MINCHINHAMPTON WITH BOX PCC

England & Wales · Charity number 1163940

Details

Status	Registered
Legal form	Previously excepted
Registered	2015-10-12
Register	View on the Charity Commission register

Contact

Address	Little Acre The Park Minchinhampton Stroud GL6 9BS
Phone	01453882477
Email	admin@minchchurch.org.uk
Website	www.minchchurch.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The PCC's charitable objectives are primarily focused on the promotion of Christianity within the Ecclesiastical Parish of Minchinhampton with Box.It achieves this in many ways including regular public worship which is open to all and provided free of charge, the provision of sacred space for prayer and contemplation, pastoral work, and the teaching of Christianity in Church and local schools.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Gloucestershire

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£252,284	£247,254	-	-
2023-12-31	£241,714	£182,664	-	-
2022-12-31	£238,676	£175,203	-	-
2021-12-31	£192,154	£195,706	-	-
2020-12-31	£212,068	£250,284	-	-

Trustees

Name	Role	Appointed
ALISON WHITAKER		2025-04-29
Canon Margaret Eleanor Sheather		2015-07-28
David Bonney		2024-04-23
Dr David William Roger Thackray		2025-04-29
Jacqueline Mae Natt		2016-04-25
Judith Marion Cleever		2025-04-29
Julian Dominic Elloway		2019-04-29
LINDA MARY JARVIS		2020-10-21
Nicolas Francis Horsley		2025-04-29
Peter Anthony Petrolito		2025-04-27
Rev Howard Gilbert		2019-04-29
Tracey Clements		2020-10-21

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MINCHINHAMPTON WITH BOX PCC

England & Wales - Charity number 1163940

Accounts

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

HOLY TRINITY, MINCHINHAMPTON & ST BARNABAS, BOX

CHARITY NUMBER 1163940

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

INCUMBENT

REVD CANON HOWARD GILBERT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Overview

The Parish of Minchinhampton with Box is situated between the towns of Stroud and Cirencester, in the Diocese of Gloucester. It has two churches, Holy Trinity Minchinhampton and St Barnabas, Box.

The two churches exist for public benefit in the advancement of the Christian Faith by proclaiming the Gospel and by working to address the needs of many, both locally and in the wider community.

The Parish is part of the Minchinhampton with Box and Amberley Benefice.

The PCC

The Parochial Church Council (PCC) is a corporate body established with ex-officio and elected members in accordance with the Church Representation Rules of the Church of England. The PCC became a registered charity, number 1163940, with the Charity Commission on 12th October 2015. All members of the PCC are Trustees of the Charity.

The members of the PCC at the time of this report are:-

Ex-Offico
Revd Canon Howard Gilbert
Revd Coral Francis
Revd Tracey Clements
Linda Jarvis (Reader)

Church Wardens
Angie Ayling
Caroline Thackray

Elected
Martyn Beaufort
David Bonney
Jamie Dalrymple-Hamilton
David Goldsmith
Nick Horsley
Jackie Natt
Simon Ritter
William Reddaway

Deanery Synod
Julian Elloway
Margaret Sheather
Jennie South
Alison Wood

The PCC met six times during 2024. In addition, the Standing Committee met four times in the year. The Standing Committee has eight members who at the time of this report are the Rector, the two Curates, the Reader, the two Church Wardens, the Secretary, and Jackie Natt. Revd Canon Howard Gilbert was licensed as the Rector of the Minchinhampton with Box and Amberley Benefice in January 2019. Revd Coral Francis, our Curate, came to Minchinhampton with Box in 2021, while Revd Tacey Clements became a Curate in 2023.

Church Wardens are elected at the annual Vestry Meeting at which all residents of the Parish can attend and vote. The other members of the PCC and the Deanery Synod are elected at the Annual Parochial Church Meeting (APCM) at which only people on the electoral roll can vote. They serve for a period of three years before standing down. After one year has elapsed they are eligible for re-election for a further three year period. Only lay members are eligible for election.

Management of Church Business

Church business is managed in line with the Parochial Church Councils (Powers) Measure 1956. This provides that the PCC co-operate with the Rector in promoting the whole Mission of the Church within the Parish. To achieve this the PCC has agreed policies and procedures which are reviewed and updated regularly. Accounts of the PCC are reviewed on a quarterly basis. Formal minutes are taken of decisions, which are displayed in Church once they have been approved.

Management of Risks and Health and Safety

A new Safety Officer was appointed during the year and he has produced a full risk assessment which has been adopted by the PCC. All emergency lighting was updated during 2024. All fire and burglar alarms are tested regularly by approved agents.

The quinquennial inspection for both Churches was carried out in August 2022 and, as part of this a very thorough electrical inspection was performed. All items of significant concern arising from inspections have been corrected.

Safeguarding of Children, Young People and Vulnerable Adults

There are agreed Safeguarding Policies in place for Children, Young People and Vulnerable Adults. These policies have been subject to annual review by the PCC. There is one Parish Safeguarding Officer whose contact details are prominently displayed.

There were no reports of concern made during the year.

Insured Risks

There were no claims on our insurers, Ecclesiastical Insurance Office plc, in 2024.

FINANCIAL REVIEW

The results for the year are shown on page 7. Usual Sunday attendance in Church continued to slowly decrease from 120 in 2023 to 114 in 2024. However there are now several people who watch our services in their homes utilising the excellent 'live-streaming' equipment which was generously purchased by a member of the congregration. Between twenty and forty people dial into our 'live-streaming' every Sunday.

a.) General Income and Expenditure

Planned Giving for general funds fell at a faster rate than the usual Sunday attendance in 2024. In 2024 it totalled £71,512, a drop of £11,760 from the 2023 level. It has now fallen by more than 25% from the level in 2020 when it was £95,962.

FINANCIAL REVIEW (continued)

These decreases reflect the drop in major donors to the Church. In these years six major donors, who together made annual donations of over £18,000, either died or stopped paying their donations to help pay for care costs. In addition many of the congregation are pensioners whose incomes have not been rising in line with inflation and therefore find it difficult to maintain their giving in real terms.

Fortunately these decreases have been partly offset by new donors coming into the Parish and by some existing donors increasing their giving.

While planned giving has fallen over the last five years, this has been offset in part by much increased rental of the Church and Porch Room. The reordering has made the Church a much sought after venue. Rental income, having been just over £1,000 pre-reordering, rose to £9,285 in 2024, the highest ever achieved. It is hoped this source of income will continue to grow in future years.

The number of weddings and funerals that took place in the Church in 2024 was also lower than in 2023. The resulted in the net fees from weddings and funerals falling by £2,909 to £13,591 in 2024.

So total General Income fell £9,744 to £136,959 in 2024 compared to 2023.

2024 General Fund expenditure was £2,821 below the 2023 level. Included within this however was Parish Share where £38,000 was paid in 2024, a reduction of £9,537 from the £47,537 paid in 2023. It was also very much lower than the Parish Share requested from Minchinhampton in the year which was £50,865.

The big increase in expenditure in 2024 was in property costs where lighting and heating expenses rose significantly. The electricity and gas used in 2023 was contracted at prices agreed in 2020, way before the Russian invasion of Ukraine, which caused energy prices to increase significantly. For 2024 and 2025 a new contract was required and this was agreed at prices 160% higher than those for 2023. As it has turned out, this has also proved to be at very beneficial prices as, despite the huge price increase we are now paying, the prices we are well below current market rates. Lighting and heating costs rose from £6,284 in 2023 to £16,616 in 2024.

Within property costs, the huge rise in lighting and heating costs was in part offset by lower costs of upkeeping the Churchyard. In 2023 Churchyard upkeep cost £4,938 which was reduced to £1,718 in 2024. The main reason was that 2023 included repairs to the Churchyard wall at a cost of £1,700. There were no further repairs required in 2024. Upkeep of the Churchyard costs were further reduced in 2024 by the introduction of an agreed pattern of work which has significantly reduced grass cutting and other costs.

FINANCIAL REVIEW (continued)

Apart from these two major cost changes within property costs, most of the other costs are at very similar levels to 2023.

