

REGISTERED COMPANY NUMBER: 02646433 (Wales)
REGISTERED CHARITY NUMBER: 1163959

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
The Welsh Association of Youth Clubs
Trading as Youth Cymru

Ashmole & Co
Chartered Certified Accountants
First Floor
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The Welsh Association of Youth Clubs
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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity operated during the year from its registered office in Treforest in the name of Youth Cymru. The Objectives of the Charity are, for the benefit of the public in Wales, alone or in conjunction with others, to help young people to develop their physical, mental and spiritual capacities so that they grow to full maturity as individuals and as members of society, in order that their condition of life may be improved.

Youth Cymru provides services and support for the youth sector in Wales, both directly through its programmes, projects and activities, as well as through its partnership work via organisational membership. Membership currently ranges from small voluntary sector organisations to larger statutory sector services, and Youth Cymru continues to work to support these groups to improve their effectiveness and encouraging the formation of new clubs and groups.

During this period it has operated in all 22 local authority areas of Wales working towards drawing in additional substantial income and resources for the sector and providing vital support to young people, youth workers and the youth organisations.

The Charity is funded from a number of sources including a National Voluntary Youth Organisations grant from the Welsh Government which supports core charity activities. Additionally, grants are received for specific projects and programmes, gifts/donations, and training income. All money raised by or on behalf of the Charity are applied to further its charitable objectives.

Significant activities, including public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning for future activities.

During this year, the Charity has continued to provide services and operate projects in accordance with the objectives set out in our Articles of Association.

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ACHIEVEMENT AND PERFORMANCE

Throughout this reporting period, Youth Cymru has been working within the rules, regulations and restrictions caused by the Coronavirus Pandemic. The necessity of changing our whole way of working to ensure the safety of our staff, volunteers and all those with whom we deal, and for whom we provide services, means that most work has been carried out remotely and virtually. In the main, our staff have had to operate from home using available technology. Methods have been adapted and new approaches found so that both existing services could be continued and new ones offered. There have been many challenges and it is pleasing to report that our Joint Chief Executive Officers and staff have not only coped admirably with those but also looked to the future so that Youth Cymru will be well-placed to continue as a leading player in providing youth services in Wales. It is therefore worthy of note that so much has been achieved and advances made in this totally unprecedented period, as the following examples will show.

Reach out

Our Reachout Making Connection that Count project continued for its third year and provided support, training, resources and funding to a number of youth hubs across Wales. The Hubs were youth organisations working to support young people at risk of loneliness and isolation. We have developed an extensive research informed toolkit for youth facing professional working to tackle loneliness and ran a series of learning and sharing events to extend good practice guidance and information. Additionally, we created new online and face to face training resources to further upskill the sector, enabling good practice interventions to tackle and reduce youth loneliness and isolation.

Our plans to work strategically to highlight the needs of young people facing loneliness and isolation continue and includes informing, supporting and influencing the work of the youth sector in Wales. We are achieving this by using our sectoral position and relationships with leaders and decision makers, to inform practice within Wales; utilising our work with the Youth Work Interim Board and the Welsh Youth Work Strategy branch/Interim Youth Work Board working groups that are currently implementing the Youth Work Strategy for Wales.

Guardian and Pears Grants

Working with UK Youth, The Guardian and The Pears Foundation, Youth Cymru have been able to facilitate access to small grants (£2,000) for our membership across Wales. The grants were established to help youth groups and youth workers meet the needs of young people in response to the Covid-19 Coronavirus pandemic. The global Covid-19 epidemic has made a significant and unprecedented impact on people's lives in communities throughout Wales and the UK. The needs of young people, youth workers and youth groups have changed as our way of life has been disrupted in ways we could not have previously imagined. Twenty-three community-based youth support organisations and groups received funding to continue working with young people and provide safe spaces, positive experiences and the support of trusted adults. There was a rich, diverse range of youth work activity provided for beneficiaries, including:

- Residential summer work (Covid compliant) for disadvantaged young people
- Mental health workshops (as part of a wider offer of social education)
- Access to support for young people through the medium of Welsh
- Development of a community butterfly garden to promote health and well-being
- Creative arts engagement (music production, etc.)
- Working with young people with presenting accommodation/homelessness issues
- Early intervention, preemptive and diversionary programmes targeted at young people aged 10-14 at risk of involvement in gang culture, youth violence and county lines.

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- Specific provision for young people with neurodevelopmental conditions (ADHD, etc.) to associate with their peers in a supportive environment post-restriction.
- Recycling and upcycling of mobility assistance equipment for community members.
- A range of open access provisions to encourage reconnection, increased wellbeing and a reduction in social isolation and loneliness.

