

**REGISTERED COMPANY NUMBER: 02646433 (Wales)**  
**REGISTERED CHARITY NUMBER: 1163959**

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2021  
for  
The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Ashmole & Co  
Chartered Certified Accountants  
First Floor  
1 St John's Court  
Upper Fforest Way, Enterprise Park  
Swansea  
SA6 8QQ

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

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for the Year Ended 31 March 2021

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The Welsh Association of Youth Clubs  
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Report of the Trustees  
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity operated during the year from its registered office in Treforest in the name of Youth Cymru. The Objectives of the Charity are, for the benefit of the public in Wales, alone or in conjunction with others, to help young people to develop their physical, mental and spiritual capacities so that they grow to full maturity as individuals and as members of society, in order that their condition of life may be improved.

Youth Cymru provides services and support for the youth sector in Wales, both directly through its programmes, projects and activities, as well as through its partnership work via organisational membership. Membership currently ranges from small voluntary sector organisations to larger statutory sector services, and Youth Cymru continues to work to support these groups to improve their effectiveness and encouraging the formation of new clubs and groups.

During this period it has operated in all 22 local authority areas of Wales working towards drawing in additional substantial income and resources for the sector and providing vital support to young people, youth workers and the youth organisations.

The Charity is funded from a number of sources including a National Voluntary Youth Organisations grant from the Welsh Government which supports core charity activities. Additionally, grants are received for specific projects and programmes, gifts/donations, and training income. All money raised by or on behalf of the Charity are applied to further its charitable objectives.

**Significant activities, including public benefit**

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning for future activities.

During this year, the Charity has continued to provide services and operate projects in accordance with the objectives set out in our Articles of Association.

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Report of the Trustees  
for the Year Ended 31 March 2021

**ACHIEVEMENT AND PERFORMANCE**

Throughout this reporting period, Youth Cymru has been working within the rules, regulations and restrictions caused by the Coronavirus Pandemic. The necessity of changing our whole way of working to ensure the safety of our staff, volunteers and all those with whom we deal, and for whom we provide services, means that most work has been carried out remotely and virtually. In the main, our staff have had to operate from home using available technology. Methods have been adapted and new approaches found so that both existing services could be continued and new ones offered. There have been many challenges and it is pleasing to report that our Joint Chief Executive Officers and staff have not only coped admirably with those but also looked to the future so that Youth Cymru will be well-placed to continue as a leading player in providing youth services in Wales. It is therefore worthy of note that so much has been achieved and advances made in this totally unprecedented period, as the following examples will show.

**UPS**

We delivered to 140 young people throughout Wales - Most of our learners this year were from youth organisations who provide alternative education, learning programmes and opportunities.

**Reach Out**

Funded by the Co-op Foundation, 10 hubs from across Wales supported young people through workshops and social action projects. Youth workers from Hubs were offered to take part in DYW (Digital Youth Work) training sessions. A total of 248 Young people were directly impacted by this project.

**Energy Redress Funding**

The Energy Redress toolkit was relaunched. 300 youth facing staff across 15 organisations in Wales were trained to use Energy Redress toolkit, a new e-voucher system set up where 22 E- vouchers were provided to young people in need for Gas / Electricity and 60 partnerships developed with organisations in Wales.

**Be internet Citizens**

We delivered to 400 young people in online on how to become Internet citizens - this was delivered virtually due to covid restrictions. Be Internet Citizens is an educational programme created by Google and YouTube designed to teach media literacy, critical thinking and digital citizenship, encouraging young people to be positive voices online and increasing their resilience.

The Be Internet Citizens Community toolkit comprised of four themes which each cover a key area of digital citizenship.

By working through the toolkit, young people are able to Identify fake and biased news, build resilience and critical thinking skills in order to be alert when consuming online content, recognise the power of the internet in shaping our attitudes towards other people, and understand the difference between online hate speech and free speech.

**Generation Code accelerator**

Consultation with 100 young people across Wales on which tech facilities they have in their communities and researched what tech clubs or digital clubs are available in Wales, especially in rural and hard to reach areas. Network with industries, training providers and upskilling Youth Workers & Young people. The programme also assists youth workers to operate digitally and offering them the qualification to reach young people in their regions.

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### **Our Bright Future**

Funded through the National Lottery, a UK wide programme, Youth Cymru are the Wales wide lead on policy and advocacy support, where young people created a manifesto, talked to decision makers, and met young people across Wales.

### **Participation**

Llais Ifanc members created a manifesto for 2021 -2022 to support the strategic goals of Youth Cymru. A series of podcasts called Youth Pod was created, with young people being central in the development of the series.

