

**Mountain of Fire and Miracles Ministries
Shalom Assembly
REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2021**

Charity No: 1163950

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

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**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference and Administrative Information

Charity Name:

Mountain of Fire and Miracles Ministries Shalom Assembly

Charity Registration Number: 1163950

Principal Office:

Unit 22
Unimix House
Abbey Road, Park Royal
London
NW10 7TR

Trustees

Mrs Ayo Ajayi, Trustee - Resigned 04-01-2021

Mr Dipo Osibogun, Chair

Mr Innocent Chinda, Trustee

Bankers

TSB Bank plc
Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees are pleased to present their report and financial statements for Mountain of Fire and Miracles Ministries Shalom Assembly, for the year ended 31st December 2021. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the *charity's constitution*, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard (FRS102).

Objectives and Activities

The Trustees in setting objectives, planning and preparing the Trustees' report have had due consideration to the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit.

The Mountain of Fire and Miracles Ministries Shalom Assembly is a charitable Incorporated organisation (CIO) registered as a charity on the 15th of October 2015. As this is our sixth year of being a charity organisation, the Trustees consider performance as satisfactory.

The main purpose for which the Charity is established is the advancement of the Christian religion. We promote the awareness and understanding of the Christian faith through various means including Christian meetings, seminars, crusades, evangelism, counselling and sponsoring of programmes targeted at elevating poverty and relief for the elderly. We also promote the study of religious teaching and practises with various conferences both for the youths and the elderly.

As part of their pastoral duties, our Pastors take care of the spiritual wellbeing of members; this would include conduct of christening ceremonies, marriages and funerals. Our evangelism team go out from time to time to various location including streets and shopping malls seeking new converts.

Our missionary work and outreach is not limited to but include welfare, visiting the sick in the hospital and prison evangelism. We also encourage cultural and community activities such as free counselling, advice and prayer line. Most of all our activities are available to Christians and non-Christians alike and our door is always open to all that seek comfort.

The Charity in propagating Christian faith and advancement of religion provides a platform for members of the community to live out their faith through:

- Worship and prayers; learning about and living the tenets of the Gospel of Jesus Christ
- Provision of pastoral care
- Missionary and outreach work

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Charity as well furthers its charitable purposes for public benefit through various community-based activities and support to government programmes such as sponsoring programmes or seminars to educate youths on dangers attached to violence and knife carrying.

Volunteers

Volunteers form the core workforce of the charity. Their contribution and dedication continued to be invaluable to the charity. MFM Shalom Assembly has a health and safety policy and detailed procedures.

Achievements and Performance

Review of Activities

The Mountain of Fire and Miracles Ministries Shalom Assembly has just concluded its sixth-year functioning as a charity, with our brief existence we've had positive impact on our local communities. Though the Trustees consider the performance of the Charity as satisfactory, we are keen on improving on the activities and the facilities offered to the community for the advancement of Christian religion.

Our targets among other things are to continue holding services at our worships centre to meet the needs of members and attendees and reach out to the needy through our welfare arm. Though this was affected by Covid, but we were able to minimise the effect through online worships and provision of a COVID safe worship place.

The charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives and other social related programmes.

We are pleased to report that the above, as measured by our performance indicators, have been achieved during the year.

Fundraising Activities/ Income Generation

The charity income is totally dependent on income from tithes and offering from members and programmes and events organised to promote the activities of the charity.

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

GOING CONCERN

The Trustees have a reasonable expectation that the charity has enough resources to continue in operation for the foreseeable future. For this reason they adopt the going concern basis in preparation of the financial statements. Further details regarding the adoption of the going concern can be found in the Accounting policies.

RESERVES POLICY

The Trustees deemed it fit to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds for running of the ministry administrative and ministerial costs.

Overall income for the year was £75,936 and the net income for the year was £740 after recovering from last year loss. At the end of the year unrestricted reserves stood at £32,339 and restricted reserves stood at £81,692. The restricted reserve represents donations made towards building fund.

Structure, governance and management

CONSTITUTION

Mountain of Fire and Miracles Ministries Shalom Assembly was registered as a charity on the 15th of October 2015. The governing document is the Constitution dated 15th of October 2015.

The main objective of the charity for which the charity is established is to further the advancement of Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, sponsoring of poverty elevating programmes for both poor and neglected, young and old; publications and distributions of books, audio and video materials.

Election and Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All Trustees give their time freely and no Trustee received any remuneration during the year.

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings and of the church and charity. New Trustees are selected on the basis of the contribution that they will contribute. They are provided with copies of the Charity Commission's guidance to Trustees and are given introduction to the

activities of the charity by existing board. These include obligations of Trustees, the main document which set out the operational framework for the charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all Trustees are encouraged to attend training seminars provided by external organizations.

ORGANISATION STRUCTURE AND DECISION MAKING

A hierarchical reporting structure has been adopted which provides for a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher level of management as a whole.

The charity was administered by the board of Trustees as listed on the references and administrative information section.

Trustees meet periodically to formulate policies and operating guidelines. They are assisted by a pastoral council (who supervise religious activities) accountants, administrative officers and various committees for effective coordination and administration.

