

NGOKO CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31 DECEMBER 2024



CONTENTS

01	EXECUTIVE SUMMARY	1
02	WHO WE ARE AND WHAT WE DO	2
03	ACHIEVEMENTS AND PERFORMANCE	6
04	FUTURE PLANS	10
05	FINANCIAL REVIEW	13
06	ACCOUNTS SUMMARY	15
07	INDEPENDENT EXAMINER'S REPORT	17
08	STRUCTURE, GOVERNANCE AND MANAGEMENT	18
09	REFERENCE AND ADMINISTRATION DETAILS	20
10	ACKNOWLEDGEMENTS	21

01

EXECUTIVE SUMMARY

2024 was a milestone year for Lesedi. The core secondary school construction was completed with the opening of our incredible science block. From January 2025, the schools now teach, feed and nurture almost 500 children from pre-school to the end of secondary. Great progress was made on agricultural projects and strengthening local governance and partnerships. Financial donations hit our highest ever level and the charity has now raised over \$3.2m for good causes in Zimbabwe.

The Lesedi journey continued:

- The Schools had 469 children enrolled at 31 December 2024.
- Special needs teaching continued to be offered for 18 primary kids.
- Our Grade 7 exam pass rate was 82% (vs 62% in 2023).
- The core infrastructure and staffing are now in place across a \$1.5m campus and with 50 staff and volunteers.
- The Secondary School achieved formal registration with the Ministry of Education in May 2024.
- Significant investment was made in our agricultural projects and other vocational subjects.
- The sponsorship program grew substantially. At December 2024, 449 kids were sponsored (+69 on Dec 23)
- We provided over 175,000 free school meals during 2024.
- A successful Famine Appeal raised \$22,000 and ensured that our students and vulnerable members of the local community continued to eat during the prolonged drought.
- Our local governance and controls were significantly improved with the appointment of two local admin staff.
- Partnership working started in earnest.
- The clinic continued to grow its presence despite challenges with pharmacy rule changes.

Financially we had a positive year generating a net surplus of £63k.

The short-term focus is on our first ZIMSEC Ordinary Level examinations in late 2025, and improving all Lesedi does – teaching, governance, partnerships.

Further investment is now required especially in vocational equipment.

None of this would have been possible without our amazing team at Lesedi, and the incredible generosity from our donors and supporters. A huge and heartfelt "Thank You!" to everyone on this journey with us.

The focus for the Trust remains supporting Lesedi but other projects in Zimbabwe could be pursued in the future.

02 WHO WE ARE AND WHAT WE DO

Ngoko Charitable Trust is run by three committed volunteers, who are striving to reduce poverty in rural Zimbabwe through provision of quality education and healthcare. The Trust's main project is supporting Lesedi Schools & Clinic, situated in a rural area near Victoria Falls. Lesedi Primary and Secondary Schools are educating almost 500 local children, most of whom are supported through our sponsorship programme. Lesedi Clinic provides affordable, accessible healthcare to the surrounding communities. Other projects in Zimbabwe could be supported in the future.

About Us

The trustees of the Ngoko Charitable Trust are Fiona & Graeme Thompson and Benson Siyawareva. Fiona and Graeme are based in the United Kingdom and Benson lives in Victoria Falls, Zimbabwe. The three of them met on safari 20 years ago and have remained firm friends ever since. Benson and Fiona founded a safari company, Ngoko Safaris, together in 2005.

Benson grew up in rural Zimbabwe and knows first-hand how challenging it can be for children in rural communities to break out of poverty. In 2013 he became involved with the Ntabayengwe community, who live in a rural area near Victoria Falls. He realised that many children were dropping out of school and decided he needed to help.

Our Charitable Objective

The purpose of the Ngoko Charitable Trust is the prevention or relief of poverty in Zimbabwe by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Fiona and Graeme had always talked about "making a difference" so the three of them teamed up to transform Benson's dream into a reality.

As we commenced our journey, none of us could have envisaged the incredible support we would receive along the way, enabling us to transform our dreams into reality. The Ngoko Charitable Trust was registered in 2015 to support our work.

What started as a small project in our spare time, has grown to take over our lives. Despite this, our passion to make a difference is stronger than ever and we are constantly inspired to do more to help those who through chance of birth need a helping hand to break out of the cycle of poverty and achieve their potential.



Fiona, Benson and Graeme

02

WHO WE ARE AND WHAT WE DO

Lesedi Schools and Clinic is governed by the Ngoko Trust, a private Trust set up in Zimbabwe of which Benson is a Trustee. A Finance and Operations Manager is employed locally to oversee the financials, human resources and other operational matters in Zimbabwe. Further improvements in local governance and controls will be continued to be made.

Lesedi Project Background

The Ntabayengwe community, and other neighbouring communities, live in scattered homesteads just 15-20 minutes' drive from Victoria Falls. Despite being relatively close to town, the daily existence could be from another world. Most families survive by cattle raising and subsistence farming on the infertile Kalahari Sand soils. Human-wildlife conflict is rife as the area is adjacent to the Zambezi National Park and Jafuta Forest, so cattle are often taken by lions.

The people in this area are often poorly educated with low aspiration levels and limited role models. Prior to Lesedi, the nearest local school was many kilometres

away. Children were often absent or dropped out of school altogether. Many parents, unable to pay school fees, preferred their children to remain at home to help with household chores. Alcohol dependence was an issue, with some households engaged in the illegal moonshine business. Many families are dealing with ill health, including HIV and AIDS.

The cycle of poverty in these communities has persisted for generations and there was little hope for improvement without outside intervention.

Lesedi Primary School

The Lesedi project started with construction of a simple shack to offer classes to pre-school children, with the initial intake of kids, our "pioneer" students, enrolling in 2014.

Thanks to the generosity of our ever-expanding Lesedi family, development has continued year on year, and Lesedi Primary School now offers a complete infant and junior education. Infant education consists of four years of schooling from Early



02 WHO WE ARE AND WHAT WE DO

Childhood Development (ECD) A to Grade 2. Junior education comprises five years from Grade 3 to Grade 7.

At the time of writing 262 children are enrolled at Lesedi Primary – 135 boys and 127 girls.

Lesedi Primary has 12 teachers, including a Special Needs teacher and a non-teaching Head. All salaries are funded by donations through the Trust.

Seventeen individuals from the local community also support Lesedi as a clerk, cooks, groundsmen, security guards and helpers across all three sites.

The school is equipped with laptops, and we have a dedicated teacher for Information & Communication Technology (ICT), enabling the children to become digitally literate from a young age.

Lesedi is connected to mains electricity, and the water is supplied by boreholes. The school also has internet. These are considerable achievements considering the school's rural location.

Lesedi Secondary School

Given the lack of high-quality Secondary education in the area, the decision was taken in 2020 to build a Secondary school on the Lesedi site.

The Trustees were keen that the school offered vocational and IT subjects, which is rare to find in rural schools in Zimbabwe.

During 2021, major construction works took place and in early 2022 67 students were enrolled in Form 1 with an even split from Lesedi Primary and other local schools.

The school offers a wide range of subjects. All students at Forms 1 and 2 study core subjects of Mathematics, English, Combined Science, Ndebele, Geography, Heritage and Computer Sciences. Then they also study either Accounts or Commerce, plus one vocational subject from Agriculture or Food / Metal / Wood Technology and Design.

For Forms 3 and 4, Chemistry and Biology are added to the subjects, and learners choose which Ordinary Level subjects to be examinable at the end of Form 4.



Lesedi Secondary School

02 WHO WE ARE AND WHAT WE DO

One new teacher was appointed in January 2025 with the Secondary now at full complement of 15 teachers, including a non-teaching Head.

The Secondary school was initially formally annexed to Mosi-oa-Tunya Secondary school (the main 1,600+ pupil school in Victoria Falls town) for registration purposes but Lesedi Secondary achieved its own standalone registration in May 2024.

Our pioneer students moved up to Form 4 in January 2025 and at the time of writing 230 children are enrolled at Lesedi Secondary - 126 boys and 104 girls.

Lesedi Clinic

Having started the project at Lesedi, we soon realized that healthcare was a major problem. The nearest public clinic was far from Lesedi, with transport costs unaffordable for most. Health issues were often ignored, or a traditional healer visited instead.

Building a clinic at Lesedi – along with various ancillary buildings – was a hugely

ambitious project but despite the challenges, Lesedi Clinic opened to the community in March 2020.

Lesedi Clinic provides local, affordable healthcare, antenatal care and vaccinations. The clinic and school work closely together to monitor the welfare of our learners and provide ongoing treatment as necessary.

Along with the clinic, we have also built a maternity waiting-home for expecting mothers to stay during the final weeks of pregnancy.

We employ two nurses at the clinic and have two nurse-aide helpers and support staff. We also fund a doctor for weekly clinics. All costs are funded by donations to the Trust.

Other projects

Given our charitable objectives, the Trust can support projects outside of Lesedi. We have previously provided some capital funds to help improve a clinic near Jerera, Zaka District in south-eastern Zimbabwe.



Lesedi Clinic

03

ACHIEVEMENTS AND PERFORMANCE

After eleven years of constant building, Lesedi Schools construction was completed with the opening of our amazing Science block. From January 2025 we have our full complement of 27 teachers plus 17 support volunteers educating almost 500 students from pre-school to Form 4 Secondary. A major achievement in fundraising, constant construction (thanks Benson!) and incredible support from our wonderful donors. The drought had a major impact on local communities during the year, but our successful Famine Appeal enabled the Trust to provide additional meals to the Lesedi students and vulnerable local people.

