

Charity number (England and Wales) 1163986
Charity number (Scotland) SC048470

Feeding Britain

Report and financial statements

For the year ended 31st March 2024

Contents

For the year ended 31st March 2024

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Feeding Britain

Reference and administrative information

For the year ended 31st March 2024

Charity number (England and Wales)	1163986
Charity number (Scotland)	SC048470
Registered office and operational address	Milburn House Dean Street Newcastle upon Tyne Suite E5 NE1 1LE

Trustees Trustees who served during the year and up to the date of this report were as follows:

Rosie Boycott Chair
Tim Thornton
Heidi Allen
Hilary Berg
Rachel Treweek
Margaret Anne Defeyter
Nicholas John Hopkins
Richard Gould
Frank Field (served until 23 April 2024)
Anne-Marie Lawrenson (joined 15 July 2024)
Gwen Anson (joined 15 July 2024)

Key management personnel	Andrew Forsey Rose Bray	National Director Deputy Director
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Bankers Lloyds Bank PLC
25 Gresham Street
LONDON
EC2V 7HN

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
LONDON
EC1Y 0TG

The trustees present their report and the audited financial statements for the year ended 31st March 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The objective of Feeding Britain is the relief of people in need – specifically for them to access and afford food – and thereby to alleviate hunger caused by the lack of opportunities or resources to obtain sufficient food.

During the reporting period, the size of our network continued to expand – from 71 regional and local partnerships, to 103 – and our work centred upon the maintenance and improvement of people's access to low-cost but good food against a backdrop of high and rising living costs, especially for those on the lowest incomes.

This took the form of three core programmes: the ongoing development of Affordable Food Networks consisting of Community Supermarkets, Citizens' Supermarkets, Social Supermarkets, Pantries, Food Clubs, and Food Buses; Healthy Holidays; and Pathways From Poverty.

Utilising the evidence and lessons from this work, we continued to engage constructively with national, regional, and local government on the effective projects and reforms they should be introducing to help the poorest groups in our society meet their basic needs without needing to rely on food banks.

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit and believe the charity has met the guidance.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the relief of people in need and are undertaken to further Feeding Britain charitable purposes for the public benefit.

Feeding Britain establishes and supports innovative projects within a framework of local and regional autonomy, while facilitating collaboration and cooperation to enable the sharing of best practice. Each project operates as part of a broader programme which aims to increase the availability and affordability of high-quality food to households on low incomes, to provide that food in a dignified manner, to accompany that food with additional support to address any underlying problems in household budgets, and to source as much food as possible from the surplus stocks that arise in supply chains.

Among the programmes to be developed in the reporting period were:

Affordable Food Networks – Feeding Britain supported 348 projects in our Affordable Food Networks, including six community larders in Glasgow that are part of the Good Food Scotland network. The aim of each project is to provide a sustainable, dignified, membership-based service at the heart of the community which can prevent hunger and acute or chronic food insecurity. Staff and volunteers in those projects estimate that, under this programme, 80,300 households who accessed a range of fresh, chilled, frozen, long-life and household goods were collectively saving hundreds of thousands of pounds each month on their shopping. Among the outcomes were a reduced need for food banks and other forms of emergency provision, greater independence, higher consumption of fruit and vegetables, more meals being cooked from scratch, stronger attachment to the community, improved physical and mental health, and reduced levels of anxiety and uncertainty.

Two key themes, in respect of Feeding Britain's role in the development of Affordable Food Networks, remained prevalent during the reporting period: helping food banks to develop into an affordable food project as a means of reducing the need for crisis food parcels; and resourcing the diversification of Affordable Food Networks' supply chains in pursuit of a dignified and sustainable offer. Approximately half of all regional and local partnerships began to engage with a pilot project on this latter theme during the reporting period.

In addition, official data published by the Food Standards Agency suggested for the first time that, during the reporting period, a larger proportion of people reported accessing an affordable food project than using a food bank.

