

ONE LONDON CHURCH

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

**COMPANY NO: 09536066
CHARITY NO: 1164042**

ONE LONDON CHURCH
Report and Financial Statements for the Year Ended 30 April 2021

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2-5
Independent Examiners report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9-12

ONE LONDON CHURCH
Report and Financial Statements for the Year Ended 30 April 2021

Legal and Administrative information

Charity Name: One London Church

Company Registration Number: 09536066

Charity Registration Number : 1164042

Registered Address: Weatherill Housew, Whitestone Way, Croydon, Surrey, CR0 4WF

Trustees:

Aderibigbe Ayodeji Adewuumi
Mrs Bali Adeola Oladunni
Okonjo Udokanma Mary Anne

Accountants:

TPC Consult (UK) Ltd
18 Peckover Close
Peterborough
PE2 8UQ

Bankers:

HSBC
122 Finchley Road
Hampstead
London
NW3 5JD

ONE LONDON CHURCH
Report and Financial Statements for the Year Ended 30 April 2021

Trustees' Report

The trustees, (who are also the directors of the Charity for the purpose of the Companies Act), present their statutory report together with the financial statements of One London Church for the year ended 30 April 2021. The financial statement has been prepared in accordance with the accounting policies set out on pages 9 to 12. of the notes to the financial statements and comply with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

Structure Governance and Management

a. Constitution

The charitable company is constituted under a Memorandum of Association dated 08 Apr. 2015 as amended by certificate of incorporation on change of name dated 21/07/2015 and is a registered charity with charity number 1164042

b. Method of appointment of Trustees

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association.

Aims and Purposes

One London Church seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ by providing a platform for the coming together of people from different cultures and backgrounds for personal and spiritual development. We provide both practical and spiritual support to all those who attend the church and reach out in a variety of ways to those in our local community.

Charitable Objectives and Activities

The charity's object is to advance the evangelical Christian Faith worldwide for the benefit of the public. This involves establishing churches and community centres. The charity also looks to support training and educational facilities as well as establishing mentoring programmes to equip people with values in line with Christian principles.

Development, Achievement and Activities

The Church continues to develop, Plan and implement its strategies to ensure our work delivers our purpose. We review our aims, objectives and activities each year. This review looks at what we have done and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

One London Church during the year continued to follow its vision of to make followers of Jesus by:

- a) Uniting in joyful worship as an act of praise and gratitude, for inspiration and guidance every Sunday
- b) Providing learning opportunities for the Christian way of life and to enhance Biblical literacy
- c) Supporting one another through pastoral care and concern
- d) Reaching out to people in need
- e) Promoting justice
- f) Praying for guidance, wisdom, and support in our community

Additionally, in this period under review:

- * We engaged the public every Sunday on the street for a music and coffee time to all passers by. This was well accepted by the public.
- * The Charity in pursuit of its objective also collaborated with other charities and as part of that process supported a major Charity with financial donation in this period.
- * The current challenging environment led to a lot of members of the charity needing some basic material support, these help were given within available fund of the charity.

ONE LONDON CHURCH
Report and Financial Statements for the Year Ended 30 April 2021

Trustees' Report

Public Benefit Statement

All our activities are accessible and open to the general public.
Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling
Our Church Services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

Volunteers

Volunteers are at the heart of the Charity's activities and have consistently supported One London Church.
The trustees acknowledge and greatly appreciate their contribution without which the charity could not operate successfully.

Future Plans

The trustees will continue to review the activities and structure of the charity to ensure that it operates efficiently and effectively.
Sunday service will continue to be at the core of our activities. The Trustees recognise the need to increase membership of the church.

Financial Review

A summary of the period's result can be found on page 7 of this report and the financial statements.

During the period under review, total income amounted to £67153 and total expenditure amounted to £52539 resulting in net Surplus and net movement in funds of £14,613.

Principal Funding Sources

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering basket passed during Church services and through bank standing orders. The Charity also received grant which has provided additional fund to carry out some projects for the community.

