

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

England & Wales · Charity number 1163950

Details

Other names	MFM SHALOM ASSEMBLY
Status	Registered
Legal form	CIO
Registered	2015-10-13
Register	View on the Charity Commission register

Contact

Address	1st Floor Unimix House Abbey Road Park Royal NW10 7TR
Phone	07311712712
Email	mfmshalomassembly15@gmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH ATTACHED HERETO:

Activities: Propagate Christianity through Christian meetings, seminars, conventions, crusades; theological education; evangelical training; counseling, sponsoring of programmes for the relief of neglected, poor and the elderly; publications distributions of books, audio, and video tapes.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£105,249	£86,597	-	-
2023-12-31	£134,996	£115,843	-	-
2022-12-31	£118,178	£97,040	-	-
2021-12-31	£84,805	£75,196	-	-
2020-12-31	£113,697	£92,456	-	-

Trustees

Name	Role	Appointed
OLALEKAN LOREMIKAN	Chair	2023-09-03
ADEBAYO AFOLABI KOLAWOLE-OLUTADE		2023-09-03
BOLA ADEROGBA		2023-09-03
EMMANUEL OKECHUKWU AMAKO		2023-09-03
FOLASHADE MOBADEJI ABISOGUN		2023-09-03

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

England & Wales - Charity number 1163950

Accounts

Charity registration number: 1163950

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
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MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

The objectives of the Church as set out in the Declaration of Trust are:-

(a) The advancement of Christian Faith in the United Kingdom

The primary purpose of the Charity is the advancement of the Christian religion. This is pursued through a range of activities aimed at promoting awareness and understanding of the Christian faith, including worship services, Christian meetings, seminars, crusades, evangelism, and counselling.

(b) The relief of persons who are in conditions of need, hardship, or distress or who are aged sick, in the United Kingdom.

In addition to its spiritual mission, the Charity is also committed to preventing and relieving poverty, particularly among the young and the elderly, as part of its broader public benefit objectives.

Our missionary work and outreach extend beyond welfare support, hospital visits, and evangelism. We actively promote cultural and community engagement through services such as free counselling, advice sessions, and access to a dedicated prayer line. These activities are open to both Christians and non-Christians, reflecting our commitment to inclusivity and ensuring that our doors remain open to all members of the community.

Significant Activities

In fulfilling its mission to advance the Christian faith, the Charity provides a meaningful platform for members of the community to live out their beliefs through:

- Worship and prayer, fostering spiritual growth and encouraging the practice of Gospel of Jesus Christ teachings
- The provision of pastoral care, offering guidance, support, and religious services
- Active missionary and outreach work, extending the message of faith and compassion to the wider public

Public Benefit

Theological education; evangelical training; counseling, sponsoring of programmes for the relief of neglected, poor and the elderly; publications distributions of books, audio, and video tapes.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Trustees' Report (continued)
For The Year Ended 31 December 2024

Volunteers

Our volunteers remain the backbone of the Charity, consistently demonstrating exceptional dedication and commitment to our mission. Their selfless service is a true reflection of their belief in the values we uphold. To support and protect them, MFM Goshen Assembly has implemented a comprehensive Health and Safety Policy, along with detailed procedures to ensure their ongoing well-being and safety in all aspects of their involvement.

Review of Activities

The Charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives, and other social-related programmes.

Achievements and Performance

Main Achievements

Achievements against objectives

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

During the year the church was involved in various evangelical outreach programs all aimed at achieving its principal activities.

Financial Review

Going Concern

The Trustees have a reasonable expectation that the Charity has sufficient resources to continue its operations for the foreseeable future. Accordingly, they have adopted the going concern basis in preparing the financial statements. Further information on the application of the going concern assumption is provided in the accounting policies section of these financial statements.

Structure, Governance and Management

Governing Document

Mountain of Fire and Miracles Ministries Shalom Assembly was registered as a charity on 13 October, 2015. The governing document is the Constitution, dated 13 October, 2015. The main objective of the Charity which the Charity was to further the advancement of the Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, and sponsoring of poverty-elevating programs for both poor and neglected, young and old, publications and distributions of books, audio and video materials.

Trustee Selection Methods

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Constitution as a Charitable Incorporated Organisation. All Trustees give their time freely, and no Trustee receives any remuneration during the year.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Trustees' Report (continued)
For The Year Ended 31 December 2024

Reference and Administrative Details

Trustees

Mr Olalekan Loremikan - Chair
Mr Emmanuel Okechukwu Amako
Mrs Bola Aderogba
Mrs Folashade Mobadeji Abisogun
Mr Adebayo Afolabi Kolawole-Olutade

Charity Number

1163950

Principal Address

First Floor, Unimix House
Abbey Road Park Royal
London
NW10 7TR

Independent Examiner

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
195 Wood Street
London
E17 3NU

Bankers

Tsb Bank
Mitcheldean
Po Box 453

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Trustees' Report (continued)
For The Year Ended 31 December 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Olalekan Loremikan

Chairman
01/10/2025

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Independent Examiner's Report to the Trustees of MOUNTAIN OF FIRE AND MIRACLES
MINISTRIES SHALOM ASSEMBLY
For The Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY (the Trust) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Afolabi Abimbola AFA
01/10/2025
FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
195 Wood Street
London
E17 3NU

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Statement of Financial Activities
For The Year Ended 31 December 2024

		2024		2023
	Notes	Unrestricted funds		Unrestricted funds
		£		£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	105,249		134,996
EXPENDITURE ON:				
Raising funds	5	(86,597)		(115,843)
NET INCOME		18,652		19,153
NET MOVEMENT IN FUNDS		18,652		19,153
RECONCILIATION OF FUNDS:				
Total funds brought forward		154,322		135,169
TOTAL FUNDS CARRIED FORWARD	9	172,974		154,322

The notes on pages 8 to 11 form part of these financial statements.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Statement of Financial Position
As At 31 December 2024

		2024	2023
		Unrestricted funds	Total funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		173,924	155,122
		<u>173,924</u>	<u>155,122</u>
Creditors: Amounts Falling Due Within One Year	8	(950)	(800)
		<u>172,974</u>	<u>154,322</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>172,974</u>	<u>154,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>172,974</u>	<u>154,322</u>
NET ASSETS			
		<u>172,974</u>	<u>154,322</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		172,974	154,322
		<u>172,974</u>	<u>154,322</u>
TOTAL FUNDS	9	<u>172,974</u>	<u>154,322</u>

On behalf of the board

Mr Olalekan Loremikan
Chairman
01/10/2025

The notes on pages 8 to 11 form part of these financial statements.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1163950. The principal address is First Floor, Unimix House , Abbey Road Park Royal, London, NW10 7TR.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are recognised as income at the earliest of the following: when the charity is notified that probate has been granted, when the estate has been finalised and the executor(s) have confirmed that distribution will be made, or when funds are received. A legacy is only deemed probable when its value can be reliably estimated and the charity has received confirmation from the executor(s) of their intention to distribute. If the charity is aware of a legacy or probate has been granted but the criteria for income recognition are not yet met, the legacy is disclosed as a contingent asset if it is material.