So in 2024 the PCC made a General Funds loss of £4,079 after transfers to and from designated and restricted funds. And this is after a year on year reduction of £9,537 in the Parish Share paid in the year.

b.) Restricted Income and Expenditure

As noted last year, there are only two 6Ps projects left to be completed in Minchinhampton Church, these being the organ and the stained glass windows. The main 6Ps work , that of reordering the Church, was completed in 2020.

The first of the two remaining projects is the work on the organ. The PCC signed a contract in 2022 with Goetze & Gwynn, a firm of organ builders based in Nottinghamshire, to refurbish the organ at a cost of approximately £232,000. As reported last year, this amount had been raised in either cash or pledges and the organ had been moved to the Goetze & Gwynn workshops. While significant money has come from grants, fund raising activities such as the 'Sponsor A Pipe' scheme have also been very successful. It is now hoped the organ will be returned to the Church in June 2025.

The second of the remaining projects is the restoration of the stained glass in the Church. Detailed surveys have now been done on both the Rose Window and the East Window. These have shown the condition of the windows is much worse than had previously been believed with serious degradation of both the stonework and the glass . The work now has to be done very urgently. It is estimated the cost of the stained glass restoration will be about £240,000, of which we held some £87,000 in cash at the end of 2024. It is planned the work on the stained glass windows will start in November 2025, with the Rose Window being the first to be restored.

Further information on both the organ and stained glass windows projects is shown in note 16 to these accounts. At the end of 2024 there were a further 16 Restricted Funds held in the PCC, details of which are shown in note 14 of these accounts.

c.) Box

The level of General Income and Expenditure at St Barnabas Church in Box was similar to that in 2023, except that Box received a legacy of £1,000 in 2023 which has not been repeated. Additionally, as with Minchinhampton Church, the costs of electricity rose significantly from 2023. As a result Box made a loss of General Funds of £148 in 2024.

FINANCIAL REVIEW (continued)

d.) Reserve levels

In 2016 the PCC adopted a policy in line with the recommendations of the Archbishop's Council that Minchinhampton Church should hold General reserves equivalent to two months general expenses, plus an additional two month's salary costs of non-clergy personnel. It is also part of this policy to hold some Fabric Reserves towards the likely building works arising from the quinquennial inspection.

For Minchinhampton Church the PCC held general reserves of £26,509 at the end of 2024. This is well below the level recommended by the Archbishop's Council which is £29,309.

As for the Fabric Reserves, a very full and thorough quinquenial and electrical inspection was carried out in August 2022 by our architect. Fortunately as a result of the extensive work done in re-ordering the Church over recent years, there were no significant items of work to be done other than the urgent electrical items, the organ and the stained glass. Partly as a result, the PCC agreed to reduce the Fabric Reserves and held £20,126 at the end of 2024. It is hoped this will be sufficient to cover any emergency fabric work in the near future.

For Box Church the PCC has adopted the policy of holding General Reserves equivalent to six month's general expenses, plus sufficient reserves to cover future costs arising from the quinquennial inspection which was completed in 2022. The reserves held by St Barnabas Box were above this level at the end of 2024.

The PCC will continue to monitor the Church's finances to ensure we retain our secure foundations.

The PCC want to thank GCSD for carrying out the independent examination of these accounts.

CHURCH ADMINISTRATION

Vicki Hayward has performed wonderfully as the Church Administrator in 2024 and the PCC want to thank her for her hard work and commitment throughout the year. She can be contacted at the Parish Office on 01453 889004, or by email at admin@minchchurch.org.uk

The address of the Parish Office is, The Parish Office, The Rectory, Butt Street, Minchinhampton, Glos GL6 9JP

Approved by the PCC on 29th March 2025 and signed on their behalf by:-

Revd Canon Howard Gilbert	Mrs Caroline Thackray	Mrs Angie Ayling
Rector	Churchwarden	Churchwarden

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

BASIS OF INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Independent Examiner's Report to the Members/Trustees of the Parochial Church Council of Minchinhampton with Box Parochial Church Council.

This report is on the Church Funds for the year ended 31 December 2024 which are set out in pages 7 & 8 and in England and Wales in respect of an examination carried out under the Charties Act 2011 ('the Act') and Church Accounting Regulations 2006 ('the Regulations').

Respective responsibilities of the PCC and the examiner

As members of the PCC, you are responsible for the preparation of the accounts.
It is my responsibility to:
• examine the accounts under section 145 of the 2011 Act;
• follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
• state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance, 2006 Edition. The examination included a review of the accounting records maintained by the Parochial Church Council and a comparison of the accounts with with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect, the PCC as trustees, have not met the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations; or

2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



.....
Mr J Owens BSc FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
STONEHOUSE
Gloucestershire
GL10 3UT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	General Funds	Designated Funds	Restricted Funds	2024	2023
Income						
Donations from all sources	2	111,973	-	96,684	208,657	200,029
Trading Receipts	3	22,876	-	8,925	31,801	32,750
Interest		2,110	-	9,716	11,826	8,935
Total Income		**136,959**	**-**	**115,325**	**252,284**	**241,714**
Expenditure						
Missionary & Charitable Donations	7	25	-	3,804	3,829	6,972
Parish Share		38,000	-	-	38,000	47,537
Property Costs	4	48,752	-	2,007	50,759	70,073
Church Running Costs	5	31,077	-	100,513	131,590	35,115
Administration Costs	6	23,076	-	-	23,076	22,967
Total Expenditure		**140,930**	**-**	**106,324**	**247,254**	**182,664**
Transfers from Other Funds		6,892	6,000	1,000	13,892	11,450
Transfers to Other Funds		(7,000)	(1,000)	(5,892)	(13,892)	(11,450)
Surplus / (Deficit) for the Year		**(4,079)**	**5,000**	**4,109**	**5,030**	**59,050**
Balance Brought Forward at 1st January 2024		40,131	10,500	217,141	267,772	208,722
Balance Carried Forward at 31st December 2024		**36,052**	**15,500**	**221,250**	**272,802**	**267,772**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2024

	Notes	2024	2023
ASSETS			
Debtors and Prepayments	8	11,864	10,477
Short Term Deposits	9	223,485	221,118
Current Bank Accounts	10	62,795	54,833
		298,144	286,428
LESS LIABILITIES			
Creditors and Accruals	11	(25,342)	(18,656)
NET TOTAL ASSETS		**272,802**	**267,772**
CHURCH RESERVES			
General Funds	12	36,052	40,131
Designated Funds	13	15,500	10,500
Restricted Funds	14	221,250	217,141
TOTAL FUNDS		**272,802**	**267,772**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

a.) **Basis of Accounting**

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, the Charities SORP (FRS 102), and with other applicable accounting standards.

The Financial Statements have been prepared under the historical cost convention and on an accruals accounting basis. They show the combined results for Holy Trinity, Minchinhampton and St. Barnabas, Box.

b.) **Funds**

The Church has the following three types of Funds:-

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for use on the general purposes of the PCC.

Designated Funds represent the funds of the PCC that have been designated for a particular purpose by the PCC from the General Funds. These funds can be transferred back to General Funds by the PCC. Details of the funds making up the Designated Funds are shown in note 13 of this Financial Statement.

Restricted Funds represent funds given to the PCC for a particular purpose. Examples of this are money given in a charity collection such as Marah Trust, or funds given for the refurbishment of the organ. Such funds can only be used for the purpose for which they were given. They cannot be transferred to General or Designated Funds by the PCC. A complete list of the various Restricted Funds is shown in note 14 of this Financial Statements.

c.) **Funds included in these accounts**

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

d.) **Income**

Collections are recognised when they are received by the PCC. Planned giving is only recorded when received. Income tax recoverable on gift aided donations is recognised when the related income is received. Likewise VAT recoverable under the Listed Places of Worship Grant Scheme is recognised when the related payment is made. Sales of magazines are accounted for net of expenses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. **ACCOUNTING POLICIES (CONTINUED)**

e.) **Fixed Assets**
All expenditure incurred in the year on consecrated or benefice buildings, parish offices or on the repair and maintenance of church furnishings is written off.

f.) **Trustees**
The members of the PCC are all Trustees of the PCC. They receive no remuneration for this role.

g.) **Staff**
The Rector and the Curate were reimbursed travelling, telephone and other costs during the year. It is the policy of the PCC to reimburse all relevant expenditure.

