

Company registration number: 06446039

Charity registration number: 1163952

Prospero World

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Prospero World

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Prospero World

Reference and Administrative Details

Trustees

Deborah Fisher, Chair (automatically retired per Articles August 2021, re-appointed 02 March 2022)

Nadeem Shaikh (automatically retired per Articles August 2021, re-appointed 02 March 2022)

Murray Shanks (automatically retired per Articles August 2021, re-appointed 02 March 2022)

Sita Annette Schutt (appointed 17 May 2021)

Note: In August 2021, three of the then trustees (Deborah Fisher, Nadeem Shaikh and Murray Shanks) having each served for a period of six years, automatically retired under the provisions of Article 9.7.8 of the Articles of Association and were ineligible for re-appointment for a period of one year. When this was realised, the remaining trustee (Sita Schutt) took steps to address the situation, and, following appropriate due diligence, appointed Penelope Iona Richardson and Konstantin Sivokhin as co-opted trustees on 11 February 2022. On 02 March 2022 the then trustees amended the Articles of Association by removing the one-year period of ineligibility for re-appointment of former trustees (and associated provisions). Deborah Fisher, Nadeem Shaikh and Murray Shanks were then re-appointed as trustees on 02 March 2022.

Secretary

Psarras Consulting Limited

Principal Office

Unit 4
Hill Farm
Kirby Road
Kirby Bedon
Norwich
NR14 7DU

The charity is incorporated in England and Wales.

Company Registration Number 06446039

Charity Registration Number 1163952

Bankers

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Independent Examiner

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Prospero World

Strategic Report for the Year Ended 31 December 2021

Achievements, Performance and Plans for Future Periods

Prospero World continued to identify suitable donors and charities to support as well as conduct charitable research. In order to share the research findings and best practice with the public, "In The Spotlight", the regular newsletter, has been sent out to the increasing number of subscribers.

Prospero World formally launched its Charity Adoption Programme in 2020, to support non-UK registered charities and charitable initiatives both in the UK and elsewhere (and which are able to satisfy Prospero World's due diligence processes), to benefit from its charitable status and expertise. The programme is committed to: strengthening the charitable sector; sharing best practices; and empowering pioneers to champion the causes they care about most.

In 2021 Prospero World continued to handpick organisations it considered to be outstanding, to whom the Charity believes it can add value and whose aims are aligned with the Charity's own. During the year, the following organisations joined the programme, growing our number of adopted charities from 8 to 13:

- Catalyst 21 a registered CIC established in 2021 to offer a programme of creative and academic activity that provides students between the ages of 10 -14 the opportunity to experience something outside of their regular schooling that will transform their experience of learning and the way in which they imagine their futures. Their pilot project was held at the Kensington Aldridge Academy in October 2021.
- Ek Tara a registered charity in India that has been established to work with marginalized and impoverished urban slum communities, and through its interventions, to transform the quality of life and position of women to enable them to reach their potential. In 2021, Prospero World launched an emergency appeal on behalf of Ek Tara to enable them to respond to the Covid 19 pandemic in Kolkata's slum communities.
- Klitschko Foundation, a registered charity in Ukraine that aims to develop civil society in Ukraine through non formal education, to enable teenagers and young people to acquire important 21st Century skills, adopt healthy lifestyles, become environmentally aware and practice project-based approach to life, school and their future profession.
- Phare Ponleu Selpak (meaning "The Brightness of the Arts" in Khmer), a Cambodian non-profit Cambodian arts school changing the lives of children, young adults, and their families with art schools, educational programs, and student social support and development.
- The Veerni Project, a Swiss registered Foundation which seeks to educate and empower girls living in village in the outskirts of Jodhpur so that they may live healthy and fulfilling lives free from social and economic discrimination.
- Prospero World is delighted to welcome these outstanding organisations to its Charity Adoption Programme.
- Prospero World also continued to support
- AZAHAR Foundation which continued its work in post-conflict communities in Cambodia and Rwanda providing free yoga classes and yoga teacher training.
- Book Bunk's continuing efforts to restore some of Nairobi's most iconic public libraries so that they become sites of heritage, public art, collective memory, knowledge production, shared experiences, cultural leadership and information exchange.
- The Grevy's Zebra Trust (GZT) who continue to address the urgent need to conserve Grevy's Zebra in the community rangelands of Kenya and Ethiopia.
- Going to School who aim to revive education methods, to keep children in school, and to provide them with the skills and quality of education needed to join the formal labour market.
- Mahra Youth Unity Association and its peace-building, job skills, and education activities, helping redevelopment efforts in war-torn Eastern Yemen.
- Phoenix Space who continue to provide STEM education, based around the inspirational theme of space science, to refugee and disadvantaged students in the Middle East to improve their life opportunities.
- Syria: Trojan Women Project, which has been creating joint therapeutic drama and advocacy projects for Syrian refugees since 2013. During the accounting period, Prospero World supported the work of The Trojan Women Project and its programme - Trojan Women: Scotland.
- Untold who continued to amplify the work of emerging women writers in Afghanistan by identifying, developing, translating and promoting their stories to a global audience.
- YAPAK who continued to celebrate and advance public awareness of Filipino literature and arts; promote Filipino culture and values; and encourage new creative works, worldwide, by people of Filipino descent.

