

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
MOUNTAIN OF FIRE AND MIRACLES MINISTRIES**

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
195 Wood Street
London
E17 3NU

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

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MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The objectives of the Church as set out in the Declaration of Trust are:-

(a) The advancement of Christian Faith in the United Kingdom or abroad

(b) The relief of persons who are in conditions of need, hardship, or distress or who are aged sick, in the United Kingdom or abroad.

The principal activities of the Church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenants to members (and non-members) of the ministry at various meetings.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

During the year the church was involved in various evangelical outreach programs all aimed at achieving its principal activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163950

Principal address

Unit 2A, Unimix House
Abbey Road
Park Royal
London
NW10 7TR

Trustees

Olalekan Loremikan, Chair
Emmanuel Okechukwu Amako
Bola Aderogba
Folashade Mobadeji Abisogun
Adebayo Afolabi Kolawole-Olutade

Independent Examiner

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
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E17 3NU

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf

by:

Mr. Olalekan Loremikan

Trustee

Independent Examiner's Report to the Trustees of MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Independent examiner's report to the trustees of MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

I report to the charity trustees on my examination of the accounts of MOUNTAIN OF FIRE AND MIRACLES MINISTRIES (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Afolabi Abimbola AFA

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
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London
E17 3NU

Date: 31 October 2024

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Statement of Financial Activities for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		134,996	118,178
EXPENDITURE ON			
Charitable activities	2	115,843	97,040
NET INCOME		19,153	21,138
RECONCILIATION OF FUNDS			
Total funds brought forward		135,169	114,031
TOTAL FUNDS CARRIED FORWARD		154,322	135,169

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Balance Sheet 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS	Notes		
Cash in hand		155,122	135,169
CREDITORS			
Amounts falling due within one year	5	(800)	-
NET CURRENT ASSETS		154,322	135,169
TOTAL ASSETS LESS CURRENT LIABILITIES		154,322	135,169
NET ASSETS		154,322	135,169
FUNDS	6		
Unrestricted funds		154,322	135,169
TOTAL FUNDS		154,322	135,169

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

Mr. Olalekan Loremikan
Trustee

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>56,638</u>	<u>41,081</u>

Premises costs

	31.12.23	31.12.22
	£	£
Rent	<u>59,205</u>	<u>55,959</u>
Aggregate amounts	<u>115,843</u>	<u>97,040</u>

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestric fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	118,178
EXPENDITURE ON	
Charitable activities	97,040
NET INCOME	21,138
RECONCILIATION OF FUNDS	
Total funds brought forward	114,031
TOTAL FUNDS CARRIED FORWARD	135,169

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	800	-

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	135,169	19,153	154,322
TOTAL FUNDS	135,169	19,153	154,322

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,996	(115,843)	19,153
TOTAL FUNDS	<u>134,996</u>	<u>(115,843)</u>	<u>19,153</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	114,031	21,138	135,169
TOTAL FUNDS	<u>114,031</u>	<u>21,138</u>	<u>135,169</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,178	(97,040)	21,138
TOTAL FUNDS	<u>118,178</u>	<u>(97,040)</u>	<u>21,138</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	114,031	40,291	154,322
TOTAL FUNDS	<u>114,031</u>	<u>40,291</u>	<u>154,322</u>

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,174	(212,883)	40,291
TOTAL FUNDS	<u>253,174</u>	<u>(212,883)</u>	<u>40,291</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	134,996	118,178
Total incoming resources	134,996	118,178
EXPENDITURE		
Premises costs		
Rent	59,205	55,959
Support costs and Management		
Wages	25,768	18,189
Insurance	604	-
Telephone	117	258
General expenses	6,050	5,035
Premises costs	3,750	3,149
Computer and IT costs	-	198
Motor and travel expenses	441	570
Welfare	3,770	800
Ministry expenses	10,053	8,942
Conferences and events	5,285	3,140
	55,838	40,281
Governance costs		
Professional fees	800	800
Total resources expended	115,843	97,040
Net income	19,153	21,138