,608
Sponsorship income	3,000	3,000
Total for 2022	38,608	38,608
Total for 2021	3,947	3,947

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

4 Expenditure on raising funds

Costs of trading activities

a)

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		4,149	4,149
Total for 2022		4,149	4,149
Total for 2021		1,135	1,135
		Direct costs £	Total costs £
Costs of generating donations and legacies		30,522	30,522
Costs of trading activities		4,582	4,582
Total for 2022		35,104	35,104
Total for 2021		1,310	1,310

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		29,500	29,500

6 Grant-making Analysis of grants

	Grants to institutions 2022 £
Analysis	
Wish Upon a Star	10,000
Motive Learn Trust	1,000
Noah's Ark Charity	5,000
Save The Children	3,500
Dylan Thomas School	10,000
	29,500

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs R Thomas

£358 (2021: £Nil) of expenses were reimbursed to Mrs R Thomas during the year.

Mrs F Ladbrooke

£117 (2021: £Nil) of expenses were reimbursed to Mrs F Ladbrooke during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	18,711	34,256

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	350	350
Accruals	648	630
	998	980

11 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	33,276	38,608	(54,171)	17,713
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
General	30,464	3,947	(1,135)	33,276

Women in Wales

Notes to the Financial Statements for the Year Ended 30 June 2022

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2022 £
Current assets	18,711	18,711
Current liabilities	(998)	(998)
Total net assets	17,713	17,713

	Unrestricted funds General £	Total funds at 30 June 2021 £
Current assets	34,256	34,256
Current liabilities	(980)	(980)
Total net assets	33,276	33,276

13 Analysis of net funds

	At 1 July 2021 £	At 30 June 2022 £
Cash at bank and in hand	34,256	34,256
Net debt	34,256	34,256

	At 1 July 2020 £	At 30 June 2021 £
Net debt	-	-

14 Related party transactions

During the year the charity made the following related party transactions:

Marsh Marketing and Events

An honorarium of £nil (2021: £nil) was paid during the year for administrative services.

Felicity Jewellers

Advertising income of £nil (2021: £nil) was received during the year.

Women in Wales

Statement of Financial Activities by fund for the Year Ended 30 June 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Other trading activities	38,608	3,947
Total income	38,608	3,947
Expenditure on:		
Raising funds	(24,671)	(1,135)
Charitable activities	(29,500)	-
Total expenditure	(54,171)	(1,135)
Net (expenditure)/income	(15,563)	2,812
Net movement in funds	(15,563)	2,812
Reconciliation of funds		
Total funds brought forward	33,276	30,464
Total funds carried forward	17,713	33,276

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Other trading activities (analysed below)	38,608	3,947
Total income	38,608	3,947
Expenditure on:		
Raising funds (analysed below)	(24,671)	(1,135)
Charitable activities (analysed below)	(29,500)	-
Total expenditure	(54,171)	(1,135)
Net (expenditure)/income	(15,563)	2,812
Net movement in funds	(15,563)	2,812
Reconciliation of funds		
Total funds brought forward	33,276	30,464
Total funds carried forward	17,713	33,276

Women in Wales

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	Total 2022 £	Total 2021 £
<i>Other trading activities</i>		
Fundraising events	35,608	550
Sponsorship	3,000	3,572
Advertising	-	(175)
	38,608	3,947
<i>Raising funds</i>		
Fundraising costs	(20,522)	-
Telephone and fax	(673)	(62)
Computer software and maintenance costs	-	(200)
Printing, postage and stationery	(1,416)	(399)
Advertising	(1,000)	-
Independent examiner's fee	(648)	(474)
Legal and professional fees	(18)	-
Card machine charges	(394)	-
	(34,671)	(1,135)
<i>Charitable activities</i>		
Grants payable - institutions	(29,500)	-
	(19,500)	-

WOMEN IN WALES

England & Wales - Charity number 1164047

Accounts

REGISTERED CHARITY NUMBER: 1164047

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives are to advance any charitable purpose or the charitable work of any institution in England and Wales for the benefit of children and their families including:-

- 1) The advancement of education;
- 2) The preservation and protection of the health and welfare of children;
- 3) To aid research into the prevention of sickness in children.

Significant activities

Women in Wales is a registered charity set up as a Charitable Incorporated Organisation (CE05452) in October 2015 to raise funds with an overriding aim to support charities providing help to children in England and Wales.

Women in Wales mainly raises funds through an annual luncheon. The first luncheon was held in 1992 and over the past 25 years the event has generated income of more than £800,000, which has been donated to Save the Children projects in England and Wales.

The luncheon is now attended by more than 400 women every year. The trustees of the charity comprise of a team of dedicated professional women who work throughout the year to organise the luncheon. This not only involves the fundraising activities on the day itself, but also securing support from corporate organisations, who sponsor the event or advertise in the event programme.

Unfortunately for the last two years the luncheon has had to be cancelled due to the Covid-19 pandemic and will be rescheduled.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of relief of those in need by reason of youth including poverty, ill-health, education or any other disadvantage.

Grantmaking

The trustees of Women in Wales retain total discretion regarding the application of funds and will continue to stipulate how funds should be used by recipients. They may decide to allocate all funds raised in a financial year to one recipient or to several recipients, depending on satisfaction of the criteria for receiving support.

The trustees can make one-off grants but may choose to make successive grants to recipients.

Potential recipients are asked to provide information regarding their project and/or specific funding requirements by reference to the Grant Making Policy and by completing and returning the Grant Aid Request Form.

Volunteers

Women in Wales relies on volunteers to organise and run its events and the charity is immensely grateful to all who give up their time in support of Women in Wales.

