

**Charity registration number 1163986 (England and Wales)**

**Charity registration number SC048470 (Scotland)**

**FEEDING BRITAIN  
(A CHARITABLE INCORPORATED ORGANISATION)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

# FEEDING BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Rosie Boycott	Chair
	Tim Thornton	
	Heidi Allen	
	Hilary Berg	Appointed 5th March 2022
	Rachel Treweek	Appointed 19th July 2021
	Margaret Anne Defeyter	
	Nicholas John Hopkins	Appointed 19th April 2021
	Richard Gould	
	Stephanie Ellis	
	Frank Field	
	Elizabeth Kendall	Terminated in year
Charity number (England and Wales)	1163986	
Charity number (Scotland)	SC048470	
Principal address	55 Tufton Street London SW1P 3QL	
Registered office	55 Tufton Street London SW1P 3QL	
Auditor	McEwan Wallace Limited 6 Abbots Quay Birkenhead Wirral CH41 5LH	
Bankers	Lloyds Bank PLC	

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# FEEDING BRITAIN

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# **FEEDING BRITAIN**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

# **FEEDING BRITAIN**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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### **Objectives and activities**

The objective of Feeding Britain is the relief of people in need – specifically for them to access and afford food – and thereby to alleviate hunger caused by the lack of opportunities or resources to obtain sufficient food.

During the reporting period, the size of our network continued to expand – from 27 regional and local partnerships, to 46 – and our work centered upon the maintenance and improvement of people's access to affordable food amid both the rising cost of living and the social and economic consequences of the COVID-19 pandemic.

This took the form of three core programmes: the ongoing development of Affordable Food Networks consisting of Citizens' Supermarkets, Social Supermarkets, Pantries, Food Clubs, and Food Buses; Healthy Holidays; and Pathways From Poverty which included the introduction of Fuel Banks.

Utilising the evidence and lessons from this work, we continued to engage constructively with the government, and local authorities, on the effective projects and reforms they should be introducing to help the poorest groups in our society meet their basic needs without needing to rely on food banks.

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit and believe the charity has met the guidance.

# FEEDING BRITAIN

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2022*

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### **Achievements and performance**

Feeding Britain establishes and supports innovative projects within a framework of local and regional autonomy, while facilitating collaboration and cooperation to enable the sharing of best practice. Each project operates as part of a broader programme which aims to increase the availability and affordability of high-quality food to households on low incomes, to provide that food in a dignified manner, to accompany that food with additional support to address any underlying problems in household budgets, and to source as much food as possible from the surplus stocks that arise in supply chains.

Among the programmes to be developed in the reporting period were:

**Affordable Food Networks** – Feeding Britain established and supported 130 projects in our Affordable Food Networks. The aim of each project is to provide a sustainable, dignified, membership-based service at the heart of the community which can prevent hunger and chronic food insecurity. Staff and volunteers in those projects estimate that, under this programme, 16,883 households who accessed a range of fresh, chilled, frozen, long-life and household goods began saving a collective total of £400,000 each month on their shopping. Among the outcomes were a reduced need for food banks and other forms of emergency provision, greater independence, higher consumption of fruit and vegetables, more meals being cooked from scratch, stronger attachment to the community, improved physical and mental health, and reduced levels of anxiety and uncertainty.

Affordable Food Networks covered Barnsley, Bath & North East Somerset, Bradford & Keighley, Bristol, Cheshire West & Chester, Chichester, Cornwall, Coventry, Dagenham, Derbyshire, Devon, Gainsborough, Glasgow, Greenwich, Halton, Hyndburn, Knowsley, Leicester, Liverpool, Mansfield, Merthyr Tydfil, Newark & Sherwood, Newham, Norfolk, Redditch, Sheppey, St Helens, Wandsworth, Warwickshire, Weymouth, and Wirral.

**Healthy Holidays** – Feeding Britain engaged successfully with the government to secure a long-term commitment to the Holiday Activities and Food (HAF) programme in England. The programme provides meals and activities for children and young people from households on low incomes during the Easter, Summer, and Christmas holidays. It was in two previous reporting periods that Feeding Britain advocated for the introduction of HAF and helped facilitate the co-design of an implementation framework for the programme. During the current reporting period, the organisation played a key role in the national rollout of the programme and in safeguarding its long-term future.

