



The Teddy Trust
Unaudited Financial Statements
31 March 2023

The Teddy Trust

Financial Statements

Year ended 31 March 2023

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The Teddy Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Teddy Trust
Charity registration number	1164044
Principal office	Pudding Cottage Eardisley HEREFORD HR3 6LT
The trustees	Mrs E. Somme Mr D.A. Thompson Mr A. Douglas Miss D.K. Murray Mrs J. Wynter (Appointed 1 December 2022)
Accountants	Paul Phillis & Co Limited Chartered accountants 11a Corelli Street Newport South Wales NP19 7AR

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The objects of the CIO are the relief of traumatised children in countries with an identified need, by the collection of suitable Teddy Bears in the UK and distributing these directly to the children concerned.

Total income for the year comprised of CAF and other individual donations, and from fundraising activities. Several significant private donations have been received from individuals.

The range of Teddy Trust cards was expanded. We were able to sell special occasion and Christmas cards in St Michael & All Angels Church, Kingsland as part Herefordshire Arts (HArt) and subsequently Christmas cards more widely during the remainder of the autumn season.

The knitting of jumpers and other items for the Teddy Bears has expanded to involve more groups from Herefordshire and individuals from across the UK. The objective remains that the jumpers and hats might be worn by younger siblings living under canvas in the winter if required.

We have developed a link with Aston Gate Stadium, Bristol via the events team. We have attended Bristol Bears Rugby and Bristol Flyers Basketball fixtures to accept donations of Teddy Bears from the supporters, but anticipate that this link will expand.

Achievements and performance

During 2022/23 financial year we dispatched 15,129 Teddy Bears in 22 consignments predominately to Yezidi children living in refugee camps in Kurdistan and Sinjar, Iraq. We were able to send 9,597 Teddy Bears in collaboration with our UK partner, One for All Aid, to the education projects run by Yezidi Emergency Support in Sinjar, Iraq, some of the Teddy Bears were distributed directly to children living in the refugee camps in Kurdistan and Sinjar, others were used in the schools and some were given out as part of the programme to support children made orphans as a result of the ISIS activities.

Additionally, we sent 855 Teddy Bears to Cape Town through Rotary Haut Bay to support their activities with traumatised and street children and a further 460 Teddy Bears to Children's Hope Mongolia. The latter is a new development working with a children's health non-profit organisation that believes that good nutrition and professional medical treatment are the bedrock of a child's survival (well-being) and development in Mongolia. The Teddy Bears have been given to sick children and those living in extreme poverty to bring comfort.

Reacting to the Ukraine war we were able to send 3,535 Teddy Bears to be given to displaced children. These were sent via Fluid Mind to be distributed along the border by health workers. Some of the Teddy Bears have been used by UNHCR as part of the strategy to enable children separated from family members to give their name and other information.

Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 3.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 5th September 2023 and signed on behalf of the board of trustees by:

J. Wynter

Mrs J. Wynter
Trustee

The Teddy Trust

Chartered Accountant's Report to The Teddy Trust on the Unaudited Financial Information of The Teddy Trust

Year ended 31 March 2023

In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of The Teddy Trust for the year ended 31 March 2023, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of The Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of The Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Paul Phillis & Co Limited

Paul Phillis & Co Limited
Chartered accountants

11a Corelli Street
Newport
South Wales
NP19 7AR

Date: 18th September 2023



The Teddy Trust

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	7,596	7,596	6,661
Total income		<u>7,596</u>	<u>7,596</u>	<u>6,661</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	9,158	9,158	7,959
Total expenditure		<u>9,158</u>	<u>9,158</u>	<u>7,959</u>
Net expenditure and net movement in funds		<u>(1,562)</u>	<u>(1,562)</u>	<u>(1,298)</u>
Reconciliation of funds				
Total funds brought forward		5,397	5,397	6,695
Total funds carried forward		<u>3,835</u>	<u>3,835</u>	<u>5,397</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		3,835	5,397
Net current assets		<u>3,835</u>	<u>5,397</u>
Total assets less current liabilities		<u>3,835</u>	<u>5,397</u>
Funds of the charity			
Unrestricted funds		3,835	5,397
Total charity funds	9	<u>3,835</u>	<u>5,397</u>

These financial statements were approved by the board of trustees and authorised for issue on 5th September 2023, and are signed on behalf of the board by:

J. Wynter

Mrs J. Wynter
Trustee

D.K. Murray

Miss D.K. Murray
Trustee

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	7,012	7,012	5,218	5,218
Fundraising events	584	584	1,443	1,443
	<u>7,596</u>	<u>7,596</u>	<u>6,661</u>	<u>6,661</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	9,158	9,158	7,959	7,959

6. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Shipping and transport	<u>6,340</u>	<u>6,320</u>

7. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>5,397</u>	<u>7,596</u>	<u>(9,158)</u>	<u>3,835</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>6,695</u>	<u>6,661</u>	<u>(7,959)</u>	<u>5,397</u>

10. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>3,835</u>	<u>3,835</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>5,397</u>	<u>5,397</u>

The Teddy Trust

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

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Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	7,012	5,218
Fundraising events	584	1,443
	<u>7,596</u>	<u>6,661</u>
Total income	<u>7,596</u>	<u>6,661</u>
Expenditure		
Costs of raising donations and legacies		
Shipping and transport	6,340	6,320
Rent	600	600
Insurance	181	181
Other motor and travel costs	145	—
Legal and professional fees	440	—
Other office costs	103	74
Marketing and advertising	408	424
Packaging, printing, postage and stationery	941	360
	<u>9,158</u>	<u>7,959</u>
Total expenditure	<u>9,158</u>	<u>7,959</u>
Net expenditure	<u>(1,562)</u>	<u>(1,298)</u>