Youth Cymru has continued to support the group of young leaders and has supported them to consult on and develop a youth manifesto. They worked on planning, delivering a youth hustings event that enabled young people from across Wales an opportunity to ask questions of representatives from the political parties in Wales.

### **Youth Achievement Awards**

Has seen considerable development with a move towards the Youth Achievement Awards being an endorsed qualification. This will mean that a youth worker can be accredited with a qualification that sits on the Wales CFQW Framework. The YAA is a flexible programme that will allow most Youth Work activities to be easily accredited and enhance and evidence achievement of young people and of the sector. We have worked with Agored Cymru to accredit the award and placed the YAA on the qualification framework.

### **The Youth Endowment Fund**

This project supported online music sessions for young people. Sessions were delivered using both an online platform and one-to-one tuition. The youth offer included singing, vocal training, rapping, guitar, keyboards, and music production and were led by six music industry professionals who are experienced youth mentors. We were pleased to be able to offer a range of support in this area that ranged from local youth workers to established and respected music industry professionals. This enabled young people to progress their talents to a variety of levels, as they wished.

### **Civic engagement**

Youth people were given facilitated access to locally elected officials and prospective candidates for the Senedd 2021 elections to share their experiences of lockdown restrictions and Welsh Government senior staff to discuss issues on equality and human rights. Young people also discussed issues facing them in terms of vaccinations, employment, stop and search with a Member of Parliament. Digital delivery, we were able to extend the reach of the work to young people in other geographical areas, without the need to travel. This has challenged our assumptions/previous practice and enabled us to reconsider continuing online delivery methods post-pandemic. This can have a significant impact on young people living in more remote semi/rural communities.

### **Qualifications Wales**

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This commissioned consultation was conducted exclusively by Youth Cymru to the youth work sector in Wales, taking the form of focus groups utilising the online consultation provided by Qualifications Wales. An interactive presentation was created and each session was supported by a youth worker from Youth Cymru and a staff member from the respective Youth facing organisation. This consultation was a part of a much wider consultation conducted by Qualifications Wales through several communities in Wales, including Welsh language settings, Youth Parliament, Children's Commissioners Office, and alternative education organisations.

As part of the consultation process for the development of 14-16-year-olds (Key Stage 4) curriculum in Wales, Youth Cymru directly facilitated digital consultation with young people from across 7 areas of Wales. The purpose of the consultation was to gain the views and understanding of young people on the changes to the curriculum that have been identified by Qualifications Wales. Young people's views will feed into the development of the new curriculum influencing the design and implementation of formal qualifications for young people in Wales from 2022.

**Wales Council for Voluntary Action - Voluntary Services Recovery Fund**

Youth Cymru are working in partnership with Vale of Glamorgan statutory youth service. Detached/outreach youth work delivery has commenced and offers sessions to engage young people. The first phase of delivery has seen engagement of over 600 young people in a street-based setting. Young people were invited to give their views on the future youth offer from the Vale Youth Service. Youth Cymru have successfully negotiated an extension to the project until August 2021. This will also facilitate the chance of better weather to ensure the pop-up/outreach work sessions will potentially engage young people.

Youth Cymru have developed a digital platform to Covid securely give young people access to the consultation process and a range of youth information and opportunities to identify their personal experiences of lockdown, etc.

**Strategic and Development**

Youth Cymru continues to support the development of the National Youth Work Strategy. Two members of staff are currently working with, and contributing to, the Strategic Planning Groups to ensure that youth work is valued and understood by key stakeholders/decision makers.

Youth Cymru has continued to provide training having moved to a digital delivery enabling young people to obtain qualifications, to support and develop new skills, aspirations, confidence and self-esteem and to overcome barriers linked to participation in learning and accessing employment. As a consequence of the lockdown many young people involved in the programme are at risk of not achieving their full qualifications. Youth Cymru was able to work with the Agored Cymru, the awarding body, to negotiate special circumstances which were applied to the curriculum and ensured that all enrolled young people achieved. We have been consulting and working to develop our ability to deliver some of these courses using interactive digital methods. Youth Cymru have developed resources ready to construct the courses on the new platform. These courses will be relevant to the Work Related Education qualification and the Personal Social and Emotional qualification framework.

We have contributed to the redevelopment of the Quality Mark and attended development meetings with other lead assessors to review and reshape the mark ensuring more accessibility to smaller youth organisation. We have lead 3 youth work quality mark assessment during the last year.