During the year the PCC paid under contract an administrator, verger and director of music. All expenditure is shown in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	General Funds	Designated Funds	Restricted Funds	2024	2023
2. INCOME FROM DONORS					
Parishioners' Planned Giving	71,512	-	1,971	73,483	85,194
Collections and Donations	17,587	-	94,281	111,868	61,397
Contribution from the Lilian South Trust	4,000	-	-	4,000	4,000
Income Tax Recoverable	18,874	-	432	19,306	21,249
Legacies	-	-	-	-	28,189
	111,973	**-**	**96,684**	**208,657**	**200,029**
3. TRADING RECEIPTS					
Fund raising for Masasi	-	-	4,190	4,190	3,302
Magazine Profit	-	-	4,735	4,735	3,968
Church and Porch Room Rent	9,285	-	-	9,285	8,980
Funeral / Wedding Fees (Note 15)	13,591	-	-	13,591	16,500
	22,876	**-**	**8,925**	**31,801**	**32,750**
4. PROPERTY COSTS					
Lighting and Heating	16,616	-	-	16,616	6,284
Insurance	8,234	-	-	8,234	7,779
Water Rates	186	-	-	186	154
Repairs and Maintenance	19,198	-	2,007	21,205	47,929
Upkeep of Churchyard	1,718	-	-	1,718	4,938
Cleaning	2,800	-	-	2,800	2,989
	48,752	**0**	**2,007**	**50,759**	**70,073**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	General Funds	Designated Funds	Restricted Funds	2024	2023
5. CHURCH RUNNING COSTS					
Clergy Expenses	2,163	-	-	2,163	1,655
Children's work	-	-	418	418	351
Verger's Cost	13,228	-	-	13,228	13,014
Organists & Music	12,157	-	-	12,157	11,110
Choir and Choristers	-	-	1,129	1,129	724
Organ Maintenance / piano tuning	-	-	87,618	87,618	90
Stained Glass Window repairs	-		8,665	8,665	0
Services Consumables	829	-	-	829	1,225
Bell Ringers	-	-	897	897	1428
Hospitality	1,996	-	-	1,996	1,868
Flowers	-	-	1,786	1,786	1,764
Other church running expenses	704	-	-	704	1,886
	31,077	**-**	**100,513**	**131,590**	**35,115**
6. ADMINISTRATION COSTS					
Salary & National Insurance	15,736	-	-	15,736	13,873
Printing, Postage and Stationery	3,025	-	-	3,025	4,407
Telephone	1,952	-	-	1,952	1,894
Audit Fee	580	-	-	580	368
Subscriptions and Licences	599	-	-	599	369
Technology Updating	576	-	-	576	1,198
Stroud Deanery	608	-	-	608	608
Rector's Discretionary Fund	-	-	-	-	250
	23,076	**-**	**-**	**23,076**	**22,967**

7. CHARITABLE DONATIONS MADE

	2024	2023
Friends of Gloucester Cathedral	25	25
Marah Trust	296	142
Children's Society	100	142
RNLI	296	-
Medecin Sans Frontiere	-	142
Gloucester Historic Churches Trust	-	204
Horsfall House	125	-
Toilet Twinning	60	-
Christian Aid - Gaza	664	-
Christian Aid - Syria	-	207
Christian Aid	295	-
Masasi - Priest training for Geldard Ndinbo	809	-
Masasi - University fees for Moses Nyuchi	-	505
Masasi - University fees for Faraja Stephen	-	505
Masasi - Priest training	-	3,340
Masasi - Formula Milk	-	360
Masasi - Books for student	-	100
Masasi - Accommodation for Father Allen	609	1,300
Masasi - General funding to restart St Cyprians priest's training college	550	-
	3,829	**6,972**

8. DEBTORS AND PREPAYMENTS

	2024	2023
Income Tax recoverable	2,401	2,598
VAT recoverable under the Listed Places of Worship Grant Scheme	8,762	7,313
Box Prepaid Expenses	701	540
Other Debtors and Prepayments	-	26
	11,864	**10,477**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

		2024	2023
9. SHORT-TERM DEPOSITS			
Church of England (CBF):	General Fund	30,879	29,367
	Fabric Fund	18,531	10,597
	Organ Fund	78,364	148,945
	Stained Glass Windows	81,147	25,641
	Box General Fund	11,545	6,066
Lloyds Bank:	Minchinhampton Church Flower Guild	3,019	502
		223,485	**221,118**
10. BANK ACCOUNTS (LLOYDS)			
Minchinhampton Church		21,768	22,191
Minchinhampton Church - Reordering account		16,712	3,261
St Barnabas Church, Box		2,378	7,627
Minchinhampton Church Flower Guild		1,061	3,619
Minchinhampton Church Bell Ringers		2,120	1,954
Minchinhampton Church Magazine Fund		10,467	8,752
Minchinhampton Church Choir		-	3,021
Box Church Flower Guild		308	248
Masasi		7,981	3,278
Cornwall Bursary		-	882
		62,795	**54,833**
11. CREDITORS AND ACCRUALS			
Accruals		13,873	11,347
Pre-received Income - Weddings and Magazine Fund		11,416	7,256
Joint Hospitality Fund		53	53
		25,342	**18,656**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Balance 01.01.24	Receipts in 2024	Payments in 2024	Balance 31.12.24
12. GENERAL FUNDS				
Holy Trinity, Minchinhampton	30,441	180,224	184,156	26,509
St Barnabas, Box	9,690	2,599	2,746	9,543
	40,131	**182,823**	**186,902**	**36,052**
13. DESIGNATED FUNDS				
Fabric Fund	10,000	5,000	-	15,000
Masasi	-	1,000	1,000	-
Rector's Discretionary Fund	500	-	-	500
	10,500	**6,000**	**1,000**	**15,500**
14. RESTRICTED FUNDS				
Fabric	2,192	2,934	-	5,126
Organ	162,304	23,693	87,618	98,379
Stained Glass Windows	26,275	69,131	8,665	86,741
Mission Fund	1,000	-	-	1,000
Baynham Memorial	-	4,601	1,318	3,283
Swift Boxes	-	493	493	-
Sunday School	446	-	150	296
Messy Church	268	-	268	-
Tower	1,954	1,063	897	2,120
Choir	3,020	1,000	4,020	-
Minchinhampton Flower Guild	4,121	1,335	1,376	4,080
Magazine Fund	5,532	12,098	11,363	6,267
Minch Front Garden	166	-	-	166
Minch Junior Choir	967	-	-	967
Box - Louise Hiscocks	1,050	-	-	1,050
- Friends of Box	3,387	243	195	3,435
- Molly Hoyle	51	-	-	51
- Flower Guild	248	470	410	308
Masasi - General	3,278	5,190	1,968	6,500
- Cornwall Bursary	882	600	-	1,482
	217,141	**122,851**	**118,741**	**221,251**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

15. PAROCHIAL FEES

		2024		2023	
		£	£	£	£
Receipts from Funerals, Weddings, etc			28,395		33,406
Less:	Gloucester Diocese	4,274		3,906	
	Non-stipendary clergy	1,864		2,200	
	Verger	2,881		3,100	
	Organists	2,190		3,960	
	Choir	1,635		-	
	Bell Ringers	800		1,600	
	Skip hire	1,160		2,140	
			14,804		16,906
Net Funeral and Wedding Fees (to note 3)			**13,591**		**16,500**

16. REORDERING - The situation at 31st December 2024

Planning for the reordering of Minchinhampton Church began in 2012 with surveys and meetings to establish whether the reordering was a good idea and whether it could be funded. The over-whelming answer from the surveys was that the reordering should go ahead.

