

Company registration number: 09567950
Charity registration number: 1163973

**HORNBY VILLAGE TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Hornby Village Trust Contents

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Hornby Village Trust
Company No. 09567950
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust's objectives are to provide, or assist to provide, facilities for recreation and other leisure time activities for the inhabitants of the Parish of Hornby with Farleton and the surrounding neighbourhood. By having a representative from each parish organisation, the Trust is able to identify the needs of the parish.

Activities for achieving objectives

The Trust will maintain and manage the Hornby Village Institute to provide a venue for the various recreation, leisure time and education activities demanded by the residents of the parish and surrounding areas. Fundraising is an important activity as the monies raised, together with room hire income, will fundamentally assist with the costs of such provision.

Volunteers

The Trust is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. A conservative estimate of over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £7.83 per hour the volunteer efforts amount to over £39,150.

Achievements and Performance

Main Achievements

The Trust provides an excellent venue for a wide range of community activities, and also hosts the Hornby Helpline, co-ordinated volunteer help in our community. A morning "drop in" held daily in the Institute helps keep the community alive, a friendly and warm atmosphere for all.

Fundraising activities

The excellent facilities allow for theatre and musical evenings of various genre, dancing, art exhibitions etc... Room income is supplemented by the profit from our social events.

Investment policy and performance

Any surplus cash is to be invested, which is currently into the company current bank account.

Financial Review

Financial Position

HVT has had a good year. We realised we needed to cut costs and the committee decision was that this could be achieved by rationalising our staffing and running the Institute on volunteers and a caretaker. In this process we have also consolidated our efforts - trying to ensure we hold events that meet our constitution as well as being more cost effective, a balancing act that is often tricky to manage, but we have had some success.

This year has seen the start of renovations on the cottage that we look to rent out in the New Year which will also generate income. Changes to our energy costs as well as maintenance issues, have been carefully monitored, but have been resolved promptly helping to keep costs under control as much as possible. General running costs have been a challenge, but with volunteers taking careful ownership we have managed to keep profit in line with these rising costs.

Reserves Policy

As of the 31st March 2025 there was £41,422 held in the bank account. (2023: £18,405)

Future Plans

The Trust aims to continue the provision of facilities for recreation and other leisure time activities for the inhabitants of the parish over the immediate period, and the long term.

Structure, Governance and Management

Hornby Village Trust Trustees' Report (continued) For The Year Ended 31 March 2025

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hornby Village Trust is a company limited by guarantee. The company was incorporated on 29 April 2015 as Hornby Village Trust. The company commenced trading on 17 November 2015.

Method of appointment or election of trustees

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the scheme.

Organisational structure and decision making

There are 8 Trustees who sit on a Committee of Society Representatives (COSR). The COSR has representation from all the user groups and is the formal mechanism for dialogue between users, the community at large and the Management Committee. The COSR meet quarterly.

Policies adopted for the induction and training of trustees

Whilst there is no formal training or induction process, the Trustees are familiar with the objectives of the Trust and, through an informal process, are brought in to the body of Trustees. The Trustees rely on their life experiences and common sense to make any decisions relating to the Trust.

Related parties

The Company has a wholly owned non-charitable subsidiary company Hornby Village Trust Trading Limited (company number 09541606), the principle activity of which is the running of the bar at Hornby Institute.

Reference and Administrative Details

Trustees

C Murton Lavelle
A Griffiths Jones
R Murton
P Seber
J Townsend
S Roberts
J Lloyd
C Battersby - Chair
J Sakne
V Carter Clowes
C Smith
C Webster

Charity Number

1163973

Company Number

09567950

Independent Examiner

David Wootton ACMA
David Wootton & Co
Main Street
Wray
Lancaster
Lancashire
LA2 8QA

**Hornby Village Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



C Battersby

Trustee

11/12/2025

Hornby Village Trust
Independent Examiner's Report to the Trustees of Hornby Village Trust
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton ACMA
11/12/2025
Main Street
Wray
Lancaster
Lancashire
LA2 8QA