We have continued to be a member of the European Confederation of Youth Clubs have been active digitally engaging with online meetings and contributing to the organisation's continuing activities

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We've continued to provide support to the Youth Welsh Parliamentarians and during this reporting period have recruited, trained and supported two new parliamentarian members. We have provided them with supporting and accessing Welsh youth parliament meetings, the mental health committee and relevant opportunities. Our support for Llais Ifanc continues and during this reporting period we have.

**FINANCIAL REVIEW**

**Financial position**

The results for the year and financial position of the Charity are as shown in the annexed financial statements.

The net surplus for the year amounted to £56,693 (2020 - £37,091 deficit). A surplus of £73,599 (2020 - £27,591 deficit) is attributed to unrestricted funds and a deficit of £16,906 (2020 - £9,500) to restricted funds.

At 31 March 2021 the balance on the unrestricted funds amounted to £553,524 (2020 - £479,925) and the balance on the restricted funds amounted to £15,684 (2020 - £32,590).

**Principal funding sources**

During the year the Charity was awarded funding of £102,645 (2020 £101,670) by the Welsh Government, in relation to the National Voluntary Youth Organisations (NVYO) Grant Scheme. The Award provides core funding, to help it to continue to achieve its main charitable objectives.

During the year, the Charity was awarded funding of £70,590 (2020 £65,660) by The Co Op Foundation, to work with young people aged 14-25 to take action to tackle loneliness.

During the year, the Charity was awarded funding of £49,849 (2020 £nil) by the Energy Saving Trust in relation to the Energy Redress Scheme. The Energy Redress Scheme provides funding to Charities in England, Scotland and Wales to support vulnerable energy customers.

During the year, the Charity was awarded funding of £44,600 (2020 £nil) from the Youth Endowment Fund. The Youth Endowment Fund supports programmes and community partnerships across England and Wales working with children at risk of being drawn into crime and violence, and builds up knowledge of what works to prevent that.

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**FINANCIAL REVIEW**

**Reserves policy**

Youth Cymru's policy is to maintain a prudent level of reserves in order to fund any deficit and to meet unexpected outgoings.

At the end of the year the Association's total reserves amounted to £569,208 (2020- £512,515). However, of this, free reserves amounted to £280,276 (2020 - £202,860).

The Fixed Asset Fund of £254,768 (2020 £261,295) represents the net book value of the Association's fixed assets held in property. This is represented by the property from which the Association operates. All fixed assets are used for operational purposes in pursuance of the Association's charitable activities. The value of the fund could only be realised by disposing of the Association's property. Whilst this would provide funds in the short term that could be used to further the Association's objectives, it would also result in an increase in operational costs, because of the resulting need to lease premises. The Trustees do not consider this to be a wise use of its resources.

Reserves amounting to £21,723 (2020 £21,723) have been designated for future work to be carried out in respect of the Youth Achievement Awards.

Restricted funds at the end of the year amounted to £15,684 (2020 £32,590). Further details are given in note 19 to the financial statements.

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**FUTURE PLANS**

Youth Cymru are working to influence strategic planning and policy development at national level to direct the workstreams and associated funding to cover the plethora of contributing negative risk factors (inequality, poverty, early years support, parenting support, poor mental health, loneliness and social isolation, etc.) is an urgent priority in Wales. We firmly believe that youth work has a significant role in interventions to support young people and assist them in navigating and make sense of the post-Covid world.

Youth Cymru's strategic plan is being developed and will be launch in March 2022. Youth Cymru's 2021-2026 strategy will be to build upon and develop our historical successes gained during our last period from 2017. The previous strategy confirmed the ambition to lead youth work in Wales and contribute towards delivering the Seven Well-being Goals of the Well-being and Future Generations Act 2015 demonstrating how good quality youth work experiences enable young people to play a full part in contributing to their delivery. We will continue to work to create and help develop a Wales fit for future generations.

We aim to strengthen and consolidate our current team, enabling us to maintain our existing level of operations whilst strategically working to identify, plan and work towards new opportunities, activities, projects and programmes. As part of our plan we set out to gain the Quality Mark for youth work in Wales, this we did at the Bronze Level, collating evidence to demonstrate that Youth Cymru can achieved a 'good practice' grade against each of the indicators. Feedback from our inspection indicated that we are very well placed to achieve silver which we are currently moving towards.

