

HORNBY VILLAGE TRUST

England & Wales · Charity number 1163973

Details

Status Registered

Legal form Charitable company

Company number [09567950](#)

Registered 2015-10-14

Register [View on the Charity Commission register](#)

Contact

Address Hornby Village Trust
Hornby Village Institute
Main Street
Hornby
Lancaster
LA2 8JR

Phone 07761146772

Website www.hornbyvillage.org.uk/institute

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:(A) FOR THE PUBLIC BENEFIT, TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE INHABITANTS OF THE PARISH OF HORNBY WITH FARLETON AND ITS ENVIRONS, PROVIDED THAT THE FACILITIES ARE PROVIDED EITHER FOR THOSE WHO HAVE NEED OF THEM BY REASON OF THEIR YOUTH, AGE, INFIRMITY, DISABLEMENT, POVERTY OR SOCIAL OR ECONOMIC CIRCUMSTANCES, OR: THE FACILITIES ARE MADE AVAILABLE TO THE PUBLIC AT LARGE(B) FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF PUBLIC EDUCATION CONCERNING HORNBY AND ITS ENVIRONS BY THE MOUNTING OF EXHIBITIONS, CLASSES, DISPLAYS AND SUCH OTHER MEANS AS ARE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES, AND WILL ADVANCE PUBLIC EDUCATION ACCORDINGLY.

Activities: PROVISION OF FACILITIES FOR THE RECREATION, WELFARE & HEALTH OF THE LOCAL COMMUNITY without distinction of sex, sexual orientation, age, disability, nationality, race, political religious or other opinions.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£96,681	£78,444	-	-
2024-03-31	£75,036	£78,368	-	-
2023-03-31	£70,288	£80,413	-	-
2022-03-31	£67,712	£55,524	-	-
2021-03-31	£92,238	£78,813	-	-

Trustees

Name	Role	Appointed
Caroline Battersby	Chair	2022-02-26
ALISON GRIFFITHS JONES		2015-11-15
Chris Smith		2015-11-16
Joanne Glover		2024-03-15
Patricia Seber		2016-07-25
Rachael Jayne Griffiths		2026-04-18
Rachel Catherine Murton		2022-02-26
Victoria Carter Clowes		2023-09-16

HORNBY VILLAGE TRUST

England & Wales - Charity number 1163973

Accounts

Company registration number: 09567950
Charity registration number: 1163973

**HORNBY VILLAGE TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Hornby Village Trust Contents

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Hornby Village Trust
Company No. 09567950
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust's objectives are to provide, or assist to provide, facilities for recreation and other leisure time activities for the inhabitants of the Parish of Hornby with Farleton and the surrounding neighbourhood. By having a representative from each parish organisation, the Trust is able to identify the needs of the parish.

Activities for achieving objectives

The Trust will maintain and manage the Hornby Village Institute to provide a venue for the various recreation, leisure time and education activities demanded by the residents of the parish and surrounding areas. Fundraising is an important activity as the monies raised, together with room hire income, will fundamentally assist with the costs of such provision.

Volunteers

The Trust is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. A conservative estimate of over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £7.83 per hour the volunteer efforts amount to over £39,150.

Achievements and Performance

Main Achievements

The Trust provides an excellent venue for a wide range of community activities, and also hosts the Hornby Helpline, co-ordinated volunteer help in our community. A morning "drop in" held daily in the Institute helps keep the community alive, a friendly and warm atmosphere for all.

Fundraising activities

The excellent facilities allow for theatre and musical evenings of various genre, dancing, art exhibitions etc... Room income is supplemented by the profit from our social events.

Investment policy and performance

Any surplus cash is to be invested, which is currently into the company current bank account.

Financial Review

Financial Position

HVT has had a good year. We realised we needed to cut costs and the committee decision was that this could be achieved by rationalising our staffing and running the Institute on volunteers and a caretaker. In this process we have also consolidated our efforts - trying to ensure we hold events that meet our constitution as well as being more cost effective, a balancing act that is often tricky to manage, but we have had some success.

This year has seen the start of renovations on the cottage that we look to rent out in the New Year which will also generate income. Changes to our energy costs as well as maintenance issues, have been carefully monitored, but have been resolved promptly helping to keep costs under control as much as possible. General running costs have been a challenge, but with volunteers taking careful ownership we have managed to keep profit in line with these rising costs.

Reserves Policy

As of the 31st March 2025 there was £41,422 held in the bank account. (2023: £18,405)

Future Plans

The Trust aims to continue the provision of facilities for recreation and other leisure time activities for the inhabitants of the parish over the immediate period, and the long term.

Structure, Governance and Management

**Hornby Village Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hornby Village Trust is a company limited by guarantee. The company was incorporated on 29 April 2015 as Hornby Village Trust. The company commenced trading on 17 November 2015.

Method of appointment or election of trustees

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the scheme.

Organisational structure and decision making

There are 8 Trustees who sit on a Committee of Society Representatives (COSR). The COSR has representation from all the user groups and is the formal mechanism for dialogue between users, the community at large and the Management Committee. The COSR meet quarterly.

Policies adopted for the induction and training of trustees

Whilst there is no formal training or induction process, the Trustees are familiar with the objectives of the Trust and, through an informal process, are brought in to the body of Trustees. The Trustees rely on their life experiences and common sense to make any decisions relating to the Trust.

Related parties

The Company has a wholly owned non-charitable subsidiary company Hornby Village Trust Trading Limited (company number 09541606), the principle activity of which is the running of the bar at Hornby Institute.

Reference and Administrative Details

Trustees

C Murton Lavelle
A Griffiths Jones
R Murton
P Seber
J Townsend
S Roberts
J Lloyd
C Battersby - Chair
J Sakne
V Carter Clowes
C Smith
C Webster

Charity Number

1163973

Company Number

09567950

Independent Examiner

David Wootton ACMA
David Wootton & Co
Main Street
Wray
Lancaster
Lancashire
LA2 8QA

**Hornby Village Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



C Battersby

Trustee

11/12/2025

Hornby Village Trust
Independent Examiner's Report to the Trustees of Hornby Village Trust
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton ACMA
11/12/2025
Main Street
Wray
Lancaster
Lancashire
LA2 8QA

Hornby Village Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2025	2024
		Total funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	27,352	24,330
Charitable activities	4	36,013	24,708
Other trading activities	5	28,316	25,998
		<u>91,681</u>	<u>75,036</u>
EXPENDITURE ON:			
Raising funds	6	(9,917)	(13,251)
Charitable activities	6	(68,527)	(65,118)
		<u>(78,444)</u>	<u>(78,369)</u>
NET INCOME/(EXPENDITURE)		13,237	(3,333)
NET MOVEMENT IN FUNDS		13,237	(3,333)
RECONCILIATION OF FUNDS:			
Total funds brought forward		18,982	22,315
TOTAL FUNDS CARRIED FORWARD	13	<u>32,219</u>	<u>18,982</u>

The notes on pages 7 to 10 form part of these financial statements.

