

Charity registration number 1163952

Company registration number 06446039 (England and Wales)

PROSPERO WORLD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PROSPERO WORLD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Fisher, Chair N R Shaikh M G Shanks S A Schutt K Sivokhin P I Richardson A Eastman (Appointed on 30 April 2024)
Secretary	Anna-Louiza Psarras
Charity number	1163952
Company number	06446039
Registered office	Unit 4, Hill Farm Kirby Road Kirby Bedon Norwich NR14 7DU
Independent examiner	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS

PROSPERO WORLD

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Achievements, Performance and Plans for Future Periods

Prospero World continued to identify suitable donors and charities to support as well as conduct charitable research. In order to share the research findings and best practices with the public, "In The Spotlight", the regular newsletter, has been sent out to the increasing number of subscribers. Prospero World's social media presence expanded to 612 followers on its LinkedIn page. Prospero World regularly posts educational content, industry news and highlights the achievements of its charity partners on LinkedIn, Facebook, and Instagram, reaching over 3,500 followers through these channels.

Throughout the year, Prospero World continued to back humanitarian interventions in support of victims of the war in Ukraine, notably;

- inside Ukraine with our partners at the Klitschko Foundation who launched "Stop the Bleed" to provide first aid projects in schools, and
- outside Ukraine in support of those fleeing the conflict and resettling in Europe (predominantly women and children) with our partners at British Homes and Schools for Ukrainians.

In addition to its work in support of Ukraine, Prospero World continued to strengthen its Charity Adoption Programme throughout the year. The programme aims to support non-UK registered charities and charitable initiatives both in the UK and elsewhere (and which are able to satisfy Prospero World's due diligence processes), to benefit from its charitable status and expertise. The programme is committed to: strengthening the charitable sector, sharing best practices and empowering pioneers to champion the causes they care about most.

In 2023 Prospero World continued to handpick organisations it considered to be outstanding, to whom the Charity believes it can add value and whose aims are aligned with the Charity's own. During the year, Prospero World was delighted to welcome these six outstanding organisations to its Charity Adoption Programme, bringing our number of active adopted charities to 16.

- 14MM, a UK registered Community Interest Company established to promote cultural sensitivity and diversity, using the Arts as a tool for positive social change. 14MM's first project, the short film *Il Moro* (The Moor) won the Oscar Qualifying Reel Sisters Film Festival and was in the 2024 Academy Award Race.
- Emerge Productions, a London based Production Company founded in 2019 to advocate, on stage, and on screen, the unheard voices of non-native members of our communities.
- Greater Good Charities, an American 501(c)(3) organisation, working globally to help people, pets, and the planet by mobilizing in response to need and amplifying the good.
- KAI, a UK not-for-profit company established to support current and future Marine Protected Areas by helping them to access appropriate technologies, solutions and partnerships. This will allow them to set up and support monitoring more quickly and robustly and increase Ocean literacy.
- Mulkern Foundation, a UK registered not-for-profit company that provides free, gold-standard professional English language training to women experiencing displacement, disaster, gender-based oppression and financial barriers. Their efforts are currently focused on Syria.
- Young Film Academy, a UK not-for-profit company which provides filmmaking courses, filmmaking programmes for schools, community filmmaking projects, filmmaking outreach events and kids film parties to young people aged 5-19. Prospero World specifically adopted them to support their Project Paradiso.

PROSPERO WORLD

STRATEGIC REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prospero World also continued to support:

- The AZAHAR Foundation, which continued its work in post-conflict communities in Cambodia and Rwanda providing peace building activities.
- Ek Tara, a registered charity in India that has been established to work with marginalized and impoverished urban slum communities, and through its interventions, to transform the quality of life and position of women to enable them to reach their potential.
- Klitschko Foundation, a registered charity in Ukraine that aims to develop civil society in Ukraine through non-formal education, to enable teenagers and young people to acquire important 21st Century skills, adopt healthy lifestyles, become environmentally aware and practice a project-based approach to life, school and their future profession.
- Mahra Youth Unity Association and its peace-building, job skills, and education activities, helping redevelopment efforts in war-torn Eastern Yemen.
- Omprakash, an American 501(c)(3) organisation who facilitate relationships, dialogues and learning between social change agents around the world.
- Phare Ponleu Selpak (meaning "The Brightness of the Arts" in Khmer), a non-profit Cambodian arts school changing the lives of children, young adults, and their families with art schools, educational programs, and student social support and development.
- Phoenix Space, who continue to provide STEM education, based around the inspirational theme of space science, to refugee and disadvantaged students in the Middle East to improve their life opportunities.
- Syria: Trojan Women Project, which has been creating joint therapeutic drama and advocacy projects for Syrian refugees since 2013. During the accounting period, Prospero World supported the work of The Trojan Women Project and its programme – Trojan Women: Scotland.
- Untold, who continued to amplify the work of emerging women writers in Afghanistan by identifying, developing, translating and promoting their stories to a global audience.
- The Veerni Project, a Swiss registered Foundation which seeks to educate and empower girls living in village in the outskirts of Jodhpur so that they may live healthy and fulfilling lives free from social and economic discrimination.

Following consultation and owing to the cessation of fundraising in the UK and Prospero World's own capacity, the following organisations were archived from the Charity Adoption Programme during the year. If they wish to resume UK fundraising in the future, Prospero World would of course be delighted to support their efforts.

- Fenix Humanitarian Legal Aid, a registered charity in the US, Austria and Greece, who provide holistic legal aid to asylum seekers and refugees in Greece.
- The Grevy's Zebra Trust (GZT), who continue to address the urgent need to conserve Grevy's Zebra in the community rangelands of Kenya and Ethiopia.

Prospero World continued to run online fundraising campaigns on behalf of its Adopted Charities. In total, Prospero World received donations of c. £200,000 in support of its Adopted Charities in 2023.

Prospero World continued to manage its Donor Advised Fund. The primary Donor Advised Fund is a restricted fund, designated principally in support of educational programmes and family support services. During the accounting period grants of £201,268 were made to 14 charitable projects working locally, nationally and internationally in the fields of education, SEN, youth and family support services, and access to integration interventions for refugees living in the UK and educators in Ukraine.

An additional £43,000 was restricted for distribution to 4 charities in the fields of education and SEND.

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STRATEGIC REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

In addition to its public education campaigns, Prospero World worked in partnership with the Trustees of the Veerni Project, to facilitate the fundraising campaign of the 50 runners who participated in the Venice Marathon 10km in October 2023 in aid of the Veerni Project. Prospero World participated on a panel in the Opal Group's European Private Wealth Summit in London in October, and announced its new offering for Next Generation Philanthropists, "Start Right". Prospero World also continued its collaboration with the London Business School Behavioural Economics and Social Impact postgraduate course, by recommending charity partners as case studies to the students. The collaboration not only enriched the students' learning experience by providing them with practical, impactful projects but also helped the participating charities innovate and enhance their strategies with fresh, scientifically-backed insights.

Prospero World has been in continual contact with its charitable partners to monitor their work and income streams, assess in what way Prospero World may help them, and undertake regular reviews to ensure the organisational wellbeing of Prospero World itself. The Trustees consider that Prospero World remains sustainable and continues to operate as normally as possible.

The Trustees met twice by Zoom during the year and held regular electronic discussions.

Reserves Policy and Risk Management

The Charity's financial reserves at the year end were £300,997 (2022 - £200,512) of which £295,775 (2022 - £139,695) was restricted funding, £5,000 was designated by the Trustees as a contingency fund, and £222 (2022 - £55,817) was unrestricted. The Trustees believe that the position of the Charity is satisfactory as they have sufficient reserves to cover the Charity's minimal overhead commitments.

The Trustees have considered the risks to which the Charity is exposed and consider that appropriate steps have been taken to minimise the Charity's risk.

PROSPERO WORLD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are directors for the purposes of company law, present the annual report and financial statements for the year ended 31 December 2023.

Trustees

Details of the trustees who served during the year and up to the date of signing the financial statements are shown on the Legal and Administrative Information page.

