

REGISTERED COMPANY NUMBER: 09567950 (England and Wales)
REGISTERED CHARITY NUMBER: 1163973

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31st March 2022
for
HORNBY VILLAGE TRUST

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Contents of the Financial Statements
for the Year Ended 31st March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust's objectives are to provide, or assist to provide, facilities for recreation and other leisure time activities for the inhabitants of the Parish of Hornby with Farleton and the surrounding neighbourhood. By having a representative from each parish organisation, the Trust is able to identify the needs of the parish.

Activities for achieving objectives

The Trust will maintain and manage the Hornby Village Institute to provide a venue for the various recreation, leisure time and education activities demanded by the residents of the parish and surrounding areas. Fundraising is an important activity as the monies raised, together with room hire income, will fundamentally assist with the costs of such provision.

Volunteers

The Trust is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. A conservative estimate of over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £7.83 per hour the volunteer efforts amount to over £39,150.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Trust provides an excellent venue for a wide range of community activities, and also hosts the Hornby Helpline, co-ordinated volunteer help in our community. A morning "drop in" held daily in the Institute helps keep the community alive, a friendly and warm atmosphere for all.

In the year Coronavirus. Local government and job retentions scheme grants were also received to cover the additional costs of closure due to the Coronavirus pandemic and allowed the Institute to open when restrictions allowed.

Fundraising activities

The excellent facilities allow for theatre and musical evenings of various genre, dancing, art exhibitions etc... Room income is supplemented by the profit from our social events.

ACHIEVEMENT AND PERFORMANCE

Investment policy and performance

Any surplus cash is to be invested, which is currently into the company current bank account.

FINANCIAL REVIEW

Reserves policy

As of the 31st March 2022 there was £29,578 held in the bank account.

FUTURE PLANS

The Trust aims to continue the provision of facilities for recreation and other leisure time activities for the inhabitants of the parish over the immediate period, and the long term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hornby Village Trust is a company limited by guarantee. The company was incorporated on 29 April 2015 as Hornby Village Trust. The company commenced trading on 17 November 2015.

Method of appointment or election of trustees

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the scheme.

Organisational structure and decision making

There are 8 Trustees who sit on a Committee of Society Representatives (COSR). The COSR has representation from all the user groups and is the formal mechanism for dialogue between users, the community at large and the Management Committee. The COSR meet quarterly.

Policies adopted for the induction and training of trustees

Whilst there is no formal training or induction process, the Trustees are familiar with the objectives of the Trust and, through an informal process, are brought in to the body of Trustees. The Trustees rely on their life experiences and common sense to make any decisions relating to the Trust.

Related parties

The Company has a wholly owned non-charitable subsidiary company Hornby Village Trust Trading Limited (company number 09541606), the principle activity of which is the running of the bar at Hornby Institute.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09567950 (England and Wales)

Registered Charity number

1163973

Registered office

Hornby Institute
Main Street
Hornby
Lancaster
Lancashire
LA2 8JR

Trustees

Mr P King (resigned 26.2.22)
Mrs J E Sakne
Mrs P Seber
Mrs C Smith
Mrs C Webster
Mrs A Griffiths
Mrs J A Lloyd
Mrs C A Hatton (resigned 14.6.22)
Ms Murton (appointed 26.2.22)

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 23rd December 2022 and signed on its behalf by:



[Patricia H. Seber \(Dec 29, 2022 12:13 GMT\)](#)

Mrs P Seber - Trustee

Independent examiner's report to the trustees of Hornby Village Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
Chartered Management Accountant
David Wootton & Co
Wray
Lancaster