Background

Zimbabwe economically remains in a difficult place. GDP per head is 20% of the global average.

The Government introduced a new currency in April 2024 (the "ZiG") but within 6 months it had already lost 75% of its value.

Inflation remains high (15%+ in USD terms pa) due to global pressures and the impact of the 2023-24 drought.

One ray of good news is that the rains returned at the end of 2024 which will ease some of the pressure on local families.

This pressure often results in parents moving in search of work, or kids being sent to live with relatives. Over 50 learners left Lesedi at the end of 2024, partly due to this pressure but also due to the introduction of nominal school fees as Lesedi aims to become more financially self-sustainable.

Drought

With the failure of the rains in early 2024, a major drought was declared across most areas of Southern Africa. Lesedi communities mostly rely on working the land to survive. Some families resorted to selling possessions or getting into debt to buy food.

The Trust launched a famine appeal in June 2024, and our amazing donors raised \$22,000. 18 tonnes of maize and beans were

purchased, along with a maize milling machine so that we could avoid buying expensive food from the market. Breakfast porridge was added for the secondary learners, who previously only had lunch.

By late 2024 the major concern was running out of water at the school, with most of the boreholes in the local area running dry. Fortunately, we had just enough water to last to early December when the school holidays began. Our investment in boreholes and water tanks paid huge dividends.

The rains were late in 2024 so farmers who planted early lost their crops again but from January 2025 the rains started properly. This should hopefully relieve some of the pressure on local families and start to replenish the water table.

The last eighteen months have reminded us how vital our feeding program is. We are one of few schools who provide free meals



03

ACHIEVEMENTS AND PERFORMANCE

for our children – a staggering 175,000 meals were provided by Lesedi in 2024. This food relieves pressure on local families as their children are getting two good meals a day at school.

The cost of providing all these meals in 2024 was \$50k, which works out at a very economical 30 cents per meal – but it is a growing and significant financial burden on the charity.

Lesedi Primary School

The Primary school **Grade 7 exam results** were positive with an 82% overall pass rate for Lesedi learners (vs 62% in 2023).

Mrs Mutori and her team have been working hard to raise standards and have introduced afternoon remedial lessons for some of the learners. There have also been several staff changes and a new teacher training program with TeachUNITED commenced in January 2025.

A major positive in the year was that one of our new teachers, Mr Chirandata, started several agriculture projects at the primary school, with a 900-chicken broiler shed and an irrigated vegetable garden. The produce is now being used for school meals.

Extracurricular activities remain extremely popular with all the children. The choir, chess



and sports teams did well in intra-school competitions.

Lesedi Secondary School

Construction was completed on a **science teaching block** (Chemistry and Biology labs, plus prep area) following a very generous \$200,000 single donation. The first lesson was held within 6 months of the donation being made which was a great testament to Benson and his building crew.



The Secondary school now has all the core infrastructure to teach Form 1 to Form 4 across a broad curriculum.

Significant investment in **equipment** continued to be made with \$50k invested in more books, better Wi-Fi, computers and furniture. The vocational buildings however remain very lightly equipped, so the charity launched a Vocational Fundraising appeal in December 2024.

One of the main positives in 2024, was the appointment of a **new Secondary leadership team** led by the highly energetic new Head, Lucy Chimbani. Ms Chimbani launched key improvements such as afternoon remedial lessons for the learners.

In May 2024 after reviews and inspections, Lesedi Secondary School received official **school registration** from the Ministry of

03

ACHIEVEMENTS AND PERFORMANCE

Education, thereby ceasing to be an annex of the Vic Falls high school Mosi-oa-Tunya.

The **agricultural projects** continued to develop with 1,000 chicken layers providing eggs for feeding and selling, 100 pigs being reared for meat, and 9 goats received in lieu of school fees. Stronger shade netting was installed over the vegetable garden.

The combination of the agriculture projects along with high quality vocational and IT facilities means that the Lesedi students have the opportunity to learn really useful practical skills. This is unique for a rural school in Zimbabwe.

Fourteen secondary teachers were employed in 2024 with one more teacher joining in January 2025 as we started Form 4. This should now be a full complement.

The Secondary learners are flourishing with the extracurricular activities on offer at Lesedi – the football and netball teams did incredibly well in school competitions and there are many clubs such as drama, choir, chess, ecology and music. The marimba band (the “Mallet Masters”) were busy and performed at the World Children’s Day celebrations in Vic Falls in front of thousands of children and leaders from across Southern Africa.



There is still a lot to do at Secondary, but great positive strides were taken in 2024 to establish a high-quality teaching institution.

Lesedi Clinic

Patient numbers continued to increase, providing health and welfare support to the Lesedi children and the local communities, as well as delivering on public health initiatives.

The clinic offers a full vaccination programme at Lesedi. The Zimbabwe Expanded Programme on Immunization (EPI) aims to reduce vaccine preventable diseases. Targeted mostly at the under-5s, vaccines protect from Tuberculosis, Hepatitis B, Diphtheria, Tetanus, Pertussis, Meningitis, Polio, Pneumonia etc. The clinic is also giving the HPV vaccine to girls aged between 10-14 years for prevention of cervical cancer.

The dedicated polio vaccination campaign continued in 2024 following an outbreak of the disease in Harare.

In addition to serving the wider community, Lesedi Clinic provides a vital health resource for our Lesedi learners.

Learners with long term health conditions, such as diabetes, cerebral palsy, epilepsy and sickle cell anaemia are all under the care of the clinic.

In December 2024, the Eyepod Clinic in Victoria Falls provided further free eye screening checks with many of the Lesedi learners and staff, with a number receiving follow up treatment / spectacles, all funded via the Trust.

The rules governing medicine dispensations changed in 2024, such that private clinics like Lesedi can no longer stock and issue medicines. This significantly limits what services the Clinic can offer. We hosted the

03

ACHIEVEMENTS AND PERFORMANCE

District Medical Officer at the Clinic in late 2024 and work is ongoing to find a solution to this issue.

Partnerships

Following the completion of the main construction of Lesedi in 2024, we are now looking to the future to ensure Lesedi becomes financially self-sustainable into the longer term.

Lesedi needs partners to help it reach its full potential. The Trustees stepped up efforts to build relationships with local partners. One example is with [Jafuta Foundation](#) which does amazing community work close to Lesedi. Collaboration work has started on educational and agriculture projects, and their counsellor has started to offer mental health support out of Lesedi Clinic.

Governance

The responsible authority for both schools and the clinic is the Ngoko Trust, which is a Zimbabwe registered Trust.

Significant efforts during the year were focussed on improving the governance and controls of the Ngoko Trust, along with the administration function at the schools and clinic.

A Finance and Operations Manager and a Finance Assistant were appointed during 2024 to ensure that strong finance, HR and admin controls were in place.

Financial self-sustainability

The Lesedi project needs to be financially sustainable into the longer term.

The annual cost of educating, feeding and caring for a Lesedi child is \$750 per child. A

large proportion this cost relates to salaries, with \$140 per child being food costs. This compares to the US average public primary/secondary education cost of \$15,000 per child per year.

To fund this, the sponsorship program is key and at the time of writing, 470 of the 492 children enrolled at Lesedi Primary and Secondary Schools are sponsored at \$360 per child per year.

The number of sponsorships increased by 69 during 2024 which was pleasing given limited tourist groups visit the school.

Without sponsorship, it is likely that many of our learners would not be regularly attending school and certainly wouldn't have expectations to continue past their primary education. Our school meals are crucial to the welfare of many children, and for some the access to healthcare is proving to be a lifeline.

However, sponsorship income does not cover all the Lesedi operating costs.

Given the big difference between the sponsorship rate and the actual cost per child for education, food and welfare the School Development Councils (SDCs) and parents at both schools agreed to set tuition fees at \$48/term for primary (plus a \$12/term SDC) and \$80/term for secondary (plus a \$65/term SDC fee).

It is recognised that not all families will be able to pay all fees so a social register has been set up to ensure that those families who genuinely cannot afford to pay will be offered partial or full fee exemptions.

The agriculture projects should also start to contribute net income to Lesedi in the near future.

04

FUTURE PLANS

We will reach a defining milestone in late 2025 when our pioneer students will sit their Ordinary Level examinations and move to a life beyond Lesedi Secondary. We are still considering what help we can offer post-secondary, very mindful of not overstretching ourselves even further. Our vocational facilities and science facilities are major strengths and anything we do in the future is likely to be focussed on these as the core.

The Primary School's focus will be on continuing to fine tune and improve standards. The Clinic will be focussed on solving the current operational restrictions and ensuring that it is working at its full potential, possibly in partnership with others.

Partnership is one of our key focuses in 2025, building on some of the key relationships established in 2024 such as with Jafuta. We also want to continue the push on improving local governance and self-sustainability, aiming for a long-term position where Lesedi can be Zimbabwe led, with the UK charity focusing on fundraising.

Lesedi Primary School

The Primary School is now operationally complete, with our final year – Grade 7 – completed in 2021. We have a full complement of excellent teachers including the special needs support and volunteers working in quality facilities.

We need to ensure that we can deliver high Grade 7 exam results year on year and ensure we get the value from the TeachUNITED training.

