

**PEACHCROFT PRE-SCHOOL  
CHARITABLE INCORPORATED ORGANISATION  
FINANCIAL ACCOUNTS  
31 JULY 2023**

**COMPANY NUMBER: CE004569  
CHARITY NUMBER 1163995**

**VINEYARD ACCOUNTANTS**

Chartered Certified Accountants  
5 The Chambers  
Vineyard  
Abingdon-on-Thames

**PEACHCROFT PRE-SCHOOL**  
**FINANCIAL ACCOUNTS**  
**PERIOD ENDED 31 JULY 2023**

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**PEACHCROFT PRE SCHOOL  
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2023**



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Charity registration number: 1163995**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are the development and education of young people in particular by: (1) Promoting their care and safety (2) Promoting their education and promoting parent involvement; (3) Promoting their health and well being; (4) Providing services to support them and their families and carers; (5) Promoting the services to individuals holding membership of the CIO; AND (6) Furthering the aims of the pre-school and the learning alliance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The aims of the pre-school are to enhance the development and education of children under statutory school age by offering appropriate play, education and care facilities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The charity has taken note of and had regard for the guidance on public benefit issued by the Charity Commission and uses this to meet its objectives and in the forward planning of the charity.</p> <p>Access to benefits is unrestricted within practical constraints relating to the premises used. Disabled access is available.</p> <p>The pre-school offers care and education for children aged 2 years 6 months to 5 years old. It follows the Early Years Foundation policies and procedures and offers a broad and balanced curriculum.</p>

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**TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2023**

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are paid out to families of vulnerable children as identified by Oxfordshire County Council.  Grants paid out in the period to individuals amounted to £600 (2022 - £905).
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	Volunteers (fundraising committee including the Trustees) contribute in many ways including organising fund-raising events and providing bookkeeping services.  It is difficult to quantify the cost of the time the volunteers give to the charity but this is invaluable to what they undertake for us.
Other		n/a

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>Trustees with clear roles in place</li> <li>The pre-school is fully staffed, and job descriptions are clear</li> <li>We aim for the pre-school run at full capacity.</li> </ul>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		The accounting year end was moved from 31 August 2023 to 31 July 2023 as any income received in August relates to the next academic year.

**PEACHCROFT PRE SCHOOL  
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2023**

## **Financial Review**

Review of the charity's financial position at the end of the period	Para 1.21	<p>The accounts are showing a surplus for the period of £6,171 (2022: £27,870 surplus).</p> <p>Income has fallen to £125,269 (2022: £167,342). The reduction is due to County Council funding and grants.</p> <p>The charity's expenditure of £119,098. (2022: £139,472) has supported the objectives of the charity. For example, the costs of training supervisors enhance the level of care provided to the children using the pre-school.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A minimum of £52,000 is needed as a contingency fund and a minimum of £10,000 for reserves. This is to provide reserves to maintain the operations of the pre-school in the event of a reduction in numbers attending.
Amount of reserves held	Para 1.22	<p>All the funds of the charity are unrestricted and can be used in accordance with the charitable objectives of the trustees and the charity does not have any stipulation on how these funds should be spent.</p> <p>The pre-school does not have any designated or restricted funds although £142,806 was held between the current and deposit bank accounts at the period end (2022 - £136,634)</p> <p>Within the deposit account balance, £56,252 is ring-fenced money for a potential new building project (2022 - £21,252).</p>
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is a going concern.

**PEACHCROFT PRE SCHOOL  
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2023**

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's main sources of income are as follows:- <ul style="list-style-type: none"> <li>• Early year County Council funding and grants</li> <li>• Pre school attendance fees</li> </ul>
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	The Trustees regularly review the major risks the Trust faces.  Insurance and Health and Safety issues are assessed annually.

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The pre-school Constitution was adopted at the Annual General Meeting in September 2016.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is a charitable incorporated organisation, registered on 15th October 2015.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustees are elected by parents of the children who attend the Pre School at the Annual General Meeting.  If the appointment proceeds, this is done by a formal Deed of Appointment.

**PEACHCROFT PRE SCHOOL  
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2023**

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The prospective Trustee will meet all the Trustees. Copies of the incorporation document, recent annual reports and accounts together with relevant Charity Commission publications are made available as required. Training is provided as required.
The charity's organisational structure and any wider network with which the charity work	Para 1.51	We are an independent community centre based pre school with CIO status and three trustees.
Relationship with any related parties	Para 1.51	<p>Mrs K Thorne received gross remuneration during the period totalling £15,710 (2022: £16,361). The salary paid is for her services as nursery nurse manager and was approved by the board of trustees.</p> <p>One trustee had expenses reimbursed totalling £878 (2022: £4,172) in respect of administration and pre school running costs.</p> <p>There were no donations from trustees or related parties in this period or the previous year.</p>
Other: Average number of employees		The average number of employees is 8 (2022: 11).

