

FEEDING BRITAIN

England & Wales · Charity number 1163986

Details

Status Registered

Legal form CIO

Registered 2015-10-15

Register [View on the Charity Commission register](#)

Contact

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Website www.feedingbritain.org

Activities

Objects: THE OBJECT OF THE CIO, IS THE RELIEF OF PEOPLE IN NEED, AND SPECIFICALLY FOR THEM TO ACCESS AND AFFORD FOOD, AND THEREBY ALLEVIATE HUNGER CAUSED BY THE LACK OF OPPORTUNITIES OR RESOURCES TO OBTAIN SUFFICIENT FOOD.

Activities: The object of Feeding Britain, is the relief of people in need, and specifically for them to access and afford food, and thereby alleviate hunger caused by the lack of opportunities or resources to obtain sufficient food.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,736,510	£2,005,594	£2,303,313	17
2024-03-31	£1,576,264	£1,226,093	£1,572,397	11
2023-03-31	£1,592,782	£1,715,830	£1,222,226	7
2022-03-31	£954,532	£1,081,418	£1,345,275	6
2021-03-31	£2,622,529	£1,733,210	£1,472,163	9

Trustees

Name	Role	Appointed
Professor Margaret Anne Defeyter	Chair	2019-02-18
Ann-Marie Lawrenson		2024-07-15
Denise Bentley		2025-04-24
Heidi Allen		2017-08-11
Hilary Berg Mrs		2022-03-05
Nicholas John Hopkins		2021-04-19
Richard James Reed Gould		2019-02-19

FEEDING BRITAIN

England & Wales - Charity number 1163986

Accounts

Charity number (England and Wales) 1163986
Charity number (Scotland) SC048470

Feeding Britain

Report and financial statements

For the year ended 31st March 2025

Feeding Britain

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Feeding Britain

Reference and administrative information

For the year ended 31st March 2025

Charity number (England and Wales) 1163986
Charity number (Scotland) SC048470

Registered office and operational address Milburn House
Dean Street
Newcastle upon Tyne
Suite E5
NE1 1LE

Trustees who served during the year and up to the date of this report were as follows:

Rosie Boycott Chair
Heidi Allen
Hilary Berg
Margaret Anne Defeyter
Nicholas John Hopkins
Richard Gould
Frank Field (served until 23 April 2024)
Tim Thornton (resigned 17 February 2025)
Rachel Treweek (resigned 29 July 2025)
Anne-Marie Lawrenson (joined 15 July 2024)
Gwendolyn Anson (joined 15 July 2024)
Denise Bentley (joined 24 April 2025)

Key management personnel Andrew Forsey National Director
Rose Bray Deputy Director

Bankers Lloyds Bank PLC
25 Gresham Street
LONDON
EC2V 7HN

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
LONDON
EC1Y 0TG

Feeding Britain

Trustees' annual report

For the year ended 31st March 2025

The trustees present their report and the audited financial statements for the year ended 31st March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The objective of Feeding Britain is the relief of people in need – specifically for them to access and afford food – and thereby to alleviate hunger caused by the lack of opportunities or resources to obtain sufficient food.

During the reporting period, the size of our network continued to expand – from 103 regional and local partnerships, to 136 – and our work centred upon the maintenance and improvement of people's access to low-cost but good food against a backdrop of high and rising living costs, especially for those on the lowest incomes.

This took the form of three core programmes: the ongoing development of Affordable Food Networks consisting of Community Supermarkets, Citizens' Supermarkets, Social Supermarkets, Pantries, Food Clubs, and Food Buses; Healthy Holidays; and Pathways From Poverty.

Utilising the evidence and lessons from this work, we continued to engage constructively with national, regional, and local government on the effective projects and reforms they should be introducing to help the poorest groups in our society meet their basic needs without needing to rely on food banks.

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit and believe the charity has met the guidance.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the relief of people in need and are undertaken to further Feeding Britain charitable purposes for the public benefit.

Feeding Britain establishes and supports innovative projects within a framework of local and regional autonomy, while facilitating collaboration and cooperation to enable the sharing of best practice. Each project operates as part of a broader programme which aims to increase the availability and affordability of high-quality food to households on low incomes, to provide that food in a dignified manner, to accompany that food with additional support to address any underlying problems in household budgets, and to source as much food as possible from the surplus stocks that arise in supply chains.

Among the programmes to be developed in the reporting period were:

Affordable Food Networks – Feeding Britain supported 410 projects in our Affordable Food Networks. The aim of each project is to provide a sustainable, dignified, membership-based service at the heart of the community which can prevent hunger and acute or chronic food insecurity. Staff and volunteers in those projects estimate that, under this programme, 110,000 households who accessed a range of fresh, chilled, frozen, long-life and household goods were collectively saving hundreds of thousands of pounds each month on their shopping.

Two comprehensive surveys undertaken during the reporting period found that Affordable Food Networks are improving people's dietary intake, preventing or reducing their dependence upon emergency food parcels from food banks, enhancing their wellbeing, strengthening their connection to the community, reducing their likelihood of having to skip meals, and opening up access to wider support services.

In addition, official data published by the Food Standards Agency suggested that, for two successive years, a larger proportion of people reported accessing an affordable food project than using a food bank.

Healthy Holidays – Feeding Britain continued to both engage successfully with the UK government to develop the Holiday Activities and Food (HAF) programme in England, and also to facilitate HAF Alliance events aimed at exchanging best practice and strengthening the programme. The programme provides meals and activities for children and young people from households on low incomes during the Easter, Summer, and Christmas holidays. It was in five previous reporting

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Trustees' annual report

For the year ended 31st March 2025

periods that Feeding Britain advocated for the introduction of HAF, helped facilitate the co-design of an implementation framework, and made the case for long-term government investment in the programme.

Thanks to grant funding, Feeding Britain was also able to create 36,000 additional places for children who fell slightly outside the eligibility criteria for HAF and may otherwise have missed out on the programme, despite being at risk of hunger and food insecurity, and to facilitate provision in half term breaks not covered by HAF.

In respect of the broader issue of child food insecurity, Feeding Britain published the final report of a working group it had convened, within a framework agreed with the UK government, to pilot the first steps toward the automatic registration of eligible children for their free school meal entitlement. While efforts were made to encourage the UK government to introduce an automatic registration scheme for NHS Healthy Start, good practice to raise the take-up of this programme at a local level was also disseminated across the Feeding Britain network.

Pathways From Poverty – Pathways From Poverty entails the provision of specialist advice and advocacy within food banks and across Affordable Food Networks, to help people on low incomes address the root causes of food insecurity within their household. By the end of the reporting period, the programme had operated across 38 regional and local partnerships. The direct financial benefit to 8,000 households helped by the programme had reached £5.2 million by the end of the reporting period.

In addition to these three core programmes, Feeding Britain continued working with Feeding Devon and Exeter University on a project combining combine service delivery, high-quality research, and policy relating to malnutrition and food insecurity amongst vulnerable pensioners, as well as with Feeding Bristol and other regional and local partnerships on the expansion of The Children's Kitchen project which supports food education among children in pre-school settings.

Financial review

Feeding Britain received £2,736,511 in income in the 2025 reporting period (2024 – £1,576,264). £2,221,973 came from 13 separate grantors, 258,114 from corporate and public donations and £256,423 from other trading activities. Total expenditure for the period was £2,005,594 (2024 – £1,226,093), resulting in a net increase in total funds of £730,916 (2024 – £350,171).

During the year, Feeding Britain has employed seven paid head office staff.

Principal risks and uncertainties

1. Governance / organisational risk

Feeding Britain has identified the risk of ineffective leadership and management resulting in the inability to successfully carry out its charitable purpose. To mitigate this risk the following measures have been taken:

- A 2023–25 strategy was agreed and approved by the Trustees and disseminated to all partner organizations throughout the first half of 2023. Strategy adherence is ensured through annual review meetings, regular in-person network meetings and gathering, and regular reporting to Trustees.
- There is a clear allocation of specific responsibilities within the Board of Trustees and an induction process for new Trustees and targeted training for existing Trustees.
- There is clear strategic plan for deploying staff time and resources, to complement broader networks of volunteers and staff in regional partnerships. Regular reviews of the core team performance to ensure adequate resources are in place to support the strategic initiatives.

2. Operational and reputational risks

Feeding Britain has identified risk related to the ability to effectively carry out the strategy across the country and the risk of reliance on strategic partnerships to execute on that strategy. To mitigate these risks the following measures have been taken:

- Feeding Britain has built a successful track record with existing regional partners generating ongoing and organic growth and geographic coverage.
- Feeding Britain has created criteria for joining the Feeding Britain Network enshrined in regional partnership agreements. Resources are allocated for monitoring partnerships and regular reporting from partners is required.
- Successful fundraising efforts to keep up with increased costs of project delivery. Sharing helpful information across our network for appropriate funding opportunities being offered by grant making bodies.

3. Financial risks

Feeding Britain has identified risk related to budgetary control and financial reporting, maintaining adequate reserves, dependency on income sources, financial errors, or fraud. To mitigate these risks the following measures have been taken:

- Quarterly management accounts prepared highlighting expenditure levels, monies available and proposed allocation.
- Development of, and adherence to, reserves policy.
- Maintain a broad range of donors for both core and project funding.
- There is an independent financial audit of the annual accounts.
- There is a finance policy in place and trustees monitor compliance with policy.

Reserves policy and going concern

1. Background

Feeding Britain has carefully considered its position with regard to formulating a reserves policy, making sure it is aligned with the organisation's strategy moving forward. The Charity adheres to the Charitable Objects and promotes the Objects by way of the powers laid out in its Constitution. Typically, the Charity:

- Makes time-limited commitments to fund projects and staffing costs, which are capped either explicitly at a sum of money or by a time-limit to funding an ongoing cost (e.g. monthly salary costs).
- Engages in time-limited commitments regarding operating costs, consisting in the main of direct and indirect wage costs, to the extent this is possible on statutory grounds and is reasonable.

2. Basic principles

The following principles will be maintained in the operations of the Charity and Feeding Britain's reserves policy:

- Ensure that the Charity has an operating income reserve equivalent to approximately 12 months of operational costs.
- Ensure that funding for commitments of support grant funding or other expenditure do not exceed the funds freely available and uncommitted of the Charity
- Make no commitments of support, grant funding or other expenditure (whether related to operating or charitable expenditure) which have not already been collected. where this is reasonably possible
- Ensure that Feeding Britain retains reasonable reserves to cover unforeseen emergency or other unexpected need for funds

3. Year-end funds in reserve, carry-overs

Given the above, the Trustees anticipate that there will be a regular amount of 'funds in reserve' at the end of each of the financial years of the Charity. The Trustees endeavour to balance the need for ensuring that the Charity can meet its future needs as well as to be able to maintain its operations through periods of decreased charitable contribution against the need and duty to apply charitable donations and funds raised to the Charity's objectives without undue delay.

4. Recognition & adherence to Charity Commission's guidance

The Trustees have reviewed and taken note of the guidance issued by the Charity Commission entitled 'Guidance Charity Reserves: building resilience (CC19)' and have devised and structured Feeding Britain's reserves policy along this guidance, specifically considering Annex 1 of the guidance note.

5. Reserves status

At 31 March 2025 the charity held £2,303,314 in total funds, of which £852,490 is unrestricted and £1,450,824 is restricted. £486,712 of unrestricted funds have been designated for specific programmes and initiatives, leaving a balance of £365,778 unrestricted general reserves. 12 months operational costs are estimated to be £354,000. Our unrestricted reserves are in line with this target at the end of the year.

Structure, governance and management

Feeding Britain is a Charitable Incorporated Organisation (CIO) and governed by Constitution. As per the constitution, the original charity trustees have been appointed for a period of 5 years. Additional trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The organisation is an unincorporated charity registered as a charity on 15th October 2015 in England and Wales and on the 20th of June 2019 with the Scottish Charity Regulator.

All trustees give their time voluntarily and receive no benefits from the charity.

Fundraising

In accordance with the Charities Act 2011, as amended in 2016, the Trustees report that Feeding Britain carries out fundraising activities to support its charitable goals, and that it does not employ an external professional fund raiser or commercial participator. Feeding Britain funds the majority of its work from charitable grants received. We also accept donations from the general public through our website. To protect vulnerable persons, we do not actively solicit donations from the general public through any direct marketing. We have not received any complaints in relation to fundraising during the period.

Plans for the future

The Trustees have agreed that Feeding Britain will continue seeking to work in partnership, rather than in parallel, with likeminded organisations. The charity will cultivate partnerships within the voluntary, private, and public sectors so as to channel as much firepower as possible toward the elimination of hunger and its root causes. In particular, the Trustees envisage the number of regional and local partnerships continuing to increase, the size and coverage of Affordable Food Networks continuing to expand, a strategic emphasis being placed on the refinement and evolution of Affordable Food Networks, as well as the ongoing strengthening and development of school holiday programmes.

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Trustees' annual report

For the year ended 31st March 2025

Their guiding principle will be to facilitate and empower programmes that are truly community-led, and driven by partnerships of likeminded organisations within a framework of regional and local autonomy, all the while being implemented in accordance with the values, objectives, and standards that bind the Feeding Britain network together. Its regional and local partnerships will continue to implement programmes that have been inspired, guided, and influenced by the national network, but are flexible and responsive enough to meet local needs and circumstances. They will also provide peer-to-peer support alongside written resources to strengthen programme delivery in other areas, and to nurture ideas for innovative and effective practice at a grassroots level.

Appointment of trustees

Feeding Britain's constitution states that every new Trustee must be appointed by a resolution passed at a properly convened meeting of the existing Trustees. In selecting individuals for appointment as new Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Trustee induction and training

Feeding Britain makes available to each new Trustee a copy of the current version of the constitution, a copy of the charity's latest Trustees' Annual Report and statement of accounts, a Trustee code of conduct, Trustee role description, and relevant Charity Commission guidance. Safeguarding training is required, a declaration of interests document is provided, and semi-formal interviews take place with the Chair, an existing Trustee, and the National Director.

Related parties and relationships with other organisations

Number Seven Social Supermarket in Birkenhead is a social supermarket and cafe that provides affordable and nutritious food options to its local members. Prior to registering as a charity with the Charity Commission in October of 2019, Number Seven was operated by Feeding Britain. The National Director of Feeding Britain is a current Trustee of Number Seven.

Funds held as custodian trustee on behalf of others

Feeding Britain maintains a bank account under its bank mandate with Lloyds in which the funds are designated and restricted for the use of Number Seven. The balance of this account on the 1st of April 2024 was £4,786 and the balance on the 31st of March 2025 was £58. This account is held on the balance sheet of Feeding Britain, along with a corresponding liability reflecting that the funds belong to a related party.

Statement of responsibilities of the trustees

Law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP was appointed as the charity's auditor during the year and has expressed its willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on the 10 December 2025 and signed on their behalf by

Rosie Boycott
Trustee

Independent auditor's report

To the trustees of

Feeding Britain

Opinion

We have audited the financial statements of Feeding Britain (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011 and of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Feeding Britain's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Independent auditor's report

To the trustees of

Feeding Britain

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient and proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns;
or
- We have not received all the information and explanations we require for our audit.

Independent auditor's report

To the trustees of

Feeding Britain

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Independent auditor's report

To the trustees of

Feeding Britain

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report

To the trustees of

Feeding Britain

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

15 December 2025

Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Feeding Britain

Statement of financial activities

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations	2	248,114	10,000	258,114	573,792	-	573,792
Charitable activities	3	540,000	1,681,973	2,221,973	20,000	876,298	896,298
Other trading activities	4	256,423	-	256,423	106,174	-	106,174
Total income		1,044,537	1,691,973	2,736,511	699,966	876,298	1,576,264
Expenditure on:							
Raising funds	5	3,717	-	3,717	25,398	-	25,398
Charitable activities	5	635,933	715,285	1,351,217	355,724	577,469	933,192
Other trading activities	5	36,338	614,322	650,660	267,503	-	267,503
Total expenditure		675,988	1,329,607	2,005,594	648,625	577,469	1,226,093
Net income / (expenditure) for the year	7	368,549	362,367	730,916	51,342	298,829	350,171
Net movement in funds		414,412	316,505	730,916	51,342	298,829	350,171
Reconciliation of funds:							
Total funds brought forward		438,078	1,134,319	1,572,397	386,736	835,490	1,222,226
Total funds carried forward		852,490	1,450,823	2,303,313	438,078	1,134,319	1,572,397

Some of the activities of the charity are expected to be discontinued within 12 months of the date of approval of the financial statements. For more detail, please refer to Note 20.

Feeding Britain

Balance sheet

As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets:			
Tangible assets	12	<u>702,248</u>	<u>795,516</u>
		702,248	795,516
Current assets:			
Debtors	13	155,071	53,303
Stock		51,390	124,700
Cash at bank and in hand		<u>1,426,202</u>	<u>679,057</u>
		1,632,663	857,060
Liabilities:			
Creditors: amounts falling due within one year	14	<u>(31,598)</u>	<u>(80,179)</u>
	0	1,601,065	776,881
Net current assets		<u>1,601,065</u>	<u>776,881</u>
Total assets less current liabilities		<u><u>2,303,313</u></u>	<u><u>1,572,397</u></u>
Funds:	17a		
Restricted income funds		1,450,823	1,134,319
Unrestricted income funds:			
Designated funds		486,712	135,200
General funds		<u>365,778</u>	<u>302,878</u>
Total funds		<u><u>2,303,313</u></u>	<u><u>1,572,397</u></u>

Approved by the trustees on 10 December 2025 and signed on their behalf by

Rosie Boycott
Trustee

Feeding Britain

Statement of cash flows

For the year ended 31 March 2025

	Note	2025 £	£	2024 £	£
Cash flows from operating activities					
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		730,916		350,171	
Decrease / (Increase) in stock		73,310		(124,701)	
Depreciation charges		47,215		16,507	
Loss on disposal of assets		64,870		7,830	
(Increase) in debtors		(101,768)		(38,303)	
(Decrease) in creditors		(48,581)		(144,354)	
Net cash provided by operating activities		765,963		67,150	
Cash flows from investing activities:					
Purchase of fixed assets		(18,817)		-	(520,261)
Net cash (used in) investing activities		(18,817)		-	
Change in cash and cash equivalents in the year		747,146		(453,111)	
Cash and cash equivalents at the beginning of the year		679,057		1,132,168	
Cash and cash equivalents at the end of the year		1,426,202		679,057	

1 Accounting policies

a) Statutory information

Feeding Britain is a Charitable Incorporated Organisation, registered with the Charity Commission (registered charity number 1163986) and Office of the Scottish Charity Regulator (registered charity number SCO48470).