**Hornby Village Trust
Balance Sheet
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	10	7,227	-	7,227	6,681
Investments	11	100	-	100	100
Cash at bank and in hand		36,422	5,000	41,422	18,405
		<u>43,749</u>	<u>5,000</u>	<u>48,749</u>	<u>25,186</u>
Creditors: Amounts Falling Due Within One Year	12	(11,530)	-	(11,530)	(6,204)
		<u>32,219</u>	<u>5,000</u>	<u>37,219</u>	<u>18,982</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>32,219</u>	<u>5,000</u>	<u>37,219</u>	<u>18,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>32,219</u>	<u>5,000</u>	<u>37,219</u>	<u>18,982</u>
NET ASSETS					
		<u>32,219</u>	<u>5,000</u>	<u>37,219</u>	<u>18,982</u>
FUNDS OF THE CHARITY					
Restricted Funds				5,000	-
Unrestricted Funds				<u>32,219</u>	<u>18,982</u>
TOTAL FUNDS	13			<u>37,219</u>	<u>18,982</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



C Battersby

Trustee

11/12/2025

The notes on pages 7 to 10 form part of these financial statements.

Hornby Village Trust
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Hornby Village Trust is a company limited by guarantee, incorporated in England & Wales, registered number 09567950 and registered charity number 1163973. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025
	£	£	£
Donations and gifts	27,352	5,000	32,352
	27,352	5,000	32,352
			2024
	£	£	£
Donations and gifts	24,330	-	24,330
	24,330	-	24,330

4. Income from Charitable Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Room Rental	36,013	24,708
	36,013	24,708

Hornby Village Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	28,316	25,998

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025
	£	£	Total
	£	£	£
Raising funds	9,917	-	9,917
Room Rental	10,007	58,520	68,527
	19,924	58,520	78,444

	Activities undertaken directly	Support costs (see note 7)	2024
	£	£	Total
	£	£	£
Raising funds	13,251	-	13,251
Room Rental	6,028	59,090	65,118
	19,279	59,090	78,369

7. Support Costs

	2025
	Room Rental
	£
Employee costs	30,024
Premises expenses	19,528
General administration	8,968
	58,520

	2024
	Room Rental
	£
Employee costs	31,267
Premises expenses	20,590
General administration	7,233
	59,090

Hornby Village Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	30,005	31,267

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

10. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	2,013	2,356
Other debtors	5,214	4,325
	7,227	6,681

11. Current Asset Investments

	2025	2024
	£	£
Shares in subsidiaries	100	100

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	11,312	6,204
Taxation and social security	218	-
	11,530	6,204

13. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	18,982	91,681	(78,444)	32,219
Restricted funds				
Restricted	-	5,000	-	5,000
Total funds	18,982	96,681	(78,444)	37,219

Hornby Village Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	22,315	75,036	(78,369)	18,982
Total funds	22,315	75,036	(78,369)	18,982

14. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

15. Related Party Disclosures

Hornby Village Trust Trading Company Limited

subsidiary trading company

The Charity sold goods and services, at cost, to its subsidiary trading company, Hornby Village Trust Trading Company Limited, totalling £6,000 (2020 £7,796). At 31st March 2025 there was £890 owed to the Charity.

16. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.









HVT002 Hornby Village Trust Accounts 2025

Final Audit Report

2025-12-11

Created:	2025-12-11
By:	David Wootton (david@woottonandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAue3w7KCwD88iqZw-Cly14PlabpLBl87

"HVT002 Hornby Village Trust Accounts 2025" History

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Signature Date: 2025-12-11 - 12:47:58 GMT - Time Source: server- IP address: 5.83.9.74
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HORNBY VILLAGE TRUST

England & Wales - Charity number 1163973

Accounts

REGISTERED COMPANY NUMBER: 09567950 (England and Wales)
REGISTERED CHARITY NUMBER: 1163973

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31st March 2024
for
HORNBY VILLAGE TRUST

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

HORNBY VILLAGE TRUST

Contents of the Financial Statements
for the Year Ended 31st March 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust's objectives are to provide, or assist to provide, facilities for recreation and other leisure time activities for the inhabitants of the Parish of Hornby with Farleton and the surrounding neighbourhood. By having a representative from each parish organisation, the Trust is able to identify the needs of the parish.

Activities for achieving objectives

The Trust will maintain and manage the Hornby Village Institute to provide a venue for the various recreation, leisure time and education activities demanded by the residents of the parish and surrounding areas. Fundraising is an important activity as the monies raised, together with room hire income, will fundamentally assist with the costs of such provision.

Volunteers

The Trust is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. A conservative estimate of over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £7.83 per hour the volunteer efforts amount to over £39,150.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Trust provides an excellent venue for a wide range of community activities, and also hosts the Hornby Helpline, co-ordinated volunteer help in our community. A morning "drop in" held daily in the Institute helps keep the community alive, a friendly and warm atmosphere for all.

Fundraising activities

The excellent facilities allow for theatre and musical evenings of various genre, dancing, art exhibitions etc... Room income is supplemented by the profit from our social events.

Investment policy and performance

Any surplus cash is to be invested, which is currently into the company current bank account.

FINANCIAL REVIEW

Reserves policy

As of the 31st March 2024 there was £18,405 held in the bank account. (2023: £20,836)

FUTURE PLANS

The Trust aims to continue the provision of facilities for recreation and other leisure time activities for the inhabitants of the parish over the immediate period, and the long term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hornby Village Trust is a company limited by guarantee. The company was incorporated on 29 April 2015 as Hornby Village Trust. The company commenced trading on 17 November 2015.

Method of appointment or election of trustees

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the scheme.

Organisational structure and decision making

There are 8 Trustees who sit on a Committee of Society Representatives (COSR). The COSR has representation from all the user groups and is the formal mechanism for dialogue between users, the community at large and the Management Committee. The COSR meet quarterly.