# FEEDING BRITAIN

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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While more than 100,000 children were supported across the Feeding Britain network during the Summer holiday, the organisation sought to build on HAF in two ways. First, it was able to create additional places for children who fell slightly above the eligibility threshold and may otherwise have missed out on the programme, despite being at risk of hunger and food insecurity. In Barnsley, Leicester, Liverpool, and South Shields, these additional places ensured that 4,751 children received meals and took part in activities such as gymnastics, rock climbing, skating, bowling, mini-Olympics, arts and crafts, IT skills and programming, cook and eat sessions, community cooking sessions and culinary skills/food preparation sessions. Second, the organisation ensured that in Barnsley, Cornwall, Eastbourne, Glasgow, Gloucestershire, Knowsley, Leicester, Liverpool, Norfolk, Redditch, Tower Hamlets, and Wirral holiday clubs could continue to operate in the October and February half term breaks which are not covered by HAF.

Feeding Britain also took on an intensive programme of work to help secure an adequate supply of food for Birmingham's HAF programme, which saw 365,504 meals being served to 30,000 children and young people.

**Pathways From Poverty** – Pathways From Poverty entails the provision of specialist advice and advocacy within food banks and similar settings, to help people on low incomes address the root causes of food insecurity within their household. Within the current reporting period, Pathways From Poverty operated across twelve regional partnerships: Bath & North East Somerset, Bradford & Keighley, Coventry, Derbyshire, Gainsborough, Halton, Hastings & Rother, Leicester, Mansfield, Merthyr Tydfil, St Helens, and Wirral.

By December 2021, among the four original Pathways From Poverty pilot areas (Bradford & Keighley, Derbyshire, Leicester, and Wirral), a total of 4,679 households had been offered specialist advice and casework, increasing their annual incomes by a collective total of £987,015 while reducing the need for emergency food aid among 291 households who had been reliant on food banks for long periods of time. Data from the expanded programme, covering the first quarter of 2022, show that among an additional 415 households receiving help, across nine regional partnerships, 263 had seen their problems resolved (or about to be resolved) with an accompanying increase in collective annual incomes of £226,523.

Feeding Britain built on this service with two additional functions in an attempt to maximise people's incomes and minimise their risk of hunger and food insecurity. First, it began supporting the co-location of credit union provision within three Affordable Food Networks in Bradford & Keighley, Glasgow, and Newark & Sherwood. Second, it continued supporting the co-location of Fuel Banks, by working closely with the Fuel Bank Foundation, within a range of projects in 17 areas: Bradford & Keighley, Calderdale (x2), Cornwall, Gainsborough, Glasgow, Greenwich, Halton, Leicester, Mansfield, Merthyr Tydfil, Norfolk, Sheppey, South Shields, St Helens, Wirral, and Wycombe. Among those established during the pandemic, 1,835 vouchers had been issued in support of households containing a total of 4,876 people on the brink of destitution.

In addition to these three core programmes, Feeding Britain undertook work on the following:

**School Breakfasts** – Feeding Britain continued supporting school breakfast provision for 2,515 children, together with FareShare and Magic Breakfast, in eleven schools in Wirral and Coventry.

**Feeding the Elderly** – Feeding Britain continued working with Exeter University and a Community Kitchen in Devon on a project combining service delivery, high-quality research, and policy relating to malnutrition and food insecurity amongst vulnerable pensioners.

# **FEEDING BRITAIN**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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### **Financial review**

Feeding Britain received £954,532 in income in the 2022 reporting period (2021 – £2,622,529), from 15 separate charitable grants as well as corporate and public donations. Total charitable expenditures for the period were £1,081,418 (2021 - £1,733,212), resulting in a net decrease in total funds of £126,886.

The net deficit decreases the total reserves at the end of the reporting period to £1,345,275, of which £426,850 is unrestricted. The charity aims to utilise these funds in 2022-23 by extending and developing further its range and coverage of anti-hunger activities, particularly in the light of the rapid and ongoing growth in the number of regional and local partnerships operating within the Feeding Britain network, as well as the significant increases in the level and severity of need for those activities.