Lesedi Secondary School

Main construction is now completed including the incredible Science block completed in June 2024. Further construction will be required funds permitting but on a as needs basis – this is starting with an expansion on the Food Tech building.

Further equipment will also be needed with key vocational equipment being funded from the December 2024 Vocational Fundraising campaign.

2025 will initially be focussed on meeting all the Ministry and ZIMSEC requirements to allow us to become an exam centre.

The focus then will be on the first Form 4 exams and improving grades. The lockdown, the teething pains of a brand-new school and teacher changes have been disruptive on our older students and therefore we will help as much as possible with remedial teaching and support.

There has been a huge amount of teacher churn over the past 3 years as we have had to juggle subjects across initially just two classes, progressing to the current eight classes. A key priority in 2025 is stability and developing the team in conjunction with the TeachUNITED training.

Lesedi Clinic

The focus for the clinic is continuing to offer quality healthcare despite the loss of the local pharmacy capabilities. We will continue discussions with partners to work out how we can get the best use out of the amazing infrastructure and team in place at the Clinic.

04

FUTURE PLANS

Partnerships

Following the great connections made in 2024, for Lesedi to reach its full potential it needs to work more with others.

The great work done by Jafuta Foundation is very complementary to what we are doing at Lesedi, so collaborative projects would ensure that the benefits of Lesedi are felt way beyond the school gates. We hope to share more details in future reports.

Governance / Administration

We need to build on the additional governance and two staff recruited in 2024, so that the Ngoko Trust has its own resources to lead more from Zimbabwe. This will bring additional cost, but local admin is needed to ensure the schools and clinic are well managed.

We need to work with the Ngoko Trust to strengthen the leadership locally by expanding the Ngoko Trust Board and increasing the skills/connections available locally to drive improvements.

This will also manage one of the key UK risks around succession planning beyond its three founders. There isn't a quick solution, but by carefully pushing more work and accountability to Zimbabwe this will start to reduce this risk.

We still have no administration costs in the UK from the running of the charity as we want to maximise the end \$ donation on the ground. Any UK admin costs and travel / other costs from trips to Lesedi by the trustees are all personally paid for.

Fundraising / self sufficiency

Over \$3.2 million has now been raised by the Trust which is a proud achievement and 2024 was our best year ever. The challenge going forwards is continuing to receive

donations at that level - if not higher - which will be a challenge given we don't have many new tourist groups going through the school.

Our long-term aim is for Lesedi to be self-sufficient financially beyond the UK. This is a challenge as the annual cost of educating and feeding is now \$750+/child.

The sponsorship program is essential. As well as providing the friendships and connections, it is the financial life blood for the schools covering over half the running costs (salaries, food, electricity, internet, transport etc).

We need to find 20 more sponsors for the new 2025 intake and then we should finally have reached full capacity at 500 sponsors. We hope that sponsors will be happy to switch their Form 4 child to a younger child.

The sponsorship program is a huge undertaking, and we are so thankful to our amazing supporters who have taken on more sponsorships and spread the word.

Sponsorship will never be enough, so from January 2025 the two schools are now asking parents to formally pay nominal school fees.

It is a challenge getting money from parents for fees, but it is important for the long-term financial sustainability for the school as well as the parents making an active contribution to their child's development and growth. We also have a social register so that parents / guardians who genuinely can't pay fees can get fees subsidised or waived.

Medium term we hope to move the sponsorship program to be mainly run out of Zimbabwe. With this sponsorship income plus the school fees, total income is closer to

04 FUTURE PLANS

covering all the costs, but further work needs to be done to deliver on income generating projects to make Lesedi financially stable into the long term.

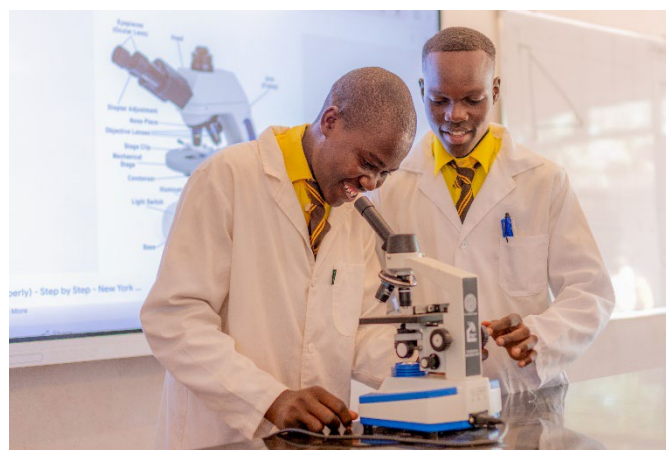
Lesedi Summary

After eleven years of building and adding a new class/grade each year, we now have the core infrastructure, equipment and staff in place to deliver quality teaching, vocational and life skills. Our focus now is improving in all we do, helping Lesedi and the Ngoko Trust to become more locally capable and self-sufficient and working with partners to increase even further the positive impact that the Schools and Clinic have on the local communities.

Non-Lesedi projects

The Trust has previously supported another project in Southeastern Zimbabwe on a capital basis only.

Depending on overall fundraising and existing Lesedi funding requirement, the Trustees will consider supporting future projects in Zimbabwe. However, given the time commitments of Lesedi on the current Trustees and a desire to not create any permanent charity staffing in the UK, any future non-Lesedi projects will likely be supported on a capital basis only.



05

FINANCIAL REVIEW

The funding position during 2024 improved significantly with a net unrestricted gain boosting the Trust's reserves. Significant expenditure was incurred on the restricted funded Science Block and equipping the Secondary School. Operational costs increased due to the growth in the Secondary School but spend at the Primary and the Clinic remained well controlled.

A summary of our financial position is shown in **Section 06 Accounts** on pages 15 and 16.

Here we provide a brief narrative of the story behind the figures.

As before we account for our income and expenditure into two separate funds:

- Restricted: this ring fences income and costs allocated to a specific program (e.g. sponsorship) or project (e.g. Secondary school construction);
- Unrestricted: income that is not restricted can be spent freely on relevant charity costs.

Income

1. Financial Donations

Most of our donations are from individuals, many of whom have visited the school and experienced first-hand the difference the project is making. Many of our donors have now generously supported the project for many years.

Every donation makes a difference, no matter how large or small. 100% of each donation we receive is spent directly on developing and supporting Lesedi with zero administration costs in the UK.

2. Child Sponsorship

Our child sponsorship program was introduced at the end 2017. The cost of sponsorship was US\$30 or £25 (£20 plus gift aid) per month following a rate increase from 1 January 2023.

Sponsorship income partially covers food, salaries and other school operating costs. We hold a buffer of £10,000 of sponsorship money at the end of each year to ensure that sufficient cash flow is available.

Payments

1. Marketing activities

Following a specific restricted donation, the Trust engaged a third party to support a December 2024 marketing campaign to raise funds for vocational equipment and additional sponsorships.

2. Project costs

Major projects during the year included:

Secondary science block completion and equipment (£120k)

Agriculture projects including two shade nettings and two chicken projects (£37k)

Famine appeal spend on extra food and food processing machinery (£12k)

3. Primary School

This primarily related to the salary costs of the 12 primary teachers plus volunteer allowances. Other costs were incurred on food, utilities and other direct costs of running both schools

4. Secondary School

This mainly related to the salary costs of the 14 secondary teachers plus volunteer allowances. Secondary costs also included \$50k of equipment, books, computers and furniture. Other costs were incurred on food,

05

FINANCIAL REVIEW

utilities and other direct costs of running both schools

5. Clinic

Clinic costs were mainly the salaries of 2 nurses, plus helper allowances and funding a doctor's visit once per week.

6. Other operational costs

Other costs were primarily the costs of the two local admin/finance staff plus bank fees and profit on exchange.

The 2024 accounts included a profit on exchange of £4,566 (2023: loss £10,825). As a UK-registered charity, we report in Sterling. However, on a day-to-day basis we generally work in US Dollars (USD). Donations received from the US are remitted to the project in USD. Our costs in Zimbabwe are primarily paid in USD. Converting the accounts into Sterling at the year-end results in a profit or loss on exchange depending on the change in the exchange rate during the year. It does not necessarily mean that a profit or loss has been realised.

Trustee Remuneration

No trustee remuneration was paid in 2024 or 2023.

Balance Sheet

At the year end the charity was holding net monetary assets of £350,595. This was predominantly being held in US Dollars.

£67,142 of the net monetary assets at the year-end were restricted funds representing the balance on the sponsorship fund (£10,000) plus funds for governance, vocational equipment, famine relief, teacher sponsorship, science and other equipment and projects.

The amount of Unrestricted funds at 31 December 2024 was £283,453.

£110,000 will be held in reserve to cover operating costs, in line with our Reserves Policy.

The balance of around £173,000 will cover required project and equipment costs and ongoing running costs.

Reserves Policy

Given the maturing nature of the main Lesedi project the reserves policy was changed to a minimum of 6 months' operating costs in reserve in addition to amounts allocated to restricted funds.

Previously it was 6 month's salaries.