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

FINANCIAL REVIEW

Financial position

Total funding received during the year was £3,947 (2020 £24,976) and resources expended during the year amounted to £1,135 (2020 £10,437) resulting in unrestricted reserves of £33,276 (2020 £30,464).

Reserves policy

The trustees aim to maintain unrestricted free reserves to be able to organise the next event. Otherwise all proceeds of the luncheon are awarded as grants to be spent as stipulated in accordance with the charitable objectives of Women in Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the constitution, and constitutes an Incorporated Charitable Organisation registered on 22 October 2015 with a registered number of CE005452.

Recruitment and appointment of new trustees

Women in Wales is controlled by trustees, who are appointed by the existing Board of Trustees. The trustees are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

Related parties

Transactions between charities and their trustees must be disclosed by Charity Law. Please see note 8 for further details.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164047

Principal address

C/O JCP Solicitors
Venture Court
Valley Way, Enterprise Park
Swansea
SA6 8QP

Trustees

Mrs R M Thomas
Mrs E M A Davies
Mrs P Davies
Mrs G Evans
Mrs J James
Mrs S Jones
Mrs F Ladbrooke
Mrs T Marsh
Mrs K Owen
Mrs B Powell
Mrs J Major

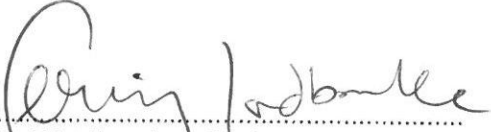
Patron

Shan Legge-Bourke

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

Approved by order of the board of trustees on16th February 2022..... and signed on its behalf by:


.....
Mrs F Ladbrooke - Chair

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	100
Fundraising income	2	3,947	24,876
Total		3,947	24,976
 EXPENDITURE ON			
Raising funds		1,135	10,437
 NET INCOME		2,812	14,539
 RECONCILIATION OF FUNDS			
Total funds brought forward		30,464	15,925
 TOTAL FUNDS CARRIED FORWARD		33,276	30,464

The notes form part of these financial statements

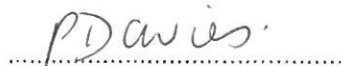
**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	5	-	175
Cash at bank		<u>34,256</u>	<u>31,395</u>
		34,256	31,570
CREDITORS			
Amounts falling due within one year	6	(980)	(1,106)
		<u>33,276</u>	<u>30,464</u>
NET CURRENT ASSETS			
		<u>33,276</u>	<u>30,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,276	30,464
NET ASSETS		<u>33,276</u>	<u>30,464</u>
FUNDS	7		
Unrestricted funds		<u>33,276</u>	<u>30,464</u>
TOTAL FUNDS		<u>33,276</u>	<u>30,464</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th February 2022 and were signed on its behalf by:


.....
F Ladbroke - Chair


.....
P Davies - Treasurer

The notes form part of these financial statements

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUNDRAISING INCOME

	2021	2020
	£	£
Fundraising events	550	13,576
Sponsorships	3,572	11,125
Advertising	(175)	175
	<u>3,947</u>	<u>24,876</u>

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	-	6,000
	<u> </u>	<u> </u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100
Fundraising income	24,876
Total	<u>24,976</u>
EXPENDITURE ON	
Raising funds	10,437
NET INCOME	<u>14,539</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	15,925
TOTAL FUNDS CARRIED FORWARD	<u><u>30,464</u></u>

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Debtors	-	175
		<u> </u>	<u> </u>

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Creditors	350	350
	Other creditors	630	756
		<u> </u>	<u> </u>
		<u>980</u>	<u>1,106</u>

7.	MOVEMENT IN FUNDS		Net movement in funds	At
		At 1.7.20	£	30.6.21
		£	£	£
	Unrestricted funds			
	General fund	30,464	2,812	33,276
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>30,464</u>	<u>2,812</u>	<u>33,276</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,947	(1,135)	2,812
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,947</u>	<u>(1,135)</u>	<u>2,812</u>

Comparatives for movement in funds

	At 1.7.19	Net movement in funds	At
	£	£	30.6.20
		£	£
Unrestricted funds			
General fund	15,925	14,539	30,464
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>15,925</u>	<u>14,539</u>	<u>30,464</u>

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,976	(10,437)	14,539
TOTAL FUNDS	<u>24,976</u>	<u>(10,437)</u>	<u>14,539</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	15,925	17,351	33,276
TOTAL FUNDS	<u>15,925</u>	<u>17,351</u>	<u>33,276</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,923	(11,572)	17,351
TOTAL FUNDS	<u>28,923</u>	<u>(11,572)</u>	<u>17,351</u>

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

8. RELATED PARTY DISCLOSURES

The following transactions involved organisations related to one or more of the trustees:-
Marsh Marketing and Events received an honorarium of £nil (2020 £6,000) for administrative services.
Advertising income amounting £nil (2020 £2,000) was received from Felicity Jewellers.

**WOMEN IN WALES
CHARITABLE INCORPORATED ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	100
Fundraising income		
Fundraising events	550	13,576
Sponsorships	3,572	11,125
Advertising	(175)	175
	3,947	24,876
Total incoming resources	3,947	24,976
EXPENDITURE		
Fundraising expenditure		
Trustees' expenses	-	6,000
Design and equipment costs	200	298
Telephone and internet	62	1,848
Post and stationery	399	1,319
Insurance	-	220
Professional fees	474	752
	1,135	10,437
Total resources expended	1,135	10,437
Net income	2,812	14,539

This page does not form part of the statutory financial statements