Principal place of business and registered office:

Milburn House
Dean Street
New Castle upon Tyne
Suite E5
NE1 1LE

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Vouchers for distribution to beneficiaries (see below) are recognised as income to the value of the vouchers provided and in the period in which they are donated.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are transaction fees related to public and private donations received.
- Expenditure on charitable activities are primarily grants made to our local implementation partners as well as other costs incurred in carrying our strategy to eliminate hunger and its root causes in the UK.

h) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity. Approximately 11% of support costs were allocated to fundraising activities and 89% were for the delivery of charitable activities. For last year the allocation was 15% and 85% respectively.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities. Approximately 11% of support costs were allocated to fundraising activities and 89% were for the delivery of charitable activities for this year and last.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

1 Accounting policies (continued)**k) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Motor vehicles Reducing balance 15%
- Leasehold improvements Straight line over length of lease (10–20 years)

Depreciation is charged once an asset is ready and available for use by the charity.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Stock

Sainsbury e-vouchers donated to Feeding Britain through its partnership with Comic Relief. These will be used to purchase food supply for our affordable food programmes and distributed to our partner organizations across the Feeding Britain network. We do not consider there to be any impairment to the value of the vouchers as of the balance sheet date.

2 Income from donations

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donations and gifts	116,631	–	116,631	222,262	–	222,262
Gift Aid	13,634	–	13,634	17,555	–	17,555
The Times Christmas Appeal	5,763	–	5,763	315,684	–	315,684
Henry Oldfield Trust	10,000	–	10,000	–	–	–
IPA	16,080	–	16,080	–	–	–
Jones Lang LaSalle	9,515	–	9,515	–	–	–
Compass Group	23,261	–	23,261	–	–	–
BAE System	53,230	–	53,230	–	–	–
ICG	–	10,000	10,000	–	–	–
Prezzo Christmas Campaign	–	–	–	14,742	–	14,742
Carval Investors	–	–	–	3,550	–	3,550
	248,114	10,000	258,114	573,792	–	573,792

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2025

3 Income from charitable activities

			2025			2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Performance related grants						
Comic Relief	-	1,310,450	1,310,450	-	457,050	457,050
Sainsbury Vouchers	-	-	-	-	180,000	180,000
Glasgow City Council	-	136,022	136,022	-	104,599	104,599
Tudor Trust	-	-	-	-	83,000	83,000
Breaks Meals and More	-	33,589	33,589	-	23,649	23,649
John Armitage Charitable Trust	30,000	-	30,000	20,000	-	20,000
Sanctuary Scotland	-	-	-	-	10,500	10,500
Foundation Scotland	-	-	-	-	7,500	7,500
The National Lottery	-	27,500	27,500	-	-	-
North Tyneside Council	-	5,700	5,700	-	-	-
Quilter Foundation	-	56,500	56,500	-	-	-
Sunderland Council	-	45,000	45,000	-	-	-
Robertson Trust	-	35,000	35,000	-	-	-
Greggs Foundation	-	20,000	20,000	-	-	-
Wheatley Homes	-	12,212	12,212	-	-	-
The Rothschild Foundation	500,000	-	500,000	-	-	-
Schroder Charity Trust	10,000	-	10,000	-	-	-
Other restricted funding	-	-	-	-	10,000	10,000
	540,000	1,681,973	2,221,973	20,000	876,298	896,298

4 Income from other trading activities

			2025			2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Trading income	234,992	-	234,992	105,271	-	105,271
Interest income	15,019	-	15,019	903	-	903
VAT Recovered	6,412	-	6,412	-	-	-
	256,423	-	256,423	106,174	-	106,174

Trading income is from sales at eight community food markets in Glasgow.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2025

5a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Other trading activities £	Governance costs £	Support costs £	2025 Total £	2024 Total £
Staff costs (Note 8)	-	109,054	157,126	71,508	72,900	410,588	283,345
Grants to local implementation partners (Note 6)	-	1,016,775	-	-	-	1,016,775	628,513
Food and other stock for community food markets	-	-	330,078	-	-	330,078	187,695
Motor vehicle expense	-	-	6,836	-	-	6,836	1,742
Retail and office equipment	-	-	16,532	-	1,261	17,794	7,384
Depreciation and loss on disposal of fixed assets	-	74,985	37,100	-	-	112,085	24,337
Printing, postage and stationery	-	-	387	-	2,650	3,037	221
Training	-	-	-	-	-	-	-
Telephone	-	-	2,051	-	568	2,619	2,666
Travel	-	12,769	3,111	-	-	15,879	7,150
Insurance	-	-	9,962	2,194	-	12,156	2,395
Audit and accounting	-	-	-	18,080	-	18,080	18,275
Professional fees	-	-	7,676	-	-	7,676	30,526
Website and social media	-	1,290	-	-	-	1,290	1,498
Events and conferences	-	6,925	-	-	-	6,925	3,611
Heating, electricity and water	-	-	11,605	-	-	11,605	1,157
Rent and business rates	-	-	4,230	5,706	-	9,936	14,724
Sundry	3,370	3,457	1,858	-	817	9,503	2,748
Subscription fees	-	-	1,453	10,344	-	11,796	7,345
Bank charges	-	-	-	936	-	936	759
	3,370	1,225,255	590,005	108,767	78,197	2,005,594	1,226,093
Support costs	145	52,683	25,369	(108,767)	(78,197)	(108,767)	-
Governance costs	202	73,279	35,287	-	-	108,767	-
Total expenditure 2025	3,717	1,351,217	650,660	-	-	2,005,594	
Total expenditure 2024	25,398	933,192	267,503	-	-		1,226,093

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2025

5b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Other trading activities £	Governance costs £	Support costs £	2024 Total £
Staff costs (Note 8)	-	67,014	76,646	66,082	73,603	283,345
Grants to local implementation partners (Note 6)	-	628,513	-	-	-	628,513
Food and other stock for community food markets	-	8,251	179,444	-	-	187,695
Motor vehicle expense	-	-	1,742	-	-	1,742
Community food market equipment	-	7,384	-	-	-	7,384
Depreciation	-	24,337	-	-	-	24,337
Printing, postage and stationery	-	-	-	221	-	221
Training	-	-	-	-	-	-
Telephone	-	741	-	-	1,924	2,666
Travel, equipment and communications	-	-	-	-	7,150	7,150
Insurance	-	-	-	2,395	-	2,395
Audit and accounting	-	-	-	18,275	-	18,275
Professional fees	-	6,213	-	23,579	734	30,526
Advertising and social media	-	1,498	-	-	-	1,498
Events and conferences	-	-	-	3,611	-	3,611
Heat and light	-	1,157	-	-	-	1,157
Rent and business rates	-	-	9,671	5,053	-	14,724
Sundry	2,211	537	-	-	7,345	10,092
Bank charges	-	-	-	759	-	759
	2,211	745,647	267,503	119,976	90,756	1,226,093
Support costs	9,970	80,786	-	-	(90,756)	-
Governance costs	13,216	106,759	-	(119,976)	-	-
Total expenditure 2024	25,398	933,192	267,503	-	-	1,226,093

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2025

6 Grant making	Total	Total
	2025 £	2024 £
Grants to implementation partners		
Be Enriched (Wandsworth Food Bus)	26,067	101,067
Involve Northwest – (citizens advice)	45,000	38,633
Number Seven Citizens Supermarket	125,500	95,057
Coventry Independent Advice	–	50,121
Bassetlaw Food Hubs	14,914	42,602
Happy Days – Calderdale	42,500	42,500
Bath & District Citizens Advice	30,000	–
Healthy Holiday Programmes – Liverpool	47,339	–
Healthy Holiday Programmes – London	60,167	–
Healthy Holidays (under £30,000)	236,795	–
Affordable Food Networks (under	282,765	–
Pathways From Poverty (under £30,000)	87,372	–
Other small grants (under £30,000)	18,356	258,533
	1,016,775	628,513

Grant are made to regional and local implementation partners to further our charitable mission by supporting strategic programmes for preventing hunger, reforming community food provision along more sustainable and dignified lines and building an evidence base from which to pursue strategic change.

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2025 £	2024 £
Depreciation	47,215	16,507
Loss or on disposal of fixed assets	(64,870)	–
Auditor's remuneration (excluding VAT): Audit (excluding VAT)	13,200	12,550

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	370,376	256,632
Social security costs	26,822	17,051
Employer's contribution to defined contribution pension schemes	12,726	8,590
Recruitment and training	664	1,073
	<u>410,588</u>	<u>283,345</u>

One employee earned between £60,000 and £70,000 during the year (2024: nil). No employee earned more than £70,000 (2024: nil)

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £71,508 (2024: £66,082).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £796 (2024: £nil) incurred by 5 (2024: nil) members relating to attendance at meetings of the trustees.

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 17 (2024: 11).

Staff are split across the activities of the charity as follows:

	2025 No.	2024 No.
Head office	6.0	4
Good Food Scotland	11.0	7
	<u>17.0</u>	<u>11</u>

10 Related party transactions

Number Seven Social Supermarket in Birkenhead is a social supermarket and cafe that provides affordable and nutritious food options to its local members. Prior to registering as a charity with the Charity Commission in October of 2019, Number Seven was operated by Feeding Britain. The National Director of Feeding Britain is a current Trustee of Number Seven.

Feeding Britain maintains a bank account under its bank mandate with Lloyds in which the funds are designated and restricted for the use of Number Seven. The balance of this account on the 1st of April 2024 was £4,786 and the balance on the 31st of March 2025 was £57.79. All spending from this account was for on-going operating activities of Number Seven. Other transactions with Number Seven in the period include £125,500 in charitable grants to Number Seven, reflected in Charitable activities. Last year there were £95,057 in grants to Number Seven.

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2025

12 Tangible fixed assets

	Leasehold improvements £	Motor vehicles £	Total £
Cost			
At the start of the year	709,808	168,690	878,498
Additions in year	(7,918)	26,735	18,817
Disposals in year	–	(144,522)	(144,522)
At the end of the year	701,890	50,903	752,793
Depreciation			
At the start of the year	–	82,982	82,982
Charge for the year	35,094	12,120	47,215
Eliminated on disposal	–	(79,652)	(79,652)
At the end of the year	35,094	15,450	50,544
Net book value			
At the end of the year	666,795	35,453	702,248
At the start of the year	709,808	85,708	795,516

All of the above assets are used for charitable purposes.

13 Debtors

	2025 £	2024 £
Other debtors	5,462	–
Accrued income	13,722	53,303
VAT refund due	135,887	–
	155,071	53,303

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,409	1,370
Amounts due to related parties	–	4,786
Accruals	16,901	74,023
Deferred income (note 15)	13,288	–
	31,598	80,179

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2025

15 Deferred income

Deferred income comprises £10,500 grant income from Sanctuary Scotland to support a Glasgow affordable food initiative. The grant period begins in April 2025 and £2,788 from a Glasgow based housing association to be used to provide food vouchers to affordable food club members.

	2025 £	2024 £
Balance at the beginning of the year	–	–
Amount released to income in the year	–	–
Amount deferred in the year	13,288	–
Balance at the end of the year	13,288	–

16a Analysis of group net assets between funds (current year)

	General unrestricted £	Designated £	Restricted funds £	Total funds £
Tangible fixed assets	–	–	702,248	702,248
Net current assets	365,778	486,712	748,575	1,601,065
Net assets at 31 March 2025	365,778	486,712	1,450,823	2,303,313

16b Analysis of group net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted funds £	Total funds £
Tangible fixed assets	–	–	795,516	795,516
Net current assets	302,878	135,200	338,803	776,881
Net assets at 31 March 2024	302,878	135,200	1,134,319	1,572,397

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2025

17a Movements in funds (current year)

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds:					
Threehills	669,850	291,480	(197,355)	178,949	942,924
Number Seven	–	67,500	(67,500)	–	–
Wandsworth Food Bus	2,809	23,387	(26,196)	–	–
Sainsbury's Vouchers	124,700	(79,625)	(19,450)	–	25,625
Good Food Scotland	–	187,236	(187,236)	–	–
Pathways from Poverty	–	263,500	(136,145)	–	127,355
Core costs funding	–	99,150	(99,150)	–	–
Affordable Food Networks	–	218,258	(253,607)	91,011	55,661
Healthy Holidays	–	621,089	(325,532)	–	295,557
JP Morgan partner network support grants	13,421	–	(13,421)	–	–
Other smaller projects	323,539	–	(4,014)	(315,822)	3,702
Total restricted funds	1,134,319	1,691,973	(1,329,607)	(45,862)	1,450,823
Unrestricted funds:					
Threehills	–	41,585	–	–	41,585
Wandsworth Food Bus	–	607	(634)	–	(27)
Good Food Scotland	–	329,895	(250,733)	(40,910)	38,252
Pathways from Poverty	20,000	–	–	(20,000)	–
Healthy Holidays	20,000	15,494	(23,827)	–	11,667
Number Seven Revenue Support	38,000	58,000	(75,116)	1,893	22,777
Affordable Food Networks	10,000	469,134	(96,675)	(10,000)	372,458
Other designated funds	47,200	–	–	(47,200)	–
Total designated funds	135,200	914,714	(446,986)	(116,217)	486,712
General funds	302,878	129,823	(229,002)	162,079	365,778
Total unrestricted funds	438,078	1,044,537	(675,988)	45,862	852,490
Total funds	1,572,397	2,736,511	(2,005,594)		2,303,312

The narrative to explain the purpose of each fund is given at the foot of the note below.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2025

17b Movements in funds (prior year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Threehills	428,420	341,115	(99,685)	-	669,850
Wandsworth Food Bus	57,959	45,917	(101,067)	-	2,809
Sainsbury's Vouchers	-	180,000	(55,300)	-	124,700
Good Food Scotland	-	59,118	(59,118)	-	-
Pathways from Poverty	56,250	-	(56,250)	-	-
Rausing partner network support grants	2,450	-	(2,450)	-	-
JP Morgan partner network support grants	42,071	-	(28,650)	-	13,421
Other smaller projects	248,340	250,149	(174,950)	-	323,539
Total restricted funds	835,490	876,298	(577,469)	-	1,134,319
Unrestricted funds:					
Designated funds:					
Good Food Scotland	-	94,467	(198,742)	104,275	0
Pathways From Poverty	-	-	(61,795)	81,795	20,000
Healthy Holidays	-	-	-	20,000	20,000
Number Seven Revenue Support	-	-	-	38,000	38,000
Affordable Food Networks	-	-	-	10,000	10,000
Other designated funds	-	-	-	47,200	47,200
Total designated funds	-	94,467	(260,537)	301,270	135,200
General funds	386,736	605,499	(388,087)	(301,270)	302,878
Total unrestricted funds	386,736	699,966	(648,625)	-	438,078
Total funds	1,222,226	1,576,264	(1,226,094)	-	1,572,397

Unrestricted funds are for the general objects of the Charity without further specified purpose and are available as general funds.

Threehills – a community supermarket and café in Glasgow

Sainsbury's Vouchers are donated vouchers to be used to purchase inventory by Affordable Food operators in the network.

Pathways from Poverty is the provision of specialist advice and advocacy within food banks and across Affordable Food Networks.

Affordable Food Networks is a network of regional partners operating sustainable, dignified, membership-based affordable food programmes to address hunger and acute or chronic food insecurity in their communities.

Healthy Holidays – The programme provides meals and activities for children and young people from households on low incomes during the Easter, Summer, and Christmas holidays.

Designated funds are for the ongoing revenue support for variace projects in the Feeding Britain network.

Transfers from restricted funds reflect an internal reclassification of balances previously held under the general "Other smaller projects" line item. This adjustment assigns the restricted fund balances to their respective, detailed project descriptions for improved transparency.

18 Capital commitments

At the balance sheet date, the charity had committed to £14,414 (2024: £112,430) in respect of the Threehills project.

19 Operating lease commitments

The charity has entered into a lease commitment for the Threehills supermarket project with rent payable at £1 per annum until September 2042. Leasehold improvements made at the site have been capitalised as shown in note 12.

20 Post balance sheet events

Transfer of Operations of Good Food Scotland:

The Trustees of Feeding Britain have approved a strategic plan for the transfer of operations and assets of the Good Food Scotland (GFS) programme to a newly established, separately registered charity. This decision reflects the intention to create a standalone entity for Good Food Scotland, to enhance its focus on serving its member base, while creating additional core capacity for Feeding Britain to focus on the continued development of its three core programmes – Affordable Food Networks, Pathways From Poverty and Healthy Holidays – across an ever-growing network of regional and local partnerships.

Based on the net asset position of the GFS programme as of the reporting date (31 March 2025), approximately £1,046,058 of net assets will be transferred. This includes £666,796 of Leasehold Improvements related to the Threehills Community Supermarket. For the 12 months ended 31 March 2025, GFS accounted for £850,195 of income and £635,324 of expenditure within the Statement of Financial Activities (SoFA) of Feeding Britain. The execution of the transfer will result in the de-recognition of these net assets from the Balance Sheet of Feeding Britain in the subsequent reporting period or at the date of transfer if later. As of the transfer date, future income and expenditure related to GFS will no longer be reported in the SoFA of Feeding Britain.

The costs associated with the legal and administrative process of the transfer are not yet finalised but are not expected to be material in the context of the overall charity's operations. The ongoing viability of Feeding Britain will not be impacted by this transfer.

