

Charity registration number 1163952

Company registration number 06446039 (England and Wales)

PROSPERO WORLD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

PROSPERO WORLD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Fisher, Chair N R Shaikh M G Shanks S A Schutt K Sivokhin P I Richardson A A Eastman	(Appointed 30 April 2024)
Secretary	Anna-Louiza Psarras	
Charity number	1163952	
Company number	06446039	
Registered office	Unit 4, Hill Farm Kirby Road Kirby Bedon Norwich NR14 7DU	
Independent examiner	TC Group 33 Boston Road South Holbeach Spalding Lincolnshire PE12 7LR	
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS	

PROSPERO WORLD

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PROSPERO WORLD

STRATEGIC REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and Performance

In 2024, Prospero World delivered over 3,400 hours of expert support to mission-aligned organisations around the world. This included a combination of subsidised and pro bono consultancy, donor stewardship, mentoring, and tailored training - offered to both registered and unregistered initiatives whose charitable goals reflect our commitment to education, collaboration, and purposeful action. Through this support, we helped strengthen the capacity, resilience, and impact of changemakers working across a range of social and environmental challenges.

We supported the incubation of two new charities, and two Community Interest Companies (CICs), as well as guiding one of our partners through the process of winding down its operations. Our strategic, governance, and fundraising advice was complemented by our team and Trustees offering additional voluntary support to these organisations as mentors and board members.

Public Education and Strategic Engagements

Throughout the year we continued to share our research publicly through our newsletter, In The Spotlight, as well as through regularly posted educational content on LinkedIn, Facebook and Instagram with a reach of over 3,500. Prospero World also launched several new initiatives:

- **Webinar Series: Models of Refugee Integration (Feb 2024)** – Featuring four exceptional refugee-focused organisations.
- **Forum for Good (March 2024)** – A peer learning network for philanthropists created to explore the roles of leadership, passion, authenticity, integrity, inspiration and stamina in ways that relate to creating a better world around us.
- **StartRight (June 2024)** – A bespoke training academy for emerging philanthropists who are keen to gain a greater understanding, and a working knowledge, of the charitable sector.

Our team participated in key events including:

- **Opal Global Alternative Investing Summit, London** – Sita Schutt spoke on philanthropic trends and the launch of StartRight to a private wealth audience
- We sustained our collaboration with London Business School, supporting their **Behavioural Economics and Social Change** course by facilitating social impact projects with seven of our charity partners.

Core Work

Our Charity Adoption Programme remained a cornerstone of our work, and we continued to strengthen it throughout the year, increasing the number of programme partners from 16 to 19. Out of 35 prospective applicants, five new partners were adopted:

- **Emile Foundation (Belgium)**: Creating safe spaces for children affected by conflict and displacement.
- **Growing for Good (The Glasshouse) (UK)**: Providing horticultural training to women exiting the prison system.
- **SAILI (Huddle) (South Africa)**: Awarding scholarships to high-potential, low-income students.
- **Life Sciences Network (Restoring Hope) (UK)**: Fitting prosthetic limbs via mobile clinics in Gaza.
- **Yoforia Group (Palestine House)**: a registered UK CIC advancing cultural understanding and providing humanitarian support in Palestine.

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FOR THE YEAR ENDED 31 DECEMBER 2024

Continuing Support to Existing Partners

We continued to support:

- 1. **AZAHAR Foundation**, an American 501(c)3 organisation which works in post-conflict communities in Cambodia and Rwanda providing free yoga classes and yoga teacher training.
- 2. **British Homes and Schools for Ukrainians**, a UK-based CIC founded in March 2022 to support Ukrainians affected by the war.
- 3. **Ek Tara**, a registered charity in India that has been established to work with marginalised and impoverished urban slum communities, and through its interventions, to transform the quality of life and position of women to enable them to reach their potential.
- 4. **Greater Good Charities**, an American 501(c)(3) organisation, working globally to help people, pets, and the planet by mobilising in response to need and amplifying the good.
- 5. **Klitschko Foundation**, a registered charity in Ukraine that aims to develop civil society in Ukraine through non formal education, to enable teenagers and young people to acquire important 21st Century skills, adopt healthy lifestyles, become environmentally aware and practice project-based approach to life, school and their future profession.
- 6. **Mahra Youth Unity Association**, a registered charity in Yemen that provides peace-building, job skills, and education activities, helping redevelopment efforts in war-torn Eastern Yemen.
- 7. **Mulkern Foundation**, a UK registered not-for-profit company that provides free, gold-standard professional English language training to women experiencing displacement, disaster, gender-based oppression and financial barriers. Their efforts are currently focused on Syria.
- 8. **Omprakash**, an American 501(c)(3) organisation which facilitates relationships, dialogues and learning between social change agents around the world.
- 9. **The Game**, a UK registered not-for-profit company established to create and produce a short film highlighting the impact of chronic illness on family life, especially on children of chronically ill parents. Created by a team with lived experience, it raises awareness of hidden carers and challenges societal stigma. Charitable funding supports its outreach through festivals, schools, and community events.
- 10. **Phare Ponleu Selpak** (meaning "The Brightness of the Arts" in Khmer), a Cambodian non-profit Cambodian arts school changing the lives of children, young adults, and their families with art schools, educational programs, and student social support and development.
- 11. **Syria: Trojan Women Project**, a registered CIC in England and Wales, which has been creating joint therapeutic drama and advocacy projects for Syrian refugees since 2013. During the accounting period, Prospero World supported the work of The Trojan Women Project and its programme - Trojan Women: Scotland.
- 12. **Untold**, a registered CIC in England and Wales, which continued to amplify the work of emerging women writers in Afghanistan by identifying, developing, translating and promoting their stories to a global audience.
- 13. **The Veerni Foundation**, a Swiss registered Foundation which seeks to educate and empower girls living in village in the outskirts of Jodhpur so that they may live healthy and fulfilling lives free from social and economic discrimination.
- 14. **Young Film Academy**, a UK not-for-profit company which provides filmmaking courses, filmmaking programmes for schools, community filmmaking projects, filmmaking outreach events and kids film parties to young people aged 5-19. Prospero World specifically adopted them to support their Project Paradiso.

The following organisations were archived from the Charity Adoption Programme during the year:

- 14MM, a UK registered CIC established to promote cultural sensitivity and diversity, using the Arts as a tool for positive social change. 14MM's first project, the short film *Il Moro (The Moor)* won the Oscar Qualifying Reel Sisters Film Festival and was in the 2024 Academy Award Race.

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STRATEGIC REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

- Emerge Productions, a London based Production Company founded in 2019 to advocate, on stage, and on screen, the unheard voices of non-native members of our communities.
- KAI, a UK not-for-profit company established to support current and future Marine Protected Areas by helping them to access appropriate technologies, solutions and partnerships. This will allow them to set up and support monitoring more quickly and robustly and increase Ocean literacy.

Prospero World continued to run online fundraising campaigns on behalf of its Adopted Charities. In total, Prospero World received donations of c. £524,940 in support of its Adopted Charities in 2024.

Prospero World continued to manage its Donor Advised Fund. The primary Donor Advised Fund is a restricted fund, designated principally in support of educational programmes and family support services. During the accounting period grants of £112,000 were made to 9 charitable projects working locally, nationally and internationally in the fields of education, SEND, and youth/family support services. An additional £53,000 was restricted for distribution to 3 charities in the fields of education and SEND in 2025.

Events and Fundraising for Veerni Foundation

In partnership with the Veerni Foundation's trustees, we supported several successful fundraising events:

- **Venice Weekend (Aug 2024)** – A collaboration between our Adopted Charities Veerni and 14MM raised over £13,000 in support of the Veerni Foundation.
- **London Event (Nov 2024)** – Raised over £110,000 for Veerni's capital campaign to build a new Institute in Rajasthan.