In support of its 13 adopted charities, Prospero World continued to run online fundraising campaigns, as well as #AllIWant, a personalised gift campaign designed to enable the public to make personalised donations to a variety of causes, by donating online. Throughout the year, Prospero World continued to share the work of new and existing partners on Social Media, with a

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Strategic Report for the Year Ended 31 December 2021

particular focus on LinkedIn and Facebook. There were also targeted campaigns on Instagram. Prospero World's audience continued to grow on LinkedIn in particular, which had a 50% increase in new followers.

Prospero World continued to manage its Donor Advised Fund. The primary Donor Advised Fund is a restricted fund, designated principally in support of educational programmes and family support services. During the accounting period grants of £132,987.70 were made to charitable projects working locally, nationally and internationally in the fields of education, SEND and family support services. An additional £140,000 was restricted for distribution to 4 charities in the fields of education and community empowerment. However, the grants were delayed as a result of the pandemic, its impact on the programmatic activities of organisations and the resulting deferment of fundraising requests. The restricted funds were therefore tied over into 2022 for anticipated distribution in Q1.

The COVID 19 pandemic continued to impact on activities in 2021. In addition to its public education campaigns, Prospero World hosted one event in October 2021 in aid of the Veerni Project. There were no further events held during the year. However, Prospero World continued to provide expert advice to UK donors to help them pinpoint the causes they care about most, as well as how best to support these causes through bespoke research, due diligence and recommendations.

Despite the Pandemic, Prospero World has been in continual contact with its charitable partners to monitor the impact of COVID 19 on their work and income streams, assess in what way Prospero World may help, and undertake regular reviews to ensure the organisational wellbeing of Prospero World itself. The Trustees consider that, although there has been an inevitable impact, especially on producing events, Prospero World remains sustainable and continues to operate as normally as possible.

The Trustees met twice by zoom during the year and held regular electronic discussions. Sita Schutt, the Founder of Prospero World was appointed a Trustee on 17th May 2021.

Reserves Policy and Risk Management

The charity's financial reserves at the year end were £212,001 (2020 - £375,836), of which £179,881 (2020 - £331,243) was restricted funding, £5,007 (2020 - £5,000) was designated by the trustees as a contingency fund, and £27,113 (2020 - £39,593) was unrestricted. The trustees believe that the position of the charity is satisfactory as they have sufficient reserves to cover the charity's minimal overhead commitments.

The trustees have considered the risks to which the charity is exposed and consider that appropriate steps have been taken to minimise the charity's risk.

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Trustees

Details of the trustees who served during the year and up to the date of signing the financial statements are shown on page 1.

Objectives and Activities

Objects

Without limiting its discretion, the charity is concentrating its donations on promoting the efficiency and effectiveness of charities, and is concentrating its donations on inspirational charitable projects which Prospero World itself identifies. The charity's overall aim is to enrich society through the arts and empower positive change through education, collaboration and action. At present, the charity is not accepting unsolicited applications for funding from charities.

Public Benefit

The trustees have had regard to the Charity Commission's public benefit guidance.

Structure and Organisation

Nature of Governing Document

The governing document of Prospero World is its Articles of Association adopted on 27th July 2015 as amended on 30th May 2018 and further amended on 2nd March 2022. It is a registered charity (registered in October 2015).

Recruitment and Appointment of Trustees

Trustees are appointed at a General Meeting of the trustees by ordinary resolution. Trustees must be proposed and recommended by any current trustee.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Prospero World for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 22-9-22 and signed on its behalf by:



Deborah Fisher, Chair
Trustee

Prospero World

Independent Examiner's Report to the trustees of Prospero World

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher McKenna ACA

TC Group

33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Date:.....

