

NGOKO CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31 DECEMBER 2023



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01 EXECUTIVE SUMMARY

2023 was another exciting year for Lesedi. Secondary school construction neared completion, and we were humbled by one incredible donation to build a science teaching block. The Secondary continued to expand with Form 3 starting in January 2024 with our first graduates due to complete their final exams in December 2025. Great progress was made in agricultural and other vocational skills.

The journey continued:

- Lesedi Primary School had 388 children enrolled at 31 December 2023.
- Special needs teaching continued to be offered for 19 primary kids.
- Our Grade 7 exam pass rate was 62% vs 91% in 2022 / 63% in 2021.
- The core infrastructure for teaching Secondary Forms 1 to 4 was completed with two further double classroom blocks and four teachers' cottages. Well-done Benson, builders and funders!
- Construction started on a science teaching block (Chemistry and Biology lab, plus prep and support areas) following a very generous \$200,000 single donation.
- We further expanded our sponsorship program such that at December 2023 380 kids were sponsored (+25 on Dec 22)
- We provided over 150,000 school meals during 2023
- The clinic continued to expand its programs across a wide area.

Financially we had a very positive year with our highest ever annual level of donations received. We generated a net surplus of £91k in the year primarily driven by the science block donation.

Our achievements have only been possible due to the fabulous team we have at Lesedi and the ongoing support and generosity from our wider Lesedi family who continue to provide essential financial and moral support. A huge and heartfelt "Thank You!" to everyone on this journey with us.



Graeme, Benson and Fiona

02 WHO WE ARE AND WHAT WE DO

Ngoko Charitable Trust is run by three committed volunteers, who are striving to reduce poverty in rural Zimbabwe through provision of quality education and healthcare. The Trust's main project is Lesedi Schools & Clinic situated in a rural area near Victoria Falls. Lesedi Primary and Secondary School is educating 450 local children, most of whom are supported through our sponsorship programme. Lesedi Clinic provides affordable, accessible healthcare to the surrounding communities.

About Us

The trustees of the Ngoko Charitable Trust are Fiona & Graeme Thompson and Benson Siyawareva. Fiona and Graeme are based in the United Kingdom and Benson lives in Victoria Falls, Zimbabwe. The three of them met on safari 20 years ago and have remained firm friends ever since. Benson and Fiona founded a safari company, Ngoko Safaris, together in 2005.

Benson grew up in rural Zimbabwe and knows first-hand how challenging it can be for children in rural communities to break out of poverty. In 2013 he became involved with the Ntabayengwe community, who live in a rural area near Victoria Falls. He realised that many children were dropping out of school and decided he needed to help.

Fiona and Graeme had always talked about "making a difference" so the three of them teamed up to transform Benson's dream into a reality.

As we commenced our journey, none of us could have envisaged the incredible support we would receive along the way, enabling us to transform our dreams into reality. The Ngoko Charitable Trust was registered in 2015 to support our work.

Our Charitable Objective

The purpose of the Ngoko Charitable Trust is the prevention or relief of poverty in Zimbabwe by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

What started as a small project in our spare time, has grown to take over our lives. Despite this, our passion to make a difference is stronger than ever and we are constantly inspired to do more to help those who through chance of birth need a helping hand to break out of the cycle of poverty and achieve their potential.

The responsibility for being custodians of this project are immense. We have started to look to the future and to how we can make Lesedi sustainable beyond the three of us. We have set up a local Trust in Zimbabwe, the Ngoko Trust and are looking at how we can continue to improve the long-term governance of the project.

02 WHO WE ARE AND WHAT WE DO

Lesedi Project Background

The Ntabayengwe community, and other neighbouring communities, live in scattered homesteads just 15-20 minutes' drive from Victoria Falls. Despite being relatively close to town, the daily existence could be from another world. Most families survive by cattle raising and subsistence farming on the infertile Kalahari Sand soils. Human-wildlife conflict is rife as the area is adjacent to the Zambezi National Park and Jafuta Forest, so cattle are often taken by lions.

The people in this area are often poorly educated with low aspiration levels and limited role models. Prior to Lesedi, the nearest local school was many kilometres away. Children were often absent or dropped out of school altogether. Many parents, unable to pay school fees, preferred their children to remain at home to help with household chores. Alcohol dependence was an issue, with some households engaged in the illegal moonshine business. Many families are

dealing with ill health, including HIV and AIDS.

The cycle of poverty in these communities has persisted for generations and there was little hope for improvement without outside intervention.

Lesedi Primary School

Our project started with construction of a simple shack to offer classes to pre-school children, with the initial intake of kids, our "pioneer" students, enrolling in 2014.

Thanks to the generosity of our ever-expanding Lesedi family, development has continued year on year and Lesedi Primary School now offers a full infant and junior education. Infant education consists of four years of schooling from Early Childhood Development (ECD) A to Grade 2. Junior education comprises five years from Grade 3 to Grade 7.

At the time of writing 281 children are enrolled at Lesedi Primary – 146 boys and 135 girls.



Lesedi Primary School

02 WHO WE ARE AND WHAT WE DO

We employ twelve teachers at the Primary school, with all salaries funded by donations through the Trust. A new special needs teacher joined in 2022.

Eighteen individuals from the local community also support the project as a clerk, cooks, groundsmen, watchmen and helpers across all three sites.

The school is equipped with laptops, and we have a dedicated teacher for Information & Communication Technology (ICT), enabling the children to become digitally literate from a young age.

Lesedi is connected to mains electricity and water supply, although most water is supplied by a borehole. The school also has internet. These are considerable achievements considering the school's rural location.

Lesedi Secondary School

Given the lack of high-quality Secondary education in the area, the decision was taken in 2020 to build a Secondary school on the Lesedi site.

The Trustees were keen that the school offered vocational and IT subjects, which is rare to find in rural schools in Zimbabwe.

During 2021, major construction works took place and in early 2022 67 students were enrolled in Form 1 with an even split from Lesedi Primary and other local primary schools.

The school is offering 10 subjects at Form 1 and 2. Core subjects of Mathematics, General Science, Ndebele, English, Geography, History, Physical Education and IT. Students choose two of four subjects from Food, Metal and Woodwork technology and design, and Agriculture.

Seven teachers were employed during the year, and this grew to twelve teachers by January 2024 when Form 3 commenced.

Initially support resources are being shared across both Primary and Secondary to minimise cost.

The Secondary school was formally annexed to Mosi-oa-Tunya Secondary school (the main 1,600+ pupil school in Victoria Falls town) for registration purposes



02 WHO WE ARE AND WHAT WE DO

but Lesedi Secondary achieved its own standalone registration in May 2024.

Our pioneer students moved up to Form 3 in January 2024 and at the time of writing 175 children are enrolled at Lesedi Secondary - 99 boys and 76 girls.

Lesedi Clinic

Having started the project at Lesedi, we soon realized that healthcare was a major problem. The nearest public clinic was far from Lesedi, with transport costs unaffordable for most. Health issues were often ignored, or a traditional healer visited instead.

Building a clinic at Lesedi – along with various ancillary buildings – was a hugely ambitious project but despite the challenges, Lesedi Clinic opened to the community in March 2020.

Lesedi Clinic provides local, affordable healthcare, antenatal care and

vaccinations. The clinic and school work closely together to monitor the welfare of our learners and provide ongoing treatment as necessary.

Along with the clinic, we have also built a maternity waiting-home for expecting mothers to stay during the final weeks of pregnancy.

We employ two nurses at the clinic, along with two nurse-aides and support staff. We also employ a doctor for weekly clinics. All costs are funded by donations to the Trust.

Other projects

Given our charitable objectives, we would support projects outside of Lesedi and have provided some capital funds to help improve a clinic near Jerara, Zaka District in south-eastern Zimbabwe. However, given resources constraints we will likely be primarily focussed on Lesedi for the foreseeable future.



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ACHIEVEMENTS AND PERFORMANCE

The Primary School is now at a mature stage offering nine grades of high-quality teaching with special needs support added in 2022. The Secondary School's core construction phase was completed in 2023 with the facilities in place to teach Forms 1 to 4. The Clinic continued to deliver quality health care to surrounding communities.

Background

The economic situation in Zimbabwe remains very precarious.

It is estimated that over 90% of Zimbabweans work in the informal economy, with many living hand to mouth. People have resorted to growing food on every spare patch of land and making money where they can to survive.

