

**REGISTERED CHARITY NUMBER: 1164035**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022  
FOR  
COVENTRY PRIDE**

Prime  
Chartered Accountants  
5 Argosy Court  
Scimitar Way  
Whitley Business Park  
Coventry  
CV3 4GA

**COVENTRY PRIDE**

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FOR THE YEAR ENDED 31 JULY 2022**

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**COVENTRY PRIDE**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2022**

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<b>TRUSTEES</b>	P J Desson-Baxter (resigned 1/10/22) Ms N Pitt (resigned 1/7/22) A Khan C E Spreadbury (appointed 17/1/23) R J Harty (appointed 17/1/23)
<b>PRINCIPAL ADDRESS</b>	175 Melbourne Road Coventry CV5 6JF
<b>REGISTERED CHARITY NUMBER</b>	1164035
<b>INDEPENDENT EXAMINER</b>	Prime Chartered Accountants 5 Argosy Court Scimitar Way Whitley Business Park Coventry CV3 4GA

## **COVENTRY PRIDE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The promotion of equality and diversity for the public benefit by the organisation of an annual lesbian, gay, bisexual and trans pride event and other events including but not limited to the commemoration of International Day against Homophobia and Transphobia (IDHOT), LGBT History Month, Transgender Day of Remembrance, Coming Out Day and World AIDS Day.

##### **Significant activities**

Running the annual LGBT pride festival to celebrate the diversity of the LGBT community and to increase the social cohesion and inclusiveness of the LGBT local community. Other events are organised including but not limited to IDAHOT, TDOR, National Coming Out Day, World AIDS Day and LGBT history month. Running awareness campaigns surrounding LGBT sexual health and identity issues.

#### **FINANCIAL REVIEW**

##### **Financial position**

The statement of financial activities is set out on page 5 of the financial statements. In summary the incoming resources for the year amounted to £2,537 (2021: £56,267) with grants and other donations. The expenditure was £33,048 (2021: £25,794), with the main expense being the costs of running events.

##### **Reserves policy**

The trustees have reviewed the reserves of the charity. The review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently and to provide for uninterrupted services, a general reserve equivalent to 3 months operating costs should be achieved.

#### **FUTURE PLANS**

Due to health concerns of trustees we have been unable to plan any further events for the immediate future but will focus on recruiting, training and developing new trustees to build the capacity of the trustee board to carry the charity into the future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Organisational structure**

The trustees who have served during the year are set out on page 1 and are appointed at the AGM, and meet on a regular basis. The Trustees have ultimate control over all the affairs of the charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**COVENTRY PRIDE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24/7/2023 and signed on its behalf by:



.....  
C E Spreadbury - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COVENTRY PRIDE

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### Independent examiner's report to the trustees of Coventry Pride

I report to the charity trustees on my examination of the accounts of Coventry Pride (the Trust) for the year ended 31 July 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson FCA

Prime  
Chartered Accountants  
5 Argosy Court  
Scimitar Way  
Whitley Business Park  
Coventry  
CV3 4GA

Date: 24/07/2023

**COVENTRY PRIDE****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,536	-	2,536	56,267
Investment income	2	1	-	1	-
<b>Total</b>		<b>2,537</b>	<b>-</b>	<b>2,537</b>	<b>56,267</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure		1,351	31,434	32,785	25,794
Other		-	263	263	-
<b>Total</b>		<b>1,351</b>	<b>31,697</b>	<b>33,048</b>	<b>25,794</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,186</b>	<b>(31,697)</b>	<b>(30,511)</b>	<b>30,473</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,472	45,698	48,170	17,697
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,658</b>	<b>14,001</b>	<b>17,659</b>	<b>48,170</b>