Prospero World

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Total 2021 £ | Total 2020 £ |
|------------------------------------|------|-------------------|-----------------|--------------------|--------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 3 | 66,970 | 81,751 | 148,721 | 628,532 |
| Investment income | 4 | 37 | - | 37 | 30 |
| Total Income | | 67,007 | 81,751 | 148,758 | 628,562 |
| Expenditure on: | | | | | |
| Raising funds | 5 | - | - | - | (792) |
| Charitable activities | 6 | (81,780) | (230,813) | (312,593) | (344,129) |
| Total Expenditure | | (81,780) | (230,813) | (312,593) | (344,921) |
| Net (expenditure)/income | | (14,773) | (149,062) | (163,835) | 283,641 |
| Transfers between funds | | 2,300 | (2,300) | - | - |
| Net movement in funds | | (12,473) | (151,362) | (163,835) | 283,641 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 44,593 | 331,243 | 375,836 | 92,195 |
| Total funds carried forward | 12 | 32,120 | 179,881 | 212,001 | 375,836 |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 12.

The notes on pages 9 to 15 form an integral part of these financial statements.

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(Registration number: 06446039)
Balance Sheet as at 31 December 2021

| | Note | 2021 £ | 2020 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Investments | 9 | 1 | 1 |
| Current assets | | | |
| Debtors | 10 | 23,679 | 21,493 |
| Cash at bank and in hand | | 195,401 | 358,854 |
| | | 219,080 | 380,347 |
| Creditors: Amounts falling due within one year | 11 | (7,080) | (4,512) |
| Net current assets | | 212,000 | 375,835 |
| Net assets | | 212,001 | 375,836 |
| Funds of the charity: | | | |
| Restricted | | 179,881 | 331,243 |
| Unrestricted income funds | | | |
| Unrestricted | | 32,120 | 44,593 |
| Total funds | 12 | 212,001 | 375,836 |

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 22-9-22 and signed on their behalf by:


Deborah Fisher, Chair
Trustee

Prospero World

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 4
Hill Farm
Kirby Road
Kirby Bedon
Norwich
NR14 7DU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and the Charities Act 2011.

Basis of preparation

Prospero World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Exemption from preparing group accounts

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Prospero World

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 December 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

| | Unrestricted | | Total | Total |
|----------------------------|---------------|---------------|----------------|----------------|
| | General | Restricted | 2021 | 2020 |
| | £ | £ | £ | £ |
| Donations and legacies; | | | | |
| Donations from individuals | 6,675 | 81,751 | 88,426 | 565,929 |
| Gift aid reclaimed | 60,295 | - | 60,295 | 62,603 |
| | <u>66,970</u> | <u>81,751</u> | <u>148,721</u> | <u>628,532</u> |

The total income from donations, legacies and grants was £148,721 (2020 - £628,532) of which £66,970 (2020 - £70,728) was unrestricted and £81,751 (2020 - £557,804) was restricted.

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Notes to the Financial Statements for the Year Ended 31 December 2021

4 Investment income

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 37 | 37 | 30 |

The total investment income was £37 (2020 - £30) of which £37 (2020 - £30) was unrestricted and £Nil (2020 - £Nil) was restricted.

5 Expenditure on raising funds

a) Costs of generating donations and legacies

| | Total 2021 £ | Total 2020 £ |
|-------------------|--------------------|--------------------|
| Fundraising costs | - | 792 |

The total expenditure relating to raising funds was £Nil (2020 - £792) of which £Nil (2020 - £792) was unrestricted and £Nil (2020 - £Nil) was restricted.

6 Expenditure on charitable activities

| | Unrestricted General £ | Restricted £ | Total 2021 £ | Total 2020 £ |
|--------------------------------------|------------------------------|-----------------|--------------------|--------------------|
| Grants paid | - | 230,789 | 230,789 | 272,435 |
| Travelling | - | - | - | 27 |
| Computer consultancy and maintenance | 767 | - | 767 | 475 |
| Sundry expenses | 173 | - | 173 | 601 |
| Promotional expenses | 10,831 | - | 10,831 | 10,960 |
| Accountancy fees | 4,285 | - | 4,285 | 2,845 |
| Independent examiner's fee | 1,400 | - | 1,400 | 1,400 |
| Consultancy fees | 64,188 | - | 64,188 | 55,370 |
| Bank charges | 136 | 24 | 160 | 16 |
| | 81,780 | 230,813 | 312,593 | 344,129 |

The total expenditure relating to charitable activities was £312,593 (2020 - £344,129) of which £81,780 (2020 - £72,043) was unrestricted and £230,813 (2020 - £272,086) was restricted.

Prospero World

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation for activities associated with its charitable objectives.

