

WIGAN AND LEIGH COMMUNITY CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Registered Charity No. 1163945
Company Registration No. 08528548

WIGAN AND LEIGH COMMUNITY CHARITY

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WIGAN AND LEIGH COMMUNITY CHARITY

Report of the Trustees for the year ended 31st March 2024

The Trustees present their Annual Directors' Report and financial statements of the Charity for the year ended 31st March 2024 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To provide services and support to the local community in areas such as food poverty, mental health support, reducing social isolation, supporting people with disabilities and supporting people back into skills training and employment.

A review of our achievements and performance

Managed the Proper Good Wigan programme, supporting Social Enterprises into accessing Social Investment, plus commenced the Social Enterprise support programme for new Enterprises. We also maintained our community hub at Platt Bridge Community Zone and developed new services in partnership with our Social Enterprise and Charity members. We also continued plans to manage a second community hub in Wigan Borough. We also continued to lead on the Wigan Borough Social Enterprise Network and support the members with awareness raising, podcasts, training and Business Support.

We also continued supporting our Neighbourhoods by supporting with Community Organising and empower local people.

Financial review

This year has been one of change, with previous funded programmes having come to a close and new ones due to commence. This financial year has also seen the company look to develop new ways of generating income in our buildings, looking at new models for income generation.

Investment powers and policy

Most of the Charity's funds are to be spent in the short term so the opportunities for longer term investment are limited. The Charity aims to maintain an adequate level of reserves to ensure it can continue to provide the services of the charity.

Reserves Policy

The balance held in unrestricted reserves on 31st March 2024 was £86,744 of which £55,609 are free reserves after allowing for funds tied up in tangible fixed assets.

WIGAN AND LEIGH COMMUNITY CHARITY

Risk management

On an annual basis, the Trustees conduct a review of the major risks and systems have been established to mitigate those risks.

Plans for Future Periods

To continue to support on leading the Social Economy sector in Wigan Borough and supporting both new and established organisations, plus support into Social Investment. Also to develop training programmes based on the needs of our members.

To continue to manage Community hubs in the Wigan Borough and develop services within these, in partnership with our Social Economy members, to provide services of need to the communities they are located in.

Structure, Governance and Management

Wigan and Leigh Community Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th April 2015, amended by special resolution on 25th September 2015 and 13th March 2021. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 13th October 2015.

Appointment of Trustees

As set out in the Articles of Association trustees are elected by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years.

Trustee induction and training

New trustees will be familiar with the work of the charity. New trustees will receive/be directed to:

- The memorandum and articles; minutes of previous meetings; the last annual accounts (with advice on their content).
- Charity Commission and Companies House advice and regulations and The Charity Commission pack for new trustees.
- New trustees will also be given one-to-one advice on particular aspects of the charity's work, depending on their knowledge and area of expertise.
- Compliance training required including Safeguarding, GDPR training.

Organisation

The Board of Trustees administers the charity. The Board meets monthly, with a subgroup meeting prior or following the board meeting dependent on need.

The Chief Executive Officer is appointed by the Trustees to manage the strategic direction of the Charity.

WIGAN AND LEIGH COMMUNITY CHARITY**Related parties and co-operation with other organisations**

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Manager with any service providers must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported. Travel expenses are paid to Trustees.

Reference and administrative information

Charity Name: Wigan and Leigh Community Charity

Charity Number: 1163945

Company Registration Number: 08528548

Directors and Trustees

The Directors of the charitable company (the Charity) are its Trustees for the purpose of Charity Law. The Trustees and Officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Eunice Smethurst	(resigned October 2023)
Dane Anderton	(resigned October 2023)
Sonya Bithell	Treasurer
Edward Ellis	Trustee
Kerry Whittle	Trustee

Chief Executive Officer

David Baxter

Registered Office

Platt Bridge Community Zone
81 Ribble Road
Wigan
WN2 5EG

Independent Examiners (2024)

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

WIGAN AND LEIGH COMMUNITY CHARITY

Independent Examiners (2023)

Woodville Accountancy
Unit 20b Yarrow Business Centre
Chorley
PR6 0LP

Bankers

Co-operative Bank plc
1 Balloon Street
Manchester
M60 4EP

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the Directors of Wigan and Leigh Community Charity for the purposes of Company Law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

Sonya Bithell
Treasurer

Date: 28th January 2025

Independent examiner's report to the trustees of WIGAN AND LEIGH COMMUNITY CHARITY