Outreach and Detached Youth Work

Our outreach and detached youth work in Grangetown Cardiff was initially funded by the WCVA and the Lottery Awards for All. We reach a total of 721 young people and delivered 102 hours of face-to-face delivery. The project enabled us to maintain appropriate contact with young people (following the then Welsh Government alert levels and restrictions) to engage with them on a voluntary basis in their spaces. Youth Cymru were able to add value to their detached youth work offer following an unintended outcome of the work. As part of our WCVA funded detached youth work engagement in the Penarth area, we identified perceived negative community cohesion issues with a "young drillers" group of young BAME men from the Butetown, Riverside and Grangetown area, and communities in neighbouring Cardiff. Youth Cymru in collaboration with Grange Pavilion and Cardiff YOS identified and trained 12 placed based young leaders in introduction to youth work and introduction to detached and outreach youth work. The upskilling programme aimed to empower and enable them to identify and engage with young people in a street-based context to offer support, information and guidance. The young leaders were successful in applying to the UPS funding (£1500) to deliver peer led activities to increase awareness of road safety. 6 young people have progressed onto Level 2 Youth Work Training. This complimented the #communityjobscompact agenda locally and contributed to a sustainable employment/education route for young people to pursue a career in the youth work sector, if they so choose. "We welcomed the requirement to consider how best to engage with young people and organisations working with BAME young people and other under-represented groups in our communities "...it is impossible to ignore the disproportionate effect that the virus has had on people from black Asian and minority ethnic backgrounds and those living in socioeconomically deprived communities, a reality that mirror the wider inequalities and injustices..." (Youth Violence Commission, 2020). This also afforded us crucial community intelligence on any barriers (perceived or real) for engagement in the programme delivery of a range of organisations.

Consultation - Qualifications Wales

Our consultation with young people for Qualifications Wales has contributed to the ongoing development of qualifications for young people in Wales; ensuring the perspectives, needs and wants of young people who are in some way marginalised, from diverse communities and not ordinarily reached or engaged in a process that hears and responds to their voices and perspectives.

Inclusion for All - YAA Resources for Deaf Young People

Our work with the Deaf HUB in Wales has led to the development of visual resources developed by deaf young people for other deaf young people, to enable their access to the Youth Achievement Award qualification.

Extending STEM Engagement

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A project funded by the Royal Society of chemists - STEM - it Really Pops! worked to engage young people from marginalised and excluded groups in STEM; Reaching 120 young people the project provided training for staff and young people enabling the co-production of a series of expert podcasts aimed at 14 plus, inspiring young people to look at the chemistry sector as an exciting offer of future employment. The project aligned with the Science Festival in Cardiff, February 2022, and included supporting 'Science Buskers' from across Wales to access our STEM - 'Science it really Pops' kits. Through the funding from the Royal Society of Chemistry, Youth Cymru supported an initiative to support young people from across Wales to be inspired by science and have access to resources that will use readily available everyday items to get into chemistry, focusing on what is fun they take part in science activities and signpost to career in the STEM field.

Internet Citizens

YouTube and the Institute for Strategic Dialogue want a safe and exiting web where young people can be creative, express themselves and belong and Be internet Citizens was designed to teach teenagers about media literacy, critical thinking and digital citizenship, with the aim of encouraging young people to have a positive voice online. The programme provided a strong foundation and understanding of how to engage online safely, empowering them with the confidence to become producers of online content, where they can express their identities share their stories, make a social impact and bring communities together. We delivered interactive online workshops to practitioners and to young people in Wales reaching a total of 400 young people and 40 practitioners.

Raspberry Pies

The Raspberry Pie foundation donated 10 raspberry pie computers to Youth Cymru for distribution to youth groups to better enable digital access with a view to closing the digital divide in Wales. The equipment has been used to support digital engagement in our new Wrexham youth and community premises. This equipment includes desktop kits, monitors, webcams, and headphones.

Small Community Grant - Project Development (Inspire)

Youth Cymru has worked in partnership with four our partners in the UK to bring together young people, youth workers and professionals from across Wales to take part in developing an application for a national funded project that will benefit smaller youth work organisations in Wales. The project will inspire young people to become young leaders within their communities and will provide funding and resources to organisations (our members) across Wales. Youth Cymru is the strategic partner in Wales and will manage and distribute grant funding to young people and youth organisations across Wales, co- designing local projects with young people, and youth workers across Wales.

The project is linked to the #IWill ambassador program which is an integral part of this project supporting young people to engage in social engagements and social action. This program supports young people from across Wales and the UK to develop social action within their local community and work together on a UK wide campaign. Youth Cymru along with partners including Scouts Cymru, WCVA and DofE support young people and organisations in Wales to engage with the #IWill program, working in partnership with UK Youth and Volunteers Matter. Through this process 5 young people from Wales have been recruited to the program, support continues providing opportunities to develop citizenship and participation within local communities, as well as developing knowledge and understanding of how to engage with decision makers on matters that affect young people.

Llais Ifanc - Youth Cymru Young Leaders

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Our support for our young leader's group "Llais Ifanc" has continued. Key Llais Ifanc members have been representing the voice of young people to the board have become full young trustees and work to provide strategic governance for the charity. We have developed a renewed structure to ensure our group of young leaders are able to shape our current and future work programmes whilst Llais Ifanc has worked to support young who are marginalised and from diverse communities supporting them to develop as youth workers within Cardiff. They engaged as part of our detached youth work activity in Cardiff and the Vale. After undertaking consultation and outreach work, we identified perceived negative community cohesion issues with a 'young drillers' group of young BAME men from the Butetown, Riverside and Grangetown communities. Utilising community intelligence from young people and professionals, we identified that young people would not engage with the existing detached youth work team. This was reported as being primarily due to these workers being white and young people did not identify with them, as well as suspicion that the workers were linked to the police and were undertaking surveillance on young people in the community.