23rd December 2022

HORNBY VILLAGE TRUST

Statement of Financial Activities for the Year Ended 31st March 2022

| | | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 14,467 | - | 14,467 | 17,870 |
| Charitable activities | | | | | |
| Grant Making | | 18,499 | - | 18,499 | 58,277 |
| Room Rental Income | | 10,488 | - | 10,488 | 9,928 |
| Other trading activities | 2 | 24,258 | - | 24,258 | 2,409 |
| Investment income | 3 | - | - | - | 60 |
| Other income | | - | - | - | 3,694 |
| Total | | 67,712 | - | 67,712 | 92,238 |
| EXPENDITURE ON | | | | | |
| Raising funds | 4 | 31,654 | - | 31,654 | 47,948 |
| Charitable activities | | | | | |
| Grant Making | | - | - | - | 300 |
| Room Rental Income | | 23,870 | - | 23,870 | 30,565 |
| Total | | 55,524 | - | 55,524 | 78,813 |
| NET INCOME | | 12,188 | - | 12,188 | 13,425 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 20,252 | - | 20,252 | 6,827 |
| TOTAL FUNDS CARRIED FORWARD | | 32,440 | - | 32,440 | 20,252 |

The notes form part of these financial statements

HORNBY VILLAGE TRUST

Balance Sheet 31st March 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Investments | 8 | 100 | - | 100 | 100 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 8,175 | - | 8,175 | 6,059 |
| Cash at bank | | 29,578 | - | 29,578 | 24,748 |
| | | <u>37,753</u> | <u>-</u> | <u>37,753</u> | <u>30,807</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (5,413) | - | (5,413) | (10,655) |
| | | <u>32,340</u> | <u>-</u> | <u>32,340</u> | <u>20,152</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>32,340</u> | <u>-</u> | <u>32,340</u> | <u>20,152</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>32,440</u> | <u>-</u> | <u>32,440</u> | <u>20,252</u> |
| NET ASSETS | | <u>32,440</u> | <u>-</u> | <u>32,440</u> | <u>20,252</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | <u>32,440</u> | <u>20,252</u> |
| TOTAL FUNDS | | | | <u>32,440</u> | <u>20,252</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd December 2022 and were signed on its behalf by:

Patricia H. Seber

[Patricia H. Seber \(Dec 29, 2022 12:13 GMT\)](#)

Mrs P Seber - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|--------------------|--------|-------|
| | £ | £ |
| Fundraising events | 24,258 | 2,409 |

3. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|------|------|
| | £ | £ |
| Deposit account interest | - | 60 |

4. RAISING FUNDS**Investment management costs**

| | 2022 | 2021 |
|------------------|------|--------|
| | £ | £ |
| Property repairs | - | 25,769 |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

Trustees only received reimbursed expenses.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|----------------|-------------------|-------------------|
| Administration | - | 2 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 5,538 | 12,332 | 17,870 |
| Charitable activities | | | |
| Grant Making | 36,377 | 21,900 | 58,277 |
| Room Rental Income | 9,928 | - | 9,928 |
| Other trading activities | 2,409 | - | 2,409 |
| Investment income | 60 | - | 60 |
| Other income | 3,694 | - | 3,694 |
| Total | <u>58,006</u> | <u>34,232</u> | <u>92,238</u> |
| EXPENDITURE ON | | | |
| Raising funds | 30,609 | 17,339 | 47,948 |
| Charitable activities | | | |
| Grant Making | 300 | - | 300 |
| Room Rental Income | 13,005 | 17,560 | 30,565 |
| Total | <u>43,914</u> | <u>34,899</u> | <u>78,813</u> |
| NET INCOME/(EXPENDITURE) | <u>14,092</u> | <u>(667)</u> | <u>13,425</u> |

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 6,160 | 667 | 6,827 |
| TOTAL FUNDS CARRIED FORWARD | <u>20,252</u> | <u>-</u> | <u>20,252</u> |

8. FIXED ASSET INVESTMENTS

| | Shares in group undertakin £ |
|--|---------------------------------------|
| MARKET VALUE | |
| At 1st April 2021 and 31st March 2022 | <u>100</u> |
| NET BOOK VALUE | |
| At 31st March 2022 | <u>100</u> |
| At 31st March 2021 | <u>100</u> |

