

THE TEDDY TRUST

England & Wales · Charity number 1164044

Details

Status Registered

Legal form CIO

Registered 2015-10-21

Register [View on the Charity Commission register](#)

Contact

Address Pudding Cottage
Eardisley
Hereford
HR3 6LT

Phone 07594246770

Email thetedytrust@gmail.com

Website teddytrust.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE THE RELIEF OF NEED OF TRAUMATISED CHILDREN IN COUNTRIES WITH AN IDENTIFIED NEED, BY THE COLLECTION OF SUITABLE TEDDIES AND OTHER SOFT TOYS IN THE UK AND DISTRIBUTING THESE DIRECTLY TO THE CHILDREN CONCERNED.

Activities: TO HELP RELIEVE SUFFERING OF CHILDREN THROUGHOUT THE WORLD BY GIVING THEM A TEDDY BEAR

Classification

- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Children/young People

Geography

- Herefordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£18,580	£9,653	-	-
2024-03-31	£12,271	£11,878	-	-
2023-03-31	£7,596	£9,158	-	-
2022-03-31	£6,661	£7,959	-	-
2021-03-31	£3,903	£2,389	-	-

Trustees

Name	Role	Appointed
DAVID ALLAN THOMPSON		2020-07-01
Debbie Kay Murray		2019-10-17
ELLIE SOMME		2015-10-21
June Wynter		2022-12-08
SANDY DOUGLAS		2017-11-08

THE TEDDY TRUST

England & Wales - Charity number 1164044

Accounts



The Teddy Trust
Unaudited Financial Statements
31 March 2025

The Teddy Trust

Financial Statements

Year ended 31 March 2025

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The Teddy Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	The Teddy Trust
Charity registration number	1164044
Principal office	pudding Cottage Eardisley Hereford HR3 6LT
The trustees	Mr A. Douglas Miss D.K. Murray Mrs E. Somme Mr D.A. Thompson Mrs J. Wynter
Accountants	Paul Phillis & Co Limited Chartered accountants 11a Corelli Street Newport South Wales NP19 7AR

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The objective of the CIO is the relief of traumatised children in countries with an identified need, by the collection of suitable Teddy Bears in the UK and distributing these directly to the children concerned.

Total income for the year comprised of CAF and other individual donations, and from fundraising activities. Several significant private donations have been received from individuals.

In April we held an Auction of Promises at Kingsland Memorial Hall, which raised over four thousand pounds. In May we attended the annual Teddy Bear picnic at Shobdon Aerodrome, with lots of happy children enjoying a day out. In July we undertook a charity collection at Leominster Morrisons, as part of their community engagement programme. This provided an opportunity to engage with a new group of people to raise our profile and accept cash donations.

During the year we have received donations of Teddy Bears and financial support from nurseries, primary and high schools, and college student groups. It is always a privilege to receive such donations, as children in this country recognise that other children living overseas do not have as many possessions, but will value the comfort a huggable Teddy Bear offers. Similarly, we have enjoyed hearing about Brownie groups selecting the Teddy Trust to achieve the charity badge.

In 2024 Teddy Trust was the International Charity for District 12 of the Inner Wheel Organisation. In this capacity in November we spoke at the annual international rally in Maidstone. Each club had been collecting Teddy Bears to donate at the 'Teddy Bear Picnic.' A brilliant day to be able to share information about the Teddy Trust, accept hundreds of Teddy Bears and a significant cash donation. In December we were the International Charity for Withington monthly 'Big Breakfast', and had a presence at Kingsland Craft Fayre. Both these events gave us opportunities to engage with a variety of individuals, raise our profile and secure more Teddy Bears and financial donations.

The Teddy Trust was involved in the Christmas Charity Tractor run in Leominster on Friday 13th December. A brilliant occasion with lots of people lining the streets as over 70 brightly lit tractors drove past. All the tractors and trailers were superbly decked out in Christmas lights in support of 2 charities - 'We are Farming Minds' and 'The Teddy Trust', Donations generated over one thousand pounds for each charity.

The Teddy Trust Christmas and special occasion cards continue to be sold locally.

The number of people knitting jumpers for the Teddy Bears continues to expand, with several individuals reaching the 150 mark, during the year. We have photographic evidence of the jumpers being worn by young children to keep them warm in difficult situations.