Gifts in kind donated for distribution are recognised as income at their estimated value when they are distributed to the projects. Items donated for resale are recognised as income at the point of sale. Donated facilities are included at their estimated value to the charity, provided this value can be measured and a third party bears the cost. The value of services provided by volunteers is not included in the financial statements.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

3.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

3.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

4. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	105,249	134,996

5. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 6)	2024
	£	£	Total
	£	£	£
Raising funds	26,050	60,547	86,597

	Activities undertaken directly	Support costs (see note 6)	2023
	£	£	Total
	£	£	£
Raising funds	25,768	90,075	115,843

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Support Costs

	2024 Raising funds £
Volunteers costs	5,285
Premises expenses	49,388
General administration	5,074
Governance costs	800
	60,547
	2023 Raising funds £
Volunteers costs	4,211
Premises expenses	62,955
General administration	22,109
Governance costs	800
	90,075

7. Average Number of Employees

Average number of employees during the year was: NIL (2023: NIL)

8. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Other creditors	950	800
	950	800

9. Movement in Funds

	As at 1 January 2024 £	Income £	Expenditure £	As at 31 December 2024 £
Unrestricted funds				
General:				
General unrestricted fund	154,322	105,249	(86,597)	172,974
Total funds	154,322	105,249	(86,597)	172,974

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	135,169	134,996	(115,843)	154,322
Total funds	135,169	134,996	(115,843)	154,322

10. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

England & Wales - Charity number 1163950

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
MOUNTAIN OF FIRE AND MIRACLES MINISTRIES**

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

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MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The objectives of the Church as set out in the Declaration of Trust are:-

(a) The advancement of Christian Faith in the United Kingdom or abroad

(b) The relief of persons who are in conditions of need, hardship, or distress or who are aged sick, in the United Kingdom or abroad.

The principal activities of the Church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenants to members (and non-members) of the ministry at various meetings.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

During the year the church was involved in various evangelical outreach programs all aimed at achieving its principal activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163950

Principal address

Unit 2A, Unimix House
Abbey Road
Park Royal
London
NW10 7TR

Trustees

Olalekan Loremikan, Chair
Emmanuel Okechukwu Amako
Bola Aderogba
Folashade Mobadeji Abisogun
Adebayo Afolabi Kolawole-Olutade

Independent Examiner

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
195 Wood Street
London
E17 3NU

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf

by:

Mr. Olalekan Loremikan

Trustee

Independent Examiner's Report to the Trustees of MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Independent examiner's report to the trustees of MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

I report to the charity trustees on my examination of the accounts of MOUNTAIN OF FIRE AND MIRACLES MINISTRIES (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Afolabi Abimbola AFA

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
195 Wood Street
London
E17 3NU

Date: 31 October 2024

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Statement of Financial Activities for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		134,996	118,178
EXPENDITURE ON			
Charitable activities	2	115,843	97,040
NET INCOME		19,153	21,138
RECONCILIATION OF FUNDS			
Total funds brought forward		135,169	114,031
TOTAL FUNDS CARRIED FORWARD		154,322	135,169

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Balance Sheet 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS	Notes		
Cash in hand		155,122	135,169
CREDITORS			
Amounts falling due within one year	5	(800)	-
NET CURRENT ASSETS		154,322	135,169
TOTAL ASSETS LESS CURRENT LIABILITIES		154,322	135,169
NET ASSETS		154,322	135,169
FUNDS	6		
Unrestricted funds		154,322	135,169
TOTAL FUNDS		154,322	135,169

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

Mr. Olalekan Loremikan
Trustee

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>56,638</u>	<u>41,081</u>

Premises costs

	31.12.23	31.12.22
	£	£
Rent	<u>59,205</u>	<u>55,959</u>
Aggregate amounts	<u>115,843</u>	<u>97,040</u>

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestric fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	118,178
	<hr/>
EXPENDITURE ON	
Charitable activities	97,040
	<hr/>
NET INCOME	21,138
 RECONCILIATION OF FUNDS	
Total funds brought forward	114,031
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>135,169</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	800	-
	<hr/>	<hr/>

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	135,169	19,153	154,322
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>135,169</u>	<u>19,153</u>	<u>154,322</u>

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,996	(115,843)	19,153
TOTAL FUNDS	134,996	(115,843)	19,153

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	114,031	21,138	135,169
TOTAL FUNDS	114,031	21,138	135,169

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,178	(97,040)	21,138
TOTAL FUNDS	118,178	(97,040)	21,138

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	114,031	40,291	154,322
TOTAL FUNDS	114,031	40,291	154,322

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,174	(212,883)	40,291
TOTAL FUNDS	<u>253,174</u>	<u>(212,883)</u>	<u>40,291</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	134,996	118,178
Total incoming resources	134,996	118,178
EXPENDITURE		
Premises costs		
Rent	59,205	55,959
Support costs and Management		
Wages	25,768	18,189
Insurance	604	-
Telephone	117	258
General expenses	6,050	5,035
Premises costs	3,750	3,149
Computer and IT costs	-	198
Motor and travel expenses	441	570
Welfare	3,770	800
Ministry expenses	10,053	8,942
Conferences and events	5,285	3,140
	55,838	40,281
Governance costs		
Professional fees	800	800
Total resources expended	115,843	97,040
Net income	19,153	21,138

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

England & Wales - Charity number 1163950

Accounts

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Report of the Trustees and Financial Statements

For the year ended 31 December 2022

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

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For the year ended 31 December 2022

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MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

Report of the Trustees

For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The objectives of the Church as set out in the Declaration of Trust are:-

- (a) The advancement of Christian Faith in the United Kingdom or abroad
- (b) The relief of persons who are in conditions of need, hardship, or distress or who are aged sick, in the United Kingdom or abroad.