Governance, Oversight and Resilience

The Trustees met three times by Zoom during the year and held regular electronic discussions.

Prospero World has been in continual contact with its charitable partners throughout the year, to monitor their work and income streams, assess in what way Prospero World may help them, and undertake regular reviews to ensure the organisational wellbeing of Prospero World itself.

We are extremely grateful to our donors including the Garfield Weston Foundation who made a generous grant of £40,000 towards our core costs in 2024. Funding for our core work was instrumental in enabling us to continue delivering our vital services, supporting the growth and impact of our work. Support for our core work from respected organisations such as the Garfield Weston Foundation represented a significant mark of credibility for our organisation, underscoring the trust and confidence placed in our mission.

Reserves Policy and Risk Management

The Charity's financial reserves at the year end were £371,190 (2023 - £300,997) of which £337,306 (2023 - £295,775) was restricted funding, £5,000 (2023 - £5,000) was designated by the Trustees as a contingency fund, and £28,884 (2023 - £222) was unrestricted. The Trustees believe that the position of the Charity is satisfactory as they have sufficient reserves to cover the Charity's minimal overhead commitments.

The Trustees have considered the risks to which the Charity is exposed and consider that appropriate steps have been taken to minimise the Charity's risk.

PROSPERO WORLD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are directors for the purposes of company law, present the annual report and financial statements for the year ended 31 December 2024.

Trustees

Details of the trustees who served during the year and up to the date of signing the financial statements are shown on the Legal and Administrative Information page.

Objectives and activities

Objects

Without limiting its discretion, the charity is concentrating its donations on promoting the efficiency and effectiveness of charities, and is concentrating its donations on inspirational charitable projects which Prospero World itself identifies. The charity's overall aim is to enrich society through the arts and empower positive change through education, collaboration and action. At present, the charity is not accepting unsolicited applications for funding from charities.

Public Benefit

The trustees have had regard to the Charity Commission's public benefit guidance.

Structure, governance and management

Nature of Governing Document

The governing document of Prospero World is its Articles of Association adopted on 27th July 2015. It is a registered charity (registered in October 2015).

Recruitment and Appointment of Trustees

Trustees are appointed at a General Meeting of the trustees by ordinary resolution. Trustees must be proposed and recommended by any current trustee.

The trustees' report was approved by the Board of Trustees.



D Fisher, Chair

Trustee

Dated: 

PROSPERO WORLD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Prospero World for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROSPERO WORLD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PROSPERO WORLD

I report to the trustees on my examination of the financial statements of Prospero World (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road South
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: 16/9/25

PROSPERO WORLD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	158,271	366,669	524,940	253,075	263,100	516,175
Investments	4	212	1,407	1,619	137	1,639	1,776
Total income		158,483	368,076	526,559	253,212	264,739	517,951
Expenditure on:							
Charitable activities	5	92,729	363,637	456,366	150,275	267,190	417,465
Total expenditure		92,729	363,637	456,366	150,275	267,190	417,465
Net gains/(losses) on investments	9	-	-	-	(1)	-	(1)
Net income		65,754	4,439	70,193	102,936	(2,451)	100,485
Transfers between funds		(37,092)	37,092	-	(158,531)	158,531	-
Net movement in funds		28,662	41,531	70,193	(55,595)	156,080	100,485
Reconciliation of funds:							
Fund balances at 1 January 2024		5,222	295,775	300,997	60,817	139,695	200,512
Fund balances at 31 December 2024		33,884	337,306	371,190	5,222	295,775	300,997

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PROSPERO WORLD

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	60		655	
Cash at bank and in hand		379,567		316,652	
		<u>379,627</u>		<u>317,307</u>	
Creditors: amounts falling due within one year	12	(8,437)		(16,310)	
Net current assets			371,190		300,997
Net assets			<u>371,190</u>		<u>300,997</u>
The funds of the charity					
Restricted income funds	13	337,306		295,775	
Unrestricted funds		33,884		5,222	
		<u>371,190</u>		<u>300,997</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10th September 2025