Policies adopted for the induction and training of trustees

Whilst there is no formal training or induction process, the Trustees are familiar with the objectives of the Trust and, through an informal process, are brought in to the body of Trustees. The Trustees rely on their life experiences and common sense to make any decisions relating to the Trust.

Related parties

The Company has a wholly owned non-charitable subsidiary company Hornby Village Trust Trading Limited (company number 09541606), the principle activity of which is the running of the bar at Hornby Institute.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09567950 (England and Wales)

Registered Charity number

1163973

HORNBY VILLAGE TRUST

Trustees' Report
for the Year Ended 31st March 2024

Registered office

Hornby Institute
Main Street
Hornby
Lancaster
Lancashire
LA2 8JR

Trustees

J E Sakne
P Seber
C Smith
A Griffiths
C A Hatton (resigned 16.9.23)
R Murton
C Battersby
C Murton Lavelle
J Townsend (appointed 16.9.23)
V Carter Clowes (appointed 16.9.23)
S Roberts (appointed 16.9.23)

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 23rd December 2024 and signed on its behalf by:



[Caroline Battersby \(Dec 23, 2024 16:41 GMT\)](#)

C Battersby - Trustee

Independent examiner's report to the trustees of Hornby Village Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
The Chartered Institute of Management Accountants

David Wootton & Co
Wray
Lancaster

23rd December 2024

HORNBY VILLAGE TRUST

Statement of Financial Activities
for the Year Ended 31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,330	-	24,330	6,998
Charitable activities					
Room Rental Income		24,708	-	24,708	22,421
Other trading activities	2	25,998	-	25,998	40,869
Total		<u>75,036</u>	<u>-</u>	<u>75,036</u>	<u>70,288</u>
EXPENDITURE ON					
Raising funds		44,797	-	44,797	48,326
Charitable activities					
Room Rental Income		33,571	-	33,571	32,087
Total		<u>78,368</u>	<u>-</u>	<u>78,368</u>	<u>80,413</u>
NET INCOME/(EXPENDITURE)		(3,332)	-	(3,332)	(10,125)
RECONCILIATION OF FUNDS					
Total funds brought forward		22,315	-	22,315	32,440
TOTAL FUNDS CARRIED FORWARD		<u><u>18,983</u></u>	<u><u>-</u></u>	<u><u>18,983</u></u>	<u><u>22,315</u></u>

The notes form part of these financial statements

HORNBY VILLAGE TRUST

Balance Sheet
31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	6	100	-	100	100
CURRENT ASSETS					
Debtors	7	6,681	-	6,681	6,781
Cash at bank		18,405	-	18,405	20,836
		<u>25,086</u>	<u>-</u>	<u>25,086</u>	<u>27,617</u>
CREDITORS					
Amounts falling due within one year	8	(6,203)	-	(6,203)	(5,402)
		<u>18,883</u>	<u>-</u>	<u>18,883</u>	<u>22,215</u>
NET CURRENT ASSETS					
		<u>18,883</u>	<u>-</u>	<u>18,883</u>	<u>22,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>18,983</u>	<u>-</u>	<u>18,983</u>	<u>22,315</u>
NET ASSETS					
		<u>18,983</u>	<u>-</u>	<u>18,983</u>	<u>22,315</u>
FUNDS					
Unrestricted funds	9			<u>18,983</u>	<u>22,315</u>
TOTAL FUNDS					
				<u>18,983</u>	<u>22,315</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

HORNBY VILLAGE TRUST

Balance Sheet - continued
31st March 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd December 2024 and were signed on its behalf by:



Caroline Battersby (Dec 23, 2024 16:41 GMT)

C Battersby - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	25,998	40,869

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

Trustees only received reimbursed expenses.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	2	2

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,998	-	6,998
Charitable activities			
Room Rental Income	22,421	-	22,421
Other trading activities	40,869	-	40,869
Total	70,288	-	70,288
EXPENDITURE ON			
Raising funds	48,326	-	48,326

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Room Rental Income	32,087	-	32,087
Total	<u>80,413</u>	<u>-</u>	<u>80,413</u>
NET INCOME/(EXPENDITURE)	(10,125)	-	(10,125)
RECONCILIATION OF FUNDS			
Total funds brought forward	32,440	-	32,440
TOTAL FUNDS CARRIED FORWARD	<u><u>22,315</u></u>	<u><u>-</u></u>	<u><u>22,315</u></u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
MARKET VALUE	
At 1st April 2023 and 31st March 2024	<u>100</u>
NET BOOK VALUE	
At 31st March 2024	<u>100</u>
At 31st March 2023	<u><u>100</u></u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	2,356	956
Amounts owed by group undertakings	4,325	5,825
	<u>6,681</u>	<u>6,781</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	6,203	5,402
	<u>6,203</u>	<u>5,402</u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	22,315	(3,332)	18,983
	<u>22,315</u>	<u>(3,332)</u>	<u>18,983</u>
TOTAL FUNDS	<u>22,315</u>	<u>(3,332)</u>	<u>18,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	75,036	(78,368)	(3,332)
	<u>75,036</u>	<u>(78,368)</u>	<u>(3,332)</u>
TOTAL FUNDS	<u>75,036</u>	<u>(78,368)</u>	<u>(3,332)</u>

9. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	32,440	(10,125)	22,315
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,440</u>	<u>(10,125)</u>	<u>22,315</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,288	(80,413)	(10,125)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,288</u>	<u>(80,413)</u>	<u>(10,125)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	32,440	(13,457)	18,983
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,440</u>	<u>(13,457)</u>	<u>18,983</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,324	(158,781)	(13,457)
	_____	_____	_____
TOTAL FUNDS	<u>145,324</u>	<u>(158,781)</u>	<u>(13,457)</u>

10. RELATED PARTY DISCLOSURES

The Charity sold goods and services, at cost, to its subsidiary trading company, Hornby Village Trust Trading Company Limited, totalling £3,500 (2020 £1,500). At 31st March 2023 there was £1,500 owed to the Charity.