The principal activities of the Church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenants to members (and non-members) of the ministry at various meetings.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

During the year the church was involved in various evangelical outreach programs all aimed at achieving its principal activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Charity registration number	1087928
Principal address	Unit 2A, Unimix House Abbey Road, Park Royal London NW10 7TR
Trustees	Mr. Olalekan Loremikan, Chair Mr. Emmanuel Okechukwu Amako
Independent examiners	FKAY SOLUTIONS Suite F6, Wood Street Business Centre 195 Wood Street E17 3NU

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Report of the Trustees Continued
For the year ended 31 December 2022

Approved by the Board of Trustees and signed on its behalf by

.....
Mr. Olalekan Loremikan
31 October 2023

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

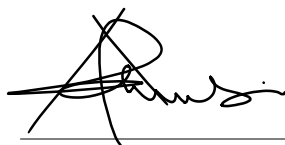
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Afolabi Abimbola AFA

FKAY SOLUTIONS

Suite F6, Wood Street Business Centre

195 Wood Street

E17 3NU

31 October 2023

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Independent Examiners Report to the Trustees For
the year ended 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:				
<i>Donations and legacies</i>	115,023	3,155	118,178	84,805
Other income				
<i>Other income 1</i>	-	-	-	-
Total	115,023	3,155	118,178	84,805
Expenditure on:				
<i>Charitable activities</i>				
Evangelism	97,040	-	(97,040)	(75,196)
Total	97,040	-	(97,040)	(75,196)
Net surplus	17,983	3,155	21,138	9,609
Reconciliation of funds				
Total funds brought forward	32,939	81,092	114,031	104,422
Total funds carried forward	50,922	84,247	135,169	114,031

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Statement of Financial
For the year ended 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	10	-	-
Cash at bank and in hand		135,169	114,031
		<u>135,169</u>	<u>114,031</u>
Creditors: amounts falling due within one year	11	-	-
Net current liabilities		135,169	114,031
Total assets less current liabilities		<u>135,169</u>	<u>114,031</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>135,169</u>	<u>114,031</u>
The funds of the charity			
Unrestricted income funds	12	50,922	32,339
Restricted funds		84,247	81,692
Total funds		<u>135,169</u>	<u>114,031</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Mr. Olalekan Loremikan
Trustee
31 October 2023

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The aim and purpose of each designated fund is set out in the notes to the financial statements. Restricted funds are funds of the charity restricted for specific services or for educational and research projects being undertaken by the charity.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings.

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs. Fundraising costs do not include the costs of disseminating information of support of the charitable activities.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services, research and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Notes to the Financial Statements (cont'd)
For the year ended 31 December 2022

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are allocated to each of the activities on one of the following bases: either floor space or staff time or staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 11 to the financial statements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	115,023	75,936
	<hr/> 115,023 <hr/>	<hr/> 75,936 <hr/>
 Restricted funds		
Building funds	3,155	8,869
	<hr/> 3,155 <hr/>	<hr/> 8,869 <hr/>

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Notes to the Financial Statements (cont'd)
For the year ended 31 December 2022

3. Other income

	2022	2021
	£	£
Unrestricted funds		
Other income 1	-	-
	-	-

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Direct costs	97,040	55,613
Support costs	1,500	19,583
	167,746	169,798

5. Costs of charitable activities by activity type

Activities undertaken directly	2022	2021
	£	£
Conferences and events	3,140	1,250
Ministry expenses	8,942	2,000
Welfare	800	375
Motor and travel expenses	570	500
Rent and Rates	55,959	40,695
Staffs and Volunteer	14,080	12,893
Other direct costs	-	-
	81,491	55,613

6. Analysis of support costs

	2022	2021
	£	£
General expenses	5,035	3,153
Staff and Volunteer	6,109	8,595
Insurance	-	480
Premises costs	3,149	5,268
Telephone	258	369
Equipment, Repairs & Renewals	-	1,167
Computer and IT costs	198	450
Professional fees	800	-
	15,549	19,583

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

7. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General funds</i>	32,939	115,023	(97,040)	50,922
Other funds	-	-	-	-
	32,939	115,023	(97,040)	50,922
Restricted funds				
<i>Restricted funds</i>	81,092	3,155	-	84,247
Total funds	114,031	118,178	(97,040)	135,169

Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Summary of funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General funds</i>	32,939	115,023	(97,040)	50,922
Restricted funds	81,092	3,155	-	84,247
	114,031	118,178	(97,040)	135,169

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

8. Analysis of net assets between funds

	Tangible fixed assets	Net current assets/ (liabilities)	Net Assets
	£	£	£
Current year - 2022			
<i>General</i>			
General	-	135,169	135,169
	-	135,169	135,169

Previous year - 2021

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	114,031	114,031
	-	114,031	114,031

MOUNTAIN OF IRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Notes to the Financial Statements (cont'd)
For the year ended 31 December 2022

9. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Other debtors	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

10. Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank Loans	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	118,178	84,805
	<u>118,178</u>	<u>84,805</u>
Other income		
Other income 1	-	-
	<u>118,178</u>	<u>84,805</u>
Total incoming resources	<u><u>118,178</u></u>	<u><u>84,805</u></u>
 EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(81,491)	(55,613)
	<u>(81,491)</u>	<u>(55,613)</u>
SUPPORT COSTS		
Governance costs		
Support costs	(15,549)	(19,583)
	<u>(15,549)</u>	<u>(19,583)</u>
Total resources expended	<u><u>(97,040)</u></u>	<u><u>(75,196)</u></u>
Net surplus	<u><u>21,138</u></u>	<u><u>9,609</u></u>

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

England & Wales - Charity number 1163950

Accounts

**Mountain of Fire and Miracles Ministries
Shalom Assembly
REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2021**

Charity No: 1163950

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

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**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference and Administrative Information

Charity Name:

Mountain of Fire and Miracles Ministries Shalom Assembly

Charity Registration Number: 1163950

Principal Office:

Unit 22
Unimix House
Abbey Road, Park Royal
London
NW10 7TR

Trustees

Mrs Ayo Ajayi, Trustee - Resigned 04-01-2021
Mr Dipo Osibogun, Chair
Mr Innocent Chinda, Trustee

Bankers

TSB Bank plc
Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees are pleased to present their report and financial statements for Mountain of Fire and Miracles Ministries Shalom Assembly, for the year ended 31st December 2021. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the *charity's constitution*, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard (FRS102).

