

REGISTERED COMPANY NUMBER: CE004571 (England and Wales)
REGISTERED CHARITY NUMBER: 1164000

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ULVERSTON CORONATION HALL**

J F Hornby & Co
Chartered Accountants
The Tower
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Daltongate
Ulverston
Cumbria
LA12 7AJ

ULVERSTON CORONATION HALL

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ULVERSTON CORONATION HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to submit the following report to accompany its accounts for the period to 31st December 2024 for the annual reporting to the Charities Commission. Ulverston Coronation Hall CIO is a Charitable Incorporated Organisation with a board of trustees.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ulverston Coronation Hall is a Charitable Incorporated Organisation formed on 15th October 2015 which oversees and manages the Coronation Hall in Ulverston, Cumbria. The objects of the charity are to:

- Further or benefit the residents of Ulverston and the South Lakeland area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- Provide facilities such as exhibitions, meetings, lectures, classes, seminars, and training courses which further public education in and around appreciation of the arts.
- To establish and secure the establishment of a community hub in furtherance of these objects.

Significant activities

Operation of The Coro was transferred to Westmorland and Furness Council on 1st January 2024. As such, this year we have been working through the post handover administration including settling financial affairs, resolving box office settlements and paying final supplier accounts. We have also been active in providing information and insight to Westmorland and Furness to enable them to run and develop The Coro for the benefit of the community, drawing on the wisdom and experience we have accumulated over 7 years of operating the venue.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives. In particular, the Trustees consider how planned activities contribute to the aims and objectives.

We are satisfied that each of our aims is charitable and that each is for public benefit, and we are confident that our activities are consistent with our objectives.

Volunteers

Volunteers continued to play a vital and valuable role in delivering the operation of The Coro, primarily in the role of Volunteer Stewards. In addition to providing a warm welcome to guests, helping them to seats, providing required information and making sure they know where everything is, volunteer stewards are also fully trained in evacuation procedure and are an essential part of offering a safe and policy adherent service.

Volunteers are also involved with leafleting, supporting the delivery of creative workshops and turning around the building between events. Their contribution to the smooth running of the organisation is highly appreciated.

Volunteers appreciate the opportunities volunteering at The Coro gives them for increased social interaction and satisfaction in contributing to their community. We have organised a number of social activities for volunteers (walks, quizzes etc.) to both increase opportunities for socialising and to say thank you for their work.

Strategies for achieving the aims and objectives and the criteria or measures used to assess success.

UCH has a set of strategic objectives identified as the key components of a five-year business plan. An annual workplan and associated budget for delivery is devised each year with a set of measurable actions and deliverables at strategic, operational and individual level.

ULVERSTON CORONATION HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

As discussions with Westmorland and Furness Authority were not fruitful in securing grant funding under the current model of management by the CIO, the management and operation of the Coronation Hall have therefore reverted to the local authority effective 1st January 2024. Consequently, from that date the CIO has no further role in the management of the Coronation Hall.

Winding up

Having recognised the financial uncertainty engendered by the factors above, the Trustees seek to ensure that the financial affairs of the CIO be wound up without leaving any net outstanding liabilities. Management of the Coronation Hall, the transfer of staff under a TUPE arrangement, and novation of all relevant contracts have all been carried out in an orderly manner. The Trustees have retained sufficient cash to settle final obligations. The Trustees will seek to wind up and formally cease the CIO during 2026.

Investment policy and objectives

The trustees having regard to the liquidity requirements of operating the Coronation Hall have operated a policy of keeping available funds in an interest bearing deposit account.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of resources to cover unplanned emergency repairs and other expenditure.

The Coronation Hall defines its reserves as the amount of cash in hand at balance sheet date less the amount of restricted grants. This is designated as free cash. However, as the CIO ceased to operate the Coronation Hall with effect from 1st January 2024, the Reserves policy is no longer meaningful.

The amount of funds held by the charity at 31st December 2024 was £8,808 (2023:£2,830) of which £Nil was restricted (2023: £Nil)

ULVERSTON CORONATION HALL.
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FUTURE PLANS

The Future of The Coro

The Coro was fully funded by the local authority for decades until 2015 when the council flagged its intention to dispose of it as an asset. Ulverston Coronation Hall was formed with the intention to 'build back' The Coro as a prestigious and attractive arts venue for the community and wider region, as well as to relieve the local authority of this ongoing financial commitment.