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,330	6,998
Other trading activities		
Fundraising events	25,998	40,869
Charitable activities		
Room Rental	24,708	22,421
Total incoming resources	<u>75,036</u>	<u>70,288</u>
EXPENDITURE		
Raising donations and legacies		
Wages	31,267	28,689
Events	13,530	19,637
	<u>44,797</u>	<u>48,326</u>
Charitable activities		
Rates and water	2,780	2,591
Insurance	4,649	4,750
Light and heat	17,630	13,195
Telephone	215	605
Sundries	-	963
Licence Fees	316	658
Office Costs	-	640
Equipment	-	2,281
Waste	1,653	1,014
Repairs and Renewals	6,028	5,090
	<u>33,271</u>	<u>31,787</u>

This page does not form part of the statutory financial statements

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	2024	2023
	£	£
Support costs		
Governance costs		
Accountancy and legal fees	300	300
Total resources expended	78,368	80,413
Net expenditure	<u>(3,332)</u>	<u>(10,125)</u>

This page does not form part of the statutory financial statements










HVT002 Hornby Village Trust Accounts 2024

Final Audit Report

2025-01-09

Created:	2024-12-23
By:	David Wootton (david@woottonandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAvwGoxUXWenXdrAVLMugltVBwHZUPFLqY

"HVT002 Hornby Village Trust Accounts 2024" History

-  Document created by David Wootton (david@woottonandco.com)
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HORNBY VILLAGE TRUST

England & Wales - Charity number 1163973

Accounts

REGISTERED COMPANY NUMBER: 09567950 (England and Wales)
REGISTERED CHARITY NUMBER: 1163973

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31st March 2023
for
HORNBY VILLAGE TRUST

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

HORNBY VILLAGE TRUST

Contents of the Financial Statements
for the Year Ended 31st March 2023

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4 to 5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust's objectives are to provide, or assist to provide, facilities for recreation and other leisure time activities for the inhabitants of the Parish of Hornby with Farleton and the surrounding neighbourhood. By having a representative from each parish organisation, the Trust is able to identify the needs of the parish.

Activities for achieving objectives

The Trust will maintain and manage the Hornby Village Institute to provide a venue for the various recreation, leisure time and education activities demanded by the residents of the parish and surrounding areas. Fundraising is an important activity as the monies raised, together with room hire income, will fundamentally assist with the costs of such provision.

Volunteers

The Trust is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. A conservative estimate of over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £7.83 per hour the volunteer efforts amount to over £39,150.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Trust provides an excellent venue for a wide range of community activities, and also hosts the Hornby Helpline, co-ordinated volunteer help in our community. A morning "drop in" held daily in the Institute helps keep the community alive, a friendly and warm atmosphere for all.

Fundraising activities

The excellent facilities allow for theatre and musical evenings of various genre, dancing, art exhibitions etc... Room income is supplemented by the profit from our social events.

Investment policy and performance

Any surplus cash is to be invested, which is currently into the company current bank account.

FINANCIAL REVIEW

Reserves policy

As of the 31st March 2023 there was £20,836 held in the bank account.

FUTURE PLANS

The Trust aims to continue the provision of facilities for recreation and other leisure time activities for the inhabitants of the parish over the immediate period, and the long term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hornby Village Trust is a company limited by guarantee. The company was incorporated on 29 April 2015 as Hornby Village Trust. The company commenced trading on 17 November 2015.

Method of appointment or election of trustees

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the scheme.

Organisational structure and decision making

There are 8 Trustees who sit on a Committee of Society Representatives (COSR). The COSR has representation from all the user groups and is the formal mechanism for dialogue between users, the community at large and the Management Committee. The COSR meet quarterly.

Policies adopted for the induction and training of trustees

Whilst there is no formal training or induction process, the Trustees are familiar with the objectives of the Trust and, through an informal process, are brought in to the body of Trustees. The Trustees rely on their life experiences and common sense to make any decisions relating to the Trust.

Related parties

The Company has a wholly owned non-charitable subsidiary company Hornby Village Trust Trading Limited (company number 09541606), the principle activity of which is the running of the bar at Hornby Institute.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09567950 (England and Wales)

Registered Charity number

1163973

HORNBY VILLAGE TRUST

Trustees' Report
for the Year Ended 31st March 2023

Registered office

Hornby Institute
Main Street
Hornby
Lancaster
Lancashire
LA2 8JR


Trustees

J E Sakne
P Seber
C Smith
A Griffiths
C A Hatton (resigned 16.9.23)
Murton
C Battersby
C Murton Lavelle
J Townsend (appointed 16.9.23)
V Carter Clowes (appointed 16.9.23)
S Roberts (appointed 16.9.23)

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 16th September 2023 and signed on its behalf by:



[Caroline Battersby \(Dec 22, 2023 14:44 GMT\)](#)

C Battersby - Trustee

Independent examiner's report to the trustees of Hornby Village Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
The Chartered Institute of Management Accountants

David Wootton & Co
Wray
Lancaster

16th September 2023

HORNBY VILLAGE TRUST

Statement of Financial Activities
for the Year Ended 31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,998	-	6,998	14,467
Charitable activities					
Grant Making		-	-	-	18,499
Room Rental Income		22,421	-	22,421	10,488
Other trading activities	2	40,869	-	40,869	24,258
Total		<u>70,288</u>	<u>-</u>	<u>70,288</u>	<u>67,712</u>
EXPENDITURE ON					
Raising funds		48,326	-	48,326	31,654
Charitable activities					
Room Rental Income		32,087	-	32,087	23,870
Total		<u>80,413</u>	<u>-</u>	<u>80,413</u>	<u>55,524</u>
NET INCOME/(EXPENDITURE)		(10,125)	-	(10,125)	12,188
RECONCILIATION OF FUNDS					
Total funds brought forward		32,440	-	32,440	20,252
TOTAL FUNDS CARRIED FORWARD		<u>22,315</u>	<u>-</u>	<u>22,315</u>	<u>32,440</u>

The notes form part of these financial statements

HORNBY VILLAGE TRUST

Balance Sheet
31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	6	100	-	100	100
CURRENT ASSETS					
Debtors	7	6,781	-	6,781	8,175
Cash at bank		20,836	-	20,836	29,578
		<u>27,617</u>	<u>-</u>	<u>27,617</u>	<u>37,753</u>
CREDITORS					
Amounts falling due within one year	8	(5,402)	-	(5,402)	(5,413)
		<u>22,215</u>	<u>-</u>	<u>22,215</u>	<u>32,340</u>
NET CURRENT ASSETS					
		<u>22,215</u>	<u>-</u>	<u>22,215</u>	<u>32,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>22,315</u>	<u>-</u>	<u>22,315</u>	<u>32,440</u>
NET ASSETS					
		<u>22,315</u>	<u>-</u>	<u>22,315</u>	<u>32,440</u>
FUNDS					
Unrestricted funds	9			<u>22,315</u>	<u>32,440</u>
TOTAL FUNDS					
				<u>22,315</u>	<u>32,440</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th September 2023 and were signed on its behalf by:



[Caroline Battersby \(Dec 22, 2023 14:44 GMT\)](#)

C Battersby - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>40,869</u>	<u>24,258</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

Trustees only received reimbursed expenses.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,467	-	14,467
Charitable activities			
Grant Making	18,499	-	18,499
Room Rental Income	10,488	-	10,488
Other trading activities	<u>24,258</u>	<u>-</u>	<u>24,258</u>
Total	<u>67,712</u>	<u>-</u>	<u>67,712</u>
EXPENDITURE ON			

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Raising funds	31,654	-	31,654
Charitable activities			
Room Rental Income	23,870	-	23,870
Total	<u>55,524</u>	<u>-</u>	<u>55,524</u>
NET INCOME	12,188	-	12,188
RECONCILIATION OF FUNDS			
Total funds brought forward	20,252	-	20,252
TOTAL FUNDS CARRIED FORWARD	<u><u>32,440</u></u>	<u><u>-</u></u>	<u><u>32,440</u></u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2022 and 31st March 2023	<u>100</u>
NET BOOK VALUE	
At 31st March 2023	<u><u>100</u></u>
At 31st March 2022	<u><u>100</u></u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	956	850
Amounts owed by group undertakings	5,825	7,325
	<u>6,781</u>	<u>8,175</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	5,402	5,413
	<u>5,402</u>	<u>5,413</u>

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	32,440	(10,125)	22,315
	<u>32,440</u>	<u>(10,125)</u>	<u>22,315</u>
TOTAL FUNDS	<u>32,440</u>	<u>(10,125)</u>	<u>22,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,288	(80,413)	(10,125)
	<u>70,288</u>	<u>(80,413)</u>	<u>(10,125)</u>
TOTAL FUNDS	<u>70,288</u>	<u>(80,413)</u>	<u>(10,125)</u>

9. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	20,252	12,188	32,440
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,252</u>	<u>12,188</u>	<u>32,440</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,712	(55,524)	12,188
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,712</u>	<u>(55,524)</u>	<u>12,188</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	20,252	2,063	22,315
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,252</u>	<u>2,063</u>	<u>22,315</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,000	(135,937)	2,063
	_____	_____	_____
TOTAL FUNDS	<u>138,000</u>	<u>(135,937)</u>	<u>2,063</u>

10. RELATED PARTY DISCLOSURES

The Charity sold goods and services, at cost, to its subsidiary trading company, Hornby Village Trust Trading Company Limited, totalling £3,500 (2020 £1,500). At 31st March 2023 there was £1,500 owed to the Charity.

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,998	14,467
Other trading activities		
Fundraising events	40,869	24,258
Charitable activities		
Room Rental	22,421	10,488
Grants	-	18,499
	<hr/>	<hr/>
	22,421	28,987
Total incoming resources	<hr/>	<hr/>
	70,288	67,712
 EXPENDITURE		
Raising donations and legacies		
Wages	28,689	23,324
Events	19,637	8,330
	<hr/>	<hr/>
	48,326	31,654
 Charitable activities		
Rates and water	2,591	1,686
Insurance	4,750	3,635
Light and heat	13,195	8,027
Telephone	605	284
Sundries	963	1,152
Licence Fees	658	180
Office Costs	640	632
Carried forward	23,402	15,596

This page does not form part of the statutory financial statements

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	23,402	15,596
Equipment	2,281	-
Waste	1,014	805
Repairs and Renewals	5,090	7,169
	<hr/>	<hr/>
	31,787	23,570
Support costs		
Governance costs		
Accountancy and legal fees	300	300
	<hr/>	<hr/>
Total resources expended	80,413	55,524
	<hr/>	<hr/>
Net (expenditure)/income	<u>(10,125)</u>	<u>12,188</u>

This page does not form part of the statutory financial statements








HVT002 Hornby Village Trust Accounts 2023

Final Audit Report

2023-12-22

Created:	2023-12-22
By:	David Wootton (david@woottonandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMLGZHW9GqfHwRvE-I9mTEEu06EAZGIt-

"HVT002 Hornby Village Trust Accounts 2023" History

-  Document created by David Wootton (david@woottonandco.com)
2023-12-22 - 1:51:16 PM GMT- IP address: 5.83.9.74
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2023-12-22 - 2:42:58 PM GMT- IP address: 5.83.9.11
-  Signer cgdbattersby@gmail.com entered name at signing as Caroline Battersby
2023-12-22 - 2:44:09 PM GMT- IP address: 5.83.9.11
-  Document e-signed by Caroline Battersby (cgdbattersby@gmail.com)
Signature Date: 2023-12-22 - 2:44:11 PM GMT - Time Source: server- IP address: 5.83.9.11
-  Agreement completed.
2023-12-22 - 2:44:11 PM GMT

HORNBY VILLAGE TRUST

England & Wales - Charity number 1163973

Accounts

REGISTERED COMPANY NUMBER: 09567950 (England and Wales)
REGISTERED CHARITY NUMBER: 1163973

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31st March 2022
for
HORNBY VILLAGE TRUST

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

HORNBY VILLAGE TRUST

Contents of the Financial Statements
for the Year Ended 31st March 2022

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Detailed Statement of Financial Activities	17 to 18

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust's objectives are to provide, or assist to provide, facilities for recreation and other leisure time activities for the inhabitants of the Parish of Hornby with Farleton and the surrounding neighbourhood. By having a representative from each parish organisation, the Trust is able to identify the needs of the parish.

Activities for achieving objectives

The Trust will maintain and manage the Hornby Village Institute to provide a venue for the various recreation, leisure time and education activities demanded by the residents of the parish and surrounding areas. Fundraising is an important activity as the monies raised, together with room hire income, will fundamentally assist with the costs of such provision.

Volunteers

The Trust is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. A conservative estimate of over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £7.83 per hour the volunteer efforts amount to over £39,150.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Trust provides an excellent venue for a wide range of community activities, and also hosts the Hornby Helpline, co-ordinated volunteer help in our community. A morning "drop in" held daily in the Institute helps keep the community alive, a friendly and warm atmosphere for all.

In the year Coronavirus. Local government and job retentions scheme grants were also received to cover the additional costs of closure due to the Coronavirus pandemic and allowed the Institute to open when restrictions allowed.

Fundraising activities

The excellent facilities allow for theatre and musical evenings of various genre, dancing, art exhibitions etc... Room income is supplemented by the profit from our social events.

ACHIEVEMENT AND PERFORMANCE

Investment policy and performance

Any surplus cash is to be invested, which is currently into the company current bank account.

