

**PEACHCROFT PRE-SCHOOL
CHARITABLE INCORPORATED ORGANISATION
FINANCIAL ACCOUNTS
31 JULY 2024**

**COMPANY NUMBER: CE004569
CHARITY NUMBER 1163995**

VINEYARD ACCOUNTANTS
Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames

PEACHCROFT PRE-SCHOOL

FINANCIAL ACCOUNTS

YEAR ENDED 31 JULY 2024

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**PEACHCROFT PRE SCHOOL
CHARITABLE INCORPORATED ORGANISATION**

TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2024



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Charity registration number: 1163995

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the charity are the development and education of young people in particular by:</p> <ul style="list-style-type: none"> (1) Promoting their care and safety (2) Promoting their education and promoting parent involvement; (3) Promoting their health and well being; (4) Providing services to support them and their families and carers; (5) Promoting the services to individuals holding membership of the CIO; AND (6) Furthering the aims of the pre-school and the learning alliance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The aims of the pre-school are to enhance the development and education of children under statutory school age by offering appropriate play, education and care facilities.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The charity has taken note of and had regard for the guidance on public benefit issued by the Charity Commission and uses this to meet its objectives and in the forward planning of the charity.</p> <p>Access to benefits is unrestricted within practical constraints relating to the premises used. Disabled access is available.</p> <p>The pre-school offers care and education for children aged 2 years 6 months to 5 years old. It follows the Early Years Foundation policies and procedures and offers a broad and balanced curriculum.</p>

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TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2024

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are paid out to families of vulnerable children as identified by Oxfordshire County Council. Grants paid out in the period to individuals amounted to £1,065 (2023 - £600).
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	Volunteers (fundraising committee including the Trustees) contribute in many ways including organising fund-raising events and providing bookkeeping services. It is difficult to quantify the cost of the time the volunteers give to the charity but this is invaluable to what they undertake for us.
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • Trustees with clear roles in place • The pre-school is fully staffed, and job descriptions are clear • We aim for the pre-school run at full capacity.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		Last year, the accounting year end was moved from 31 August 2023 to 31 July

**PEACHCROFT PRE SCHOOL
CHARITABLE INCORPORATED ORGANISATION**

TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2024

		2023 as any income received in August relates to the next academic year.
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The accounts are showing a surplus for the period of £23,038 (2023: £6,171 surplus).</p> <p>Income has increased to £176,093 (2023: £125,269). The increase is due more Government Funding via County Council funding. We also ensure our sessions are as fully booked as possible.</p> <p>During the year, we were received grants from John Lewis for £250 and Christ's Hospital in Abingdon for £4,563. We also received a payment of £500 under the apprentice trainee scheme.</p> <p>The charity's expenditure of £153,055. (2023: £119,098) has supported the objectives of the charity. For example, the costs of training supervisors enhance the level of care provided to the children using the pre-school. We have also increased our team to full capacity. We have been able to replace a lot of toys and buy laptops as result of the generous grants received during the year.</p> <p>Surpluses made will be reinvested back into furthering the aims of the Charity.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>A minimum of £52,000 is needed as a contingency fund and a minimum of £10,000 for reserves. This is to provide reserves to maintain the operations of the pre-school in the event of a reduction in numbers attending.</p>
Amount of reserves held	Para 1.22	<p>All the funds of the charity are unrestricted and can be used in accordance with the charitable objectives of the trustees and the charity does not have any stipulation on how these funds should be spent.</p> <p>At the year end there were 2 designated funds:</p>

**PEACHCROFT PRE SCHOOL
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TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2024

		<ul style="list-style-type: none"> • John Lewis - £250 (2023 - £nil) – this will be expended in 2024-25 year. • Christ Hospital –£302 (2023 - £nil), this will be expended in 2024-25 year. <p>Within the deposit account balance, £66,252 is ring-fenced money for a potential new building project (2023 - £56,252).</p> <p>The pre-school does not have any restricted funds in this of the previous period.</p>
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The charity's main sources of income are as follows:-</p> <ul style="list-style-type: none"> • Early year County Council funding and grants • Pre school attendance fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	<p>The Trustees regularly review the major risks the Trust faces.</p> <p>Insurance and Health and Safety issues are assessed annually.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The pre-school Constitution was adopted at the Annual General Meeting in September 2016.