The local community is very reliant on the tourism industry which is slowly recovering post pandemic.

High inflation (over 500% pa) is impacting Zimbabwe and with such low incomes it has a terrible effect on families.

This financial pressure has continued to result in a big increase in the number of families being forced to leave the area in search of work.

It is sad when we lose learners, and we try to track "our" children where possible. We have hugely appreciated our sponsors who have kindly transferred their resources (and love) to new Lesedi children.

10 Year Milestone

In December 2023, the directors, staff and children celebrated Lesedi's ten-year anniversary.

The transformation has been incredible. Starting with one pre-school class in a concrete shack, our "pioneer students", Lesedi School is now a well-equipped school campus with 450 pupils. Lesedi Clinic is providing essential health services

to the school children and wider community.

This is a special milestone in Lesedi's life and a proud achievement since that first concrete shack – we now have 12 primary and 8 secondary classrooms, 4 vocational workshops, ablution blocks, a beautiful clinic, a huge dining/community hall, teachers' and nurses' cottages, plus all the infrastructure (boreholes and water tanks, mains electricity, roads, Wi-Fi etc).

There is still so much more for us to do. The challenging situation in Zimbabwe means that we must work harder to ensure that the community we serve receives the best education and health support possible.

Lesedi Clinic

The Lesedi Clinic opened in March 2020.

The clinic is privately registered but operates as a local community clinic, providing care to the whole community.



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ACHIEVEMENTS AND PERFORMANCE

Our team works closely with local health officials to support their vital work.

Patient numbers have continued to increase during 2023. The clinic is already having a hugely positive impact, providing welfare support to the Lesedi children and becoming a valuable resource within the wider community.

Sister Irene and the rest of the nurses do a fabulous job in keeping the clinic as financially sustainable as possible with affordable consultation and prescription charges.

The clinic offers a full vaccination programme at Lesedi. The Zimbabwe Expanded Programme on Immunization (EPI) aims to reduce vaccine preventable diseases. Targeted mostly at the under-5s, vaccines protect from Tuberculosis, Hepatitis B, Diphtheria, Tetanus, Pertussis, Meningitis, Polio, Pneumonia etc. The clinic is also giving the HPV vaccine to girls aged between 10-14 years for prevention of cervical cancer. There is no charge for any of the vaccination services.

During 2023 there was also a dedicated polio vaccination campaign following an outbreak of the disease in Harare.

In addition to serving the wider community, Lesedi Clinic provides a vital health resource for our Lesedi learners.

Our learners with long term health conditions, such as diabetes, cerebral palsy, epilepsy and sickle cell anaemia are all under the care of the clinic.

In December 2023, 367 learners and teachers had eye screening by experts from the Eyepod Clinic in Victoria Falls with a number receiving follow up treatment / spectacles, all funded via the Trust.

Lesedi Primary School

The school and the pupils are recovering from the significant time lost due to Covid lockdowns during 2020 to 2022.

The Primary school **Grade 7 exam results**, after a very positive 2022, were mixed.

The overall pass rate for Lesedi learners was 62% vs 91% in 2022 / 63% in 2021.

Unfortunately, we had a few children who had dropped behind and would have benefitted from special needs support but only had limited time to catch up.

One real positive in the year was the recommencement of broader extracurricular activities which are so important for a child's growth. The school did particularly well in sports, choir and chess competitions against local schools.

Lesedi Secondary School

During 2023 a further two double classroom blocks and four teachers' cottages were completed. We now have all the infrastructure needed to teach up to the end of Form 4 / "O" levels.



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ACHIEVEMENTS AND PERFORMANCE

Significant investment in **equipment** was also made which covered \$32k for computers and better Wi-Fi, equipment for the vocational subjects and science and a many text/workbooks. Desks, stools and chairs for Form 2 and 3 were hand made by local craftsmen providing much needed local employment.

Following recruitment of an energetic new agriculture teacher Mr Nyere, we were able to significantly expand our **agricultural projects**. The vegetable field was expanded and covered, the chicken run was properly put into operation and a new piggery was built with biogas for heating / lighting. As well as providing amazing hands-on learning experiences for the kids, the produce will supplement the school diet and generate extra funds.



Construction started on a **science teaching block** (Chemistry and Biology lab, plus prep area) following a very generous \$200,000 single donation.

Having these facilities in a rural school in Zimbabwe is a real privilege which when combined with high quality vocational and IT workshops means that we will have the facilities to teach a broad and high-quality curriculum.

At the time of writing, we have three Forms at the Secondary teaching 175 learners.

Seven secondary teachers were employed in 2023 with five more teachers joining in January 2024 as we started teaching the Zimsec level subjects from Form 3.

The Secondary school is very much work in progress but to have delivered what we have in four years (including two years disrupted by lockdowns) has been a huge success and we are massively thankful to Benson, the builders, the teachers, and everyone involved.

Child Sponsorship

At the time of writing, 421 of the 456 children enrolled at Lesedi Primary and Secondary Schools are sponsored. The slow but steady increase in new sponsorships is especially pleasing given limited tourist group visit the school.

Without sponsorship, it is likely that many of our learners would not be regularly attending school, and certainly wouldn't have expectations to continue past their primary education. Our school meals are crucial to the welfare of many children, and for some the access to healthcare is proving to be a lifeline. For the charity, the sponsorship program provides much needed longer term financial security and engagement with a wider supporter base.

The \$360 per child per year sponsorship income is intended to cover school fees, two hot meals a day, uniform and a contribution to our welfare fund. An allocation is also made towards paying part of the teachers' salaries and other direct costs, with the charity directly paying for the remaining balance. In 2023, the sponsorship was able to cover 49% of

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ACHIEVEMENTS AND PERFORMANCE

the salaries, food and other direct operating costs (2022: 39%)

This higher support from sponsorship is partly driven by the difficult decision to increase our annual sponsorship rates to

\$360 from 1 January 2023. We lost several sponsors because of this increase, but we are incredibly grateful to most donors who could continue to support us at the increased rate.



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FUTURE PLANS

Our next major milestone will be when our pioneer students graduate from Lesedi in December 2025 – 12 years after we all started together! The Secondary School focus will be hitting this milestone with all the teachers, equipment and hard work required. The Primary School remains focussed on fine tuning so that we can deliver sustainable, improved results and ensure every child can do the basics well. For the Clinic it is all about making an even bigger positive impact.

However, our immediate concern is that the rains have been very poor over the last few months and Zimbabwe faces drought and starvation during 2024. This overshadows all that we are trying to deliver, and we must do all we can to help our learners and the community through this.

Lesedi Primary School

The Primary School is now operationally complete, with our final year – Grade 7 – completed in 2021. We now have a full complement of excellent teachers now also with special needs help and support staff working in quality facilities.

We need to ensure that we can deliver consistently high exam Grade 7 exam results and ensure that everyone leaves with good reading, writing and maths.

Lesedi Secondary School

We are still very much in the work-in-progress on the Secondary school.

2024 will be focussed on delivering Form 3, the first year of the final two years leading up to the final Zimsec examinations in late 2025.

Construction is near completion with the Science Block expected to be finished by the middle of 2024. Additional buildings are needed (eg library and a music room) but the core structures are now in place.

Significant investment is still required in equipment, books, furniture etc.

A permanent Head Teacher, Lucy Chimbani, was appointed in May 2024 and is now providing strong leadership at the school. We need to review our teaching and other resources given the huge growth in the last 3 years and ensure that we are optimised for delivering high quality teaching up to Form 4.

For cost efficiency, we will share capacity and resources across Primary and Secondary as much as possible eg: dining & sports facilities.

Lesedi Clinic

The Clinic will continue to be a major focus as it continues to expand its usage and community engagement. The team are doing an amazing job and have made the operations sustainable. The focus now is helping more people, delivering all the health needs for their catchment area.

Water / food supplies

The provision of water and food to the schools and clinic is always very difficult in such a dry and remote area. The very poor rains in early 2024 are likely to make this position even more difficult for the next 12+ months with boreholes drying out and food becoming scarce. The local community has

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FUTURE PLANS

been unable to grow their crops so starvation will become a real issue.

As a small charity 100% supported by private donations there is clearly a limit to what we can do to help. Our focus will be on providing adequate food and water to our learners and our staff, and where possible providing extra help (eg: possibly providing food during the holidays if we can raise additional funds and secure the supplies to do so).