Healthy Holidays – Feeding Britain continued to both engage successfully with the UK government to develop the Holiday Activities and Food (HAF) programme in England, and also to facilitate HAF Alliance events aimed at exchanging best practice and strengthening the programme. The programme provides meals and activities for children and young people from households on low incomes during the Easter, Summer, and Christmas holidays. It was in four previous reporting

periods that Feeding Britain advocated for the introduction of HAF, helped facilitate the co-design of an implementation framework, and made the case for long-term government investment in the programme.

Thanks to grant funding, Feeding Britain was also able to create additional places for 9,000 children who fell slightly outside the eligibility criteria for HAF and may otherwise have missed out on the programme, despite being at risk of hunger and food insecurity, and to facilitate provision in half term breaks not covered by HAF. 30,000 meals were served under this programme during the reporting period.

In respect of the broader issue of child food insecurity, Feeding Britain continued to co-ordinate a working group of 24 local authorities, within a framework agreed with the UK government, to pilot the first steps toward the automatic registration of eligible children for their free school meal entitlement. While efforts were made to encourage the UK government to introduce an automatic registration scheme for NHS Healthy Start, good practice to raise the take-up of this programme at a local level was also disseminated across the Feeding Britain network.

Pathways From Poverty – Pathways From Poverty entails the provision of specialist advice and advocacy within food banks and across Affordable Food Networks, to help people on low incomes address the root causes of food insecurity within their household. By the end of the reporting period, the programme had operated across 28 regional and local partnerships. The direct financial benefit to 7,200 households helped by the programme had reached £4.5 million by the end of the reporting period.

In addition to these three core programmes, Feeding Britain continued working with Feeding Devon and Exeter University on a project combining combine service delivery, high-quality research, and policy relating to malnutrition and food insecurity amongst vulnerable pensioners, as well as with Feeding Bristol and other regional and local partnerships on the expansion of The Children's Kitchen project which supports food education among children in pre-school settings.

Financial review

Feeding Britain received £1,576,264 in income in the 2024 reporting period (2023 – £1,592,782). £896,298 came from 9 separate charitable grants, £573,792 from corporate and public donations and £106,174 from other trading activities. Total expenditure for the period was £1,226,093 (2023 – £1,715,830), resulting in a net increase in total funds of £350,171 (2023 – decrease of £123,049).

During the year, Feeding Britain has employed four paid head office staff and entered into a 24 month tenancy agreement at £300 a month from 1-9-2023 to 31-8-25.

Principal risks and uncertainties

1. Governance / organisational risk

Feeding Britain has identified risk of ineffective leadership and management resulting in the inability to successfully carry out its charitable purpose. To mitigate this risk the following measures have been taken:

- A 2023–25 strategy was agreed and approved by the Trustees and disseminated to all partner organizations throughout the first half of 2023. Strategy adherence is ensured through annual review meetings, regular in-person network meetings and gathering, and regular reporting to Trustees.
- There is a clear allocation of specific responsibilities within the Board of Trustees and an induction process for new Trustees and targeted training for existing Trustees.
- There is clear strategic plan for deploying staff time and resources, to complement broader networks of volunteers and staff in regional partnerships. Regular reviews of the core team performance to ensure adequate resources are in place to support the strategic initiatives.

2. Operational and reputational risks

Feeding Britain has identified risk related to the ability to effectively carry out the strategy across the country and the risk of reliance on strategic partnerships to execute on that strategy. To mitigate these risks the following measures have been taken:

- Feeding Britain has built a successful track record with existing regional partners generating ongoing and organic growth and geographic coverage.
- Feeding Britain has created criteria for joining the Feeding Britain Network enshrined in regional partnership agreements. Resources are allocated for monitoring partnerships and regular reporting from partners is required.
- Successful fundraising efforts to keep up with increased costs of project delivery. Sharing helpful information across our network for appropriate funding opportunities being offered by grant making bodies.