Times will continue to be challenging for young people and youth work in Wales in the coming year particularly in relation to the Covid 19 pandemic we have now adapted services to enable them to be delivered online, face to face or hybrid to ensure we are still able to engage and reach young people, and the sector where any restrictions may apply. Youth Cymru's support will continue to be vital to ensure that the sector can rise to those challenges. Many of our projects are affected by the current and- continued uncertainty around Brexit and the EU funding that was previously available to Wales. We will continue to bring much needed resources into the sector through our partnerships with the private sector, and we look forward to expanding and building on those partnerships. We will continue to seek funding to support and sustain existing projects and grants and will seek further funding to develop new project and programmes that continue to improve, enhance and better the lives of young people in Wales. We will continue to work with others to promote the value of youth work, and we will support the Welsh Government's Youth Work Strategy Branch to enable a new National Youth Work Strategy and its implementation into the future. Promoting the participation of young people in decision making will continue to be a key priority and we will look for opportunities to extend young people's voice in wales and beyond.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is operated in accordance with its Memorandum and Articles of Association, which were last amended on 14 March 2015. It is registered as a Charity with the Charities Commission. The Board of Trustees has ultimate responsibility for the management and financial matters of Youth Cymru.

The Welsh Association of Youth Clubs  
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Report of the Trustees  
for the Year Ended 31 March 2021

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

As set out in the Articles of Association, one third of the Trustees must retire annually. They may be re-elected. Trustees may be elected at the Annual General Meeting of the Board or Special Meeting called for that purpose. The Articles of Association also empower the Board of Trustees to appoint any member of Youth Cymru as a member of the Board by way of addition to the Board. Nominations to the Board of Trustees are from within the serving membership of the Executive Committee.

### **Organisational structure**

Responsibility for the day to day running of the Organisation is delegated as appropriate the Joint Chief Executives.

Members of the Board of Trustees, who are directors for the purposes of the Companies Act and trustees for the purposes of charity law, who served during the year, are listed on page 8.

The Board of Trustees meets on a regular basis to take decisions on behalf of the Charity. Recommendations in respect of financial and staffing issues are made to the Board by a sub-committee - The Resources Committee - which is chaired by Anthony Hill.

### **Induction and training of new trustees**

New trustees are directed towards guidance issued by The Charity Commission and provided by a bespoke induction programme depending on individual experience and needs.

### **Wider network**

As one of a number of voluntary organisations providing services in the youth sector in Wales, the charity works alongside, and cooperates with, a variety of other statutory and non-statutory bodies. It also belongs to a number of umbrella organisations, including the Council for Wales of Voluntary Youth Services. Many services are provided to, and run in conjunction with, the Statutory Sector, especially local authorities.

Youth Cymru also works in partnership with similar organisations in the other countries of the UK and the Republic of Ireland, including UK Youth, Youth Scotland, Youth Action Northern Ireland and Youth Work Ireland.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. During the year, the Board has reviewed each of the charity's operations and activities as part of an overall risk assessment approach. All new ventures are appraised, on the basis of significant risks being identified, with policies and procedures put into place to minimise such risks.

As mentioned above, decisions are taken by the Board of Trustees, which meets on a regular basis, having taken appropriate recommendations from the Resources Committee.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

02646433 (Wales)

### **Registered Charity number**

1163959

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Report of the Trustees  
for the Year Ended 31 March 2021

**Registered office**

Unit D  
Upper Boat Trading Estate  
Treforest  
Mid Glamorgan  
CF37 5BP

**Trustees**

E L Chivers Chairperson  
A J Fry Vice Chairperson  
K R Coates Treasurer  
J K Moger MBE  
A R Hill  
C A Curzon Hole  
C Ryan (appointed 24/4/20)  
N Sudarsan (appointed 20/4/20)  
R Frost (appointed 20/4/20)  
N W Hussey (appointed 20/4/20)  
G J Jones (appointed 24/4/20)  
I Bater (appointed 20/4/20)

**Auditors**

Ashmole & Co  
Chartered Certified Accountants  
First Floor  
1 St John's Court  
Upper Fforest Way, Enterprise Park  
Swansea  
SA6 8QQ

**Bankers**

HSBC Bank Plc  
56 Queen Street  
Cardiff  
CF10 2PX

**Joint Chief Executive & Secretary**

M Ryan  
J Griffiths

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Welsh Association of Youth Clubs for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Report of the Trustees  
for the Year Ended 31 March 2021

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

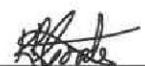
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Ashmole & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on .....14/12/21..... and signed on its behalf by:

  
.....  
Keith Coates (Dec 14, 2021 14:25 GMT).....  
K R Coates - Trustee

Report of the Independent Auditors to the Trustees of  
The Welsh Association of Youth Clubs

**Opinion**

We have audited the financial statements of The Welsh Association of Youth Clubs (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of  
The Welsh Association of Youth Clubs

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of  
The Welsh Association of Youth Clubs

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**The extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statement, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessments of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, and the Companies Act 2006. We performed audit procedures to detect non-compliance which may have a material impact on the financial statements which included reviewing financial statement disclosures.

