



The Teddy Trust
Unaudited Financial Statements
31 March 2025

The Teddy Trust

Financial Statements

Year ended 31 March 2025

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The Teddy Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	The Teddy Trust
Charity registration number	1164044
Principal office	Pudding Cottage Eardisley Hereford HR3 6LT
The trustees	Mr A. Douglas Miss D.K. Murray Mrs E. Somme Mr D.A. Thompson Mrs J. Wynter
Accountants	Paul Phillis & Co Limited Chartered accountants 11a Corelli Street Newport South Wales NP19 7AR

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The objective of the CIO is the relief of traumatised children in countries with an identified need, by the collection of suitable Teddy Bears in the UK and distributing these directly to the children concerned.

Total income for the year comprised of CAF and other individual donations, and from fundraising activities. Several significant private donations have been received from individuals.

In April we held an Auction of Promises at Kingsland Memorial Hall, which raised over four thousand pounds. In May we attended the annual Teddy Bear picnic at Shobdon Aerodrome, with lots of happy children enjoying a day out. In July we undertook a charity collection at Leominster Morrisons, as part of their community engagement programme. This provided an opportunity to engage with a new group of people to raise our profile and accept cash donations.

During the year we have received donations of Teddy Bears and financial support from nurseries, primary and high schools, and college student groups. It is always a privilege to receive such donations, as children in this country recognise that other children living overseas do not have as many possessions, but will value the comfort a huggable Teddy Bear offers. Similarly, we have enjoyed hearing about Brownie groups selecting the Teddy Trust to achieve the charity badge.

In 2024 Teddy Trust was the International Charity for District 12 of the Inner Wheel Organisation. In this capacity in November we spoke at the annual international rally in Maidstone. Each club had been collecting Teddy Bears to donate at the 'Teddy Bear Picnic.' A brilliant day to be able to share information about the Teddy Trust, accept hundreds of Teddy Bears and a significant cash donation. In December we were the International Charity for Withington monthly 'Big Breakfast', and had a presence at Kingsland Craft Fayre. Both these events gave us opportunities to engage with a variety of individuals, raise our profile and secure more Teddy Bears and financial donations.

The Teddy Trust was involved in the Christmas Charity Tractor run in Leominster on Friday 13th December. A brilliant occasion with lots of people lining the streets as over 70 brightly lit tractors drove past. All the tractors and trailers were superbly decked out in Christmas lights in support of 2 charities - 'We are Farming Minds' and 'The Teddy Trust', Donations generated over one thousand pounds for each charity.

The Teddy Trust Christmas and special occasion cards continue to be sold locally.

The number of people knitting jumpers for the Teddy Bears continues to expand, with several individuals reaching the 150 mark, during the year. We have photographic evidence of the jumpers being worn by young children to keep them warm in difficult situations.

Our network of collection points and individuals who regularly donate Teddy Bears continues to deliver. We are also grateful to companies and other organisations for one off donations. Without these donations in kind, we would not be the Teddy Trust.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

The main objective of the charity continues to be the relief of traumatised children in countries with an identified need.

During 2024/25 financial year we dispatched 10,750 Teddy Bears in 16 consignments overseas compared to 14,321 the previous year, predominately to Yezidi children living in refugee camps in Kurdistan and Sinjar, Iraq.

We were able to send 8,774 Teddy Bears in collaboration with our UK partner, One for All Aid, to the education projects run by Yezidi Emergency Support in Sinjar, Iraq, some of the Teddy Bears were distributed directly to children living in the refugee camps in Kurdistan and Sinjar, others were used in the schools and some were given out as part of the programme to support children made orphans because of the ISIS activities. This number of Teddy Bears was nearly 4,000 less than in the previous year due to international issues in the Middle East. Despite not being able to send Teddy Bears since December 2024, we have sent over 41 thousand Teddy Bears since June 2021. Unfortunately, the number of Internally Displaced children in North Iraq is significantly greater, so there is still an unfulfilled need. We sent 821 Teddy Bears to Cape Town through Rotary Haut Bay in our continuing support of their activities with traumatised young people and street children.