The Youth Achievement Award

The Award has seen considerable development and become endorsed as a full qualification. This means that youth work can be accredited by a qualification that sits on the Wales CFQW Framework. The YAA is a flexible programme that allows most Youth Work activities to be easily accredited and enhanced; evidencing and awarding the achievements of young people and of the sector.

Digital Youth Work (Microsoft)

Microsoft Tech Support Program fund has enabled us to offer training to 50 workers supporting them to develop new digital youth work skills. Due to Covid-19 digital Youth Work increased and youth workers experience new challenge in transferring dramatically and quickly from a face-to-face delivery to online activity. This training aims to upskill and develop knowledge, ensuring their understanding of digitalisation and the impact to digital transformation on young people, the youth work sector and youth work practice. We have also provided opportunities for participants to gain a Level 2 accreditation in Digital Youthwork, an optional unit of the Youth Work Level 2 nationally recognised qualification.

Accreditation

Our accreditation service has continued to provide support to the youth sector in Wales, providing accredited courses and resources including a number of units drawn from the Personal Social and Emotional Qualification as well as the Work Related Education Curriculum. Courses include:

1. Customer Service
2. CV Building
3. Interpersonal Skills
4. Money Management
5. Interview Skills
6. Prep for Work Experience
7. Time Management
8. Oral Communication
9. Resilience
10. Mental Health
11. Emotional Intelligence
12. Understand Sex relationships
13. Crime Prevention
14. Teamwork

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15. ASBO

16. Improving own Confidence

They range from credit value of 10-30 and enable young people to progressively work towards achieving a full qualification again ranging from an award to an extended certificate. Our curriculum coordinator has achieved their level 4 in assessment and verifications as part of this process they are reviewing our quality assurance systems and setting up training and systems that has elevated our ability to support our partners/members in delivering quality assured youth work

Sectorial Support

During this period, we have continued to provide support to the youth sector which has included:

- Providing Level 4 Placement from Cardiff Met BA (Hons) undergraduate course. This included 112 hours completed with Youth Cymru on outreach and digital engagement with a positive conclusion of placement in August 2021.
- Acting as a supervisor for a MA level 7 student Youth and Community from Cardiff Met, providing long arm support to a student including meetings and supervisions.
- Contributing to the Digital SPG group for the Youth Work Board in Wales.
- Engaging with the youth work process with Project Dragon (Developing Resistance Against Grooming) from Swansea University.
- Contributing as active members of; the Volunteering Wales Campaigns Subgroup, All Wales Poverty Forum, CWYV's, Volunteering Wales Youth Network, EEWG, Wellbeing Economy Alliance.
- Contributing to the National Youth Work Conference and proposed and planned two workshops for the conference that recently took place. Contributed to Youth Work Week 2021 by engaging with the social media schedule promoting youth work from our membership through the week.
- Developing and delivering a presentation to Year 4 Youth work students at Glyndwr university engaging with 32 students on the landscape of youth work in Wales, opportunities for placements through Youth Cymru membership and access to free resources.
- Engaging with the European Confederation of Youth Clubs (ECYC)
- Engaging with our Five Nations Partnership network at a strategic and operational level. We are engaging with partners across the UK and Ireland to identify opportunities to support young people to collaborate in future projects funded by Taith.
- Working with the Centre for Youth Impact Engagement and Support of YPQI and contributed to the development of YPQI through attending workshops alongside organisations from across Wales with the aim of developing practice within organisations. Going forward we will be supporting organisations across Wales through the PQA process.
- Working with the work of Qualifications Wales, their Qualified for the Future: The right choice for Wales consultation by facilitating the consultation. We engage with a total of 5 consultation groups of young people and a trial group who participated directly through the Qualifications Wales Website. 70 young people in total engaged with an additional 200 click throughs to the Qualifications Wales website consultation.
- Working with Peace Education and Action Impact from World Beyond War developing a new partnership with the WCIA, Rotary Club and World beyond war to support an international program of peace across Africa, Europe, USA, Southern Americas. Engagement is planned for early 2022.
- We have supported the Quality Mark Assessment process by providing a Lead Assessor and Assessor. In this period our Assessor undertook two Bronze Quality Mark renewals and a lead assessment. Both Lead Assessor and Assessor have engaged with all briefings, updates and training provided by the Education Workforce Council in relation to the development of the Quality Mark in Wales.

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- We are members of the Marketing and Communications SPG Group and have worked with the group to plan and support the Youth Work Week schedule, ensuring increased opportunities to market the event across sectors. We have attended meetings to reflect on last year conference, taken part in discussions on what to take forward in 2021 and developed adaptations required to support the newly recruited Marketing and Communications Officer, collating all information and material that was used in 2020.
- We are members of the valued and understood SPG Group and have participated in all meetings to support the work of other SPG groups including critically reviewing the communications plan to support future direction of work.
- Judging the Youth Work Excellence Awards, providing a representative to take part in the Youth Work Excellence Awards 2021 judging panel for the awards for the Outstanding contribution to youth work during the pandemic
- We have continued to represent the youth sector on the All Wales Financial Capability Forum and have contributed to the further development of plans to support financial education for children and young people across Wales.
- We provide support for CWVYS through our membership of the board of trustees, attend meeting and have been part of a working group redeveloping CWVYS practice policies and procedures.
- One of our joint CEOs provided mentoring support to vulnerable young people engaging with a Youth Endowment Fund project for young peer researchers

Strategic and Development

Youth Cymru continues to support the development of the Youth Work strategy and will play an active part in ensuring its effective implementation across Wales.