Feeding Britain's model of delivering projects with local organisations in each partnership area has helped to place each project on a sustainable footing, as these organisations work with their local authorities and donors to source long-term support beyond the initial funding period secured by Feeding Britain.

During the year, Feeding Britain has employed three paid head office staff, and has no ongoing financial commitments such as office rent. The amounts of reserves held was £1,345,275 at the year end 2022, which is deemed to be sufficient to cover employment and ongoing project obligations.

# FEEDING BRITAIN

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### Reserves Policy

#### 1. Background

Feeding Britain has considered carefully its position with regard to formulating a reserves policy, making sure it is aligned with the organisation's strategy moving forward. The Charity adheres to the Charitable Objects and promotes the Objects by way of the powers laid out in its Memorandum of Association.

Typically, the Charity:

- Makes time-limited commitments to fund projects and staffing costs, which are capped either explicitly at a sum of money or by a time-limit to funding an ongoing cost (e.g. monthly salary costs).
- Engages in time-limited commitments with regard to operating costs, consisting in the main of direct and indirect wage costs, to the extent this is possible on statutory grounds and is reasonable.

#### 2. Basic principles

The following principles will be maintained in the operations of the Charity and Feeding Britain's reserves policy:

- Ensure that the Charity has an operating income reserve equivalent to approximately 12 months of operational costs of the charity plus a reasonable amount of 'investment funds' to draw upon, in line with the strategy, to be agreed by the Board of Trustees
- Ensure that funding for commitments of support, grant, funding or other expenditure do not exceed the funds freely available and uncommitted of the Charity
- Make no commitments of support, grant, funding or other expenditure (whether related to operating or charitable expenditure) which have not already been collected, where this is reasonably possible
- Ensure that Feeding Britain retains reasonable reserves to cover unforeseen emergency or other unexpected need for funds.

#### 3. Year-end funds in reserve, carry-overs

Given the above, the Trustees anticipate that there will be a regular amount of 'funds in reserve' at the end of each of the financial years of the Charity. The Trustees endeavour to balance the need for ensuring that the Charity is able to meet its future needs as well as to be able to maintain its operations through periods of decreased charitable contribution against the need and duty to apply charitable donations and funds raised to the Charity's objectives without undue delay.

#### 4. Recognition & adherence to Charity Commission's guidance

The Trustees have reviewed and taken note of the guidance issued by the Charity Commission entitled 'Guidance – Charity Reserves: building resilience (CC19)' and have devised and structured Feeding Britain's reserves policy along this guidance, specifically considering Annex 1 of the guidance note.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

Feeding Britain is a Charitable Incorporated Organisation (CIO), and governed by Constitution. As per the constitution, the original charity trustees have been appointed for a period of 5 years. Additional trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

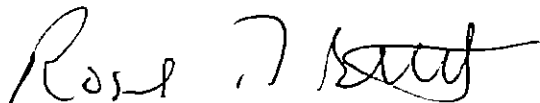
## FEEDING BRITAIN

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees' report was approved by the Board of Trustees.



Trustee

7 December 2022

## **FEEDING BRITAIN**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FEEDING BRITAIN

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FEEDING BRITAIN

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### Opinion

We have audited the financial statements of Feeding Britain (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# FEEDING BRITAIN

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FEEDING BRITAIN

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

# FEEDING BRITAIN

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF FEEDING BRITAIN

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Alastair Gould FCA (Senior Statutory Auditor)**  
for and on behalf of **McEwan Wallace Limited**

7 December 2022

**Chartered Accountants**  
**Statutory Auditor**

6 Abbots Quay  
Monks Ferry  
Birkenhead  
Wirral  
CH41 5LH

McEwan Wallace Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a Charitable Incorporated Organisation under section 1212 of the Companies Act 2006.