The notes form part of these financial statements

**COVENTRY PRIDE**

**BALANCE SHEET**  
**31 JULY 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	-	790	790	-
<b>CURRENT ASSETS</b>					
Stocks	6	2,135	-	2,135	2,135
Debtors	7	-	-	-	16,500
Cash at bank and in hand		4,402	13,827	18,229	39,561
		<u>6,537</u>	<u>13,827</u>	<u>20,364</u>	<u>58,196</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,879)	(616)	(3,495)	(10,026)
<b>NET CURRENT ASSETS</b>		<u>3,658</u>	<u>13,211</u>	<u>16,869</u>	<u>48,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,658</u>	<u>14,001</u>	<u>17,659</u>	<u>48,170</u>
<b>NET ASSETS</b>		<u>3,658</u>	<u>14,001</u>	<u>17,659</u>	<u>48,170</u>
<b>FUNDS</b>	9				
Unrestricted funds				3,658	2,472
Restricted funds:					
Other restricted funds				3,438	3,437
Coventry & Warwickshire Friends				677	1,386
Coventry City Council Resilience				7,647	7,647
Arts Council Cultural Recovery Fund				2,239	33,228
				<u>14,001</u>	<u>45,698</u>
<b>TOTAL FUNDS</b>				<u>17,659</u>	<u>48,170</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24.12.2023 and were signed on its behalf by:

  
C E Spreadbury - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**2. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>1</u>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>1,267</u>	<u>55,000</u>	<u>56,267</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct charitable expenditure	<u>2,561</u>	<u>23,233</u>	<u>25,794</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,294)	31,767	30,473
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	3,766	13,931	17,697
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,472</u>	<u>45,698</u>	<u>48,170</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	<u>1,053</u>
<b>DEPRECIATION</b>	
Charge for year	<u>263</u>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u>790</u>
At 31 July 2021	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**6. STOCKS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks	<b>2,135</b>	<b>2,135</b>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>-</b>	<b>16,500</b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>615</b>	<b>8,586</b>
Other creditors	<b>2,880</b>	<b>1,440</b>
	<b>3,495</b>	<b>10,026</b>

**9. MOVEMENT IN FUNDS**

	<b>At 1.8.21</b>	<b>Net movement in funds</b>	<b>At 31.7.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>2,472</b>	<b>1,186</b>	<b>3,658</b>
<b>Restricted funds</b>			
Other restricted funds	<b>3,437</b>	<b>1</b>	<b>3,438</b>
Coventry & Warwickshire Friends	<b>1,386</b>	<b>(709)</b>	<b>677</b>
Coventry City Council Resilience	<b>7,647</b>	<b>-</b>	<b>7,647</b>
Arts Council Cultural Recovery Fund	<b>33,228</b>	<b>(30,989)</b>	<b>2,239</b>
	<b>45,698</b>	<b>(31,697)</b>	<b>14,001</b>
<b>TOTAL FUNDS</b>	<b>48,170</b>	<b>(30,511)</b>	<b>17,659</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,537	(1,351)	1,186
<b>Restricted funds</b>			
Other restricted funds	1	-	1
Coventry & Warwickshire Friends	(1)	(708)	(709)
Arts Council Cultural Recovery Fund	-	(30,989)	(30,989)
	-	(31,697)	(31,697)
<b>TOTAL FUNDS</b>	<u>2,537</u>	<u>(33,048)</u>	<u>(30,511)</u>