Our network of collection points and individuals who regularly donate Teddy Bears continues to deliver. We are also grateful to companies and other organisations for one off donations. Without these donations in kind, we would not be the Teddy Trust.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

The main objective of the charity continues to be the relief of traumatised children in countries with an identified need.

During 2024/25 financial year we dispatched 10,750 Teddy Bears in 16 consignments overseas compared to 14,321 the previous year, predominately to Yezidi children living in refugee camps in Kurdistan and Sinjar, Iraq.

We were able to send 8,774 Teddy Bears in collaboration with our UK partner, One for All Aid, to the education projects run by Yezidi Emergency Support in Sinjar, Iraq, some of the Teddy Bears were distributed directly to children living in the refugee camps in Kurdistan and Sinjar, others were used in the schools and some were given out as part of the programme to support children made orphans because of the ISIS activities. This number of Teddy Bears was nearly 4,000 less than in the previous year due to international issues in the Middle East. Despite not being able to send Teddy Bears since December 2024, we have sent over 41 thousand Teddy Bears since June 2021. Unfortunately, the number of Internally Displaced children in North Iraq is significantly greater, so there is still an unfulfilled need. We sent 821 Teddy Bears to Cape Town through Rotary Haut Bay in our continuing support of their activities with traumatised young people and street children.

Following the successful delivery of Teddy Bears to Children's Hope Mongolia during 2022/2023 via the Suez Canal on a container ship, a further 640 were sent in November 2024, this time by the longer route of West Africa and Southern Africa due to International difficulties in the Red Sea.

In March 2025, 515 Teddy Bears left our depot to be air freighted to the charity 'Footprints of Hope' in Malawi. This charity supports children with physical limitations living in poor communities. This is our first use of air to deliver Teddy Bears but after due diligence it seemed the most appropriate option to ensure safe arrival.

Finally, we sent 150 vintage Teddy Bears, which were too fragile or too hard to be hugged, to a UK auction house specialising in soft toys. The money generated contributed to shipping the huggable Teddy Bears.

Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 5.

It should be noted that the difference in the end of year financial balance 2024/25 compared to 2023/24 is predominately a consequence of international uncertainty leading to the reduced number of Teddy Bears distributed.

The trustees' annual report was approved on 15th October 2025 and signed on behalf of the board of trustees by:

J. Wynter

Mrs J. Wynter
Trustee

The Teddy Trust

Chartered Accountant's Report to The Teddy Trust on the Unaudited Financial Information of The Teddy Trust

Year ended 31 March 2025

In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of The Teddy Trust for the year ended 31 March 2025, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of The Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of The Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Paul Phillis & Co Limited

Paul Phillis & Co Limited
Chartered accountants

11a Corelli Street
Newport
South Wales
NP19 7AR

Date: 25th November 2025



The Teddy Trust

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	18,580	18,580	12,271
Total income		<u>18,580</u>	<u>18,580</u>	<u>12,271</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	9,653	9,653	11,878
Total expenditure		<u>9,653</u>	<u>9,653</u>	<u>11,878</u>
Net income and net movement in funds		<u>8,927</u>	<u>8,927</u>	<u>393</u>
Reconciliation of funds				
Total funds brought forward		4,228	4,228	3,835
Total funds carried forward		<u>13,155</u>	<u>13,155</u>	<u>4,228</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		13,155	4,228
Net current assets		<u>13,155</u>	<u>4,228</u>
Total assets less current liabilities		<u>13,155</u>	<u>4,228</u>
Funds of the charity			
Unrestricted funds		13,155	4,228
Total charity funds	9	<u>13,155</u>	<u>4,228</u>

These financial statements were approved by the board of trustees and authorised for issue on 15th October 2025, and are signed on behalf of the board by:

D.K. Murray

J. Wynter

Miss D.K. Murray
Trustee

Mrs J. Wynter
Trustee

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	11,326	11,326	11,546	11,546
Fundraising events	7,254	7,254	725	725
	<u>18,580</u>	<u>18,580</u>	<u>12,271</u>	<u>12,271</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>9,653</u>	<u>9,653</u>	<u>11,878</u>	<u>11,878</u>

6. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Shipping and transport	<u>6,430</u>	<u>8,901</u>

7. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 20 25 £
General funds	<u>4,228</u>	<u>18,580</u>	<u>(9,653)</u>	<u>13,155</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
General funds	<u>3,835</u>	<u>12,271</u>	<u>(11,878)</u>	<u>4,228</u>

10. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	<u>13,155</u>	<u>13,155</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	<u>4,228</u>	<u>4,228</u>

The Teddy Trust
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

The Teddy Trust

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Donations	11,326	11,546
Fundraising events	7,254	725
	<u>18,580</u>	<u>12,271</u>
Total income	<u>18,580</u>	<u>12,271</u>
Expenditure		
Costs of raising donations and legacies		
Operating leases	6,430	8,901
Rent	600	600
Insurance	231	212
Other motor/travel costs	83	–
Legal and professional fees	–	50
Other office costs	361	496
Marketing, advertising and event costs	621	280
Packaging, printing, postage and stationery	1,114	1,246
Sundry expenses	213	93
	<u>9,653</u>	<u>11,878</u>
Total expenditure	<u>9,653</u>	<u>11,878</u>
Net income	<u>8,927</u>	<u>393</u>

THE TEDDY TRUST

England & Wales - Charity number 1164044

Accounts

CHARITY REGISTRATION NUMBER: 1164044



The Teddy Trust
Unaudited Financial Statements
31 March 2024

 *Paul Phillis & Co Limited*
Chartered Accountants
11a Corelli Street
Newport
South Wales
NP19 7AR

The Teddy Trust

Financial Statements

Year ended 31 March 2024

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The Teddy Trust

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	The Teddy Trust
Charity registration number	1164044
Principal office	Pudding Cottage Eardisley Hereford HR3 6LT
The trustees	Mrs E. Somme Mr D.A. Thompson Mr A. Douglas Miss D.K. Murray Mrs J. Wynter
Accountants	Paul Phillis & Co Limited Chartered accountants 11a Corelli Street Newport South Wales NP19 7AR

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The objective of the CIO are the relief of traumatised children in countries with an identified need, by the collection of suitable Teddy Bears in the UK and distributing these directly to the children concerned.

Total income for the year comprised of CAF and other individual donations, and from fundraising activities. Several significant private donations have been received from individuals.

In May we held our 10th Anniversary Celebration. This was an opportunity to thank our supporters, look back on our achievements and think strategically the way forward. We also attended a Teddy Bear picnic at Shobdon Aerodrome, with lots of happy children enjoying a day out. Other local engagement events have included speaking with groups, such as Leominster Meeting Centre, and Weobley WI, and dressing the pulpit at Kingsland 'Flower Fest' with Teddy Bears.

During the year we have worked with Hereford Courtyard Theatre 'Down to the Woods' a production targeting younger children and their families (July) and 'Goldilocks' a youth theatre production with a twist, with Teddy Bears playing a leading role in offering 'protection' (December). In August we collaborated with Herefordshire Wildlife Trust in the openair 'Bears, Beasts and Tails' at Queenswood Park. Both these venues gave us opportunities to engage with a variety of individuals, delivery interactive experiences, raise our profile and secure more Teddy Bears. The link with the Courtyard has continued.

Our link with Ashton Gate Stadium, Bristol continues as we attended another home fixture for Bristol Bears rugby to accept donated Teddy Bears and donations from the supporters.

The Teddy Trust Occasion and Christmas cards continue to be sold locally.

The number of people knitting jumpers for the Teddy Bears continues to expand, with several individuals reaching the 100 mark, during the year. We have photographic evidence of the jumpers been worn by young children to keep them warm in difficult situations.

Achievements and performance

The main objectives of the charity continued to be the relief of traumatised children in countries with an identified need.

During 2023/24 financial year we dispatched 14,321 Teddy Bears in 16 consignments predominately to Yezidi children living in refugee camps in Kurdistan and Sinjar, Iraq. We were able to send 11,590 Teddy Bears in collaboration with our UK partner, One for All Aid, to the education projects run by Yezidi Emergency Support in Sinjar, Iraq, some of the Teddy Bears were distributed directly to children living in the refugee camps in Kurdistan and Sinjar, others were used in the schools and some were given out as part of the programme to support children made orphans because of the ISIS activities.

Additionally, we sent 776 Teddy Bears to Cape Town through Rotary Haut Bay to support their activities with traumatised and street children and a further 1,450 Teddy Bears to Ukraine to be given to displaced and orphaned children. These were sent via Fluid Mind to be distributed by health workers and other community leaders. In February, 505 Teddy Bears were dispatched via 'Physionet' for onward travel to Lesotho and Fiji; but at the end of the financial year they were still in transit.

Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 5.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 24th August 2024 and signed on behalf of the board of trustees by:

J. Wynter

Mrs J. Wynter
Trustee

The Teddy Trust

Chartered Accountant's Report to The Teddy Trust on the Unaudited Financial Information of The Teddy Trust

Year ended 31 March 2024

In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of The Teddy Trust for the year ended 31 March 2024, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of The Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of The Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Paul Phillis & Co Limited

Paul Phillis & Co Limited
Chartered accountants

11a Corelli Street
Newport
South Wales
NP19 7AR

Date: 11th September 2024



The Teddy Trust

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	<u>12,271</u>	<u>12,271</u>	<u>7,596</u>
Total income		<u>12,271</u>	<u>12,271</u>	<u>7,596</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	<u>11,878</u>	<u>11,878</u>	<u>9,158</u>
Total expenditure		<u>11,878</u>	<u>11,878</u>	<u>9,158</u>
Net income/(expenditure) and net movement in funds		<u>393</u>	<u>393</u>	<u>(1,562)</u>
Reconciliation of funds				
Total funds brought forward		<u>3,835</u>	<u>3,835</u>	<u>5,397</u>
Total funds carried forward		<u>4,228</u>	<u>4,228</u>	<u>3,835</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		4,228	3,835
Net current assets		<u>4,228</u>	<u>3,835</u>
Total assets less current liabilities		<u>4,228</u>	<u>3,835</u>
Funds of the charity			
Unrestricted funds		4,228	3,835
Total charity funds	9	<u>4,228</u>	<u>3,835</u>

These financial statements were approved by the board of trustees and authorised for issue on 24th August 2024, and are signed on behalf of the board by:

D.K. Murray

J. Wynter

Miss D.K. Murray
Trustee

Mrs J. Wynter
Trustee

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	12,271	12,271	7,012	7,012
Fundraising events	-	-	584	584
	<u>12,271</u>	<u>12,271</u>	<u>7,596</u>	<u>7,596</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>11,878</u>	<u>11,878</u>	<u>9,158</u>	<u>9,158</u>

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Shipping and transport	<u>8,901</u>	<u>6,340</u>

7. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
General funds	<u>3,835</u>	<u>12,271</u>	<u>(11,878)</u>	<u>4,228</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
General funds	<u>5,397</u>	<u>7,596</u>	<u>(9,158)</u>	<u>3,835</u>

10. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	<u>4,228</u>	<u>4,228</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	<u>3,835</u>	<u>3,835</u>

The Teddy Trust
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

The Teddy Trust

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Donations	12,271	7,012
Fundraising events	-	584
	<u>12,271</u>	<u>7,596</u>
Total income	<u>12,271</u>	<u>7,596</u>
Expenditure		
Costs of raising donations and legacies		
Shipping and transport	8,901	6,340
Rent	600	600
Insurance	212	181
Motor and travel costs	-	145
Legal and professional fees	50	440
Other office costs	496	103
Marketing and advertising	280	408
Packaging, printing, postage and stationery	1,246	941
Sundry expenses	93	-
	<u>11,878</u>	<u>9,158</u>
Total expenditure	<u>11,878</u>	<u>9,158</u>
Net income/(expenditure)	<u>393</u>	<u>(1,562)</u>

THE TEDDY TRUST

England & Wales - Charity number 1164044

Accounts



The Teddy Trust
Unaudited Financial Statements
31 March 2023

The Teddy Trust

Financial Statements

Year ended 31 March 2023

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The Teddy Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Teddy Trust
Charity registration number	1164044
Principal office	pudding Cottage Eardisley HEREFORD HR3 6LT
The trustees	Mrs E. Somme Mr D.A. Thompson Mr A. Douglas Miss D.K. Murray Mrs J. Wynter (Appointed 1 December 2022)
Accountants	Paul Phillis & Co Limited Chartered accountants 11a Corelli Street Newport South Wales NP19 7AR

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The objects of the CIO are the relief of traumatised children in countries with an identified need, by the collection of suitable Teddy Bears in the UK and distributing these directly to the children concerned.

Total income for the year comprised of CAF and other individual donations, and from fundraising activities. Several significant private donations have been received from individuals.