3. Financial risks

Feeding Britain has identified risk related to budgetary control and financial reporting, maintaining adequate reserves, dependency on income sources, financial errors, or fraud. To mitigate these risks the following measures have been taken:

- Quarterly management accounts prepared highlighting expenditure levels, monies available and proposed allocation.
- Development of, and adherence to, reserves policy.
- Maintain a broad range of donors for both core and project funding.
- There is an independent financial audit of the annual accounts.
- There is a finance policy in place and trustees monitor compliance with policy.

Reserves policy and going concern

1. Background

Feeding Britain has carefully considered its position with regard to formulating a reserves policy, making sure it is aligned with the organisation's strategy moving forward. The Charity adheres to the Charitable Objects and promotes the Objects by way of the powers laid out in its Constitution. Typically, the Charity:

- Makes time-limited commitments to fund projects and staffing costs, which are capped either explicitly at a sum of money or by a time-limit to funding an ongoing cost (e.g. monthly salary costs).
- Engages in time-limited commitments regarding operating costs, consisting in the main of direct and indirect wage costs, to the extent this is possible on statutory grounds and is reasonable.

2. Basic principles

The following principles will be maintained in the operations of the Charity and Feeding Britain's reserves policy:

- Ensure that the Charity has an operating income reserve equivalent to approximately 12 months of operational costs.
- Ensure that funding for commitments of support grant funding or other expenditure do not exceed the funds freely available and uncommitted of the Charity
- Make no commitments of support, grant funding or other expenditure (whether related to operating or charitable expenditure) which have not already been collected. where this is reasonably possible
- Ensure that Feeding Britain retains reasonable reserves to cover unforeseen emergency or other unexpected need for funds

3. Year-end funds in reserve, carry-overs

Given the above, the Trustees anticipate that there will be a regular amount of 'funds in reserve' at the end of each of the financial years of the Charity. The Trustees endeavour to balance the need for ensuring that the Charity can meet its future needs as well as to be able to maintain its operations through periods of decreased charitable contribution against the need and duty to apply charitable donations and funds raised to the Charity's objectives without undue delay.

4. Recognition & adherence to Charity Commission's guidance

The Trustees have reviewed and taken note of the guidance issued by the Charity Commission entitled 'Guidance Charity Reserves: building resilience (CC19)' and have devised and structured Feeding Britain's reserves policy along this guidance, specifically considering Annex 1 of the guidance note.

5. Reserves status

At 31 March 2024 the charity held £1,572,397 in total funds, of which £438,078 is unrestricted and £1,134,319 is restricted. £135,200 of unrestricted funds have been designated for specific programmes and initiatives, leaving a balance of £302,878 unrestricted undesignated reserves.

12 months operational costs are estimated to be £152,000. Unrestricted reserves exceeded this target by £150,878. The charity is satisfied to hold the excess reserve balance as a cushion for unforeseen costs or decrease in income.

Structure, governance and management

Feeding Britain is a Charitable Incorporated Organisation (CIO) and governed by Constitution. As per the constitution, the original charity trustees have been appointed for a period of 5 years. Additional trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The organisation is an unincorporated charity registered as a charity on 15th October 2015 in England and Wales and on the 20th of June 2019 with the Scottish Charity Regulator.

All trustees give their time voluntarily and receive no benefits from the charity.

Fundraising

In accordance with the Charities Act 2011, as amended in 2016, the Trustees report that Feeding Britain carries out fundraising activities to support its charitable goals, and that it does not employ an external professional fund raiser or commercial participator. Feeding Britain funds the majority of its work from charitable grants received. We also accept donations from the general public through our website. To protect vulnerable persons, we do not actively solicit donations from the general public through any direct marketing. We have not received any complaints in relation to fundraising during the period.

Plans for the future

The Trustees have agreed that Feeding Britain will continue seeking to work in partnership, rather than in parallel, with likeminded organisations. The charity will cultivate partnerships within the voluntary, private, and public sectors so as to channel as much firepower as possible toward the elimination of hunger and its root causes. In particular, the Trustees envisage the number of regional and local partnerships continuing to increase, the size and coverage of Affordable Food Networks continuing to expand, a strategic emphasis being placed on the refinement and evolution of Affordable Food Networks, as well as the ongoing strengthening and development of school holiday programmes.