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 28th January 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2024	Total Funds Year Ended 31 March 2023
	Further Details	£	£	£	£
Income from:					
Donations and legacies	(3)	-	-	-	-
Charitable Activities	(4)	-	207,296	207,296	271,653
Other Trading Activities	(5)	37,195	-	37,195	36,147
Investment Income		-	-	-	-
Total		37,195	207,296	244,491	307,800
Expenditure on:					
Raising Funds	(5)	-	2,518	2,518	-
Charitable Activities	(5)	1,484	273,609	275,093	210,480
Total		1,484	276,127	277,611	210,480
Net income/(expenditure)		35,711	(68,831)	(33,120)	97,320
Transfers between funds	(14)	(1,249)	1,249	-	-
Net movement in funds		34,462	(67,582)	(33,120)	97,320
Reconciliation of funds					
Total funds brought forward	(14)	52,282	173,070	225,352	128,032
Total funds carried forward	(14)	86,744	105,488	192,232	225,352

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2024

Company Registration Number: 08528548

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	(10)	31,235	40,458
Total fixed assets		31,235	40,458
Current assets:			
Debtors	(11)	7,049	13,623
Cash at Bank & in Hand		168,706	187,630
Total current assets		175,755	201,253
Liabilities:			
Creditors: Amounts falling due within one year	(12)	14,658	16,359
Net current assets or liabilities		161,097	184,894
Total assets less current liabilities		192,332	225,352
Total net assets or liabilities		192,332	225,352
The funds of the charity:			
Restricted income funds	(14)	105,488	173,070
Unrestricted income funds	(14)	86,744	52,282
Total charity funds		192,232	225,352

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 28th January 2025

----- Sonya Bithell Treasurer

The notes on pages 9 to 18 form part of these accounts.

Statement of Cash Flows for the year ending 31 March 2024

Reconciliation of net movement in funds to net cash flow from operating activities	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Net movement in funds	(33,120)	97,320
Add back depreciation	9,223	8,922
Deduct investment income	-	-
Decrease/(increase) in debtors	6,574	(4,163)
Increase/(decrease) in creditors	(1,701)	1,621
Net cash used in operating activities	(19,024)	103,700
Cash flows from investment activities:		
Interest	-	-
Purchase of fixed assets	-	(25,680)
Net cash provided by investing activities	-	(25,680)
Increase/(decrease) in cash and cash equivalents during the year	(19,024)	78,020
Cash and cash equivalents brought forward	187,630	109,610
Cash and cash equivalents carried forward	168,706	187,630

Notes to the accounts for the year ended 31st March 2024

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 21 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of cost. The allocation of support and governance costs is analysed in note 6.

(g) Costs of raising funds

The costs of raising funds consists of advertising and marketing.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 5.

Notes to the accounts for the year ended 31st March 2024

(i) Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Fixtures, Fittings and Equipment	20%/15% reducing balance

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to a pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil).

3. Donations and Legacies

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Donations & Gift Aid	-	-	-	-
	-	-	-	-
Previous reporting period				
	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £	
Donations & Gift Aid	-	-	-	
	-	-	-	

Notes to the accounts for the year ended 31st March 2024

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2024	31 March	31 March	31 March
	£	£	£	£
Restricted grants:				
Community Education and Skills ***	-	-	-	271,653
Community Investment Fund	-	7,264	7,264	-
Community First	-	232	232	-
Brighter Borough	-	261	261	-
Forever Manchester	-	6,273	6,273	-
GMCVO	-	91,064	91,064	-
Wigan MBC	-	17,000	17,000	-
Locality	-	330	330	-
Wigan MBC - Platt Bridge Community Green	-	4,700	4,700	-
Wigan MBC - Safer Streets	-	10,000	10,000	-
10GM	-	4,326	4,326	-
10GM - Shared Prosperity Fund	-	65,983	65,983	-
Groundwork Cheshire	-	20	20	-
Groundwork (grant repaid)	-	(157)	(157)	-
	-	207,296	207,296	271,653

*** No breakdown provided in the 2023 accounts.

Notes to the accounts for the year ended 31st March 2024

4. Income from charitable activities

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2023	31 March	31 March
	2023	2023	2023
	£	£	£
Restricted grants:			
Community Education and Skills ***	-	271,653	271,653
	-	271,653	271,653

*** No breakdown provided in the 2023 accounts.

Notes to the accounts for the year ended 31st March 2024

5. Other Trading Activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2024	31 March	31 March	31 March
	£	£	£	£
Income from Trading Subsidiary	-	-	-	34,778
Room Rental Income	36,103	-	36,103	-
Fundraising Events	1,092	-	1,092	-
Deferred Income	-	-	-	1,369
	37,195	-	37,195	36,147