# FEEDING BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>						
Donations and legacies	3	322,819	155,192	478,011	1,622,027	-
Charitable activities	4	31,283	400,238	431,521	18,000	889,036
Other trading activities	5	-	45,000	45,000	53,466	40,000
<b>Total income</b>		<b>354,102</b>	<b>600,430</b>	<b>954,532</b>	<b>1,693,493</b>	<b>929,036</b>
<b>Expenditure on:</b>						
<b>Raising funds</b>						
Trading costs	6	-	-	-	10,449	-
<b>Charitable activities</b>						
	7	815,480	265,938	1,081,418	972,517	750,246
<b>Total charitable expenditure</b>		<b>815,480</b>	<b>265,938</b>	<b>1,081,418</b>	<b>972,517</b>	<b>750,246</b>
<b>Total expenditure</b>		<b>815,480</b>	<b>265,938</b>	<b>1,081,418</b>	<b>982,966</b>	<b>750,246</b>
<b>Net (expenditure)/income for the year/</b>						
<b>Net movement in funds</b>		<b>(461,378)</b>	<b>334,492</b>	<b>(126,886)</b>	<b>710,527</b>	<b>178,790</b>
Fund balances at 1 April 2021		888,228	583,933	1,472,161	177,701	405,143
<b>Fund balances at 31 March 2022</b>		<b>426,850</b>	<b>918,425</b>	<b>1,345,275</b>	<b>888,228</b>	<b>583,933</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FEEDING BRITAIN

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		137,568		161,631
<b>Current assets</b>					
Debtors	12	47,087		101	
Cash at bank and in hand		1,193,843		1,315,229	
		<u>1,240,930</u>		<u>1,315,330</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(33,223)</u>		<u>(4,800)</u>	
<b>Net current assets</b>			1,207,707		1,310,530
<b>Total assets less current liabilities</b>			<u>1,345,275</u>		<u>1,472,161</u>
<b>Income funds</b>					
Restricted funds			918,425		583,933
Unrestricted funds			426,850		888,228
			<u>1,345,275</u>		<u>1,472,161</u>

The financial statements were approved by the Trustees on 7 December 2022

Trustee

# FEEDING BRITAIN

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	16		(121,386)		918,901
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(155,994)	
<b>Net cash used in investing activities</b>			-		(155,994)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(121,386)		762,907
Cash and cash equivalents at beginning of year			1,315,229		552,322
<b>Cash and cash equivalents at end of year</b>			<u>1,193,843</u>		<u>1,315,229</u>

# FEEDING BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity information

Feeding Britain is a Charitable Incorporated Organisation, registered with the Charities Commission and Office of the Scottish Charity Regulator.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, . The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FEEDING BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Improvements	Straight line 10%
Fixtures and fittings	Reducing Balance 15%
Motor vehicles	Reducing balance 15%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FEEDING BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FEEDING BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	322,819	155,192	478,011	1,624,197
Membership fees	-	-	-	(2,170)
	<u>322,819</u>	<u>155,192</u>	<u>478,011</u>	<u>(2,170)</u>

### 4 Charitable activities

	2022	2021
	£	£
Performance related grants	430,238	907,036
Other income	1,283	-
	<u>431,521</u>	<u>907,036</u>
Analysis by fund		
Unrestricted funds	31,283	18,000
Restricted funds	400,238	889,036
	<u>431,521</u>	<u>907,036</u>

#### Performance related grants

Big Lottery Fund/The National Lottery Community Fund	9,250	420,710
GLA Grant	-	120,950
Hadley Trust	-	75,000
Wirral Borough Council	5,794	72,900
Dulverton Trust	-	35,000
Medicash	-	28,000
Steve Morgan Foundation	-	28,000
Brakes Meals and More	18,824	18,824
Greggs Foundation	-	15,000
The Goldsmiths' Company Charity	15,000	15,000
Thales	-	10,000
Kickstart Receipts	208,034	5,580
DWT Cargill	-	5,000
Esmee Fairbairn Foundation	42,836	8,582
Feeding Halton	10,000	3,000
Foundation Scotland	-	5,000
Hollyhock Foundation	-	15,000
L&Q Housing	-	10,490
Souter Trust	-	5,000
Vardy	-	10,000

# FEEDING BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

(Continued)

Nottinghamshire County Council	30,500	-
Allchurches Pathways Grant	75,000	-
Archbishop of Canterbury's Charitable Fund	15,000	-
	<u>430,238</u>	<u>907,036</u>

Kickstart - Scheme administered by the DWP to provide funding to create new jobs for 16 to 24 year olds on Universal Credit who are at risk of long term unemployment

Esmée Fairbairn Foundation - Assistance to the Wandsworth Food Bus Project

Nottinghamshire County Council - The project aims to increase 'food knowledge' to early years children (2-5 years old) and families across the area

All Churches Pathways Grant - The project aims to ensure that people in food crisis have immediate access to quality advice

All other performance related grants are in relation to the assistance and provision within various communities in the prevention of food and hunger poverty.