Fund raising began in 2014 when we were faced with the rather daunting prospect of having to raise a total of £1.3m to complete the whole reordering. The first stage of the work was the removal of the pews and choir stalls, replacing the floor and installing under floor heating, buying individual chairs, and improving the entrance porch. A new audio visual system was also installed. This first stage of the reordering was completed in 2020, at a cost of £888,652. This was a little below the expected costs and has been paid for in full.

The second stage of the reordering is the refurbishment of the Church pipe organ. We signed a contract for this work with a firm of organ builders called Goetze & Gwynn in November 2022. The contracted price for this work is £219,046, to which we have added £12,954 to cover items such as scaffolding which may be required. We therefore expect the total cost of the organ refurbishment to be £232,000. We have now raised this total amount in either cash or pledges. The organ was removed from the Church in November 2023 and we hope it will be returned fully refurbished in mid 2025.

The third stage of the reordering project is the repair of the stained glass windows. We have not yet signed a contract for this work to be done, but it is hoped work will begin by the end of 2025. It is estimated this work will cost about £240,000, with the first stage, the Rose Window, costing about £130,000 including VAT. As at 31st December 2024 we held £86,741 in cash and pledges towards this work.

MINCHINHAMPTON WITH BOX PCC

England & Wales - Charity number 1163940

Accounts

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

HOLY TRINITY, MINCHINHAMPTON & ST BARNABAS, BOX

CHARITY NUMBER 1163940

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

INCUMBENT

REVD CANON HOWARD GILBERT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Overview

The Parish of Minchinhampton with Box is situated between the towns of Stroud and Cirencester, in the Diocese of Gloucester. It has two churches, Holy Trinity Minchinhampton and St Barnabas, Box.

The two churches exist for public benefit in the advancement of the Christian Faith by proclaiming the Gospel and by working to address the needs of many, both locally and in the wider community.

The Parish is part of the Minchinhampton with Box and Amberley Benefice.

The PCC

The Parochial Church Council (PCC) is a corporate body established with ex-officio, elected and co-opted members in accordance with the Church Representation Rules of the Church of England. The PCC became a registered charity, number 1163940, with the Charity Commission on 12th October 2015. All members of the PCC are Trustees of the Charity.

The members of the PCC at the time of this report are:-

Ex-Offico
Revd Canon Howard Gilbert
Revd Coral Francis
Revd Tracey Clements
Linda Jarvis (Reader)

Church Wardens
Angie Ayling
Caroline Thackray

Elected
Judith Cleever
Joan Goldsmith
Jackie Natt
William Reddaway
Simon Ritter

Deanery Synod
Julian Elloway
Margaret Sheather
Jenny South
Alison Wood

Co-opted
John Jutsum

The PCC met seven times during 2023. In addition, the Standing Committee met six times in the year. The Standing Committee has nine members who at the time of this report are the Rector, the two Curates, the Reader, the two Church Wardens, the Secretary, the Treasurer, and Jackie Natt. Revd Canon Howard Gilbert was licensed as the Rector of the Minchinhampton with Box and Amberley Benefice in January 2019. Revd Coral Francis, our Curate, came to Minchinhampton with Box in 2021, while Revd Tacey Clements became a Curate in 2023.

Church Wardens are elected at the annual Vestry Meeting at which all residents of the Parish can attend and vote. The other members of the PCC and the Deanery Synod are elected at the Annual Parochial Church Meeting (APCM) at which only people on the electoral roll can vote. They serve for a period of three years before standing down. After one year has elapsed they are eligible for re-election for a further three year period. Only lay members are eligible for election.

Management of Church Business

Church business is managed in line with the Parochial Church Councils (Powers) Measure 1956. This provides that the PCC co-operate with the Rector in promoting the whole Mission of the Church within the Parish. To achieve this the PCC has agreed policies and procedures which are reviewed and updated regularly. Accounts of the PCC are reviewed on a quarterly basis. Formal minutes are taken of decisions, which are displayed in Church once they have been approved.

Management of Risks and Health and Safety

A full risk assessment for the churches has been produced. The Church's Health & Safety Officer was appointed in 2022. All fire and burglar alarms are tested regularly by approved agents.

The quinquennial inspection for both Churches was carried out in August 2022 and, as part of this a very through electrical inspection was performed. All items of significant concern arising from inspections have been corrected.

Safeguarding of Children, Young People and Vulnerable Adults

There are agreed Safeguarding Policies in place for Children, Young People and Vulnerable Adults. These policies have been subject to annual review by the PCC. There is one Parish Safeguarding Officer whose contact details are prominently displayed.

There were no reports of concern made during the year.

Insured Risks

There was one claim on our insurers, Ecclesiastical Insurance Office plc, in 2023. This was to replace some lead which was stolen from the roof over the north aisle in early December. This lead has now been replaced with stainless steel. In addition an alarm has now been installed on the roof to hopefully deter future thieves

FINANCIAL REVIEW

The results for the year are shown on page 7. For the third year in a row, Covid-19 affected many areas of the Church's activities. While the Church was again open throughout the year and the lockdown rules completely relaxed, several former regular Church attenders did not return to worship in the Church. It is possible these people watch our services in their homes utilising the excellent 'live-streaming' equipment which was generously purchased by a member of the congregation. Between twenty and forty people dial into our 'live-streaming' every Sunday.

FINANCIAL REVIEW (continued)

a.) General Income and Expenditure

For the first time in several years planned giving for general funds actually increased on a year on year basis in 2023. In 2022 this planned giving totalled £82,231 whereas in 2023 it totalled £83,272. This increase however made only a small dent in the decreases in earlier years. In 2021 planned giving for general funds totalled £88,496 and in 2020 it was £95,962.

These decreases from 2020 to 2022 reflected the drop in major donors to the Church. In these years six major donors, who together made annual donations of over £18,000, either died or stopped paying their donations to help pay for care costs. This loss of major donors has been partly offset in all the four years 2020 to 2023 by new donors arriving in the Parish or by existing donors increasing their giving.

While planned giving increased by £1,041 in 2023, general income from rental of the Church and Porch Room rose by £2,578 to £8,980, the highest level ever achieved. It is hoped that this source of income will continue to grow in future years.

Net fees from weddings and funerals also increased from 2022 to 2023 by £3,613 to £16,500.

So total General Income rose £11,061 to £146,703 in 2023 compared to 2022, a very good achievement.

2023 General Fund expenditure was £19,813 above the 2022 level. The Parish Share paid in both years was £47,537. The very significant difference however was that in 2023 the full Parish Share requested by the Diocese was paid, whereas in 2022 the amount paid was significantly less than the amount requested.

The first major increase in costs was in general property costs which were £9,006 higher in 2023. The main reason for this increase was the electrical repair work specified in the 2022 Quinquennial which cost £6,892 in 2023. All the electrical work required by the Quinquennial has now been carried out. A further £1,387 was spent in 2023 improving the Porch Room lighting.

The second major increase in costs in 2023 was in Church running costs. Year on year these rose by £5,559. The main element was the costs of the verger. The Church provides the verger with accommodation in Vestry Cottage, a property wholly within the churchyard but owned by the Parish Council. The annual rent of this cottage rose by £900 at the start of 2023. Additionally both the verger and the organist received pay increases during the year. Further increases in Church running costs came from the purchase of new flags at £365, new web site design costs of £192, and the costs of setting up the new payroll provider following the decision by the Diocese to stop providing this service. Hospitality costs also increased significantly in 2023, but these costs were more than covered by donations which are included in General Income. A surplus of more than £1,000 was made on hospitality in 2023.

FINANCIAL REVIEW (continued)

The third major increase in costs was in administration costs. Here costs rose £5,248 year on year, the main reason being the salary and national insurance costs of the administrator. In 2022 the previous administrator resigned and the churchwardens covered this role for several weeks. The new administrator joined in mid summer 2022. 2022 therefore only included part of the administrator's salary, whereas 2023 included her full salary. In addition, postage, printing and stationery costs rose by £1,474 in 2023. We must tackle our high costs in this area in 2024.