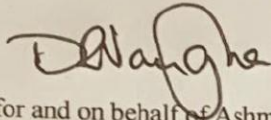
The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to any significant, unusual transactions and transactions entered into outside the normal course of business.

Report of the Independent Auditors to the Trustees of  
The Welsh Association of Youth Clubs

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Ashmole & Co  
Chartered Certified Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

First Floor

1 St John's Court

Upper Fforest Way, Enterprise Park

Swansea

SA6 8QQ

Date: 20/12/2021

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,290	102,645	104,935	103,637
<b>Charitable activities</b>	5				
Project delivery		60,205	221,023	281,228	196,442
Training		22,287	-	22,287	23,156
Other trading activities	3	1,973	-	1,973	4,041
Investment income	4	597	-	597	588
<b>Total</b>		<u>87,352</u>	<u>323,668</u>	<u>411,020</u>	<u>327,864</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	5,095	-	5,095	8,187
<b>Charitable activities</b>	7				
Project delivery		5,533	342,555	348,088	339,751
Training		4,141	-	4,141	16,547
<b>Total</b>		<u>14,769</u>	<u>342,555</u>	<u>357,324</u>	<u>364,485</u>
Net gains/(losses) on investments		<u>2,997</u>	<u>-</u>	<u>2,997</u>	<u>(470)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>75,580</u>	<u>(18,887)</u>	<u>56,693</u>	<u>(37,091)</u>
<b>Transfers between funds</b>	19	<u>(1,981)</u>	<u>1,981</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>73,599</u>	<u>(16,906)</u>	<u>56,693</u>	<u>(37,091)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>479,925</u>	<u>32,590</u>	<u>512,515</u>	<u>549,606</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>553,524</u></u>	<u><u>15,684</u></u>	<u><u>569,208</u></u>	<u><u>512,515</u></u>

The notes form part of these financial statements

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Balance Sheet  
31 March 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	14	255,832	262,666
Investments	15	17,476	14,479
		<u>273,308</u>	<u>277,145</u>
<b>CURRENT ASSETS</b>			
Debtors	16	6,437	21,818
Cash at bank and in hand		342,827	341,627
		<u>349,264</u>	<u>363,445</u>
<b>CREDITORS</b>			
Amounts falling due within one year	17	(53,364)	(128,075)
<b>NET CURRENT ASSETS</b>		<u>295,900</u>	<u>235,370</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>569,208</u>	<u>512,515</u>
<b>NET ASSETS</b>		<u>569,208</u>	<u>512,515</u>
<b>FUNDS</b>	19		
Unrestricted funds		553,524	479,925
Restricted funds		15,684	32,590
<b>TOTAL FUNDS</b>		<u>569,208</u>	<u>512,515</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Balance Sheet - continued  
31 March 2021

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/12/21 and were signed on its behalf by:

  
\_\_\_\_\_  
Keith Coates (Dec 14, 2021 14:25 GMT)  
K R Coates - Trustee

The notes form part of these financial statements

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Cash Flow Statement  
for the Year Ended 31 March 2021

Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Cash generated from operations 1	603	1,172
	<hr/>	<hr/>
Net cash provided by operating activities	603	1,172
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Interest received	597	588
	<hr/>	<hr/>
Net cash provided by investing activities	597	588
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	1,200	1,760
<b>Cash and cash equivalents at the beginning of the reporting period</b>	341,627	339,867
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	342,827	341,627
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2021

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	56,693	(37,091)
<b>Adjustments for:</b>		
Depreciation charges	6,834	6,928
(Gain)/losses on investments	(2,997)	470
Interest received	(597)	(588)
Decrease in debtors	15,381	1,555
(Decrease)/increase in creditors	(74,711)	29,898
<b>Net cash provided by operations</b>	<u>603</u>	<u>1,172</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/20 £	Cash flow £	At 31/3/21 £
<b>Net cash</b>			
Cash at bank and in hand	341,627	1,200	342,827
	<u>341,627</u>	<u>1,200</u>	<u>342,827</u>
<b>Total</b>	<u>341,627</u>	<u>1,200</u>	<u>342,827</u>

The notes form part of these financial statements

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements  
for the Year Ended 31 March 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Going Concern**

In March 2020, the UK Government responded to the Covid-19 Pandemic, by asking people to stay at home and forcing many businesses and other employers to shut. The Pandemic continues to have a significant impact on employers and individuals generally, resulting in a considerable amount of uncertainty. In general, property prices have not been adversely effected as at the date of this report.