We have and will continue to deliver our training having moved to a blended delivery model including a mix of face to face and online sessions. Our courses include Level 2 and Level 3 in Safeguarding as well as the Level 2 and 3 Youth Work Qualification. Our work supporting the youth sector to access the PSE and WRE qualifications has been strengthened and will be further developed to ensure our extensive library of quality assured youth courses further enables young people and youth workers to gain accreditation and full qualifications.

We will continue to be active members of the European Confederation of Youth Clubs and use this partnership to enable youth mobility opportunities for young people and youth practitioners from Wales.

FINANCIAL REVIEW

Financial position

The results for the year and financial position of the Charity are as shown in the annexed financial statements.

The net deficit for the year amounted to £45,651 (2021 - £56,693 surplus). A deficit of £63,527 (2021 - £73,599 surplus) is attributed to unrestricted funds and a surplus of £17,876 (2021 - £16,906 deficit) to restricted funds.

At 31 March 2022 the balance on the unrestricted funds amounted to £490,157 (2021 - £553,524) and the balance on the restricted funds amounted to £33,400 (2021 - £15,684).

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FINANCIAL REVIEW

Principal funding sources

During the year the Charity was awarded funding of £103,717 (2021 £101,645) by the Welsh Government, in relation to the National Voluntary Youth Organisations (NVYO) Grant Scheme. The Award provides core funding, to help it to continue to achieve its main charitable objectives.

During the year, the Charity was awarded funding of £49,592 (2021 £70,590) by The Co Op Foundation, to work with young people aged 14-25 to take action to tackle loneliness.

During the year, the Charity was awarded funding of £8,333 (2021 £44,600) from the Youth Endowment Fund. The Youth Endowment Fund supports programmes and community partnerships across England and Wales working with children at risk of being drawn into crime and violence, and builds up knowledge of what works to prevent that.

The Charity was awarded funding of £73,438 (2021 £ 32,625) from UK Youth. The funding was provided to carry out various projects during the year including UPS Roadsafe and Generation X.

Reserves policy

Youth Cymru's policy is to maintain a prudent level of reserves in order to fund any deficit and to meet unexpected outgoings.

At the end of the year the Association's total reserves amounted to £523,557 (2020- £569,208). However, of this, free reserves amounted to £216,556 (2021 - £280,216).

The Fixed Asset Fund of £248,241 (2021 £254,768) represents the net book value of the Association's fixed assets held in property. This is represented by the property from which the Association operates. All fixed assets are used for operational purposes in pursuance of the Association's charitable activities. The value of the fund could only be realised by disposing of the Association's property. Whilst this would provide funds in the short term that could be used to further the Association's objectives, it would also result in an increase in operational costs, because of the resulting need to lease premises. The Trustees do not consider this to be a wise use of its resources.

Reserves amounting to £19,065 (2021 £22,209) have been designated for future work to be carried out in respect of the Youth Achievement Awards.

Restricted funds at the end of the year amounted to £33,400 (2021 £15,684). Further details are given in note 19 to the financial statements.

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FUTURE PLANS

Youth Cymru are working to influence strategic planning and policy development at national level to direct the workstreams and associated funding to cover the plethora of contributing negative risk factors (inequality, poverty, early years support, parenting support, poor mental health, loneliness and social isolation, etc.) is an urgent priority in Wales. We firmly believe that youth work has a significant role in interventions to support young people and assist them in navigating and make sense of the post-Covid world.

Youth Cymru's strategic planning and the development of our new strategy was impacted by the pandemic leading to a postponement of the launch of the new strategy. It will now be published in March 2023. Our previous strategy remains in place and provides a statement of our ambition to lead youth work in Wales and contribute towards delivering the Seven Well-being Goals of the Well-being and Future Generations Act 2015.

We aim to strengthen and consolidate our current team, developing and strengthening our presence in the North, enabling us to extend and develop our existing level of operations whilst strategically working to identify, plan and work toward new opportunities, activities, projects and programmes that consolidate and make our national reach more robust and energised. We plan to renew our Bronze Quality Mark for youth work in Wales and achieve the Silver ensuring 'good practice' grade against each of the indicators.