Their guiding principle will be to facilitate and empower programmes that are truly community-led, and driven by partnerships of likeminded organisations within a framework of regional and local autonomy, all the while being implemented in accordance with the values, objectives, and standards that bind the Feeding Britain network together. Its regional and local partnerships will continue to implement programmes that have been inspired, guided, and influenced by the

national network, but are flexible and responsive enough to meet local needs and circumstances. They will also provide peer-to-peer support alongside written resources to strengthen programme delivery in other areas, and to nurture ideas for innovative and effective practice at a grassroots level.

Appointment of trustees

Feeding Britain's constitution states that every new Trustee must be appointed by a resolution passed at a properly convened meeting of the existing Trustees. In selecting individuals for appointment as new Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Trustee induction and training

Feeding Britain makes available to each new Trustee a copy of the current version of the constitution, a copy of the charity's latest Trustees' Annual Report and statement of accounts, a Trustee code of conduct, Trustee role description, and relevant Charity Commission guidance. Safeguarding training is required, a declaration of interests document is provided, and semi-formal interviews take place with the Chair, an existing Trustee, and the National Director.

Related parties and relationships with other organisations

Number Seven Social Supermarket in Birkenhead is a social supermarket and cafe that provides affordable and nutritious food options to its local members. Prior to registering as a charity with the Charity Commission in October of 2019, Number Seven was operated by Feeding Britain. The National Director of Feeding Britain is a current Trustee of Number Seven.

Funds held as custodian trustee on behalf of others

Feeding Britain maintains a bank account under its bank mandate with Lloyds in which the funds are designated and restricted for the use of Number Seven. The balance of this account on the 1st of April 2023 was £25,359 and the balance on the 31st of March 2024 was £4,786. This account is held on the balance sheet of Feeding Britain, along with a corresponding liability reflecting that the funds belong to a related party.

Statement of responsibilities of the trustees

Law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP

Trustees' annual report

For the year ended 31st March 2024

- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP was appointed as the charity's auditor during the year and has expressed its willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on the 21st October 2024 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Rosie', followed by a stylized signature that appears to be 'Sayer Vincent'.

Rosie Boycott
Trustee

Opinion

We have audited the financial statements of Feeding Britain (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011 and of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Feeding Britain's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient and proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Independent auditor's report

To the trustees of

Feeding Britain

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



15 November 2024

Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Feeding Britain

Statement of financial activities

For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations	2	573,792	–	573,792	305,629	–	305,629
Charitable activities	3	20,000	876,298	896,298	–	1,253,748	1,253,748
Other trading activities	4	106,174	–	106,174	33,405	–	33,405
Total income		699,966	876,298	1,576,264	339,034	1,253,748	1,592,782
Expenditure on:							
Raising funds	5	25,398	–	25,398	21,716	–	21,716
Charitable activities	5	355,724	577,469	933,192	300,156	1,336,682	1,636,838
Other trading activities		267,503	–	267,503	57,276	–	57,276
Total expenditure		648,625	577,469	1,226,093	379,148	1,336,682	1,715,830
Net income / (expenditure) for the year	7	51,342	298,829	350,171	(40,114)	(82,935)	(123,049)
Net movement in funds		51,342	298,829	350,171	(40,114)	(82,935)	(123,049)
Reconciliation of funds:							
Total funds brought forward		386,736	835,490	1,222,226	426,850	918,425	1,345,275
Total funds carried forward		438,078	1,134,319	1,572,397	386,736	835,490	1,222,226

