

CHARITY REGISTRATION NUMBER: 1164044



The Teddy Trust
Unaudited Financial Statements
31 March 2022

 *Paul Phillis & Co Limited*
Chartered Accountants
11a Corelli Street
Newport
South Wales
NP19 7AR

The Teddy Trust

Financial Statements

Year ended 31 March 2022

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The Teddy Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	The Teddy Trust
Charity registration number	1164044
Principal office	Pudding Cottage Eardisley HEREFORD HR3 6LT
The trustees	Mrs E. Somme Mr D.A. Thompson Mr A. Douglas Miss D.K. Murray
Accountants	Paul Phillis & Co Limited Chartered accountants 11a Corelli Street Newport South Wales NP19 7AR

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The objects of the CIO are the relief of traumatised children in countries with an identified need, by the collection of suitable teddies and other soft toys in the UK and distributing these directly to the children concerned.

We returned to packing on Monday 17th May 2021 at Dales adhering to all Covid 19 guidelines. As a consequence of Covid 19 and other economic and political influences some of the organisations we previously collaborated with were no longer able to accept Teddy Bears.

Total income for the year comprised of CAF and other individual donations, and from fundraising events. The events this year included a stall at the Mayor's Ludlow Charity Fayre, Ludlow, Wales Spartan Beast at Glanusk Estate, Powys and Kingsland Craft and Chat group Fayre.

In September we started recruiting people to knit jumpers for the Teddy Bears with the objective of them being worn by younger siblings living under canvas in the winter. Speaking with Wye Women WI Craft group having a stall at St Michael & All Angels, Kingsland, celebration of the completion of interior restoration work, Kingsland Craft Group meetings and Withington Pop up Café were four such profile-raising activities.

Achievements and performance

The main objectives of the company continued to be the relief of traumatised children in countries with an identified need.

During 2021/22 financial year we dispatched 14,880 Teddy Bears in 14 consignments predominately to Yezidi children living in refugee camps in Kurdistan and Sinjar, Iraq.

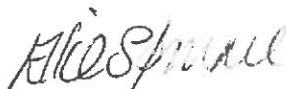
We were able to send 13475 Teddy Bears in collaboration with our UK partner One & All Aid to the education projects run by Yezidi Emergency Support in Sinjar, Iraq. Some of the Teddy Bears were distributed directly to children living in the refugee camps in Kurdistan and Sinjar, others were used in the schools and some were given out as part of the programme to support children made orphans as a result of the ISIS activities.

Additionally, we sent 485 Teddy Bears to Cape Town through Rotary Hout Bay to support their activities with traumatised and street children and a further 920 Teddy Bears to disabled children in Serra Leone and Sri Lanka via Physionet.

Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 3.

The trustees' annual report was approved on  January 2023 and signed on behalf of the board of trustees by:



Mrs E. Somme
Trustee

The Teddy Trust

Chartered Accountant's Report to The Teddy Trust on the Unaudited Financial Information of The Teddy Trust

Year ended 31 March 2022

In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of The Teddy Trust for the year ended 31 March 2022, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of The Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of The Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Paul Phillis & Co Limited
Chartered accountants

11a Corelli Street
Newport
South Wales
NP19 7AR

Date:



The Teddy Trust

Statement of Financial Activities

Year ended 31 March 2022

		2022	2021
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	6,661	3,903
Total income		<u>6,661</u>	<u>3,903</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	5	7,959	2,389
Total expenditure		<u>7,959</u>	<u>2,389</u>
Net (expenditure)/income and net movement in funds		<u>(1,298)</u>	<u>1,514</u>
Reconciliation of funds			
Total funds brought forward		6,695	5,181
Total funds carried forward		<u>5,397</u>	<u>6,695</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

The Teddy Trust

Statement of Financial Position

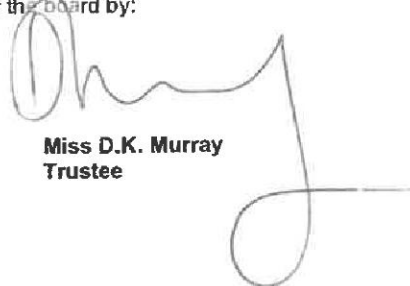
31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		5,397	6,695
Net current assets		<u>5,397</u>	<u>6,695</u>
Total assets less current liabilities		<u>5,397</u>	<u>6,695</u>
 Funds of the charity			
Unrestricted funds		5,397	6,695
Total charity funds	9	<u>5,397</u>	<u>6,695</u>

These financial statements were approved by the board of trustees and authorised for issue on January 2023, and are signed on behalf of the board by:



Mrs E. Somme
Trustee



Miss D.K. Murray
Trustee

The notes on pages 6 to 8 form part of these financial statements.

The Teddy Trust

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	5,218	5,218	3,903	3,903
Fundraising events	1,443	1,443	—	—
	<u>6,661</u>	<u>6,661</u>	<u>3,903</u>	<u>3,903</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>7,959</u>	<u>7,959</u>	<u>2,389</u>	<u>2,389</u>

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Shipping and transport	<u>6,320</u>	<u>1,579</u>

7. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>6,695</u>	<u>6,661</u>	<u>(7,959)</u>	<u>5,397</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>5,181</u>	<u>3,903</u>	<u>(2,389)</u>	<u>6,695</u>

10. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>5,397</u>	<u>5,397</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>6,695</u>	<u>6,695</u>

The Teddy Trust

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

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Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	5,218	3,903
Fundraising events	1,443	—
	<u>6,661</u>	<u>3,903</u>
Total income	<u>6,661</u>	<u>3,903</u>
Expenditure		
Costs of raising donations and legacies		
Shipping and transport	6,320	1,579
Rent	600	600
Insurance	181	181
Telephone	—	20
Other office costs	74	9
Marketing and advertising	424	—
Printing, postage and stationery	360	—
	<u>7,959</u>	<u>2,389</u>
Total expenditure	<u>7,959</u>	<u>2,389</u>
Net (expenditure)/income	<u>(1,298)</u>	<u>1,514</u>