

Charity registration number 1163990 (England and Wales)

**RONNIE SCOTTS CHARITABLE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# **RONNIE SCOTTS CHARITABLE FOUNDATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

S Coyne  
F Nash  
A Mackenzie

**Charity number**

1163990

**Independent examiner**

Gerald Edelman LLP  
73 Cornhill  
London  
EC3V 3QQ

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# RONNIE SCOTTS CHARITABLE FOUNDATION

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# **RONNIE SCOTTS CHARITABLE FOUNDATION**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The Foundation's objects are to advance education through the promotion, support and encouragement of the art of music and in particular the promotion, encouragement and support of musical education programmes to ensure that music education is accessible to every child and young person especially those who are under privileged, and to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time in particular but not limited to raising and distributing funds (and providing loans) and gifting musical instruments to organisations that create or develop youth jazz programmes.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

### **Grantmaking:**

The Foundation invites applications for grants through advertising on its website [foundation.ronniescotts.co.uk](http://foundation.ronniescotts.co.uk). Each application is reviewed by the Trustees against the objectives of the Foundation. Through its grantmaking activities, the Foundation furthers its objects and provides public benefit.

### **Achievements and performance**

The Trustees report that grants made and costs of charitable events incurred totalled £100,936 during the year (2024 £10,118).

### **Financial review**

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level in excess of between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Foundation's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has more than been maintained throughout the year. The Charity was pleased to see the increase in the level of grants made in the financial year.

During the year, there were donations received of £64,420 (2024 £52,172) from The Ronnie Scott's Jazz Club Limited, via its trading subsidiary, Palmglen Limited. Certain Trustees of the Foundation are Directors of The Ronnie Scott's Jazz Club Limited.

### **Investment policy and objectives**

Under the Trust deed, the charity has the power to make any investment which the Trustees see fit.

The Trustees has assessed the major risks to which the Foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees will continue to seek out and assist beneficiaries including those to whom the charity has already made grants.

### **Structure, governance and management**

The Charitable Trust was registered as a charity on 15 October 2015. The Foundation is administered by the Trustees in accordance with its Trust document. Nothing in this Trust deed restricts or excludes the exercise by the Trustees of the powers given by the Trustee Act 2000 as regards to the investment, the acquisition or disposal of land and the employment of agents, nominees and custodians.

# RONNIE SCOTTS CHARITABLE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees who served during the year and up to the date of signature of the financial statements were:  
S Greene  
S Coyne  
F Nash  
A Mackenzie

(Resigned 29 August 2025)

Every Trustee must be appointed for a term of five years by a resolution of the Trustees passed at a special meeting. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Foundation.

### **Induction and training of new Trustees:**

In view of the size of the charity it is not considered necessary for the Trustees to undergo formal training.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities. The Trustees consult on an ad hoc basis to review and assess requests for donations from the Foundation and potential opportunities to increase funds available.

The Trustees have conducted their own review of major strategic, business and operational risks to which the Foundation is exposed and confirmed that systems have been established to enable regular reports to be produced so that necessary steps can be taken to mitigate those risks.

None of the Trustees has any beneficial interest in the Foundation.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



**F Nash**  
Trustee



# RONNIE SCOTTS CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF RONNIE SCOTTS CHARITABLE FOUNDATION

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I report to the Trustees on my examination of the financial statements of Ronnie Scotts Charitable Foundation (the Foundation) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Foundation has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

*Gerald Edelman LLP*

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**Howard Woolf FCA**

Gerald Edelman LLP  
Chartered Accountants  
73 Cornhill  
London  
EC3V 3QQ

Dated: 17/11/2025

# RONNIE SCOTTS CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
<b><u>Income from:</u></b>			
Donations and legacies	2	77,188	52,996
<b><u>Expenditure on:</u></b>			
Raising funds	3	216	216
Charitable activities	4	100,936	10,118
Other		3,043	269
<b>Total resources expended</b>		104,195	10,603
<b>Net (expenditure)/income for the period/ Net movement in funds</b>		(27,007)	42,393
Fund balances at 1 April 2024		170,728	128,335
<b>Fund balances at 31 March 2025</b>		143,721	170,728

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# RONNIE SCOTTS CHARITABLE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		143,721		170,728	
<b>Net current assets</b>			143,721		170,728
<b>The funds of the Foundation</b>					
Unrestricted funds			143,721		170,728
			143,721		170,728

The financial statements were approved by the Trustees on 16 October 2025



F Nash  
Trustee



# RONNIE SCOTTS CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Ronnie Scotts Charitable Foundation is a registered charity dedicated to the support of jazz education in the United Kingdom and beyond.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the Foundation's declaration of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. As the unincorporated Foundation has gross income of less than £250,000 during the financial period, the accounts only present a summary of all money received and paid out by the Charity in the period. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts, where applicable.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

#### **1.4 Incoming resources**

Income is recognised by the Foundation on a receipts basis.

# RONNIE SCOTTS CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Resources expended are included in the Statement of Financial Activities and are recognised in the period in which they are incurred.

Governance costs include those incurred in the governance of the Foundation and its assets and are primarily associated with constitutional and statutory requirements.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which includes cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	77,188	52,996

### 3 Raising funds

	Unrestricted funds 2025 £	Total 2024 £
<u>Fundraising and publicity</u>		
Fundraising agents	216	216

# RONNIE SCOTTS CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Grants	74,934	10,118
Hosting, workshop and event costs	26,002	-
	<u>100,936</u>	<u>10,118</u>
	<u>100,936</u>	<u>10,118</u>

### 5 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

2025 £	2024 £
2,760	-

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

### 7 Employees

There were no employees during the period.

### 8 Related party transactions

During the year, there were donations received of £64,420 (2024 £52,172) from The Ronnie Scott's Jazz Club Limited, via its trading subsidiary, Palmglen Limited. Certain Trustees of the Foundation are Directors of The Ronnie Scott's Jazz Club Limited.