FEEDING BRITAIN

England & Wales - Charity number 1163986

Accounts

Charity number (England and Wales) 1163986
Charity number (Scotland) SC048470

Feeding Britain

Report and financial statements

For the year ended 31st March 2024

Feeding Britain

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For the year ended 31st March 2024

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Feeding Britain

Reference and administrative information

For the year ended 31st March 2024

Charity number (England and Wales)	1163986
Charity number (Scotland)	SC048470
Registered office and operational address	Milburn House Dean Street Newcastle upon Tyne Suite E5 NE1 1LE

Trustees Trustees who served during the year and up to the date of this report were as follows:

Rosie Boycott Chair
Tim Thornton
Heidi Allen
Hilary Berg
Rachel Treweek
Margaret Anne Defeyter
Nicholas John Hopkins
Richard Gould
Frank Field (served until 23 April 2024)
Anne-Marie Lawrenson (joined 15 July 2024)
Gwen Anson (joined 15 July 2024)

Key management personnel	Andrew Forsey	National Director
	Rose Bray	Deputy Director

Bankers Lloyds Bank PLC
25 Gresham Street
LONDON
EC2V 7HN

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
LONDON
EC1Y 0TG

Feeding Britain

Trustees' annual report

For the year ended 31st March 2024

The trustees present their report and the audited financial statements for the year ended 31st March 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The objective of Feeding Britain is the relief of people in need – specifically for them to access and afford food – and thereby to alleviate hunger caused by the lack of opportunities or resources to obtain sufficient food.

During the reporting period, the size of our network continued to expand – from 71 regional and local partnerships, to 103 – and our work centred upon the maintenance and improvement of people's access to low-cost but good food against a backdrop of high and rising living costs, especially for those on the lowest incomes.

This took the form of three core programmes: the ongoing development of Affordable Food Networks consisting of Community Supermarkets, Citizens' Supermarkets, Social Supermarkets, Pantries, Food Clubs, and Food Buses; Healthy Holidays; and Pathways From Poverty.

Utilising the evidence and lessons from this work, we continued to engage constructively with national, regional, and local government on the effective projects and reforms they should be introducing to help the poorest groups in our society meet their basic needs without needing to rely on food banks.

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit and believe the charity has met the guidance.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the relief of people in need and are undertaken to further Feeding Britain charitable purposes for the public benefit.

Feeding Britain establishes and supports innovative projects within a framework of local and regional autonomy, while facilitating collaboration and cooperation to enable the sharing of best practice. Each project operates as part of a broader programme which aims to increase the availability and affordability of high-quality food to households on low incomes, to provide that food in a dignified manner, to accompany that food with additional support to address any underlying problems in household budgets, and to source as much food as possible from the surplus stocks that arise in supply chains.

Among the programmes to be developed in the reporting period were:

Affordable Food Networks – Feeding Britain supported 348 projects in our Affordable Food Networks, including six community larders in Glasgow that are part of the Good Food Scotland network. The aim of each project is to provide a sustainable, dignified, membership-based service at the heart of the community which can prevent hunger and acute or chronic food insecurity. Staff and volunteers in those projects estimate that, under this programme, 80,300 households who accessed a range of fresh, chilled, frozen, long-life and household goods were collectively saving hundreds of thousands of pounds each month on their shopping. Among the outcomes were a reduced need for food banks and other forms of emergency provision, greater independence, higher consumption of fruit and vegetables, more meals being cooked from scratch, stronger attachment to the community, improved physical and mental health, and reduced levels of anxiety and uncertainty.

Two key themes, in respect of Feeding Britain's role in the development of Affordable Food Networks, remained prevalent during the reporting period: helping food banks to develop into an affordable food project as a means of reducing the need for crisis food parcels; and resourcing the diversification of Affordable Food Networks' supply chains in pursuit of a dignified and sustainable offer. Approximately half of all regional and local partnerships began to engage with a pilot project on this latter theme during the reporting period.

In addition, official data published by the Food Standards Agency suggested for the first time that, during the reporting period, a larger proportion of people reported accessing an affordable food project than using a food bank.

Healthy Holidays – Feeding Britain continued to both engage successfully with the UK government to develop the Holiday Activities and Food (HAF) programme in England, and also to facilitate HAF Alliance events aimed at exchanging best practice and strengthening the programme. The programme provides meals and activities for children and young people from households on low incomes during the Easter, Summer, and Christmas holidays. It was in four previous reporting

Feeding Britain

Trustees' annual report

For the year ended 31st March 2024

periods that Feeding Britain advocated for the introduction of HAF, helped facilitate the co-design of an implementation framework, and made the case for long-term government investment in the programme.

Thanks to grant funding, Feeding Britain was also able to create additional places for 9,000 children who fell slightly outside the eligibility criteria for HAF and may otherwise have missed out on the programme, despite being at risk of hunger and food insecurity, and to facilitate provision in half term breaks not covered by HAF. 30,000 meals were served under this programme during the reporting period.

In respect of the broader issue of child food insecurity, Feeding Britain continued to co-ordinate a working group of 24 local authorities, within a framework agreed with the UK government, to pilot the first steps toward the automatic registration of eligible children for their free school meal entitlement. While efforts were made to encourage the UK government to introduce an automatic registration scheme for NHS Healthy Start, good practice to raise the take-up of this programme at a local level was also disseminated across the Feeding Britain network.

Pathways From Poverty – Pathways From Poverty entails the provision of specialist advice and advocacy within food banks and across Affordable Food Networks, to help people on low incomes address the root causes of food insecurity within their household. By the end of the reporting period, the programme had operated across 28 regional and local partnerships. The direct financial benefit to 7,200 households helped by the programme had reached £4.5 million by the end of the reporting period.

In addition to these three core programmes, Feeding Britain continued working with Feeding Devon and Exeter University on a project combining combine service delivery, high-quality research, and policy relating to malnutrition and food insecurity amongst vulnerable pensioners, as well as with Feeding Bristol and other regional and local partnerships on the expansion of The Children's Kitchen project which supports food education among children in pre-school settings.

Financial review

Feeding Britain received £1,576,264 in income in the 2024 reporting period (2023 – £1,592,782). £896,298 came from 9 separate charitable grants, £573,792 from corporate and public donations and £106,174 from other trading activities. Total expenditure for the period was £1,226,093 (2023 – £1,715,830), resulting in a net increase in total funds of £350,171 (2023 – decrease of £123,049).

During the year, Feeding Britain has employed four paid head office staff and entered into a 24 month tenancy agreement at £300 a month from 1-9-2023 to 31-8-25.

Principal risks and uncertainties

1. Governance / organisational risk

Feeding Britain has identified risk of ineffective leadership and management resulting in the inability to successfully carry out its charitable purpose. To mitigate this risk the following measures have been taken:

- A 2023–25 strategy was agreed and approved by the Trustees and disseminated to all partner organizations throughout the first half of 2023. Strategy adherence is ensured through annual review meetings, regular in-person network meetings and gathering, and regular reporting to Trustees.
- There is a clear allocation of specific responsibilities within the Board of Trustees and an induction process for new Trustees and targeted training for existing Trustees.
- There is clear strategic plan for deploying staff time and resources, to complement broader networks of volunteers and staff in regional partnerships. Regular reviews of the core team performance to ensure adequate resources are in place to support the strategic initiatives.

2. Operational and reputational risks

Feeding Britain has identified risk related to the ability to effectively carry out the strategy across the country and the risk of reliance on strategic partnerships to execute on that strategy. To mitigate these risks the following measures have been taken:

- Feeding Britain has built a successful track record with existing regional partners generating ongoing and organic growth and geographic coverage.
- Feeding Britain has created criteria for joining the Feeding Britain Network enshrined in regional partnership agreements. Resources are allocated for monitoring partnerships and regular reporting from partners is required.
- Successful fundraising efforts to keep up with increased costs of project delivery. Sharing helpful information across our network for appropriate funding opportunities being offered by grant making bodies.

3. Financial risks

Feeding Britain has identified risk related to budgetary control and financial reporting, maintaining adequate reserves, dependency on income sources, financial errors, or fraud. To mitigate these risks the following measures have been taken:

- Quarterly management accounts prepared highlighting expenditure levels, monies available and proposed allocation.
- Development of, and adherence to, reserves policy.
- Maintain a broad range of donors for both core and project funding.
- There is an independent financial audit of the annual accounts.
- There is a finance policy in place and trustees monitor compliance with policy.

Reserves policy and going concern

1. Background

Feeding Britain has carefully considered its position with regard to formulating a reserves policy, making sure it is aligned with the organisation's strategy moving forward. The Charity adheres to the Charitable Objects and promotes the Objects by way of the powers laid out in its Constitution. Typically, the Charity:

- Makes time-limited commitments to fund projects and staffing costs, which are capped either explicitly at a sum of money or by a time-limit to funding an ongoing cost (e.g. monthly salary costs).
- Engages in time-limited commitments regarding operating costs, consisting in the main of direct and indirect wage costs, to the extent this is possible on statutory grounds and is reasonable.

2. Basic principles

The following principles will be maintained in the operations of the Charity and Feeding Britain's reserves policy:

- Ensure that the Charity has an operating income reserve equivalent to approximately 12 months of operational costs.
- Ensure that funding for commitments of support grant funding or other expenditure do not exceed the funds freely available and uncommitted of the Charity
- Make no commitments of support, grant funding or other expenditure (whether related to operating or charitable expenditure) which have not already been collected. where this is reasonably possible
- Ensure that Feeding Britain retains reasonable reserves to cover unforeseen emergency or other unexpected need for funds

3. Year-end funds in reserve, carry-overs

Given the above, the Trustees anticipate that there will be a regular amount of 'funds in reserve' at the end of each of the financial years of the Charity. The Trustees endeavour to balance the need for ensuring that the Charity can meet its future needs as well as to be able to maintain its operations through periods of decreased charitable contribution against the need and duty to apply charitable donations and funds raised to the Charity's objectives without undue delay.

4. Recognition & adherence to Charity Commission's guidance

The Trustees have reviewed and taken note of the guidance issued by the Charity Commission entitled 'Guidance Charity Reserves: building resilience (CC19)' and have devised and structured Feeding Britain's reserves policy along this guidance, specifically considering Annex 1 of the guidance note.

5. Reserves status

At 31 March 2024 the charity held £1,572,397 in total funds, of which £438,078 is unrestricted and £1,134,319 is restricted. £135,200 of unrestricted funds have been designated for specific programmes and initiatives, leaving a balance of £302,878 unrestricted undesignated reserves.

12 months operational costs are estimated to be £152,000. Unrestricted reserves exceeded this target by £150,878. The charity is satisfied to hold the excess reserve balance as a cushion for unforeseen costs or decrease in income.

Structure, governance and management

Feeding Britain is a Charitable Incorporated Organisation (CIO) and governed by Constitution. As per the constitution, the original charity trustees have been appointed for a period of 5 years. Additional trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The organisation is an unincorporated charity registered as a charity on 15th October 2015 in England and Wales and on the 20th of June 2019 with the Scottish Charity Regulator.

All trustees give their time voluntarily and receive no benefits from the charity.

Fundraising

In accordance with the Charities Act 2011, as amended in 2016, the Trustees report that Feeding Britain carries out fundraising activities to support its charitable goals, and that it does not employ an external professional fund raiser or commercial participator. Feeding Britain funds the majority of its work from charitable grants received. We also accept donations from the general public through our website. To protect vulnerable persons, we do not actively solicit donations from the general public through any direct marketing. We have not received any complaints in relation to fundraising during the period.

Plans for the future

The Trustees have agreed that Feeding Britain will continue seeking to work in partnership, rather than in parallel, with likeminded organisations. The charity will cultivate partnerships within the voluntary, private, and public sectors so as to channel as much firepower as possible toward the elimination of hunger and its root causes. In particular, the Trustees envisage the number of regional and local partnerships continuing to increase, the size and coverage of Affordable Food Networks continuing to expand, a strategic emphasis being placed on the refinement and evolution of Affordable Food Networks, as well as the ongoing strengthening and development of school holiday programmes.

Their guiding principle will be to facilitate and empower programmes that are truly community-led, and driven by partnerships of likeminded organisations within a framework of regional and local autonomy, all the while being implemented in accordance with the values, objectives, and standards that bind the Feeding Britain network together. Its regional and local partnerships will continue to implement programmes that have been inspired, guided, and influenced by the

Feeding Britain

Trustees' annual report

For the year ended 31st March 2024

national network, but are flexible and responsive enough to meet local needs and circumstances. They will also provide peer-to-peer support alongside written resources to strengthen programme delivery in other areas, and to nurture ideas for innovative and effective practice at a grassroots level.

Appointment of trustees

Feeding Britain's constitution states that every new Trustee must be appointed by a resolution passed at a properly convened meeting of the existing Trustees. In selecting individuals for appointment as new Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Trustee induction and training

Feeding Britain makes available to each new Trustee a copy of the current version of the constitution, a copy of the charity's latest Trustees' Annual Report and statement of accounts, a Trustee code of conduct, Trustee role description, and relevant Charity Commission guidance. Safeguarding training is required, a declaration of interests document is provided, and semi-formal interviews take place with the Chair, an existing Trustee, and the National Director.

Related parties and relationships with other organisations

Number Seven Social Supermarket in Birkenhead is a social supermarket and cafe that provides affordable and nutritious food options to its local members. Prior to registering as a charity with the Charity Commission in October of 2019, Number Seven was operated by Feeding Britain. The National Director of Feeding Britain is a current Trustee of Number Seven.

Funds held as custodian trustee on behalf of others

Feeding Britain maintains a bank account under its bank mandate with Lloyds in which the funds are designated and restricted for the use of Number Seven. The balance of this account on the 1st of April 2023 was £25,359 and the balance on the 31st of March 2024 was £4,786. This account is held on the balance sheet of Feeding Britain, along with a corresponding liability reflecting that the funds belong to a related party.

Statement of responsibilities of the trustees

Law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP

Feeding Britain

Trustees' annual report

For the year ended 31st March 2024

- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

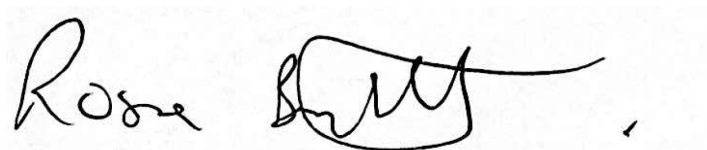
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP was appointed as the charity's auditor during the year and has expressed its willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on the 21st October 2024 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Rosie Boycott', is written over a light grey rectangular background.

Rosie Boycott
Trustee

Independent auditor's report

To the trustees of

Feeding Britain

Opinion

We have audited the financial statements of Feeding Britain (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011 and of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Feeding Britain's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient and proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Independent auditor's report

To the trustees of

Feeding Britain

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



15 November 2024

Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Feeding Britain

Statement of financial activities

For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations	2	573,792	-	573,792	305,629	-	305,629
Charitable activities	3	20,000	876,298	896,298	-	1,253,748	1,253,748
Other trading activities	4	106,174	-	106,174	33,405	-	33,405
Total income		699,966	876,298	1,576,264	339,034	1,253,748	1,592,782
Expenditure on:							
Raising funds	5	25,398	-	25,398	21,716	-	21,716
Charitable activities	5	355,724	577,469	933,192	300,156	1,336,682	1,636,838
Other trading activities		267,503	-	267,503	57,276	-	57,276
Total expenditure		648,625	577,469	1,226,093	379,148	1,336,682	1,715,830
Net income / (expenditure) for the year	7	51,342	298,829	350,171	(40,114)	(82,935)	(123,049)
Net movement in funds		51,342	298,829	350,171	(40,114)	(82,935)	(123,049)
Reconciliation of funds:							
Total funds brought forward		386,736	835,490	1,222,226	426,850	918,425	1,345,275
Total funds carried forward		438,078	1,134,319	1,572,397	386,736	835,490	1,222,226

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

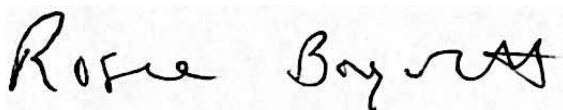
Feeding Britain

Balance sheet

As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets:			
Tangible assets	12	795,516	299,591
		<u>795,516</u>	<u>299,591</u>
Current assets:			
Debtors	13	53,303	15,000
Stock		124,700	-
Cash at bank and in hand		679,057	1,132,168
		<u>857,060</u>	<u>1,147,168</u>
Liabilities:			
Creditors: amounts falling due within one year	14	(80,179)	(224,533)
		<u>776,881</u>	<u>922,635</u>
Net current assets		<u>776,881</u>	<u>922,635</u>
Total assets less current liabilities		<u><u>1,572,397</u></u>	<u><u>1,222,226</u></u>
Funds:	17a		
Restricted income funds		1,134,319	835,490
Unrestricted income funds:			
Designated funds		135,200	-
General funds		302,878	386,736
		<u>1,572,397</u>	<u>1,222,226</u>
Total funds		<u><u>1,572,397</u></u>	<u><u>1,222,226</u></u>

Approved by the trustees on 21st October 2024 and signed on their behalf by



Rosie Boycott
Trustee

Feeding Britain**Statement of cash flows****For the year ended 31 March 2024**

	Note	2024 £	£	2023 £	£
Cash flows from operating activities					
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		350,171		(123,049)	
(Increase) in stock		(124,701)			
Depreciation charges		16,507		21,020	
Loss on disposal of assets		7,830		6,933	
(Increase) / decrease in debtors		(38,303)		32,087	
(Decrease) / increase in creditors		(144,354)		191,310	
Net cash provided by operating activities			67,150		128,301
Cash flows from investing activities:					
Purchase of fixed assets		(520,261)		-	(189,977)
Net cash (used in) investing activities			(520,261)		-
Change in cash and cash equivalents in the year			(453,111)		(61,675)
Cash and cash equivalents at the beginning of the year			1,132,168		1,193,843
Cash and cash equivalents at the end of the year			679,057		1,132,168

1 Accounting policies

a) Statutory information

Feeding Britain is a Charitable Incorporated Organisation, registered with the Charity Commission (registered charity number 1163986) and Office of the Scottish Charity Regulator (registered charity number SCO48470).

