

REGISTERED CHARITY NUMBER: 1163972

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE WELL

**THE WELL**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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**THE WELL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31 March, 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1163972

**Registered office**  
74-78 Frodingham Road  
SCUNTHORPE  
DN15 7JW

**Trustees**  
M A Joyce  
L Beveridge – Resigned 7<sup>th</sup> October 2025  
I Wray  
C Powell – Resigned 7<sup>th</sup> October 2025  
T I Wray – Appointed 7<sup>th</sup> October 2025

**Independent examiner**  
C. M. Tams  
F.C.A  
Smethurst & Co LLP  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**  
**Governing document**

The Well is governed in accordance with its constitution as a Charitable Incorporated Organisation (CIO) as approved by the Charity Commission and which is unchanged since its creation in October 2015. A copy of the Constitution may be obtained by application to the Trustees.

**Recruitment and appointment of new trustees**

The Trustees policy on the appointment of new Trustees is to execute the procedure and standards set out in the CIO's Constitution and further described in its standard, "Invitation for New Trustees", which may be obtained by application to the Trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have put in place robust procedures to regularly meet and document decisions as well as use business and other systems to control the CIO's finances, oversee health & safety, maintain the CIO's assets and manage risk.

The Trustees have put in place policies and procedures to protect the CIO from the key risks to its effective and efficient operation which they have identified as reputational and financial. These are covered in its Compliance Policy and Constitution; copies of which may be obtained by application to the Trustees.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the CIO are :

The advancement of ecumenical Christian religion for the public benefit chiefly in North Lincolnshire through educational and missionary activities as the Trustees decide, in particular but not exclusively, through the provision of a base for the sale of goods, dissemination of information and the provision of welcoming and supportive environment where other services may be accessed in accordance with Christian principles.

**THE WELL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

A less successful year as book sales declined, and we have been careful to manage expenditure carefully, contracting opening to 5 days in order to reduce overtime.

Lisa Beveridge was appointed as a Trustee. A long serving employee retired and extra hours were given to the shop manager.

Improvements to technology have helped accounting processes.

To make Christian literature and resources available in the community and provide a meeting point to promote Christian knowledge and fellowship in the Coffee Shop section, remains at the forefront of all we do.

Sunday lunches and Saturday Breakfast continue to further the charitable purposes.

Alterations to former toilets were made to facilitate easy moving of tables and chairs for these events.

Later in the year a special fundraiser provided for the cost of building a new toilet on the first floor.

We benefitted from a break-in where little was stolen but the main front door and adjacent window were irreparably damaged, a new aluminum framed door and window being funded by the insurance claim.

Yorkshire Christian Camp, a fixed annual event, provided opportunity for good book sales.

Electricity and gas prices remain high and the fixed gas deal expired in January 2025. A 90% Council Grant enabled installation of solar panels in March 2024 (in the previous financial year) which brought further savings.

The Well continues to benefit from an 80% reduction in the ratable value of its shop as well as the benefit it receives from Gift aid rebates.

The Well sustained four part time paid roles and work experience opportunities for a number of volunteers, often people who might otherwise have struggled to gain direct access to employment or contribute to the wider community because of e.g. learning difficulties. We provide a safe work environment to equip team members with the skills, competences and mindset to work with confidence in public facing environments.

The Well is able to report that at the end of March 2025 we were debt free, though increase in the minimum wage will have an adverse effect on the finances as 2025 progresses.

Mike Joyce  
Ian Wray  
Clare Powell  
Lisa Beveridge

Approved by order of the board of trustees on 15<sup>th</sup> January 2026 and signed on its behalf by:

.....  
M Joyce - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE WELL

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I report on the accounts of The Well (the CIO) for the year ended 31 March 2025, which are set out on pages four to five.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C. M. Tams  
F.C.A  
Smethurst & Co LLP  
12 Abbey Road  
GRIMSBY  
DN32 0HL

Date: 21st January 2026.

THE WELL

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
<b>RECEIPTS:</b>				
Donations	-	15,827	15,827	11,008
Gift Aid	-	2,395	2,395	1,283
Charity Shop Income	-	10,843	10,843	15,345
Coffee Shop Income	-	41,820	41,820	38,373
Bookshop Income	-	27,651	27,651	30,285
Government Grants	-	770	770	6,695
	-	99,306	99,306	102,989
<b>ASSET AND INVESTMENT SALES</b>				
Fixed Assets transferred	-	-	-	-
Cash at Bank & in hand transferred	-	-	-	-
	-	-	-	-
<b>TOTAL RECEIPTS</b>	-	99,306	99,306	102,989
<b>PAYMENTS:</b>				
Charity Shop Expenses	-	499	499	250
Coffee Shop Expenses	-	9,193	9,193	11,122
Bookshop Expenses	-	19,928	19,928	17,664
Donations	-	-	-	-
Wages	-	47,352	47,352	50,140
PAYE & Pension costs	-	7,799	7,799	3,808
Bank Charges	-	971	971	756
Premises Costs	-	6,213	6,213	5,672
Insurance	-	1,321	1,321	1,238
Subscriptions	-	1,112	1,112	984
Telephone	-	1,138	1,138	1,064
Travel	-	-	-	-
Printing & Stationery	-	340	340	182
Professional Fees	-	305	305	480
Staff Training	-	-	-	-
Sundries	-	595	595	1,268
Repairs	-	863	863	551
Advertising	-	725	725	168
Independent Examiners Fee	-	200	200	1,200
	-	98,554	98,554	96,547
<b>ASSET AND INVESTMENT PURCHASES</b>				
Purchase of Fixed assets	4,337	1,400	5,737	3,266
	4,337	1,400	5,737	3,266
<b>TOTAL PAYMENTS</b>	4,337	99,954	104,291	99,813
<b>NET RECEIPTS</b>	(4,337)	(648)	(4,985)	3,176

**STATEMENT OF ASSETS AND LIABILITIES****AT 31 MARCH 2025**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>				
Property and Improvements	-	234,068	234,068	228,331
Fixtures and fittings	-	6,082	6,082	6,318
	-	240,150	240,150	234,649
<b>Assets</b>				
Trade Debtors	-	884	884	758
Closing Stock	-	31,049	31,049	36,000
Cash at Bank	-	754	754	5,546
Cash at PayPal	-	224	224	-
Cash in Hand	-	706	706	1,123
	-	33,617	33,617	43,427
<b>TOTAL ASSETS</b>	-	273,767	273,767	278,076
<b>LIABILITIES</b>				
Taxation & Social Security	-	1,356	1,356	174
Fees for Independent Examination	-	-	-	-
and other accountancy costs	-	2,010	2,010	1,260
Trade Creditors	-	5,168	5,168	2,641
	-	8,534	8,534	4,075

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
M Joyce -Trustee

## **NOTES TO THE FINANCIAL STATEMENTS**

**AT 31 MARCH 2025**

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### **Going Concern**

In terms of the charity's ability to settle outstanding invoices bills and commitments as and when they fall due, all outstanding invoices have been paid at the time of writing and we are confident we will continue to do so.

We do not have reserves but have regular giving independent of takings. We also fully own the building which is a positive asset valued at over £200,000.

It is feasible for the charity to be a going concern. At the moment we are covering our costs. However, to safeguard the future we are looking to sell the building and move to rented premises. This will release a significant cash injection.