Objectives and Activities

The Trustees in setting objectives, planning and preparing the Trustees' report have had due consideration to the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit.

The Mountain of Fire and Miracles Ministries Shalom Assembly is a charitable Incorporated organisation (CIO) registered as a charity on the 15th of October 2015. As this is our sixth year of being a charity organisation, the Trustees consider performance as satisfactory.

The main purpose for which the Charity is established is the advancement of the Christian religion. We promote the awareness and understanding of the Christian faith through various means including Christian meetings, seminars, crusades, evangelism, counselling and sponsoring of programmes targeted at elevating poverty and relief for the elderly. We also promote the study of religious teaching and practises with various conferences both for the youths and the elderly.

As part of their pastoral duties, our Pastors take care of the spiritual wellbeing of members; this would include conduct of christening ceremonies, marriages and funerals. Our evangelism team go out from time to time to various location including streets and shopping malls seeking new converts.

Our missionary work and outreach is not limited to but include welfare, visiting the sick in the hospital and prison evangelism. We also encourage cultural and community activities such as free counselling, advice and prayer line. Most of all our activities are available to Christians and non-Christians alike and our door is always open to all that seek comfort.

The Charity in propagating Christian faith and advancement of religion provides a platform for members of the community to live out their faith through:

- Worship and prayers; learning about and living the tenets of the Gospel of Jesus Christ
- Provision of pastoral care
- Missionary and outreach work

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Charity as well furthers its charitable purposes for public benefit through various community-based activities and support to government programmes such as sponsoring programmes or seminars to educate youths on dangers attached to violence and knife carrying.

Volunteers

Volunteers form the core workforce of the charity. Their contribution and dedication continued to be invaluable to the charity. MFM Shalom Assembly has a health and safety policy and detailed procedures.

Achievements and Performance

Review of Activities

The Mountain of Fire and Miracles Ministries Shalom Assembly has just concluded its sixth-year functioning as a charity, with our brief existence we've had positive impact on our local communities. Though the Trustees consider the performance of the Charity as satisfactory, we are keen on improving on the activities and the facilities offered to the community for the advancement of Christian religion.

Our targets among other things are to continue holding services at our worships centre to meet the needs of members and attendees and reach out to the needy through our welfare arm. Though this was affected by Covid, but we were able to minimise the effect through online worships and provision of a COVID safe worship place.

The charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives and other social related programmes.

We are pleased to report that the above, as measured by our performance indicators, have been achieved during the year.

Fundraising Activities/ Income Generation

The charity income is totally dependent on income from tithes and offering from members and programmes and events organised to promote the activities of the charity.

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

GOING CONCERN

The Trustees have a reasonable expectation that the charity has enough resources to continue in operation for the foreseeable future. For this reason they adopt the going concern basis in preparation of the financial statements. Further details regarding the adoption of the going concern can be found in the Accounting policies.

RESERVES POLICY

The Trustees deemed it fit to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds for running of the ministry administrative and ministerial costs.

Overall income for the year was £75,936 and the net income for the year was £740 after recovering from last year loss. At the end of the year unrestricted reserves stood at £32,339 and restricted reserves stood at £81,692. The restricted reserve represents donations made towards building fund.

Structure, governance and management

CONSTITUTION

Mountain of Fire and Miracles Ministries Shalom Assembly was registered as a charity on the 15th of October 2015. The governing document is the Constitution dated 15th of October 2015.

The main objective of the charity for which the charity is established is to further the advancement of Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, sponsoring of poverty elevating programmes for both poor and neglected, young and old; publications and distributions of books, audio and video materials.

Election and Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All Trustees give their time freely and no Trustee received any remuneration during the year.

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings and of the church and charity. New Trustees are selected on the basis of the contribution that they will contribute. They are provided with copies of the Charity Commission's guidance to Trustees and are given introduction to the

activities of the charity by existing board. These include obligations of Trustees, the main document which set out the operational framework for the charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all Trustees are encouraged to attend training seminars provided by external organizations.

ORGANISATION STRUCTURE AND DECISION MAKING

A hierarchical reporting structure has been adopted which provides for a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher level of management as a whole.

The charity was administered by the board of Trustees as listed on the references and administrative information section.

Trustees meet periodically to formulate policies and operating guidelines. They are assisted by a pastoral council (who supervise religious activities) accountants, administrative officers and various committees for effective coordination and administration.

The charity operates through a branch system and branches are allowed some degree of autonomy in respect of general administration and financial matters; Pastors have overall control in the management of their branches, and are assisted by secretaries/ administrators. Finance committee however manage the finance at the branch levels.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the society, establish more branches and continue to focus on activities to meet the objectives of the charity.

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for the preparation of the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the of the

charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

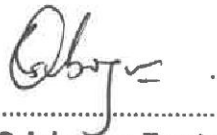
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transaction and disclose with reasonable accuracy at any time the financial position of the charity enable them to ensure that the financial

statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on04/10/22..... and signed on their behalf by:



.....
Mr Dipo Osinbogun, Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTAIN OF
FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY**

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 9 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;
 - Which are consistent with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities, Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hashim R. Huq (ACCA)
Business Accountancy Ltd
3 Mighell Avenue Redbridge
Ilford Essex
IG4 5JW
Date: 04/10/2022