It was the intention at the beginning of the arrangement between UCE/UCH and South Lakeland District Council (SLDC) that, following an initial 5-year funding agreement (a tapering grant over a 5-year period), The Coro would move from being entirely minded and funded by the local authority to a more mixed income model where it increased its self-generated income (through inter alia an improved offer, better marketing and widening audiences) as well as gained alternative funding from charitable grants and public funding sources. Trustees have always noted that nationally the average split for income generation for core costs is 60/40, with 40% of income having to be raised through fundraising.

Two factors completely thwarted our endeavours to reach this income balance.

Firstly, Covid critically impacted our piloting and testing of new activity streams and prevented us from building the track record of delivery we need to be successful with major arts funders to allow us to replace SLDC funding with core funding from elsewhere. It also meant we reduced to nearly zero operationally from which we have had to build back up from scratch with a new staff team.

Secondly the lack of a long-term lease throughout our tenure meant that multiple funding sources were unavailable to us given that significant funders are not prepared to invest in an enterprise without a guarantee of potential longevity. Such a long-term lease (50 years +) was necessary not only to secure revenue grant, but also to secure capital funding for the redevelopment of the building which our tenure, as well as detailed consultation work and planning, showed was needed to bring The Coro into play as a significant arts and community venue for future years. Work continued with SLDC to secure this lease from 2021 onwards and we were assured the council was progressing this in a timely manner. As we entered 2023, we were still trying to secure a long-term lease, mindful that our budget deficit was growing in very uncertain times. Simultaneously South Lakeland District Council ceased to exist at the end of March 2023, merging into a new Unitary Authority of Westmorland and Furness. As we navigated this change, we also realised that we were not going to be able to operate without ongoing local authority funding until we managed to create a track record and attract in other sources of funding.

Given the circumstances, unsurprisingly we did not manage to 'break even' during the initial 5-year tenure and without a lease it was going to continue to prove impossible to lever in the necessary charitable funding necessary to make up the income shortfall. We agreed with SLDC a two-year extension on the lease and a further one year's grant (for 2022 although received in 2023) with a view to extending the pilot period. Though a lease was promised, it did not materialize and as SLDC merged into Westmorland and Furness we had to engage with new interlocutors who were neither so aware or cognizant with the journey travelled thus far. Meanwhile we were aware until we could reach an agreement on the lease, our deficit was increasing in the worsening economic landscape.

We therefore engaged in a dialogue with Westmorland and Furness Authority to see if they were able to partner with The Coro to fulfill some of their cultural priorities through funding the core operations for a further period. This would have enabled us to stabilize the business post-Covid, build a track record, secure a lease which enabled us to fundraise properly and given us some stability. Discussions with Westmorland and Furness were successful in securing short term funding to the end of 2023 but no thorough review of the benefits and advantages of retaining The Coro under community management was undertaken and the discussions did not result in longer term funding. As a result, we had to take the difficult and reluctant decision to hand the building back to the local authority as of the 1st January 2024. Consequently, the CIO has no further role in the management of the Coronation Hall, and cessation of the CIO's activities ceased during the forthcoming period with the exception of working through settling financial affairs such as final supplier payments and box office settlements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation, as defined by Part 11 of the Charities Act 2011 and supplementary legislation for Charitable Incorporated Organisations.

ULVERSTON CORONATION HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Ulverston Coronation Hall is administered by a Board of Trustees, consisting of at least five Board members, elected by the existing Board. Trustees are recruited through a publicly advertised recruitment process including application and interview. Ordinarily specific skills are highlighted in recruitment rounds in order to build a diverse board with a collective skill set that will support the organisation and its operation to the best of its ability. All new board members undergo an induction and if and when required, appropriate additional training is available.

The Board selects from its members a Chair, Treasurer and Vice-Chair. Board membership is for a term of 3 years with a possibility to serve on the Board for three consecutive terms. The Board will establish a process that will allow for 'staggered elections' to ensure that all trustees' terms of office do not expire at the same time.