Times will continue to be challenging for young people and youth work in Wales in the coming year, particularly in relation to the expected sharp rise in costs of living and the longer term impact and detriment to the development of young people by the pandemic - we are now seeing the full ramifications for young people in terms of disengagement, disillusionment and reduced wellbeing and mental health. We will continue to bring much needed resources into the sector through our partnerships with the private sector, and we look forward to expanding and building on those partnerships. We will continue to seek funding to support and sustain existing projects and grants and will seek further funding to develop new project and programmes that continue to improve, enhance and better the lives of young people in Wales. We will continue to work with others to promote the value of youth work, and we will support the Welsh Government's Youth Work Strategy Branch to enable the National Youth Work Strategy's implementation. Promoting the participation of young people in decision making will continue to be a key priority as will safeguarding and protection of the most vulnerable and we will look for opportunities to extend young people's voice in Wales and beyond. We relish the year ahead and move forward resolved to make positive difference to the young people in Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is operated in accordance with its Memorandum and Articles of Association, which were last amended on 14 March 2015. It is registered as a Charity with the Charities Commission. The Board of Trustees has ultimate responsibility for the management and financial matters of Youth Cymru.

Recruitment and appointment of new trustees

As set out in the Articles of Association, one third of the Trustees must retire annually. They may be re-elected. Trustees may be elected at the Annual General Meeting of the Board or Special Meeting called for that purpose. The Articles of Association also empower the Board of Trustees to appoint any member of Youth Cymru as a member of the Board by way of addition to the Board. Nominations to the Board of Trustees are from within the serving membership of the Executive Committee.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Responsibility for the day to day running of the Organisation is delegated as appropriate the Joint Chief Executives.

Members of the Board of Trustees, who are directors for the purposes of the Companies Act and trustees for the purposes of charity law, who served during the year, are listed on page 11.

The Board of Trustees meets on a regular basis to take decisions on behalf of the Charity. Recommendations in respect of financial and staffing issues are made to the Board by a sub-committee - The Resources Committee - which is chaired by Anthony Hill.

Induction and training of new trustees

New trustees are directed towards guidance issued by The Charity Commission and provided by a bespoke induction programme depending on individual experience and needs.

Wider network

As one of a number of voluntary organisations providing services in the youth sector in Wales, the charity works alongside, and cooperates with, a variety of other statutory and non-statutory bodies. It also belongs to a number of umbrella organisations, including the Council for Wales of Voluntary Youth Services. Many services are provided to, and run in conjunction with, the Statutory Sector, especially local authorities.

Youth Cymru also works in partnership with similar organisations in the other countries of the UK and the Republic of Ireland, including UK Youth, Youth Scotland, Youth Action Northern Ireland and Youth Work Ireland.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. During the year, the Board has reviewed each of the charity's operations and activities as part of an overall risk assessment approach. All new ventures are appraised, on the basis of significant risks being identified, with policies and procedures put into place to minimise such risks.

As mentioned above, decisions are taken by the Board of Trustees, which meets on a regular basis, having taken appropriate recommendations from the Resources Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02646433 (Wales)

Registered Charity number

1163959

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Report of the Trustees
for the Year Ended 31 March 2022

Registered office

Unit D
Upper Boat Trading Estate
Treforest
Mid Glamorgan
CF37 5BP

Trustees

E L Chivers Chairperson
A J Fry Vice Chairperson
K R Coates Treasurer
J K Moger MBE
A R Hill
C A Curzon Hole
C Ryan
N Sudarsan
R Frost
N W Hussey
G J Jones
I Bater

Auditors

Ashmole & Co
Chartered Certified Accountants
First Floor
1 St John's Court
Upper Fforest Way, Enterprise Park
Swansea
SA6 8QQ

Bankers

HSBC Bank Plc
56 Queen Street
Cardiff
CF10 2PX

Joint Chief Executive & Secretary

M Ryan
J Griffiths

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Welsh Association of Youth Clubs for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ashmole & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on22.12.2022..... and signed on its behalf by:



.....
K R Coates - Trustee

Report of the Independent Auditors to the Trustees of
The Welsh Association of Youth Clubs

Opinion

We have audited the financial statements of The Welsh Association of Youth Clubs (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
The Welsh Association of Youth Clubs

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
The Welsh Association of Youth Clubs

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statement, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessments of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, and the Companies Act 2006. We performed audit procedures to detect non-compliance which may have a material impact on the financial statements which included reviewing financial statement disclosures.

Report of the Independent Auditors to the Trustees of
The Welsh Association of Youth Clubs

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to any significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

S Keith

for and on behalf of Ashmole & Co
Chartered Certified Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
First Floor
1 St John's Court
Upper Fforest Way, Enterprise Park
Swansea
SA6 8QQ

Date:22/12/2022.....

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,365	103,717	106,082	104,935
Charitable activities					
Project delivery		17,650	165,824	183,474	281,228
Training		19,767	-	19,767	22,287
Other trading activities	3	1,891	-	1,891	1,973
Investment income	4	609	-	609	597
Other income		615	-	615	-
Total		42,897	269,541	312,438	411,020
EXPENDITURE ON					
Raising funds	6	5,172	-	5,172	5,095
Charitable activities					
Project delivery	7	94,560	251,665	346,225	348,088
Training		6,692	-	6,692	4,141
Total		106,424	251,665	358,089	357,324
Net gains on investments		-	-	-	2,997
NET INCOME/(EXPENDITURE)		(63,527)	17,876	(45,651)	56,693
Transfers between funds	19	160	(160)	-	-
Net movement in funds		(63,367)	17,716	(45,651)	56,693
RECONCILIATION OF FUNDS					
Total funds brought forward		553,524	15,684	569,208	512,515
TOTAL FUNDS CARRIED FORWARD		490,157	33,400	523,557	569,208