Other projects

With the focus on the secondary school there is no intention currently to spend material resources on other non-Lesedi projects. Clearly if a situation does arise, we can afford it after Lesedi needs and it would make a big difference in line with our charitable objectives then we would consider supporting.

Fundraising

All of this requires money. We have been incredibly successful fundraising with over \$2.5 million now raised for the project. However, we need to keep increasing our income each year to keep up with the growth in ambition and students.

The sponsorship program is essential. As well as providing the friendships and connections, financially it makes both schools affordable to fund from more ad-hoc donations.

We need to find 35 more sponsors for the new 2024 intake and a further 60-70 in 2025. The is a huge undertaking and we are so thankful to our amazing supporters who have taken on more sponsorships and spread the word.

Sponsorship income is currently \$12k per month, but our outgoings are now over \$20k per month (salaries \$13k, food \$5k, utilities / other essential \$2-5k pm). We therefore

continue to rely on additional monthly or ad-hoc donations to cover the shortfall.

Governance

Following the creation of the Ngoko Trust we will continue to improve on the charity governance.

A key element to this is succession planning and widening of the Trusts leadership beyond its three founders. There isn't a quick solution, but the trustees are aware of this issue and will ensure longer term plans are put in place.

We still have no administration costs in the UK from the running of the charity as we want to maximise the end \$ donation on the ground. Any UK admin costs and travel / other costs from trips to Lesedi by the trustees are all personally paid for.

Overall, we have very clear plans for the next few years but will keep the flexibility to ensure we grow as required. There are huge challenges to overcome but given our experience of the last 10 years and the wonderful Lesedi team we have, staff and supporters, we are confident of delivering on our ambitions.



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FINANCIAL REVIEW

The funding position during 2023 has improved with our highest recorded income level driven by a large \$200k one-off restricted income donation to fund a science teaching block. Significant expenditure was incurred on two double classrooms, teachers' cottages and equipping the Secondary School. Operational costs increased in 2023 due to the growth in the Secondary School but spend at the Primary and the Clinic was well controlled at broadly 2022 levels.

A summary of our financial position is shown in **Section 06 Accounts** on pages 14 and 15.

Here we provide a brief narrative of the story behind the figures.

As before we account for our income and expenditure into two separate funds:

- Restricted: this ring fences income and costs allocated to a specific program (e.g. sponsorship) or project (e.g. Secondary school construction);
- Unrestricted: income that is not restricted can be spent freely on relevant charity costs.

Income

1. Financial Donations

Most of our donations are from individuals, many of whom have visited the school and experienced first-hand the difference the project is making. Many of our donors have now generously supported the project for many years.

Every donation makes a difference, no matter how large or small. 100% of each donation we receive is spent directly on developing and supporting Lesedi with zero administration costs in the UK.

2. Child Sponsorship

Our child sponsorship program was introduced at the end 2017. The cost of sponsorship was US\$30 or £25 (£20 plus gift

aid) per month following a rate increase from 1 January 2023.

Sponsorship income funds food and welfare costs for all sponsored pupils. A contribution is also made to teachers' salaries and other school operating costs. We hold a buffer of £10,000 of sponsorship money at the end of each year to ensure that sufficient cash flow is available.

Payments

1. Building costs

Major projects during the year included:

Two secondary classroom blocks (£49k)
 Four secondary teachers' cottages (£46k)
 Start on secondary science block (£24k)
 Piggery and other agricultural works (£13k)

2. Teachers' Salaries

The charity funded the salaries of nineteen teachers during the year, three more than 2022 due to growth in secondary teachers.

3. Food and operational costs

This covers the costs of food, utilities and other direct costs of running both schools. It also includes costs of uniforms, welfare and medical costs incurred.

4. School Furniture & Equipment

For the Primary this primarily relates to schoolbooks, plus some school supplies.

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FINANCIAL REVIEW

The significant secondary spend (£49k) primarily covered the costs of computers and internet upgrades (£25k), desks, chairs, stools, text books and vocational equipment.

5. Other School Costs

Other costs relate to fuel, transport, internet, telephone and other sundries.

6. Clinic operational costs

Clinic salaries cover the salaries of 2 nurses, 2 nurse-aides plus a doctor and support staff.

7. Loss on Exchange

The 2023 accounts show a loss on exchange of £10,825 (2022: profit £18,463). As a UK-registered charity, we report in Sterling. However, on a day-to-day basis we generally work in US Dollars (USD). Donations received from the US are remitted to the project in USD. Our costs in Zimbabwe are primarily paid in USD. Converting the accounts into Sterling at the year-end results in a profit or loss on exchange depending on the change in the exchange rate during the year. It does not necessarily mean that a profit or loss has been realised.

8. Trustee Remuneration

No trustee remuneration was paid in 2023 or 2022.

Balance Sheet

At the year end the charity was holding net monetary assets of £288,018. This was predominantly being held in US Dollars.

£154,042 of the net monetary assets at the year-end were restricted funds representing the science block fund (£132,666), the balance on the sponsorship fund (£10,000) plus funds for equipment and agriculture projects.

The amount of Unrestricted funds at 31 December 2023 was £133,976.

£60,000 will be held in reserve to cover salaries, in line with our Reserves Policy.

The balance of around £78,000 will cover equipment and ongoing running costs.

Reserves Policy

Salaries form the bulk of our non-discretionary spending commitments and our policy is to keep a minimum of 6 months' salary cost in reserve in addition to amounts allocated to restricted funds.



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ACCOUNTS SUMMARY

Summary of Financial Activities

	Year to 31 December 2023			Year to 31 December 2022		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income:						
Donations	176,241	193,563	369,804	190,655	30,014	220,669
Sponsorship income	-	112,060	112,060	-	90,721	90,721
Total income	176,241	305,623	481,864	190,655	120,735	311,390
Expenditure on charitable activities:						
Building costs	72,496	62,557	135,053	61,039	4,187	65,226
Primary operational costs:						
Salaries	30,659	29,327	59,986	34,585	22,389	56,974
Food & school operational costs	-	41,037	41,037	-	41,253	41,253
School furniture & equipment	1,495	1,431	2,926	3,282	2,124	5,406
Other school costs	7,111	6,802	13,913	9,120	5,905	15,025
	39,265	78,597	117,862	46,987	71,671	118,658
Secondary operational costs:						
Salaries	17,410	16,654	34,064	10,664	6,903	17,567
Food & school operational costs	-	16,329	16,329	-	15,593	15,593
School furniture & equipment	37,135	11,844	48,979	43,188	-	43,188
Other school costs	502	480	982	1,390	901	2,291
	55,047	45,307	100,354	55,242	23,397	78,639
Clinic operational costs:						
Salaries	17,893	-	17,893	18,180	-	18,180
Equip, medicines & consumables	1,164	-	1,164	4,054	-	4,054
Other clinic running costs	3,206	-	3,206	1,544	-	1,544
	22,263	-	22,263	23,778	-	23,778
Local administration costs	1,702	-	1,702	1,955	-	1,955
Bank fees	2,478	-	2,478	3,197	-	3,197
Loss/(Profit) on exchange	10,825	-	10,825	(18,463)	-	(18,463)
Total expenditure	204,076	186,461	390,537	173,735	99,255	272,990
Net movement in funds	(27,835)	119,162	91,327	16,920	21,480	38,400
Reconciliation of funds:						
Total funds brought forwards	161,811	34,880	196,691	144,891	13,400	158,291
Total funds carried forwards	133,976	154,042	288,018	161,811	34,880	196,691

06 ACCOUNTS SUMMARY

Balance Sheet as at 31 December

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Current Assets:						
Debtors	399	-	399	209	-	209
Cash at bank and in hand	133,577	154,042	287,619	161,602	34,880	196,482
Total net assets	133,976	154,042	288,018	161,811	34,880	196,691
Funds of the Charity:						
Restricted Funds	-	154,042	154,042	-	34,880	34,880
Unrestricted Funds	133,976	-	133,976	161,811	-	161,811
Total funds	133,976	154,042	288,018	161,811	34,880	196,691

Note:

The accounts are prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) and applicable accounting standards (FRS102).

A full copy of the accounts is available on the website: <https://lesedizim.org/news/>



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INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Ngoko Charitable Trust (the "Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act").