Having given the matter due consideration, the trustees do not believe that the pandemic has had a significant impact on the valuation of its assets or the recoverability of its debts, as at 31 March 2021. As at the date of this report, the income streams of the Charity are continuing as expected. At 31 March 2021, the Charity had funds in the bank of £342,827.

In view of the above the trustees believe the going concern basis of accounting to be appropriate, and the financial statements have therefore been prepared on this basis..

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Costs have been allocated between the activities either by direct allocation or apportionment in the ratio of income received from the activities

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance and 15% on reducing balance

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

**Unrestricted funds**

The general fund can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds that are used for a designated purpose are segregated from the general fund..

**Designated funds**

The Fixed Asset Fund is a designated fund representing the net book value of the Association's fixed assets. In addition to a small amount of office equipment and furniture, this is mainly represented by the property from which the Association operates. All fixed assets are used for operational purposes in pursuance of the Association's charitable activities.

**Youth Achievement Awards**

The Youth Achievements Award Fund is a designated fund which has been set aside at the discretion of the trustees for the continuation of this work in all areas of Wales.

**Restricted funds**

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	2,237	1,896
Grants	102,645	101,670
Grant amortisation	53	71
	<u>104,935</u>	<u>103,637</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Welsh Assembly Government	<u>102,645</u>	<u>101,670</u>

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	-	2,000
Solar electricity income	1,973	1,871
Rental income	-	170
	<u>1,973</u>	<u>4,041</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>597</u>	<u>588</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
		£	£
Grants	Activity		
	Project delivery	281,228	196,442
Youth Achievements			
Awards	Training	5,436	6,021
Training income	Training	16,851	17,135
		<u>303,515</u>	<u>219,598</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
UK Youth	32,625	14,920
Co-op Foundation - Belong	70,590	65,660
Royal Bank of Scotland	-	3,841
Tudor Trust	1,947	25,000
Welsh Council for Voluntary Action	17,037	-
Spirit of 2012	6,260	37,470
Community Foundation in Wales	-	119
Heritage Lottery Fund	-	29,475
Big Ideas Wales	-	2,957
Participation	-	2,000
MAPS - Youth Checkpoints	35,000	15,000
Youth Endowment Fund	44,600	-
Energy Redress	49,849	-
Royal Society of Wildlife	20,000	-
Anthem	3,320	-
	<u>281,228</u>	<u>196,442</u>

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**6. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Affiliation & registration fees	5,095	5,747
Events	-	2,440
	<u>5,095</u>	<u>8,187</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Project delivery	342,239	5,849	348,088
Training	4,134	7	4,141
	<u>346,373</u>	<u>5,856</u>	<u>352,229</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Staff costs	262,646	250,809
Rates and water	1,552	1,525
Insurance	819	857
Light and heat	1,208	1,427
Telephone	7,059	5,800
Postage and stationery	3,038	2,914
Repairs & renewals	206	1,025
Travel	150	23,177
General expenses	865	264
Tutors fees & training materials etc.	27,540	19,643
Hub grants	7,535	21,397
Staff training	1,246	1,395
Technology	14,108	2,073
Promotion	529	665
Project support	9,038	8,949
Room hire	-	1,798
HR Support	2,000	-
Depreciation	6,834	6,928
	<u>346,373</u>	<u>350,646</u>

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**9. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Project delivery	89	5,760	5,849
Training	7	-	7
	<u>96</u>	<u>5,760</u>	<u>5,856</u>

Support costs, included in the above, are as follows:

**Finance**

	Project delivery £	Training £	2021 Total activities £	2020 Total activities £
Bank charges	89	7	96	90
	<u>89</u>	<u>7</u>	<u>96</u>	<u>90</u>

**Governance costs**

	2021 Project delivery £	2020 Total activities £
Auditors' remuneration	5,760	5,562
	<u>5,760</u>	<u>5,562</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	5,760	5,562
Depreciation - owned assets	6,834	6,928
	<u>6,834</u>	<u>6,928</u>

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**12. STAFF COSTS**

	2021 £	2020 £
Gross wages	230,666	222,524
Employers National Insurance	18,140	16,309
Employers Pension	13,840	11,976
	<u>262,646</u>	<u>250,809</u>

The average number of employees during the year was 8 (2020 - 8).