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

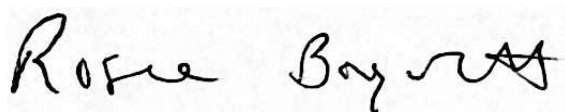
Feeding Britain

Balance sheet

As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets:			
Tangible assets	12	795,516	299,591
		<u>795,516</u>	<u>299,591</u>
Current assets:			
Debtors	13	53,303	15,000
Stock		124,700	–
Cash at bank and in hand		679,057	1,132,168
		<u>857,060</u>	<u>1,147,168</u>
Liabilities:			
Creditors: amounts falling due within one year	14	(80,179)	(224,533)
		<u>(80,179)</u>	<u>(224,533)</u>
Net current assets		<u>776,881</u>	<u>922,635</u>
Total assets less current liabilities		<u>1,572,397</u>	<u>1,222,226</u>
Funds:			
Restricted income funds	17a	1,134,319	835,490
Unrestricted income funds:			
Designated funds		135,200	–
General funds		302,878	386,736
		<u>302,878</u>	<u>386,736</u>
Total funds		<u>1,572,397</u>	<u>1,222,226</u>

Approved by the trustees on 21st October 2024 and signed on their behalf by



Rosie Boycott
Trustee

Feeding Britain

Statement of cash flows

For the year ended 31 March 2024

	Note	2024 £	£	2023 £	£
Cash flows from operating activities					
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		350,171		(123,049)	
(Increase) in stock		(124,701)			
Depreciation charges		16,507		21,020	
Loss on disposal of assets		7,830		6,933	
(Increase) / decrease in debtors		(38,303)		32,087	
(Decrease) / increase in creditors		(144,354)		191,310	
Net cash provided by operating activities			67,150		128,301
Cash flows from investing activities:					
Purchase of fixed assets		(520,261)		–	(189,977)
Net cash (used in) investing activities			(520,261)		–
Change in cash and cash equivalents in the year			(453,111)		(61,675)
Cash and cash equivalents at the beginning of the year			1,132,168		1,193,843
Cash and cash equivalents at the end of the year			679,057		1,132,168

1 Accounting policies

a) Statutory information

Feeding Britain is a Charitable Incorporated Organisation, registered with the Charity Commission (registered charity number 1163986) and Office of the Scottish Charity Regulator (registered charity number SCO48470).

Principal place of business and registered office:

Milburn House
Dean Street
New Castle upon Tyne
Suite E5
NE1 1LE

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Vouchers for distribution to beneficiaries (see below) are recognised as income to the value of the vouchers provided and in the period in which they are donated.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are transaction fees related to public and private donations received.
- Expenditure on charitable activities are primarily grants made to our local implementation partners as well as other costs incurred in carrying out strategy to eliminate hunger and its root causes in the UK.

h) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity. Approximately 11% of support costs were allocated to fundraising activities and 89% were for the delivery of charitable activities. For last year the allocation was 15% and 85%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities. Approximately 11% of support costs were allocated to fundraising activities and 89% were for the delivery of charitable activities for this year and last.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|--------------------------|--|
| • Motor vehicles | Reducing balance 15% |
| • Leasehold improvements | Straight line over length of lease (10–20 years) |

Depreciation is charged once an asset is ready and available for use by the charity.

1 Accounting policies (continued)**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Stock

Sainsbury e-vouchers donated to Feeding Britain through its partnership with Comic Relief. These will be used to purchase food supply for our affordable food programmes and distributed to our partner organizations across the Feeding Britain network. We do not consider there to be any impairment to the value of the vouchers as of the balance sheet date.