Deborah Fisher

D Fisher, Chair
Trustee

Company registration number 06446039 (England and Wales)

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Prospero World is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 4, Hill Farm, Kirby Road, Kirby Bedon, Norwich, NR14 7DU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	158,271	366,669	524,940	253,075	263,100	516,175
	<u>158,271</u>	<u>366,669</u>	<u>524,940</u>	<u>253,075</u>	<u>263,100</u>	<u>516,175</u>
Donations and gifts						
Donations and legacies	106,541	366,669	473,210	162,960	263,100	426,060
Gift aid reclaimed	51,730	-	51,730	90,115	-	90,115
	<u>158,271</u>	<u>366,669</u>	<u>524,940</u>	<u>253,075</u>	<u>263,100</u>	<u>516,175</u>

4 Income from investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Interest receivable	212	1,407	1,619	137	1,639	1,776
	<u>212</u>	<u>1,407</u>	<u>1,619</u>	<u>137</u>	<u>1,639</u>	<u>1,776</u>

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Computer consultancy and maintenance	448	588
Sundry expenses	749	1,826
Promotional expenses	6,134	13,267
Accountancy fees	2,898	3,578
Independent examiner's fee	3,000	3,000
Consultancy fees	77,085	92,264
Bank charges	388	502
Travelling	39	194
Intercompany loan balance written off	-	28,564
	<u>90,741</u>	<u>143,783</u>
Grant funding of activities (see note 6)	365,625	273,682
	<u>456,366</u>	<u>417,465</u>
Analysis by fund		
Unrestricted funds	92,729	150,275
Restricted funds	363,637	267,190
	<u>456,366</u>	<u>417,465</u>

6 Grants payable

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Restrcted	363,477	267,042
Unrestricted	2,148	6,640
	<u>365,625</u>	<u>273,682</u>

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	==	==

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Sale of investments	-	(1)
	==	==

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	60	655
	==	==

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1	7,234
Accruals and deferred income	8,436	9,076
	<u>8,437</u>	<u>16,310</u>

13 Restricted funds

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Restricted funds	<u>295,775</u>	<u>368,076</u>	<u>(363,637)</u>	<u>37,092</u>	<u>337,306</u>

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Azahar Foundation	12,569	11	(51,862)	48,612	9,330
Klitschko Foundation	106	-	-	558	664
Phare Ponleu Selpak	286	-	-	252	538
Omprakash	-	500	(1,242)	872	130
EkTara	3,248	1,109	(1)	2,282	6,638
Trojan Women	766	-	(4,918)	4,164	12
Vernni	-	2,035	(2)	20,621	22,654
Mahra Youth Unity Association	14,416	79	(1)	(105)	14,389
Ukraine Fund	1,573	-	-	-	1,573
BHSU	-	7,500	(8,438)	938	-
KAI	-	-	-	250	250
Emerge	-	2,000	(1,800)	(200)	-
Untold	-	-	(1,125)	1,748	623
Grevy Zebra Trust	1,220	-	-	-	1,220
YFA	-	8	-	75,049	75,057
Ukraine Humanitarian Fund	9,333	57	-	800	10,190
Phoenix Relief (Ukraine)	7,200	3	(6,680)	2,778	3,301
Donor Advised Fund	88,978	251,437	(191,121)	(88)	149,206
	<u>139,695</u>	<u>264,739</u>	<u>(267,190)</u>	<u>158,531</u>	<u>295,775</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	<u>5,222</u>	<u>158,483</u>	<u>(92,729)</u>	<u>(37,092)</u>	<u>-</u>	<u>33,884</u>

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	60,817	253,212	(150,275)	(158,531)	(1)	5,222
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Fund balances at 31 December 2024 are represented by:																
Current assets/(liabilities)	33,884		-		337,306		371,190		5,222		-		295,775		300,997	
	33,884		-		337,306		371,190		5,222		-		295,775		300,997	

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).