Liquidity / Reserve Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at the level which equates to approximately four months unrestricted expenditure. This provides sufficient fund to cover management, administration, support cost and emergency expenditure that might arise from time to time.
The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the One London Church.

ONE LONDON CHURCH
Report and Financial Statements for the Year Ended 30 April 2021

Trustees' Report

Risk Management

the Trustees actively review the major risks which the charitable company is exposed to on a regular basis and ensures that measures and policies are put in place to safeguard the charity's funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The church liability insurance is reviewed on a regular basis. The cash handling procedures and other internal control measures are in place and reviewed to be adequate. Any potential hazards or issues are brought to the attention of the leadership team of the charity and these are dealt with immediately.

An up-to-date child protection policy to safeguard all children who attend our meetings is in place.

Members' Liability

The board of trustees of the charitable company by guarantee is to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Recruitment and Appointment

The Spiritual leadership of the church appoints trustees.

Trustees Induction and training

Trustee meetings are used as avenues to train and highlight the responsibilities to the trustees and to keep them informed and up to date with changes in regulations and rules governing their roles.

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Charities Act. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ONE LONDON CHURCH
Report and Financial Statements for the Year Ended 30 April 2021

Trustees' Report

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.
The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Mrs Bali Adeola Oladunni
Trustee/Director
20th January 2022

ONE LONDON CHURCH
Report and Financial Statements for the Year Ended 30 April 2021

Independent Examiner's Report to the Trustees of One London Church

I report on the accounts of the above Charity for the year ended 30 April 2021 set out on pages 7 to 12

Respective responsibilities of trustees and independent examiner

The Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Act
- * to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Chioma John-Musa FFA FIPA
TPC Consult (UK) Ltd
18 Peckover Close
Peterborough
PE2 8UQ

20th January 2022

ONE LONDON CHURCH
Statement of Financial Activities for the Year Ended 30 April 2021

		2021	2021	2021	2020
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Income					
Incoming and endowments from:					
Donations and legacies		26,255	-	26,255	
Charitable activities	2	40,898	-	40,898	28,110
Total		67,153	-	67,153	28,110
Expenditure					
Expenditure on:					
Raising funds	3	41,113	-	41,113	14,005
Charitable activities	4	10,526	-	10,526	20,327
Other	5	900	-	900	2,223
Total		52,539	-	52,539	36,555
Net Incoming resources before other					
Net income/(expenditure)		14,613	-	14,613	(8,445)
Net income/(expenditure) before investment gains		14,613	-	14,613	(8,445)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		14,613	-	14,613	(8,445)
Other gains/(losses)		-	-	-	-
Net movement in funds		14,613	-	14,613	(8,445)
Reconciliation of funds					
Total funds brought forward		1,203	-	1,203	9,648
Total funds carried forward		15,816	-	15,816	1,203

ONE LONDON CHURCH
Balance Sheet as at 30 April 2021

				2021	2020
	Notes	Unrestricted Funds	Restricted Funds	Total Fund	Total fund
Fixed Assets					
Tangible Assets	9	2134	-	2,134	2134
Current Assets					
Cash at bank and in hand		14432	-	14,432	549
Debtors	10				-
Total Current Asset		14432		14,432	549
Creditors : Amount falling due within one year	11	(750)	-	(750)	(1,480)
Net Current Assets/ (Liabilities)		13,682	-	13,682	(931)
Creditors : Amount falling due after one year		-	-	-	-
Net Assets		15,816	-	15,816	1,203
Unrestricted Funds					
General funds	13	15,816	-	15,816	1,203
Total Funds		15,816		15,816	1,203

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in questions in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on 20th January 2022 and signed on its behalf by:

Mrs Bali Adeola Oladunni
 Director/ Trustee

ONE LONDON CHURCH**Notes forming part of the financial statements for the Year Ended 30 April 2021****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donors or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly.