**PEACHCROFT PRE SCHOOL
CHARITABLE INCORPORATED ORGANISATION**

TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2024

How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is a charitable incorporated organisation, registered on 15th October 2015.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustees are elected by the trustees at the Annual General Meeting. If the appointment proceeds, this is done by a formal Deed of Appointment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The prospective Trustee will meet all the Trustees. Copies of the incorporation document, recent annual reports and accounts together with relevant Charity Commission publications are made available as required. Training is provided as required.
The charity's organisational structure and any wider network with which the charity work	Para 1.51	We are an independent community centre based pre school with CIO status and three trustees.
Relationship with any related parties	Para 1.51	Mrs K Thorne received gross remuneration during the year totalling £13,239 (2023: 11 months period £15,710). The salary paid is for her services as nursery nurse manager and was approved by the board of trustees. One trustee had expenses reimbursed totalling £nil (2023: £878) in respect of administration and pre school running costs. There were no donations from trustees or related parties in this year or the previous period.
Other: Average number of employees		The average number of employees is 10 (2023: 8).

Reference and Administrative details

Charity name	Peachcroft Pre School
Other name the charity uses	
Registered charity number	1163995

**PEACHCROFT PRE SCHOOL
CHARITABLE INCORPORATED ORGANISATION**

TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2024

Charity's principal address	Community Centre, Lindsay Drive Abingdon-on-Thames Oxon OX14 2RT
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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Neil Pitts	Chairman		
2	Karen Thorne	Treasurer		
3	Kelly Coles			
4				
5				

Funds held as custodian trustees on behalf of others

There are no funds held as custodian trustees on behalf of others.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent examiners	Vineyard Accountants Ltd	5 The Chambers, Vineyard, Abingdon-on-Thames, Oxon

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	NEIL PITTS	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	29-Jan-25	

PEACHCROFT PRE-SCHOOL
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 JULY 2024

**Report to the trustees/
members of**

PEACHCROFT PRE-SCHOOL

**On accounts for the
period ended**

31 JULY 2024

**Charity no
(if any)**

1163995

Set out on pages

8 and 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 July 2024**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

6-Feb-25

Name:

Ashley Poyton

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Vineyard Accountants Ltd.

5 The Chambers, Vineyard

Abingdon-on-Thames

OX14 3PX

PEACHCROFT PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNTS

PERIOD ENDED 31 JULY 2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last period to the nearest £
A1 Receipts					
Funding and grants	116,632	-	-	116,632	80,386
Fees (including late payments)	47,463	-	-	47,463	40,463
Lunch club and snack fees	824	-	-	824	465
Fundraising	1,990	-	-	1,990	2,065
Photos & Uniforms	258	-	-	258	69
Christmas/ Halloween party	396	-	-	396	340
School trip	849	-	-	849	665
Bank interest	2,254	-	-	2,254	751
Other - donations	114	-	-	114	65
Grants and incentive payments	5,313	-	-	5,313	
Sub total	176,093	-	-	176,093	125,269
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	176,093	-	-	176,093	125,269
A3 Payments					
Wages paid	114,838	-	-	114,838	90,222
Tax, NI and pension payments	5,465	-	-	5,465	8,439
Rent	11,743	-	-	11,743	7,775
Improvements/ maintenance to building	417	-	-	417	440
Telephone	898	-	-	898	890
Professional fees and insurance	3,979	-	-	3,979	3,647
Materials including repairs	642	-	-	642	399
Toys and equipment	6,634	-	-	6,634	1,675
General administration	2,374	-	-	2,374	1,803
Fundraising	458	-	-	458	403
Photos and Uniforms	203	-	-	203	-
Milk and fruit	106	-	-	106	163
Consumables	847	-	-	847	880
School trip, parties and internal visitors	2,168	-	-	2,168	1,017
Training	987	-	-	987	695
Food vouchers for vulnerable children	1,065	-	-	1,065	600
Petty cash and sundry expenditure	230	-	-	230	50
Sub total	153,054	-	-	153,054	119,098
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	153,054	-	-	153,054	119,098
Net of receipts/(payments)	23,039	-	-	23,039	6,171
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	142,806	-	-	142,806	136,635
Cash funds this year end	165,845	-	-	165,845	142,806

PEACHCROFT PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNTS

PERIOD ENDED 31 JULY 2024

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	165,845	-	-
	Petty cash	-	-	-
		-	-	-
	Total cash funds	165,845	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Independent examination/ CT600 fee	unrestricted	912	
	NEST pension creditor	unrestricted	283	
	HMRC creditor	unrestricted	-	
	Holiday pay accrual (inc HMRC/ pension)	unrestricted	9,033	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			NEIL PITTS	29-Jan-25