The range of Teddy Trust cards was expanded. We were able to sell special occasion and Christmas cards in St Michael & All Angels Church, Kingsland as part Herefordshire Arts (HArt) and subsequently Christmas cards more widely during the remainder of the autumn season.

The knitting of jumpers and other items for the Teddy Bears has expanded to involve more groups from Herefordshire and individuals from across the UK. The objective remains that the jumpers and hats might be worn by younger siblings living under canvas in the winter if required.

We have developed a link with Aston Gate Stadium, Bristol via the events team. We have attended Bristol Bears Rugby and Bristol Flyers Basketball fixtures to accept donations of Teddy Bears from the supporters, but anticipate that this link will expand.

Achievements and performance

During 2022/23 financial year we dispatched 15,129 Teddy Bears in 22 consignments predominately to Yezidi children living in refugee camps in Kurdistan and Sinjar, Iraq. We were able to send 9,597 Teddy Bears in collaboration with our UK partner, One for All Aid, to the education projects run by Yezidi Emergency Support in Sinjar, Iraq, some of the Teddy Bears were distributed directly to children living in the refugee camps in Kurdistan and Sinjar, others were used in the schools and some were given out as part of the programme to support children made orphans as a result of the ISIS activities.

Additionally, we sent 855 Teddy Bears to Cape Town through Rotary Haut Bay to support their activities with traumatised and street children and a further 460 Teddy Bears to Children's Hope Mongolia. The latter is a new development working with a children's health non-profit organisation that believes that good nutrition and professional medical treatment are the bedrock of a child's survival (well-being) and development in Mongolia. The Teddy Bears have been given to sick children and those living in extreme poverty to bring comfort.

Reacting to the Ukraine war we were able to send 3,535 Teddy Bears to be given to displaced children. These were sent via Fluid Mind to be distributed along the border by health workers. Some of the Teddy Bears have been used by UNHCR as part of the strategy to enable children separated from family members to give their name and other information.

Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 3.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 5th September 2023 and signed on behalf of the board of trustees by:

J. Wynter

Mrs J. Wynter
Trustee

The Teddy Trust

Chartered Accountant's Report to The Teddy Trust on the Unaudited Financial Information of The Teddy Trust

Year ended 31 March 2023

In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of The Teddy Trust for the year ended 31 March 2023, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of The Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of The Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Paul Phillis & Co Limited

Paul Phillis & Co Limited
Chartered accountants

11a Corelli Street
Newport
South Wales
NP19 7AR

Date: 18th September 2023



The Teddy Trust

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	<u>7,596</u>	<u>7,596</u>	<u>6,661</u>
Total income		<u>7,596</u>	<u>7,596</u>	<u>6,661</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	<u>9,158</u>	<u>9,158</u>	<u>7,959</u>
Total expenditure		<u>9,158</u>	<u>9,158</u>	<u>7,959</u>
Net expenditure and net movement in funds		<u>(1,562)</u>	<u>(1,562)</u>	<u>(1,298)</u>
Reconciliation of funds				
Total funds brought forward		<u>5,397</u>	<u>5,397</u>	<u>6,695</u>
Total funds carried forward		<u>3,835</u>	<u>3,835</u>	<u>5,397</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		<u>3,835</u>	<u>5,397</u>
Net current assets		<u>3,835</u>	<u>5,397</u>
Total assets less current liabilities		<u>3,835</u>	<u>5,397</u>
Funds of the charity			
Unrestricted funds		<u>3,835</u>	<u>5,397</u>
Total charity funds	9	<u>3,835</u>	<u>5,397</u>

These financial statements were approved by the board of trustees and authorised for issue on 5th September 2023, and are signed on behalf of the board by:

J. Wynter

**Mrs J. Wynter
Trustee**

D.K. Murray

**Miss D.K. Murray
Trustee**

The notes on pages 7 to 9 form part of these financial statements.