06

ACCOUNTS SUMMARY

Summary of Financial Activities

	Year to 31 December 2024			Year to 31 December 2023		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income:						
Donations	283,415	142,074	425,489	176,241	193,563	369,804
Sponsorship income	-	128,892	128,892	-	112,060	112,060
Interest income	639	-	639	-	-	-
Total income	284,054	270,966	555,020	176,241	305,623	481,864
Expenditure on raising funds						
Marketing activities	-	18,413	18,413	-	-	-
Expenditure on charitable activities:						
Project costs	19,530	156,320	175,850	72,496	62,557	135,053
Operational costs for:						
Primary School	40,065	70,765	110,830	39,265	78,597	117,862
Secondary School	40,980	104,591	145,571	55,047	45,307	100,354
Clinic	24,952	-	24,952	22,263	-	22,263
Other	9,050	7,777	16,827	15,005	-	15,005
Total operational costs	115,047	183,133	298,180	131,580	123,904	255,484
Total expenditure	134,577	357,866	492,443	204,076	186,461	390,537
Net movement in funds	149,477	(86,900)	62,577	(27,835)	119,162	91,327
Reconciliation of funds:						
Total funds brought forwards	133,976	154,042	288,018	161,811	34,880	196,691
Total funds carried forwards	283,453	67,142	350,595	133,976	154,042	288,018

06

ACCOUNTS SUMMARY

Balance Sheet as at 31 December

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Current Assets:						
Debtors	1,046	-	1,046	399	-	399
Cash at bank and in hand	282,407	67,142	349,549	133,577	154,042	287,619
Total net assets	283,453	67,142	350,595	133,976	154,042	288,018
Funds of the Charity:						
Restricted Funds	-	67,142	67,142	-	154,042	154,042
Unrestricted Funds	283,453	-	283,453	133,976	-	133,976
Total funds	283,453	67,142	350,595	133,976	154,042	288,018

Note:

The accounts are prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) and applicable accounting standards (FRS102).



07

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Ngoko Charitable Trust (the "Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act").

I report in respect of my examination of the Trust's accounts carried under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

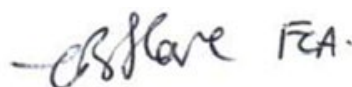
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Hoare Accountancy Services Ltd
Chartered Accountants
10 The Green
Cheddington
Buckinghamshire
LU7 0RJ



Dated 28th August 2025

08

STRUCTURE, GOVERNANCE & MANAGEMENT

Ngoko Charitable Trust is an unincorporated Trust, constituted under a Trust Deed dated 25 May 2015 and is a registered charity (registration number 1163965).

Public Benefit

The Trustees confirm they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit which addresses the need for all charities' aims to be, demonstrably, for the public benefit.

Ngoko Charitable Trust fulfils the public benefit by the relief of poverty, and improvement of poor education and health outcomes for children and their families. Details about the specific programmes pursued can be found earlier in this report.

Appointment of Trustees

There must be at least 3 trustees. Apart from the first trustees, every trustee must be appointed for a term of 3 years by a resolution of the trustees passed at a special meeting. The current trustees are all founding trustees of the Charity and hold office for the following periods:

Fiona Thompson3 years to 2026
Benson Siyawareva 3 years to 2025
Graeme Thompson 3 years to 2027

In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All trustees give their time freely and no trustee remuneration has been paid.

Organisational Structure

The management of the Charity is split between the UK and Zimbabwe.

Benson Siyawareva, in Zimbabwe, is the driving force behind the establishment of Lesedi and manages all the projects and development locally.

The Ngoko Trust, a trust set up in Zimbabwe on which Benson is a trustee, is the registered owner of the schools and clinic, and employs the staff.

In the UK, Fiona Thompson, handles administration of the sponsorship program. Graeme Thompson manages the finances. Fundraising and communication with supporters are a joint effort.

Lesedi Primary School is being led by our excellent headteacher, Mrs A. Mutori. The Secondary school since May 2024 has been led by the wonderful Lucy Chimbani.

In December 2024, the Primary school had twelve teachers and the Secondary fourteen teachers. Seventeen support staff from the local community support Lesedi as cooks, groundsmen, security guards and helpers. Many locals have also been involved in all the construction projects.

Both Schools have a School Development Committee made up of parents, members of the community and teachers. They are becoming more involved in the day-to-day operations of the schools.

Lesedi Clinic is in the capable hands of our matron-in-charge, Sister Irene, and nurse, Sister Nhondova, along with two nurse-aides and support staff. Dr Gwenhamo provides weekly consultations and supervision.

In 2024, Amos Hora was appointed as Finance and Operations Manager to oversee the day-to-day activities at the

08

STRUCTURE, GOVERNANCE & MANAGEMENT

school and clinic, supported by a finance assistant.


Risk Management

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that we have appropriate procedures and controls to identify and mitigate against risks we are exposed to.

Adoption of the Annual Report

The trustees declare that they have approved the annual report and accounts.

Signed on behalf of the charity's trustees.



Graeme Thompson

Treasurer

28th August 2025



09

REFERENCE & ADMINISTRATION DETAILS



Charity name

Ngoko Charitable Trust

Charity number

1163965

Principal Address

28 Station Road
Tring
Hertfordshire
HP23 5NG

Trustees

Benson Siyawareva
Fiona Thompson
Graeme Thompson

Independent Examiner

Colin Hoare Accountancy Services Ltd
10 The Green
Cheddington
Buckinghamshire LU7 0RJ

Bankers

Barclays Bank PLC

10

ACKNOWLEDGEMENTS

A huge thank you to all our supporters, some of whom have made very substantial donations that have allowed us to complete the Secondary school and fund a new science teaching block. We offer our thanks to everyone who is on this journey with us. Our achievements to date would not have been possible without your generous support.



All our funding comes from donations by private individuals, with many of our supporter's kind enough to remember us in their charitable giving year after year. Each donation is valued, from a few dollars up to the uniquely overwhelming donations we receive to fund big capital projects. Just as vital are the donations that enable us to pay salaries and day to day running costs.

A donation is a gesture of generosity but also one of trust. We are honoured by the trust you place in us and very aware of our responsibility to spend your donations wisely – and in full – as instructed or where the funds are needed most.

While financial donations fund all our projects, it is love that gives Lesedi its heart. Thank you to all our child sponsors whose love and caring means the world to the Lesedi children and their families.

A school is only as good as its teachers, and a clinic is only as good as its nurses. We thank them for their dedication.

We extend our sincere gratitude to everyone who has provided support to the Ngoko Charitable Trust. Your support is heart-warming and an inspiration to us all.



Ngoko Charitable Trust			1163965		
Annual accounts for the period					
1/1/2024			To	12/31/2024	


Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	283,415	270,966	-	554,381	481,864
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	639	-	-	639	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	284,054	270,966	-	555,020	481,864
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	18,413	-	18,413	-
Charitable activities	S09	134,577	339,453	-	474,030	390,537
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	134,577	357,866	-	492,443	390,537
Net income/(expenditure) before investment gains/(losses)						
	S13	149,477	- 86,900	-	62,577	91,327
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	149,477	- 86,900	-	62,577	91,327
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	149,477	- 86,900	-	62,577	91,327
Reconciliation of funds:						
Total funds brought forward	S21	133,976	154,042	-	288,018	196,691
Total funds carried forward	S22	283,453	67,142	-	350,595	288,018

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	1,046	-	-	1,046	399
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	282,407	67,142	-	349,549	287,619
Total current assets		B10	283,453	67,142	-	350,595	288,018
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)		B12	283,453	67,142	-	350,595	288,018
Total assets less current liabilities		B13	283,453	67,142	-	350,595	288,018
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	283,453	67,142	-	350,595	288,018
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	67,142	-	67,142	154,042
Unrestricted funds		B19	283,453	-	-	283,453	133,976
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	283,453	67,142	-	350,595	288,018

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Graeme Thompson	8/28/2025

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

☒

No*

☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not Applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not Applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not Applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

☒

No*

☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	Not Applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not Applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not Applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

☒

No*

☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not Applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not Applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not Applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

NOT APPLICABLE

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated	-	-
--------------------------	---	---

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated	-
---	---

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membershin subscriptions which gives a member the right to buy services or other	Yes	No	N/a

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

		✓
--	--	---

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

--

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	281,512	142,075	-	423,587	368,060
	Gift Aid	1,902	2,579	-	4,481	3,960
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	126,313	-	126,313	109,844
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	283,415	270,966	-	554,381	481,864
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	639	-	-	639	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	639	-	-	639	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		284,054	270,966	-	555,020	481,864

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

£112,060 of sponsorship income and £193,563 of restricted income

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4

Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.		

	This year	Last year
Please give details of other forms of government assistance from which the charity has directly benefited.		

Note 5

Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	18,413	-	18,413	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	18,413	-	18,413	-	-	-	-
Expenditure on charitable activities:								
Primary school operating costs	40,065	70,765	-	110,830	39,265	78,597	-	117,862
Secondary school operating costs	40,980	104,591	-	145,571	55,047	45,307	-	100,354
Clinic operating costs	24,952	-	-	24,952	22,263	-	-	22,263
Project costs	19,530	156,320	-	175,850	72,496	62,557	-	135,053
Other costs	9,050	7,777	-	16,827	15,005	-	-	15,005
Total expenditure on charitable activities	134,577	339,453	-	474,030	204,076	186,461	-	390,537
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	134,577	357,866	-	492,443	204,076	186,461	-	390,537

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C

Notes to the accounts

Note 8

Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Section C

Notes to the accounts

Note 9

Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C	Notes to the accounts
-----------	-----------------------

Note 10 **Details of certain items of expenditure**

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 11 **Paid employees**
Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Trustees	-	-
	-	-
	-	-
	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£ -	£ -

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

	This year	Last year
	£	£
Total amount of payment	-	-
The nature of the payment (cash, asset etc.)		
	This year	Last year
	£	£
The extent of redundancy funding at the balance sheet date	-	-
Please state the accounting policy for any redundancy or termination payments		

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 *Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

12.3 *Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C**Notes to the accounts****(cont)****Note 16****Heritage assets***Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets**

	This year	Last year
(i) Explain the nature and scale of heritage assets held.		
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.		