Hornby Village Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	27,352	5,000	32,352	24,330
Charitable activities	4	36,013	-	36,013	24,708
Other trading activities	5	28,316	-	28,316	25,998
		<u>91,681</u>	<u>5,000</u>	<u>96,681</u>	<u>75,036</u>
EXPENDITURE ON:					
Raising funds	6	(9,917)	-	(9,917)	(13,251)
Charitable activities	6	(68,527)	-	(68,527)	(65,118)
		<u>(78,444)</u>	<u>-</u>	<u>(78,444)</u>	<u>(78,369)</u>
NET INCOME/(EXPENDITURE)		<u>13,237</u>	<u>5,000</u>	<u>18,237</u>	<u>(3,333)</u>
NET MOVEMENT IN FUNDS		<u>13,237</u>	<u>5,000</u>	<u>18,237</u>	<u>(3,333)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		18,982	-	18,982	22,315
TOTAL FUNDS CARRIED FORWARD	13	<u>32,219</u>	<u>5,000</u>	<u>37,219</u>	<u>18,982</u>

The notes on pages 7 to 10 form part of these financial statements.

**Hornby Village Trust
Balance Sheet
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	10	7,227	-	7,227	6,681
Investments	11	100	-	100	100
Cash at bank and in hand		36,422	5,000	41,422	18,405
		<u>43,749</u>	<u>5,000</u>	<u>48,749</u>	<u>25,186</u>
Creditors: Amounts Falling Due Within One Year	12	(11,530)	-	(11,530)	(6,204)
		<u>32,219</u>	<u>5,000</u>	<u>37,219</u>	<u>18,982</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>32,219</u>	<u>5,000</u>	<u>37,219</u>	<u>18,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>32,219</u>	<u>5,000</u>	<u>37,219</u>	<u>18,982</u>
NET ASSETS		<u>32,219</u>	<u>5,000</u>	<u>37,219</u>	<u>18,982</u>
FUNDS OF THE CHARITY					
Restricted Funds				5,000	-
Unrestricted Funds				<u>32,219</u>	<u>18,982</u>
TOTAL FUNDS	13			<u>37,219</u>	<u>18,982</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



C Battersby

Trustee

11/12/2025

The notes on pages 7 to 10 form part of these financial statements.

Hornby Village Trust

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Hornby Village Trust is a company limited by guarantee, incorporated in England & Wales, registered number 09567950 and registered charity number 1163973. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	27,352	5,000	32,352
	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	24,330	-	24,330

4. Income from Charitable Activities

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Room Rental	36,013	24,708

Hornby Village Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	28,316	25,998

6. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	9,917	-	9,917
Room Rental	10,007	58,520	68,527
	19,924	58,520	78,444

			2024
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	13,251	-	13,251
Room Rental	6,028	59,090	65,118
	19,279	59,090	78,369

7. Support Costs

	2025
	Room Rental
	£
Employee costs	30,024
Premises expenses	19,528
General administration	8,968
	58,520

	2024
	Room Rental
	£
Employee costs	31,267
Premises expenses	20,590
General administration	7,233
	59,090

Hornby Village Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	30,005	31,267

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

10. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	2,013	2,356
Other debtors	5,214	4,325
	<u>7,227</u>	<u>6,681</u>

11. Current Asset Investments

	2025	2024
	£	£
Shares in subsidiaries	100	100

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	11,312	6,204
Taxation and social security	218	-
	<u>11,530</u>	<u>6,204</u>

13. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	18,982	91,681	(78,444)	32,219
Restricted funds				
Restricted	-	5,000	-	5,000
Total funds	<u>18,982</u>	<u>96,681</u>	<u>(78,444)</u>	<u>37,219</u>

Hornby Village Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	22,315	75,036	(78,369)	18,982
Total funds	22,315	75,036	(78,369)	18,982

14. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

15. Related Party Disclosures

Hornby Village Trust Trading Company Limited

subsidiary trading company

The Charity sold goods and services, at cost, to its subsidiary trading company, Hornby Village Trust Trading Company Limited, totalling £6,000 (2020 £7,796). At 31st March 2025 there was £890 owed to the Charity.

16. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.









HVT002 Hornby Village Trust Accounts 2025

Final Audit Report

2025-12-11

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