

**PEACHCROFT PRE-SCHOOL
CHARITABLE INCORPORATED ORGANISATION
FINANCIAL ACCOUNTS
31 AUGUST 2021**

**COMPANY NUMBER: CE004569
CHARITY NUMBER 1163995**

NOCKELS GEE
Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames

PEACHCROFT PRE-SCHOOL
FINANCIAL ACCOUNTS
YEAR ENDED 31 AUGUST 2021

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Trustees' Annual Report for the period

From 1 September 2020 To 31 August 2021

Charity name: Peachcroft Pre School

Charity registration number: 1163995

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are the development and education if young people in particular by: (1) Promoting their care and safety (2) Promoting their education and promoting parent involvement; (3) Promoting their health and well being; (4) Providing services to support them and their families and carers; (5) Promoting the services to individuals holding membership of the CIO; and (6) Furthering the aims of the pre-school and the learning alliance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The aims of the pre-school are to enhance the development and education of children under statutory school age by offering appropriate play, education and care facilities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The charity has taken note of and had regard for the guidance on public benefit issued by the Charity Commission and uses this to meet its objectives and in the forward planning of the charity.</p> <p>Access to benefits is unrestricted within practical constraints relating to the premises used. Disabled access is available.</p> <p>The pre-school offers care and education for children aged 2 years 6 months to 5 years old. It follows the Early Years Foundation policies and procedures and offers a broad and balanced curriculum.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	<p>Volunteers (fundraising committee including the Trustees) contribute in many ways including organising fund-raising events and providing bookkeeping services.</p> <p>It is difficult to quantify the cost of the time the volunteers give to the charity but this is invaluable to what they undertake for us.</p>
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • Trustees with clear roles in place • The pre-school is fully staffed, and job descriptions are clear • We aim for the pre-school to run at full capacity.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The accounts are showing a surplus for the year of £10,944. (2020: £11,538 surplus).</p> <p>Income has increased to £138,646 (2020: £131,632). The increase is due to County Council funding and grants.</p> <p>The charity's expenditure of £127,702 (2020: £120,094) has supported the objectives of the charity. For example, the costs of training supervisors enhance the level of care provided to the children using the pre-school.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A minimum of £52,000 is needed as a contingency fund and a minimum of £10,000 for reserves. This is to provide reserves to maintain the operations of the pre-school in the event of a reduction in numbers attending.
Amount of reserves held	Para 1.22	<p>All the funds of the charity are unrestricted and can be used in accordance with the charitable objectives of the trustees and the charity does not have any stipulation on how these funds should be spent.</p> <p>The pre-school does not have any designated or restricted funds although £108,765 was held in deposit accounts at the year end (2020 - £97,821)</p> <p>The deposit account balance of £57,668 is the contingency fund and the account balance of £21,252 is ring fenced for a new build.</p>
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The charity's main sources of income are as follows:-</p> <ul style="list-style-type: none"> • Early year County Council funding and grants • Pre school attendance fees
Investment policy and objectives including any	Para 1.46	n/a

social investment policy adopted		
A description of the principal risks facing the charity	Para 1.46	<p>The Trustees regularly review the major risks the Trust faces.</p> <p>Insurance and Health and Safety issues are assessed annually.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The pre-school Constitution was adopted at the Annual General Meeting in September 2016.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	The charity is a charitable incorporated organisation, registered on 15th October 2015.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The trustees are elected by parents of the children who attend the Pre School at the Annual General Meeting.</p> <p>If the appointment proceeds, this is done by a formal Deed of Appointment.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The prospective Trustee will meet all the Trustees. Copies of the incorporation document, recent annual reports and accounts together with relevant Charity Commission publications are made available as required. Training is provided as required.
The charity's organisational structure and any wider network with which the charity work	Para 1.51	We are an independent Community Centre based Pre-School with CIO status with three Trustees.
Relationship with any related parties	Para 1.51	<p>Mrs K Thorne received remuneration during the year totalling £15,450 (2020: £13,648). The salary paid is for her services as nursery nurse manager and was approved by the board of trustees.</p> <p>One trustee had expenses reimbursed totalling £4,037 (2020: £2,537) in respect of administration and pre school running costs.</p> <p>There were no donations from trustees or related parties in this or the previous year.</p>

Other: Average number of employees		The average number of employees is 10 (2020: 10).
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Reference and Administrative details

Charity name	Peachcroft Pre School
Other name the charity uses	
Registered charity number	1163995
Charity's principal address	Community Centre, Lindsay Drive Abingdon-on-Thames Oxon OX14 2RT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Neil Pitts	Chairman		
2	Karen Thorne	Treasurer		
3	Kelly Coles			
4				
5				

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent examiners	Nockels Gee Accountants Ltd	5 The Chambers, Vineyard, Abingdon-on-Thames, Oxon

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	NEIL PITTS	
Position (eg Secretary, Chair, etc)	CHAIRMAN	
Date	31 January 2022	

PEACHCROFT PRE-SCHOOL
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 AUGUST 2021

**Report to the trustees/
members of**

PEACHCROFT PRE-SCHOOL

**On accounts for the year
ended**

31 AUGUST 2021

**Charity no
(if any)**

1163995

Set out on pages

8 and 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 August 2021**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15 February 2022

Name:

Helen Gee

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Nockels Gee Accountants Ltd.

5 The Chambers, Vineyard

Abingdon-on-Thames

OX14 3PX

PEACHCROFT PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNTS

YEAR ENDED 31 AUGUST 2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last period to the nearest £
A1 Receipts					
Funding and grants	111,029	-	-	111,029	101,226
Fees	24,990	-	-	24,990	26,615
Snack fees	-	-	-	-	1,016
Lunch club	555	-	-	555	435
Fundraising	1,297	-	-	1,297	1,088
Photos & Uniforms	222	-	-	222	740
Christmas/ Halloween party	483	-	-	483	370
School trip	-	-	-	-	-
Bank interest	7	-	-	7	142
Other - donations	63	-	-	63	-
Sub total	138,646	-	-	138,646	131,632
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	138,646	-	-	138,646	131,632
A3 Payments					
Wages paid	102,393	-	-	102,393	101,232
Tax, NI and pension payments	5,224	-	-	5,224	2,986
Rent	9,024	-	-	9,024	5,768
Computer costs and software	494	-	-	494	1,360
Telephone	988	-	-	988	1,241
Professional fees	3,171	-	-	3,171	1,155
Repairs and Materials	571	-	-	571	314
Toys and equipment	1,946	-	-	1,946	1,717
General administration	569	-	-	569	1,715
Fundraising	120	-	-	120	-
Photos and Uniforms	196	-	-	196	648
Milk and fruit	182	-	-	182	523
Consumables	1,106	-	-	1,106	785
School trip and parties	60	-	-	60	48
Training	628	-	-	628	502
Food vouchers for vulnerable children	930	-	-	930	-
Petty cash Expenditure	100	-	-	100	100
Sub total	127,702	-	-	127,702	120,094
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	127,702	-	-	127,702	120,094
Net of receipts/(payments)	10,944	-	-	10,944	11,538
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	97,821	-	-	97,821	86,283
Cash funds this year end	108,765	-	-	108,765	97,821

PEACHCROFT PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNTS

YEAR ENDED 31 AUGUST 2021

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	108,765	-	-
	Petty cash	-	-	-
		-	-	-
	Total cash funds	108,765	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent examination	unrestricted	720	
	NEST pension creditor	unrestricted	299	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		NEIL PITTS	31-Jan-22	