

REGISTERED CHARITY NUMBER: 1164035

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024  
FOR  
COVENTRY PRIDE**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**COVENTRY PRIDE**

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FOR THE YEAR ENDED 31 JULY 2024**

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## COVENTRY PRIDE

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2024

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#### TRUSTEES

A Khan (resigned 27/11/23)  
C E Spreadbury (resigned 27/11/23)  
R J Harty (resigned 17/1/25)  
K Mabbott (resigned 27/11/23)  
G S Musgreaves (resigned 1/10/24)  
D J Brightside (resigned 1/10/24)  
J Laws Chair (appointed 27/11/23)  
C J Thevar (appointed 27/11/23)  
B J Spear (appointed 1/12/24)  
P Towney (appointed 24/11/24)  
R Sliazkaite (appointed 31/5/25)  
E Kazakaityte (appointed 31/5/25)  
A Turner (appointed 14/1/25)  
S Prot (appointed 24/11/24)  
A Powell (resigned 12/1/25)  
K Szymanska Barrett (resigned 12/1/25)  
W F Falcao Cochinho (resigned 12/1/25)

#### PRINCIPAL ADDRESS

96 Abercorn Road  
Coventry  
CV5 8EE

#### REGISTERED CHARITY NUMBER

1164035

#### INDEPENDENT EXAMINER

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

## **COVENTRY PRIDE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The promotion of equality and diversity for the public benefit by the organisation of an annual lesbian, gay, bisexual and trans pride event and other events including but not limited to the commemoration of International Day against Homophobia and Transphobia (IDHOT), LGBT History Month, Transgender Day of Remembrance, Coming Out Day and World AIDS Day.

##### **Significant activities**

This year we have been unable to plan nor run any of our usual events. As a new board of trustees, we focused on the administrative and legal responsibilities to comply with the accurate recording of the Charity's financial position to the Charity Commission that were up to two years overdue. We liaised with existing funders, reviewing and renegotiating variances to the agreed projects to support the recruitment, training and development of new trustees to build the capacity of the trustee board to carry the charity into the future.

##### **Public benefit**

The trustees have had due regard to the Charity Commission's guidance on public benefit.

#### **FINANCIAL REVIEW**

##### **Financial position**

The statement of financial activities is set out on page 5 of the financial statements. In summary the incoming resources for the year amounted to £12,726 (2023: £595), mainly donations towards Pride events. The expenditure was £10,853 (2023: £7,473), mainly expenses for Pride events, and approval of the accounts.

##### **Reserves policy**

The trustees have reviewed the reserves of the charity. The review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently and to provide for uninterrupted services, a general reserve equivalent to 3 months operating costs should be achieved.

#### **FUTURE PLANS**

To recruit additional trustees, and continue to train existing and future trustees in their legal responsibilities, developing their skills to build the capacity of the trustee board to carry the charity into the future.

To reassess and update the Charity's governing document.

To rebuild relationships with the LGBTQIA+ community

To recruit and train a team of volunteers to support the Charity's work.

To run the annual LGBT pride festival to celebrate the diversity of the LGBT community and to increase the social cohesion and inclusiveness of the LGBT local community. Other events are to be organised including but not limited to IDAHOT, TDOR, National Coming Out Day, World AIDS Day and LGBT history month. Run additional awareness campaigns surrounding LGBT sexual health and identity issues

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Foundation Charitable Incorporated Organisation (CIO).

##### **Organisational structure**

The trustees who have served during the year are set out on page 1 and are appointed at the AGM, and meet on a regular basis. The Trustees have ultimate control over all the affairs of the charity.

**COVENTRY PRIDE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on .....*Voted draft by all trustees 30th Jun2025*..... and signed on its behalf by:

*Voted draft by all trustees 30th Jun2025*  
.....  
J Laws - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COVENTRY PRIDE

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### Independent examiner's report to the trustees of Coventry Pride

I report to the charity trustees of the Trust on my examination of the accounts of Coventry Pride (the Trust) for the year ended 31 July 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Kitson FCA

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

Date: .....