Mountain of Fire and Miracles Ministries Shalom Assembly
Statement of Financial Activities
For the year ended 31 December 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<u>INCOME FROM:</u>	Note				
Donations and Legacies	2	75,936	8,869	84,805	113,697
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Bank & Deposit interest		-	-	-	-
Investment income	3	-	-	-	-
		<u>75,936</u>	<u>8,869</u>	<u>84,805</u>	<u>113,697</u>
<u>TOTAL INCOME</u>		<u>75,936</u>	<u>8,869</u>	<u>84,805</u>	<u>113,697</u>
<u>EXPENDITURE ON:</u>	4,5				
Costs of generating funds					
Charitable activities		75,196	-	75,196	92,456
Governance costs		-	-	-	-
<u>TOTAL EXPENDITURE</u>	6	<u>75,196</u>	<u>-</u>	<u>75,196</u>	<u>92,456</u>
TRANSFERS BETWEEN FUNDS		-	-		
NET INCOME BEFORE OTHER					
RECOGNISED GAINS AND LOSSES		740	8,869	9,609	21,242
NET MOVEMENT IN FUNDS		740	8,869	9,609	21,242
RECONCILIATION OF FUNDS					
Total funds brought forward		31,599	72,823	104,422	83,180
TOTAL FUNDS C/F		<u>32,339</u>	<u>81,692</u>	<u>114,031</u>	<u>104,422</u>

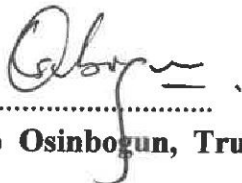
All activities relate to continuing operations.

The notes on pages 11 to 19 form parts of these financial statements.

Mountain of Fire and Miracles Ministries Shalom Assembly
Balance Sheet
As at 31 December 2021

	1	2	2021		2020
	Note	£	£	£	£
FIXED ASSET					
Tangible assets	13		-		-
CURRENT ASSETS					
Debtors	14	-		-	
Cash at hand and in Bank		114,031		104,422	
		<u>114,031</u>		<u>104,422</u>	
CREDITORS: amount falling due					
within one year.	15	-		-	
NET CURRENT ASSETS			<u>114,031</u>		<u>104,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,031</u>		<u>-</u>
CREDITORS: amount falling due after	16				
more than one year			-		-
NET ASSETS			<u>114,031</u>		<u>104,422</u>
CHARITY FUNDS					
Unrestricted funds	10		<u>32,339</u>		<u>31,599</u>
Restricted funds	10		<u>81,692</u>		<u>72,823</u>
TOTAL FUNDS			<u><u>114,031</u></u>		<u><u>104,422</u></u>

The financial statements were approved by the Trustees on 04/10/22 and signed on their behalf by



.....
Mr Dipo Osinbogan, Trustee

The notes on pages 11 to 19 form part of these financial statement.

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement of Recommended Practice, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014 and Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

Mountain Of Fire and Miracles Ministries Shalom Assembly constitute a public benefit entity as defined by FRS102.

The financial statements of Mountain of Fire and Miracles Ministries Shalom Assembly has been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102) and Charities SORP 2015 (SORP2015).

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted funds is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

Accounting Policies cont'd

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over them, any conditions associated with the donated item have been met., the receipt of economic benefit from the use of the charity of item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP(FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocate on the portion of the asset's use.

Support costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the Headquarter. Governance costs are those

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

Accounting Policies cont'd

incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on charity operations, including support costs and relating to governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer conditional, such as grants being recognised as expenditure when the condition attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern.

The Trustees make this assessment in respect of a period of one year from the date of approval of financial statement.

The trustees are satisfied that at the date of approval of financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

1.7 Tangible fixed asset and depreciation

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed asset and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed asset are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write-off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
Plant and machinery	-	20% on cost
Motor Vehicles	-	25% on cost

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

Accounting Policies cont'd

1.8 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of Financial activities on a straight line basis over the lease term.

1.1 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

1.1 Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.1 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of past event, it is probable that transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amount required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.1 Financial Instruments

The charity only has financial assets and liabilities of the type that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.1 Critical accounting estimates and areas of judgement

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

Accounting Policies cont'd

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are discussed below:

Critical areas of judgement;

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2021

2. Income from Donations and Legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	75,936	8,869	84,805	113,697

3. Investment Income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment Income	-	-	-	-

4. Direct Costs

	Basis of Allocation	Charitable Activities £	Total 2021 £	Total 2020 £
Evangelism	100%	-	-	-
Conferences and Events	100%	1,250.00	1,250.00	-
Ministry Expenses	100%	2,000	2,000	2000
Printing, Postage & Stationary	60%	-	-	-
Welfare	100%	375	375	220.00
Publicity	100%	-	-	-
Training	100%	-	-	-
Motor and Travel	80%	500	500	628
Rent and Rates	100%	40,695	40,695	67,500
Staff and Volunteer	60%	12,893	12,893	11,015
Subtotal		55,613	55,613	81,363
Other direct costs- transfers		-	-	-
		55,613	55,613	81,363

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2021

5. Support Costs

	Basis of Allocation	Charitable Activities	Total 2021	Total 2020
		£	£	£
Printing, Postage & Stationary	40%	-	-	-
General expenses	100%	3,153	3,153	1,600
Staff and Volunteer	40%	8,595	8,595	7,343
Insurance	100%	480	480	-
Premises expenses	100%	5,268	5,268	1,498
Telephone	100%	369	369	495
Equipment, Repairs & Renewals	100%	1,167	1,167	-
Computer and IT costs	100%	450	450	-
Bank charges and Interest	100%	-	-	-
Motor and Travel	20%	-	-	157
Depreciation	100%	-	-	-
Subtotal		19,583	19,583	11,093
Other Support costs		-	-	-
		19,583	19,583	11,093

**6. Analysis of Resources Expended
By Expenditure type**

	Staff costs 2021	Depreciation 2021	Other costs 2021	Total 2021	Total 2020
	£	£	£	£	£
Direct costs- charitable activities	21,488	-	53,708	75,196	92,850
Expenditure on governance	-	-	-	-	-
	21,488	-	53,708	75,196	92,850

7. Income

All income arose from the United Kingdom.

8. Net incoming resources for the year

Net incoming resources for the year is stated after charging depreciation and accountant's fees of £nil.

During the year no Trustees received any remuneration or benefits.

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2021

9. Staff Costs

Staff costs were as follows:

	2021	2020
	£	£
Wages to volunteers	21,488	18,358
Social Security service costs	-	-
	<u>21,488</u>	<u>18,358</u>

The charity employees are made up of one self employed and volunteers
 No employee earned more than £60,000 during the year.