So in 2023, the PCC made a loss after transfers to both Designated and Restricted Funds of £1,128

b.) Restricted Income and Expenditure

Restricted donations totalled £95,011 in 2023, of which £79,727 was for the organ. As was noted last year, there are only two 6Ps projects left to be completed in Minchinhampton Church, these being the organ and the stained glass windows. The main 6Ps work , that of reordering the Church, was completed in 2020.

The first of the two remaining projects is the work on the organ. The PCC signed a contract in 2022 with Goetze & Gwynn, a firm of organ builders based in Nottinghamshire, to refurbish the organ at a cost of approximately £232,000. As at the end of 2023, this amount had been raised in either cash or pledges and the organ had been moved to the Goetze & Gwynn workshops. While significant money has come from grants, fund raising activities such as the 'Sponsor A Pipe' scheme have also been very successful. It is hoped the organ will be returned to the Church in early 2024.

The second of the remaining projects is the restoration of the stained glass in the Church. While we have not received a quotation for the cost of this work, we do hold £31,021 in cash and pledges at the end of December 2023 towards this project.

Further information on both the organ and stained glass windows projects is shown in note 16 to these accounts. There are a further 17 Restricted Funds held in the PCC, details of which are shown in note 14 of these accounts.

c.) Box

The level of General Income and Expenditure at St Barnabas Church in Box was similar to that in 2022, except that Box received a legacy of £1,000 in 2023. As a result a general funds surplus of £1,395 was achieved in 2023 compared to a surplus of £395 in 2022.

FINANCIAL REVIEW (continued)

d.) Reserve levels

In 2016 the PCC adopted a policy in line with the recommendations of the Archbishop's Council that Minchinhampton Church should hold General reserves equivalent to two months general expenses, plus an additional two month's salary costs of non-clergy personnel. It is also part of this policy to hold some Fabric Reserves towards the likely building works arising from the quinquennial inspection.

For Minchinhampton Church the PCC held general reserves of £30,441 at the end of 2023 slightly in excess of the £30,123 recommended by the Archbishop's Council.

As for the Fabric Reserves, a very full and thorough quinquenial and electrical inspection was carried out in August 2022 by our architect. Fortunately as a result of the extensive work done in re-ordering the Church over the last six years, there were no significant items of work to be done other than the urgent electrical items, the organ and the stained glass. Partly as a result, the PCC agreed to reduce the Fabric Reserves and held just £12,192 at the end of 2023. It is hoped this will be sufficient to cover any emergency fabric work in the near future.

For Box Church the PCC has adopted the policy of holding General Reserves equivalent to six month's general expenses, plus sufficient reserves to cover future costs arising from the quinquennial inspection which was completed in 2022. The reserves held by St Barnabas Box were above this level at the end of 2023, partly as a recult of the legacy already referred to.

The PCC will continue to monitor the Church's finances to ensure we retain our secure foundations.

The PCC want to thank GCSD for carrying out the independent examination of these accounts.

CHURCH ADMINISTRATION

Vicki Hayward has performed wonderfully as the Church Administrator in 2023 and the PCC want to thank her for her hard work and commitment throughout the year. She can be contacted at the Parish Office on 01453 889004, or by email at admin@minchchurch.org.uk

The address of the Parish Office is, The Parish Office, The Rectory, Butt Street, Minchinhampton, Glos GL6 9JP

Approved by the PCC on 12th March 2024 and signed on their behalf by:-

Revd Canon Howard Gilbert	Mrs Caroline Thackray	Mrs Angie Ayling
Rector	Churchwarden	Churchwarden

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

BASIS OF INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Independent Examiner's Report to the Members/Trustees of the Parochial Church Council of Minchinhampton with Box Parochial Church Council.

This report is on the Church Funds for the year ended 31 December 2023 which are set out in pages 7 & 8 and in England and Wales in respect of an examination carried out under the Charties Act 2011 ('the Act') and Church Accounting Regulations 2006 ('the Regulations').

Respective responsibilities of the PCC and the examiner

As members of the PCC, you are responsible for the preparation of the accounts.
It is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance, 2006 Edition. The examination included a review of the accounting records maintained by the Parochial Church Council and a comparison of the accounts with with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect, the PCC as trustees, have not met the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations; or

2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



.....

Mr J Owens BSc FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
STONEHOUSE
Gloucestershire
GL10 3UT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	General Funds	Designated Funds	Restricted Funds	2023	2022
Income						
Donations from all sources	2	120,011	-	80,018	200,029	214,246
Trading Receipts	3	25,480	-	7,270	32,750	22,668
Interest		1,212	-	7,723	8,935	1,762
Total Income		**146,703**	**-**	**95,011**	**241,714**	**238,676**
Expenditure						
Missionary & Charitable Donations	7	25	-	6,947	6,972	4,715
Parish Share		47,537	-	-	47,537	47,537
Property Costs	4	41,824	-	28,249	70,073	74,777
Church Running Costs	5	31,398	-	3,717	35,115	30,455
Administration Costs	6	22,967	-	-	22,967	17,719
Transfers from Other Funds		3,250	6,000	2,200	11,450	10,880
Transfers to Other Funds		(7,330)	(1,000)	(3,120)	(11,450)	(10,880)
Surplus / (Deficit) for the Year		**(1,128)**	**5,000**	**55,178**	**59,050**	**63,473**
Balance Brought Forward at 1st January 2023		41,259	5,500	161,963	208,722	145,249
Balance Carried Forward at 31st December 2023		**40,131**	**10,500**	**217,141**	**267,772**	**208,722**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2023

	Notes	2023	2022
ASSETS			
Debtors and Prepayments	8	10,477	9,857
Short Term Deposits	9	221,118	143,489
Current Bank Accounts	10	54,833	76,194
		286,428	229,540
LESS LIABILITIES			
Creditors and Accruals	11	(18,656)	(20,818)
NET TOTAL ASSETS		**267,772**	**208,722**
CHURCH RESERVES			
General Funds	12	40,131	41,259
Designated Funds	13	10,500	5,500
Restricted Funds	14	217,141	161,963
TOTAL FUNDS		**267,772**	**208,722**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

a.) **Basis of Accounting**

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, the Charities SORP (FRS 102), and with other applicable accounting standards.

The Financial Statements have been prepared under the historical cost convention and on an accruals accounting basis. They show the combined results for Holy Trinity, Minchinhampton and St. Barnabas, Box.

b.) **Funds**

The Church has the following three types of Funds:-

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for use on the general purposes of the PCC.

Designated Funds represent the funds of the PCC that have been designated for a particular purpose by the PCC from the General Funds. These funds can be transferred back to General Funds by the PCC. Details of the funds making up the Designated Funds are shown in note 13 of this Financial Statement.

Restricted Funds represent funds given to the PCC for a particular purpose. An example of this is money given in a charity collection such as Marah Trust, or funds given by the Friends of St.Barnabas Box. Such funds can only be used for the purpose for which they were given. They cannot be transferred to General or Designated Funds by the PCC. A complete list of the various Restricted Funds is shown in note 14 of this Financial Statements.

c.) **Funds included in these accounts**

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

d.) **Income**

Collections are recognised when they are received by the PCC. Planned giving is only recorded when received. Income tax recoverable on gift aided donations is recognised when the related income is received. Likewise VAT recoverable under the Listed Places of Worship Grant Scheme is recognised when the related payment is made. Sales of magazines are accounted for net of expenses.

e.) **Fixed Assets**

All expenditure incurred in the year on consecrated or benefice buildings, parish offices or on the repair and maintenance of church furnishings is written off.

1. **ACCOUNTING POLICIES (CONTINUED)**

f.) **Trustees**
The members of the PCC are all Trustees of the PCC. They receive no remuneration for this role.

g.) **Staff**
The Rector and the Curate were reimbursed travelling, telephone and other costs during the year. It is the policy of the PCC to reimburse all relevant expenditure.

During the year the PCC paid under contract an administrator, verger and director of music. All expenditure is shown in the financial statements.