FINANCIAL REVIEW

Reserves policy

As of the 31st March 2022 there was £29,578 held in the bank account.

FUTURE PLANS

The Trust aims to continue the provision of facilities for recreation and other leisure time activities for the inhabitants of the parish over the immediate period, and the long term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hornby Village Trust is a company limited by guarantee. The company was incorporated on 29 April 2015 as Hornby Village Trust. The company commenced trading on 17 November 2015.

Method of appointment or election of trustees

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the scheme.

Organisational structure and decision making

There are 8 Trustees who sit on a Committee of Society Representatives (COSR). The COSR has representation from all the user groups and is the formal mechanism for dialogue between users, the community at large and the Management Committee. The COSR meet quarterly.

Policies adopted for the induction and training of trustees

Whilst there is no formal training or induction process, the Trustees are familiar with the objectives of the Trust and, through an informal process, are brought in to the body of Trustees. The Trustees rely on their life experiences and common sense to make any decisions relating to the Trust.

Related parties

The Company has a wholly owned non-charitable subsidiary company Hornby Village Trust Trading Limited (company number 09541606), the principle activity of which is the running of the bar at Hornby Institute.

HORNBY VILLAGE TRUST

Trustees' Report
for the Year Ended 31st March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09567950 (England and Wales)

Registered Charity number

1163973

Registered office

Hornby Institute
Main Street
Hornby
Lancaster
Lancashire
LA2 8JR

Trustees

Mr P King (resigned 26.2.22)
Mrs J E Sakne
Mrs P Seber
Mrs C Smith
Mrs C Webster
Mrs A Griffiths
Mrs J A Lloyd
Mrs C A Hatton (resigned 14.6.22)
Ms Murton (appointed 26.2.22)

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 23rd December 2022 and signed on its behalf by:

Patricia H. Seber

[Patricia H. Seber \(Dec 29, 2022 12:13 GMT\)](#)

Mrs P Seber - Trustee

Independent examiner's report to the trustees of Hornby Village Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
Chartered Management Accountant
David Wootton & Co
Wray
Lancaster

23rd December 2022

HORNBY VILLAGE TRUST

Statement of Financial Activities
for the Year Ended 31st March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,467	-	14,467	17,870
Charitable activities					
Grant Making		18,499	-	18,499	58,277
Room Rental Income		10,488	-	10,488	9,928
Other trading activities	2	24,258	-	24,258	2,409
Investment income	3	-	-	-	60
Other income		-	-	-	3,694
Total		67,712	-	67,712	92,238
EXPENDITURE ON					
Raising funds	4	31,654	-	31,654	47,948
Charitable activities					
Grant Making		-	-	-	300
Room Rental Income		23,870	-	23,870	30,565
Total		55,524	-	55,524	78,813
NET INCOME		12,188	-	12,188	13,425
RECONCILIATION OF FUNDS					
Total funds brought forward		20,252	-	20,252	6,827
TOTAL FUNDS CARRIED FORWARD		32,440	-	32,440	20,252

The notes form part of these financial statements

HORNBY VILLAGE TRUST

Balance Sheet
31st March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	8	100	-	100	100
CURRENT ASSETS					
Debtors	9	8,175	-	8,175	6,059
Cash at bank		29,578	-	29,578	24,748
		<u>37,753</u>	-	<u>37,753</u>	<u>30,807</u>
CREDITORS					
Amounts falling due within one year	10	(5,413)	-	(5,413)	(10,655)
		<u>32,340</u>	-	<u>32,340</u>	<u>20,152</u>
NET CURRENT ASSETS					
		<u>32,440</u>	-	<u>32,440</u>	<u>20,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>32,440</u>	-	<u>32,440</u>	<u>20,252</u>
NET ASSETS					
		<u>32,440</u>	-	<u>32,440</u>	<u>20,252</u>
FUNDS					
	11				
Unrestricted funds				<u>32,440</u>	<u>20,252</u>
TOTAL FUNDS					
				<u>32,440</u>	<u>20,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

HORNBY VILLAGE TRUST

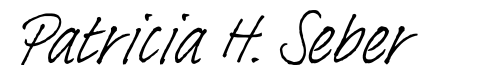
Balance Sheet - continued
31st March 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd December 2022 and were signed on its behalf by:


[Patricia H. Seber \(Dec 29, 2022 12:13 GMT\)](#)

Mrs P Seber - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	24,258	2,409
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	-	60
	<u> </u>	<u> </u>

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Property repairs	-	25,769
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

Trustees only received reimbursed expenses.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	-	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,538	12,332	17,870
Charitable activities			
Grant Making	36,377	21,900	58,277
Room Rental Income	9,928	-	9,928
Other trading activities	2,409	-	2,409
Investment income	60	-	60
Other income	3,694	-	3,694
Total	<u>58,006</u>	<u>34,232</u>	<u>92,238</u>
EXPENDITURE ON			
Raising funds	30,609	17,339	47,948
Charitable activities			
Grant Making	300	-	300
Room Rental Income	13,005	17,560	30,565
Total	<u>43,914</u>	<u>34,899</u>	<u>78,813</u>
NET INCOME/(EXPENDITURE)	<u>14,092</u>	<u>(667)</u>	<u>13,425</u>

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	6,160	667	6,827
TOTAL FUNDS CARRIED FORWARD	<u>20,252</u>	<u>-</u>	<u>20,252</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
MARKET VALUE At 1st April 2021 and 31st March 2022	<u>100</u>
NET BOOK VALUE At 31st March 2022	<u>100</u>
At 31st March 2021	<u>100</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	850	234
Amounts owed by group undertakings	7,325	5,825
	<u>8,175</u>	<u>6,059</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	5,413	10,655
	<u>5,413</u>	<u>10,655</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	20,252	12,188	32,440
	<u>20,252</u>	<u>12,188</u>	<u>32,440</u>
TOTAL FUNDS	<u>20,252</u>	<u>12,188</u>	<u>32,440</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,712	(55,524)	12,188
	<u>67,712</u>	<u>(55,524)</u>	<u>12,188</u>
TOTAL FUNDS	<u>67,712</u>	<u>(55,524)</u>	<u>12,188</u>