10. Statement of Funds

Current Year	Balance at 01-Jan-21 £	Income £	Expenditure £	Balance at 31-Dec-21 £
Unrestricted Funds				
General Funds- all funds	31,599	75,936	(75,196)	32,339
Other Funds	-	-	-	-
	<u>31,599</u>	<u>75,936</u>	<u>(75,196)</u>	<u>32,339</u>
Restricted Fund				
Restricted Funds-all funds	72,823	8,869	-	81,692
Total of Funds	<u>104,422</u>	<u>84,805</u>	<u>(75,196)</u>	<u>114,031</u>

Summary of Funds

	Balance at 01-Jan-21 £	Income £	Expenditure £	Balance at 31-Dec-21 £
General Funds	31,599	75,936	(75,196)	32,339
Restricted Funds	72,823	8,869	-	81,692
	<u>83,180</u>	<u>84,805</u>	<u>(75,196)</u>	<u>114,031</u>

Statement of Funds

Prior Year	Balance at 01-Jan-20 £	Income £	Expenditure £	Balance at 31-Dec-20 £
Unrestricted Funds				
General Funds- all funds	41,402	82,652	(92,456)	31,599
Other Funds	-	-	-	-
	<u>41,402</u>	<u>82,652</u>	<u>(92,456)</u>	<u>31,599</u>

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2021

Restricted Fund

Restricted Funds-all funds	41,778	31,045	-	72,823
Total of Funds	<u>83,180</u>	<u>113,697</u>	<u>(92,456)</u>	<u>104,422</u>

Summary of Funds

	Balance at 01-Jan-20 £	Income £	Expenditure £	Balance at 31-Dec-20 £
General Funds	41,402	82,652	(92,456)	31,599
Restricted Funds	41,778	31,045	-	72,823
	<u>83,180</u>	<u>113,697</u>	<u>(92,456)</u>	<u>104,422</u>

11. Analysis of Net Assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Tangible Fixed assets	-	-	-	-
Current assets	75,936	8,869	<u>84,805</u>	113,697
Creditor due within one year	-	-	-	-
Creditor due in more than one year	-	-	-	-
	<u>75,936</u>	8,869	<u>84,805</u>	<u>113,697</u>

12. Analysis of Cash and Cash Equivalents

	2021 £	2020 £
Cash in hand and at bank	114,031	104,422
Total	<u>114,031</u>	<u>104,422</u>

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2021

13. Tangible Fixed asset

Charity is yet to acquire any tangible asset that can be capitalised. £nil.

14. Debtors

Debtors during the year equals £nil.

15. Creditors: Amounts falling due within one year

There are £nil creditors falling due within one year.

16. Creditors: Amounts falling due after more than one year

There are £nil creditors falling due more than one year.

17. Contingent Liabilities

The charity has no contingent liabilities that may arise any liability in the nearest future.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

England & Wales - Charity number 1163950

Accounts

**Mountain of Fire and Miracles Ministries
Shalom Assembly
REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2020**

Charity No: 1163950

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY

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**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference and Administrative Information

Charity Name:

Mountain of Fire and Miracles Ministries Shalom Assembly

Charity Registration Number: 1163950

Principal Office:

Unit 22

Unimix House

Abbey Road, Park Royal

London

NW10 7TR

Trustees

Mrs Ayo Ajayi, Trustee - Resigned 04-01-2021

Mr Dipo Osibogun, Chair

Mr Innocent Chinda, Trustee

Bankers

TSB Bank plc

Henry Duncan House

120 George Street

Edinburgh

EH2 4LH

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are pleased to present their report and financial statements for Mountain of Fire and Miracles Ministries Shalom Assembly, for the year ended 31st December 2020. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the *charity's constitution*, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard (FRS102).

Objectives and Activities

The Trustees in setting objectives, planning and preparing the Trustees' report have had due consideration to the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit.

The Mountain of Fire and Miracles Ministries Shalom Assembly is a charitable Incorporated organisation (CIO) registered as a charity on the 15th of October 2015. As this is our second year of being a charity organisation, the Trustees consider performance as satisfactory.

The main purpose for which the Charity is established is the advancement of the Christian religion. We promote the awareness and understanding of the Christian faith through various means including Christian meetings, seminars, crusades, evangelism, counselling and sponsoring of programmes targeted at elevating poverty and relief for the elderly. We also promote the study of religious teaching and practises with various conferences both for the youths and the elderly.

As part of their pastoral duties, our Pastors take care of the spiritual wellbeing of members; this would include conduct of christening ceremonies, marriages and funerals. Our evangelism team go out from time to time to various location including streets and shopping malls seeking new converts.

Our missionary work and outreach is not limited to but include welfare, visiting the sick in the hospital and prison evangelism. We also encourage cultural and community activities such as free counselling, advice and prayer line. Most of all our activities are available to Christians and non-Christians alike and our door is always open to all that seek comfort.

The Charity in propagating Christian faith and advancement of religion provides a platform for members of the community to live out their faith through:

- Worship and prayers; learning about and living the tenets of the Gospel of Jesus Christ
- Provision of pastoral care
- Missionary and outreach work

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Charity as well furthers its charitable purposes for public benefit through various community-based activities and support to government programmes such as sponsoring programmes or seminars to educate youths on dangers attached to violence and knife carrying.

Volunteers

Volunteers form the core workforce of the charity. Their contribution and dedication continued to be invaluable to the charity. MFM Shalom Assembly has a health and safety policy and detailed procedures.

Achievements and Performance

Review of Activities

The Mountain of Fire and Miracles Ministries Shalom Assembly has just concluded its fourth-year functioning as a charity, with our brief existence we've had positive impact on our local communities. Though the Trustees consider the performance of the Charity as satisfactory, we are keen on improving on the activities and the facilities offered to the community for the advancement of Christian religion.

Our targets among other things are to continue holding services at our worships centre to meet the needs of members and attendees and reach out to the needy through our welfare arm.

The charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives and other social related programmes.

We are pleased to report that the above, as measured by our performance indicators, have been achieved during the year.