Principal place of business and registered office:

Milburn House
Dean Street
New Castle upon Tyne
Suite E5
NE1 1LE

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Vouchers for distribution to beneficiaries (see below) are recognised as income to the value of the vouchers provided and in the period in which they are donated.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are transaction fees related to public and private donations received.
- Expenditure on charitable activities are primarily grants made to our local implementation partners as well as other costs incurred in carrying our strategy to eliminate hunger and its root causes in the UK.

h) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity. Approximately 11% of support costs were allocated to fundraising activities and 89% were for the delivery of charitable activities. For last year the allocation was 15% and 85%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities. Approximately 11% of support costs were allocated to fundraising activities and 89% were for the delivery of charitable activities for this year and last.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Motor vehicles Reducing balance 15%
- Leasehold improvements Straight line over length of lease (10–20 years)

Depreciation is charged once an asset is ready and available for use by the charity.

1 Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Stock

Sainsbury e-vouchers donated to Feeding Britain through its partnership with Comic Relief. These will be used to purchase food supply for our affordable food programmes and distributed to our partner organizations across the Feeding Britain network. We do not consider there to be any impairment to the value of the vouchers as of the balance sheet date.

2 Income from donations

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Donations and gifts	222,262	-	222,262	263,884	-	263,884
Gift Aid	17,555	-	17,555	13,745	-	13,745
Prezzo Christmas Campaign	14,742	-	14,742	34,000	-	34,000
Carval Investors	3,550	-	3,550	(6,000)	-	(6,000)
The Times Christmas Appeal	315,684	-	315,684	-	-	-
	573,792	-	573,792	305,629	-	305,629

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2024

3 Income from charitable activities

	2024		2023			
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Performance related grants						
Comic Relief	-	457,050	457,050	-	150,000	150,000
Sainsbury Vouchers	-	180,000	180,000	-	-	-
Glasgow City Council	-	104,599	104,599	-	6,442	6,442
Tudor Trust	-	83,000	83,000	-	17,000	17,000
Breaks Meals and More	-	23,649	23,649	-	22,130	22,130
John Armitage Charitable Trust	20,000	-	20,000	-	-	-
Sanctuary Scotland	-	10,500	10,500	-	15,000	15,000
Foundation Scotland	-	7,500	7,500	-	7,500	7,500
JP Morgan	-	-	-	-	350,000	350,000
Julia and Hans Rausing Trust	-	-	-	-	200,000	200,000
Duchy of Lancaster	-	-	-	-	120,000	120,000
Allchurches Pathways Grant	-	-	-	-	75,000	75,000
Hadley Trust	-	-	-	-	75,000	75,000
AKO Foundation	-	-	-	-	50,000	50,000
Robertson Trust	-	-	-	-	40,250	40,250
Kickstart Receipts	-	-	-	-	39,476	39,476
Morrisons Foundation	-	-	-	-	24,354	24,354
Greggs Foundation	-	-	-	-	20,000	20,000
Devon County Council	-	-	-	-	14,096	14,096
Wheatley Homes	-	-	-	-	10,000	10,000
Urban Fox	-	-	-	-	7,500	7,500
Feeding Devon	-	-	-	-	5,000	5,000
B&Q Foundation	-	-	-	-	5,000	5,000
Other restricted funding		10,000	10,000		-	-
	20,000	876,298	896,298	-	1,253,748	1,253,748

4 Income from other trading activities

	2024		2023			
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Trading income	105,271	-	105,271	33,405	-	33,405
Interest income	903	-	903	-	-	-
	106,174	-	106,174	33,405	-	33,405

Trading income is from sales at six community food markets in Glasgow.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2024

5a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Other trading activities £	Governance costs £	Support costs £	2024 Total £	2023 Total £
Staff costs (Note 8)	-	67,014	76,646	66,082	73,603	283,345	205,730
Grants to local implementation partners (Note 6)	-	628,513	-	-	-	628,513	1,338,987
Food and other stock for community food markets	-	8,251	179,444	-	-	187,695	46,748
Motor vehicle expense	-	-	1,742	-	-	1,742	4,649
Community food market equipment	-	7,384	-	-	-	7,384	3,311
Depreciation and loss on disposal of fixed	-	24,337	-	-	-	24,337	27,522
Printing, postage and stationery	-	-	-	221	-	221	85
Telephone	-	741	-	-	1,924	2,666	1,453
Travel, equipment and communications	-	-	-	-	7,150	7,150	6,827
Insurance	-	-	-	2,395	-	2,395	971
Audit and accounting	-	-	-	18,275	-	18,275	11,700
Professional fees	-	6,213	-	23,579	734	30,526	21,097
Advertising and social media	-	1,498	-	-	-	1,498	2,916
Events and conferences	-	-	-	3,611	-	3,611	700
Heat and light	-	1,157	-	-	-	1,157	2,591
Rent and business rates	-	-	9,671	5,053	-	14,724	1,347
Sundry	2,211	537	-	-	7,345	10,092	38,786
Bank charges	-	-	-	759	-	759	413
	2,211	745,647	267,503	119,976	90,756	1,226,093	1,715,830
Support costs	9,970	80,786	-	-	(90,756)	-	-
Governance costs	13,216	106,759	-	(119,976)	-	-	-
Total expenditure 2024	25,398	933,192	267,503	-	-	1,226,093	
Total expenditure 2023	21,715	1,636,838	57,276	-	-		1,715,830

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2024

5b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Other trading activities £	Governance costs £	Support costs £	2023 Total £
Staff costs (Note 8)	-	68,456	13,504	67,020	56,750	205,730
Grants to local implementation partners (Note 6)	-	1,338,986	-	-	-	1,338,986
Food and other stock for community food markets	-	7,623	39,124	-	-	46,748
Motor vehicle expense	-	-	4,649	-	-	4,649
Community food market equipment	-	3,311	-	-	-	3,311
Depreciation	-	27,522	-	-	-	27,522
Printing, postage and stationery	-	-	-	85	-	85
Telephone	-	1,453	-	-	-	1,453
Travel, equipment and communications	-	6,827	-	-	-	6,827
Insurance	-	-	-	971	-	971
Audit and accounting	-	-	-	11,700	-	11,700
Professional fees	-	11,977	-	9,120	-	21,097
Advertising and social media	-	2,916	-	-	-	2,916
Events and conferences	-	-	-	700	-	700
Heat and light	-	2,591	-	-	-	2,591
Rent and business rates	-	1,347	-	-	-	1,347
Sundry	3,241	30,045	-	5,500	-	38,786
Bank charges	-	-	-	413	-	413
	3,241	1,503,054	57,276	95,509	56,750	1,715,830
Support costs	8,422	48,328	-	-	(56,750)	-
Governance costs	10,053	85,456	-	(95,509)	-	-
Total expenditure 2023	21,715	1,636,838	57,276	-	-	1,715,830

6 Grant making

	2024 £	2023 £
Grants to implementation partners		
Be Enriched (Wandsworth Food Bus)	101,067	40,820
Involve Northwest (citizens advice)	38,633	48,021
Number Seven Citizens Supermarket	95,057	274,767
Coventry Independent Advice	50,121	37,500
Dartmouth Community Kitchen	–	148,562
Bassetlaw Food Hubs	42,602	–
Happy Days – Calderdale	42,500	–
Other small grants (under £30,000)	258,533	844,024
	628,513	1,393,693

Grant are made to regional and local implementation partners to further our charitable mission by supporting strategic programmes for preventing hunger, reforming community food provision along more sustainable and dignified lines and building an evidence base from which to pursue strategic change.

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Depreciation	16,507	20,590
Audit (excluding VAT)	12,550	11,700

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	256,632	190,074
Social security costs	17,051	8,034
Employer's contribution to defined contribution pension schemes	8,590	6,626
Recruitment and training	1,073	995
	283,345	205,730

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £66,082 (2023: £67,020).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2024

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 11 (2023: 7).

Staff are split across the activities of the charity as follows:

	2024 No.	2023 No.
Head office	4.0	4.0
Community Supermarket	-	-
Good Food Scotland	7.0	3.0
	<u>11.0</u>	<u>7.0</u>

10 Related party transactions

Number Seven Social Supermarket in Birkenhead is a social supermarket and cafe that provides affordable and nutritious food options to its local members. Prior to registering as a charity with the Charity Commission in October of 2019, Number Seven was operated by Feeding Britain. The National Director of Feeding Britain is a current Trustee of Number Seven.

Feeding Britain maintains a bank account under its bank mandate with Lloyds in which the funds are designated and restricted for the use of Number Seven. The balance of this account on the 1st of April 2023 was £25,359 and the balance on the 31st of March 2024 was £4,786. All spending from this account was for on-going operating activities of Number Seven. Other transactions with Number Seven in the period include £95,057 in charitable grants to Number Seven, reflected in Charitable activities and £4,786 due in Creditors. Last year there were £86,900 in grants, £15,000 in debtors and £25,359 in creditors related to Number Seven.

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements £	Motor vehicles £	Total £
Cost			
At the start of the year	189,547	183,690	373,237
Additions in year	520,261	-	520,261
Disposals in year	-	(15,000)	(15,000)
At the end of the year	<u>709,808</u>	<u>168,690</u>	<u>878,498</u>
Depreciation			
At the start of the year		73,645	73,645
Charge for the year	-	16,507	16,507
Eliminated on disposal	-	(7,170)	(7,170)
At the end of the year		<u>82,982</u>	<u>82,982</u>
Net book value			
At the end of the year	<u>709,808</u>	<u>85,708</u>	<u>795,516</u>
At the start of the year	<u>189,546</u>	<u>110,045</u>	<u>299,591</u>

All of the above assets are used for charitable purposes.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2024

13 Debtors

	2024 £	2023 £
Amounts due from related parties	–	15,000
Accrued income	53,303	–
	53,303	15,000

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,370	121,433
Amounts due to related parties	4,786	103,100
Accruals	74,023	–
	80,179	224,533

15a Analysis of group net assets between funds (current year)

	General unrestricted £	Designated £	Restricted funds £	Total funds £
Tangible fixed assets	–		795,516	795,516
Net current assets	302,878	135,200	338,803	776,881
Net assets at 31 March 2024	302,878	135,200	1,134,319	1,572,397

15b Analysis of group net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted funds £	Total funds £
Tangible fixed assets	–	–	299,591	299,591
Net current assets	386,736	–	535,899	922,635
Net assets at 31 March 2023	386,736	–	835,490	1,222,226

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2024

16a Movements in funds (current year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Threehills	428,420	341,115	(99,685)	-	669,850
Wandsworth Food Bus	57,959	45,917	(101,067)	-	2,809
Sainsbury Vouchers	-	180,000	(55,300)	-	124,700
Glasgow Larders	-	59,118	(59,118)	-	-
Pathways from Poverty	56,250	-	(56,250)	-	-
Raising partner network support grants	2,450	-	(2,450)	-	-
JP Morgan partner network support	42,071	-	(28,650)	-	13,421
Other smaller projects	248,340	250,149	(174,950)	-	323,539
Total restricted funds	835,490	876,298	(577,469)	-	1,134,319
Unrestricted funds:					
Designated funds:					
Glasgow Larders	-	94,467	(198,742)	104,275	-
Pathways from Poverty	-	-	(61,795)	81,795	20,000
Summer holiday meals	-	-	-	20,000	20,000
Number Seven Revenue Support	-	-	-	38,000	38,000
Affordable food programme	-	-	-	10,000	10,000
Other designated funds	-	-	-	47,200	47,200
Total designated funds	-	94,467	(260,537)	301,270	135,200
General funds	386,736	605,499	(388,087)	(301,270)	302,878
Total unrestricted funds	386,736	699,966	(648,625)	-	438,078
Total funds	1,222,226	1,576,264	(1,226,094)	-	1,572,397

The narrative to explain the purpose of each fund is given at the foot of the note below.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2024

16b Movements in funds (prior year)

	At 1 April 2022	Income & gains	Expenditure & losses	Transfers	At 1 April 2023
	£	£	£	£	£
Restricted funds:					
Threehills	180,614	343,368	(95,562)	-	428,420
Wandsworth Food Bus	85,554	20,813	(48,408)	-	57,959
Dartmouth Community Kitchen	27,638	94,824	(122,462)	-	-
Children's Kitchen	22,685	-	(22,685)	-	-
Pathways from Poverty	(3,449)	134,699	(75,000)	-	56,250
Raising partner network support grants	-	200,000	(197,550)	-	2,450
JP Morgan partner network support	-	350,000	(307,929)	-	42,071
Other smaller projects	605,383	110,044	(467,087)	-	248,340
Total restricted funds	918,425	1,253,748	(1,336,683)	-	835,490
Unrestricted funds:					
General funds	426,850	339,034	(379,148)	-	386,736
Total unrestricted funds	426,850	339,034	(379,148)	-	386,736
Total funds	1,345,275	1,592,782	(1,715,831)	-	1,222,226

Unrestricted funds are for the general objects of the Charity without further specified purpose and are available as general funds.

Purpose of restricted funds:

Threehills – a planned community supermarket and café in Glasgow

Wandsworth Food Bus – a mobile greengrocer and community space helping people in areas experiencing food insecurity or inaccessibility to food

Pathways from Poverty – the provision of specialist advice and advocacy within food banks and similar settings, to help people on low incomes address the root causes of food insecurity within their household.

Financial support, including start-up costs and revenue funding, for Feeding Britain Partner organizations affordable food clubs.

Designated funds:

Ongoing revenue support for the Good Food Scotland larders, Number Seven Community Market and Cafe and the Pathways From Poverty programme in Belfast.

17 Capital commitments

At the balance sheet date, the charity had committed to £112,430 (2023: £401,000) in respect of the Threehills project.

18 Operating lease commitments

The charity has entered into a lease commitment for the Threehills supermarket project with rent payable at £1 per annum until September 2042. Leasehold improvements made at the site have been capitalised as shown in note 12.

FEEDING BRITAIN

England & Wales - Charity number 1163986

Accounts

Charity number (England and Wales) 1163986
Charity number (Scotland) SC048470

Feeding Britain

Report and financial statements
For the year ended 31st March 2023

Feeding Britain

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Feeding Britain

Reference and administrative information

For the year ended 31 March 2023

Charity number (England and Wales)	1163986
Charity number (Scotland)	SC048470
Registered office and operational address	Milburn House Dean Street Newcastle upon Tyne Suite E5 NE1 1LE

Trustees Trustees who served during the year and up to the date of this report were as follows:

Rosie Boycott Chair
Tim Thornton
Heidi Allen
Hilary Berg
Rachel Treweek
Margaret Anne Defeyter
Nicholas John Hopkins
Richard Gould
Stephanie Ellis Resigned 30th January 2023
Frank Field

Key management personnel	Andrew Forsey Rose Bray	National Director Deputy Director
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Bankers Lloyds Bank PLC
25 Gresham Street
London, EC1V 7HN

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

Feeding Britain

Trustees' annual report

For the year ended 31 March 2023

The trustees present their report and the audited financial statements for the year ended 31st March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The objective of Feeding Britain is the relief of people in need – specifically for them to access and afford food – and thereby to alleviate hunger caused by the lack of opportunities or resources to obtain sufficient food.

During the reporting period, the size of our network continued to expand – from 46 regional and local partnerships, to 71 – and our work centred upon the maintenance and improvement of people's access to low-cost but good food against a backdrop of high and rising living costs, especially for those on the lowest incomes.

This took the form of three core programmes: the ongoing development of Affordable Food Networks consisting of Citizens' Supermarkets, Social Supermarkets, Pantries, Food Clubs, and Food Buses; Healthy Holidays; and Pathways From Poverty.

Utilising the evidence and lessons from this work, we continued to engage constructively with the government, and local authorities, on the effective projects and reforms they should be introducing to help the poorest groups in our society meet their basic needs without needing to rely on food banks.

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit and believe the charity has met the guidance.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the relief of people in need and are undertaken to further Feeding Britain charitable purposes for the public benefit.

Feeding Britain establishes and supports innovative projects within a framework of local and regional autonomy, while facilitating collaboration and cooperation to enable the sharing of best practice. Each project operates as part of a broader programme which aims to increase the availability and affordability of high-quality food to households on low incomes, to provide that food in a dignified manner, to accompany that food with additional support to address any underlying problems in household budgets, and to source as much food as possible from the surplus stocks that arise in supply chains.

Among the programmes to be developed in the reporting period were:

Affordable Food Networks – Feeding Britain supported 287 projects in our Affordable Food Networks, including five community larders in Glasgow that are part of the Good Food Scotland network. The aim of each project is to provide a sustainable, dignified, membership-based service at the heart of the community which can prevent hunger and acute or chronic food insecurity. Staff and volunteers in those projects estimate that, under this programme, 46,902 households who accessed a range of fresh, chilled, frozen, long-life and household goods were collectively saving hundreds of thousands of pounds each month on their shopping. Among the outcomes were a reduced need for food banks and other forms of emergency provision, greater independence, higher consumption of fruit and vegetables, more meals being cooked from scratch, stronger attachment to the community, improved physical and mental health, and reduced levels of anxiety and uncertainty.

Two key themes, in respect of Feeding Britain's role in the development of Affordable Food Networks, emerged during the reporting period: helping food banks to develop into an affordable food project as a means of reducing the need for crisis food parcels; and resourcing the diversification of Affordable Food Network's supply chains in pursuit of a dignified and sustainable offer.

Healthy Holidays – Feeding Britain continued to engage successfully with the government to develop the Holiday Activities and Food (HAF) programme in England. The programme provides meals and activities for children and young people from households on low incomes during the Easter, Summer, and Christmas holidays. It was in three previous reporting periods that Feeding Britain advocated for the introduction of HAF, helped facilitate the co-design of an implementation framework, and made the case for long-term government investment in the programme. During the current reporting period, the organisation played a key role in reshaping the programme for 12–16 year-olds and continuing to facilitate the exchange of knowledge and best practice.

Feeding Britain

Trustees' annual report

For the year ended 31 March 2023

Thanks to grant funding, Feeding Britain was also able to create additional places for children who fell slightly outside the eligibility criteria for HAF and may otherwise have missed out on the programme, despite being at risk of hunger and food insecurity, and to facilitate provision in half term breaks not covered by HAF. 42 Healthy Holidays clubs, serving 11,826 meals to 5,992 children, operated between October 2022 and February 2023.

In respect of the broader issue of child food insecurity, Feeding Britain also agreed with the government a framework within which to pilot the first steps toward the automatic registration of eligible children for their free school meal entitlement. A working group of 21 local authorities was assembled to conduct this pilot exercise. While efforts were made to encourage the government to introduce an automatic registration scheme for NHS Healthy Start, good practice to raise the take-up of this programme at a local level was also disseminated across the Feeding Britain network.