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	General Funds	Designated Funds	Restricted Funds	2023	2022
2. INCOME FROM DONORS					
Parishioners' Planned Giving	83,272	-	1,922	85,194	85,520
Collections and Donations	11,316	-	50,081	61,397	98,915
Contribution from the Lilian South Trust	4,000	-	-	4,000	4,000
Income Tax Recoverable	20,423	-	826	21,249	25,811
Legacies	1,000	-	27,189	28,189	-
	120,011	**-**	**80,018**	**200,029**	**214,246**
3. TRADING RECEIPTS					
Fund raising for Masasi	-	-	3,302	3,302	-
Magazine Profit	-	-	3,968	3,968	3,379
Church and Porch Room Rent	8,980	-	-	8,980	6,402
Funeral / Wedding Fees (Note 15)	16,500	-	-	16,500	12,887
	25,480	**-**	**7,270**	**32,750**	**22,668**
4. PROPERTY COSTS					
Lighting and Heating	6,284	-	-	6,284	7,750
Insurance	7,779	-	-	7,779	7,220
Water Rates	154	-	-	154	92
Repairs and Maintenance	19,680	-	28,249	47,929	38,477
Upkeep of Churchyard	4,938	-	-	4,938	4,425
Cleaning	2,989	-	-	2,989	2,760
Live-streaming	-	-	-	-	14,053
	41,824	**-**	**28,249**	**70,073**	**74,777**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	General Funds	Designated Funds	Restricted Funds	2023	2022
5. CHURCH RUNNING COSTS					
Clergy Expenses	1,655	-	-	1,655	1,930
Children's work	-	-	351	351	436
Verger's Cost	13,014	-	-	13,014	11,342
Organists & Music	11,110	-	-	11,110	10,532
Choir and Choristers	550	-	174	724	780
Organ Maintenance / piano tuning	90	-	-	90	165
Services Consumables	1,225	-	-	1,225	687
Bell Ringers	-	-	1,428	1,428	1105
Hospitality	1,868	-	-	1,868	834
Flowers	-	-	1,764	1,764	1,995
Other church running expenses	1,886	-	-	1,886	649
6. ADMINISTRATION COSTS					
Salary & National Insurance	13,873	-	-	13,873	9,973
Printing, Postage and Stationery	4,407	-	-	4,407	2,933
Telephone	1,894	-	-	1,894	2,454
Audit Fee	368	-	-	368	368
Subscriptions and Licences	369	-	-	369	474
Technology Updating	1,198	-	-	1,198	947
Stroud Deanery	608	-	-	608	570
Rector's Discretionary Fund	250	-	-	250	-
	22,967	**-**	**-**	**22,967**	**17,719**

7. CHARITABLE DONATIONS MADE

	2023	2022
Friends of Gloucester Cathedral	25	25
Marah Trust	142	219
Children's Society	142	-
Sense	-	219
Medecin Sans Frontiere	142	219
Gloucester Historic Churches Trust	204	235
Christian Aid - Ukraine	-	1,324
Christian Aid - Syria	207	-
Masasi - Bee-keeping project	-	2,442
Masasi - Gift for Bishop James	-	32
Masasi - University fees for Moses Nyuchi	505	-
Masasi - University fees for Faraja Stephen	505	-
Masasi - Priest training	3,340	-
Masasi - Formula Milk	360	-
Masasi - Books for student	100	-
Masasi - Accommodation for Father Allen	1,300	-
	6,972	**4,715**

8. DEBTORS AND PREPAYMENTS

	2023	2022
Income Tax recoverable	2,598	9,334
VAT recoverable under the Listed Places of Worship Grant Scheme	7,313	-
Box Prepaid Expenses	540	503
Other Debtors and Prepayments	26	20
	10,477	**9,857**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

		2023	2022
9. SHORT-TERM DEPOSITS			
Church of England (CBF):	General Fund	29,367	13,387
	Fabric Fund	10,597	10,132
	Organ Fund	148,945	89,117
	Stained Glass Windows	25,641	24,516
	Box General Fund	6,066	5,839
Lloyds Bank:	Minchinhampton Church Flower Guild	502	498
		221,118	**143,489**

10. BANK ACCOUNTS (LLOYDS)		
Minchinhampton Church	22,191	39,732
Minchinhampton Church - Reordering account	3,261	12,180
St Barnabas Church, Box	7,627	7,316
Minchinhampton Church Flower Guild	3,619	3,334
Minchinhampton Church Bell Ringers	1,954	1,616
Minchinhampton Church Magazine Fund	8,752	4,624
Minchinhampton Church Choir	3,021	1,895
Box Church Flower Guild	248	280
Masasi	3,278	3,526
Cornwall Bursary	882	1,691
	54,833	**76,194**

11. CREDITORS AND ACCRUALS		
Accruals	11,347	16,707
Pre-received Income - Weddings and Magazine Fund	7,256	4,058
Joint Hospitality Fund	53	53
	18,656	**20,818**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Balance 01.01.23	Receipts in 2023	Payments in 2023	Balance 31.12.23
12. GENERAL FUNDS				
Holy Trinity, Minchinhampton	32,896	181,700	184,155	30,441
St Barnabas, Box	8,363	4,073	2,746	9,690
	41,259	**185,773**	**186,901**	**40,131**
13. DESIGNATED FUNDS				
Fabric Fund	5,000	5,000	-	10,000
Masasi	-	1,000	1,000	-
Rector's Discretionary Fund	500	250	250	500
	5,500	**6,250**	**1,250**	**10,500**
14. RESTRICTED FUNDS				
Fabric	254	1,938	-	2,192
Organ	109,837	79,727	27,260	162,304
Stained Glass Windows	25,150	1,125	-	26,275
Mission Fund	1,000	-	-	1,000
Bike Rack	-	755	755	-
Sunday School	750	-	304	446
Messy Church	315	-	47	268
Tower	1,616	1,766	1,428	1,954
Choir	1,894	1,300	174	3,020
Minchinhampton Flower Guild	3,832	1,956	1,667	4,121
Magazine Fund	4,564	11,360	10,392	5,532
Minch Front Garden	166	-	-	166
Minch Junior Choir	967	-	-	967
Box - Louise Hiscocks	1,050	-	-	1,050
- Friends of Box	4,900	449	1,962	3,387
- Molly Hoyle	171	-	120	51
- Flower Guild	280	65	97	248
Masasi - General	3,526	4,302	4,550	3,278
- Cornwall Bursary	1,691	750	1,559	882
	161,963	**105,493**	**50,315**	**217,141**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

15. PAROCHIAL FEES

		2023		2022	
		£	£	£	£
Receipts from Funerals, Weddings, etc			33,406		31,666
Less:	Gloucester Diocese	3,906		5,259	
	Non-stipendary clergy	2,200		2,460	
	Verger	3,100		4,100	
	Organists	3,960		4,080	
	Bell Ringers	1,600		1,280	
	Skip hire	2,140		1,600	
			16,906		18,779
Net Funeral and Wedding Fees (to note 3)			**16,500**		**12,887**

16. REORDERING

The situation at 31st December 2023

Planning for the reordering of Minchinhampton Church began in 2012 with surveys and meetings to establish whether the reordering was a good idea and whether it could be funded. The over-whelming answer from the surveys was that the reordering should go ahead.

Fund raising began in 2014 when we were faced with the rather daunting prospect of having to raise a total of £1.3m to complete the whole reordering. The first stage of the work was the removal of the pews and choir stalls, replacing the floor and installing under floor heating, buying individual chairs, and improving the entrance porch. A new audio visual system was also installed. This first stage of the reordering was completed in 2020, at a cost of £888,652. This was a little below the expected costs and has been paid for in full.

The second stage of the reordering is the refurbishment of the Church pipe organ. We signed a contract for this work to be done with a firm of organ builders called Goetze & Gwynn in November 2022. The contracted price for this work is £219,046, to which we have added £12,954 to cover items such as scaffolding which may be required. We therefore expect the total cost of organ refurbishment to be £232,000. We have now raised this total amount in either cash or pledges. The organ was removed from the Church in November 2023 and we hope it will be returned fully refurbished in early 2025.