**Reference and Administrative details**

Charity name	Peachcroft Pre School
Other name the charity uses	
Registered charity number	1163995
Charity's principal address	Community Centre, Lindsay Drive Abingdon-on-Thames Oxon OX14 2RT

**PEACHCROFT PRE SCHOOL  
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES REPORT FOR THE PERIOD ENDED 31 JULY 2023**

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Neil Pitts	Chairman		
2	Karen Thorne	Treasurer		
3	Kelly Coles			
4				
5				

**Funds held as custodian trustees on behalf of others**

There are no funds held as custodian trustees on behalf of others.

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Independent examiners	Vineyard Accountants Ltd	5 The Chambers, Vineyard, Abingdon-on-Thames, Oxon

**Declarations**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

Signature(s)		
Full name(s)	NEIL PITTS	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	1 February 2024	



# PEACHCROFT PRE-SCHOOL

## INDEPENDENT EXAMINER'S REPORT

PERIOD ENDED 31 JULY 2023

Report to the trustees/  
members of

PEACHCROFT PRE-SCHOOL

On accounts for the  
period ended

31 JULY 2023

Charity no  
(if any)

1163995

Set out on pages

8 and 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended **31 July 2023**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's  
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

6 February 2024

**Name:**

Helen Gee

**Relevant professional  
qualification(s) or body  
(if any):**

FCCA

**Address:**

Vineyard Accountants Ltd.

5 The Chambers, Vineyard

Abingdon-on-Thames

OX14 3PX

# PEACHCROFT PRE-SCHOOL

## RECEIPTS AND PAYMENTS ACCOUNTS

PERIOD ENDED 31 JULY 2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last period to the nearest £
<b>A1 Receipts</b>					
Funding and grants	80,386	-	-	80,386	141,525
Fees	39,953	-	-	39,953	21,084
Lunch club	465	-	-	465	424
Fundraising	2,065	-	-	2,065	2,911
Photos & Uniforms	69	-	-	69	175
Christmas/ Halloween party	340	-	-	340	467
School trip	665	-	-	665	734
Bank interest	751	-	-	751	17
Other - donations	65	-	-	65	5
Other - late payment fees	510	-	-	510	-
<b>Sub total</b>	<b>125,269</b>	<b>-</b>	<b>-</b>	<b>125,269</b>	<b>167,342</b>
<b>A2 Asset and investment sales, etc.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>125,269</b>	<b>-</b>	<b>-</b>	<b>125,269</b>	<b>167,342</b>
<b>A3 Payments</b>					
Wages paid	90,222	-	-	90,222	110,008
Tax, NI and pension payments	8,439	-	-	8,439	7,460
Rent	7,775	-	-	7,775	9,005
Improvements/ maintenance to building	440	-	-	440	-
Telephone	890	-	-	890	1,689
Professional fees and insurance	3,647	-	-	3,647	2,560
Materials including repairs	399	-	-	399	795
Toys and equipment	1,675	-	-	1,675	2,001
General administration	1,803	-	-	1,803	1,237
Fundraising	403	-	-	403	722
Photos and Uniforms	-	-	-	-	90
Milk and fruit	163	-	-	163	102
Consumables	880	-	-	880	1,664
School trip, parties and internal visitors	1,017	-	-	1,017	720
Training	695	-	-	695	505
Food vouchers for vulnerable children	600	-	-	600	905
Petty cash Expenditure	50	-	-	50	9
<b>Sub total</b>	<b>119,098</b>	<b>-</b>	<b>-</b>	<b>119,098</b>	<b>139,472</b>
<b>A4 Asset and investment purchases, etc.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>119,098</b>	<b>-</b>	<b>-</b>	<b>119,098</b>	<b>139,472</b>
<b>Net of receipts/(payments)</b>	<b>6,171</b>	<b>-</b>	<b>-</b>	<b>6,171</b>	<b>27,870</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>136,635</b>	<b>-</b>	<b>-</b>	<b>136,635</b>	<b>108,765</b>
<b>Cash funds this year end</b>	<b>142,806</b>	<b>-</b>	<b>-</b>	<b>142,806</b>	<b>136,635</b>

# PEACHCROFT PRE-SCHOOL

## RECEIPTS AND PAYMENTS ACCOUNTS

PERIOD ENDED 31 JULY 2023

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank accounts	142,806	-	-
	Petty cash	-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>142,806</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Independent examination	unrestricted	744	
	NEST pension creditor	unrestricted	366	
	HMRC creditor	unrestricted	635	
	Holiday pay accrual (inc HMRC/ pension)	unrestricted	9,784	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			NEIL PITTS	01-Feb-24