Following the successful delivery of Teddy Bears to Children's Hope Mongolia during 2022/2023 via the Suez Canal on a container ship, a further 640 were sent in November 2024, this time by the longer route of West Africa and Southern Africa due to International difficulties in the Red Sea.

In March 2025, 515 Teddy Bears left our depot to be air freighted to the charity 'Footprints of Hope' in Malawi. This charity supports children with physical limitations living in poor communities. This is our first use of air to deliver Teddy Bears but after due diligence it seemed the most appropriate option to ensure safe arrival.

Finally, we sent 150 vintage Teddy Bears, which were too fragile or too hard to be hugged, to a UK auction house specialising in soft toys. The money generated contributed to shipping the huggable Teddy Bears.

Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 5.

It should be noted that the difference in the end of year financial balance 2024/25 compared to 2023/24 is predominately a consequence of international uncertainty leading to the reduced number of Teddy Bears distributed.

The trustees' annual report was approved on 15th October 2025 and signed on behalf of the board of trustees by:

J. Wynter

Mrs J. Wynter
Trustee

The Teddy Trust

Chartered Accountant's Report to The Teddy Trust on the Unaudited Financial Information of The Teddy Trust

Year ended 31 March 2025

In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of The Teddy Trust for the year ended 31 March 2025, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of The Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of The Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Paul Phillis & Co Limited

Paul Phillis & Co Limited
Chartered accountants

11a Corelli Street
Newport
South Wales
NP19 7AR

Date: 25th November 2025



The Teddy Trust

Statement of Financial Activities

Year ended 31 March 2025

			2025	2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	18,580	18,580	12,271
Total income		<u>18,580</u>	<u>18,580</u>	<u>12,271</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	9,653	9,653	11,878
Total expenditure		<u>9,653</u>	<u>9,653</u>	<u>11,878</u>
Net income and net movement in funds		<u>8,927</u>	<u>8,927</u>	<u>393</u>
Reconciliation of funds				
Total funds brought forward		4,228	4,228	3,835
Total funds carried forward		<u>13,155</u>	<u>13,155</u>	<u>4,228</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		13,155	4,228
Net current assets		13,155	4,228
Total assets less current liabilities		13,155	4,228
Funds of the charity			
Unrestricted funds		13,155	4,228
Total charity funds	9	13,155	4,228

These financial statements were approved by the board of trustees and authorised for issue on 15th October 2025, and are signed on behalf of the board by:

D.K. Murray

Miss D.K. Murray
Trustee

J. Wynter

Mrs J. Wynter
Trustee

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	11,326	11,326	11,546	11,546
Fundraising events	7,254	7,254	725	725
	<u>18,580</u>	<u>18,580</u>	<u>12,271</u>	<u>12,271</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>9,653</u>	<u>9,653</u>	<u>11,878</u>	<u>11,878</u>

6. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Shipping and transport	<u>6,430</u>	<u>8,901</u>

7. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>4,228</u>	<u>18,580</u>	<u>(9,653)</u>	<u>13,155</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>3,835</u>	<u>12,271</u>	<u>(11,878)</u>	<u>4,228</u>

10. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	<u>13,155</u>	<u>13,155</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>4,228</u>	<u>4,228</u>

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Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

The Teddy Trust

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	11,326	11,546
Fundraising events	7,254	725
	<u>18,580</u>	<u>12,271</u>
 Total income	 <u>18,580</u>	 <u>12,271</u>
 Expenditure		
Costs of raising donations and legacies		
Operating leases	6,430	8,901
Rent	600	600
Insurance	231	212
Other motor/travel costs	83	—
Legal and professional fees	—	50
Other office costs	361	496
Marketing, advertising and event costs	621	280
Packaging, printing, postage and stationery	1,114	1,246
Sundry expenses	213	93
	<u>9,653</u>	<u>11,878</u>
 Total expenditure	 <u>9,653</u>	 <u>11,878</u>
 Net income	 <u>8,927</u>	 <u>393</u>