The Teddy Trust

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	7,012	7,012	5,218	5,218
Fundraising events	584	584	1,443	1,443
	<u>7,596</u>	<u>7,596</u>	<u>6,661</u>	<u>6,661</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>9,158</u>	<u>9,158</u>	<u>7,959</u>	<u>7,959</u>

6. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Shipping and transport	<u>6,340</u>	<u>6,320</u>

7. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 20 23
	£	£	£	£
General funds	<u>5,397</u>	<u>7,596</u>	<u>(9,158)</u>	<u>3,835</u>

	At 1 April 2021	Income	Expenditure	At 31 March 20 22
	£	£	£	£
General funds	<u>6,695</u>	<u>6,661</u>	<u>(7,959)</u>	<u>5,397</u>

10. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	<u>3,835</u>	<u>3,835</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	<u>5,397</u>	<u>5,397</u>

The Teddy Trust
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

The Teddy Trust

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	7,012	5,218
Fundraising events	584	1,443
	<u>7,596</u>	<u>6,661</u>
Total income	<u>7,596</u>	<u>6,661</u>
Expenditure		
Costs of raising donations and legacies		
Shipping and transport	6,340	6,320
Rent	600	600
Insurance	181	181
Other motor and travel costs	145	–
Legal and professional fees	440	–
Other office costs	103	74
Marketing and advertising	408	424
Packaging, printing, postage and stationery	941	360
	<u>9,158</u>	<u>7,959</u>
Total expenditure	<u>9,158</u>	<u>7,959</u>
Net expenditure	<u>(1,562)</u>	<u>(1,298)</u>

THE TEDDY TRUST

England & Wales - Charity number 1164044

Accounts

CHARITY REGISTRATION NUMBER: 1164044



The Teddy Trust
Unaudited Financial Statements
31 March 2022

 *Paul Phillis & Co Limited*
Chartered Accountants
11a Corelli Street
Newport
South Wales
NP19 7AR

The Teddy Trust

Financial Statements

Year ended 31 March 2022

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The Teddy Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name The Teddy Trust

Charity registration number 1164044

Principal office Pudding Cottage
Eardisley
HEREFORD
HR3 6LT

The trustees Mrs E. Somme
Mr D.A. Thompson
Mr A. Douglas
Miss D.K. Murray

Accountants Paul Phillis & Co Limited
Chartered accountants
11a Corelli Street
Newport
South Wales
NP19 7AR

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

The Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The objects of the CIO are the relief of traumatised children in countries with an identified need, by the collection of suitable teddies and other soft toys in the UK and distributing these directly to the children concerned.

We returned to packing on Monday 17th May 2021 at Dales adhering to all Covid 19 guidelines. As a consequence of Covid 19 and other economic and political influences some of the organisations we previously collaborated with were no longer able to accept Teddy Bears.

Total income for the year comprised of CAF and other individual donations, and from fundraising events. The events this year included a stall at the Mayor's Ludlow Charity Fayre, Ludlow, Wales Spartan Beast at Glanusk Estate, Powys and Kingsland Craft and Chat group Fayre.

In September we started recruiting people to knit jumpers for the Teddy Bears with the objective of them being worn by younger siblings living under canvas in the winter. Speaking with Wye Women WI Craft group having a stall at St Michael & All Angels, Kingsland, celebration of the completion of interior restoration work, Kingsland Craft Group meetings and Withington Pop up Café were four such profile-raising activities.

Achievements and performance

The main objectives of the company continued to be the relief of traumatised children in countries with an identified need.


During 2021/22 financial year we dispatched 14,880 Teddy Bears in 14 consignments predominately to Yezidi children living in refugee camps in Kurdistan and Sinjar, Iraq.

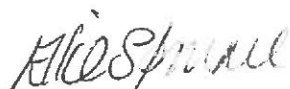
We were able to send 13475 Teddy Bears in collaboration with our UK partner One & All Aid to the education projects run by Yezidi Emergency Support in Sinjar, Iraq. Some of the Teddy Bears were distributed directly to children living in the refugee camps in Kurdistan and Sinjar, others were used in the schools and some were given out as part of the programme to support children made orphans as a result of the ISIS activities.

Additionally, we sent 485 Teddy Bears to Cape Town through Rotary Hout Bay to support their activities with traumatised and street children and a further 920 Teddy Bears to disabled children in Serra Leone and Sri Lanka via Physionet.

Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 3.