I report in respect of my examination of the Trust's accounts carried under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

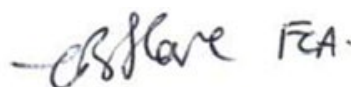
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Hoare Accountancy Services Ltd
Chartered Accountants
10 The Green
Cheddington
Buckinghamshire
LU7 0RJ



Dated 01st August 2024

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STRUCTURE, GOVERNANCE & MANAGEMENT

Ngoko Charitable Trust is an unincorporated Trust, constituted under a Trust Deed dated 25 May 2015 and is a registered charity (registration number 1163965).

Public Benefit

The Trustees confirm they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit which addresses the need for all charities' aims to be, demonstrably, for the public benefit.

Ngoko Charitable Trust fulfils the public benefit by the relief of poverty, and improvement of poor education and health outcomes for children and their families. Details about the specific programmes pursued can be found earlier in this report.

Appointment of Trustees

There must be at least 3 trustees. Apart from the first trustees, every trustee must be appointed for a term of 3 years by a resolution of the trustees passed at a special meeting. The current trustees are all founding trustees of the Charity and hold office for the following periods:

Fiona Thompson 3 years to 2026
Benson Siyawareva 3 years to 2025
Graeme Thompson 3 years to 2024

In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All trustees give their time freely and no trustee remuneration has been paid.

Organisational Structure

The management of the Charity is split between the UK and Zimbabwe.

Benson Siyawareva, in Zimbabwe, is the driving force behind the establishment of Lesedi and manages all the projects and development locally.

The Ngoko Trust, a trust set up in Zimbabwe on which Benson is a trustee, is the registered owner of the schools and clinic, and employs the teaching staff and nurses.

In the UK, Fiona Thompson, handles administration of the sponsorship program. Graeme Thompson manages the finances. Fundraising and communication with supporters is a joint effort.

Lesedi Primary School is being led by our excellent headmistress, Mrs A. Mutori, who is highly experienced and ambitious for the educational standards at the school. The Secondary school since May 2024 has been led by the wonderful Lucy Chimbani.

In December 2023, the Primary school had twelve teachers and the Secondary seven teachers. Eighteen support staff from the local community support Lesedi as cooks, groundsmen, watchmen and helpers. Many locals have also been involved in all the construction projects.

A school advisory council oversees the day to day running of the Primary school. The council comprises of five village elders plus the school principal. The village elders are appointed by the community. The committee is overseen by a school Board of Directors, which includes Benson Siyawareva as Chairman. In addition, the Secondary School has its own Development committee.

08

STRUCTURE, GOVERNANCE & MANAGEMENT

Lesedi Clinic is in the capable hands of our matron-in-charge, Sister Irene, and nurse, Sister Nhondova, along with two nurse-aides and support staff. Dr Gwenhamo provides weekly consultations and supervision.

The Trustees oversee the day-to-day activities at the school and clinic.

Risk Management

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that we have appropriate procedures and controls to identify and mitigate against risks we are exposed to.

Adoption of the Annual Report

The trustees declare that they have approved the annual report and accounts.

Signed on behalf of the charity's trustees.



Graeme Thompson

Treasurer

01st August 2024



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REFERENCE & ADMINISTRATION DETAILS



Charity name

Ngoko Charitable Trust

Charity number

1163965

Principal Address

28 Station Road
Tring
Hertfordshire
HP23 5NG

Trustees

Benson Siyawareva
Fiona Thompson
Graeme Thompson

Independent Examiner

Colin Hoare Accountancy Services Ltd
10 The Green
Cheddington
Buckinghamshire LU7 0RJ

Bankers

Barclays Bank PLC

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ACKNOWLEDGEMENTS

A huge thank you to all our financial supporters some of whom have made some very large donations that have allowed us to complete the Secondary school and fund a new science teaching block. We offer our thanks to everyone who is on this journey with us. Our achievements to date would not have been possible without your generous support.



All our funding comes from donations by private individuals, with many of our supporter's kind enough to remember us in their charitable giving year after year. Each donation is valued, from a few dollars to buy a birthday gift for a sponsor child to the uniquely overwhelming donations we receive - to drill a borehole, build a classroom block or renovate a clinic. Just as vital are the donations that enable us to pay salaries and day to day running costs.

A donation is a gesture of generosity but also one of trust. We are honoured by the trust you place in us and very aware of our responsibility to spend your donations wisely – and in full – as instructed or where they are needed most.

While financial donations fund all our projects, it is love that gives Lesedi its heart. Thank you to all our child sponsors whose love and caring means the world to the Lesedi children and their families.

A school is only as good as its teachers, and a clinic is only as good as its nurses. We thank them for their dedication.

We extend our sincere gratitude to everyone who has provided support to Lesedi and the Ngoko Charitable Trust. Your support is heart-warming and an inspiration to us all.



Ngoko Charitable Trust			1163965		
Annual accounts for the period					
1/1/2023			To	12/31/2023	


Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	176,241	305,623	-	481,864	311,390
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	176,241	305,623	-	481,864	311,390
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	204,076	186,461	-	390,537	272,990
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	204,076	186,461	-	390,537	272,990
Net income/(expenditure) before investment gains/(losses)						
	S13	- 27,835	119,162	-	91,327	38,400
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 27,835	119,162	-	91,327	38,400
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 27,835	119,162	-	91,327	38,400
Reconciliation of funds:						
Total funds brought forward	S21	161,811	34,880	-	196,691	158,291
Total funds carried forward	S22	133,976	154,042	-	288,018	196,691

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	399	-	-	399	209
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	133,577	154,042	-	287,619	196,482
Total current assets		B10	133,976	154,042	-	288,018	196,691
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)		B12	133,976	154,042	-	288,018	196,691
Total assets less current liabilities		B13	133,976	154,042	-	288,018	196,691
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	133,976	154,042	-	288,018	196,691
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		154,042		154,042	34,880
Unrestricted funds		B19	133,976		-	133,976	161,811
Revaluation reserve		B20				-	
Total funds		B21	133,976	154,042	-	288,018	196,691

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Graeme Thompson	8/1/2024

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

☒

No*

☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not Applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not Applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not Applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

☒

No*

☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	Not Applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not Applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not Applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

☒

No*

☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not Applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not Applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not Applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

NOT APPLICABLE

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated	-	-
--------------------------	---	---

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated	-
---	---

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membershin subscriptions which gives a member the right to buy services or other	Yes	No	N/a

	membership subscriptions which gives a member the right to buy goods or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.				<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES					
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a	
		<input checked="" type="checkbox"/>			
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a	
		<input checked="" type="checkbox"/>			
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a	
		<input checked="" type="checkbox"/>			
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a	
					<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a	
		<input checked="" type="checkbox"/>			
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a	
		<input checked="" type="checkbox"/>			
2.4 ASSETS					
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	5000			
	They are valued at cost.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a	
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5				<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a	
					<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a	
					<input checked="" type="checkbox"/>
		Yes	No	N/a	

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

		✓
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Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

--

Note 3

Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	174,497	193,563	-	368,060	220,072
	Gift Aid	1,744	2,216	-	3,960	2,085
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	109,844	-	109,844	89,233
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	176,241	305,623	-	481,864	311,390
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		176,241	305,623	-	481,864	311,390

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

£90,721 of sponsorship income and £30,014 of restricted income

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4

Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5

Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Primary school operating costs	39,265	78,597	-	117,862	46,987	71,671	-	118,658
Secondary school operating costs	55,047	45,307	-	100,354	55,242	23,397	-	78,639
Clinic operating costs	22,263	-	-	22,263	23,778	-	-	23,778
Building costs expensed	72,496	62,557	-	135,053	61,039	4,187	-	65,226
Local administration costs	1,702	-	-	1,702	1,955	-	-	1,955
Total expenditure on charitable activities	190,773	186,461	-	377,234	189,001	99,255	-	288,256
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Bank fees	2,478	-	-	2,478	3,197	-	-	3,197
Foreign exchange losses / (gains)	10,825	-	-	10,825	- 18,463	-	-	18,463
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	13,303	-	-	13,303	15,266	-	-	15,266
TOTAL EXPENDITURE	204,076	186,461	-	390,537	173,735	99,255	-	272,990

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Primary school operating costs	117,862	-	-	117,862	118,658	-	-	118,658
Secondary school operating costs	100,354	-	-	100,354	78,639	-	-	78,639
Clinic operating costs	22,263	-	-	22,263	23,778	-	-	23,778
Building costs expensed	135,053	-	-	135,053	65,226	-	-	65,226
Local administration costs	1,702	-	-	1,702	1,955	-	-	1,955
Total	377,234	-	-	377,234	288,256	-	-	288,256

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C

Notes to the accounts

Note 8

Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Section C

Notes to the accounts

Note 9

Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C	Notes to the accounts
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Note 10 **Details of certain items of expenditure**

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 11 **Paid employees**
Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Trustees	-	-
	-	-
	-	-
	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

	This year	Last year
	£	£
Total amount of payment	-	-
The nature of the payment (cash, asset etc.)		
	This year	Last year
	£	£
The extent of redundancy funding at the balance sheet date	-	-
Please state the accounting policy for any redundancy or termination payments		

Section C	Notes to the accounts	(cont)
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Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 *Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

12.3 *Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Section C	Notes to the accounts	(cont)
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Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C**Notes to the accounts****(cont)****Note 16****Heritage assets***Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets**

	This year	Last year
(i) Explain the nature and scale of heritage assets held.		
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.		