The notes form part of these financial statements

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	256,185	255,832
Investments	15	17,476	17,476
		<u>273,661</u>	<u>273,308</u>
CURRENT ASSETS			
Debtors	16	7,362	6,437
Cash at bank and in hand		316,003	342,827
		<u>323,365</u>	<u>349,264</u>
CREDITORS			
Amounts falling due within one year	17	(73,469)	(53,364)
		<u>249,896</u>	<u>295,900</u>
NET CURRENT ASSETS			
		<u>249,896</u>	<u>295,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>523,557</u>	<u>569,208</u>
NET ASSETS		<u>523,557</u>	<u>569,208</u>
FUNDS	19		
Unrestricted funds		490,157	553,524
Restricted funds		33,400	15,684
TOTAL FUNDS		<u>523,557</u>	<u>569,208</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The notes form part of these financial statements

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Balance Sheet - continued
31 March 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22.12.2022 and were signed on its behalf by:



K R Coates - Trustee

The notes form part of these financial statements

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Cash Flow Statement
for the Year Ended 31 March 2022

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations 1	(19,300)	603
Net cash (used in)/provided by operating activities	(19,300)	603
Cash flows from investing activities		
Purchase of tangible fixed assets	(8,133)	-
Interest received	609	597
Net cash (used in)/provided by investing activities	(7,524)	597
Change in cash and cash equivalents in the reporting period	(26,824)	1,200
Cash and cash equivalents at the beginning of the reporting period	342,827	341,627
Cash and cash equivalents at the end of the reporting period	316,003	342,827

The notes form part of these financial statements

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(45,651)	56,693
Adjustments for:		
Depreciation charges	7,780	6,834
Losses on investments	-	(2,997)
Interest received	(609)	(597)
(Increase)/decrease in debtors	(925)	15,381
Increase/(decrease) in creditors	20,105	(74,711)
Net cash (used in)/provided by operations	<u>(19,300)</u>	<u>603</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	342,827	(26,824)	316,003
	<u>342,827</u>	<u>(26,824)</u>	<u>316,003</u>
Total	<u>342,827</u>	<u>(26,824)</u>	<u>316,003</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

Basis of preparing the financial statements

Going Concern

Having given the matter due consideration, the trustees do not believe that the pandemic has had a significant impact on the valuation of its assets or the recoverability of its debts, as at 31 March 2022. As at the date of this report, the income streams of the Charity are continuing as expected. At 31 March 2022, the Charity had funds in the bank of £316,003.

Income

Expenditure

Allocation and apportionment of costs

Tangible fixed assets

Freehold property - 2% on cost

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and machinery - 25% on reducing balance and 15% on reducing balance

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds

The general fund can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds that are used for a designated purpose are segregated from the general fund.

Designated funds

The Fixed Asset Fund is a designated fund representing the net book value of the Association's fixed assets. In addition to a small amount of office equipment and furniture, this is mainly represented by the property from which the Association operates. All fixed assets are used for operational purposes in pursuance of the Association's charitable activities.

Youth Achievement Awards

The Youth Achievements Award Fund is a designated fund which has been set aside at the discretion of the trustees for the continuation of this work in all areas of Wales.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	2,325	2,237
Grants	103,717	102,645
Grant amortisation	40	53
	<u>106,082</u>	<u>104,935</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Welsh Assembly Government	<u>103,717</u>	<u>102,645</u>

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Solar electricity income	1,891	1,973
	<u>1,891</u>	<u>1,973</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	609	597
	<u>609</u>	<u>597</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Grants	Project delivery	183,474	281,228
Youth Achievements			
Awards	Training	5,360	5,436
Training income	Training	14,407	16,851
		<u>203,241</u>	<u>303,515</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
UK Youth	73,438	32,625
Co-op Foundation - Belong	49,592	70,590
Tudor Trust	-	1,947
Welsh Council for Voluntary Action	16,088	17,037
Spirit of 2012	-	6,260
Community Foundation in Wales	9,800	-
MAPS - Youth Checkpoints	-	35,000
Youth Endowment Fund	8,333	44,600
Energy Redress	-	49,849
Royal Society of Wildlife	-	20,000
Anthem	-	3,320
Qualifications Wales	9,223	-
Royal Society of Chemistry	8,000	-
Caerphilly CBC	9,000	-
	<u>183,474</u>	<u>281,228</u>

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Affiliation & registration fees	5,172	5,095

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Project delivery	340,367	5,858	346,225
Training	6,097	595	6,692
	<u>346,464</u>	<u>6,453</u>	<u>352,917</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	236,952	262,646
Rates and water	1,552	1,552
Insurance	846	819
Light and heat	858	1,208
Telephone	5,627	7,059
Postage and stationery	2,651	3,038
Repairs & renewals	4,009	206
Travel	5,760	150
General expenses	2,445	865
Tutors fees & training materials etc.	6,238	27,540
Hub grants	52,761	7,535
Staff training	2,552	1,246
Technology	5,899	14,108
Promotion	783	529
Project support	4,801	9,038
HR Support	4,950	2,000
Depreciation	7,780	6,834
	<u>346,464</u>	<u>346,373</u>