The third stage of the reordering project is the repair of the stained glass windows. We have only just started planning this work with the result that the expected cost of the window repair is currently unknown. We have however started collecting money for this third stage and at the end of December 2023 had raised £31,021 in cash or pledges.

MINCHINHAMPTON WITH BOX PCC

England & Wales - Charity number 1163940

Accounts

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

HOLY TRINITY, MINCHINHAMPTON & ST BARNABAS, BOX

CHARITY NUMBER 1163940

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

INCUMBENT

REVD CANON HOWARD GILBERT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Overview

The Parish of Minchinhampton with Box is situated between the towns of Stroud and Cirencester, in the Diocese of Gloucester. It has two churches, Holy Trinity Minchinhampton and St Barnabas, Box.

The two churches exist for public benefit in the advancement of the Christian Faith by proclaiming the Gospel and by working to address the needs of many, both locally and in the wider community.

The Parish is part of the Minchinhampton with Box and Amberley Benefice.

The PCC

The Parochial Church Council (PCC) is a corporate body established with ex-officio, elected and co-opted members in accordance with the Church Representation Rules of the Church of England. The PCC became a registered charity, number 1163940, with the Charity Commission on 12th October 2015. All members of the PCC are Trustees of the Charity.

The members of the PCC at the time of this report are:-

Ex-Offico
Revd Canon Howard Gilbert
Revd Coral Francis
Linda Jarvis (Reader)

Church Wardens
Angie Ayling
Caroline Thackray

Elected
Judith Cleever
Tracey Clements
Joan Goldsmith
Ian Jarvis
William Reddaway

Deanery Synod
Julian Elloway
Jackie Natt
Margaret Sheather
Alison Wood

Co-opted
John Jutsum

The PCC met ten times during 2022. In addition, the Standing Committee met eleven times in the year. The Standing Committee has nine members who at the time of this report are the Rector, the Curate, the two Church Wardens, the Secretary, the Treasurer, Linda Jarvis, Jackie Natt and Tracey Clements. Revd Canon Howard Gilbert was licensed as the Rector of the Minchinhampton with Box and Amberley Benefice in January 2019. Revd Coral Francis, our Curate, came to Minchinhampton with Box in July 2021.

Church Wardens are elected at the annual Vestry Meeting at which all residents of the Parish can attend and vote. The other members of the PCC and the Deanery Synod are elected at the Annual Parochial Church Meeting (APCM) at which only people on the electoral roll can vote. They serve for a period of three years before standing down. After one year has elapsed they are eligible for re-election for a further three year period. Only lay members are eligible for election.

Management of Church Business

Church business is managed in line with the Parochial Church Councils (Powers) Measure 1956. This provides that the PCC co-operate with the Rector in promoting the whole Mission of the Church within the Parish. To achieve this the PCC has agreed policies and procedures which are reviewed and updated regularly. Accounts of the PCC are reviewed on a quarterly basis. Formal minutes are taken of decisions, which are displayed in Church once they have been approved.

Management of Risks and Health and Safety

A full risk assessment for the churches has been produced. The Church's Health & Safety Officer retired in early 2022 and the Church has been fortunate to find a suitably qualified person to replace him. All fire and burglar alarms are tested regularly by approved agents.

The quinquennial inspection for both Churches was carried out in August 2022 and, as part of this a very through electrical inspection was performed. All items of significant concern arising from inspections have now either been resolved or are in the course of correction. See the Financial Review for further information.

Safeguarding of Children, Young People and Vulnerable Adults

There are agreed Safeguarding Policies in place for Children, Young People and Vulnerable Adults. These policies have been subject to annual review by the PCC. There is one Parish Safeguarding Officer whose contact details are prominently displayed.

There were no reports of concern made during the year.

Insured Risks

There were two claims on our insurers, Ecclesiastical Insurance Office plc, in 2022. The first was to replace some lead which was stolen from the roof over the main entrance porch. This lead was replaced with stainless steel. The second claim concerned a car which was driven into the Church perimeter wall beside the lych gate. The insurers of the car paid for most of the wall to be rebuilt, but the Church has to date had to fund the excess under our insurance policy. Efforts continue to try to recover this excess from the car's insurers.

FINANCIAL REVIEW

The results for the year are shown on page 7. For the second year in a row, Covid-19 affected many areas of the Church's activities. While the Church was open throughout the year and the lockdown rules had been relaxed, several former regular Church attenders did not return to worship in the Church. It is possible these people watch our services in their homes utilising the excellent 'live-streaming' equipment which was generously purchased by a member of the congregation. Between twenty and forty people dial into our 'live-streaming' every Sunday.

FINANCIAL REVIEW (continued)

a.) General Income and Expenditure

The main reason for the continuing decline in annual general income is the age of the congregation. Over the last two years a number of donors including six major donors have either died or have stopped their donations to help pay for their care costs. These donors were giving a total of about £18,000 a year. Thus the general planned giving has dropped from £95,963 in 2020, to £88,496 in 2021 to £82,231 in 2022. This decline resulting from the deaths of the six has been partly offset by new donors arriving in the Parish and by existing donors increasing their giving.

While general income from donors declined, general income from concerts and Church and Porch Room bookings rose by £3,964 to £6,402, the highest level ever achieved. It is hoped that this source of income will continue to grow in future years.

So total General Income fell by £5,946 from 2021 to 2022, and this followed a fall of £10,807 from 2020 to 2021.

2022 General Fund expenditure was £7,905 below the 2021 level, primarily due to a £12,126 reduction in the Parish Share paid. In 2022 the PCC paid Parish Share of £47,537, which with the £35,628 paid by Amberley, meant our Benefice paid Parish Share of £83,165 in the year.The Diocese had however requested £114,921 giving an underpayment in the year of £31,756. The Parish Share paid did not cover the costs the Diocese incurred for our Benefice, and clearly means we are not contributing to the costs of less financially well off Parishes as we did in the years leading up to 2015. Other areas of General Expenditure were approximately in line with the 2021 levels.

However it had been anticipated that property costs would have been some £7,000 higher than they actually were. Following the electrical inspection carried out in August 2022, it was decided by the PCC that some urgent electrical work would be carried out in the last couple of months of 2022. In reality these were not started until February 2023, with the result that the General Reserves were approximately £7,000 higher at the end of 2022 than had been planned.

A very thorough Quinquennial and Electrical Review was carried out in August 2022. The main areas of work highlighted by these reviews are the urgent electrical work, the organ and the stained glass windows.

b.) Restricted Income and Expenditure

Restricted donations totalled £88,867 in 2022, with £64,846 being for the organ. As was noted last year, there are only two 6Ps projects left to be completed in Minchinhampton Church, these being the organ and the Hardman stained glass windows. The main 6Ps work , that of reordering the Church, was completed in 2020.

FINANCIAL REVIEW (continued)

The first of the two remaining projects is the work on the organ. The PCC has signed a contract with Goetze & Gwynn, a firm of organ builders based in Nottinghamshire, to refurbish the organ at a cost of approximately £232,000. As at the end of 2022, £124,080 in cash had been received, with a further £50,264 pledged towards the costs, giving a total of £174,344 raised to date. While significant money has come from grants, fund raising activities, such as the 'Sponsor A Pipe' scheme have also been very successful. The Church had therefore raised just over 75% of the money required for the refurbishment of the organ at the end of December 2022. Work is scheduled to begin on the organ in September 2023 it should be completed a year later.

The second of the remaining projects is the restoration of the stained glass in the two Hardman windows in the Church. Only £960 was raised in 2022 as the focus was on the organ, but £6,494 was spent reviewing the work to be done. At the end of 2022 the PCC held £25,150 towards this project.

Further information on both the organ and stained galss windows projects is shown in note 16 to these accounts.

c.) Box

The level of General Income and Expenditure at St Barnabas Church in Box was similar to that in 2021, and resulted in a surplus of £395. The Friends of Box Church contributed £709 in the year, most of which was used on repairs and maintenance.

d.) Reserve levels

In 2016 the PCC adopted a policy in line with the recommendations of the Archbishop's Council that Minchinhampton Church should hold General reserves equivalent to two months general expenses, plus an additional two month's salary costs of non-clergy personnel. It is also part of this policy to hold some Fabric Reserves towards the likely building works arising from the quinquennial inspection.