**COVENTRY PRIDE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted fund £	Restricted funds £	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>3,609</b>	<b>9,009</b>	<b>12,618</b>	551
Investment income	2	<b>108</b>	-	<b>108</b>	43
<b>Total</b>		<b>3,717</b>	<b>9,009</b>	<b>12,726</b>	594
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure		<b>2,171</b>	<b>8,419</b>	<b>10,590</b>	7,805
Other		-	<b>263</b>	<b>263</b>	263
<b>Total</b>		<b>2,171</b>	<b>8,682</b>	<b>10,853</b>	8,068
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,546</b>	<b>327</b>	<b>1,873</b>	(7,474)
Transfers between funds	7	(149)	149	-	-
<b>Net movement in funds</b>		<b>1,397</b>	<b>476</b>	<b>1,873</b>	(7,474)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>1,416</b>	<b>8,769</b>	<b>10,185</b>	17,659
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,813</b>	<b>9,245</b>	<b>12,058</b>	10,185

The notes form part of these financial statements

# COVENTRY PRIDE

## BALANCE SHEET 31 JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	-	263	263	527
<b>CURRENT ASSETS</b>					
Cash at bank		4,397	8,982	13,379	13,127
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,584)	-	(1,584)	(3,469)
<b>NET CURRENT ASSETS</b>		<u>2,813</u>	<u>8,982</u>	<u>11,795</u>	<u>9,658</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,813</u>	<u>9,245</u>	<u>12,058</u>	<u>10,185</u>
<b>NET ASSETS</b>		<u>2,813</u>	<u>9,245</u>	<u>12,058</u>	<u>10,185</u>
<b>FUNDS</b>	7				
Unrestricted funds				2,813	1,416
Restricted funds:					
Other restricted funds				425	745
Coventry City Council Resilience				8,557	7,647
Arts Council Cultural Recovery Fund				263	377
				<u>9,245</u>	<u>8,769</u>
<b>TOTAL FUNDS</b>				<u>12,058</u>	<u>10,185</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J Laws - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going Concern**

There are no material uncertainties with regards to going concern arising in the financial period.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**2. INVESTMENT INCOME**

	<b>2024</b>	2023
	<b>£</b>	£
Deposit account interest	<b>108</b>	43

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	551	-	551
Investment income	43	-	43
<b>Total</b>	<b>594</b>	<b>-</b>	<b>594</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct charitable expenditure	2,806	4,999	7,805
Other	-	263	263
<b>Total</b>	<b>2,806</b>	<b>5,262</b>	<b>8,068</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(2,212)</b>	<b>(5,262)</b>	<b>(7,474)</b>
Transfers between funds	(30)	30	-
<b>Net movement in funds</b>	<b>(2,242)</b>	<b>(5,232)</b>	<b>(7,474)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	3,658	14,001	17,659
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,416</b>	<b>8,769</b>	<b>10,185</b>

**COVENTRY PRIDE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024**

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 August 2023 and 31 July 2024	<b>1,053</b>
<b>DEPRECIATION</b>	
At 1 August 2023	<b>526</b>
Charge for year	<b>264</b>
At 31 July 2024	<b>790</b>
<b>NET BOOK VALUE</b>	
At 31 July 2024	<b>263</b>
At 31 July 2023	<b>527</b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
Trade creditors	-	441
Other creditors	<b>1,584</b>	3,028
	<b>1,584</b>	3,469

**7. MOVEMENT IN FUNDS**

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	<b>1,416</b>	<b>1,546</b>	<b>(149)</b>	<b>2,813</b>
<b>Restricted funds</b>				
Other restricted funds	<b>745</b>	<b>(320)</b>	-	<b>425</b>
Coventry City Council Resilience	<b>7,647</b>	<b>910</b>	-	<b>8,557</b>
Arts Council Cultural Recovery Fund	<b>377</b>	<b>(263)</b>	<b>149</b>	<b>263</b>
	<b>8,769</b>	<b>327</b>	<b>149</b>	<b>9,245</b>
<b>TOTAL FUNDS</b>	<b>10,185</b>	<b>1,873</b>	-	<b>12,058</b>

## COVENTRY PRIDE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

#### 7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,717	(2,171)	1,546
<b>Restricted funds</b>			
Other restricted funds	-	(320)	(320)
Coventry City Council Resilience	1,009	(99)	910
Arts Council Cultural Recovery Fund	-	(263)	(263)
Coventry Pride Festival	8,000	(8,000)	-
	<u>9,009</u>	<u>(8,682)</u>	<u>327</u>
<b>TOTAL FUNDS</b>	<u><u>12,726</u></u>	<u><u>(10,853)</u></u>	<u><u>1,873</u></u>

#### Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
<b>Unrestricted funds</b>				
General fund	3,658	(2,212)	(30)	1,416
<b>Restricted funds</b>				
Other restricted funds	3,438	(2,693)	-	745
Coventry & Warwickshire Friends	677	(707)	30	-
Coventry City Council Resilience	7,647	-	-	7,647
Arts Council Cultural Recovery Fund	2,239	(1,862)	-	377
	<u>14,001</u>	<u>(5,262)</u>	<u>30</u>	<u>8,769</u>
<b>TOTAL FUNDS</b>	<u><u>17,659</u></u>	<u><u>(7,474)</u></u>	<u><u>-</u></u>	<u><u>10,185</u></u>

## COVENTRY PRIDE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

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#### 7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	594	(2,806)	(2,212)
<b>Restricted funds</b>			
Other restricted funds	-	(2,693)	(2,693)
Coventry & Warwickshire Friends	-	(707)	(707)
Arts Council Cultural Recovery Fund	-	(1,862)	(1,862)
	<u>-</u>	<u>(5,262)</u>	<u>(5,262)</u>
<b>TOTAL FUNDS</b>	<u>594</u>	<u>(8,068)</u>	<u>(7,474)</u>

#### PURPOSE OF THE RESTRICTED FUND

Included within restricted funds are the following funds:

Coventry City Council Resilience - This bursary is for community and voluntary organisations who work to increase the capacity and resilience of Coventry people. The bursary is to increase the financial sustainability of these organisations so they can continue and grow their current work.

Arts Council Cultural Recovery Fund - The funds received are to fund the main pride festival, as well as several artistic commissions for LGBT+ artists exploring LGBT+ life and culture and the charity are also commissioning a piece of work exploring Black LGBT+ life in the UK. The funding will also help towards enabling Coventry Pride to remain sustainable in the future.

Coventry Pride Festival Fund - The funds were received from event sponsors to fund the main pride festival, and associated events.

Other Restricted Funds - This relates to smaller restricted funds which have been combined for presentation in the accounts and relate to various purposes.

#### 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

# COVENTRY PRIDE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	12,618	551
<b>Investment income</b>		
Deposit account interest	108	43
<b>Total incoming resources</b>	<b>12,726</b>	<b>594</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent and Venue Hire	960	960
Refreshments & staff welfare	-	187
General purchases	387	2,282
Event entertainment costs	6,369	-
	<b>7,716</b>	<b>3,429</b>
<b>Other</b>		
Computer equipment	263	263
<b>Support costs</b>		
<b>Management</b>		
Telephone	-	211
Postage and stationery	-	15
IT consumables	513	173
Professional fees	750	-
Training costs	99	2,354
	<b>1,362</b>	<b>2,753</b>
<b>Finance</b>		
Bank charges	72	39
<b>Governance costs</b>		
Accountancy and legal fees	1,440	1,584
<b>Total resources expended</b>	<b>10,853</b>	<b>8,068</b>
<b>Net income/(expenditure)</b>	<b>1,873</b>	<b>(7,474)</b>

*\*Following the resignations of Gemma and Duncan after the 2024 Coventry Pride event, the Coventry Pride bank account was left with an insufficient number of authorised trustee signatories to approve financial transactions. As a result, no outgoing payments or expense approvals have been processed during this period. One invoice, issued by Ace Ambrose, remains outstanding due to a delay in follow-up and the current limitations on account access. Applications to add new trustee signatories—Sara, Ray, and Paul—are currently under review and pending approval by the bank. Additionally, the AIDS Memorial Quilt, funded by Coventry City Council through Coventry Pride, was not returned to the organisation by a former trustee. Efforts are ongoing to locate and recover this important community asset. P. Alex and Aether have rejoined the Board of Trustees after previously resigning due to mistreatment by the former Chair. Their return reflects the organisation's commitment to transparency, inclusion, and restorative governance. Several issues with local businesses and partner organisations have been positively resolved through negotiation and collaborative engagement following the former Chair's resignation. These efforts have helped restore community trust and strengthen key relationships. Finally, individuals found to be spreading misinformation and harmful narratives about Coventry Pride trustees and trans women of colour have been formally asked to cease such actions, as they risk causing harm to vulnerable members of the LGBTQIA+ community.*

This page does not form part of the statutory financial statements