Pathways From Poverty – Pathways From Poverty entails the provision of specialist advice and advocacy within food banks and similar settings, to help people on low incomes address the root causes of food insecurity within their household. By the end of the reporting period, the programme had operated across 19 regional and local partnerships: Barnsley, Bath & North East Somerset, Belfast, Bradford & Keighley, Chichester, Coventry, Derbyshire, Gainsborough, Halton, Hastings & Rother, Leicester, Mansfield, Merthyr Tydfil, Motherwell, Newham, Norfolk, Nottingham, St Helens, and Wirral.

By December 2021, among the four original Pathways From Poverty pilot areas (Bradford & Keighley, Derbyshire, Leicester, and Wirral), a total of 4,679 households had been offered specialist advice and casework, with a direct financial benefit to those households of £987,015 and a reduced need for emergency food aid among 291 households who had been reliant on food banks for long periods of time.

Data from the expanded programme show that, by the end of the reporting period, among an additional 2,394 households receiving help, 1,285 had seen their problems resolved (or about to be resolved) with a direct financial benefit to those households of £2.7 million.

In addition to these three core programmes, Feeding Britain continued working with Exeter University and a Community Kitchen in Devon on a project combining combine service delivery, high-quality research, and policy relating to malnutrition and food insecurity amongst vulnerable pensioners.

Financial review

Feeding Britain received £1,592,782 in income in the 2023 reporting period (2022 – £954,532), from 21 separate charitable grants as well as corporate and public donations. Total expenditure for the period was £1,715,830 (2022 – £1,081,418), resulting in a net decrease in total funds of £123,049 (2022 – decrease of £126,886).

The net deficit decreases the total funds at the end of the reporting period to £1,222,226, of which £386,736 is unrestricted.

During the year, Feeding Britain has employed three paid head office staff, and has no ongoing financial commitments such as office rent.

Principal risks and uncertainties

1. Governance / organisational risk

Feeding Britain has identified risk of ineffective leadership and management resulting in the inability to successfully carry out its charitable purpose. To mitigate this risk the following measures have been taken:

- A 2023–25 strategy was agreed and approved by the Trustees and disseminated to all partner organizations throughout the first half of 2023. Strategy adherence is ensured through annual review meetings, regular in-person network meetings and gathering, and regular reporting to Trustees.
- There is a clear allocation of specific responsibilities within the Board of Trustees and an induction process for new Trustees and targeted training for existing Trustees.
- There is clear strategic plan for deploying staff time and resources, to complement broader networks of volunteers and staff in regional partnerships. Regular reviews of the core team performance to ensure adequate resources are in place to support the strategic initiatives.

2. Operational and reputational risks

Feeding Britain has identified risk related to the ability to effectively carry out the strategy across the country and the risk of reliance on strategic partnerships to execute on that strategy. To mitigate these risks the following measures have been taken:

- Feeding Britain has built a successful track record with existing regional partners generating ongoing and organic growth and geographic coverage.
- Feeding Britain has created criteria for joining the Feeding Britain Network enshrined in regional partnership agreements. Resources are allocated for monitoring partnerships and regular reporting from partners is required.
- Successful fundraising efforts to keep up with increased costs of project delivery. Sharing helpful information across our network for appropriate funding opportunities being offered by grant making bodies.

3. Financial risks

Feeding Britain has identified risk related to budgetary control and financial reporting, maintaining adequate reserves, dependency on income sources, financial errors, or fraud. To mitigate these risks the following measures have been taken:

- Quarterly management accounts prepared highlighting expenditure levels, monies available and proposed allocation.
- Development of, and adherence to, reserves policy.

- Maintain a broad range of donors for both core and project funding.
- There is an independent financial audit of the annual accounts.
- There is a finance policy in place and trustees monitor compliance with policy.

Reserves policy and going concern

1. Background

Feeding Britain has carefully considered its position with regard to formulating a reserves policy, making sure it is aligned with the organisation's strategy moving forward. The Charity adheres to the Charitable Objects and promotes the Objects by way of the powers laid out in its Constitution. Typically, the Charity:

- Makes time-limited commitments to fund projects and staffing costs, which are capped either explicitly at a sum of money or by a time-limit to funding an ongoing cost (e.g. monthly salary costs).
- Engages in time-limited commitments regarding operating costs, consisting in the main of direct and indirect wage costs, to the extent this is possible on statutory grounds and is reasonable.

2. Basic principles

The following principles will be maintained in the operations of the Charity and Feeding Britain's reserves policy:

- Ensure that the Charity has an operating income reserve equivalent to approximately 12 months of operational costs.
- Ensure that funding for commitments of support grant funding or other expenditure do not exceed the funds freely available and uncommitted of the Charity
- Make no commitments of support, grant funding or other expenditure (whether related to operating or charitable expenditure) which have not already been collected. where this is reasonably possible
- Ensure that Feeding Britain retains reasonable reserves to cover unforeseen emergency or other unexpected need for funds

3. Year-end funds in reserve, carry-overs

Given the above, the Trustees anticipate that there will be a regular amount of 'funds in reserve' at the end of each of the financial years of the Charity. The Trustees endeavour to balance the need for ensuring that the Charity can meet its future needs as well as to be able to maintain its operations through periods of decreased charitable contribution against the need and duty to apply charitable donations and funds raised to the Charity's objectives without undue delay.

4. Recognition & adherence to Charity Commission's guidance

The Trustees have reviewed and taken note of the guidance issued by the Charity Commission entitled 'Guidance Charity Reserves: building resilience (CC19)' and have devised and structured Feeding Britain's reserves policy along this guidance, specifically considering Annex 1 of the guidance note.

5. Reserves status

At 31 March 2023 the charity held £1,222,226 in total reserves, of which £386,736 was unrestricted and £835,490 was restricted. 12 months operational costs are estimated to be £284,000. Unrestricted reserves exceeded this target by approximately £102,000. Given the current climate of inflation and economic uncertainty, the charity was satisfied to hold the excess reserve balance, to help mitigate any unforeseen costs. Restricted reserves are funds restricted for a specific purpose or project or have been allocated by the Director and the Trustees for a specific purpose.

Structure, governance and management

Feeding Britain is a Charitable Incorporated Organisation (CIO) and governed by Constitution. As per the constitution, the original charity trustees have been appointed for a period of 5 years. Additional trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The organisation is an unincorporated charity registered as a charity on 15th October 2015 in England and Wales and on the 20th of June 2019 with the Scottish Charity Regulator.

All trustees give their time voluntarily and receive no benefits from the charity.

Fundraising

In accordance with the Charities Act 2011, as amended in 2016, the Trustees report that Feeding Britain carries out fundraising activities to support its charitable goals, and that it does not employ an external professional fund raiser or commercial participator. Feeding Britain funds the majority of its work from charitable grants received. We also accept donations from the general public through our website. To protect vulnerable persons, we do not actively solicit donations from the general public through any direct marketing. We have not received any complaints in relation to fundraising during the period.

Plans for the future

The Trustees have agreed that Feeding Britain will continue seeking to work in partnership, rather than in parallel, with likeminded organisations. The charity will cultivate partnerships within the voluntary, private, and public sectors so as to channel as much firepower as possible toward the elimination of hunger and its root causes. In particular, the Trustees envisage the number of regional and local partnerships continuing to increase, the size and coverage of Affordable Food Networks continuing to expand, a strategic emphasis being placed on the refinement and

Feeding Britain

Trustees' annual report

For the year ended 31 March 2023

evolution of Affordable Food Networks, as well as the ongoing strengthening and development of school holiday programmes.

Their guiding principle will be to facilitate and empower programmes that are truly community-led, and driven by partnerships of likeminded organisations within a framework of regional and local autonomy, all the while being implemented in accordance with the values, objectives, and standards that bind the Feeding Britain network together. Its regional and local partnerships will continue to implement programmes that have been inspired, guided, and influenced by the national network, but are flexible and responsive enough to meet local needs and circumstances. They will also provide peer-to-peer support alongside written resources to strengthen programme delivery in other areas, and to nurture ideas for innovative and effective practice at a grassroots level.

Appointment of trustees

Feeding Britain's constitution states that every new Trustee must be appointed by a resolution passed at a properly convened meeting of the existing Trustees. In selecting individuals for appointment as new Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Trustee induction and training

Feeding Britain makes available to each new Trustee a copy of the current version of the constitution, a copy of the charity's latest Trustees' Annual Report and statement of accounts, a Trustee code of conduct, Trustee role description, and relevant Charity Commission guidance. Safeguarding training is required, a declaration of interests document is provided, and semi-formal interviews take place with the Chair, an existing Trustee, and the National Director.

Related parties and relationships with other organisations

Number Seven Social Supermarket in Birkenhead is a social supermarket and cafe that provides affordable and nutritious food options to its local members. Prior to registering as a charity with the Charity Commission in October of 2019, Number Seven was operated by Feeding Britain. The National Director of Feeding Britain is a current Trustee of Number Seven.

Funds held as custodian trustee on behalf of others

Feeding Britain maintains a bank account under its bank mandate with Lloyds in which the funds are designated and restricted for the use of Number Seven. The balance of this account on the 1st of April 2022 was £187,867 and the balance on the 31st of March 2023 was £25,359. This account is held on the balance sheet of Feeding Britain, along with a corresponding liability reflecting that the funds belong to a separate charity.

Statement of responsibilities of the trustees

Law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP was appointed as the charity's auditor during the year and has expressed its willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 20 December 2023 and signed on their behalf by

Frank Field
Trustee

Independent auditor's report

To the trustees of

Feeding Britain

Opinion

We have audited the financial statements of Feeding Britain (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011 and of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Feeding Britain's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient and proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Independent auditor's report

To the trustees of

Feeding Britain

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 20 December 2023

Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Feeding Britain

Statement of financial activities

For the year ended 31 March 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations	2	305,629	–	305,629	322,819	155,192	478,011
Charitable activities	3	–	1,253,748	1,253,748	31,283	400,238	431,521
Other trading activities	4	33,405	–	33,405	–	45,000	45,000
Total income		<u>339,034</u>	<u>1,253,748</u>	<u>1,592,782</u>	<u>354,102</u>	<u>600,430</u>	<u>954,532</u>
Expenditure on:							
Raising funds	5	21,716	–	21,716	20,785	–	20,785
Charitable activities	5	357,432	1,336,682	1,694,115	794,695	265,938	1,060,633
Total expenditure		<u>379,148</u>	<u>1,336,682</u>	<u>1,715,830</u>	<u>815,480</u>	<u>265,938</u>	<u>1,081,418</u>
Net (expenditure) / income for the year	7	(40,114)	(82,935)	(123,049)	(461,378)	334,492	(126,886)
Net movement in funds		(40,114)	(82,935)	(123,049)	(461,378)	334,492	(126,886)
Reconciliation of funds:							
Total funds brought forward		426,850	918,425	1,345,275	888,228	583,933	1,472,161
Total funds carried forward		<u>386,736</u>	<u>835,490</u>	<u>1,222,226</u>	<u>426,850</u>	<u>918,425</u>	<u>1,345,275</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

Feeding Britain

Balance sheet

As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets:			
Tangible assets	12	<u>299,591</u>	<u>137,568</u>
		299,591	137,568
Current assets:			
Debtors	13	15,000	47,087
Cash at bank and in hand		<u>1,132,168</u>	<u>1,193,843</u>
		1,147,168	1,240,930
Liabilities:			
Creditors: amounts falling due within one year	14	<u>(224,533)</u>	<u>(33,223)</u>
		922,635	1,207,707
Net current assets		<u>922,635</u>	<u>1,207,707</u>
Total assets less current liabilities		<u><u>1,222,226</u></u>	<u><u>1,345,275</u></u>
Funds:	17a		
Restricted income funds		835,490	918,425
Unrestricted income funds:			
General funds		<u>386,736</u>	<u>426,850</u>
Total funds		<u><u>1,222,226</u></u>	<u><u>1,345,275</u></u>

Approved by the trustees on 20 December 2023 and signed on their behalf by

Frank Field
Trustee

Feeding Britain

Statement of cash flows

For the year ended 31 March 2023

	Note	2023 £	£	2022 £	£
Cash flows from operating activities					
Net (expenditure) for the reporting period (as per the statement of financial activities)		(123,049)		(126,886)	
Depreciation charges		21,020		24,063	
Loss on disposal of assets		6,933		-	
Decrease / increase in debtors		32,087		(46,986)	
Increase in creditors		191,310		28,423	
Net cash used in / (provided by) operating activities			128,301		(121,386)
Cash flows from investing activities:					
Purchase of fixed assets		(189,977)		-	
Net cash (used in) investing activities			(189,977)		-
Change in cash and cash equivalents in the year			(61,675)		(121,386)
Cash and cash equivalents at the beginning of the year			1,193,843		1,315,229
Cash and cash equivalents at the end of the year			1,132,168		1,193,843

1 Accounting policies

a) Statutory information

Feeding Britain is a Charitable Incorporated Organisation, registered with the Charity Commission (registered charity number 1163986) and Office of the Scottish Charity Regulator (registered charity number SCO48470).

Principal place of business and registered office:

Milburn House
Dean Street
New Castle upon Tyne
Suite E5
NE1 1LE

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds are transaction fees related to public and private donations received.
- Expenditure on charitable activities are primarily grants made to our local implementation partners as well as other costs incurred in carrying our strategy to eliminate hunger and its root causes in the UK.

h) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity. Approximately 15% of support costs were allocated to fundraising activities and 85% were for the delivery of charitable activities for this year and last.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities. Approximately 11% of support costs were allocated to fundraising activities and 89% were for the delivery of charitable activities for the 22-23 period. For 21-22 it was 10% and 90% respectively.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|--------------------------|--|
| ● Motor vehicles | Reducing balance 15% |
| ● Leasehold improvements | Straight line over length of lease (10-20 years) |
| ● Fixtures and fittings | Reducing balance 15% |

Depreciation is charged once an asset is ready and available for use by the charity.

1 Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Donations and gifts	305,629	–	305,629	322,819	155,192	478,011
Membership fees	–	–	–	–	–	(2,170)
	305,629	–	305,629	322,819	155,192	475,841

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2023

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Performance related grants						
Big Lottery Fund	-	-	-	-	9,250	9,250
Wirral Borough Council	-	-	-	-	5,794	5,794
Breaks Meals and More	-	22,130	22,130	-	18,824	18,824
Allchurches Pathways Grant	-	75,000	75,000	-	75,000	75,000
The Goldsmiths' Company Chi	-	-	-	15,000	-	15,000
AKO Foundation	-	50,000	50,000	-	-	-
Comic Relief	-	150,000	150,000	-	-	-
Kickstart Receipts	-	39,476	39,476	-	208,034	208,034
Esmee Fairbairn Foundation	-	-	-	-	42,836	42,836
Feeding Halton	-	-	-	-	10,000	10,000
Nottinghamshire County Cour	-	-	-	-	30,500	30,500
Archbishop of Canterbury's Cf	-	-	-	15,000	-	15,000
Devon County Council	-	14,096	14,096	-	-	-
Duchy of Lancaster	-	120,000	120,000	-	-	-
Feeding Devon	-	5,000	5,000	-	-	-
Glasgow City Council	-	6,442	6,442	-	-	-
Hadley Trust	-	75,000	75,000	-	-	-
Julia and Hans Rausing Trust	-	200,000	200,000	-	-	-
JP Morgan	-	350,000	350,000	-	-	-
Morrisons Foundation	-	24,354	24,354	-	-	-
Sanctuary Scotland	-	15,000	15,000	-	-	-
Foundation Scotland	-	7,500	7,500	-	-	-
Tudor Trust	-	17,000	17,000	-	-	-
B&Q Foundation	-	5,000	5,000	-	-	-
Robertson Trust	-	40,250	40,250	-	-	-
Greggs Foundation	-	20,000	20,000	-	-	-
Urban Fox	-	7,500	7,500	-	-	-
Wheatley Homes	-	10,000	10,000	-	-	-
Other	-	-	-	1,283	-	1,283
	-	1,253,748	1,253,748	31,283	400,238	431,521

4 Income from other trading activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Trading income	33,405	-	33,405	-	45,000	45,000
	33,405	-	33,405	-	45,000	45,000

Trading income for the 22-23 reporting year is from sales at two community food markets in Glasgow. Trading income for the 21-22 relates solely to a grant from Garfield Weston Foundation.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2023

5a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2023 Total £	2022 Total £
Staff costs (Note 8)	-	81,960	67,020	56,750	205,730	220,185
Grants to local implementation partners (Note 6)	-	1,393,693	-	-	1,393,693	739,421
Depreciation	-	27,522	-	-	27,522	24,063
Printing, postage and stationery	-	-	85	-	85	188
Telephone	-	1,453	-	-	1,453	607
Travel, equipment and communications	-	6,827	-	-	6,827	34,829
Insurance	-	-	971	-	971	899
Audit and assurance	-	-	11,700	-	11,700	5,640
Professional fees	-	11,977	9,120	-	21,097	42,866
Advertising and social media	-	2,916	-	-	2,916	440
Events and conferences	-	-	700	-	700	2,655
Heat and light	-	2,591	-	-	2,591	89
Sundry	3,241	31,392	5,500	-	40,132	6,365
Bank charges	-	-	413	-	413	3,171
	3,241	1,560,331	95,509	56,750	1,715,830	1,081,418
Support costs	8,422	48,328	-	(56,750)	-	-
Governance costs	10,053	85,456	(95,509)	-	-	-
Total expenditure 2023	21,716	1,694,115	0	0	1,715,830	
Total expenditure 2022	20,785	1,060,633	-	-		1,081,418

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2023

5b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2022 Total £
Staff costs (Note 8)	-	100,926	63,108	56,151	220,185
Grants to local implementation partners (Note 6)	-	739,421	-	-	739,421
Depreciation	-	24,063	-	-	24,063
Printing, postage and stationery	-	188	-	-	188
Telephone	-	607	-	-	607
Travel, equipment and communications	-	34,829	-	-	34,829
Insurance	-	-	899	-	899
Audit and assurance	-	-	5,640	-	5,640
Professional fees	-	22,326	20,540	-	42,866
Advertising and social media	-	440	-	-	440
Events and conferences	-	-	2,655	-	2,655
Heat and light	-	89	-	-	89
Sundry	3,023	3,342	-	-	6,365
Bank charges	-	-	3,171	-	3,171
	<u>3,023</u>	<u>926,231</u>	<u>96,013</u>	<u>56,151</u>	<u>1,081,418</u>
Support costs	8,296	47,855	-	(56,151)	-
Governance costs	9,466	86,547	(96,013)	-	-
Total expenditure 2022	<u>20,785</u>	<u>1,060,633</u>	<u>-</u>	<u>-</u>	<u>1,081,418</u>

6 Grant making

	2023 £	2022 £
Grants to implementation partners		
Be Enriched (Wandsworth Food Bus)	40,820	26,160
Involve Northwest (citizens advice)	48,021	-
Number Seven Citizens Supermarket	274,767	-
Coventry Independent Advice	37,500	-
Dartmouth Community Kitchen	148,562	43,439
Norfolk Community Foundation	-	40,970
Other small grants (under £30,000)	844,024	628,852
	1,393,693	739,421

Grant are made to regional and local implementation partners to further our charitable mission by supporting strategic programmes for preventing hunger, reforming community food provision along more sustainable and dignified lines and building an evidence base from which to pursue strategic change.