Fundraising Activities/ Income Generation

The charity income is totally dependent on income from tithes and offering from members and programmes and events organised to promote the activities of the charity.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

GOING CONCERN

The Trustees have a reasonable expectation that the charity has enough resources to continue in operation for the foreseeable future. For this reason they adopt the going concern basis in preparation of the financial statements. Further details regarding the adoption of the going concern can be found in the Accounting policies.

RESERVES POLICY

The Trustees deemed it fit to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds for running of the ministry administrative and ministerial costs.

Overall income for the year was £82,652 and the loss gain for the year was £9803. At the end of the year unrestricted reserves stood at £31,599 and restricted reserves stood at £72,823. The restricted reserve represents donations made towards building fund. The main reason for decreased income may be traced to recent preaching against tithe and offerings.

Structure, governance and management

CONSTITUTION

Mountain of Fire and Miracles Ministries Shalom Assembly was registered as a charity on the 15th of October 2015. The governing document is the Constitution dated 15th of October 2015.

The main objective of the charity for which the charity is established is to further the advancement of Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, sponsoring of poverty elevating programmes for both poor and neglected, young and old; publications and distributions of books, audio and video materials.

Election and Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All Trustees give their time freely and no Trustee received any remuneration during the year.

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings and of the church and charity. New Trustees are selected on the basis of the contribution that they will contribute. They are provided with copies of the Charity Commission's guidance to Trustees and are given introduction to the

activities of the charity by existing board. These include obligations of Trustees, the main document which set out the operational framework for the charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all Trustees are encouraged to attend training seminars provided by external organizations.

ORGANISATION STRUCTURE AND DECISION MAKING

A hierarchical reporting structure has been adopted which provides for a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher level of management as a whole.

The charity was administered by the board of Trustees as listed on the references and administrative information section.

Trustees meet periodically to formulate policies and operating guidelines. They are assisted by a pastoral council (who supervise religious activities) accountants, administrative officers and various committees for effective coordination and administration.

The charity operates through a branch system and branches are allowed some degree of autonomy in respect of general administration and financial matters; Pastors have overall control in the management of their branches, and are assisted by secretaries/ administrators. Finance committee however manage the finance at the branch levels.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the society, establish more branches and continue to focus on activities to meet the objectives of the charity.

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for the preparation of the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the of the

charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transaction and disclose with reasonable accuracy at any time the financial position of the charity enable them to ensure that the financial

statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 29/10/2021 and signed on their behalf by:



.....
Mr Dipo Osinbogun, Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTAIN OF
FIRE AND MIRACLES MINISTRIES SHALOM ASSEMBLY**

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 9 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;
 - Which are consistent with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities,
Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hashim R. Huq (ACCA)
Business Accountancy Ltd
3 Mighell Avenue Redbridge
Ilford Essex
IG4 5JW

Date: 29/10/2024

Mountain of Fire and Miracles Ministries Shalom Assembly
Statement of Financial Activities
For the year ended 31 December 2020

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<u>INCOME FROM:</u>	Note				
Donations and Legacies	2	82,652	31,045	113,697	113,995
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Bank & Deposit interest		-	-	-	-
Investment income	3	-	-	-	-
		<u>82,652</u>	<u>31,045</u>	<u>113,697</u>	<u>113,995</u>
<u>TOTAL INCOME</u>		<u>82,652</u>	<u>31,045</u>	<u>113,697</u>	<u>113,995</u>
<u>EXPENDITURE ON:</u>	4,5				
Costs of generating funds					
Charitable activities		92,456	-	92,456	94,850
Governance costs		-	-	-	-
<u>TOTAL EXPENDITURE</u>	6	<u>92,456</u>	<u>-</u>	<u>92,456</u>	<u>94,850</u>
TRANSFERS BETWEEN FUNDS		(25,000)	25,000		
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		(9,803)	31,045	21,242	19,145
NET MOVEMENT IN FUNDS		(9,803)	31,045	21,242	19,145
RECONCILIATION OF FUNDS					
Total funds brought forward		41,402	41,778	83,180	64,045
TOTAL FUNDS C/F		<u>31,599</u>	<u>72,823</u>	<u>104,422</u>	<u>83,180</u>

All activities relate to continuing operations.

The notes on pages 11 to 19 form parts of these financial statements.

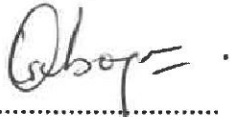
Mountain of Fire and Miracles Ministries Shalom Assembly

Balance Sheet

As at 31 December 2020

	1	2	2020		2019
	Note	£	£	£	£
FIXED ASSET					
Tangible assets	13		-		-
CURRENT ASSETS					
Debtors	14	-		-	
Cash at hand and in Bank		104,422		83,180	
		<u>104,422</u>		<u>83,180</u>	
CREDITORS: amount falling due					
within one year.	15	-		-	
NET CURRENT ASSETS			<u>104,422</u>		<u>83,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,422</u>		<u>-</u>
CREDITORS: amount falling due after	16				
more than one year			-		-
NET ASSETS			<u>104,422</u>		<u>83,180</u>
CHARITY FUNDS					
Unrestricted funds	10		<u>31,599</u>		<u>41,402</u>
Restricted funds	10		<u>72,823</u>		<u>41,778</u>
TOTAL FUNDS			<u><u>104,422</u></u>		<u><u>83,180</u></u>

The financial statements were approved by the Trustees on 29/10/2021 and signed on their behalf by



.....
Mr Dipo Osinbogun, Trustee

The notes on pages 11 to 19 form part of these financial statement.

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement of Recommended Practice, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014 and Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

Mountain Of Fire and Miracles Ministries Shalom Assembly constitute a public benefit entity as defined by FRS102.

The financial statements of Mountain of Fire and Miracles Ministries Shalom Assembly has been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102) and Charities SORP 2015 (SORP2015).

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted funds is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2020

Accounting Policies cont'd

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over them, any conditions associated with the donated item have been met., the receipt of economic benefit from the use of the charity of item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP(FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocate on the portion of the asset's use.

Support costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the Headquarter. Governance costs are those

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2020

Accounting Policies cont'd

incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on charity operations, including support costs and relating to governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer conditional, such as grants being recognised as expenditure when the condition attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern.

The Trustees make this assessment in respect of a period of one year from the date of approval of financial statement.