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis						Straight Line ("SL") or Reducing Balance ("RB")
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A £	At cost Group B £	Total £
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

	This year	Last year
(i) Explain the reason why heritage assets have not been recognised on the balance sheet.		
(ii) Describe the significance and nature of heritage assets.		
(iii) Disclose information that is helpful in assessing the value of heritage assets.		

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

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16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Last year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

17.3 If your charity holds investment properties, please complete the following note:

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

Section C	Notes to the accounts	(cont)
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Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£	£

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
399.0	209.0
399.0	209.0

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 21 Provisions for liabilities and charges**

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period
 Amounts added in current period
 Amounts charged against the provision in the current period
 Unused amounts reversed during the period
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

This year**Last year**

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

This year**Last year**

--	--

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--	--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

	This year	Last year
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.		
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.		

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

Section C	Notes to the accounts	(cont)
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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
287,619	196,482
-	-
287,619	196,482

Section C	Notes to the accounts	(cont)
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Note 25 **Fair value of assets and liabilities**

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>	Minimal assets so immaterial risk to the charity	Minimal assets so immaterial risk to the charity
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>	Minimal assets so no material difference to fair value	Minimal assets so no material difference to fair value

Note 26

Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period

	This year	Last year
Please provide details of the nature of the event	Not Applicable	Not Applicable
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	Not Applicable	Not Applicable

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
Child Sponsorship	R	Child sponsorship to cover direct school costs, food and portion of school salaries & other operational costs	10,000	112,060	- 112,060	-	-	10,000
Science Fund	R	Restricted funds for building science block and ongoing science equipment / teaching	-	157,042	- 24,376	-	-	132,666
Other restricted funds	R	Restricted funds for school buildings and equipment, agriculture projects & text books	24,880	36,521	- 50,025	-	-	11,376
			-	-	-	-	-	-
Other funds	U	N/a	161,811	176,241	- 204,076	-	-	133,976
Total Funds			196,691	481,864	- 390,537	-	-	288,018

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
Child Sponsorship	R	Child sponsorship to cover school fees, food and portion of school salaries & other operational costs	10,000	90,721	- 90,721	-	-	10,000
Secondary school building costs	R	Cover building costs for Secondary School Block 3 classroom block	-	29,066	- 4,186	-	-	24,880
Other restricted funds	R	Smaller funds to cover shoes, uniforms, books, and musical instruments	3,400	948	- 4,348	-	-	-
								-
			-	-	-	-	-	-
Other funds	U	N/a	144,891	190,655	- 173,735	-	-	161,811
						-	-	-
Total Funds			158,291	311,390	- 272,990	-	-	196,691

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

1

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

1

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False) 1

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

NGOKO CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31 DECEMBER 2023



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01 EXECUTIVE SUMMARY

2023 was another exciting year for Lesedi. Secondary school construction neared completion, and we were humbled by one incredible donation to build a science teaching block. The Secondary continued to expand with Form 3 starting in January 2024 with our first graduates due to complete their final exams in December 2025. Great progress was made in agricultural and other vocational skills.

The journey continued:

- Lesedi Primary School had 388 children enrolled at 31 December 2023.
- Special needs teaching continued to be offered for 19 primary kids.
- Our Grade 7 exam pass rate was 62% vs 91% in 2022 / 63% in 2021.
- The core infrastructure for teaching Secondary Forms 1 to 4 was completed with two further double classroom blocks and four teachers' cottages. Well-done Benson, builders and funders!
- Construction started on a science teaching block (Chemistry and Biology lab, plus prep and support areas) following a very generous \$200,000 single donation.
- We further expanded our sponsorship program such that at December 2023 380 kids were sponsored (+25 on Dec 22)
- We provided over 150,000 school meals during 2023
- The clinic continued to expand its programs across a wide area.

Financially we had a very positive year with our highest ever annual level of donations received. We generated a net surplus of £91k in the year primarily driven by the science block donation.

Our achievements have only been possible due to the fabulous team we have at Lesedi and the ongoing support and generosity from our wider Lesedi family who continue to provide essential financial and moral support. A huge and heartfelt "Thank You!" to everyone on this journey with us.



Graeme, Benson and Fiona

02 WHO WE ARE AND WHAT WE DO

Ngoko Charitable Trust is run by three committed volunteers, who are striving to reduce poverty in rural Zimbabwe through provision of quality education and healthcare. The Trust's main project is Lesedi Schools & Clinic situated in a rural area near Victoria Falls. Lesedi Primary and Secondary School is educating 450 local children, most of whom are supported through our sponsorship programme. Lesedi Clinic provides affordable, accessible healthcare to the surrounding communities.

About Us

The trustees of the Ngoko Charitable Trust are Fiona & Graeme Thompson and Benson Siyawareva. Fiona and Graeme are based in the United Kingdom and Benson lives in Victoria Falls, Zimbabwe. The three of them met on safari 20 years ago and have remained firm friends ever since. Benson and Fiona founded a safari company, Ngoko Safaris, together in 2005.

Benson grew up in rural Zimbabwe and knows first-hand how challenging it can be for children in rural communities to break out of poverty. In 2013 he became involved with the Ntabayengwe community, who live in a rural area near Victoria Falls. He realised that many children were dropping out of school and decided he needed to help.

Fiona and Graeme had always talked about "making a difference" so the three of them teamed up to transform Benson's dream into a reality.

As we commenced our journey, none of us could have envisaged the incredible support we would receive along the way, enabling us to transform our dreams into reality. The Ngoko Charitable Trust was registered in 2015 to support our work.

Our Charitable Objective

The purpose of the Ngoko Charitable Trust is the prevention or relief of poverty in Zimbabwe by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

What started as a small project in our spare time, has grown to take over our lives. Despite this, our passion to make a difference is stronger than ever and we are constantly inspired to do more to help those who through chance of birth need a helping hand to break out of the cycle of poverty and achieve their potential.

The responsibility for being custodians of this project are immense. We have started to look to the future and to how we can make Lesedi sustainable beyond the three of us. We have set up a local Trust in Zimbabwe, the Ngoko Trust and are looking at how we can continue to improve the long-term governance of the project.

02 WHO WE ARE AND WHAT WE DO

Lesedi Project Background

The Ntabayengwe community, and other neighbouring communities, live in scattered homesteads just 15-20 minutes' drive from Victoria Falls. Despite being relatively close to town, the daily existence could be from another world. Most families survive by cattle raising and subsistence farming on the infertile Kalahari Sand soils. Human-wildlife conflict is rife as the area is adjacent to the Zambezi National Park and Jafuta Forest, so cattle are often taken by lions.

The people in this area are often poorly educated with low aspiration levels and limited role models. Prior to Lesedi, the nearest local school was many kilometres away. Children were often absent or dropped out of school altogether. Many parents, unable to pay school fees, preferred their children to remain at home to help with household chores. Alcohol dependence was an issue, with some households engaged in the illegal moonshine business. Many families are

dealing with ill health, including HIV and AIDS.

The cycle of poverty in these communities has persisted for generations and there was little hope for improvement without outside intervention.

Lesedi Primary School

Our project started with construction of a simple shack to offer classes to pre-school children, with the initial intake of kids, our "pioneer" students, enrolling in 2014.

