



Trustees' Annual Report for the period

		Period start date			Period end date		
From		01	05	2021	To		30 04 2022

Section A Reference and administration details

Charity name

THE SHARIF CHARITABLE TRUST

Other names charity is known by

Registered charity number (if any) 1163984

Charity's principal address

137-139 COMMERCIAL ROAD

LONDON

Postcode

E1 1PX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Shahid Sharif			
2	Tahir Sharif			
3	Usman Khalid Sharif			

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 23 May 2014 as amended by deed dated 2 October 2015
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by resolution of the existing Trustees

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Structure, Governance and Management

The trust is a registered charity number 1163984 and is constituted under a Trust Deed dated 23 May 2014. The trust was established by the Sharif brothers' in memory of their father Mr Mohammed Sharif.

Subsequently, in July 2017, Mr Khalid Sharif, one of the founding trustees sadly passed away.

New trustees are appointed by the existing trustees by way of resolution passed at a meeting as provided under the 2014 trust deed. The trust deed provides for a minimum of two and a maximum of seven trustees at any time.

Mr Usman Khalid Sharif was appointed as a Trustee in April 2018.

There is currently no formal induction or training for new trustees, however new trustees would be provided with a copy of the trust deed.

All decisions made by the trustees are via a simple majority as set out in the trust deed.

The trustees hold meetings on a biannual basis to consider strategy and review the trust's grant making and other objectives.

Trustees are required to disclose all relevant interests in accordance with the Trust's Conflict of Interest Policy and to withdraw from any decisions where a conflict of interest arises.

No trustee remuneration is paid.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the trust are to benefit such charitable purposes or such other registered charities that fall within the law of England and Wales and in such proportions and in such manner and subject to such terms or conditions as the trustees in their absolute discretion think fit from time to time.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Grants are considered by all trustees on a regular basis throughout the year while having regard to the trust's aims and objectives.

The trust regularly supports charities from year to year mostly in humanitarian work, religious and educational activities. In addition, one off grants are supported where the organisation's work is consistent with the trust's aims such as early childhood learning, human care initiative, youth initiatives and religious needs.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the year to 30 April 2022, the trust made donations to other charitable bodies of £94,500. Applications are made in writing or via email and are considered on an individual case basis. The trust will assess applications by charitable organisations, and these will be considered on their merits in accordance with the Charity's areas of interest as outlined in the objectives.

The trust has particularly supported Medicines Sans Frontières/Doctors Without Borders (MSF). This organisation helps people worldwide where the need is greatest, delivering emergency medical aid to people affected by conflict, epidemics, disasters or exclusion from healthcare.

The trust has also supported a youth zone charity for some time now. This charity works with the young people in deprived areas like Barking and Dagenham and the donation has helped to keep the youth occupied during the pandemic.

The trust has received a positive feedbacks from all the recipients.

Section E

Financial review

Brief statement of the charity's policy on reserves

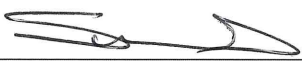

The total funds carried forward at the end of the year, 30 April 2022 were £3,865. The trustees aim to continue with the level of grants made during the year anticipating that the level of donations received will be sufficient to meet the applications.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Shahid Sharif	Tahir Sharif
Position (eg Secretary, Chair, etc)	Trustee	Chair

Date

16 February 2023

Receipts and payments accounts

For the period from	01/05/2021	To	30/04/2022
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	85,000	-	-	85,000	50,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	85,000	-	-	85,000	50,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	85,000	-	-	85,000	50,000
A3 Payments					
Grants to Charities	94,500	-	-	94,500	44,600
Institutions	-	-	-	-	-
	-	-	-	-	-
Governance Costs	900	-	-	900	900
Bank Charges	20	-	-	20	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	95,420	-	-	95,420	45,500
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	95,420	-	-	95,420	45,500
Net of receipts/(payments)	- 10,420	-	-	- 10,420	4,500
A5 Transfers between funds					
A6 Cash funds last year end	14,285	-	-	14,285	9,785
Cash funds this year end	3,865	-	-	3,865	14,285

Section B Statement of assets and liabilities at the end of the period

[illegible]

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-


B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Governance Costs	900	-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mr Tahir Sharif	16/2/23
	Mr Shahid Sharif	16/2/23



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE SHARIF CHARITABLE TRUST

On accounts for the year
ended

30 APRIL 2022

Charity no
(if any)

1163984

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/04/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Rita Shah

Date: 16 February 2023

Name: RITA SHAH

Relevant professional
qualification(s) or body
(if any):

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

Address:	17 BROOKDENE DRIVE, MIDDX,
	NORTHWOOD, MIDDLESEX,
	HA6 3NS

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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