



**The Teddy Trust**  
**Unaudited Financial Statements**  
**31 March 2024**

# **The Teddy Trust**

## **Financial Statements**

**Year ended 31 March 2024**

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# The Teddy Trust

## Trustees' Annual Report

### Year ended 31 March 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	The Teddy Trust
<b>Charity registration number</b>	1164044
<b>Principal office</b>	Pudding Cottage Eardisley Hereford HR3 6LT
<b>The trustees</b>	Mrs E. Somme Mr D.A. Thompson Mr A. Douglas Miss D.K. Murray Mrs J. Wynter
<b>Accountants</b>	Paul Phillis & Co Limited Chartered accountants 11a Corelli Street Newport South Wales NP19 7AR

#### Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

# The Teddy Trust

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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#### Objectives and activities

The objective of the CIO are the relief of traumatised children in countries with an identified need, by the collection of suitable Teddy Bears in the UK and distributing these directly to the children concerned.

Total income for the year comprised of CAF and other individual donations, and from fundraising activities. Several significant private donations have been received from individuals.

In May we held our 10th Anniversary Celebration. This was an opportunity to thank our supporters, look back on our achievements and think strategically the way forward. We also attended a Teddy Bear picnic at Shobdon Aerodrome, with lots of happy children enjoying a day out. Other local engagement events have included speaking with groups, such as Leominster Meeting Centre, and Weobley WI, and dressing the pulpit at Kingsland 'Flower Fest' with Teddy Bears.

During the year we have worked with Hereford Courtyard Theatre 'Down to the Woods' a production targeting younger children and their families (July) and 'Goldilocks' a youth theatre production with a twist, with Teddy Bears playing a leading role in offering 'protection' (December). In August we collaborated with Herefordshire Wildlife Trust in the openair 'Bears, Beasts and Tails' at Queenswood Park. Both these venues gave us opportunities to engage with a variety of individuals, delivery interactive experiences, raise our profile and secure more Teddy Bears. The link with the Courtyard has continued.

Our link with Ashton Gate Stadium, Bristol continues as we attended another home fixture for Bristol Bears rugby to accept donated Teddy Bears and donations from the supporters.

The Teddy Trust Occasion and Christmas cards continue to be sold locally.

The number of people knitting jumpers for the Teddy Bears continues to expand, with several individuals reaching the 100 mark, during the year. We have photographic evidence of the jumpers been worn by young children to keep them warm in difficult situations.

#### Achievements and performance

The main objectives of the charity continued to be the relief of traumatised children in countries with an identified need.

During 2023/24 financial year we dispatched 14,321 Teddy Bears in 16 consignments predominately to Yezidi children living in refugee camps in Kurdistan and Sinjar, Iraq. We were able to send 11,590 Teddy Bears in collaboration with our UK partner, One for All Aid, to the education projects run by Yezidi Emergency Support in Sinjar, Iraq, some of the Teddy Bears were distributed directly to children living in the refugee camps in Kurdistan and Sinjar, others were used in the schools and some were given out as part of the programme to support children made orphans because of the ISIS activities.

Additionally, we sent 776 Teddy Bears to Cape Town through Rotary Haut Bay to support their activities with traumatised and street children and a further 1,450 Teddy Bears to Ukraine to be given to displaced and orphaned children. These were sent via Fluid Mind to be distributed by health workers and other community leaders. In February, 505 Teddy Bears were dispatched via 'Physionet' for onward travel to Lesotho and Fiji; but at the end of the financial year they were still in transit.

#### Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 5.

# **The Teddy Trust**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2024**

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The trustees' annual report was approved on 24<sup>th</sup> August 2024 and signed on behalf of the board of trustees by:

*J. Wynter*

**Mrs J. Wynter**  
**Trustee**

# The Teddy Trust

## Chartered Accountant's Report to The Teddy Trust on the Unaudited Financial Information of The Teddy Trust

Year ended 31 March 2024

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In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of The Teddy Trust for the year ended 31 March 2024, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the board of trustees of The Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of The Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

*Paul Phillis & Co Limited*

**Paul Phillis & Co Limited**  
**Chartered accountants**

11a Corelli Street  
Newport  
South Wales  
NP19 7AR

Date: 11<sup>th</sup> September 2024



# The Teddy Trust

## Statement of Financial Activities

Year ended 31 March 2024

			2024	2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	12,271	12,271	7,596
<b>Total income</b>		<u>12,271</u>	<u>12,271</u>	<u>7,596</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	11,878	11,878	9,158
<b>Total expenditure</b>		<u>11,878</u>	<u>11,878</u>	<u>9,158</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>393</u>	<u>393</u>	<u>(1,562)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		3,835	3,835	5,397
<b>Total funds carried forward</b>		<u>4,228</u>	<u>4,228</u>	<u>3,835</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

# The Teddy Trust

## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		4,228	3,835
<b>Net current assets</b>		4,228	3,835
<b>Total assets less current liabilities</b>		4,228	3,835
<b>Funds of the charity</b>			
Unrestricted funds		4,228	3,835
<b>Total charity funds</b>	9	4,228	3,835

These financial statements were approved by the board of trustees and authorised for issue on 24<sup>th</sup> August 2024, and are signed on behalf of the board by:

*D.K. Murray*

**Miss D.K. Murray**  
Trustee

*J. Wynter*

**Mrs J. Wynter**  
Trustee

The notes on pages 7 to 9 form part of these financial statements.



# The Teddy Trust

## Notes to the Financial Statements

Year ended 31 March 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

# The Teddy Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	12,271	12,271	7,012	7,012
Fundraising events	-	-	584	584
	<u>12,271</u>	<u>12,271</u>	<u>7,596</u>	<u>7,596</u>

### 5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>11,878</u>	<u>11,878</u>	<u>9,158</u>	<u>9,158</u>

### 6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Shipping and transport	<u>8,901</u>	<u>6,340</u>

### 7. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# The Teddy Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 9. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>3,835</u>	<u>12,271</u>	<u>(11,878)</u>	<u>4,228</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>5,397</u>	<u>7,596</u>	<u>(9,158)</u>	<u>3,835</u>

### 10. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>4,228</u>	<u>4,228</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	<u>3,835</u>	<u>3,835</u>

# **The Teddy Trust**

## **Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# The Teddy Trust

## Detailed Statement of Financial Activities

Year ended 31 March 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	12,271	7,012
Fundraising events	-	584
	<u>12,271</u>	<u>7,596</u>
<b>Total income</b>	<u>12,271</u>	<u>7,596</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Shipping and transport	8,901	6,340
Rent	600	600
Insurance	212	181
Motor and travel costs	-	145
Legal and professional fees	50	440
Other office costs	496	103
Marketing and advertising	280	408
Packaging, printing, postage and stationery	1,246	941
Sundry expenses	93	-
	<u>11,878</u>	<u>9,158</u>
<b>Total expenditure</b>	<u>11,878</u>	<u>9,158</u>
<b>Net income/(expenditure)</b>	<u>393</u>	<u>(1,562)</u>

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