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Project delivery	106	5,752	5,858
Training	11	584	595
	<u>117</u>	<u>6,336</u>	<u>6,453</u>

Support costs, included in the above, are as follows:

Finance

	Project delivery	Training	2022 Total activities	2021 Total activities
	£	£	£	£
Bank charges	106	11	117	96
	<u>106</u>	<u>11</u>	<u>117</u>	<u>96</u>

Governance costs

	Project delivery	Training	2022 Total activities	2021 Total activities
	£	£	£	£
Auditors' remuneration	5,752	584	6,336	5,760
	<u>5,752</u>	<u>584</u>	<u>6,336</u>	<u>5,760</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	6,336	5,760
Depreciation - owned assets	7,780	6,834
	<u>6,336</u>	<u>6,834</u>

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	2022 £	2021 £
Gross wages	207,238	230,666
Employers National Insurance	17,280	18,140
Employers Pension	12,434	13,840
	<u>236,952</u>	<u>262,646</u>

The average number of employees during the year was 6 (2021 - 8).

No employee received emoluments in excess of £60,000 during the year ended 31 March 2022.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,290	102,645	104,935
Charitable activities			
Project delivery	60,205	221,023	281,228
Training	22,287	-	22,287
Other trading activities	1,973	-	1,973
Investment income	597	-	597
Total	<u>87,352</u>	<u>323,668</u>	<u>411,020</u>
EXPENDITURE ON			
Raising funds	5,095	-	5,095
Charitable activities			
Project delivery	5,533	342,555	348,088

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Training	4,141	-	4,141
Total	14,769	342,555	357,324
Net gains on investments	2,997	-	2,997
NET INCOME/(EXPENDITURE)	75,580	(18,887)	56,693
Transfers between funds	(1,981)	1,981	-
Net movement in funds	73,599	(16,906)	56,693
RECONCILIATION OF FUNDS			
Total funds brought forward	479,925	32,590	512,515
TOTAL FUNDS CARRIED FORWARD	553,524	15,684	569,208

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2021	315,345	10,999	40,619	366,963
Additions	-	-	8,133	8,133
At 31 March 2022	315,345	10,999	48,752	375,096
DEPRECIATION				
At 1 April 2021	69,376	2,200	39,555	111,131
Charge for year	6,307	220	1,253	7,780
At 31 March 2022	75,683	2,420	40,808	118,911
NET BOOK VALUE				
At 31 March 2022	239,662	8,579	7,944	256,185
At 31 March 2021	245,969	8,799	1,064	255,832

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	17,476
NET BOOK VALUE	
At 31 March 2022	17,476
At 31 March 2021	17,476

There were no investment assets outside the UK.

The valuation of investments is in accordance with market value of the fund as provided by CCLA Investment Management Ltd dated 31 March 2022. The Trustees consider that this is a fair valuation of value of the investment at the year end.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,822	6,279
Other debtors	107	7
Prepayments	433	151
	<u>7,362</u>	<u>6,437</u>

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Deferred income	61,886	31,363
Accrued expenses	11,463	21,841
Deferred government grants	120	160
	<u>73,469</u>	<u>53,364</u>

Deferred Income

Balance at 1 April 2021	31,363
Amount released to Incoming Resources	(31,363)
Amount deferred in year	61,886
	<u>61,886</u>
Balance at 31 March 2022	<u>61,886</u>

Deferred income represents money received in advance of providing training courses, and also grant income received in advance of project commencement in respect of the financial year ended 31 March 2023.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	256,125	60	256,185	255,832
Investments	17,476	-	17,476	17,476
Current assets	289,440	33,925	323,365	349,264
Current liabilities	(72,884)	(585)	(73,469)	(53,364)
	<u>490,157</u>	<u>33,400</u>	<u>523,557</u>	<u>569,208</u>

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	276,547	(53,856)	160	222,851
Fixed Asset Fund	254,768	(6,527)	-	248,241
Youth Achievement Awards	22,209	(3,144)	-	19,065
	<u>553,524</u>	<u>(63,527)</u>	<u>160</u>	<u>490,157</u>
Restricted funds				
Clive Beck	1,500	-	-	1,500
Gwirforce	60	-	-	60
Trans*form Cymru Project	6,124	-	-	6,124
The Big Music Project	8,000	-	-	8,000
Co-Op - Lonliness Project	-	416	-	416
WCVA	-	160	(160)	-
Garfield Weston Grants	-	300	-	300
Royal Society of Chemistry	-	8,000	-	8,000
Caerphilly CBC	-	9,000	-	9,000
	<u>15,684</u>	<u>17,876</u>	<u>(160)</u>	<u>33,400</u>
TOTAL FUNDS	<u>569,208</u>	<u>(45,651)</u>	<u>-</u>	<u>523,557</u>