No employee received emoluments in excess of £60,000 during the year ended 31 March 2021.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,967	101,670	103,637
<b>Charitable activities</b>			
Project delivery	34,877	161,565	196,442
Training	23,156	-	23,156
Other trading activities	4,041	-	4,041
Investment income	588	-	588
<b>Total</b>	<u>64,629</u>	<u>263,235</u>	<u>327,864</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,187	-	8,187
<b>Charitable activities</b>			
Project delivery	67,016	272,735	339,751
Training	16,547	-	16,547
<b>Total</b>	<u>91,750</u>	<u>272,735</u>	<u>364,485</u>

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains/(losses) on investments	(470)	-	(470)
<b>NET INCOME/(EXPENDITURE)</b>	<b>(27,591)</b>	<b>(9,500)</b>	<b>(37,091)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>507,516</b>	<b>42,090</b>	<b>549,606</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>479,925</b>	<b>32,590</b>	<b>512,515</b>

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	315,345	10,999	40,619	366,963
<b>DEPRECIATION</b>				
At 1 April 2020	63,069	1,980	39,248	104,297
Charge for year	6,307	220	307	6,834
At 31 March 2021	69,376	2,200	39,555	111,131
<b>NET BOOK VALUE</b>				
At 31 March 2021	245,969	8,799	1,064	255,832
At 31 March 2020	252,276	9,019	1,371	262,666

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**15. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2020	14,479
Additions	2,997
	<hr/>
At 31 March 2021	17,476
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	17,476
	<hr/>
At 31 March 2020	14,479
	<hr/>

There were no investment assets outside the UK.

The valuation of investments is in accordance with market value of the fund as provided by CCLA Investment Management Ltd dated 31 March 2021. The Trustees consider that this is a fair valuation of value of the investment at the year end.

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	6,279	21,466
Other debtors	7	7
Prepayments	151	345
	<hr/>	<hr/>
	6,437	21,818
	<hr/>	<hr/>

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Deferred income	31,363	96,650
Accrued expenses	21,841	31,212
Deferred government grants	160	213
	<u>53,364</u>	<u>128,075</u>

**Deferred Income**

Balance at 1 April 2020	96,650
Amount released to Incoming Resources	(86,850)
Amount deferred in year	<u>21,563</u>
Balance at 31 March 2021	<u>31,363</u>

Deferred income represents money received in advance of receiving training courses, and also grant income received in respect of the financial year ended 31 March 2021.

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	255,772	60	255,832	262,666
Investments	17,476	-	17,476	14,479
Current assets	303,712	45,552	349,264	363,445
Current liabilities	<u>(23,436)</u>	<u>(29,928)</u>	<u>(53,364)</u>	<u>(128,075)</u>
	<u>553,524</u>	<u>15,684</u>	<u>569,208</u>	<u>512,515</u>

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**19. MOVEMENT IN FUNDS**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	196,907	81,621	(1,981)	276,547
Fixed Asset Fund	261,295	(6,527)	-	254,768
Youth Achievement Awards	21,723	486	-	22,209
	<u>479,925</u>	<u>75,580</u>	<u>(1,981)</u>	<u>553,524</u>
<b>Restricted funds</b>				
Clive Beck	1,500	-	-	1,500
Gwirforce	80	(20)	-	60
Trans*form Cymru Project	6,955	(831)	-	6,124
The Big Music Project	8,000	-	-	8,000
Co-Op - Lonliness Project	14,985	(14,985)	-	-
Spirit of 2012	1,070	(1,070)	-	-
Youth Endowment Fund	-	(1,626)	1,626	-
Energy Redress	-	(110)	110	-
WCVA	-	(245)	245	-
	<u>32,590</u>	<u>(18,887)</u>	<u>1,981</u>	<u>15,684</u>
<b>TOTAL FUNDS</b>	<u>512,515</u>	<u>56,693</u>	<u>-</u>	<u>569,208</u>

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	81,916	(3,292)	2,997	81,621
Fixed Asset Fund	-	(6,527)	-	(6,527)
Youth Achievement Awards	5,436	(4,950)	-	486
	<u>87,352</u>	<u>(14,769)</u>	<u>2,997</u>	<u>75,580</u>
<b>Restricted funds</b>				
Gwirforce	-	(20)	-	(20)
Trans*form Cymru Project	1,947	(2,778)	-	(831)
National Voluntary Youth Organisation Grant	102,645	(102,645)	-	-
Co-Op - Lonliness Project	70,590	(85,575)	-	(14,985)
Spirit of 2012	6,260	(7,330)	-	(1,070)
Youth Endowment Fund	44,600	(46,226)	-	(1,626)
Energy Redress	49,849	(49,959)	-	(110)
Royal Society of wildlife	20,000	(20,000)	-	-
Be Internet Citizens	10,740	(10,740)	-	-
WCVA	17,037	(17,282)	-	(245)
	<u>323,668</u>	<u>(342,555)</u>	<u>-</u>	<u>(18,887)</u>
<b>TOTAL FUNDS</b>	<u>411,020</u>	<u>(357,324)</u>	<u>2,997</u>	<u>56,693</u>