Objectives and activities

Objects

Without limiting its discretion, the charity is concentrating its donations on promoting the efficiency and effectiveness of charities, and is concentrating its donations on inspirational charitable projects which Prospero World itself identifies. The charity's overall aim is to enrich society through the arts and empower positive change through education, collaboration and action. At present, the charity is not accepting unsolicited applications for funding from charities.

Public Benefit

The trustees have had regard to the Charity Commission's public benefit guidance.

Structure, governance and management

Nature of Governing Document

The governing document of Prospero World is its Articles of Association adopted on 27th July 2015. It is a registered charity (registered in October 2015).

Recruitment and Appointment of Trustees

Trustees are appointed at a General Meeting of the trustees by ordinary resolution. Trustees must be proposed and recommended by any current trustee.

The trustees' report was approved by the Board of Trustees.



D Fisher, Chair
Trustee

Dated: 2nd Sep 2024

PROSPERO WORLD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Prospero World for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROSPERO WORLD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PROSPERO WORLD

I report to the trustees on my examination of the financial statements of Prospero World (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: **3/9/24**

PROSPERO WORLD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	253,075	263,100	516,175	297,469	696,377	993,846
Investments	4	137	1,639	1,776	51	312	363
Total income		253,212	264,739	517,951	297,520	696,689	994,209
Expenditure on:							
Charitable activities	5	150,275	267,190	417,465	99,771	905,927	1,005,698
Total expenditure		150,275	267,190	417,465	99,771	905,927	1,005,698
Net gains/(losses) on investments	9	(1)	-	(1)	-	-	-
Net income/(expenditure)		102,936	(2,451)	100,485	197,749	(209,238)	(11,489)
Transfers between funds		(158,531)	158,531	-	(169,052)	169,052	-
Net movement in funds		(55,595)	156,080	100,485	28,697	(40,186)	(11,489)
Reconciliation of funds:							
Fund balances at 1 January 2023		60,817	139,695	200,512	32,120	179,881	212,001
Fund balances at 31 December 2023		5,222	295,775	300,997	60,817	139,695	200,512

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PROSPERO WORLD**BALANCE SHEET****AS AT 31 DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	11		-		1
Current assets					
Debtors	12	655		28,492	
Cash at bank and in hand		316,652		183,191	
		<u>317,307</u>		<u>211,683</u>	
Creditors: amounts falling due within one year	13	<u>(16,310)</u>		<u>(11,172)</u>	
Net current assets			300,997		200,511
Total assets less current liabilities			<u>300,997</u>		<u>200,512</u>
Net assets excluding pension liability			<u>300,997</u>		<u>200,512</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	14	295,775		139,695	
Unrestricted funds		5,222		60,817	
		<u>300,997</u>		<u>200,512</u>	
		<u><u> </u></u>		<u><u> </u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

PROSPERO WORLD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The financial statements were approved by the trustees on 2nd SEPT 2024



D Fisher, Chair

Trustee

Company registration number 06446039 (England and Wales)

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Prospero World is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 4, Hill Farm, Kirby Road, Kirby Bedon, Norwich, NR14 7DU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	253,075	263,100	516,175	297,469	696,377	993,846
Donations and gifts						
Donations and legacies	162,960	263,100	426,060	147,519	696,377	843,896
Gift aid reclaimed	90,115	-	90,115	149,950	-	149,950
	253,075	263,100	516,175	297,469	696,377	993,846

4 Income from investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Interest receivable	137	1,639	1,776	51	312	363

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Direct costs		
Computer consultancy and maintenance	588	881
Sundry expenses	1,826	1,291
Promotional expenses	13,267	12,754
Accountancy fees	3,578	4,725
Independent examiner's fee	3,000	2,250
Consultancy fees	92,264	77,149
Bank charges	502	565
Travelling	194	40
Intercompany loan balance written off	28,564	-
	<u>143,783</u>	<u>99,655</u>
 Grant funding of activities (see note 6)	 273,682	 906,043
	<u>417,465</u>	<u>1,005,698</u>
 Analysis by fund		
Unrestricted funds	150,275	99,771
Restricted funds	267,190	905,927
	<u>417,465</u>	<u>1,005,698</u>