2 Income from donations

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Donations and gifts	222,262	–	222,262	263,884	–	263,884
Gift Aid	17,555	–	17,555	13,745	–	13,745
Prezzo Christmas Campaign	14,742	–	14,742	34,000	–	34,000
Carval Investors	3,550	–	3,550	(6,000)	–	(6,000)
The Times Christmas Appeal	315,684	–	315,684	–	–	–
	<u>573,792</u>	<u>–</u>	<u>573,792</u>	<u>305,629</u>	<u>–</u>	<u>305,629</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Performance related grants						
Comic Relief	–	457,050	457,050	–	150,000	150,000
Sainsbury Vouchers	–	180,000	180,000	–	–	–
Glasgow City Council	–	104,599	104,599	–	6,442	6,442
Tudor Trust	–	83,000	83,000	–	17,000	17,000
Breaks Meals and More	–	23,649	23,649	–	22,130	22,130
John Armitage Charitable Trust	20,000	–	20,000	–	–	–
Sanctuary Scotland	–	10,500	10,500	–	15,000	15,000
Foundation Scotland	–	7,500	7,500	–	7,500	7,500
JP Morgan	–	–	–	–	350,000	350,000
Julia and Hans Rausing Trust	–	–	–	–	200,000	200,000
Duchy of Lancaster	–	–	–	–	120,000	120,000
Allchurches Pathways Grant	–	–	–	–	75,000	75,000
Hadley Trust	–	–	–	–	75,000	75,000
AKO Foundation	–	–	–	–	50,000	50,000
Robertson Trust	–	–	–	–	40,250	40,250
Kickstart Receipts	–	–	–	–	39,476	39,476
Morrisons Foundation	–	–	–	–	24,354	24,354
Greggs Foundation	–	–	–	–	20,000	20,000
Devon County Council	–	–	–	–	14,096	14,096
Wheatley Homes	–	–	–	–	10,000	10,000
Urban Fox	–	–	–	–	7,500	7,500
Feeding Devon	–	–	–	–	5,000	5,000
B&Q Foundation	–	–	–	–	5,000	5,000
Other restricted funding		10,000	10,000	–	–	–
	20,000	876,298	896,298	–	1,253,748	1,253,748

4 Income from other trading activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Trading income	105,271	–	105,271	33,405	–	33,405
Interest income	903	–	903	–	–	–
	106,174	–	106,174	33,405	–	33,405

Trading income is from sales at six community food markets in Glasgow.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2024

5a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Other trading activities £	Governance costs £	Support costs £	2024 Total £	2023 Total £
Staff costs (Note 8)	–	67,014	76,646	66,082	73,603	283,345	205,730
Grants to local implementation partners (Note 6)	–	628,513	–	–	–	628,513	1,338,987
Food and other stock for community food markets	–	8,251	179,444	–	–	187,695	46,748
Motor vehicle expense	–	–	1,742	–	–	1,742	4,649
Community food market equipment	–	7,384	–	–	–	7,384	3,311
Depreciation and loss on disposal of fixed Printing, postage and stationery	–	24,337	–	–	–	24,337	27,522
Telephone	–	–	–	221	–	221	85
Travel, equipment and communications	–	741	–	–	1,924	2,666	1,453
Insurance	–	–	–	–	7,150	7,150	6,827
Audit and accounting	–	–	–	2,395	–	2,395	971
Professional fees	–	–	–	18,275	–	18,275	11,700
Advertising and social media	–	6,213	–	23,579	734	30,526	21,097
Events and conferences	–	1,498	–	–	–	1,498	2,916
Heat and light	–	–	–	3,611	–	3,611	700
Rent and business rates	–	1,157	–	–	–	1,157	2,591
Sundry	–	–	9,671	5,053	–	14,724	1,347
Bank charges	2,211	537	–	–	7,345	10,092	38,786
	–	–	–	759	–	759	413
	2,211	745,647	267,503	119,976	90,756	1,226,093	1,715,830
Support costs	9,970	80,786	–	–	(90,756)	–	–
Governance costs	13,216	106,759	–	(119,976)	–	–	–
Total expenditure 2024	25,398	933,192	267,503	–	–	1,226,093	
Total expenditure 2023	21,715	1,636,838	57,276	–	–		1,715,830