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2023	31 March	31 March
	£	£	£
Income from Trading Subsidiary	34,778	-	34,778
Deferred Income	1,369	-	1,369
	36,147	-	36,147

5. Expenditure

	Community	Year Ended	Year Ended
	Centre	31 March	31 March
	Activities	2024	2023
	£	£	£
Expenditure on raising funds:			
Advertising and marketing	2,518	2,518	-
	2,518	2,518	-
Expenditure on charitable activities:			
Employment Costs	58,370	58,370	82,659
Administration Support	2,990	2,990	-
Facilities	11,107	11,107	-
Computer Costs	1,909	1,909	-
Activity Costs	140,856	140,856	-
Council Tax	1,188	1,188	-
Health & Safety	219	219	-
Allocated Support Costs	-	-	84,975
Sundry Expenses	35	35	-
Other Resources Expended	-	-	2,506
Interest Paid	13	13	-
Tudor House Costs	7,807	7,807	-
Travel Expenses	45	45	-
Repairs and Maintenance	7,068	7,068	3,830
Subscriptions	1,223	1,223	-
Minor Equipment	842	842	-
Telephone	489	489	-
Utilities	28,187	28,187	24,097
Insurance	618	618	-
Governance and Support Costs	2,648	2,648	3,491
Post, Printing & Stationery	256	256	-
Depreciation	9,223	9,223	8,922
	275,093	275,093	210,480
	277,611	277,611	210,480
Restricted funds		276,127	167,634
Unrestricted funds		1,484	42,846
		277,611	210,480

Notes to the accounts for the year ended 31st March 2024

6. Analysis of expenditure on charitable activities
As per note 5.

7. Allocation of governance and support costs
The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2024	Basis of apportionment
Accountancy Fees	-	2,228	2,228	type of cost
Legal Fees	420	-	420	type of cost
	420	2,228	2,648	

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	2,342	2,342	type of cost
Legal Fees	1,149	-	1,149	type of cost
	1,149	2,342	3,491	

8. Analysis of staff costs

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Wages and Salaries	56,726	78,544
Social Security Costs	317	4,115
Pension Costs	1,327	-
	58,370	82,659

Charitable activities	58,370	82,659
Support costs	-	-
	58,370	82,659

The average number of employees during the year was 2 (previous year: not available).
The charity considers its key management personnel comprises the CEO. The total employment benefits, including employer NI and pension contributions of the key management personnel were £39,437 (previous year: not available, including employer pension contributions). No employee has benefits in excess of £60,000 (previous year: none).

9. Independent Examiner Fees

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Independent examination fees 2023 additional	248	2,342
Independent examination fees 2024	1,980	-
	2,228	2,342

Notes to the accounts for the year ended 31st March 2024

10. Tangible Fixed Assets

	Computer Equipment	Fixtures, Fittings and Equipment	Total
Cost	£	£	£
At 1 April 2023	31,300	76,467	107,767
Additions	-	-	-
At 31 March 2024	31,300	76,467	107,767
Depreciation			
At 1 April 2023	27,651	39,658	67,309
Charge for Year	3,649	5,574	9,223
At 31 March 2024	31,300	45,232	76,532
NET BOOK VALUE			
At 31 March 2024	-	31,235	31,235
At 31 March 2023	3,649	36,809	40,458

11. Analysis of debtors

	2024	2023
	£	£
Debtors	2,470	10,513
Prepayments	4,579	3,110
	7,049	13,623

Debtors and prepayments related to restricted funds £2500 and unrestricted funds £4,549. Comparatives for 2023 aren't available.

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	4,516	1,492
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	5,263	14,867
Deferred income	-	-
Taxation and social security costs	4,879	-
	14,658	16,359

13. Deferred income

Deferred income comprised grants relating to a future period.

Balance as at 1 April 2023	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 31 March 2024	-

Notes to the accounts for the year ended 31st March 2024

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General Fund	52,282	37,195	(1,484)	(1,249)	86,744
	52,282	37,195	(1,484)	(1,249)	86,744

Previous reporting period

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Fund	89,600		(37,318)	-	52,282
	89,600	-	(37,318)	-	52,282