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 | 2021 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 850 | 234 |
| Amounts owed by group undertakings | 7,325 | 5,825 |
| | <u>8,175</u> | <u>6,059</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-----------------|--------------|---------------|
| | £ | £ |
| Trade creditors | 5,413 | 10,655 |
| | <u>5,413</u> | <u>10,655</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.21 | Net movement in funds | At 31.3.22 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 20,252 | 12,188 | 32,440 |
| | <u>20,252</u> | <u>12,188</u> | <u>32,440</u> |
| TOTAL FUNDS | <u>20,252</u> | <u>12,188</u> | <u>32,440</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 67,712 | (55,524) | 12,188 |
| | <u>67,712</u> | <u>(55,524)</u> | <u>12,188</u> |
| TOTAL FUNDS | <u>67,712</u> | <u>(55,524)</u> | <u>12,188</u> |

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 6,160 | 14,092 | 20,252 |
| Restricted funds | | | |
| Roof Fund | 667 | (667) | - |
| TOTAL FUNDS | <u>6,827</u> | <u>13,425</u> | <u>20,252</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 58,006 | (43,914) | 14,092 |
| Restricted funds | | | |
| Roof Fund | 12,333 | (13,000) | (667) |
| Covid Lottery Fund | 21,899 | (21,899) | - |
| | <u>34,232</u> | <u>(34,899)</u> | <u>(667)</u> |
| TOTAL FUNDS | <u>92,238</u> | <u>(78,813)</u> | <u>13,425</u> |

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 6,160 | 26,280 | 32,440 |
| Restricted funds | | | |
| Roof Fund | 667 | (667) | - |
| TOTAL FUNDS | <u>6,827</u> | <u>25,613</u> | <u>32,440</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 125,718 | (99,438) | 26,280 |
| Restricted funds | | | |
| Roof Fund | 12,333 | (13,000) | (667) |
| Covid Lottery Fund | 21,899 | (21,899) | - |
| | <u>34,232</u> | <u>(34,899)</u> | <u>(667)</u> |
| TOTAL FUNDS | <u>159,950</u> | <u>(134,337)</u> | <u>25,613</u> |

12. RELATED PARTY DISCLOSURES

The Charity sold goods and services, at cost, to its subsidiary trading company, Hornby Village Trust Trading Company Limited, totalling £1,500 (2020 £5,890). At 31st March 2020 there was £1,500 owed to the Charity.

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

| | 2022 £ | 2021 £ |
|---------------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 14,467 | 17,870 |
| Other trading activities | | |
| Fundraising events | 24,258 | 2,409 |
| Investment income | | |
| Deposit account interest | - | 60 |
| Charitable activities | | |
| Room Rental | 10,488 | 9,928 |
| Grants | 18,499 | 58,277 |
| | <hr/> | <hr/> |
| | 28,987 | 68,205 |
| Other income | | |
| Sundry Income | - | 3,694 |
| | <hr/> | <hr/> |
| Total incoming resources | 67,712 | 92,238 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Wages | 23,324 | 20,261 |
| Events | 8,330 | - |
| | <hr/> | <hr/> |
| | 31,654 | 20,261 |
| Other trading activities | | |
| Bad debts | - | 1,918 |

This page does not form part of the statutory financial statements

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities for the Year Ended 31st March 2022

| | 2022 £ | 2021 £ |
|------------------------------------|---------------|---------------|
| Other trading activities | | |
| Investment management costs | | |
| Property repairs | - | 25,769 |
| Charitable activities | | |
| Rates and water | 1,686 | 916 |
| Insurance | 3,635 | 4,933 |
| Light and heat | 8,027 | 6,882 |
| Telephone | 284 | 399 |
| Sundries | 1,152 | 2,221 |
| Licence Fees | 180 | 200 |
| Office Costs | 632 | 2,154 |
| Equipment | - | 10,349 |
| Waste | 805 | 548 |
| Repairs and Renewals | 7,169 | - |
| Food Parcels | - | 1,963 |
| | <u>23,570</u> | <u>30,565</u> |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 300 | 300 |
| | <u>55,524</u> | <u>78,813</u> |
| Total resources expended | | |
| Net income | <u>12,188</u> | <u>13,425</u> |

This page does not form part of the statutory financial statements