9 Fixed asset investments

| | 2021 £ | 2020 £ |
|--|---------------------------------|------------|
| Subsidiary undertakings | 1 | 1 |
| Shares in group undertakings and participating interests | | |
| | Subsidiary undertakings £ | Total £ |
| Cost | | |
| At 1 January 2021 | 1 | 1 |
| At 31 December 2021 | 1 | 1 |
| Net book value | | |
| At 31 December 2021 | 1 | 1 |
| At 31 December 2020 | 1 | 1 |

10 Debtors

| | 2021 £ | 2020 £ |
|-----------------------------|-----------|-----------|
| Due from group undertakings | 23,679 | 21,463 |
| Prepayments | - | 30 |
| | 23,679 | 21,493 |

11 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| Trade creditors | - | 1,845 |
| Accruals | 7,080 | 2,667 |
| | 7,080 | 4,512 |

Prospero World

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Funds

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 December 2021 £ |
|---------------------------------|-----------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| Unrestricted fund | 39,593 | 67,000 | (81,780) | 2,300 | 27,113 |
| <i>Designated</i> | | | | | |
| Contingency fund | 5,000 | 7 | - | - | 5,007 |
| Total unrestricted funds | 44,593 | 67,007 | (81,780) | 2,300 | 32,120 |
| Restricted funds | | | | | |
| Trojan Women | 266 | 26,710 | (26,498) | - | 478 |
| Donor Advised Fund | 301,517 | - | (132,897) | - | 168,620 |
| The Mahra Youth Association | 27,542 | 3,144 | (29,765) | (526) | 395 |
| Azahar Foundation | 993 | 1,532 | (1,251) | (993) | 281 |
| Book Bunk | 188 | 188 | (19) | (188) | 169 |
| Grevy Zebra Trust | 65 | 667 | (477) | (65) | 190 |
| Phoenix Space | 618 | 9,226 | (8,822) | (475) | 547 |
| Untold | 54 | 10,947 | (8,429) | (53) | 2,519 |
| Klitschko Foundation | - | 6 | - | - | 6 |
| Phare Ponleu Selpak | - | 3,645 | - | - | 3,645 |
| EkTara | - | 20,910 | (19,934) | - | 976 |
| Going To School | - | 148 | (15) | - | 133 |
| India Youth Fund | - | 1,360 | - | - | 1,360 |
| Veerni Project | - | 430 | - | - | 430 |
| Catalyst | - | 1,500 | (1,368) | - | 132 |
| Yapak | - | 1,338 | (1,338) | - | - |
| Total restricted funds | 331,243 | 81,751 | (230,813) | (2,300) | 179,881 |
| Total funds | 375,836 | 148,758 | (312,593) | - | 212,001 |
| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 December 2020 £ |
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| Unrestricted fund | 41,342 | 70,758 | (72,835) | 328 | 39,593 |
| <i>Designated</i> | | | | | |
| Contingency fund | 5,000 | - | - | - | 5,000 |
| Total unrestricted funds | 46,342 | 70,758 | (72,835) | 328 | 44,593 |

Prospero World

Notes to the Financial Statements for the Year Ended 31 December 2021

| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 December 2020 £ |
|-------------------------------|-----------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Restricted | | | | | |
| Trojan Women | 1,094 | 22,179 | (23,007) | - | 266 |
| Donor Advised Fund | 42,660 | 500,000 | (241,143) | - | 301,517 |
| ASEF | 328 | - | - | (328) | - |
| The Mahra Youth Association | 1,771 | 27,457 | (1,686) | - | 27,542 |
| Azahar Foundation | - | 993 | - | - | 993 |
| Book Bunk | - | 188 | - | - | 188 |
| Grevy Zebra Trust | - | 65 | - | - | 65 |
| Phoenix Space | - | 618 | - | - | 618 |
| Untold | - | 6,304 | (6,250) | - | 54 |
| Total restricted funds | 45,853 | 557,804 | (272,086) | (328) | 331,243 |
| Total funds | 92,195 | 628,562 | (344,921) | - | 375,836 |

13 Analysis of net assets between funds

| | Unrestricted funds | | Restricted funds | Total funds at 31 December 2021 £ |
|-------------------------|--------------------|-----------------|------------------|---|
| | General £ | Designated £ | £ | £ |
| Fixed asset investments | 1 | - | - | 1 |
| Current assets | 34,192 | 5,007 | 179,881 | 219,080 |
| Current liabilities | (7,080) | - | - | (7,080) |
| Total net assets | 27,113 | 5,007 | 179,881 | 212,001 |