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2024

5b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Other trading activities £	Governance costs £	Support costs £	2023 Total £
Staff costs (Note 8)	–	68,456	13,504	67,020	56,750	205,730
Grants to local implementation partners (Note 6)	–	1,338,986	–	–	–	1,338,986
Food and other stock for community food markets	–	7,623	39,124	–	–	46,748
Motor vehicle expense	–	–	4,649	–	–	4,649
Community food market equipment	–	3,311	–	–	–	3,311
Depreciation	–	27,522	–	–	–	27,522
Printing, postage and stationery	–	–	–	85	–	85
Telephone	–	1,453	–	–	–	1,453
Travel, equipment and communications	–	6,827	–	–	–	6,827
Insurance	–	–	–	971	–	971
Audit and accounting	–	–	–	11,700	–	11,700
Professional fees	–	11,977	–	9,120	–	21,097
Advertising and social media	–	2,916	–	–	–	2,916
Events and conferences	–	–	–	700	–	700
Heat and light	–	2,591	–	–	–	2,591
Rent and business rates	–	1,347	–	–	–	1,347
Sundry	3,241	30,045	–	5,500	–	38,786
Bank charges	–	–	–	413	–	413
	3,241	1,503,054	57,276	95,509	56,750	1,715,830
Support costs	8,422	48,328	–	–	(56,750)	–
Governance costs	10,053	85,456	–	(95,509)	–	–
Total expenditure 2023	21,715	1,636,838	57,276	–	–	1,715,830

6 Grant making

	2024 £	2023 £
Grants to implementation partners		
Be Enriched (Wandsworth Food Bus)	101,067	40,820
Involve Northwest (citizens advice)	38,633	48,021
Number Seven Citizens Supermarket	95,057	274,767
Coventry Independent Advice	50,121	37,500
Dartmouth Community Kitchen	–	148,562
Bassetlaw Food Hubs	42,602	–
Happy Days – Calderdale	42,500	–
Other small grants (under £30,000)	258,533	844,024
	628,513	1,393,693

Grant are made to regional and local implementation partners to further our charitable mission by supporting strategic programmes for preventing hunger, reforming community food provision along more sustainable and dignified lines and building an evidence base from which to pursue strategic change.

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Depreciation	16,507	20,590
Audit (excluding VAT)	12,550	11,700

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	256,632	190,074
Social security costs	17,051	8,034
Employer's contribution to defined contribution pension schemes	8,590	6,626
Recruitment and training	1,073	995
	283,345	205,730

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £66,082 (2023: £67,020).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 11 (2023: 7).

Staff are split across the activities of the charity as follows:

	2024 No.	2023 No.
Head office	4.0	4.0
Community Supermarket	–	–
Good Food Scotland	7.0	3.0
	11.0	7.0

10 Related party transactions

Number Seven Social Supermarket in Birkenhead is a social supermarket and cafe that provides affordable and nutritious food options to its local members. Prior to registering as a charity with the Charity Commission in October of 2019, Number Seven was operated by Feeding Britain. The National Director of Feeding Britain is a current Trustee of Number Seven.

Feeding Britain maintains a bank account under its bank mandate with Lloyds in which the funds are designated and restricted for the use of Number Seven. The balance of this account on the 1st of April 2023 was £25,359 and the balance on the 31st of March 2024 was £4,786. All spending from this account was for on-going operating activities of Number Seven. Other transactions with Number Seven in the period include £95,057 in charitable grants to Number Seven, reflected in Charitable activities and £4,786 due in Creditors. Last year there were £86,900 in grants, £15,000 in debtors and £25,359 in creditors related to Number Seven.

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements £	Motor vehicles £	Total £
Cost			
At the start of the year	189,547	183,690	373,237
Additions in year	520,261	–	520,261
Disposals in year	–	(15,000)	(15,000)
At the end of the year	709,808	168,690	878,498
Depreciation			
At the start of the year		73,645	73,645
Charge for the year	–	16,507	16,507
Eliminated on disposal	–	(7,170)	(7,170)
At the end of the year		82,982	82,982
Net book value			
At the end of the year	709,808	85,708	795,516
At the start of the year	189,546	110,045	299,591

All of the above assets are used for charitable purposes.