7 Net (expenditure) / income for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Depreciation	20,590	24,063
Audit	11,700	5,640

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	190,074	200,089
Social security costs	8,034	13,448
Employer's contribution to defined contribution pension schemes	6,626	-
Recruitment and training	995	6,648
	205,730	220,185

No employee earned more than £60,000 during the year (2022: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £67,020 (2022: £62,729)

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2023

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 7 (2022: 10).

Staff are split across the activities of the charity as follows:

	2023 No.	2022 No.
Head office	4.0	2.0
Community Supermarket	-	8.0
Good Food Scotland	3.0	-
	<u>7.0</u>	<u>10.0</u>

10 Related party transactions

Number Seven Social Supermarket in Birkenhead is a social supermarket and cafe that provides affordable and nutritious food options to its local members. Prior to registering as a charity with the Charity Commission in October of 2019, Number Seven was operated by Feeding Britain. The National Director of Feeding Britain is a current Trustee of Number Seven.

Feeding Britain maintains a bank account under its bank mandate with Lloyds in which the funds are designated and restricted for the use of Number Seven. The balance of this account on the 1st of April 2022 was £187,867 and the balance on the 31st of March 2023 was £25,359. The annual net spending of £162,508 in this account was for the ongoing operation of Number Seven and is reflected in the Feeding Britain accounts in Charitable activities. Other transactions with Number Seven in the period include £86,900 in charitable grants reflected in Charitable activities, £15,000 included in Debtors, and £25,359 in Creditors.

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At the start of the year	9,063	2,298	183,690	195,051
Additions in year	189,547	-	-	189,547
Disposals in year	(9,063)	(2,298)	-	(11,361)
At the end of the year	<u>189,547</u>	<u>-</u>	<u>183,690</u>	<u>373,237</u>
Depreciation				
At the start of the year	2,718	540	54,225	57,483
Charge for the year	906	264	19,420	20,590
Eliminated on disposal	(3,624)	(804)	-	(4,428)
At the end of the year	<u>-</u>	<u>-</u>	<u>73,645</u>	<u>73,645</u>
Net book value				
At the end of the year	<u>189,546</u>	<u>-</u>	<u>110,045</u>	<u>299,591</u>
At the start of the year	<u>6,345</u>	<u>1,758</u>	<u>129,465</u>	<u>137,568</u>

All of the above assets are used for charitable purposes.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2023

13 Debtors

	2023 £	2022 £
Amounts due from related parties'	15,000	30,292
Other debtors	-	15,624
Prepayments and accrued income	-	1,171
	<u>15,000</u>	<u>47,087</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	121,433	741
Amounts due to grantees	103,100	-
Accruals and deferred income	-	32,482
	<u>224,533</u>	<u>33,223</u>

15 Creditors: amounts falling due after one year

	The group		The charity	
	2023 £	2022 £	2023 £	2022 £
Amounts due under finance leases	-	33,223	-	-
	<u>-</u>	<u>33,223</u>	<u>-</u>	<u>-</u>

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2023

16a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	-	299,591	299,591
Net current assets	386,736	535,899	922,635
Net assets at 31 March 2023	386,736	835,490	1,222,226

16b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	-	137,568	137,568
Net current assets	426,850	780,857	1,207,707
Net assets at 31 March 2022	426,850	918,425	1,345,275

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2023

17a Movements in funds (current year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Restricted funds:					
Threehills	180,614	343,368	(95,562)	-	428,420
Wandsworth Food Bus	85,554	20,813	(48,408)	-	57,959
Dartmouth Community Kitchen	27,638	94,824	(122,462)	-	-
Children's Kitchen	22,685	-	(22,685)	-	-
Pathways from Poverty	(3,449)	134,699	(75,000)	-	56,250
Raising partner network support grants	-	200,000	(197,550)	-	2,450
JP Morgan partner network support	-	350,000	(307,929)	-	42,071
Other smaller projects	605,383	110,044	(467,087)	-	248,340
Total restricted funds	918,425	1,253,748	(1,336,683)	-	835,490
General funds	426,850	339,034	(379,148)	-	386,736
Total unrestricted funds	426,850	339,034	(379,148)	-	386,736
Total funds	1,345,275	1,592,782	(1,715,831)	-	1,222,226

The narrative to explain the purpose of each fund is given at the foot of the note below.

Feeding Britain

Notes to the financial statements

For the year ended 31 March 2023

17b Movements in funds (prior year)

	At 1 April 2021	Income & gains	Expenditure & losses	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted funds:					
Threehills	74,350	170,570	(64,306)	-	180,614
Wandsworth Food Bus	51,440	61,823	(27,709)	-	85,554
Dartmouth Community Kitchen	80,177	-	(52,539)	-	27,638
Children's Kitchen	-	30,500	(7,815)	-	22,685
Pathways from Poverty	-	87,799	(91,248)	-	(3,449)
Other smaller projects	377,966	249,738	(22,321)	-	605,383
Total restricted funds	583,933	600,430	(265,938)	-	918,425
Unrestricted funds:					
General funds	888,228	354,102	(815,480)	-	426,850
Total unrestricted funds	888,228	354,102	(815,480)	-	426,850
Total funds	1,472,161	954,532	(1,081,418)	-	1,345,275

Unrestricted funds are for the general objects of the Charity without further specified purpose and are available as general funds.

Purpose of restricted funds:

Threehills – a planned community supermarket and café in Glasgow

Wandsworth Food Bus – a mobile greengrocer and community space helping people in areas experiencing food insecurity or inaccessibility to food

Dartmouth Community Kitchen – a not-for-profit community hub in Devon, offering freshly cooked, nutritious meals for the elderly and vulnerable residents

Children's Kitchen – based in Bristol, the project aims to increase 'food knowledge' to early years children (2–5 years old) and families across the city, including talking about cooking, growing produce, recycling, and food waste.

Pathways from Poverty – the provision of specialist advice and advocacy within food banks and similar settings, to help people on low incomes address the root causes of food insecurity within their household.

Rausing, JP Morgan and Other smaller projects – includes grant funding distributed to our network of local and

18 Capital commitments

At the balance sheet date, the charity had committed to £401,000 (2022: £nil) in respect of the Threehills project.

19 Operating lease commitments

The charity has entered into a lease commitment for the Threehills supermarket project with rent payable at £1 per annum until September 2042. Leasehold improvements made at the site have been capitalised as shown in note 12.

FEEDING BRITAIN

England & Wales - Charity number 1163986

Accounts

Charity registration number 1163986 (England and Wales)

Charity registration number SC048470 (Scotland)

**FEEDING BRITAIN
(A CHARITABLE INCORPORATED ORGANISATION)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FEEDING BRITAIN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rosie Boycott Tim Thornton Heidi Allen Hilary Berg Rachel Treweek Margaret Anne Defeyter Nicholas John Hopkins Richard Gould Stephanie Ellis Frank Field Elizabeth Kendall	Chair Appointed 5th March 2022 Appointed 19th July 2021 Appointed 19th April 2021 Terminated in year
Charity number (England and Wales)	1163986	
Charity number (Scotland)	SC048470	
Principal address	55 Tufton Street London SW1P 3QL	
Registered office	55 Tufton Street London SW1P 3QL	
Auditor	McEwan Wallace Limited 6 Abbots Quay Birkenhead Wirral CH41 5LH	
Bankers	Lloyds Bank PLC	

FEEDING BRITAIN

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FEEDING BRITAIN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

FEEDING BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

The objective of Feeding Britain is the relief of people in need – specifically for them to access and afford food – and thereby to alleviate hunger caused by the lack of opportunities or resources to obtain sufficient food.

During the reporting period, the size of our network continued to expand – from 27 regional and local partnerships, to 46 – and our work centered upon the maintenance and improvement of people's access to affordable food amid both the rising cost of living and the social and economic consequences of the COVID-19 pandemic.

This took the form of three core programmes: the ongoing development of Affordable Food Networks consisting of Citizens' Supermarkets, Social Supermarkets, Pantries, Food Clubs, and Food Buses; Healthy Holidays; and Pathways From Poverty which included the introduction of Fuel Banks.

Utilising the evidence and lessons from this work, we continued to engage constructively with the government, and local authorities, on the effective projects and reforms they should be introducing to help the poorest groups in our society meet their basic needs without needing to rely on food banks.

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit and believe the charity has met the guidance.

FEEDING BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Feeding Britain establishes and supports innovative projects within a framework of local and regional autonomy, while facilitating collaboration and cooperation to enable the sharing of best practice. Each project operates as part of a broader programme which aims to increase the availability and affordability of high-quality food to households on low incomes, to provide that food in a dignified manner, to accompany that food with additional support to address any underlying problems in household budgets, and to source as much food as possible from the surplus stocks that arise in supply chains.

Among the programmes to be developed in the reporting period were:

Affordable Food Networks – Feeding Britain established and supported 130 projects in our Affordable Food Networks. The aim of each project is to provide a sustainable, dignified, membership-based service at the heart of the community which can prevent hunger and chronic food insecurity. Staff and volunteers in those projects estimate that, under this programme, 16,883 households who accessed a range of fresh, chilled, frozen, long-life and household goods began saving a collective total of £400,000 each month on their shopping. Among the outcomes were a reduced need for food banks and other forms of emergency provision, greater independence, higher consumption of fruit and vegetables, more meals being cooked from scratch, stronger attachment to the community, improved physical and mental health, and reduced levels of anxiety and uncertainty.

Affordable Food Networks covered Barnsley, Bath & North East Somerset, Bradford & Keighley, Bristol, Cheshire West & Chester, Chichester, Cornwall, Coventry, Dagenham, Derbyshire, Devon, Gainsborough, Glasgow, Greenwich, Halton, Hyndburn, Knowsley, Leicester, Liverpool, Mansfield, Merthyr Tydfil, Newark & Sherwood, Newham, Norfolk, Redditch, Sheppey, St Helens, Wandsworth, Warwickshire, Weymouth, and Wirral.

Healthy Holidays – Feeding Britain engaged successfully with the government to secure a long-term commitment to the Holiday Activities and Food (HAF) programme in England. The programme provides meals and activities for children and young people from households on low incomes during the Easter, Summer, and Christmas holidays. It was in two previous reporting periods that Feeding Britain advocated for the introduction of HAF and helped facilitate the co-design of an implementation framework for the programme. During the current reporting period, the organisation played a key role in the national rollout of the programme and in safeguarding its long-term future.

FEEDING BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

While more than 100,000 children were supported across the Feeding Britain network during the Summer holiday, the organisation sought to build on HAF in two ways. First, it was able to create additional places for children who fell slightly above the eligibility threshold and may otherwise have missed out on the programme, despite being at risk of hunger and food insecurity. In Bamsley, Leicester, Liverpool, and South Shields, these additional places ensured that 4,751 children received meals and took part in activities such as gymnastics, rock climbing, skating, bowling, mini-Olympics, arts and crafts, IT skills and programming, cook and eat sessions, community cooking sessions and culinary skills/food preparation sessions. Second, the organisation ensured that in Bamsley, Cornwall, Eastbourne, Glasgow, Gloucestershire, Knowsley, Leicester, Liverpool, Norfolk, Redditch, Tower Hamlets, and Wirral holiday clubs could continue to operate in the October and February half term breaks which are not covered by HAF.

Feeding Britain also took on an intensive programme of work to help secure an adequate supply of food for Birmingham's HAF programme, which saw 365,504 meals being served to 30,000 children and young people.

Pathways From Poverty – Pathways From Poverty entails the provision of specialist advice and advocacy within food banks and similar settings, to help people on low incomes address the root causes of food insecurity within their household. Within the current reporting period, Pathways From Poverty operated across twelve regional partnerships: Bath & North East Somerset, Bradford & Keighley, Coventry, Derbyshire, Gainsborough, Halton, Hastings & Rother, Leicester, Mansfield, Merthyr Tydfil, St Helens, and Wirral.

By December 2021, among the four original Pathways From Poverty pilot areas (Bradford & Keighley, Derbyshire, Leicester, and Wirral), a total of 4,679 households had been offered specialist advice and casework, increasing their annual incomes by a collective total of £987,015 while reducing the need for emergency food aid among 291 households who had been reliant on food banks for long periods of time. Data from the expanded programme, covering the first quarter of 2022, show that among an additional 415 households receiving help, across nine regional partnerships, 263 had seen their problems resolved (or about to be resolved) with an accompanying increase in collective annual incomes of £226,523.

Feeding Britain built on this service with two additional functions in an attempt to maximise people's incomes and minimise their risk of hunger and food insecurity. First, it began supporting the co-location of credit union provision within three Affordable Food Networks in Bradford & Keighley, Glasgow, and Newark & Sherwood. Second, it continued supporting the co-location of Fuel Banks, by working closely with the Fuel Bank Foundation, within a range of projects in 17 areas: Bradford & Keighley, Calderdale (x2), Cornwall, Gainsborough, Glasgow, Greenwich, Halton, Leicester, Mansfield, Merthyr Tydfil, Norfolk, Sheppey, South Shields, St Helens, Wirral, and Wycombe. Among those established during the pandemic, 1,835 vouchers had been issued in support of households containing a total of 4,876 people on the brink of destitution.

In addition to these three core programmes, Feeding Britain undertook work on the following:

School Breakfasts – Feeding Britain continued supporting school breakfast provision for 2,515 children, together with FareShare and Magic Breakfast, in eleven schools in Wirral and Coventry.

Feeding the Elderly – Feeding Britain continued working with Exeter University and a Community Kitchen in Devon on a project combining service delivery, high-quality research, and policy relating to malnutrition and food insecurity amongst vulnerable pensioners.

FEEDING BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Feeding Britain received £954,532 in income in the 2022 reporting period (2021 – £2,622,529), from 15 separate charitable grants as well as corporate and public donations. Total charitable expenditures for the period were £1,081,418 (2021 - £1,733,212), resulting in a net decrease in total funds of £126,886.

The net deficit decreases the total reserves at the end of the reporting period to £1,345,275, of which £426,850 is unrestricted. The charity aims to utilise these funds in 2022-23 by extending and developing further its range and coverage of anti-hunger activities, particularly in the light of the rapid and ongoing growth in the number of regional and local partnerships operating within the Feeding Britain network, as well as the significant increases in the level and severity of need for those activities.

Feeding Britain's model of delivering projects with local organisations in each partnership area has helped to place each project on a sustainable footing, as these organisations work with their local authorities and donors to source long-term support beyond the initial funding period secured by Feeding Britain.

During the year, Feeding Britain has employed three paid head office staff, and has no ongoing financial commitments such as office rent. The amounts of reserves held was £1,345,275 at the year end 2022, which is deemed to be sufficient to cover employment and ongoing project obligations.

FEEDING BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

1. Background

Feeding Britain has considered carefully its position with regard to formulating a reserves policy, making sure it is aligned with the organisation's strategy moving forward. The Charity adheres to the Charitable Objects and promotes the Objects by way of the powers laid out in its Memorandum of Association.

Typically, the Charity:

- Makes time-limited commitments to fund projects and staffing costs, which are capped either explicitly at a sum of money or by a time-limit to funding an ongoing cost (e.g. monthly salary costs).
- Engages in time-limited commitments with regard to operating costs, consisting in the main of direct and indirect wage costs, to the extent this is possible on statutory grounds and is reasonable.

2. Basic principles

The following principles will be maintained in the operations of the Charity and Feeding Britain's reserves policy:

- Ensure that the Charity has an operating income reserve equivalent to approximately 12 months of operational costs of the charity plus a reasonable amount of 'investment funds' to draw upon, in line with the strategy, to be agreed by the Board of Trustees
- Ensure that funding for commitments of support, grant, funding or other expenditure do not exceed the funds freely available and uncommitted of the Charity
- Make no commitments of support, grant, funding or other expenditure (whether related to operating or charitable expenditure) which have not already been collected, where this is reasonably possible
- Ensure that Feeding Britain retains reasonable reserves to cover unforeseen emergency or other unexpected need for funds.

3. Year-end funds in reserve, carry-overs

Given the above, the Trustees anticipate that there will be a regular amount of 'funds in reserve' at the end of each of the financial years of the Charity. The Trustees endeavour to balance the need for ensuring that the Charity is able to meet its future needs as well as to be able to maintain its operations through periods of decreased charitable contribution against the need and duty to apply charitable donations and funds raised to the Charity's objectives without undue delay.

4. Recognition & adherence to Charity Commission's guidance

The Trustees have reviewed and taken note of the guidance issued by the Charity Commission entitled 'Guidance – Charity Reserves: building resilience (CC19)' and have devised and structured Feeding Britain's reserves policy along this guidance, specifically considering Annex 1 of the guidance note.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

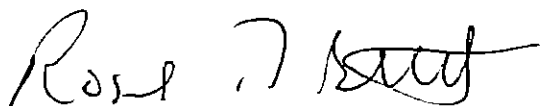
Feeding Britain is a Charitable Incorporated Organisation (CIO), and governed by Constitution. As per the constitution, the original charity trustees have been appointed for a period of 5 years. Additional trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

FEEDING BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.