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis						Straight Line ("SL") or Reducing Balance ("RB")
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

At valuation Group A	At cost Group B	Total
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

This year	Last year

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

--	--

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Last year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

17.3 If your charity holds investment properties, please complete the following note:

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£	£

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
1,046.3	399.0
1,046.3	399.0

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total	-

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 21 Provisions for liabilities and charges**

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period
 Amounts added in current period
 Amounts charged against the provision in the current period
 Unused amounts reversed during the period
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

This year**Last year**

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

This year**Last year**

--	--

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--	--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

	This year	Last year
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.		
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.		

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
349,549	287,619
-	-
349,549	287,619

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 25 **Fair value of assets and liabilities**

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>	Minimal assets so immaterial risk to the charity	Minimal assets so immaterial risk to the charity
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>	Minimal assets so no material difference to fair value	Minimal assets so no material difference to fair value

Note 26

Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period

	This year	Last year
Please provide details of the nature of the event	Not Applicable	Not Applicable
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	Not Applicable	Not Applicable

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
Child Sponsorship	R	Child sponsorship to cover portion of direct school costs (school salaries & other operational costs)	10,000	128,892	- 128,892	-	-	10,000
Science Fund	R	Restricted funds for building science block and ongoing science equipment / teaching	132,666	328	- 125,020	-	-	7,974
Teacher sponsorship	R	Teacher sponsorship to cover some of the teachers salaries	-	28,708	- 18,341	-	-	10,367
Governance & Marketing	R	Restricted funds for improving the local governance & administration plus to fund a marketing campaign	-	47,578	- 26,190	-	-	21,388
Famine Relief Appeal	R	Appeal funds for additional food supplies during the Zimbabwe drought	-	17,591	- 11,639	-	-	5,952
Vocational Appeal	R	Appeal funds for equipping and expanding the vocational classrooms	-	9,118	-	-	-	9,118
Other restricted funds	R	Restricted funds for school equipment, agriculture projects & text books	11,376	38,752	- 47,784	-	-	2,344
Other funds	U	N/a	133,976	284,054	- 134,577	-	-	283,453
Total Funds			288,018	555,020	- 492,443	-	-	350,595

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
Child Sponsorship	R	Child sponsorship to cover direct school costs, food and portion of school salaries & other operational costs	10,000	112,060	- 112,060	-	-	10,000
Science Fund	R	Restricted funds for building science block and ongoing science equipment / teaching	-	157,042	- 24,376	-	-	132,666
Other restricted funds	R	Restricted funds for school buildings and equipment, agriculture projects & text books	24,880	36,521	- 50,025	-	-	11,376
								-
			-	-	-	-	-	-
Other funds	U	N/a	161,811	176,241	- 204,076	-	-	133,976
						-	-	-
Total Funds			196,691	481,864	- 390,537	-	-	288,018

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

1

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

1

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False) 1

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29	Additional Disclosures
----------------	-------------------------------

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

NGOKO CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31 DECEMBER 2024



CONTENTS

01	EXECUTIVE SUMMARY	1
02	WHO WE ARE AND WHAT WE DO	2
03	ACHIEVEMENTS AND PERFORMANCE	6
04	FUTURE PLANS	10
05	FINANCIAL REVIEW	13
06	ACCOUNTS SUMMARY	15
07	INDEPENDENT EXAMINER'S REPORT	17
08	STRUCTURE, GOVERNANCE AND MANAGEMENT	18
09	REFERENCE AND ADMINISTRATION DETAILS	20
10	ACKNOWLEDGEMENTS	21

01

EXECUTIVE SUMMARY

2024 was a milestone year for Lesedi. The core secondary school construction was completed with the opening of our incredible science block. From January 2025, the schools now teach, feed and nurture almost 500 children from pre-school to the end of secondary. Great progress was made on agricultural projects and strengthening local governance and partnerships. Financial donations hit our highest ever level and the charity has now raised over \$3.2m for good causes in Zimbabwe.

The Lesedi journey continued:

- The Schools had 469 children enrolled at 31 December 2024.
- Special needs teaching continued to be offered for 18 primary kids.
- Our Grade 7 exam pass rate was 82% (vs 62% in 2023).
- The core infrastructure and staffing are now in place across a \$1.5m campus and with 50 staff and volunteers.
- The Secondary School achieved formal registration with the Ministry of Education in May 2024.
- Significant investment was made in our agricultural projects and other vocational subjects.
- The sponsorship program grew substantially. At December 2024, 449 kids were sponsored (+69 on Dec 23)
- We provided over 175,000 free school meals during 2024.
- A successful Famine Appeal raised \$22,000 and ensured that our students and vulnerable members of the local community continued to eat during the prolonged drought.
- Our local governance and controls were significantly improved with the appointment of two local admin staff.
- Partnership working started in earnest.
- The clinic continued to grow its presence despite challenges with pharmacy rule changes.

Financially we had a positive year generating a net surplus of £63k.

The short-term focus is on our first ZIMSEC Ordinary Level examinations in late 2025, and improving all Lesedi does – teaching, governance, partnerships.

Further investment is now required especially in vocational equipment.

None of this would have been possible without our amazing team at Lesedi, and the incredible generosity from our donors and supporters. A huge and heartfelt "Thank You!" to everyone on this journey with us.

The focus for the Trust remains supporting Lesedi but other projects in Zimbabwe could be pursued in the future.

02 WHO WE ARE AND WHAT WE DO

Ngoko Charitable Trust is run by three committed volunteers, who are striving to reduce poverty in rural Zimbabwe through provision of quality education and healthcare. The Trust's main project is supporting Lesedi Schools & Clinic, situated in a rural area near Victoria Falls. Lesedi Primary and Secondary Schools are educating almost 500 local children, most of whom are supported through our sponsorship programme. Lesedi Clinic provides affordable, accessible healthcare to the surrounding communities. Other projects in Zimbabwe could be supported in the future.

About Us

The trustees of the Ngoko Charitable Trust are Fiona & Graeme Thompson and Benson Siyawareva. Fiona and Graeme are based in the United Kingdom and Benson lives in Victoria Falls, Zimbabwe. The three of them met on safari 20 years ago and have remained firm friends ever since. Benson and Fiona founded a safari company, Ngoko Safaris, together in 2005.

Benson grew up in rural Zimbabwe and knows first-hand how challenging it can be for children in rural communities to break out of poverty. In 2013 he became involved with the Ntabayengwe community, who live in a rural area near Victoria Falls. He realised that many children were dropping out of school and decided he needed to help.

Our Charitable Objective

The purpose of the Ngoko Charitable Trust is the prevention or relief of poverty in Zimbabwe by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Fiona and Graeme had always talked about "making a difference" so the three of them teamed up to transform Benson's dream into a reality.

As we commenced our journey, none of us could have envisaged the incredible support we would receive along the way, enabling us to transform our dreams into reality. The Ngoko Charitable Trust was registered in 2015 to support our work.

What started as a small project in our spare time, has grown to take over our lives. Despite this, our passion to make a difference is stronger than ever and we are constantly inspired to do more to help those who through chance of birth need a helping hand to break out of the cycle of poverty and achieve their potential.



Fiona, Benson and Graeme

02 WHO WE ARE AND WHAT WE DO

Lesedi Schools and Clinic is governed by the Ngoko Trust, a private Trust set up in Zimbabwe of which Benson is a Trustee. A Finance and Operations Manager is employed locally to oversee the financials, human resources and other operational matters in Zimbabwe. Further improvements in local governance and controls will be continued to be made.

Lesedi Project Background

The Ntabayengwe community, and other neighbouring communities, live in scattered homesteads just 15-20 minutes' drive from Victoria Falls. Despite being relatively close to town, the daily existence could be from another world. Most families survive by cattle raising and subsistence farming on the infertile Kalahari Sand soils. Human-wildlife conflict is rife as the area is adjacent to the Zambezi National Park and Jafuta Forest, so cattle are often taken by lions.

The people in this area are often poorly educated with low aspiration levels and limited role models. Prior to Lesedi, the nearest local school was many kilometres

away. Children were often absent or dropped out of school altogether. Many parents, unable to pay school fees, preferred their children to remain at home to help with household chores. Alcohol dependence was an issue, with some households engaged in the illegal moonshine business. Many families are dealing with ill health, including HIV and AIDS.

The cycle of poverty in these communities has persisted for generations and there was little hope for improvement without outside intervention.

Lesedi Primary School

The Lesedi project started with construction of a simple shack to offer classes to pre-school children, with the initial intake of kids, our "pioneer" students, enrolling in 2014.

Thanks to the generosity of our ever-expanding Lesedi family, development has continued year on year, and Lesedi Primary School now offers a complete infant and junior education. Infant education consists of four years of schooling from Early



02 WHO WE ARE AND WHAT WE DO

Childhood Development (ECD) A to Grade 2. Junior education comprises five years from Grade 3 to Grade 7.