**Comparatives for movement in funds**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	3,766	(1,294)	2,472
<b>Restricted funds</b>			
Other restricted funds	3,997	(560)	3,437
Coventry & Warwickshire Friends	2,287	(901)	1,386
Coventry City Council Resilience	7,647	-	7,647
Arts Council Cultural Recovery Fund	-	33,228	33,228
	13,931	31,767	45,698
<b>TOTAL FUNDS</b>	<u>17,697</u>	<u>30,473</u>	<u>48,170</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,267	(2,561)	(1,294)
<b>Restricted funds</b>			
Other restricted funds	-	(560)	(560)
Coventry & Warwickshire Friends	-	(901)	(901)
Arts Council Cultural Recovery Fund	55,000	(21,772)	33,228
	<u>55,000</u>	<u>(23,233)</u>	<u>31,767</u>
<b>TOTAL FUNDS</b>	<u>56,267</u>	<u>(25,794)</u>	<u>30,473</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	3,766	(108)	3,658
<b>Restricted funds</b>			
Other restricted funds	3,997	(559)	3,438
Coventry & Warwickshire Friends	2,287	(1,610)	677
Coventry City Council Resilience	7,647	-	7,647
Arts Council Cultural Recovery Fund	-	2,239	2,239
	<u>13,931</u>	<u>70</u>	<u>14,001</u>
<b>TOTAL FUNDS</b>	<u>17,697</u>	<u>(38)</u>	<u>17,659</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,804	(3,912)	(108)
<b>Restricted funds</b>			
Other restricted funds	1	(560)	(559)
Coventry & Warwickshire Friends	(1)	(1,609)	(1,610)
Arts Council Cultural Recovery Fund	55,000	(52,761)	2,239
	<u>55,000</u>	<u>(54,930)</u>	<u>70</u>
<b>TOTAL FUNDS</b>	<u>58,804</u>	<u>(58,842)</u>	<u>(38)</u>

**PURPOSE OF THE RESTRICTED FUND**

Included within restricted funds are the following funds:

Coventry & Warwickshire Friends - This restricted funding is to be used to continue the support groups previously managed by CWF and to contribute towards the storage of CWF and Coventry Pride equipment and assets and the charity's mobile phone.

Coventry City Council Resilience - This bursary is for community and voluntary organisations who work to increase the capacity and resilience of Coventry people. The bursary is to increase the financial sustainability of these organisations so they can continue and grow their current work.

Arts Council Cultural Recovery Fund - The funds received are to fund the main pride festival, as well as several artistic commissions for LGBT+ artists exploring LGBT+ life and culture and the charity are also commissioning a piece of work exploring Black LGBT+ life in the UK. The funding will also help towards enabling Coventry Pride to remain sustainable in the future.

Other Restricted Funds - This relates to smaller restricted funds which have been combined for presentation in the accounts and relate to various purposes.

**10. RELATED PARTY DISCLOSURES**

In the year ended 31 July 2022 an amount of £14,500 (2021: Nil) was paid to Varyah Limited, a company in which a trustee of the charity, Nyasha Daley nee Pitt is a director, in respect of film fees for the Black Queer & Done film project.

**COVENTRY PRIDE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,536	1,267
Grants	-	55,000
	<u>2,536</u>	<u>56,267</u>
<b>Investment income</b>		
Deposit account interest	1	-
	<u>1</u>	<u>-</u>
<b>Total incoming resources</b>	<b>2,537</b>	<b>56,267</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Hire of plant and machinery	200	-
Rent and Venue Hire	3,111	3,402
Entertainment	-	2,540
Refreshments & staff welfare	368	-
Volunteers expenses	642	-
Decorations	-	5,200
General purchases	17,547	408
Subcontractors	3,300	4,060
Event entertainment costs	3,625	-
	<u>28,793</u>	<u>15,610</u>
<b>Other</b>		
Computer equipment	263	-
<b>Support costs</b>		
<b>Management</b>		
Insurance	-	3,595
Telephone	394	416
Postage and stationery	9	-
Advertising	1,125	4,397
Travel and hire expenses	124	-
IT consumables	173	259
Professional fees	55	-
	<u>1,880</u>	<u>8,667</u>
<b>Finance</b>		
Bank charges	72	77
<b>Governance costs</b>		
Accountancy and legal fees	2,040	1,440

This page does not form part of the statutory financial statements

**COVENTRY PRIDE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

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	2022 £	2021 £
	<hr/>	<hr/>
Total resources expended	<b>33,048</b>	25,794
	<hr/>	<hr/>
Net (expenditure)/income	<b>(30,511)</b>	30,473
	<hr/>	<hr/>

This page does not form part of the statutory financial statements