The trustees' annual report was approved on  January 2023 and signed on behalf of the board of trustees by:



Mrs E. Somme
Trustee

The Teddy Trust

Chartered Accountant's Report to The Teddy Trust on the Unaudited Financial Information of The Teddy Trust

Year ended 31 March 2022

In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of The Teddy Trust for the year ended 31 March 2022, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of The Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of The Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Paul Phillis & Co Limited
Chartered accountants

11a Corelli Street
Newport
South Wales
NP19 7AR

Date:



The Teddy Trust

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	6,661	6,661	3,903
Total income		<u>6,661</u>	<u>6,661</u>	<u>3,903</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	7,959	7,959	2,389
Total expenditure		<u>7,959</u>	<u>7,959</u>	<u>2,389</u>
Net (expenditure)/income and net movement in funds		<u>(1,298)</u>	<u>(1,298)</u>	<u>1,514</u>
Reconciliation of funds				
Total funds brought forward		6,695	6,695	5,181
Total funds carried forward		<u>5,397</u>	<u>5,397</u>	<u>6,695</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

The Teddy Trust

Statement of Financial Position

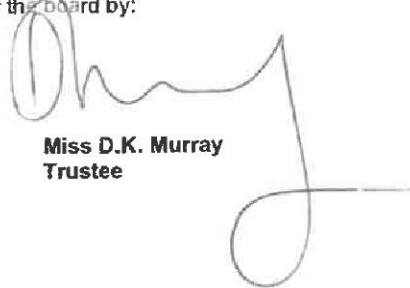
31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		5,397	6,695
Net current assets		<u>5,397</u>	<u>6,695</u>
Total assets less current liabilities		<u>5,397</u>	<u>6,695</u>
Funds of the charity			
Unrestricted funds		5,397	6,695
Total charity funds	9	<u>5,397</u>	<u>6,695</u>

These financial statements were approved by the board of trustees and authorised for issue on January 2023, and are signed on behalf of the board by:



Mrs E. Somme
Trustee



Miss D.K. Murray
Trustee

The notes on pages 6 to 8 form part of these financial statements.

The Teddy Trust

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

The Teddy Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	5,218	5,218	3,903	3,903
Fundraising events	1,443	1,443	—	—
	<u>6,661</u>	<u>6,661</u>	<u>3,903</u>	<u>3,903</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>7,959</u>	<u>7,959</u>	<u>2,389</u>	<u>2,389</u>

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Shipping and transport	<u>6,320</u>	<u>1,579</u>

7. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

The Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>6,695</u>	<u>6,661</u>	<u>(7,959)</u>	<u>5,397</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>5,181</u>	<u>3,903</u>	<u>(2,389)</u>	<u>6,695</u>

10. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	<u>5,397</u>	<u>5,397</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	<u>6,695</u>	<u>6,695</u>

The Teddy Trust
Management Information
Year ended 31 March 2022

The following pages do not form part of the financial statements.

The Teddy Trust

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	5,218	3,903
Fundraising events	1,443	–
	<u>6,661</u>	<u>3,903</u>
Total income	<u>6,661</u>	<u>3,903</u>
Expenditure		
Costs of raising donations and legacies		
Shipping and transport	6,320	1,579
Rent	600	600
Insurance	181	181
Telephone	–	20
Other office costs	74	9
Marketing and advertising	424	–
Printing, postage and stationery	360	–
	<u>7,959</u>	<u>2,389</u>
Total expenditure	<u>7,959</u>	<u>2,389</u>
Net (expenditure)/income	<u>(1,298)</u>	<u>1,514</u>

THE TEDDY TRUST

England & Wales - Charity number 1164044

Accounts

Charity Commission Annual Report for the Teddy Trust - 1164044

1st April 2020 - 31st March 2021

We had very limited activity for this year due to the lockdowns. However, we did manage to send 1,266 teddies to the Yazidi Emergency Support group on the 15th June 2020 and also another 2,350 teddies to the same group in the 20th July 2020. In addition to this we were also able to send out 140 teddies to Physionet in October of 202 and another 495 teddies to children in Cape Town through Rotary Hout Bay on the 4th December 2020.

We asked all our supporters not to send any teddies during the lockdowns.

We had no further activity until the 17th May 2021.

Ellie Somme - Trustee and Founder of the Teddy Trust

Teddy Trust
Unaudited Financial Statements
31 March 2021

PAUL PHILLIS & CO LIMITED

Chartered accountants

11a Corelli Street

Newport

South Wales

NP19 7AR

Teddy Trust

Financial Statements

Year ended 31 March 2021

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Teddy Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Teddy Trust	
Charity registration number	1164044	
Principal office	Pudding Cottage Eardisley HEREFORD HR3 6LT	
The trustees	Mrs E. Somme Mr D.A. Thompson Mr A. Douglas Miss D.K. Murray	(Appointed 1 July 2020)
Accountants	Paul Phillis & Co Limited Chartered accountants 11a Corelli Street Newport South Wales NP19 7AR	

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was incorporated and registered with the Charity Commission on 21st October 2015.