(e) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

2. Income	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Donations and legacies	26,255	-	26,255	
Charitable activities	40,898	-	40,898	28,110
	67,153	-	67,153	28,110
Expenditure				
	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
3. Raising funds				
Administration	6,648	-	6,648	116
Support Costs	2,137	-	2,137	2,648
Premises	32,328	-	32,328	11,241
	41,113	-	41,113	14,005
4. Charitable activities				
Ministry	10,526	-	10,526	20,327
	10,526	-	10,526	20,327

ONE LONDON CHURCH**Notes forming part of the financial statements for the Year Ended 30 April 2021****5. Other**

Professional fees	-	-	-	1,473
Accounting fees	900	-	900	750
	900	-	900	2,223

Total	52,539	-	52,539	36,555
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6. Net Income/(expenditure) for the Year

	2021	2020
This is stated after charging:	£	£
Depreciation	2,134	2,648
	2,134	2,648

7. Trustee Remuneration & Related Pay Transactions

No member of the Board of Directors/Trustees received any remuneration during the year.

8. Taxation

As a charity, One London Church is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. Tangible Fixed Assets

	Church Equipment	Fixture & Fittings	Office Equipment	Total
				£
Cost				£
At 1 May 2020	12,669	-	-	12,669
Additions in period	-	-	-	-
At 30 April 2021	12,669	-	-	12,669
Depreciation				
At 1 May 2020	10,535	-	-	10,535
Charge in period	2,134	-	-	2,134
At 30 April 2021	12,669	-	-	12,669
Net Book Value				
At 30 April 2020	2,134	-	-	2,134
At 30 April 2021	-	-	-	-

10. Debtors	2021	2020
	£	£
Loan	-	-
Others	-	-
	-	-

11. Creditors: Amount falling due within one year	2021	2020
	£	£
Creditors	-	730
Accruals - Accountancy fees	750	750
	750	1,480

ONE LONDON CHURCH

Notes forming part of the financial statements for the Year Ended 30 April 2021

12. Analysis of Net Assets Between Funds

	2021 General Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Tangible Fixed Assets	2,134	-	2,134	2,134
Current Assets	14,432	-	14,432	549
Current Liabilities	(750)	-	(750)	(1,480)
Net Assets at 30 April 2021	15,816	-	15,816	1,203

13. Movements in Funds

	At 1 May 2020	Incoming Resources [Inc Gains]	Outgoing Resources	At 30 April 2021
Restricted Funds:	-	-	-	-
Total Restricted Funds	-	-	-	-
Unrestricted Funds:				
General Funds	1,203	67,153	52,539	15,816
Total Unrestricted Funds	1,203	67,153	52,539	15,816
Total Funds	1,203	67,153	52,539	15,816

ONE LONDON CHURCH

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	2021 £	2021 £	2021 £	2020 £	2020 £
Income					
Tithes and offerings	26,255			26,855	
Donations	35,409				
Other income	5,489			1,255	
		67,153	67,153		28,110
Less Expenditure					
Premises Costs					
Rent	31,800			11,161	
Service charges & council charges	-			-	
Utilities	528			80	
Others	-			-	£
		32,328			11,241
Administration					
Church handler & contracted agency	-			-	
Volunteers and general admin cost	3,558			-	
Printing & stationery	2,362			36	
Insurance	-			-	
Telephone & Internet	729			-	
Subscription & dues	-			-	
Sundry	-			80	
		6,648			116
Ministry					
Choir & Musicians	1,490			8,011	
Welfare & Hospitality	1,100			75	
Equipment expensed	-			2,193	
Events & Refreshments	131			9,896	
Minister's allowance	2,695			-	
Honorarium	5,110			152	
		10,526			20,327
Other					
Professional & consultancy fees	-			1,473	
Accountancy fees and professional fees	900			750	
		900			2,223
Support Costs					
Depreciation	2,134			2,648	
Bank charges	3			-	
		2,137			2,648
			52,539		36,555
Surplus/(Deficit) for the year			14,613		(8,445)
Surplus/(Deficit) brought forward			1,203		9,648
Surplus carried forward			15,816		1,203