Trustee

7 December 2022

FEEDING BRITAIN

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FEEDING BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FEEDING BRITAIN

Opinion

We have audited the financial statements of Feeding Britain (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FEEDING BRITAIN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FEEDING BRITAIN

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

FEEDING BRITAIN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FEEDING BRITAIN

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Gould FCA (Senior Statutory Auditor)
for and on behalf of **McEwan Wallace Limited**

7 December 2022

Chartered Accountants
Statutory Auditor

6 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 5LH

McEwan Wallace Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a Charitable Incorporated Organisation under section 1212 of the Companies Act 2006.

FEEDING BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	322,819	155,192	478,011	1,622,027	1,622,027
Charitable activities	4	31,283	400,238	431,521	889,036	907,036
Other trading activities	5	-	45,000	45,000	40,000	93,466
Total income		354,102	600,430	954,532	929,036	2,622,529
Expenditure on:						
Raising funds						
Trading costs	6	-	-	-	10,449	10,449
Charitable activities						
	7	815,480	265,938	1,081,418	750,246	1,722,763
Total charitable expenditure		815,480	265,938	1,081,418	750,246	1,722,763
Total expenditure		815,480	265,938	1,081,418	750,246	1,733,212
Net (expenditure)/income for the year/						
Net movement in funds		(461,378)	334,492	(126,886)	710,527	889,317
Fund balances at 1 April 2021		888,228	583,933	1,472,161	405,143	582,844
Fund balances at 31 March 2022		426,850	918,425	1,345,275	583,933	1,472,161

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FEEDING BRITAIN

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		137,568		161,631
Current assets					
Debtors	12	47,087		101	
Cash at bank and in hand		1,193,843		1,315,229	
		<u>1,240,930</u>		<u>1,315,330</u>	
Creditors: amounts falling due within one year	13	<u>(33,223)</u>		<u>(4,800)</u>	
Net current assets			<u>1,207,707</u>		<u>1,310,530</u>
Total assets less current liabilities			<u>1,345,275</u>		<u>1,472,161</u>
Income funds					
Restricted funds			918,425		583,933
Unrestricted funds			426,850		888,228
			<u>1,345,275</u>		<u>1,472,161</u>

The financial statements were approved by the Trustees on 7 December 2022

Trustee

FEEDING BRITAIN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	16		(121,386)		918,901
Investing activities					
Purchase of tangible fixed assets		-		(155,994)	
Net cash used in investing activities			-		(155,994)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(121,386)		762,907
Cash and cash equivalents at beginning of year			1,315,229		552,322
Cash and cash equivalents at end of year			<u>1,193,843</u>		<u>1,315,229</u>

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Feeding Britain is a Charitable Incorporated Organisation, registered with the Charities Commission and Office of the Scottish Charity Regulator.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Improvements	Straight line 10%
Fixtures and fittings	Reducing Balance 15%
Motor vehicles	Reducing balance 15%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	322,819	155,192	478,011	1,624,197
Membership fees	-	-	-	(2,170)
	<u>322,819</u>	<u>155,192</u>	<u>478,011</u>	<u>(2,170)</u>

4 Charitable activities

	2022	2021
	£	£
Performance related grants	430,238	907,036
Other income	1,283	-
	<u>431,521</u>	<u>907,036</u>
Analysis by fund		
Unrestricted funds	31,283	18,000
Restricted funds	400,238	889,036
	<u>431,521</u>	<u>907,036</u>

Performance related grants

Big Lottery Fund/The National Lottery Community Fund	9,250	420,710
GLA Grant	-	120,950
Hadley Trust	-	75,000
Wirral Borough Council	5,794	72,900
Dulverton Trust	-	35,000
Medicash	-	28,000
Steve Morgan Foundation	-	28,000
Brakes Meals and More	18,824	18,824
Greggs Foundation	-	15,000
The Goldsmiths' Company Charity	15,000	15,000
Thales	-	10,000
Kickstart Receipts	208,034	5,580
DWT Cargill	-	5,000
Esmee Fairbairn Foundation	42,836	8,582
Feeding Halton	10,000	3,000
Foundation Scotland	-	5,000
Hollyhock Foundation	-	15,000
L&Q Housing	-	10,490
Souter Trust	-	5,000
Vardy	-	10,000

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4	Charitable activities	(Continued)	
	Nottinghamshire County Council	30,500	-
	Allchurches Pathways Grant	75,000	-
	Archbishop of Canterbury's Charitable Fund	15,000	-
		<u>430,238</u>	<u>907,036</u>

Kickstart - Scheme administered by the DWP to provide funding to create new jobs for 16 to 24 year olds on Universal Credit who are at risk of long term unemployment

Esmee Fairbairn Foundation - Assistance to the Wandsworth Food Bus Project

Nottinghamshire County Council - The project aims to increase 'food knowledge' to early years children (2-5 years old) and families across the area

All Churches Pathways Grant - The project aims to ensure that people in food crisis have immediate access to quality advice

All other performance related grants are in relation to the assistance and provision within various communities in the prevention of food and hunger poverty.

All the above grants are restricted except for The Goldsmiths' Company Charity grant of £15,000 and Archbishop of Canterbury's Charitable Fund of £15,000

5 Other trading activities

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Trading income	<u>45,000</u>	<u>53,466</u>	<u>40,000</u>	<u>93,466</u>

The trading income in the year relates solely to a grant from Garfield Weston

6 Raising funds

	Total	Unrestricted funds
	2022 £	2021 £
<u>Trading costs</u>	-	-
Other trading activities	-	10,449
	<u>-</u>	<u>10,449</u>

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Raising funds (Continued)

7 Charitable activities

	2022	2021
	£	£
Staff costs, head office and local project development	220,185	263,240
Depreciation and impairment	24,063	28,015
Printing, postage and stationery	188	723
Training	-	449
Telephone	607	1,104
Travel, equipment and communications	34,829	19,257
Grants to local implementation partners	739,421	1,333,839
Insurance	899	9,413
Audit and assurance fees	5,640	4,800
Professional fees	42,866	24,383
Advertising and social media	440	3,689
Events and conferences	2,655	624
Heat and light	89	15,565
Sundry	6,365	9,893
Bank charges	3,171	7,769
	<u>1,081,418</u>	<u>1,722,763</u>
	<u>1,081,418</u>	<u>1,722,763</u>
Analysis by fund		
Unrestricted funds	815,480	972,517
Restricted funds	265,938	750,246
	<u>1,081,418</u>	<u>1,722,763</u>

8 Auditors Remuneration and Governance Costs

	2022	2021
	£	£
Fees payable to the charity's auditor and associates:		
Audit of the charity's annual accounts	<u>5,640</u>	<u>4,800</u>

Audit fees are included in charitable activities costs but they also meet the definition of governance costs and should be considered as such

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Head Office	2	2
Community Supermarket	8	8
Total	10	10

Employment costs	2022 £	2021 £
Wages and salaries	200,089	240,730
Social security costs	13,448	15,236
Other pension costs	6,648	7,274
	220,185	263,240

Support Costs	Staff Costs £	Other Costs £	Total 2022 £	Total 2021 £
Charitable Activities	220,185	861,233	1,081,418	1,722,763
Trading Costs	-	-	-	10,449
	220,185	861,233	1,081,418	1,733,212

There were no employees whose annual remuneration was more than £60,000

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	9,063	2,298	183,690	195,051
At 31 March 2022	9,063	2,298	183,690	195,051
Depreciation and impairment				
At 1 April 2021	1,812	230	31,378	33,420
Depreciation charged in the year	906	310	22,847	24,063
At 31 March 2022	2,718	540	54,225	57,483
Carrying amount				
At 31 March 2022	6,345	1,758	129,465	137,568
At 31 March 2021	7,251	2,068	152,312	161,631

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	45,916	101
Prepayments and accrued income	1,171	-
	47,087	101

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	741	-
Accruals and deferred income	32,482	4,800
	33,223	4,800

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	137,568	137,568	-	161,631	161,631
Current assets/(liabilities)	426,850	780,857	1,207,707	888,228	422,302	1,310,530
	<u>426,850</u>	<u>918,425</u>	<u>1,345,275</u>	<u>888,228</u>	<u>583,933</u>	<u>1,472,161</u>

Unrestricted funds are for the general objects of the Charity without further specified purpose and are available as general funds

15 Related party transactions

Included in Debtors is an amount owing of £30,292 relating to Number Seven which is a related party

16 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(126,886)	889,317
Adjustments for:		
Depreciation and impairment of tangible fixed assets	24,063	28,015
Movements in working capital:		
(Increase)/decrease in debtors	(46,986)	2,468
Increase/(decrease) in creditors	28,423	(899)
Cash (absorbed by)/generated from operations	<u>(121,386)</u>	<u>918,901</u>

FEEDING BRITAIN

England & Wales - Charity number 1163986

Accounts

Charity No: 1163986 (England and Wales)

Charity No: SC048470 (Scotland)

FEEDING BRITAIN
(A Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

**FEEDING BRITAIN
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FOR THE YEAR ENDED 31ST MARCH 2021**

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15 - 22	Notes to the Financial Statements

The following does not form part of the statutory accounts:

23	Detailed Income and Expenditure Account
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**FEEDING BRITAIN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

Reference and administrations details

Charity number (England and Wales)	1163986
Charity number (Scotland)	SC048470
Principal Office	Feeding Britain, 55 Tufton Street, London SW1P 3QL
Independent auditor	McEwan Wallace Ltd, 68 Argyle Street, Birkenhead CH41 6AF
Bankers	Lloyds Bank Plc

Trustees

The trustees who served during the year:-

Rosie Boycott	- Chair
Tim Thornton	
Heidi Allen	
Emma Lewell-Buck	terminated in the year
Anne Jenkin	terminated in the year
Margaret Anne Defeyter	
Christopher Stephens	- Appointed 21 January 2020 and terminated within the year
Richard Gould	
Stephanie Ellis	
Frank Field	
Elizabeth Kendall	- Appointed post year end and terminated within the year
Jo Gideon	- Appointed September 2020 and terminated within the year
Rachel Treweek	- Appointed 19th July 2021
Nicholas John Hopkins	- Appointed 19th April 2021

**FEEDING BRITAIN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

The Trustees have pleasure in presenting their Annual Report and Accounts for the year ended 31st March 2021.

The administrative information detailed on page 1 forms part of the trustees' report.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective of Feeding Britain is the relief of people in need – specifically for them to access and afford food – and thereby to alleviate hunger caused by the lack of opportunities or resources to obtain sufficient food.

During the reporting period, the size of our network more than doubled – from 13 regional partnerships, to 27 – and our work centred upon the maintenance and improvement of people's access to affordable food amid the social and economic consequences of the COVID-19 pandemic.

This took the form of four core programmes: the ongoing development of Affordable Food Networks consisting of Citizens' Supermarkets, Social Supermarkets, Pantries, Food Clubs, and Food Buses; Healthy Holidays; Pathways From Poverty; and Fuel Banks. These programmes were undertaken in addition to our COVID-19 Emergency Response programme, under which 2.2 million meals were administered, as well as ongoing work around school breakfasts, feeding the elderly, and directly addressing long-term unemployment and hunger.

Utilising the evidence and lessons from this work, we continued to engage constructively with the government, and local authorities, on the effective projects and reforms they should be introducing to help the poorest groups in our society meet their basic needs without needing to rely on food banks.

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit and believe the charity has met the guidance.

Achievements and performance

Feeding Britain establishes and supports innovative projects within a framework of local and regional autonomy, while facilitating collaboration and cooperation to enable the sharing of best practice. Each project operates as part of a broader programme which aims to increase the availability and affordability of high-quality food to households on low incomes, to provide that food in a dignified manner, to accompany that food with additional support to address any underlying problems in household budgets, and to source as much food as possible from the surplus stocks that arise in supply chains.

Among the programmes to be developed in the reporting period were:

Affordable Food Networks – Feeding Britain established and supported 50 projects in our Affordable Food Networks. The aim of each project is to provide a sustainable, dignified, membership-based service at the heart of the community which can prevent hunger and chronic food insecurity. Under this programme, 5,060 households began saving a collective annual total of £2.1 million on their food shopping. Among the outcomes were a reduced need for food banks and other forms of emergency provision, higher consumption of fruit and vegetables, stronger attachment to the community, improved physical and mental health, and reduced levels of anxiety and uncertainty.

Among those projects, our first two Citizens' Supermarkets in Birkenhead and Coventry grew their collective membership to 1,713 households, and the Wandsworth Food Bus began piloting a service for 100 households. Intensive development work commenced on the South Shields Food Bus and Glasgow Citizens' Supermarket, and we worked in partnership with likeminded organisations to open new projects in Bradford, Bristol, Cheshire West & Chester, Derbyshire, Dorset, Merseyside, Newark & Sherwood, Norfolk, and Somerset.

Along with the Coventry Citizens' Supermarket, generous support from the National Lottery Community Fund enabled us to pilot a cluster of Meeting Places in Cheshire West & Chester, as an alternative form of community food provision.

FEEDING BRITAIN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

An evaluation was conducted on Meeting Places' attempts to address the causes and harms of hunger and food insecurity by creating lasting supportive relationships between people and local organisations. For many staff involved in the pilot, it was a process of reshaping emergency food provision; from a temporary and limited solution, to a dignified, holistic, and sustainable approach. In short, it sought to explore the replacement of food bank transactional food distribution sessions with Meeting Places.

Four Meeting Places were established in Chester, Ellesmere Port, and Lache, and the programme went on to include a local school. The programme achieved its central mission of significantly improving the availability and accessibility of specialist advice and intensive support, alongside food, for people who were hungry and would otherwise have not received this support when it was needed most. The programme also succeeded in developing a model which, following a webinar in March 2021, was set to expand to a larger number of settings in West Cheshire. Within the programme's first year, at least 336 households containing 551 people directly benefitted.

Healthy Holidays – This 2020 Summer Holiday programme of nutritious food, delivered alongside fun and enriching activities, was unlike any other. Social distancing restrictions, local lockdowns, and the uncertainty surrounding the continuation of the Government's Free School Meal vouchers presented challenges that, to some, may have appeared insurmountable. Yet 2020 was also, for so many families, the year in which this programme was needed the most. Months of prolonged lockdown, isolation, and school closures – often combined with a reduction in household income – had created an acute need among families for six weeks of food, fun, and support.

In response to this need, and despite the challenging circumstances, Healthy Holiday programmes continued to be delivered across our network. These engaging and innovative schemes were made possible by the generous donations received by Feeding Britain, strong partnerships with local authorities and other institutions, support from the government's Holiday Activities and Food programme, and the dedication and resilience of each of our regional partners who were determined to deliver an inclusive programme for children otherwise facing a bleak Summer. As a result, more than one million meals were delivered to over 40,600 children and families across our network.

Pathways From Poverty – Pathways From Poverty entails the provision of specialist advice and advocacy within food banks and similar settings, to help people on low incomes address the root causes of food insecurity within their household. 3,128 people benefitted from the project in the Feeding Bradford, Feeding Bristol, Feeding Leicester, and Feeding Derbyshire networks.

The project succeeded in increasing people's annual incomes by a collective total of £636,594 as well as addressing issues around health, housing, and transport that had compounded people's poverty. Moreover, the project continued to register success in reducing at least some of the long-term dependence on food banks. The Feeding Bristol component of the programme differed slightly from the three other sites, in that the advice and support centred upon enabling families with young children to experiment and cook with fresh fruit and vegetables on a limited budget. This was found by an evaluation to be 'well received, highly successful and achieving all objectives', with at least 900 children known to have benefitted.

In addition, we were able to marshal evidence from Pathways From Poverty to engage constructively with the government on proposals which, following their enactment, delivered an additional £265 million for Universal Credit claimants.

FEEDING BRITAIN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Fuel Banks – Given the difficulties people face in trying to pay for gas and electricity, when they are simultaneously unable to afford food, Feeding Britain supported the opening of new Fuel Banks in ten locations across our network.

In addition to these four core programmes, Feeding Britain undertook work on the following:

Emergency Response to COVID-19 – 2.2 million meals' worth of food was distributed across the Feeding Britain network. Of this total, 80.2% was distributed in food hampers/recipe boxes; 10% as cooked meals; 8.2% in picnic/lunch bags; and 1.6% in breakfast boxes. Moreover, Excluding the period covered by Healthy Holidays, 42,000 households were supported by the network under this programme. The programme was supplemented by the provision of 4,752 activity packs and 5,000 books for children.

School Breakfasts – Feeding Britain began extending its support for school breakfast provision, together with FareShare and Magic Breakfast, in Wirral and Coventry. Among the first four schools, 1,145 children were being supported each month. An additional seven schools signed up to the programme toward the end of the reporting period.

Feeding the Elderly – Feeding Britain continued to undertake preparatory work with a Community Kitchen in Devon on a project that will combine service delivery, high-quality research, and policy relating to malnutrition amongst vulnerable pensioners. Given its nature as a face-to-face project taking place in the homes of vulnerable pensioners, the work was delayed by COVID-19.

Preventing Long-Term Unemployment and Hunger – During the early stages of COVID-19, Feeding Britain began receiving a series of disturbing reports from our regional partners: the sudden disappearance of the first rung of the jobs ladder in retail, services, and hospitality, prompted by the pandemic, had quickly put large numbers of young people at risk of long-term unemployment, poverty, and reliance on food banks. In response, we began creating job placements for young people who were exposed to that risk. We then championed this approach and presented it to the government as a workable scheme that could be rolled out nationally. In the weeks that followed, we engaged with the government on the design of what would become the Kickstart scheme. In total, 45 job placements were created in our network.

FINANCIAL REVIEW

The vast majority of the income was derived from support for the pandemic response as well as project funding, rather than core funding.

Feeding Britain's model of delivering projects with local organisations in each partnership area has helped to place each project on a sustainable footing, as these organisations work with their local authorities and donors to source long-term support beyond the initial funding period secured by Feeding Britain.

As the attached accounts show, Feeding Britain ended the reporting period with an additional £889,319 (2020 - £222,124) to carry over to the next financial year.