At the time of writing 262 children are enrolled at Lesedi Primary – 135 boys and 127 girls.

Lesedi Primary has 12 teachers, including a Special Needs teacher and a non-teaching Head. All salaries are funded by donations through the Trust.

Seventeen individuals from the local community also support Lesedi as a clerk, cooks, groundsmen, security guards and helpers across all three sites.

The school is equipped with laptops, and we have a dedicated teacher for Information & Communication Technology (ICT), enabling the children to become digitally literate from a young age.

Lesedi is connected to mains electricity, and the water is supplied by boreholes. The school also has internet. These are considerable achievements considering the school's rural location.

Lesedi Secondary School

Given the lack of high-quality Secondary education in the area, the decision was taken in 2020 to build a Secondary school on the Lesedi site.

The Trustees were keen that the school offered vocational and IT subjects, which is rare to find in rural schools in Zimbabwe.

During 2021, major construction works took place and in early 2022 67 students were enrolled in Form 1 with an even split from Lesedi Primary and other local schools.

The school offers a wide range of subjects. All students at Forms 1 and 2 study core subjects of Mathematics, English, Combined Science, Ndebele, Geography, Heritage and Computer Sciences. Then they also study either Accounts or Commerce, plus one vocational subject from Agriculture or Food / Metal / Wood Technology and Design.

For Forms 3 and 4, Chemistry and Biology are added to the subjects, and learners choose which Ordinary Level subjects to be examinable at the end of Form 4.



Lesedi Secondary School

02 WHO WE ARE AND WHAT WE DO

One new teacher was appointed in January 2025 with the Secondary now at full complement of 15 teachers, including a non-teaching Head.

The Secondary school was initially formally annexed to Mosi-oa-Tunya Secondary school (the main 1,600+ pupil school in Victoria Falls town) for registration purposes but Lesedi Secondary achieved its own standalone registration in May 2024.

Our pioneer students moved up to Form 4 in January 2025 and at the time of writing 230 children are enrolled at Lesedi Secondary - 126 boys and 104 girls.

Lesedi Clinic

Having started the project at Lesedi, we soon realized that healthcare was a major problem. The nearest public clinic was far from Lesedi, with transport costs unaffordable for most. Health issues were often ignored, or a traditional healer visited instead.

Building a clinic at Lesedi – along with various ancillary buildings – was a hugely

ambitious project but despite the challenges, Lesedi Clinic opened to the community in March 2020.

Lesedi Clinic provides local, affordable healthcare, antenatal care and vaccinations. The clinic and school work closely together to monitor the welfare of our learners and provide ongoing treatment as necessary.

Along with the clinic, we have also built a maternity waiting-home for expecting mothers to stay during the final weeks of pregnancy.

We employ two nurses at the clinic and have two nurse-aide helpers and support staff. We also fund a doctor for weekly clinics. All costs are funded by donations to the Trust.

Other projects

Given our charitable objectives, the Trust can support projects outside of Lesedi. We have previously provided some capital funds to help improve a clinic near Jerera, Zaka District in south-eastern Zimbabwe.



Lesedi Clinic

03

ACHIEVEMENTS AND PERFORMANCE

After eleven years of constant building, Lesedi Schools construction was completed with the opening of our amazing Science block. From January 2025 we have our full complement of 27 teachers plus 17 support volunteers educating almost 500 students from pre-school to Form 4 Secondary. A major achievement in fundraising, constant construction (thanks Benson!) and incredible support from our wonderful donors. The drought had a major impact on local communities during the year, but our successful Famine Appeal enabled the Trust to provide additional meals to the Lesedi students and vulnerable local people.

Background

Zimbabwe economically remains in a difficult place. GDP per head is 20% of the global average.

The Government introduced a new currency in April 2024 (the "ZiG") but within 6 months it had already lost 75% of its value.

Inflation remains high (15%+ in USD terms pa) due to global pressures and the impact of the 2023-24 drought.

One ray of good news is that the rains returned at the end of 2024 which will ease some of the pressure on local families.

This pressure often results in parents moving in search of work, or kids being sent to live with relatives. Over 50 learners left Lesedi at the end of 2024, partly due to this pressure but also due to the introduction of nominal school fees as Lesedi aims to become more financially self-sustainable.

Drought

With the failure of the rains in early 2024, a major drought was declared across most areas of Southern Africa. Lesedi communities mostly rely on working the land to survive. Some families resorted to selling possessions or getting into debt to buy food.

The Trust launched a famine appeal in June 2024, and our amazing donors raised \$22,000. 18 tonnes of maize and beans were

purchased, along with a maize milling machine so that we could avoid buying expensive food from the market. Breakfast porridge was added for the secondary learners, who previously only had lunch.

By late 2024 the major concern was running out of water at the school, with most of the boreholes in the local area running dry. Fortunately, we had just enough water to last to early December when the school holidays began. Our investment in boreholes and water tanks paid huge dividends.

The rains were late in 2024 so farmers who planted early lost their crops again but from January 2025 the rains started properly. This should hopefully relieve some of the pressure on local families and start to replenish the water table.

The last eighteen months have reminded us how vital our feeding program is. We are one of few schools who provide free meals



03

ACHIEVEMENTS AND PERFORMANCE

for our children – a staggering 175,000 meals were provided by Lesedi in 2024. This food relieves pressure on local families as their children are getting two good meals a day at school.

The cost of providing all these meals in 2024 was \$50k, which works out at a very economical 30 cents per meal – but it is a growing and significant financial burden on the charity.

Lesedi Primary School

The Primary school **Grade 7 exam results** were positive with an 82% overall pass rate for Lesedi learners (vs 62% in 2023).

Mrs Mutori and her team have been working hard to raise standards and have introduced afternoon remedial lessons for some of the learners. There have also been several staff changes and a new teacher training program with TeachUNITED commenced in January 2025.

A major positive in the year was that one of our new teachers, Mr Chirandata, started several agriculture projects at the primary school, with a 900-chicken broiler shed and an irrigated vegetable garden. The produce is now being used for school meals.

Extracurricular activities remain extremely popular with all the children. The choir, chess



and sports teams did well in intra-school competitions.

Lesedi Secondary School

Construction was completed on a **science teaching block** (Chemistry and Biology labs, plus prep area) following a very generous \$200,000 single donation. The first lesson was held within 6 months of the donation being made which was a great testament to Benson and his building crew.



The Secondary school now has all the core infrastructure to teach Form 1 to Form 4 across a broad curriculum.

Significant investment in **equipment** continued to be made with \$50k invested in more books, better Wi-Fi, computers and furniture. The vocational buildings however remain very lightly equipped, so the charity launched a Vocational Fundraising appeal in December 2024.

One of the main positives in 2024, was the appointment of a **new Secondary leadership team** led by the highly energetic new Head, Lucy Chimbani. Ms Chimbani launched key improvements such as afternoon remedial lessons for the learners.

In May 2024 after reviews and inspections, Lesedi Secondary School received official **school registration** from the Ministry of

03

ACHIEVEMENTS AND PERFORMANCE

Education, thereby ceasing to be an annex of the Vic Falls high school Mosi-oa-Tunya.

The **agricultural projects** continued to develop with 1,000 chicken layers providing eggs for feeding and selling, 100 pigs being reared for meat, and 9 goats received in lieu of school fees. Stronger shade netting was installed over the vegetable garden.

The combination of the agriculture projects along with high quality vocational and IT facilities means that the Lesedi students have the opportunity to learn really useful practical skills. This is unique for a rural school in Zimbabwe.

Fourteen secondary teachers were employed in 2024 with one more teacher joining in January 2025 as we started Form 4. This should now be a full complement.

The Secondary learners are flourishing with the extracurricular activities on offer at Lesedi – the football and netball teams did incredibly well in school competitions and there are many clubs such as drama, choir, chess, ecology and music. The marimba band (the “Mallet Masters”) were busy and performed at the World Children’s Day celebrations in Vic Falls in front of thousands of children and leaders from across Southern Africa.



There is still a lot to do at Secondary, but great positive strides were taken in 2024 to establish a high-quality teaching institution.

Lesedi Clinic

Patient numbers continued to increase, providing health and welfare support to the Lesedi children and the local communities, as well as delivering on public health initiatives.

The clinic offers a full vaccination programme at Lesedi. The Zimbabwe Expanded Programme on Immunization (EPI) aims to reduce vaccine preventable diseases. Targeted mostly at the under-5s, vaccines protect from Tuberculosis, Hepatitis B, Diphtheria, Tetanus, Pertussis, Meningitis, Polio, Pneumonia etc. The clinic is also giving the HPV vaccine to girls aged between 10-14 years for prevention of cervical cancer.

The dedicated polio vaccination campaign continued in 2024 following an outbreak of the disease in Harare.

In addition to serving the wider community, Lesedi Clinic provides a vital health resource for our Lesedi learners.

Learners with long term health conditions, such as diabetes, cerebral palsy, epilepsy and sickle cell anaemia are all under the care of the clinic.

In December 2024, the Eyepod Clinic in Victoria Falls provided further free eye screening checks with many of the Lesedi learners and staff, with a number receiving follow up treatment / spectacles, all funded via the Trust.

The rules governing medicine dispensations changed in 2024, such that private clinics like Lesedi can no longer stock and issue medicines. This significantly limits what services the Clinic can offer. We hosted the

03

ACHIEVEMENTS AND PERFORMANCE

District Medical Officer at the Clinic in late 2024 and work is ongoing to find a solution to this issue.