Thanks to the generosity of our ever-expanding Lesedi family, development has continued year on year and Lesedi Primary School now offers a full infant and junior education. Infant education consists of four years of schooling from Early Childhood Development (ECD) A to Grade 2. Junior education comprises five years from Grade 3 to Grade 7.

At the time of writing 281 children are enrolled at Lesedi Primary – 146 boys and 135 girls.



Lesedi Primary School

02 WHO WE ARE AND WHAT WE DO

We employ twelve teachers at the Primary school, with all salaries funded by donations through the Trust. A new special needs teacher joined in 2022.

Eighteen individuals from the local community also support the project as a clerk, cooks, groundsmen, watchmen and helpers across all three sites.

The school is equipped with laptops, and we have a dedicated teacher for Information & Communication Technology (ICT), enabling the children to become digitally literate from a young age.

Lesedi is connected to mains electricity and water supply, although most water is supplied by a borehole. The school also has internet. These are considerable achievements considering the school's rural location.

Lesedi Secondary School

Given the lack of high-quality Secondary education in the area, the decision was taken in 2020 to build a Secondary school on the Lesedi site.

The Trustees were keen that the school offered vocational and IT subjects, which is rare to find in rural schools in Zimbabwe.

During 2021, major construction works took place and in early 2022 67 students were enrolled in Form 1 with an even split from Lesedi Primary and other local primary schools.

The school is offering 10 subjects at Form 1 and 2. Core subjects of Mathematics, General Science, Ndebele, English, Geography, History, Physical Education and IT. Students choose two of four subjects from Food, Metal and Woodwork technology and design, and Agriculture.

Seven teachers were employed during the year, and this grew to twelve teachers by January 2024 when Form 3 commenced.

Initially support resources are being shared across both Primary and Secondary to minimise cost.

The Secondary school was formally annexed to Mosi-oa-Tunya Secondary school (the main 1,600+ pupil school in Victoria Falls town) for registration purposes



02 WHO WE ARE AND WHAT WE DO

but Lesedi Secondary achieved its own standalone registration in May 2024.

Our pioneer students moved up to Form 3 in January 2024 and at the time of writing 175 children are enrolled at Lesedi Secondary - 99 boys and 76 girls.

Lesedi Clinic

Having started the project at Lesedi, we soon realized that healthcare was a major problem. The nearest public clinic was far from Lesedi, with transport costs unaffordable for most. Health issues were often ignored, or a traditional healer visited instead.

Building a clinic at Lesedi – along with various ancillary buildings – was a hugely ambitious project but despite the challenges, Lesedi Clinic opened to the community in March 2020.

Lesedi Clinic provides local, affordable healthcare, antenatal care and

vaccinations. The clinic and school work closely together to monitor the welfare of our learners and provide ongoing treatment as necessary.

Along with the clinic, we have also built a maternity waiting-home for expecting mothers to stay during the final weeks of pregnancy.

We employ two nurses at the clinic, along with two nurse-aides and support staff. We also employ a doctor for weekly clinics. All costs are funded by donations to the Trust.

Other projects

Given our charitable objectives, we would support projects outside of Lesedi and have provided some capital funds to help improve a clinic near Jerara, Zaka District in south-eastern Zimbabwe. However, given resources constraints we will likely be primarily focussed on Lesedi for the foreseeable future.



03

ACHIEVEMENTS AND PERFORMANCE

The Primary School is now at a mature stage offering nine grades of high-quality teaching with special needs support added in 2022. The Secondary School's core construction phase was completed in 2023 with the facilities in place to teach Forms 1 to 4. The Clinic continued to deliver quality health care to surrounding communities.

Background

The economic situation in Zimbabwe remains very precarious.

It is estimated that over 90% of Zimbabweans work in the informal economy, with many living hand to mouth. People have resorted to growing food on every spare patch of land and making money where they can to survive.

The local community is very reliant on the tourism industry which is slowly recovering post pandemic.

High inflation (over 500% pa) is impacting Zimbabwe and with such low incomes it has a terrible effect on families.

This financial pressure has continued to result in a big increase in the number of families being forced to leave the area in search of work.

It is sad when we lose learners, and we try to track "our" children where possible. We have hugely appreciated our sponsors who have kindly transferred their resources (and love) to new Lesedi children.

10 Year Milestone

In December 2023, the directors, staff and children celebrated Lesedi's ten-year anniversary.

The transformation has been incredible. Starting with one pre-school class in a concrete shack, our "pioneer students", Lesedi School is now a well-equipped school campus with 450 pupils. Lesedi Clinic is providing essential health services

to the school children and wider community.

This is a special milestone in Lesedi's life and a proud achievement since that first concrete shack – we now have 12 primary and 8 secondary classrooms, 4 vocational workshops, ablution blocks, a beautiful clinic, a huge dining/community hall, teachers' and nurses' cottages, plus all the infrastructure (boreholes and water tanks, mains electricity, roads, Wi-Fi etc).

There is still so much more for us to do. The challenging situation in Zimbabwe means that we must work harder to ensure that the community we serve receives the best education and health support possible.

Lesedi Clinic

The Lesedi Clinic opened in March 2020.

The clinic is privately registered but operates as a local community clinic, providing care to the whole community.



03

ACHIEVEMENTS AND PERFORMANCE

Our team works closely with local health officials to support their vital work.

Patient numbers have continued to increase during 2023. The clinic is already having a hugely positive impact, providing welfare support to the Lesedi children and becoming a valuable resource within the wider community.

Sister Irene and the rest of the nurses do a fabulous job in keeping the clinic as financially sustainable as possible with affordable consultation and prescription charges.

The clinic offers a full vaccination programme at Lesedi. The Zimbabwe Expanded Programme on Immunization (EPI) aims to reduce vaccine preventable diseases. Targeted mostly at the under-5s, vaccines protect from Tuberculosis, Hepatitis B, Diphtheria, Tetanus, Pertussis, Meningitis, Polio, Pneumonia etc. The clinic is also giving the HPV vaccine to girls aged between 10-14 years for prevention of cervical cancer. There is no charge for any of the vaccination services.

During 2023 there was also a dedicated polio vaccination campaign following an outbreak of the disease in Harare.

In addition to serving the wider community, Lesedi Clinic provides a vital health resource for our Lesedi learners.

Our learners with long term health conditions, such as diabetes, cerebral palsy, epilepsy and sickle cell anaemia are all under the care of the clinic.

In December 2023, 367 learners and teachers had eye screening by experts from the Eyepod Clinic in Victoria Falls with a number receiving follow up treatment / spectacles, all funded via the Trust.

Lesedi Primary School

The school and the pupils are recovering from the significant time lost due to Covid lockdowns during 2020 to 2022.

The Primary school **Grade 7 exam results**, after a very positive 2022, were mixed.

The overall pass rate for Lesedi learners was 62% vs 91% in 2022 / 63% in 2021.

Unfortunately, we had a few children who had dropped behind and would have benefitted from special needs support but only had limited time to catch up.

One real positive in the year was the recommencement of broader extracurricular activities which are so important for a child's growth. The school did particularly well in sports, choir and chess competitions against local schools.

Lesedi Secondary School

During 2023 a further two double classroom blocks and four teachers' cottages were completed. We now have all the infrastructure needed to teach up to the end of Form 4 / "O" levels.



03

ACHIEVEMENTS AND PERFORMANCE

Significant investment in **equipment** was also made which covered \$32k for computers and better Wi-Fi, equipment for the vocational subjects and science and a many text/workbooks. Desks, stools and chairs for Form 2 and 3 were hand made by local craftsmen providing much needed local employment.

Following recruitment of an energetic new agriculture teacher Mr Nyere, we were able to significantly expand our **agricultural projects**. The vegetable field was expanded and covered, the chicken run was properly put into operation and a new piggery was built with biogas for heating / lighting. As well as providing amazing hands-on learning experiences for the kids, the produce will supplement the school diet and generate extra funds.



Construction started on a **science teaching block** (Chemistry and Biology lab, plus prep area) following a very generous \$200,000 single donation.

Having these facilities in a rural school in Zimbabwe is a real privilege which when combined with high quality vocational and IT workshops means that we will have the facilities to teach a broad and high-quality curriculum.

At the time of writing, we have three Forms at the Secondary teaching 175 learners.

Seven secondary teachers were employed in 2023 with five more teachers joining in January 2024 as we started teaching the Zimsec level subjects from Form 3.