The charity operates through a branch system and branches are allowed some degree of autonomy in respect of general administration and financial matters; Pastors have overall control in the management of their branches, and are assisted by secretaries/ administrators. Finance committee however manage the finance at the branch levels.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the society, establish more branches and continue to focus on activities to meet the objectives of the charity.

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for the preparation of the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the of the

charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

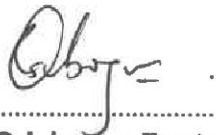
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transaction and disclose with reasonable accuracy at any time the financial position of the charity enable them to ensure that the financial

statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 04/10/22 and signed on their behalf by:



.....
Mr Dipo Osinbogun, Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTAIN OF
FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY**

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 9 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;
 - Which are consistent with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities, Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hashim R. Huq (ACCA)
Business Accountancy Ltd
3 Mighell Avenue Redbridge
Ilford Essex
IG4 5JW

Date: 04/10/2022

Mountain of Fire and Miracles Ministries Shalom Assembly
Statement of Financial Activities
For the year ended 31 December 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<u>INCOME FROM:</u>	Note				
Donations and Legacies	2	75,936	8,869	84,805	113,697
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Bank & Deposit interest		-	-	-	-
Investment income	3	-	-	-	-
		<u>75,936</u>	<u>8,869</u>	<u>84,805</u>	<u>113,697</u>
<u>TOTAL INCOME</u>		<u>75,936</u>	<u>8,869</u>	<u>84,805</u>	<u>113,697</u>
<u>EXPENDITURE ON:</u>	4,5				
Costs of generating funds					
Charitable activities		75,196	-	75,196	92,456
Governance costs		-	-	-	-
<u>TOTAL EXPENDITURE</u>	6	<u>75,196</u>	<u>-</u>	<u>75,196</u>	<u>92,456</u>
TRANSFERS BETWEEN FUNDS		-	-		
NET INCOME BEFORE OTHER					
RECOGNISED GAINS AND LOSSES		740	8,869	9,609	21,242
NET MOVEMENT IN FUNDS		740	8,869	9,609	21,242
RECONCILIATION OF FUNDS					
Total funds brought forward		31,599	72,823	104,422	83,180
TOTAL FUNDS C/F		<u>32,339</u>	<u>81,692</u>	<u>114,031</u>	<u>104,422</u>

All activities relate to continuing operations.

The notes on pages 11 to 19 form parts of these financial statements.

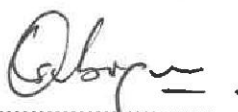
Mountain of Fire and Miracles Ministries Shalom Assembly

Balance Sheet

As at 31 December 2021

	1	2	2021	2020
	Note	£	£	£
FIXED ASSET				
Tangible assets	13		-	-
CURRENT ASSETS				
Debtors	14	-	-	
Cash at hand and in Bank		114,031	104,422	
		114,031	104,422	
CREDITORS: amount falling due				
within one year.	15	-	-	
NET CURRENT ASSETS			114,031	104,422
TOTAL ASSETS LESS CURRENT LIABILITIES			114,031	-
CREDITORS: amount falling due after	16			
more than one year			-	-
NET ASSETS			114,031	104,422
CHARITY FUNDS				
Unrestricted funds	10		32,339	31,599
Restricted funds	10		81,692	72,823
TOTAL FUNDS			114,031	104,422

The financial statements were approved by the Trustees on 04/10/22 and signed on their behalf by


.....
Mr Dipo Osinbogun, Trustee

The notes on pages 11 to 19 form part of these financial statement.

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement of Recommended Practice, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014 and Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

Mountain Of Fire and Miracles Ministries Shalom Assembly constitute a public benefit entity as defined by FRS102.

The financial statements of Mountain of Fire and Miracles Ministries Shalom Assembly has been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102) and Charities SORP 2015 (SORP2015).

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted funds is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

Accounting Policies cont'd

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocate on the portion of the asset's use.

Support costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the Headquarter. Governance costs are those

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

Accounting Policies cont'd

incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on charity operations, including support costs and relating to governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the condition attached is fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern.

The Trustees make this assessment in respect of a period of one year from the date of approval of financial statement.

The trustees are satisfied that at the date of approval of financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

1.7 Tangible fixed asset and depreciation

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed asset and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed asset are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write-off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
Plant and machinery	-	20% on cost
Motor Vehicles	-	25% on cost

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

Accounting Policies cont'd

1.8 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of Financial activities on a straight line basis over the lease term.