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	6,160	14,092	20,252
Restricted funds			
Roof Fund	667	(667)	-
TOTAL FUNDS	<u>6,827</u>	<u>13,425</u>	<u>20,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,006	(43,914)	14,092
Restricted funds			
Roof Fund	12,333	(13,000)	(667)
Covid Lottery Fund	21,899	(21,899)	-
	<u>34,232</u>	<u>(34,899)</u>	<u>(667)</u>
TOTAL FUNDS	<u>92,238</u>	<u>(78,813)</u>	<u>13,425</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	6,160	26,280	32,440
Restricted funds			
Roof Fund	667	(667)	-
TOTAL FUNDS	<u>6,827</u>	<u>25,613</u>	<u>32,440</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,718	(99,438)	26,280
Restricted funds			
Roof Fund	12,333	(13,000)	(667)
Covid Lottery Fund	21,899	(21,899)	-
	<u>34,232</u>	<u>(34,899)</u>	<u>(667)</u>
TOTAL FUNDS	<u>159,950</u>	<u>(134,337)</u>	<u>25,613</u>

12. RELATED PARTY DISCLOSURES

The Charity sold goods and services, at cost, to its subsidiary trading company, Hornby Village Trust Trading Company Limited, totalling £1,500 (2020 £5,890). At 31st March 2020 there was £1,500 owed to the Charity.

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,467	17,870
Other trading activities		
Fundraising events	24,258	2,409
Investment income		
Deposit account interest	-	60
Charitable activities		
Room Rental	10,488	9,928
Grants	18,499	58,277
	<u>28,987</u>	<u>68,205</u>
Other income		
Sundry Income	-	3,694
	<u>67,712</u>	<u>92,238</u>
Total incoming resources	67,712	92,238
EXPENDITURE		
Raising donations and legacies		
Wages	23,324	20,261
Events	8,330	-
	<u>31,654</u>	<u>20,261</u>
Other trading activities		
Bad debts	-	1,918

This page does not form part of the statutory financial statements

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	2022	2021
	£	£
Other trading activities		
Investment management costs		
Property repairs	-	25,769
Charitable activities		
Rates and water	1,686	916
Insurance	3,635	4,933
Light and heat	8,027	6,882
Telephone	284	399
Sundries	1,152	2,221
Licence Fees	180	200
Office Costs	632	2,154
Equipment	-	10,349
Waste	805	548
Repairs and Renewals	7,169	-
Food Parcels	-	1,963
	<hr/>	<hr/>
	23,570	30,565
Support costs		
Governance costs		
Accountancy and legal fees	300	300
	<hr/>	<hr/>
Total resources expended	55,524	78,813
	<hr/>	<hr/>
Net income	<u>12,188</u>	<u>13,425</u>

This page does not form part of the statutory financial statements

HORNBY VILLAGE TRUST

England & Wales - Charity number 1163973

Accounts

REGISTERED COMPANY NUMBER: 09567950 (England and Wales)
REGISTERED CHARITY NUMBER: 1163973

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31st March 2021
for
HORNBY VILLAGE TRUST

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

HORNBY VILLAGE TRUST

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for the Year Ended 31st March 2021

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Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust's objectives are to provide, or assist to provide, facilities for recreation and other leisure time activities for the inhabitants of the Parish of Hornby with Farleton and the surrounding neighbourhood. By having a representative from each parish organisation, the Trust is able to identify the needs of the parish.

Activities for achieving objectives

The Trust will maintain and manage the Hornby Village Institute to provide a venue for the various recreation, leisure time and education activities demanded by the residents of the parish and surrounding areas. Fundraising is an important activity as the monies raised, together with room hire income, will fundamentally assist with the costs of such provision.

Volunteers

The Trust is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. A conservative estimate of over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £7.83 per hour the volunteer efforts amount to over £39,150.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Trust provides an excellent venue for a wide range of community activities, and also hosts the Hornby Helpline, co-ordinated volunteer help in our community. A morning "drop in" held daily in the Institute helps keep the community alive, a friendly and warm atmosphere for all.

In the year a National Lottery Grant was applied for and received to cover running costs and additional expenses incurred due to Coronavirus. Local government and job retentions scheme grants were also received and allowed the Institute to open when restrictions allowed.

Fundraising activities

The excellent facilities allow for theatre and musical evenings of various genre, dancing, art exhibitions etc... Room income is supplemented by the profit from our social events.

ACHIEVEMENT AND PERFORMANCE

Investment policy and performance

Any surplus cash is to be invested, which is currently into the company current bank account.

FINANCIAL REVIEW

Reserves policy

There is currently £24,748 held in the bank account.

FUTURE PLANS

The Trust aims to continue the provision of facilities for recreation and other leisure time activities for the inhabitants of the parish over the immediate period, and the long term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hornby Village Trust is a company limited by guarantee. The company was incorporated on 29 April 2015 as Hornby Village Trust. The company commenced trading on 17 November 2015.

Method of appointment or election of trustees

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the scheme.

Organisational structure and decision making

There are 8 Trustees who sit on a Committee of Society Representatives (COSR). The COSR has representation from all the user groups and is the formal mechanism for dialogue between users, the community at large and the Management Committee. The COSR meet quarterly.

Policies adopted for the induction and training of trustees

Whilst there is no formal training or induction process, the Trustees are familiar with the objectives of the Trust and, through an informal process, are brought in to the body of Trustees. The Trustees rely on their life experiences and common sense to make any decisions relating to the Trust.

Related parties

The Company has a wholly owned non-charitable subsidiary company Hornby Village Trust Trading Limited (company number 09541606), the principle activity of which is the running of the bar at Hornby Institute.

HORNBY VILLAGE TRUST

Trustees' Report
for the Year Ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09567950 (England and Wales)

Registered Charity number

1163973

Registered office

Hornby Institute
Main Street
Hornby
Lancaster
Lancashire
LA2 8JR

Trustees

Mr D J Collins (resigned 19.10.20)
Mr P King
Mrs J E Sakne
Mrs P Seber
Mrs C Smith
Mrs C Webster
Mrs A Griffiths
Mrs J A Lloyd

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 13th December 2021 and signed on its behalf by:



Mr P King - Trustee

Independent examiner's report to the trustees of Hornby Village Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
Chartered Management Accountant
David Wootton & Co
Wray
Lancaster

13th December 2021

HORNBY VILLAGE TRUST

Statement of Financial Activities
for the Year Ended 31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,538	12,332	17,870	8,258
Charitable activities					
Room Rental Income		9,928	-	9,928	22,357
Grant Making		36,377	21,900	58,277	-
Other trading activities	2	2,409	-	2,409	18,428
Investment income	3	60	-	60	-
Other income		3,694	-	3,694	1,182
Total		58,006	34,232	92,238	50,225
EXPENDITURE ON					
Raising funds	4	30,609	17,339	47,948	27,777
Charitable activities					
Room Rental Income		13,005	17,560	30,565	23,635
Grant Making		300	-	300	724
Total		43,914	34,899	78,813	52,136
NET INCOME/(EXPENDITURE)		14,092	(667)	13,425	(1,911)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,160	667	6,827	8,738
TOTAL FUNDS CARRIED FORWARD		20,252	-	20,252	6,827