The trustees are satisfied that at the date of approval of financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

1.7 Tangible fixed asset and depreciation

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed asset and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed asset are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write-off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
Plant and machinery	-	20% on cost
Motor Vehicles	-	25% on cost

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2020

Accounting Policies cont'd

1.8 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of Financial activities on a straight line basis over the lease term.

1.1 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

1.1 Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.1 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of past event, it is probable that transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amount required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.1 Financial Instruments

The charity only has financial assets and liabilities of the type that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.1 Critical accounting estimates and areas of judgement

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2020

Accounting Policies cont'd

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are discussed below:

Critical areas of judgement;

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2020

2. Income from Donations and Legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	31,599	72,823	104,422	83,180

3. Investment Income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment Income	-	-	-	-

4. Direct Costs

	Basis of Allocation	Charitable Activities £	Total 2020 £	Total 2019 £
Evangelism	100%	-	-	-
Conferences and Events	100%	-	-	4,350
Ministry Expenses	100%	2,000	2,000	1,500
Printing, Postage & Stationary	60%	-	-	180
Welfare	100%	220	220	-
Publicity	100%	-	-	-
Training	100%	-	-	-
Motor and Travel	80%	628	628	1,628
Rent and Rates	100%	67,500	67,500	55,180
Staff and Volunteer	60%	11,015	11,015	12,738
Subtotal		81,363	81,363	77,756
Other direct costs- transfers		-	-	-
		81,363	81,363	77,756

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2020

5. Support Costs

	Basis of Allocation	Charitable Activities	Total 2020	Total 2019
		£	£	£
Printing,Postage & Stationary	40%	-	-	-
General expenses	100%	1,600	1,600	554
Staff and Volunteer	40%	7,343	7,343	8,492
Insurance	100%	-	-	926
Premises expenses	100%	1,498	1,498	3,381
Telephone	100%	495	495	318
Equipment,Repairs & Renewals	100%	-	-	3,018
Computer and IT costs	100%	-	-	-
Bank charges and Interest	100%	-	-	-
Motor and Travel	20%	157	157	407
Depreciation	100%	-	-	-
Subtotal		11,093	11,093	17,094
Other Support costs		-	-	-
		11,093	11,093	17,094

**6. Analysis of Resources Expended
By Expenditure type**

	Staff costs	Depreciation	Other costs	Total
	2020	2020	2020	2020
	£	£	£	£
Direct costs- charitable activities	18,358	-	74,492	92,850
Expenditure on governance	-	-	-	-
	18,358	-	74,492	92,850

7. Income

All income arose from the United kingdom.

8. Net incoming resources for the year

Net incoming resources for the year is stated after charging depreciation and accountant's fees of £nil.

During the year no Trustees received any remuneration or benefits.

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2020

9. Staff Costs

Staff costs were as follows:

	2020	2019
	£	£
Wages to volunteers	18,358	21,230
Social Security service costs	-	-
	<u>18,358</u>	<u>21,230</u>

The charity employees are made up of one self employed and volunteers
 No employee earned more than £60,000 during the year.

10. Statement of Funds

Current Year

	Balance at 01-Jan-20	Income	Expenditure	Balance at 31-Dec-20
	£	£	£	£
Unrestricted Funds				
General Funds- all funds	41,402	82,652	(92,456)	31,599
Other Funds	-	-	-	-
	<u>41,402</u>	<u>82,652</u>	<u>(92,456)</u>	<u>31,599</u>
Restricted Fund				
Restricted Funds-all funds	41,778	31,045	-	72,823
Total of Funds	<u>83,180</u>	<u>113,697</u>	<u>(92,456)</u>	<u>104,422</u>

Summary of Funds

	Balance at 01-Jan-20	Income	Expenditure	Balance at 31-Dec-20
	£	£	£	£
General Funds	41,402	82,652	(92,456)	31,599
Restricted Funds	41,778	31,045	-	72,823
	<u>83,180</u>	<u>113,697</u>	<u>(92,456)</u>	<u>104,422</u>

Statement of Funds

Prior Year

	Balance at 01-Jan-19	Income	Expenditure	Balance at 31-Dec-19
	£	£	£	£
Unrestricted Funds				
General Funds- all funds	31,613	104,640	(94,850)	41,402
Other Funds	-	-	-	-
	<u>31,613</u>	<u>104,640</u>	<u>(94,850)</u>	<u>41,402</u>

Mountain of Fire and Miracles Ministries Shalom Assembly
Notes to the Financial Statements
For the year ended 31 December 2020

Restricted Fund

Restricted Funds-all funds	32,432	9,356	-	41,778
Total of Funds	<u>64,045</u>	<u>113,996</u>	<u>(94,850)</u>	<u>83,180</u>

Summary of Funds

	Balance at 01-Jan-19 £	Income £	Expenditure £	Balance at 31-Dec-19 £
General Funds	31,613	104,640	(107,751)	41,402
Restricted Funds	<u>32,432</u>	<u>9,356</u>	<u>-</u>	<u>41,778</u>
	<u>64,045</u>	<u>113,996</u>	<u>(107,751)</u>	<u>83,180</u>

11. Analysis of Net Assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Tangible Fixed assets	-	-	-	-
Current assets	82,652	31,045	<u>113,697</u>	113,995
Creditor due within one year	-	-	-	-
Creditor due in more than one year	-	-	-	-
	<u>82,652</u>	<u>31,045</u>	<u>113,697</u>	<u>113,995</u>

12. Analysis of Cash and Cash Equivalents

	2020 £	2019 £
Cash in hand and at bank	<u>104,422</u>	<u>83,180</u>
Total	<u>104,422</u>	<u>83,180</u>

Mountain of Fire and Miracles Ministries Shalom Assembly

Notes to the Financial Statements

For the year ended 31 December 2020

13. Tangible Fixed asset

Charity is yet to acquire any tangible asset that can be capitalised. £nil.

14. Debtors

Debtors during the year equals £nil.

15. Creditors: Amounts falling due within one year

There are £nil creditors falling due within one year.

16. Creditors: Amounts falling due after more than one year

There are £nil creditors falling due more than one year.

17. Contingent Liabilities

The charity has no contingent liabilities that may arise any liability in the nearest future.