13 Debtors

	2024 £	2023 £
Amounts due from related parties	–	15,000
Accrued income	53,303	–
	53,303	15,000

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,370	121,433
Amounts due to related parties	4,786	103,100
Accruals	74,023	–
	80,179	224,533

15a Analysis of group net assets between funds (current year)

	General unrestricted £	Designated £	Restricted funds £	Total funds £
Tangible fixed assets	–		795,516	795,516
Net current assets	302,878	135,200	338,803	776,881
Net assets at 31 March 2024	302,878	135,200	1,134,319	1,572,397

15b Analysis of group net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted funds £	Total funds £
Tangible fixed assets	–	–	299,591	299,591
Net current assets	386,736	–	535,899	922,635
Net assets at 31 March 2023	386,736	–	835,490	1,222,226

16a Movements in funds (current year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Threehills	428,420	341,115	(99,685)	–	669,850
Wandsworth Food Bus	57,959	45,917	(101,067)	–	2,809
Sainsbury Vouchers	–	180,000	(55,300)	–	124,700
Glasgow Larders	–	59,118	(59,118)	–	–
Pathways from Poverty	56,250	–	(56,250)	–	–
Rausing partner network support grants	2,450	–	(2,450)	–	–
JP Morgan partner network support	42,071	–	(28,650)	–	13,421
Other smaller projects	248,340	250,149	(174,950)	–	323,539
Total restricted funds	835,490	876,298	(577,469)	–	1,134,319
Unrestricted funds:					
Designated funds:					
Glasgow Larders	–	94,467	(198,742)	104,275	–
Pathways from Poverty	–	–	(61,795)	81,795	20,000
Summer holiday meals	–	–	–	20,000	20,000
Number Seven Revenue Support	–	–	–	38,000	38,000
Affordable food programme	–	–	–	10,000	10,000
Other designated funds	–	–	–	47,200	47,200
Total designated funds	–	94,467	(260,537)	301,270	135,200
General funds	386,736	605,499	(388,087)	(301,270)	302,878
Total unrestricted funds	386,736	699,966	(648,625)	–	438,078
Total funds	1,222,226	1,576,264	(1,226,094)	–	1,572,397

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 April 2023 £
Restricted funds:					
Threehills	180,614	343,368	(95,562)	–	428,420
Wandsworth Food Bus	85,554	20,813	(48,408)	–	57,959
Dartmouth Community Kitchen	27,638	94,824	(122,462)	–	–
Children's Kitchen	22,685	–	(22,685)	–	–
Pathways from Poverty	(3,449)	134,699	(75,000)	–	56,250
Raising partner network support grants	–	200,000	(197,550)	–	2,450
JP Morgan partner network support	–	350,000	(307,929)	–	42,071
Other smaller projects	605,383	110,044	(467,087)	–	248,340
Total restricted funds	918,425	1,253,748	(1,336,683)	–	835,490
Unrestricted funds:					
General funds	426,850	339,034	(379,148)	–	386,736
Total unrestricted funds	426,850	339,034	(379,148)	–	386,736
Total funds	1,345,275	1,592,782	(1,715,831)	–	1,222,226

Unrestricted funds are for the general objects of the Charity without further specified purpose and are available as general funds.

Purpose of restricted funds:

Threehills – a planned community supermarket and café in Glasgow

Wandsworth Food Bus – a mobile greengrocer and community space helping people in areas experiencing food insecurity or inaccessibility to food

Pathways from Poverty – the provision of specialist advice and advocacy within food banks and similar settings, to help people on low incomes address the root causes of food insecurity within their household.

Financial support, including start-up costs and revenue funding, for Feeding Britain Partner organizations affordable food clubs.

Designated funds:

Ongoing revenue support for the Good Food Scotland larders, Number Seven Community Market and Cafe and the Pathways From Poverty programme in Belfast.

17 Capital commitments

At the balance sheet date, the charity had committed to £112,430 (2023: £401,000) in respect of the Threehills project.

18 Operating lease commitments

The charity has entered into a lease commitment for the Threehills supermarket project with rent payable at £1 per annum until September 2042. Leasehold improvements made at the site have been capitalised as shown in note 12.