Organisational structure

Ulverston Coronation Hall is administered by the Board. The Board meets regularly throughout the year, and when necessary, sub-committees are created to meet as appropriate. A Director (CEO) is appointed by the board to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within the terms of delegation approved by the board, for operational matters including finance, employment and performance related activities.

Related parties

None of our trustees receive remuneration or other benefit from their work with the company or the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the company Ulverston Community Enterprises and its associated charity, Ulverston Coronation Hall face.
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and also
- The implementation of procedures designed to minimise or manage any potential impact on the company and charity should those risks materialise..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE004571 (England and Wales)

Registered Charity number
1164000

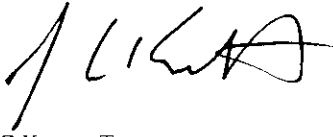
Registered office
The Tower
3-4 Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Trustees

Mr J G Knott
Ms C S Hutton
Mrs J E Jenkinson
Mr G T Jones
Ms J McCloy (resigned 24.4.25)
Mrs A J Dickson
Ms J S Williams
Ms P Smith

ULVERSTON CORONATION HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J G Knott', with a stylized flourish at the end.

Mr J G Knott - Trustee

ULVERSTON CORONATION HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		644	-	644	24,702
Charitable activities					
Charitable activities		-	-	-	219,000
Other trading activities	2	3,132	-	3,132	226,992
Total		<u>3,776</u>	<u>-</u>	<u>3,776</u>	<u>470,694</u>
 EXPENDITURE ON					
Raising funds		6,724	-	6,724	98,377
Charitable activities					
Charitable activities		8,446	-	8,446	424,126
Other		(17,372)	-	(17,372)	-
Total		<u>(2,202)</u>	<u>-</u>	<u>(2,202)</u>	<u>522,503</u>
 NET INCOME/(EXPENDITURE)		5,978	-	5,978	(51,809)
 RECONCILIATION OF FUNDS					
Total funds brought forward		2,830	-	2,830	54,639
 TOTAL FUNDS CARRIED FORWARD		<u><u>8,808</u></u>	<u><u>-</u></u>	<u><u>8,808</u></u>	<u><u>2,830</u></u>

The notes form part of these financial statements

ULVERSTON CORONATION HALL

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	3,365
CURRENT ASSETS					
Stocks	8	-	-	-	3,219
Debtors	9	-	-	-	23,067
Cash at bank		48,391	-	48,391	57,288
		<u>48,391</u>	<u>-</u>	<u>48,391</u>	<u>83,574</u>
CREDITORS					
Amounts falling due within one year	10	(39,583)	-	(39,583)	(84,109)
		<u>8,808</u>	<u>-</u>	<u>8,808</u>	<u>(535)</u>
NET CURRENT ASSETS					
		8,808	-	8,808	(535)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,808	-	8,808	2,830
NET ASSETS/(LIABILITIES)		<u>8,808</u>	<u>-</u>	<u>8,808</u>	<u>2,830</u>
FUNDS	11				
Unrestricted funds				8,808	2,830
TOTAL FUNDS				<u>8,808</u>	<u>2,830</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2025 and were signed on its behalf by:


Mr JG Knott - Trustee

The notes form part of these financial statements

ULVERSTON CORONATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost and 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ULVERSTON CORONATION HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Room hire	-	57,195
Show income	3,132	169,797
	<u>3,132</u>	<u>226,992</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	3,358	6,380
Deficit on disposal of fixed assets	7	-
	<u>3,365</u>	<u>6,380</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	-	3
Support staff	<u>-</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

All staff utilised in the charity, Ulverston Coronation Hall are employed by Ulverston Community Enterprises Limited, and recharged to the charity.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,702	-	24,702
Charitable activities			
Charitable activities	219,000	-	219,000
Other trading activities	226,992	-	226,992
Total	<u>470,694</u>	<u>-</u>	<u>470,694</u>
EXPENDITURE ON			
Raising funds	97,828	549	98,377

ULVERSTON CORONATION HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Charitable activities	424,126	-	424,126
Total	521,954	549	522,503
NET INCOME/(EXPENDITURE)	(51,260)	(549)	(51,809)
RECONCILIATION OF FUNDS			
Total funds brought forward	54,090	549	54,639
TOTAL FUNDS CARRIED FORWARD	2,830	-	2,830