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	212,936	(16,029)	196,907
Fixed Asset Fund	267,822	(6,527)	261,295
Youth Achievement Awards	26,758	(5,035)	21,723
	<hr/> 507,516	<hr/> (27,591)	<hr/> 479,925
<b>Restricted funds</b>			
Clive Beck	1,500	-	1,500
Gwirforce	107	(27)	80
Trans*form Cymru Project	19,871	(12,916)	6,955
The Big Music Project	8,000	-	8,000
Co-Op - Lonliness Project	-	14,985	14,985
Spirit of 2012	2,787	(1,717)	1,070
Heritage Lottery Fund	9,825	(9,825)	-
	<hr/> 42,090	<hr/> (9,500)	<hr/> 32,590
<b>TOTAL FUNDS</b>	<hr/> <hr/> 549,606	<hr/> <hr/> (37,091)	<hr/> <hr/> 512,515

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	58,608	(74,167)	(470)	(16,029)
Fixed Asset Fund	-	(6,527)	-	(6,527)
Youth Achievement Awards	6,021	(11,056)	-	(5,035)
	<u>64,629</u>	<u>(91,750)</u>	<u>(470)</u>	<u>(27,591)</u>
<b>Restricted funds</b>				
Gwirforce	-	(27)	-	(27)
Trans*form Cymru Project	25,119	(38,035)	-	(12,916)
National Voluntary Youth Organisation Grant	101,670	(101,670)	-	-
Co-Op - Lonliness Project	65,660	(50,675)	-	14,985
RBS - Money Smart	3,841	(3,841)	-	-
Spirit of 2012	37,470	(39,187)	-	(1,717)
Heritage Lottery Fund	29,475	(39,300)	-	(9,825)
	<u>263,235</u>	<u>(272,735)</u>	<u>-</u>	<u>(9,500)</u>
<b>TOTAL FUNDS</b>	<u>327,864</u>	<u>(364,485)</u>	<u>(470)</u>	<u>(37,091)</u>

**Funds**

The Fixed Asset Fund represents the net book value of the Association's fixed assets. These are used for operational purposes in pursuance of the Association's charitable activities.

Youth Achievement Awards is an unrestricted fund, the charity generates income by providing training to youth workers.

Gwirforce Fund represents the net book value of the assets held within the fund.

The Trans\*form Cymru Project is a restricted fund provided by the Welsh Government in the form of an Equality and Inclusion Grant. The objectives include the undertaking of research and consultation across Wales on the current understanding of professionals who work with young people who identify as trans\* and their ability to advise, inform and advocate for them.

The Big Music Project is a restricted fund provided by The Big Lottery. Youth Cymru is working as a partner organisation with UK Youth to help deliver the project in Wales. The aim is to create career opportunities within the Music Industry for 18-24 year olds and to use music opportunities to help young people develop employability skills such as team work and project management.

National Voluntary Youth Organisation Grant is a restricted fund provided by the Welsh Government in the form of a core funding grant.

The Welsh Association of Youth Clubs  
Trading as Youth Cymru

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**19. MOVEMENT IN FUNDS - continued**

Co-op Lonliness fund is a restricted fund to work with young people to take action to tackle loneliness.

Spirit fund is a restricted fund provided by Spirit of 2012 to deliver, create and communicate wellbeing.

Youth Endowment Fund is a restricted fund to deliver weekly online workshops and social media support for vulnerable young people. There was a transfer from the general fund of £1,626 during the year to cover the overspend on the fund.

Energy Redress fund is a restricted fund for the 'chillout and save your energy' project to support vulnerable energy customers. There was a transfer from the general fund of £110 during the year to cover the overspend on the fund.

WCVA Voluntary services recovery fund is a restricted fund to offer sessions to engage young people. There was a transfer from the general fund of £245 during the year to cover overspend on the fund.

Be Internet Citizens is a restricted fund to deliver projects which support young people to learn about media literacy, critical thinking and digital citizenship.

The Royal Society of Wildlife fund is a restricted fund to build and manage effective relationships with key stakeholders in Wales and assist projects and young people with influencing government and other relevant decision makers.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