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,537	(91,393)	(53,856)
Fixed Asset Fund	-	(6,527)	(6,527)
Youth Achievement Awards	5,360	(8,504)	(3,144)
	<u>42,897</u>	<u>(106,424)</u>	<u>(63,527)</u>
Restricted funds			
Trans*form Cymru Project	9,800	(9,800)	-
National Voluntary Youth Organisation Grant	103,717	(103,717)	-
Co-Op - Lonliness Project	49,592	(49,176)	416
Youth Endowment Fund	8,333	(8,333)	-
Be Internet Citizens	7,300	(7,300)	-
WCVA	16,088	(15,928)	160
Inspire	1,488	(1,488)	-
Qualifications Wales	9,223	(9,223)	-
Guardian / Pears Foundation	46,000	(46,000)	-
Garfield Weston Grants	1,000	(700)	300
Royal Society of Chemistry	8,000	-	8,000
Caerphilly CBC	9,000	-	9,000
	<u>269,541</u>	<u>(251,665)</u>	<u>17,876</u>
TOTAL FUNDS	<u>312,438</u>	<u>(358,089)</u>	<u>(45,651)</u>

The Welsh Association of Youth Clubs
Trading as Youth Cymru

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	196,907	81,621	(1,981)	276,547
Fixed Asset Fund	261,295	(6,527)	-	254,768
Youth Achievement Awards	21,723	486	-	22,209
	<u>479,925</u>	<u>75,580</u>	<u>(1,981)</u>	<u>553,524</u>
Restricted funds				
Clive Beck	1,500	-	-	1,500
Gwirforce	80	(20)	-	60
Trans*form Cymru Project	6,955	(831)	-	6,124
The Big Music Project	8,000	-	-	8,000
Co-Op - Lonliness Project	14,985	(14,985)	-	-
Spirit of 2012	1,070	(1,070)	-	-
Youth Endowment Fund	-	(1,626)	1,626	-
Energy Redress	-	(110)	110	-
WCVA	-	(245)	245	-
	<u>32,590</u>	<u>(18,887)</u>	<u>1,981</u>	<u>15,684</u>
TOTAL FUNDS	<u>512,515</u>	<u>56,693</u>	<u>-</u>	<u>569,208</u>

The Welsh Association of Youth Clubs
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	81,916	(3,292)	2,997	81,621
Fixed Asset Fund	-	(6,527)	-	(6,527)
Youth Achievement Awards	5,436	(4,950)	-	486
	<u>87,352</u>	<u>(14,769)</u>	<u>2,997</u>	<u>75,580</u>
Restricted funds				
Gwirforce	-	(20)	-	(20)
Trans*form Cymru Project	1,947	(2,778)	-	(831)
National Voluntary Youth Organisation Grant	102,645	(102,645)	-	-
Co-Op - Lonliness Project	70,590	(85,575)	-	(14,985)
Spirit of 2012	6,260	(7,330)	-	(1,070)
Youth Endowment Fund	44,600	(46,226)	-	(1,626)
Energy Redress	49,849	(49,959)	-	(110)
Royal Society of wildlife	20,000	(20,000)	-	-
Be Internet Citizens	10,740	(10,740)	-	-
WCVA	17,037	(17,282)	-	(245)
	<u>323,668</u>	<u>(342,555)</u>	<u>-</u>	<u>(18,887)</u>
TOTAL FUNDS	<u>411,020</u>	<u>(357,324)</u>	<u>2,997</u>	<u>56,693</u>

Funds

The Fixed Asset Fund represents the net book value of the Association's fixed assets. These are used for operational purposes in pursuance of the Association's charitable activities.

Youth Achievement Awards is an unrestricted fund, the charity generates income by providing training to youth workers.

Gwirforce Fund represents the net book value of the assets held within the fund.

The Trans*form Cymru Project is a restricted fund provided by the Welsh Government in the form of an Equality and Inclusion Grant. The objectives include the undertaking of research and consultation across Wales on the current understanding of professionals who work with young people who identify as trans* and their ability to advise, inform and advocate for them.

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Notes to the Financial Statements - continued
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19. MOVEMENT IN FUNDS - continued

The Big Music Project is a restricted fund provided by The Big Lottery. Youth Cymru is working as a partner organisation with UK Youth to help deliver the project in Wales. The aim is to create career opportunities within the Music Industry for 18-24 year olds and to use music opportunities to help young people develop employability skills such as team work and project management.

National Voluntary Youth Organisation Grant is a restricted fund provided by the Welsh Government in the form of a core funding grant.

Co-op Lonliness fund is a restricted fund to work with young people to take action to tackle loneliness.

Youth Endowment Fund is a restricted fund to deliver weekly online workshops and social media support for vulnerable young people. There was a transfer from the general fund of £1,626 during the year to cover the overspend on the fund.

WCVA Voluntary services recovery fund is a restricted fund to offer sessions to engage young people. There was a transfer to the general fund of £160 during the year to repay overspend in 2021..

Be Internet Citizens is a restricted fund to deliver projects which support young people to learn about media literacy, critical thinking and digital citizenship.

Guardian and Pears Fund is restricted funding to provide £2,000 grants to organisation members throughout Wales to assist youth groups and workers meet the needs of young people in response to the Covid-19 Coronavirus pandemic.

Qualifications Wales Fund is a restricted fund to assist in developing qualifications for young people in Wales.

Royal Society of Chemistry Fund is a restricted fund to engage young people from marginalised and excluded groups in STEM.

Caerphilly CBC Fund is a restricted fund to provide youth support.

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Notes to the Financial Statements - continued
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20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.