6 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Restrcted	267,042	905,618
Unrestricted	6,640	425
	<u>273,682</u>	<u>906,043</u>

PROSPERO WORLD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Sale of investments	(1)	-
	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Subsidiary undertakings £
Cost or valuation	
At 1 January 2023	1
Disposals	(1)
	<u> </u>
At 31 December 2023	-
	<u> </u>
Carrying amount	
At 31 December 2023	-
	<u> </u>
At 31 December 2022	1
	<u> </u>

PROSPERO WORLD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****12 Debtors**

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	-	27,872
Prepayments and accrued income	655	620
	<u>655</u>	<u>28,492</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,234	1,830
Accruals and deferred income	9,076	9,342
	<u>16,310</u>	<u>11,172</u>

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Restricted funds

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Azahar Foundation	12,569	11	(51,862)	48,612	9,330
Klitschko Foundation	106	-	-	558	664
Phare Ponleu Selpak	286	-	-	252	538
Omprakash	-	500	(1,242)	872	130
EkTara	3,248	1,109	(1)	2,282	6,638
Trojan Women	766	-	(4,918)	4,164	12
Verrni	-	2,035	(2)	20,621	22,654
Mahra Youth Unity Association	14,416	79	(1)	(105)	14,389
Ukraine Fund	1,573	-	-	-	1,573
BHSU	-	7,500	(8,438)	938	-
KAI	-	-	-	250	250
Emerge	-	2,000	(1,800)	(200)	-
Untold	-	-	(1,125)	1,748	623
Grevy Zebra Trust	1,220	-	-	-	1,220
YFA	-	8	-	75,049	75,057
Ukraine Humanitarian Fund	9,333	57	-	800	10,190
Phoenix Relief (Ukraine)	7,200	3	(6,680)	2,778	3,301
Donor Advised Fund	88,978	251,437	(191,121)	(88)	149,206
	<u>139,695</u>	<u>264,739</u>	<u>(267,190)</u>	<u>158,531</u>	<u>295,775</u>

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Restricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
	-	1	(1)	-	-
Trojan Women	478	10,000	(9,887)	174	765
Donor Advised Fund	168,620	260,725	(340,341)	(25)	88,979
Mahra Youth Unity Association	394	15,479	(7,500)	6,043	14,416
Azahar Foundation	281	112,142	(127,143)	27,289	12,569
Book Bunk	169	-	-	(169)	-
Grevy Zebra Trust	190	1,300	-	(270)	1,220
Phoenix Space	548	5,000	(4,827)	(721)	-
Untold	2,519	1	(3,446)	926	-
Klitschko Foundation	6	-	-	100	106
Phare Ponleu Selpak	3,645	-	(3,553)	194	286
EkTara	976	296	-	1,976	3,248
Going to School	133	-	-	(133)	-
India Youth Fund	1,360	-	(1,480)	120	-
Veerni Project	430	9,721	(56,719)	46,568	-
Catalyst	132	-	-	(132)	-
Ukraine Humanitarian Fund	-	1,004	(1)	8,330	9,333
Phoenix Relief (Ukraine)	-	272,791	(331,590)	65,999	7,200
Ukraine Fund	-	1,001	(12,934)	13,506	1,573
Indian Streetchild Fund	-	7,228	(6,505)	(723)	-
	<u>179,881</u>	<u>696,689</u>	<u>(905,927)</u>	<u>169,052</u>	<u>139,695</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	<u>60,817</u>	<u>253,212</u>	<u>(150,275)</u>	<u>(158,531)</u>	<u>(1)</u>	<u>5,222</u>

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Unrestricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
General funds	32,120	297,520	(99,771)	(169,052)	-	60,817

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Analysis of net assets between funds

Fund balances at 31 December 2023 are represented by:

Investments

Current assets/(liabilities)

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Investments	-	-	-	-	1	-	-	1
Current assets/(liabilities)	5,222	-	295,775	300,997	55,816	5,000	139,695	200,511
	<u>5,222</u>	<u>-</u>	<u>295,775</u>	<u>300,997</u>	<u>55,817</u>	<u>5,000</u>	<u>139,695</u>	<u>200,512</u>

PROSPERO WORLD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).