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

Analysis of movements in restricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Princes Trust	9,352	-	(9,352)	-	-
MIW Minis Funding (Community Investment Fund)	7,265	7,264	(14,529)	-	-
PTC Funding	21	-	(21)	-	-
Neighbourhood Plan Support	12,969	-	(12,969)	-	-
Community First	-	232	(232)	-	-
Brighter Borough	500	261	(761)	-	-
Forever Manchester	-	6,273	(6,273)	-	-
GMCVO	-	91,064	(75,822)	1,092	16,334
Wigan MBC	-	17,000	(17,000)	-	-
Locality	-	330	(330)	-	-
Groundwork Cheshire	-	20	(20)	-	-
Groundwork (grant repaid)	-	(157)	-	157	-
Cost of Living Grants	4,895	-	(4,895)	-	-
ESF Funding	5,173	-	(5,173)	-	-
Greater Manchester	34,546	-	(34,546)	-	-
Wigan Council	58,000	-	(31,186)	-	26,814
Main Grants	9,677	-	(9,467)	-	210
Wigan MBC - Platt Bridge Community Green	-	4,700	-	-	4,700
Wigan MBC - Safer Streets	-	10,000	(8,599)	-	1,401
10GM	4,120	4,326	(4,194)	-	4,252
10GM - Shared Prosperity Fund	26,552	65,983	(40,758)	-	51,777
	173,070	207,296	(276,127)	1,249	105,488

Notes to the accounts for the year ended 31st March 2024

14. Analysis of charitable funds

Analysis of movements in restricted funds

Previous reporting period	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Princes Trust	9,352	-	-	-	9,352
MIW Minis Funding	7,354	-	(89)	-	7,265
PTC Funding	130,658	-	(130,637)	-	21
Neighbourhood Plan Support	12,969	-	-	-	12,969
Brighter Borough	500	-	-	-	500
Cost of Living Grants	4,895	-	-	-	4,895
ESF Funding	5,173	-	-	-	5,173
Local Access Proper Good Funding	14,475	-	(14,475)	-	-
Local Access Development Grant	5,700	-	(5,700)	-	-
Greater Manchester	51,279	-	(16,733)	-	34,546
Wigan Council	58,000	-	-	-	58,000
Main Grants	9,677	-	-	-	9,677
10GM	4,120	-	-	-	4,120
10GM - Shared Prosperity Fund	26,552	-	-	-	26,552
	340,704	-	(167,634)	-	173,070

Name of restricted fund:	Description, nature and purpose of the fund
Princes Trust	funding to run Social Enterprise education programme
MIW Minis Funding (Community Investment Fund)	funding to run a Primary School programme to teach Social Enterprise
PTC Funding	funding to deliver an Empowering Places programme to develop Community Businesses
Neighbourhood Plan Support	funding to bring in a legal expert to help develop the Abram Ward Neighbourhood Plan
Community First	funding to run a Primary School programme to teach Social Enterprise
Brighter Borough	to provide electrical works to install a defibrillator machine at Platt Bridge Community Zone
Forever Manchester	funding to develop warm spaces projects at Platt Bridge Community Zone
GMCVO	funding to deliver the Proper Good Social Investment programme for Wigan Borough
Wigan MBC	funding to deliver the Social Enterprise Strategic Lead and Enterprise Coaching project
Locality	for Abram Ward Neighbourhood Plan support
Groundwork Cheshire	funding to support the Abram Ward Neighbourhood Plan
Groundwork (grant repaid)	repayment of underspend
Cost of Living Grants	funding to support energy costs for one of our buildings
ESF Funding	funding to deliver a programme to help people into Social Enterprise
Greater Manchester	funding to deliver a Wigan Boroughwide programme to develop a local infrastructure organisation
Wigan Council	funding to provide social enterprise support
Main Grants	funding to deliver a secondary schools education programme
Wigan MBC - Platt Bridge Community Green	hosting funds for the Platt Bridge Community Forum to develop a Platt Bridge Community Green
Wigan MBC - Safer Streets	for the Safer Streets project
10GM	funds to represent Wigan as part of the GM Accord representation
10GM - Shared Prosperity Fund	for the delivery of the Greater Manchester Shared Prosperity Fund Communities and Place Supporting VCSE Infrastructure Programme

Notes to the accounts for the year ended 31st March 2024

15. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets	31,235	-	-	31,235
Cash at bank and in hand	60,823	-	107,883	168,706
Other net current assets/(liabilities)	(5,214)	-	(2,395)	(7,609)
Total	86,744	-	105,488	192,332

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	40,458	-	-	40,458
Cash at bank and in hand	14,560	-	173,070	187,630
Other net current assets/(liabilities)	(2,736)	-	-	(2,736)
Total	52,282	-	173,070	225,352

16. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

17. Operating leases

The total of future minimum lease payments under non-cancellable operating leases are:

	Equipment Leases 2024	Equipment Leases 2023
	£	£
Payable within one year	1,564	-
Payable between 2 and five years	3,127	-