It has been the fifth financial year since the charity registered. The total income has increased greatly from £891,215 in 2019, £1,032,474 in 2020 and £2,622,529 in 2021, as projects around the country commenced and continued their development along with the Covid-19 pandemic

The net surplus on the year-end 2021 increases the total reserves to £1,472,163, of which £870,230 is unrestricted. The charity aims to utilise this surplus in 2021-22 by extending and developing further its range and coverage of anti-hunger activities.

During the year, Feeding Britain has employed only two paid head office staff, and has no ongoing financial commitments such as office rent. The amounts of reserves held was £1,472,163 by the year end 2021, which is deemed to be sufficient to cover employment and project obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Feeding Britain is a Charitable Incorporated Organisation (CIO), and governed by Constitution. As per the constitution, the original charity trustees have been appointed for a period of 5 years. Additional trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

In October 2020, five years on from the creation of Feeding Britain, Trustees undertook a review of the charity's governance structure.

The review resulted in two reforms to further the pursuit of Feeding Britain's strategic objectives and renew its governance arrangements: the creation of a cross-party parliamentary council of MPs and Peers to deploy the findings of Feeding Britain's work in pursuit of systemic change that will eliminate hunger and its root causes; and an agreement that the charity itself would no longer have MPs on its board of Trustees.

FEEDING BRITAIN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Trustees Responsibilities in relations to financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

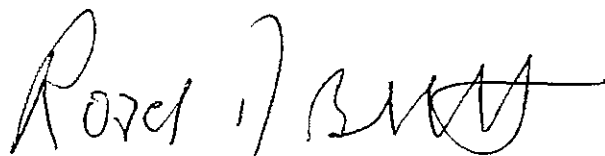
The law applicable to charities in England and Wales and in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing the statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board:



Dated 2/12/21

FEEDING BRITAIN

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FEEDING BRITAIN

Opinion

We have audited the financial statements of Feeding Britain (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FEEDING BRITAIN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FEEDING BRITAIN

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

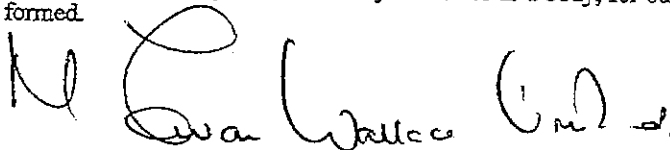
FEEDING BRITAIN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



McEwan Wallace Limited

8/12/21

**Chartered Accountants
Statutory Auditor**

68 Argyle Street
Birkenhead
Wirral
CH41 6AF

McEwan Wallace Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FEEDING BRITAIN
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
Gross income	2,622,529	1,032,474
Total income in the reporting period	<u>2,622,529</u>	<u>1,032,474</u>
Total expenditure from income funds	1,733,210	810,350
Net income for the year	<u><u>889,319</u></u>	<u><u>222,124</u></u>

No activities were discontinued during the year.

FEEDING BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

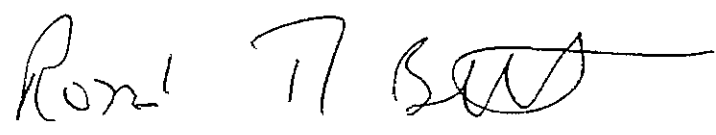
	Notes	Restricted 2021	Unrestricted 2021	Total 2021	Restricted 2020	Unrestricted 2020	Total 2020
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations and legacies	4		1,622,027	1,622,027	26,256	42,761	69,017
Charitable income	2	889,036	18,000	907,036	822,619	30,000	852,619
Trading income		40,000	53,466	93,466	-	110,838	110,838
		929,036	1,693,493	2,622,529	848,875	183,599	1,032,474
RESOURCES EXPENDED							
<i>Costs of generating funds:</i>							
Charitable activities	3	750,246	972,515	1,722,761	668,015	116,252	784,267
Trading costs		-	10,449	10,449	-	26,083	26,083
TOTAL RESOURCES EXPENDED		750,246	982,964	1,733,210	668,015	142,335	810,350
Net income / (expenditure) before transfers		178,790	710,529	889,319	180,860	41,264	222,124
Gross transfers between funds		-	-	-	-	-	-
Balances brought forward at 1 st April		405,143	177,701	582,844	224,283	136,437	360,720
Balances carried forward at 31 st March		583,933	888,230	1,472,163	405,143	177,701	582,844

The notes on pages 14 to 22 form part of these financial statements

FEEDING BRITAIN
BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		161,632		33,652
CURRENT ASSETS					
Debtors	9		102		2,569
Cash at bank and in hand			1,315,229		552,322
TOTAL CURRENT ASSETS			<u>1,315,331</u>		<u>554,891</u>
CREDITORS: Amounts falling due within one year	10		<u>(4,800)</u>		<u>(5,699)</u>
NET CURRENT ASSETS			1,310,531		549,192
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,472,163</u>		<u>582,844</u>
NET ASSETS			<u><u>1,472,163</u></u>		<u><u>582,844</u></u>
FUNDS					
Restricted funds	11		583,933		405,143
Unrestricted funds	12		888,230		177,701
			<u>1,472,163</u>		<u>582,844</u>

The financial statements were approved by the trustees on 2/12/21

Trustee: 

The notes set out on page 14 to 22 form part of these financial statements

FEEDING BRITAIN
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021 £	2020 £
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	1	918,901	220,565
Net cash from operating activities		<u>918,901</u>	<u>220,565</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(155,994)	(39,057)
Net cash from investing activities		<u>(155,994)</u>	<u>(39,057)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u>762,907</u>	<u>181,508</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2	<u>1,315,229</u>	<u>370,814</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2	<u>552,322</u>	<u>552,322</u>

The notes set out on page 14 to 22 form part of these financial statements

FEEDING BRITAIN
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
1. RECONCILIATION OF SURPLUS TO CASH GENERATED FROM OPERATIONS		
Net income/(expenditure)	889,319	222,124
Depreciation of tangible fixed assets	28,014	5,405
Decrease/(increase) in debtors	2,467	-
(Decrease)/increase in creditors	(899)	4,483
	<u>918,901</u>	<u>220,565</u>
2. CASH AND CASH EQUIVALENTS		
	Opening	Closing
Year ended 31 March 2021	<u>552,322</u>	<u>1,315,229</u>
	Opening	Closing
Year ended 31 March 2020	<u>370,814</u>	<u>552,322</u>

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Feeding Britain is a Charitable Incorporated Organisation, registered with the Charities Commission and Office of the Scottish Charity Regulator.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

FEEDING BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.5 Resources expended

The cost headings comprise expenditure, including staff costs, directly attributable to the organisation's activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Motor vehicles	15% reducing balance
Fixtures and Fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies

1.8 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FEEDING BRITAIN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

2 CHARITABLE ACTIVITIES

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
Archbishop of Canterbury's Charitable Fund	-	-	-	15,000.00
Barbour Foundation	-	-	-	4,000.00
Barrow Cadbury Trust	-	-	-	1,000
Beech Group	-	-	-	20,000
Big Lottery Fund/The National Lottery Community Fund	420,710	-	420,710	369,684
Brakes Meals and More	18,824	-	18,824	7,840
Citizens' Supermarket	-	-	-	20,957
Dulverton Trust	35,000	-	35,000	
DWT Cargill	5,000	-	5,000	
Esmée Fairbairn Foundation	8,582	-	8,582	17,164
Feeding Birkenhead	-	-	-	10,511
Feeding Halton	-	3,000	3,000	
Foundation Scotland	5,000	-	5,000	
Greater London Authority/Good growth Fund	120,950	-	120,950	
Greggs Foundation	15,000	-	15,000	
Goldsmiths' Company Charity	-	15,000	15,000	15,000
Hadley Trust	75,000	-	75,000	
Harbour Foundation	-	-	-	10,000
Heart of England Community Foundation	-	-	-	5,000
HollyHock Foundation	15,000	-	15,000	
Kickstart Receipts	5,580	-	5,580	
L&Q Housing	10,490	-	10,490	24,476
Medicash	28,000	-	28,000	31,500
Mercers' Charitable Foundation	-	-	-	22,655
Ocado	-	-	-	75,000
Steve Morgan Foundation	28,000	-	28,000	30,832
Souter Trust	5,000	-	5,000	
Thales	10,000	-	10,000	
Tides Foundation	-	-	-	150,000
The Johnson Foundation	-	-	-	20,000
Vardy	10,000	-	10,000	
Wirral Borough Council	72,900	-	72,900	2,000
	<u>889,036</u>	<u>18,000</u>	<u>907,036</u>	<u>852,619</u>

3 EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
Salaried and associated costs	182,237	81,003	263,240	174,295
Printing postage and Stationery	-	722	722	
Training	-	449	449	400
Telephone	-	1,104	1,104	
Travel, equipment and communications	18,365	892	19,257	14,674
Grants to local implementing partners	531,820	802,019	1,333,839	556,683
Insurance	-	9,413	9,413	3,808
Audit and assurance fees	-	4,800	4,800	4,800
Professional fees	17,824	6,559	24,383	6,212
Events and conferences	-	624	624	1,251
Advertising and social media	-	3,689	3,689	924
Heat and light	-	15,565	15,565	11,940
Sundry	-	9,893	9,893	1,992
Depreciation	-	28,015	28,015	5,405
Bank charges	-	7,769	7,769	1,883
	<u>750,246</u>	<u>972,515</u>	<u>1,722,761</u>	<u>784,267</u>

FEEDING BRITAIN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

4 UNRESTRICTED INCOME

Unrestricted income of £1,622,027 includes significant donations of £404,270 from SYCO, £305,000 from Ocado and £85,000 received from Threehills. The remaining income is derived from Public and corporate Donations

5 SUPPORT COSTS

	Staff Costs £	Other Costs £	Total 2021 £	Total 2020 £
Charitable activities	263,240	1,459,521	1,722,761	784,267
Trading costs	-	10,449	10,449	26,083
	<u>263,240</u>	<u>1,469,970</u>	<u>1,733,210</u>	<u>810,350</u>

6 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Total 2021 £	Total 2020 £
Audit	4,800	3,600
	<u>4,800</u>	<u>3,600</u>

7 STAFF COSTS

The cost of employing staff, was:

	Total 2021 £	Total 2020 £
Wages & Salaries	240,730	163,403
Social security costs	15,236	6,968
Pension costs	7,274	3,924
	<u>263,240</u>	<u>174,295</u>

No employees received emoluments above £60,000.

Trustees received no remuneration during the year. No Trustees received any reimbursement of expenses.

The average weekly number of employees during the period was:

	2021 No.	2020 No.
Head office	2	2
Community supermarket	7	8
	<u>9</u>	<u>10</u>

FEEDING BRITAIN
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST MARCH 2021

8 TANGIBLE FIXED ASSETS

	Leasehold improvements	Fixture and Fittings	Motor vehicles	Total
Cost				
At 1 April 2020	9,063		29,994	39,057
Additions	-	2,298	153,696	155,994
At 31 March 2021	9,063	2,298	183,690	195,051
Depreciation				
At 1 April 2020	906		4,499	5,405
Depreciation charged in the year	906	230	26,879	28,014
At 31 March 2021	1,812	230	31,378	33,419
Carrying amount				
At 31 March 2021	7,251	2,068	152,312	161,632
At 31 March 2020	8,157	-	25,495	33,652

The motor vehicle purchased in the year is the Wandsworth Food Bus, which was partially funded by a GLA grant of £126,530 and treated as restricted

9 DEBTORS

	2021 £	2020 £
Pension	102	-
Accrued Income	-	2,569
Prepayments	-	-
	102	2,569

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CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Tax and social security costs	-	-
Other creditors	-	-
Accruals	4,800	5,699
	4,800	5,699

FEEDING BRITAIN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

11 RESTRICTED FUNDS

	01.04.20 £	Income £	Expenses £	Expenses/Depreciation £	31.03.21 £
Johnson Foundation	60,000			-	60,000
Magenta Living	69,000			-	69,000
Medicash Charitable Trust	10,991	28,000	25,875	-	13,116
Hadley Trust	-	75,000		-	75,000
Garfield Weston Grant	-	40,000	40,000	-	-
Big Lottery Fund/ The National Lottery Community Fund	40,532	420,710	412,627	-	48,615
Greater London Authority/Good growth Fund		126,530	126,530	-	-
Harbour Foundation	10,000			-	10,000
Brakes Meals and More	-	18,824	18,824	-	-
Thales	-	10,000		-	10,000
Vardy Foundation		10,000		-	10,000
Dulverton Trust		35,000		-	35,000
Greggs Foundation		15,000		-	15,000
Souter		5,000		-	5,000
Foundation Scotland		5,000		-	5,000
DWT Cargill		5,000		-	5,000
Feeding Birkenhead	8,054			-	8,054
Hollyhock Foundation		15,000	15,000	-	-
Wirral Borough Council	-	72,900	72,900	-	-
Barbour Foundation	-			-	-
Heart of England Community Foundation	-			-	-
Steve Morgan Foundation	-	28,000	28,000	-	-
Esmée Fairbairn Foundation	14,824	8,582		-	23,416
Mercers' Charitable Foundation	19,580			-	19,580
L&Q Housing	-	10,490	10,490	-	-
Tides Foundation	150,000			-	150,000
Ocado	22,172			-	22,172
Private donations	-			-	-
	<u>405,143</u>	<u>929,036</u>	<u>750,246</u>	<u>-</u>	<u>585,933</u>

Purposes of restricted funds

Johnson Foundation - Assistance to Feeding Birkenhead Citizens' supermarket (opened in September 2018)
Magenta Living- Assistance to Feeding Birkenhead Citizens' Supermarket (opened in September 2018)
Medicash Charitable Trust – Assistance to Feeding Birkenhead programme of provision of basic baby items and support for children's dental health; and to operate a refrigerated van.
Big Lottery Fund/ The National Lottery Community Fund - Assistance to Pathways from Poverty and Coventry's Citizen's supermarket and West Cheshire Meeting Places
Harbour Foundation - Assistance to Dartmouth Community Kitchen Project
Feeding Birkenhead- Assistance to Feeding Birkenhead Citizens' Supermarket (opened in September 2018)
Tides Foundation - Assistance to Protect children from hunger
Esmée Fairbairn Foundation -Assistance to the Wandsworth Food Bus Project
Mercers - Assistance to the Wandsworth Food Bus Project
L&Q Housing - Assistance to the Wandsworth Food Bus Project
Private donations - Assistance during the COVID crisis
Steve Morgan - Assistance to Birkenhead Citizens Supermarket
Hollyhock – Assistance to School Breakfast Programme
Hadley Trust – Assistance to Dartmouth Community Kitchen Project
The following are all Threehills Citizens Supermarket in Glasgow opening winter 21:-
Thales, Vardy Foundation, Dulverton Trust, Greggs, Souter Trust, Foundation Scotland, DWT Cargill

12 UNRESTRICTED FUNDS

	01.04.20 £	Income £	Expenses £	Fund Transfers £	31.03.21 £
Funds	177,701	1,693,493	982,964	-	888,230
	<u>177,701</u>	<u>1,693,493</u>	<u>982,964</u>	<u>-</u>	<u>888,230</u>

Unrestricted funds are incoming resources received or generated for the objects of the charity without further specified purpose and are available as general funds.

FEEDING BRITAIN
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST MARCH 2021

13 ANALYSIS OF NET ASSETS BETWEEN RESTRICTED AND UNRESTRICTED FUNDS

31 March 2021	Restricted £	Unrestricted £	Total £
Fixed assets	161,631	-	161,632
Net current assets	422,302	888,230	1,310,531
	<u>583,933</u>	<u>888,230</u>	<u>1,472,163</u>

14 RELATED PARTIES TRANSACTIONS

There were no transactions with related parties during the year.

15 POST BALANCE SHEET EVENTS

Feeding Britain takes a flexible and pragmatic approach to the development of projects within its Affordable Food Networks. This approach has resulted in a strong track record of helping local communities run effective projects that carry a strong local identity, foster local ownership, and meet local needs, while being guided by shared principles. In the case of the Birkenhead Citizens' Supermarket, the charity took on the full and direct responsibility, in 2018, for project management and delivery. However, a decision was made at the outset to build up a local Steering Group, which would eventually become a fully constituted organisation, to whom this responsibility could formally be transferred within three years (once the project was on a strong and sustainable footing).

As the project has been implemented successfully, that transfer is due to take effect in the 2021-22 financial year. The accounts for 2020-21 will be the final ones, therefore, which include the project.

16 STATUTORY INFORMATION

Feeding Britain is a charitable incorporated organisation. The charity's registered number and registered office address can be found on the Reference and administrative details page within the Trustees' Report

The presentation currency of the finance statements is the Pound Sterling (£)

FEEDING BIRTAIN
 DETAILED INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2021

	2021		2020		2019		2018	
	£	£	£	£	£	£	£	£
Incomes:								
Donation and gifts	1,622,027		69,017		37,741		52,712	
Charitable activities	907,036		852,619		828,438		121,623	
Trading income	95,466		110,838		25,036			
		2,622,529		1,032,474		891,215		174,335
Expenditure:								
Event and conferences	624		1,251		-		1,717	
Grants to local implementing partners	1,333,839		556,683		526,735		42,373	
Auditor's fees	4,800		4,800		3,400		600	
Insurance	9,413		3,806		766		376	
Postage and stationery	722		169		330		928	
Professional fees	24,383		6,212		5,189		570	
Shop/Cafe expenses	10,449		26,083		15,309		-	
Heat and light	15,565		11,940		4,725		-	
Salaries and associated costs	265,240		174,295		136,428		63,195	
Sundry expenses	9,893		1,823		839		1,309	
Telephone	1,104		583		786		130	
Travel	19,257		14,091		15,622		7,313	
Training	449		400		11,511		-	
Depreciation	28,015		5,405		-		6,592	
Website	3,689		924		2,055			
		(1,725,441)		(805,467)		(721,743)		(124,998)
Finance costs:								
Bank charges	7,769		1,883		596		127	
		(7,769)		(1,883)		(596)		(127)
NET SURPLUS		<u>889,519</u>		<u>222,124</u>		<u>168,876</u>		<u>49,210</u>

This page does not form part of the statutory financial statement