

Charity Commission Annual Report for the Teddy Trust – 1164044

1st April 2020 – 31st March 2021

We had very limited activity for this year due to the lockdowns. However, we did manage to send 1,266 teddies to the Yazidi Emergency Support group on the 15th June 2020 and also another 2,350 teddies to the same group in the 20th July 2020. In addition to this we were also able to send out 140 teddies to Physionet in October of 202 and another 495 teddies to children in Cape Town through Rotary Hout Bay on the 4th December 2020.

We asked all our supporters not to send any teddies during the lockdowns.

We had no further activity until the 17th May 2021.

Ellie Somme – Trustee and Founder of the Teddy Trust

Teddy Trust
Unaudited Financial Statements
31 March 2021

PAUL PHILLIS & CO LIMITED

Chartered accountants
11a Corelli Street
Newport
South Wales
NP19 7AR

Teddy Trust

Financial Statements

Year ended 31 March 2021

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Teddy Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Teddy Trust	
Charity registration number	1164044	
Principal office	Pudding Cottage Eardisley HEREFORD HR3 6LT	
The trustees	Mrs E. Somme Mr D.A. Thompson Mr A. Douglas Miss D.K. Murray	(Appointed 1 July 2020)
Accountants	Paul Phillis & Co Limited Chartered accountants 11a Corelli Street Newport South Wales NP19 7AR	

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

Objectives and activities

The objects of the CIO are the relief of traumatised children in countries with an identified need, by the collection of suitable teddies and other soft toys in the UK and distributing these directly to the children concerned.

Achievements and performance

The main objectives of the company continued to be the relief of traumatised children in countries with an identified need.

Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 3.

Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 28 January 2022 and signed on behalf of the board of trustees by:

Mrs E. Somme
Trustee

Teddy Trust

Chartered Accountant's Report to Teddy Trust on the Unaudited Financial Information of Teddy Trust

Year ended 31 March 2021

In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of Teddy Trust for the year ended 31 March 2021, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Paul Phillis & Co Limited Chartered accountants

11a Corelli Street
Newport
South Wales
NP19 7AR

Date:

Teddy Trust

Statement of Financial Activities

Year ended 31 March 2021

			2021	2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	3,903	3,903	10,256
Total income		<u>3,903</u>	<u>3,903</u>	<u>10,256</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	2,389	2,389	7,392
Total expenditure		<u>2,389</u>	<u>2,389</u>	<u>7,392</u>
Net income and net movement in funds		<u>1,514</u>	<u>1,514</u>	<u>2,864</u>
Reconciliation of funds				
Total funds brought forward		5,181	5,181	2,317
Total funds carried forward		<u>6,695</u>	<u>6,695</u>	<u>5,181</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

Teddy Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	—	51
Cash at bank and in hand		6,695	5,130
		<u>6,695</u>	<u>5,181</u>
Net current assets		<u>6,695</u>	<u>5,181</u>
Total assets less current liabilities		<u>6,695</u>	<u>5,181</u>
Funds of the charity			
Unrestricted funds		6,695	5,181
Total charity funds	9	<u>6,695</u>	<u>5,181</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2022, and are signed on behalf of the board by:

Mrs E. Somme
Trustee

Miss D.K. Murray
Trustee

The notes on pages 6 to 8 form part of these financial statements.

Teddy Trust

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	3,903	3,903	2,981	2,981
Fundraising events	–	–	6,525	6,525
Grants				
Grants receivable	–	–	750	750
	<u>3,903</u>	<u>3,903</u>	<u>10,256</u>	<u>10,256</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	<u>2,389</u>	<u>2,389</u>	<u>7,392</u>	<u>7,392</u>

6. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Debtors

	2021 £	2020 £
Prepayments	<u>—</u>	<u>51</u>

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
General funds	<u>5,181</u>	<u>3,903</u>	<u>(2,389)</u>	<u>6,695</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 20 20 £
General funds	<u>2,317</u>	<u>10,256</u>	<u>(7,392)</u>	<u>5,181</u>

10. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>6,695</u>	<u>6,695</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	<u>5,181</u>	<u>5,181</u>

Teddy Trust

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Teddy Trust

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	3,903	2,981
Fundraising events	—	6,525
Grants receivable	—	750
	<u>3,903</u>	<u>10,256</u>
Total income	<u>3,903</u>	<u>10,256</u>
Expenditure		
Costs of raising donations and legacies		
Shipping and transport	1,579	5,931
Rent	600	600
Insurance	181	171
Telephone	20	—
Other office costs	9	369
Advertising and marketing	—	321
	<u>2,389</u>	<u>7,392</u>
Total expenditure	<u>2,389</u>	<u>7,392</u>
Net income	<u>1,514</u>	<u>2,864</u>