The notes form part of these financial statements

HORNBY VILLAGE TRUST

Balance Sheet
31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	8	100	-	100	100
CURRENT ASSETS					
Debtors	9	6,059	-	6,059	2,296
Cash at bank		24,748	-	24,748	7,976
		<u>30,807</u>	<u>-</u>	<u>30,807</u>	<u>10,272</u>
CREDITORS					
Amounts falling due within one year	10	(10,655)	-	(10,655)	(3,545)
		<u>20,152</u>	<u>-</u>	<u>20,152</u>	<u>6,727</u>
NET CURRENT ASSETS					
		<u>20,152</u>	<u>-</u>	<u>20,152</u>	<u>6,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>20,252</u>	<u>-</u>	<u>20,252</u>	<u>6,827</u>
NET ASSETS					
		<u>20,252</u>	<u>-</u>	<u>20,252</u>	<u>6,827</u>
FUNDS					
	11				
Unrestricted funds				20,252	6,160
Restricted funds				-	667
				<u>20,252</u>	<u>6,827</u>
TOTAL FUNDS					
				<u>20,252</u>	<u>6,827</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

HORNBY VILLAGE TRUST

Balance Sheet - continued
31st March 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2021 and were signed on its behalf by:



Mr P King - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,409	18,428
	<u>2,409</u>	<u>18,428</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	60	-
	<u>60</u>	<u>-</u>

4. RAISING FUNDS**Investment management costs**

	2021	2020
	£	£
Property repairs	25,769	-
	<u>25,769</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. TRUSTEES' REMUNERATION AND BENEFITS - continued**Trustees' expenses**

Trustees only received reimbursed expenses.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	2	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,867	1,391	8,258
Charitable activities			
Room Rental Income	22,357	-	22,357
Other trading activities	18,428	-	18,428
Other income	1,182	-	1,182
	<u>48,834</u>	<u>1,391</u>	<u>50,225</u>
Total	48,834	1,391	50,225
EXPENDITURE ON			
Raising funds	27,777	-	27,777
Charitable activities			
Room Rental Income	23,635	-	23,635
Grant Making	-	724	724
	<u>51,412</u>	<u>724</u>	<u>52,136</u>
Total	51,412	724	52,136

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(2,578)	667	(1,911)
 RECONCILIATION OF FUNDS			
Total funds brought forward	8,738	-	8,738
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>6,160</u>	<u>667</u>	<u>6,827</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
MARKET VALUE	
At 1st April 2020 and 31st March 2021	100
	<u> </u>
NET BOOK VALUE	
At 31st March 2021	100
	<u> </u>
At 31st March 2020	100
	<u> </u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	234	2,296
Amounts owed by group undertakings	5,825	-
	<u>6,059</u>	<u>2,296</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	10,655	3,545
	<u>10,655</u>	<u>3,545</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	6,160	14,092	20,252
Restricted funds			
Roof Fund	667	(667)	-
	<u>6,827</u>	<u>13,425</u>	<u>20,252</u>
TOTAL FUNDS	<u>6,827</u>	<u>13,425</u>	<u>20,252</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,006	(43,914)	14,092
Restricted funds			
Roof Fund	12,333	(13,000)	(667)
Covid Lottery Fund	21,899	(21,899)	-
	<u>34,232</u>	<u>(34,899)</u>	<u>(667)</u>
TOTAL FUNDS	<u>92,238</u>	<u>(78,813)</u>	<u>13,425</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	8,738	(2,578)	6,160
Restricted funds			
Roof Fund	-	667	667
	<u>8,738</u>	<u>(1,911)</u>	<u>6,827</u>
TOTAL FUNDS	<u>8,738</u>	<u>(1,911)</u>	<u>6,827</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,834	(51,412)	(2,578)
Restricted funds			
Roof Fund	1,391	(724)	667
TOTAL FUNDS	<u>50,225</u>	<u>(52,136)</u>	<u>(1,911)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	8,738	11,514	20,252
TOTAL FUNDS	<u>8,738</u>	<u>11,514</u>	<u>20,252</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,840	(95,326)	11,514
Restricted funds			
Roof Fund	13,724	(13,724)	-
Covid Lottery Fund	21,899	(21,899)	-
	<u>35,623</u>	<u>(35,623)</u>	<u>-</u>
TOTAL FUNDS	<u>142,463</u>	<u>(130,949)</u>	<u>11,514</u>

12. RELATED PARTY DISCLOSURES

The Charity sold goods and services, at cost, to its subsidiary trading company, Hornby Village Trust Trading Company Limited, totalling £1,500 (2020 £5,890). At 31st March 2020 there was £1,500 owed to the Charity.

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,870	8,258
Other trading activities		
Fundraising events	2,409	18,428
Investment income		
Deposit account interest	60	-
Charitable activities		
Room Rental	9,928	22,357
Grants	58,277	-
	<u>68,205</u>	<u>22,357</u>
Other income		
Sundry Income	3,694	1,182
	<u>92,238</u>	<u>50,225</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Wages	20,261	22,751
Events	-	5,026
	<u>20,261</u>	<u>27,777</u>
Other trading activities		
Bad debts	1,918	-

This page does not form part of the statutory financial statements

HORNBY VILLAGE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	2021 £	2020 £
Other trading activities		
Investment management costs		
Property repairs	25,769	-
Charitable activities		
Rates and water	916	1,825
Insurance	4,933	3,961
Light and heat	6,882	10,296
Telephone	399	387
Sundries	2,221	397
Licence Fees	200	544
Office Costs	2,154	41
Equipment	10,349	245
Waste	548	850
Repairs and Renewals	-	4,310
Food Parcels	1,963	-
Grants to institutions	-	724
	<u>30,565</u>	<u>23,580</u>
Support costs		
Governance costs		
Accountancy and legal fees	300	779
	<u>78,813</u>	<u>52,136</u>
Total resources expended		
	<u>78,813</u>	<u>52,136</u>
Net income/(expenditure)	<u>13,425</u>	<u>(1,911)</u>

This page does not form part of the statutory financial statements