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	36	1,324	33,753	35,113
Disposals	(36)	(1,324)	(33,753)	(35,113)
At 31 December 2024	-	-	-	-
DEPRECIATION				
At 1 January 2024	26	1,324	30,398	31,748
Charge for year	3	-	3,355	3,358
Eliminated on disposal	(29)	(1,324)	(33,753)	(35,106)
At 31 December 2024	-	-	-	-
NET BOOK VALUE				
At 31 December 2024	-	-	-	-
At 31 December 2023	10	-	3,355	3,365

ULVERSTON CORONATION HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. STOCKS

	31.12.24	31.12.23
	£	£
Stocks	-	3,219
	<u> </u>	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	-	23,067
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	-	27,672
VAT	8,926	15,255
Other creditors	29,157	17,048
Accruals and deferred income	-	9,241
Accrued expenses	1,500	14,893
	<u> </u>	<u> </u>
	<u>39,583</u>	<u>84,109</u>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	2,830	5,978	8,808
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,830</u>	<u>5,978</u>	<u>8,808</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,776	2,202	5,978
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,776</u>	<u>2,202</u>	<u>5,978</u>

ULVERSTON CORONATION HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	54,090	(51,260)	2,830
Restricted funds			
Restricted	549	(549)	-
TOTAL FUNDS	<u>54,639</u>	<u>(51,809)</u>	<u>2,830</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,694	(521,954)	(51,260)
Restricted funds			
Restricted	-	(549)	(549)
TOTAL FUNDS	<u>470,694</u>	<u>(522,503)</u>	<u>(51,809)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	54,090	(45,282)	8,808
Restricted funds			
Restricted	549	(549)	-
TOTAL FUNDS	<u>54,639</u>	<u>(45,831)</u>	<u>8,808</u>

ULVERSTON CORONATION HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	474,470	(519,752)	(45,282)
Restricted funds			
Restricted	-	(549)	(549)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>474,470</u>	<u>(520,301)</u>	<u>(45,831)</u>

12. RELATED PARTY DISCLOSURES

During the year to 31st December 2024, Ulverston Community Enterprises Limited donated £Nil to Ulverston Coronation Hall, a Charitable Incorporated Organisation of which the board of Trustees are also Directors of Ulverston Community Enterprises Limited.

(Prior year £10,758)

ULVERSTON CORONATION HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	24,702
Other income	644	-
	<hr/> 644	<hr/> 24,702
Other trading activities		
Room hire	-	57,195
Show income	3,132	169,797
	<hr/> 3,132	<hr/> 226,992
Charitable activities		
Grants	-	219,000
	<hr/> -	<hr/> 219,000
Total incoming resources	<hr/> 3,776	<hr/> 470,694
EXPENDITURE		
Other trading activities		
Purchases	3,366	98,377
Improvements to property	3	-
Computer equipment	3,355	-
	<hr/> 6,724	<hr/> 98,377
Support costs		
Management		
Wages	4,717	291,670
Rates and water	-	384
Insurance	-	(4,495)
Light and heat	(17,236)	51,832
Telephone	97	2,394
Postage and stationery	15	1,521
Advertising	-	24,617
Sundries	-	4,054
Cleaning	-	14,342
Accountancy	2,121	1,859
Professional fees	375	2,250
Repairs and renewals	47	12,598
Travelling	-	4,322
Licences	35	(1,135)
Training	-	2,290
Improvements to property	-	4
Computer equipment	-	6,376
	<hr/> (9,829)	<hr/> 414,883

This page does not form part of the statutory financial statements

ULVERSTON CORONATION HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
Management		
Finance		
Bank charges	509	427
Credit card charges	-	2,218
	<u>509</u>	<u>2,645</u>
Information technology		
Computer expenses	387	6,598
Other 2		
Loss on sale of tangible fixed assets	7	-
	<u>7</u>	<u>-</u>
Total resources expended	(2,202)	522,503
	<u>(2,202)</u>	<u>522,503</u>
Net income/(expenditure)	5,978	(51,809)
	<u>5,978</u>	<u>(51,809)</u>

This page does not form part of the statutory financial statements