All the above grants are restricted except for The Goldsmiths' Company Charity grant of £15,000 and Archbishop of Canterbury's Charitable Fund of £15,000

### 5 Other trading activities

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Trading income	<u>45,000</u>	<u>53,466</u>	<u>40,000</u>	<u>93,466</u>

The trading income in the year relates solely to a grant from Garfield Weston

### 6 Raising funds

	Total	Unrestricted funds
	2022 £	2021 £
Trading costs	-	10,449
Other trading activities	<u>-</u>	<u>10,449</u>

# FEEDING BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Raising funds

(Continued)

### 7 Charitable activities

	2022 £	2021 £
Staff costs, head office and local project development	220,185	263,240
Depreciation and impairment	24,063	28,015
Printing, postage and stationery	188	723
Training	-	449
Telephone	607	1,104
Travel, equipment and communications	34,829	19,257
Grants to local implementation partners	739,421	1,333,839
Insurance	899	9,413
Audit and assurance fees	5,640	4,800
Professional fees	42,866	24,383
Advertising and social media	440	3,689
Events and conferences	2,655	624
Heat and light	89	15,565
Sundry	6,365	9,893
Bank charges	3,171	7,769
	<u>1,081,418</u>	<u>1,722,763</u>
	<u>1,081,418</u>	<u>1,722,763</u>
<b>Analysis by fund</b>		
Unrestricted funds	815,480	972,517
Restricted funds	265,938	750,246
	<u>1,081,418</u>	<u>1,722,763</u>

### 8 Auditors Remuneration and Governance Costs

Fees payable to the charity's auditor and associates:	2022 £	2021 £
Audit of the charity's annual accounts	<u>5,640</u>	<u>4,800</u>

Audit fees are included in charitable activities costs but they also meet the definition of governance costs and should be considered as such

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## FEEDING BRITAIN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Head Office	2	2
Community Supermarket	8	8
Total	10	10

Employment costs	2022 £	2021 £
Wages and salaries	200,089	240,730
Social security costs	13,448	15,236
Other pension costs	6,648	7,274
	220,185	263,240

Support Costs	Staff Costs £	Other Costs £	Total 2022 £	Total 2021 £
Charitable Activities	220,185	861,233	1,081,418	1,722,763
Trading Costs	-	-	-	10,449
	220,185	861,233	1,081,418	1,733,212

There were no employees whose annual remuneration was more than £60,000

# FEEDING BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	9,063	2,298	183,690	195,051
At 31 March 2022	9,063	2,298	183,690	195,051
<b>Depreciation and impairment</b>				
At 1 April 2021	1,812	230	31,378	33,420
Depreciation charged in the year	906	310	22,847	24,063
At 31 March 2022	2,718	540	54,225	57,483
<b>Carrying amount</b>				
At 31 March 2022	6,345	1,758	129,465	137,568
At 31 March 2021	7,251	2,068	152,312	161,631

### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	45,916	101
Prepayments and accrued income	1,171	-
	47,087	101

### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	741	-
Accruals and deferred income	32,482	4,800
	33,223	4,800

# FEEDING BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	137,568	137,568	-	161,631	161,631
Current assets/(liabilities)	426,850	780,857	1,207,707	888,228	422,302	1,310,530
	<u>426,850</u>	<u>918,425</u>	<u>1,345,275</u>	<u>888,228</u>	<u>583,933</u>	<u>1,472,161</u>

Unrestricted funds are for the general objects of the Charity without further specified purpose and are available as general funds

### 15 Related party transactions

Included in Debtors is an amount owing of £30,292 relating to Number Seven which is a related party

### 16 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(126,886)	889,317
Adjustments for:		
Depreciation and impairment of tangible fixed assets	24,063	28,015
Movements in working capital:		
(Increase)/decrease in debtors	(46,986)	2,468
Increase/(decrease) in creditors	28,423	(899)
Cash (absorbed by)/generated from operations	<u>(121,386)</u>	<u>918,901</u>