The Secondary school is very much work in progress but to have delivered what we have in four years (including two years disrupted by lockdowns) has been a huge success and we are massively thankful to Benson, the builders, the teachers, and everyone involved.

Child Sponsorship

At the time of writing, 421 of the 456 children enrolled at Lesedi Primary and Secondary Schools are sponsored. The slow but steady increase in new sponsorships is especially pleasing given limited tourist group visit the school.

Without sponsorship, it is likely that many of our learners would not be regularly attending school, and certainly wouldn't have expectations to continue past their primary education. Our school meals are crucial to the welfare of many children, and for some the access to healthcare is proving to be a lifeline. For the charity, the sponsorship program provides much needed longer term financial security and engagement with a wider supporter base.

The \$360 per child per year sponsorship income is intended to cover school fees, two hot meals a day, uniform and a contribution to our welfare fund. An allocation is also made towards paying part of the teachers' salaries and other direct costs, with the charity directly paying for the remaining balance. In 2023, the sponsorship was able to cover 49% of

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ACHIEVEMENTS AND PERFORMANCE

the salaries, food and other direct operating costs (2022: 39%)

This higher support from sponsorship is partly driven by the difficult decision to increase our annual sponsorship rates to

\$360 from 1 January 2023. We lost several sponsors because of this increase, but we are incredibly grateful to most donors who could continue to support us at the increased rate.



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FUTURE PLANS

Our next major milestone will be when our pioneer students graduate from Lesedi in December 2025 – 12 years after we all started together! The Secondary School focus will be hitting this milestone with all the teachers, equipment and hard work required. The Primary School remains focussed on fine tuning so that we can deliver sustainable, improved results and ensure every child can do the basics well. For the Clinic it is all about making an even bigger positive impact.

However, our immediate concern is that the rains have been very poor over the last few months and Zimbabwe faces drought and starvation during 2024. This overshadows all that we are trying to deliver, and we must do all we can to help our learners and the community through this.

Lesedi Primary School

The Primary School is now operationally complete, with our final year – Grade 7 – completed in 2021. We now have a full complement of excellent teachers now also with special needs help and support staff working in quality facilities.

We need to ensure that we can deliver consistently high exam Grade 7 exam results and ensure that everyone leaves with good reading, writing and maths.

Lesedi Secondary School

We are still very much in the work-in-progress on the Secondary school.

2024 will be focussed on delivering Form 3, the first year of the final two years leading up to the final Zimsec examinations in late 2025.

Construction is near completion with the Science Block expected to be finished by the middle of 2024. Additional buildings are needed (eg library and a music room) but the core structures are now in place.

Significant investment is still required in equipment, books, furniture etc.

A permanent Head Teacher, Lucy Chimbani, was appointed in May 2024 and is now providing strong leadership at the school. We need to review our teaching and other resources given the huge growth in the last 3 years and ensure that we are optimised for delivering high quality teaching up to Form 4.

For cost efficiency, we will share capacity and resources across Primary and Secondary as much as possible eg: dining & sports facilities.

Lesedi Clinic

The Clinic will continue to be a major focus as it continues to expand its usage and community engagement. The team are doing an amazing job and have made the operations sustainable. The focus now is helping more people, delivering all the health needs for their catchment area.

Water / food supplies

The provision of water and food to the schools and clinic is always very difficult in such a dry and remote area. The very poor rains in early 2024 are likely to make this position even more difficult for the next 12+ months with boreholes drying out and food becoming scarce. The local community has

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FUTURE PLANS

been unable to grow their crops so starvation will become a real issue.

As a small charity 100% supported by private donations there is clearly a limit to what we can do to help. Our focus will be on providing adequate food and water to our learners and our staff, and where possible providing extra help (eg: possibly providing food during the holidays if we can raise additional funds and secure the supplies to do so).

Other projects

With the focus on the secondary school there is no intention currently to spend material resources on other non-Lesedi projects. Clearly if a situation does arise, we can afford it after Lesedi needs and it would make a big difference in line with our charitable objectives then we would consider supporting.

Fundraising

All of this requires money. We have been incredibly successful fundraising with over \$2.5 million now raised for the project. However, we need to keep increasing our income each year to keep up with the growth in ambition and students.

The sponsorship program is essential. As well as providing the friendships and connections, financially it makes both schools affordable to fund from more ad-hoc donations.

We need to find 35 more sponsors for the new 2024 intake and a further 60-70 in 2025. The is a huge undertaking and we are so thankful to our amazing supporters who have taken on more sponsorships and spread the word.

Sponsorship income is currently \$12k per month, but our outgoings are now over \$20k per month (salaries \$13k, food \$5k, utilities / other essential \$2-5k pm). We therefore

continue to rely on additional monthly or ad-hoc donations to cover the shortfall.

Governance

Following the creation of the Ngoko Trust we will continue to improve on the charity governance.

A key element to this is succession planning and widening of the Trusts leadership beyond its three founders. There isn't a quick solution, but the trustees are aware of this issue and will ensure longer term plans are put in place.

We still have no administration costs in the UK from the running of the charity as we want to maximise the end \$ donation on the ground. Any UK admin costs and travel / other costs from trips to Lesedi by the trustees are all personally paid for.

Overall, we have very clear plans for the next few years but will keep the flexibility to ensure we grow as required. There are huge challenges to overcome but given our experience of the last 10 years and the wonderful Lesedi team we have, staff and supporters, we are confident of delivering on our ambitions.



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FINANCIAL REVIEW

The funding position during 2023 has improved with our highest recorded income level driven by a large \$200k one-off restricted income donation to fund a science teaching block. Significant expenditure was incurred on two double classrooms, teachers' cottages and equipping the Secondary School. Operational costs increased in 2023 due to the growth in the Secondary School but spend at the Primary and the Clinic was well controlled at broadly 2022 levels.

A summary of our financial position is shown in **Section 06 Accounts** on pages 14 and 15.

Here we provide a brief narrative of the story behind the figures.

As before we account for our income and expenditure into two separate funds:

- Restricted: this ring fences income and costs allocated to a specific program (e.g. sponsorship) or project (e.g. Secondary school construction);
- Unrestricted: income that is not restricted can be spent freely on relevant charity costs.

Income

1. Financial Donations

Most of our donations are from individuals, many of whom have visited the school and experienced first-hand the difference the project is making. Many of our donors have now generously supported the project for many years.

Every donation makes a difference, no matter how large or small. 100% of each donation we receive is spent directly on developing and supporting Lesedi with zero administration costs in the UK.

2. Child Sponsorship

Our child sponsorship program was introduced at the end 2017. The cost of sponsorship was US\$30 or £25 (£20 plus gift

aid) per month following a rate increase from 1 January 2023.

Sponsorship income funds food and welfare costs for all sponsored pupils. A contribution is also made to teachers' salaries and other school operating costs. We hold a buffer of £10,000 of sponsorship money at the end of each year to ensure that sufficient cash flow is available.

Payments

1. Building costs

Major projects during the year included:

Two secondary classroom blocks (£49k)
 Four secondary teachers' cottages (£46k)
 Start on secondary science block (£24k)
 Piggery and other agricultural works (£13k)

2. Teachers' Salaries

The charity funded the salaries of nineteen teachers during the year, three more than 2022 due to growth in secondary teachers.

3. Food and operational costs

This covers the costs of food, utilities and other direct costs of running both schools. It also includes costs of uniforms, welfare and medical costs incurred.

4. School Furniture & Equipment

For the Primary this primarily relates to schoolbooks, plus some school supplies.

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FINANCIAL REVIEW

The significant secondary spend (£49k) primarily covered the costs of computers and internet upgrades (£25k), desks, chairs, stools, text books and vocational equipment.

5. Other School Costs

Other costs relate to fuel, transport, internet, telephone and other sundries.

6. Clinic operational costs

Clinic salaries cover the salaries of 2 nurses, 2 nurse-aides plus a doctor and support staff.

7. Loss on Exchange

The 2023 accounts show a loss on exchange of £10,825 (2022: profit £18,463). As a UK-registered charity, we report in Sterling. However, on a day-to-day basis we generally work in US Dollars (USD). Donations received from the US are remitted to the project in USD. Our costs in Zimbabwe are primarily paid in USD. Converting the accounts into Sterling at the year-end results in a profit or loss on exchange depending on the change in the exchange rate during the year. It does not necessarily mean that a profit or loss has been realised.