Objectives and activities

The objects of the CIO are the relief of traumatised children in countries with an identified need, by the collection of suitable teddies and other soft toys in the UK and distributing these directly to the children concerned.

Achievements and performance

The main objectives of the company continued to be the relief of traumatised children in countries with an identified need.

Financial review

The financial performance of the charity is set out in the Statement of Financial Activities on page 3.

Teddy Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 28 January 2022 and signed on behalf of the board of trustees by:

Mrs E. Somme
Trustee

Teddy Trust

Chartered Accountant's Report to Teddy Trust on the Unaudited Financial Information of Teddy Trust

Year ended 31 March 2021

In accordance with the engagement letter dated 19 January 2022, we have prepared for your approval the financial information of Teddy Trust for the year ended 31 March 2021, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of Teddy Trust, as a body, in accordance with the terms of our engagement letter dated 19 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Teddy Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Teddy Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Paul Phillis & Co Limited
Chartered accountants

11a Corelli Street
Newport
South Wales
NP19 7AR

Date:

Teddy Trust

Statement of Financial Activities

Year ended 31 March 2021

		2021	2020
	Unrestricted	Total funds	Total funds
	funds	£	£
	Note	£	£
Income and endowments			
Donations and legacies	4	3,903	10,256
Total income		<u>3,903</u>	<u>10,256</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	5	2,389	7,392
Total expenditure		<u>2,389</u>	<u>7,392</u>
Net income and net movement in funds		<u>1,514</u>	<u>2,864</u>
Reconciliation of funds			
Total funds brought forward		5,181	2,317
Total funds carried forward		<u>6,695</u>	<u>5,181</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

Teddy Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	–	51
Cash at bank and in hand		6,695	5,130
		<u>6,695</u>	<u>5,181</u>
Net current assets		<u>6,695</u>	<u>5,181</u>
Total assets less current liabilities		<u>6,695</u>	<u>5,181</u>
Funds of the charity			
Unrestricted funds		6,695	5,181
Total charity funds	9	<u>6,695</u>	<u>5,181</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2022, and are signed on behalf of the board by:

Mrs E. Somme
Trustee

Miss D.K. Murray
Trustee

The notes on pages 6 to 8 form part of these financial statements.

Teddy Trust

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pudding Cottage, Eardisley, HEREFORD, HR3 6LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, as the entity is not VAT registered, and is classified under headings of the statement of financial activities to which it relates:

Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	3,903	3,903	2,981	2,981
Fundraising events	–	–	6,525	6,525
Grants				
Grants receivable	–	–	750	750
	<u>3,903</u>	<u>3,903</u>	<u>10,256</u>	<u>10,256</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	<u>2,389</u>	<u>2,389</u>	<u>7,392</u>	<u>7,392</u>

6. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Teddy Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Debtors

	2021	2020
	£	£
Prepayments	<u>–</u>	<u>51</u>

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 20 21
	£	£	£	£
General funds	<u>5,181</u>	<u>3,903</u>	<u>(2,389)</u>	<u>6,695</u>

	At 1 April 2019	Income	Expenditure	At 31 March 20 20
	£	£	£	£
General funds	<u>2,317</u>	<u>10,256</u>	<u>(7,392)</u>	<u>5,181</u>

10. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	<u>6,695</u>	<u>6,695</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	<u>5,181</u>	<u>5,181</u>

Teddy Trust

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Teddy Trust

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	3,903	2,981
Fundraising events	–	6,525
Grants receivable	–	750
	<u>3,903</u>	<u>10,256</u>
Total income	<u>3,903</u>	<u>10,256</u>
Expenditure		
Costs of raising donations and legacies		
Shipping and transport	1,579	5,931
Rent	600	600
Insurance	181	171
Telephone	20	–
Other office costs	9	369
Advertising and marketing	–	321
	<u>2,389</u>	<u>7,392</u>
Total expenditure	<u>2,389</u>	<u>7,392</u>
Net income	<u>1,514</u>	<u>2,864</u>