Partnerships

Following the completion of the main construction of Lesedi in 2024, we are now looking to the future to ensure Lesedi becomes financially self-sustainable into the longer term.

Lesedi needs partners to help it reach its full potential. The Trustees stepped up efforts to build relationships with local partners. One example is with [Jafuta Foundation](#) which does amazing community work close to Lesedi. Collaboration work has started on educational and agriculture projects, and their counsellor has started to offer mental health support out of Lesedi Clinic.

Governance

The responsible authority for both schools and the clinic is the Ngoko Trust, which is a Zimbabwe registered Trust.

Significant efforts during the year were focussed on improving the governance and controls of the Ngoko Trust, along with the administration function at the schools and clinic.

A Finance and Operations Manager and a Finance Assistant were appointed during 2024 to ensure that strong finance, HR and admin controls were in place.

Financial self-sustainability

The Lesedi project needs to be financially sustainable into the longer term.

The annual cost of educating, feeding and caring for a Lesedi child is \$750 per child. A

large proportion this cost relates to salaries, with \$140 per child being food costs. This compares to the US average public primary/secondary education cost of \$15,000 per child per year.

To fund this, the sponsorship program is key and at the time of writing, 470 of the 492 children enrolled at Lesedi Primary and Secondary Schools are sponsored at \$360 per child per year.

The number of sponsorships increased by 69 during 2024 which was pleasing given limited tourist groups visit the school.

Without sponsorship, it is likely that many of our learners would not be regularly attending school and certainly wouldn't have expectations to continue past their primary education. Our school meals are crucial to the welfare of many children, and for some the access to healthcare is proving to be a lifeline.

However, sponsorship income does not cover all the Lesedi operating costs.

Given the big difference between the sponsorship rate and the actual cost per child for education, food and welfare the School Development Councils (SDCs) and parents at both schools agreed to set tuition fees at \$48/term for primary (plus a \$12/term SDC) and \$80/term for secondary (plus a \$65/term SDC fee).

It is recognised that not all families will be able to pay all fees so a social register has been set up to ensure that those families who genuinely cannot afford to pay will be offered partial or full fee exemptions.

The agriculture projects should also start to contribute net income to Lesedi in the near future.

04

FUTURE PLANS

We will reach a defining milestone in late 2025 when our pioneer students will sit their Ordinary Level examinations and move to a life beyond Lesedi Secondary. We are still considering what help we can offer post-secondary, very mindful of not overstretching ourselves even further. Our vocational facilities and science facilities are major strengths and anything we do in the future is likely to be focussed on these as the core.

The Primary School's focus will be on continuing to fine tune and improve standards. The Clinic will be focussed on solving the current operational restrictions and ensuring that it is working at its full potential, possibly in partnership with others.

Partnership is one of our key focuses in 2025, building on some of the key relationships established in 2024 such as with Jafuta. We also want to continue the push on improving local governance and self-sustainability, aiming for a long-term position where Lesedi can be Zimbabwe led, with the UK charity focusing on fundraising.

Lesedi Primary School

The Primary School is now operationally complete, with our final year – Grade 7 – completed in 2021. We have a full complement of excellent teachers including the special needs support and volunteers working in quality facilities.

We need to ensure that we can deliver high Grade 7 exam results year on year and ensure we get the value from the TeachUNITED training.

Lesedi Secondary School

Main construction is now completed including the incredible Science block completed in June 2024. Further construction will be required funds permitting but on a as needs basis – this is starting with an expansion on the Food Tech building.

Further equipment will also be needed with key vocational equipment being funded from the December 2024 Vocational Fundraising campaign.

2025 will initially be focussed on meeting all the Ministry and ZIMSEC requirements to allow us to become an exam centre.

The focus then will be on the first Form 4 exams and improving grades. The lockdown, the teething pains of a brand-new school and teacher changes have been disruptive on our older students and therefore we will help as much as possible with remedial teaching and support.

There has been a huge amount of teacher churn over the past 3 years as we have had to juggle subjects across initially just two classes, progressing to the current eight classes. A key priority in 2025 is stability and developing the team in conjunction with the TeachUNITED training.

Lesedi Clinic

The focus for the clinic is continuing to offer quality healthcare despite the loss of the local pharmacy capabilities. We will continue discussions with partners to work out how we can get the best use out of the amazing infrastructure and team in place at the Clinic.

04

FUTURE PLANS

Partnerships

Following the great connections made in 2024, for Lesedi to reach its full potential it needs to work more with others.

The great work done by Jafuta Foundation is very complementary to what we are doing at Lesedi, so collaborative projects would ensure that the benefits of Lesedi are felt way beyond the school gates. We hope to share more details in future reports.

Governance / Administration

We need to build on the additional governance and two staff recruited in 2024, so that the Ngoko Trust has its own resources to lead more from Zimbabwe. This will bring additional cost, but local admin is needed to ensure the schools and clinic are well managed.

We need to work with the Ngoko Trust to strengthen the leadership locally by expanding the Ngoko Trust Board and increasing the skills/connections available locally to drive improvements.

This will also manage one of the key UK risks around succession planning beyond its three founders. There isn't a quick solution, but by carefully pushing more work and accountability to Zimbabwe this will start to reduce this risk.

We still have no administration costs in the UK from the running of the charity as we want to maximise the end \$ donation on the ground. Any UK admin costs and travel / other costs from trips to Lesedi by the trustees are all personally paid for.

Fundraising / self sufficiency

Over \$3.2 million has now been raised by the Trust which is a proud achievement and 2024 was our best year ever. The challenge going forwards is continuing to receive

donations at that level - if not higher - which will be a challenge given we don't have many new tourist groups going through the school.

Our long-term aim is for Lesedi to be self-sufficient financially beyond the UK. This is a challenge as the annual cost of educating and feeding is now \$750+/child.

The sponsorship program is essential. As well as providing the friendships and connections, it is the financial life blood for the schools covering over half the running costs (salaries, food, electricity, internet, transport etc).

We need to find 20 more sponsors for the new 2025 intake and then we should finally have reached full capacity at 500 sponsors. We hope that sponsors will be happy to switch their Form 4 child to a younger child.

The sponsorship program is a huge undertaking, and we are so thankful to our amazing supporters who have taken on more sponsorships and spread the word.

Sponsorship will never be enough, so from January 2025 the two schools are now asking parents to formally pay nominal school fees.

It is a challenge getting money from parents for fees, but it is important for the long-term financial sustainability for the school as well as the parents making an active contribution to their child's development and growth. We also have a social register so that parents / guardians who genuinely can't pay fees can get fees subsidised or waived.

Medium term we hope to move the sponsorship program to be mainly run out of Zimbabwe. With this sponsorship income plus the school fees, total income is closer to

04 FUTURE PLANS

covering all the costs, but further work needs to be done to deliver on income generating projects to make Lesedi financially stable into the long term.

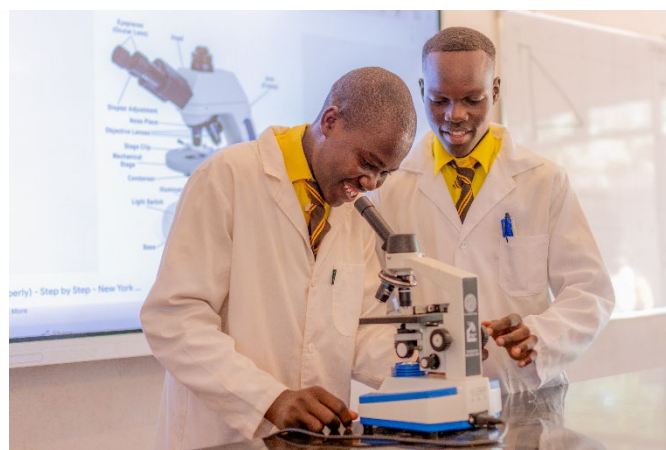
Lesedi Summary

After eleven years of building and adding a new class/grade each year, we now have the core infrastructure, equipment and staff in place to deliver quality teaching, vocational and life skills. Our focus now is improving in all we do, helping Lesedi and the Ngoko Trust to become more locally capable and self-sufficient and working with partners to increase even further the positive impact that the Schools and Clinic have on the local communities.

Non-Lesedi projects

The Trust has previously supported another project in Southeastern Zimbabwe on a capital basis only.

Depending on overall fundraising and existing Lesedi funding requirement, the Trustees will consider supporting future projects in Zimbabwe. However, given the time commitments of Lesedi on the current Trustees and a desire to not create any permanent charity staffing in the UK, any future non-Lesedi projects will likely be supported on a capital basis only.



05

FINANCIAL REVIEW

The funding position during 2024 improved significantly with a net unrestricted gain boosting the Trust's reserves. Significant expenditure was incurred on the restricted funded Science Block and equipping the Secondary School. Operational costs increased due to the growth in the Secondary School but spend at the Primary and the Clinic remained well controlled.

A summary of our financial position is shown in **Section 06 Accounts** on pages 15 and 16.

Here we provide a brief narrative of the story behind the figures.

As before we account for our income and expenditure into two separate funds:

- Restricted: this ring fences income and costs allocated to a specific program (e.g. sponsorship) or project (e.g. Secondary school construction);
- Unrestricted: income that is not restricted can be spent freely on relevant charity costs.