8. Trustee Remuneration

No trustee remuneration was paid in 2023 or 2022.

Balance Sheet

At the year end the charity was holding net monetary assets of £288,018. This was predominantly being held in US Dollars.

£154,042 of the net monetary assets at the year-end were restricted funds representing the science block fund (£132,666), the balance on the sponsorship fund (£10,000) plus funds for equipment and agriculture projects.

The amount of Unrestricted funds at 31 December 2023 was £133,976.

£60,000 will be held in reserve to cover salaries, in line with our Reserves Policy.

The balance of around £78,000 will cover equipment and ongoing running costs.

Reserves Policy

Salaries form the bulk of our non-discretionary spending commitments and our policy is to keep a minimum of 6 months' salary cost in reserve in addition to amounts allocated to restricted funds.



06 ACCOUNTS SUMMARY

Summary of Financial Activities

	Year to 31 December 2023			Year to 31 December 2022		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income:						
Donations	176,241	193,563	369,804	190,655	30,014	220,669
Sponsorship income	-	112,060	112,060	-	90,721	90,721
Total income	176,241	305,623	481,864	190,655	120,735	311,390
Expenditure on charitable activities:						
Building costs	72,496	62,557	135,053	61,039	4,187	65,226
Primary operational costs:						
Salaries	30,659	29,327	59,986	34,585	22,389	56,974
Food & school operational costs	-	41,037	41,037	-	41,253	41,253
School furniture & equipment	1,495	1,431	2,926	3,282	2,124	5,406
Other school costs	7,111	6,802	13,913	9,120	5,905	15,025
	39,265	78,597	117,862	46,987	71,671	118,658
Secondary operational costs:						
Salaries	17,410	16,654	34,064	10,664	6,903	17,567
Food & school operational costs	-	16,329	16,329	-	15,593	15,593
School furniture & equipment	37,135	11,844	48,979	43,188	-	43,188
Other school costs	502	480	982	1,390	901	2,291
	55,047	45,307	100,354	55,242	23,397	78,639
Clinic operational costs:						
Salaries	17,893	-	17,893	18,180	-	18,180
Equip, medicines & consumables	1,164	-	1,164	4,054	-	4,054
Other clinic running costs	3,206	-	3,206	1,544	-	1,544
	22,263	-	22,263	23,778	-	23,778
Local administration costs	1,702	-	1,702	1,955	-	1,955
Bank fees	2,478	-	2,478	3,197	-	3,197
Loss/(Profit) on exchange	10,825	-	10,825	(18,463)	-	(18,463)
Total expenditure	204,076	186,461	390,537	173,735	99,255	272,990
Net movement in funds	(27,835)	119,162	91,327	16,920	21,480	38,400
Reconciliation of funds:						
Total funds brought forwards	161,811	34,880	196,691	144,891	13,400	158,291
Total funds carried forwards	133,976	154,042	288,018	161,811	34,880	196,691

06 ACCOUNTS SUMMARY

Balance Sheet as at 31 December

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Current Assets:						
Debtors	399	-	399	209	-	209
Cash at bank and in hand	133,577	154,042	287,619	161,602	34,880	196,482
Total net assets	133,976	154,042	288,018	161,811	34,880	196,691
Funds of the Charity:						
Restricted Funds	-	154,042	154,042	-	34,880	34,880
Unrestricted Funds	133,976	-	133,976	161,811	-	161,811
Total funds	133,976	154,042	288,018	161,811	34,880	196,691

Note:

The accounts are prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) and applicable accounting standards (FRS102).

A full copy of the accounts is available on the website: <https://lesedizim.org/news/>



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INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Ngoko Charitable Trust (the "Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act").

I report in respect of my examination of the Trust's accounts carried under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

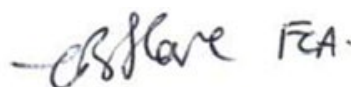
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Hoare Accountancy Services Ltd
Chartered Accountants
10 The Green
Cheddington
Buckinghamshire
LU7 0RJ



Dated 01st August 2024

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STRUCTURE, GOVERNANCE & MANAGEMENT

Ngoko Charitable Trust is an unincorporated Trust, constituted under a Trust Deed dated 25 May 2015 and is a registered charity (registration number 1163965).

Public Benefit

The Trustees confirm they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit which addresses the need for all charities' aims to be, demonstrably, for the public benefit.

Ngoko Charitable Trust fulfils the public benefit by the relief of poverty, and improvement of poor education and health outcomes for children and their families. Details about the specific programmes pursued can be found earlier in this report.

Appointment of Trustees

There must be at least 3 trustees. Apart from the first trustees, every trustee must be appointed for a term of 3 years by a resolution of the trustees passed at a special meeting. The current trustees are all founding trustees of the Charity and hold office for the following periods:

Fiona Thompson 3 years to 2026
Benson Siyawareva 3 years to 2025
Graeme Thompson 3 years to 2024

In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

All trustees give their time freely and no trustee remuneration has been paid.

Organisational Structure

The management of the Charity is split between the UK and Zimbabwe.

Benson Siyawareva, in Zimbabwe, is the driving force behind the establishment of Lesedi and manages all the projects and development locally.

The Ngoko Trust, a trust set up in Zimbabwe on which Benson is a trustee, is the registered owner of the schools and clinic, and employs the teaching staff and nurses.

In the UK, Fiona Thompson, handles administration of the sponsorship program. Graeme Thompson manages the finances. Fundraising and communication with supporters is a joint effort.

Lesedi Primary School is being led by our excellent headmistress, Mrs A. Mutori, who is highly experienced and ambitious for the educational standards at the school. The Secondary school since May 2024 has been led by the wonderful Lucy Chimbani.

In December 2023, the Primary school had twelve teachers and the Secondary seven teachers. Eighteen support staff from the local community support Lesedi as cooks, groundsmen, watchmen and helpers. Many locals have also been involved in all the construction projects.

A school advisory council oversees the day to day running of the Primary school. The council comprises of five village elders plus the school principal. The village elders are appointed by the community. The committee is overseen by a school Board of Directors, which includes Benson Siyawareva as Chairman. In addition, the Secondary School has its own Development committee.

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STRUCTURE, GOVERNANCE & MANAGEMENT

Lesedi Clinic is in the capable hands of our matron-in-charge, Sister Irene, and nurse, Sister Nhondova, along with two nurse-aides and support staff. Dr Gwenhamo provides weekly consultations and supervision.

The Trustees oversee the day-to-day activities at the school and clinic.

Risk Management

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that we have appropriate procedures and controls to identify and mitigate against risks we are exposed to.

Adoption of the Annual Report

The trustees declare that they have approved the annual report and accounts.

Signed on behalf of the charity's trustees.



Graeme Thompson

Treasurer

01st August 2024



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REFERENCE & ADMINISTRATION DETAILS



Charity name

Ngoko Charitable Trust

Charity number

1163965

Principal Address

28 Station Road
Tring
Hertfordshire
HP23 5NG

Trustees

Benson Siyawareva
Fiona Thompson
Graeme Thompson

Independent Examiner

Colin Hoare Accountancy Services Ltd
10 The Green
Cheddington
Buckinghamshire LU7 0RJ

Bankers

Barclays Bank PLC

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ACKNOWLEDGEMENTS

A huge thank you to all our financial supporters some of whom have made some very large donations that have allowed us to complete the Secondary school and fund a new science teaching block. We offer our thanks to everyone who is on this journey with us. Our achievements to date would not have been possible without your generous support.



All our funding comes from donations by private individuals, with many of our supporter's kind enough to remember us in their charitable giving year after year. Each donation is valued, from a few dollars to buy a birthday gift for a sponsor child to the uniquely overwhelming donations we receive - to drill a borehole, build a classroom block or renovate a clinic. Just as vital are the donations that enable us to pay salaries and day to day running costs.

A donation is a gesture of generosity but also one of trust. We are honoured by the trust you place in us and very aware of our responsibility to spend your donations wisely – and in full – as instructed or where they are needed most.

While financial donations fund all our projects, it is love that gives Lesedi its heart. Thank you to all our child sponsors whose love and caring means the world to the Lesedi children and their families.

A school is only as good as its teachers, and a clinic is only as good as its nurses. We thank them for their dedication.

We extend our sincere gratitude to everyone who has provided support to Lesedi and the Ngoko Charitable Trust. Your support is heart-warming and an inspiration to us all.