1.1 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

1.1 Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.1 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of past event, it is probable that transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amount required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.1 Financial Instruments

The charity only has financial assets and liabilities of the type that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.1 Critical accounting estimates and areas of judgement

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

Accounting Policies cont'd

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are discussed below:

Critical areas of judgement;

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2021

2. Income from Donations and Legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	75,936	8,869	84,805	113,697

3. Investment Income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment Income	-	-	-	-

4. Direct Costs

	Basis of Allocation	Charitable Activities £	Total 2021 £	Total 2020 £
Evangelism	100%	-	-	-
Conferences and Events	100%	1,250.00	1,250.00	-
Ministry Expenses	100%	2,000	2,000	2000
Printing, Postage & Stationary	60%	-	-	-
Welfare	100%	375	375	220.00
Publicity	100%	-	-	-
Training	100%	-	-	-
Motor and Travel	80%	500	500	628
Rent and Rates	100%	40,695	40,695	67,500
Staff and Volunteer	60%	12,893	12,893	11,015
Subtotal		55,613	55,613	81,363
Other direct costs- transfers		-	-	-
		55,613	55,613	81,363

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2021

5. Support Costs

	Basis of Allocation	Charitable Activities	Total 2021	Total 2020
		£	£	£
Printing, Postage & Stationary	40%	-	-	-
General expenses	100%	3,153	3,153	1,600
Staff and Volunteer	40%	8,595	8,595	7,343
Insurance	100%	480	480	-
Premises expenses	100%	5,268	5,268	1,498
Telephone	100%	369	369	495
Equipment, Repairs & Renewals	100%	1,167	1,167	-
Computer and IT costs	100%	450	450	-
Bank charges and Interest	100%	-	-	-
Motor and Travel	20%	-	-	157
Depreciation	100%	-	-	-
Subtotal		19,583	19,583	11,093
Other Support costs		-	-	-
		19,583	19,583	11,093

**6. Analysis of Resources Expended
By Expenditure type**

	Staff costs	Depreciation	Other costs	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Direct costs- charitable activities	21,488	-	53,708	75,196	92,850
Expenditure on governance	-	-	-	-	-
	21,488	-	53,708	75,196	92,850

7. Income

All income arose from the United Kingdom.

8. Net incoming resources for the year

Net incoming resources for the year is stated after charging depreciation and accountant's fees of £nil.

During the year no Trustees received any remuneration or benefits.

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2021

9. Staff Costs

Staff costs were as follows:

	2021	2020
	£	£
Wages to volunteers	21,488	18,358
Social Security service costs	-	-
	<u>21,488</u>	<u>18,358</u>

The charity employees are made up of one self employed and volunteers
 No employee earned more than £60,000 during the year.

10. Statement of Funds

Current Year	Balance at 01-Jan-21 £	Income £	Expenditure £	Balance at 31-Dec-21 £
Unrestricted Funds				
General Funds- all funds	31,599	75,936	(75,196)	32,339
Other Funds	-	-	-	-
	<u>31,599</u>	<u>75,936</u>	<u>(75,196)</u>	<u>32,339</u>
Restricted Fund				
Restricted Funds-all funds	72,823	8,869	-	81,692
Total of Funds	<u>104,422</u>	<u>84,805</u>	<u>(75,196)</u>	<u>114,031</u>

Summary of Funds

	Balance at 01-Jan-21 £	Income £	Expenditure £	Balance at 31-Dec-21 £
General Funds	31,599	75,936	(75,196)	32,339
Restricted Funds	72,823	8,869	-	81,692
	<u>83,180</u>	<u>84,805</u>	<u>(75,196)</u>	<u>114,031</u>

Statement of Funds

Prior Year	Balance at 01-Jan-20 £	Income £	Expenditure £	Balance at 31-Dec-20 £
Unrestricted Funds				
General Funds- all funds	41,402	82,652	(92,456)	31,599
Other Funds	-	-	-	-
	<u>41,402</u>	<u>82,652</u>	<u>(92,456)</u>	<u>31,599</u>

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2021

Restricted Fund

Restricted Funds-all funds	41,778	31,045	-	72,823
Total of Funds	<u>83,180</u>	<u>113,697</u>	<u>(92,456)</u>	<u>104,422</u>

Summary of Funds

	Balance at 01-Jan-20 £	Income £	Expenditure £	Balance at 31-Dec-20 £
General Funds	41,402	82,652	(92,456)	31,599
Restricted Funds	41,778	31,045	-	72,823
	<u>83,180</u>	<u>113,697</u>	<u>(92,456)</u>	<u>104,422</u>

11. Analysis of Net Assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Tangible Fixed assets	-	-	-	-
Current assets	75,936	8,869	<u>84,805</u>	113,697
Creditor due within one year	-	-	-	-
Creditor due in more than one year	-	-	-	-
	<u>75,936</u>	<u>8,869</u>	<u>84,805</u>	<u>113,697</u>

12. Analysis of Cash and Cash Equivalents

	2021 £	2020 £
Cash in hand and at bank	114,031	104,422
Total	<u>114,031</u>	<u>104,422</u>

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Notes to the Financial Statements
For the year ended 31 December 2021

13. Tangible Fixed asset

Charity is yet to acquire any tangible asset that can be capitalised. £nil.

14. Debtors

Debtors during the year equals £nil.

15. Creditors: Amounts falling due within one year

There are £nil creditors falling due within one year.

16. Creditors: Amounts falling due after more than one year

There are £nil creditors falling due more than one year.

17. Contingent Liabilities

The charity has no contingent liabilities that may arise any liability in the nearest future.