Income

1. Financial Donations

Most of our donations are from individuals, many of whom have visited the school and experienced first-hand the difference the project is making. Many of our donors have now generously supported the project for many years.

Every donation makes a difference, no matter how large or small. 100% of each donation we receive is spent directly on developing and supporting Lesedi with zero administration costs in the UK.

2. Child Sponsorship

Our child sponsorship program was introduced at the end 2017. The cost of sponsorship was US\$30 or £25 (£20 plus gift aid) per month following a rate increase from 1 January 2023.

Sponsorship income partially covers food, salaries and other school operating costs. We hold a buffer of £10,000 of sponsorship money at the end of each year to ensure that sufficient cash flow is available.

Payments

1. Marketing activities

Following a specific restricted donation, the Trust engaged a third party to support a December 2024 marketing campaign to raise funds for vocational equipment and additional sponsorships.

2. Project costs

Major projects during the year included:

Secondary science block completion and equipment (£120k)

Agriculture projects including two shade nettings and two chicken projects (£37k)

Famine appeal spend on extra food and food processing machinery (£12k)

3. Primary School

This primarily related to the salary costs of the 12 primary teachers plus volunteer allowances. Other costs were incurred on food, utilities and other direct costs of running both schools

4. Secondary School

This mainly related to the salary costs of the 14 secondary teachers plus volunteer allowances. Secondary costs also included \$50k of equipment, books, computers and furniture. Other costs were incurred on food,

05

FINANCIAL REVIEW

utilities and other direct costs of running both schools

5. Clinic

Clinic costs were mainly the salaries of 2 nurses, plus helper allowances and funding a doctor's visit once per week.

6. Other operational costs

Other costs were primarily the costs of the two local admin/finance staff plus bank fees and profit on exchange.

The 2024 accounts included a profit on exchange of £4,566 (2023: loss £10,825). As a UK-registered charity, we report in Sterling. However, on a day-to-day basis we generally work in US Dollars (USD). Donations received from the US are remitted to the project in USD. Our costs in Zimbabwe are primarily paid in USD. Converting the accounts into Sterling at the year-end results in a profit or loss on exchange depending on the change in the exchange rate during the year. It does not necessarily mean that a profit or loss has been realised.

Trustee Remuneration

No trustee remuneration was paid in 2024 or 2023.

Balance Sheet

At the year end the charity was holding net monetary assets of £350,595. This was predominantly being held in US Dollars.

£67,142 of the net monetary assets at the year-end were restricted funds representing the balance on the sponsorship fund (£10,000) plus funds for governance, vocational equipment, famine relief, teacher sponsorship, science and other equipment and projects.

The amount of Unrestricted funds at 31 December 2024 was £283,453.

£110,000 will be held in reserve to cover operating costs, in line with our Reserves Policy.

The balance of around £173,000 will cover required project and equipment costs and ongoing running costs.

Reserves Policy

Given the maturing nature of the main Lesedi project the reserves policy was changed to a minimum of 6 months' operating costs in reserve in addition to amounts allocated to restricted funds.

Previously it was 6 month's salaries.



06

ACCOUNTS SUMMARY

Summary of Financial Activities

	Year to 31 December 2024			Year to 31 December 2023		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income:						
Donations	283,415	142,074	425,489	176,241	193,563	369,804
Sponsorship income	-	128,892	128,892	-	112,060	112,060
Interest income	639	-	639	-	-	-
Total income	284,054	270,966	555,020	176,241	305,623	481,864
Expenditure on raising funds						
Marketing activities	-	18,413	18,413	-	-	-
Expenditure on charitable activities:						
Project costs	19,530	156,320	175,850	72,496	62,557	135,053
Operational costs for:						
Primary School	40,065	70,765	110,830	39,265	78,597	117,862
Secondary School	40,980	104,591	145,571	55,047	45,307	100,354
Clinic	24,952	-	24,952	22,263	-	22,263
Other	9,050	7,777	16,827	15,005	-	15,005
Total operational costs	115,047	183,133	298,180	131,580	123,904	255,484
Total expenditure	134,577	357,866	492,443	204,076	186,461	390,537
Net movement in funds	149,477	(86,900)	62,577	(27,835)	119,162	91,327
Reconciliation of funds:						
Total funds brought forwards	133,976	154,042	288,018	161,811	34,880	196,691
Total funds carried forwards	283,453	67,142	350,595	133,976	154,042	288,018

06

ACCOUNTS SUMMARY

Balance Sheet as at 31 December

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Current Assets:						
Debtors	1,046	-	1,046	399	-	399
Cash at bank and in hand	282,407	67,142	349,549	133,577	154,042	287,619
Total net assets	283,453	67,142	350,595	133,976	154,042	288,018
Funds of the Charity:						
Restricted Funds	-	67,142	67,142	-	154,042	154,042
Unrestricted Funds	283,453	-	283,453	133,976	-	133,976
Total funds	283,453	67,142	350,595	133,976	154,042	288,018

Note:

The accounts are prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) and applicable accounting standards (FRS102).



07

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Ngoko Charitable Trust (the "Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act").

I report in respect of my examination of the Trust's accounts carried under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Hoare Accountancy Services Ltd
Chartered Accountants
10 The Green
Cheddington
Buckinghamshire
LU7 0RJ



Dated 28th August 2025

08

STRUCTURE, GOVERNANCE & MANAGEMENT

Ngoko Charitable Trust is an unincorporated Trust, constituted under a Trust Deed dated 25 May 2015 and is a registered charity (registration number 1163965).

Public Benefit

The Trustees confirm they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit which addresses the need for all charities' aims to be, demonstrably, for the public benefit.

Ngoko Charitable Trust fulfils the public benefit by the relief of poverty, and improvement of poor education and health outcomes for children and their families. Details about the specific programmes pursued can be found earlier in this report.

Appointment of Trustees

There must be at least 3 trustees. Apart from the first trustees, every trustee must be appointed for a term of 3 years by a resolution of the trustees passed at a special meeting. The current trustees are all founding trustees of the Charity and hold office for the following periods:

Fiona Thompson3 years to 2026
Benson Siyawareva 3 years to 2025
Graeme Thompson 3 years to 2027

In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All trustees give their time freely and no trustee remuneration has been paid.

Organisational Structure

The management of the Charity is split between the UK and Zimbabwe.

Benson Siyawareva, in Zimbabwe, is the driving force behind the establishment of Lesedi and manages all the projects and development locally.

The Ngoko Trust, a trust set up in Zimbabwe on which Benson is a trustee, is the registered owner of the schools and clinic, and employs the staff.

In the UK, Fiona Thompson, handles administration of the sponsorship program. Graeme Thompson manages the finances. Fundraising and communication with supporters are a joint effort.

Lesedi Primary School is being led by our excellent headteacher, Mrs A. Mutori. The Secondary school since May 2024 has been led by the wonderful Lucy Chimbani.

In December 2024, the Primary school had twelve teachers and the Secondary fourteen teachers. Seventeen support staff from the local community support Lesedi as cooks, groundsmen, security guards and helpers. Many locals have also been involved in all the construction projects.

Both Schools have a School Development Committee made up of parents, members of the community and teachers. They are becoming more involved in the day-to-day operations of the schools.

Lesedi Clinic is in the capable hands of our matron-in-charge, Sister Irene, and nurse, Sister Nhondova, along with two nurse-aides and support staff. Dr Gwenhamo provides weekly consultations and supervision.

In 2024, Amos Hora was appointed as Finance and Operations Manager to oversee the day-to-day activities at the

08

STRUCTURE, GOVERNANCE & MANAGEMENT

school and clinic, supported by a finance assistant.

Risk Management

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that we have appropriate procedures and controls to identify and mitigate against risks we are exposed to.

Adoption of the Annual Report

The trustees declare that they have approved the annual report and accounts.

Signed on behalf of the charity's trustees.



Graeme Thompson

Treasurer

28th August 2025



09

REFERENCE & ADMINISTRATION DETAILS



Charity name

Ngoko Charitable Trust

Charity number

1163965

Principal Address

28 Station Road
Tring
Hertfordshire
HP23 5NG

Trustees

Benson Siyawareva
Fiona Thompson
Graeme Thompson

Independent Examiner

Colin Hoare Accountancy Services Ltd
10 The Green
Cheddington
Buckinghamshire LU7 0RJ

Bankers

Barclays Bank PLC

10

ACKNOWLEDGEMENTS

A huge thank you to all our supporters, some of whom have made very substantial donations that have allowed us to complete the Secondary school and fund a new science teaching block. We offer our thanks to everyone who is on this journey with us. Our achievements to date would not have been possible without your generous support.



All our funding comes from donations by private individuals, with many of our supporter's kind enough to remember us in their charitable giving year after year. Each donation is valued, from a few dollars up to the uniquely overwhelming donations we receive to fund big capital projects. Just as vital are the donations that enable us to pay salaries and day to day running costs.

A donation is a gesture of generosity but also one of trust. We are honoured by the trust you place in us and very aware of our responsibility to spend your donations wisely – and in full – as instructed or where the funds are needed most.

While financial donations fund all our projects, it is love that gives Lesedi its heart. Thank you to all our child sponsors whose love and caring means the world to the Lesedi children and their families.

A school is only as good as its teachers, and a clinic is only as good as its nurses. We thank them for their dedication.

We extend our sincere gratitude to everyone who has provided support to the Ngoko Charitable Trust. Your support is heart-warming and an inspiration to us all.