As a result of the delayed urgent electrical work, the PCC held General Reserves in excess of the level recommended by the Archbishop's Council at the end of 2022. The recommended level should have been £27,940, whereas Minchinhampton's actual General Reserves stood at £32,896. This surplus will undoubtedly be used up in 2023 when the electrical work is done.

As for the Fabric Reserves, a very full and thorough quinquenial and electrical inspection was carried out in August 2022 by our architect. Fortunately as a result of the extensive work done in re-ordering the Church over the last six years, there were no significant items of work to be done other than the urgent electrical items, the organ and the stained glass. Partly as a result, the PCC agreed to reduce the Fabric Reserves to just £5,000, which it is hoped will be sufficient to cover any emergency fabric work in the near future.

FINANCIAL REVIEW (continued)

For Box Church the PCC has adopted the policy of holding General Reserves equivalent to six month's general expenses, plus sufficient reserves to cover future costs arising from the quinquennial inspection which was completed in 2022. The reserves held by St Barnabas Box were a little above this level at the end of 2022.

The PCC will continue to monitor the Church's finances to ensure we retain our secure foundations.

The PCC want to thank GCSD for carrying out the independent examination of these accounts.

CHURCH ADMINISTRATION

Early in 2022 Mrs Christine Gibson resigned as Parish Administrator after several years in the job. The PCC want to thank Christine for her hard work during her many years as Church Administrator.

Christine was replaced as Church Administrator in May 2022 by Vicki Hayward. Vicki has settled into her new job very well and the PCC want to thank her for her hard work and commitment to her new job. She can be contacted at the Parish Office on 01453 889004, or by email at admin@minchchurch.org.uk

The address of the Parish Office is, The Parish Office, The Rectory, Butt Street, Minchinhampton, Glos GL6 9JP

Approved by the PCC on 21st March 2023 and signed on their behalf by:-

Revd Canon Howard Gilbert	Mrs Caroline Thackray	Mrs Angie Ayling
Rector	Churchwarden	Churchwarden

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

BASIS OF INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Independent Examiner's Report to the Members/Trustees of the Parochial Church Council of Minchinhampton with Box Parochial Church Council.

This report is on the Church Funds for the year ended 31 December 2022 which are set out in pages 7 & 8 and in England and Wales in respect of an examination carried out under the Charties Act 2011 ('the Act') and Church Accounting Regulations 2006 ('the Regulations').

Respective responsibilities of the PCC and the examiner

As members of the PCC, you are responsible for the preparation of the accounts.
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance, 2006 Edition. The examination included a review of the accounting records maintained by the Parochial Church Council and a comparison of the accounts with with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect, the PCC as trustees, have not met the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations; or

2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



.....

Mr J Owens BSc FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
STONEHOUSE
Gloucestershire
GL10 3UT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	General Funds	Designated Funds	Restricted Funds	2022	2021
Income						
Donations from all sources	2	116,121	-	98,125	214,246	177,898
Trading Receipts	3	19,289	-	3,379	22,668	14,206
Interest		232	-	1,530	1,762	50
Total Income		**135,642**	**-**	**103,034**	**238,676**	**192,154**
Expenditure						
Missionary & Charitable Donations	7	25	-	4,690	4,715	3,370
Parish Share		47,537	-	-	47,537	59,663
Property Costs	4	32,818	-	41,959	74,777	85,388
Church Running Costs	5	25,839	-	4,616	30,455	29,179
Administration Costs	6	17,719	-	-	17,719	18,106
Total Expenditure		**123,938**	**-**	**51,265**	**175,203**	**195,706**
Transfers from Other Funds		2,500	6,000	2,380	10,880	17,525
Transfers to Other Funds		(7,380)	(1,000)	(2,500)	(10,880)	(17,525)
Surplus / (Deficit) for the Year		**6,824**	**5,000**	**51,649**	**63,473**	**(3,552)**
Balance Brought Forward at 1st January 2022		34,435	500	110,314	145,249	148,801
Balance Carried Forward at 31st December 2022		**41,259**	**5,500**	**161,963**	**208,722**	**145,249**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2022

	Notes	2022	2021
ASSETS			
Debtors and Prepayments	8	9,857	6,826
Short Term Deposits	9	143,489	102,246
Current Bank Accounts	10	76,194	55,825
		229,540	164,897
LESS LIABILITIES			
Creditors and Accruals	11	(20,818)	(19,648)
NET TOTAL ASSETS		**208,722**	**145,249**
CHURCH RESERVES			
General Funds	12	41,259	34,435
Designated Funds	13	5,500	500
Restricted Funds	14	161,963	110,314
TOTAL FUNDS		**208,722**	**145,249**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

a.) **Basis of Accounting**

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, the Charities SORP 2005, and with other applicable accounting standards.

The Financial Statements have been prepared under the historical cost convention and on an accruals accounting basis. They show the combined results for Holy Trinity, Minchinhampton and St. Barnabas, Box.

b.) **Funds**

The Church has the following three types of Funds:-

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for use on the general purposes of the PCC.

Designated Funds represent the funds of the PCC that have been designated for a particular purpose by the PCC from the General Funds. These funds can be transferred back to General Funds by the PCC. Details of the funds making up the Designated Funds are shown in note 13 of this Financial Statement.

Restricted Funds represent funds given to the PCC for a particular purpose. An example of this is money given to a charity collection such as Water Aid, or funds given by the Friends of St.Barnabas Box. Such funds can only be used for the purpose for which they were given. They cannot be transferred to General or Designated Funds by the PCC. A complete list of the various Restricted Funds is shown in note 14 of this Financial Statements.

c.) **Funds included in these accounts**

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

d.) **Income**

Collections are recognised when they are received by the PCC. Planned giving is only recorded when received. Income tax recoverable on gift aided donations is recognised when the related income is received. Likewise VAT recoverable under the Listed Places of Worship Grant Scheme is recognised when the related payment is made. Sales of magazines are accounted for net of expenses.

e.) **Fixed Assets**

All expenditure incurred in the year on consecrated or benefice buildings, parish offices or on the repair and maintenance of church furnishings is written off.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. **ACCOUNTING POLICIES (CONTINUED)**

f.) **Trustees**

The members of the PCC are all Trustees of the PCC. They receive no remuneration for this role.

g.) **Staff**

The Rector and the Curate were reimbursed travelling, telephone and other costs during the year. It is the policy of the PCC to reimburse all relevant expenditure.

During the year the PCC paid under contract an administrator, verger and director of music. All expenditure is shown in the financial statements.

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	General Funds	Designated Funds	Restricted Funds	2022	2021
2. INCOME FROM DONORS					
Parishioners' Planned Giving	82,231	-	3,289	85,520	93,067
Collections and Donations	10,048	-	88,867	98,915	60,874
Contribution from the Lilian South Trust	4,000	-	-	4,000	3,700
Income Tax Recoverable	19,842	-	5,969	25,811	20,257
Legacies	-	-	-	-	-
	116,121	**-**	**98,125**	**214,246**	**177,898**
3. TRADING RECEIPTS					
Concerts and Lectures	2,302	-	-	2,302	1965
Magazine Profit	-	-	3,379	3,379	2,704
Church and Porch Room Rent	4,100	-	-	4,100	473
Funeral / Wedding Fees (Note 15)	12,887	-	-	12,887	9,064
	19,289	**-**	**3,379**	**22,668**	**14,206**
4. PROPERTY COSTS					
Lighting and Heating	7,750	-	-	7,750	7,339
Insurance	7,220	-	-	7,220	6,984
Water Rates	92	-	-	92	80
Repairs and Maintenance	10,571		27,906	38,477	65,109
Upkeep of Churchyard	4,425	-	-	4,425	3,799
Cleaning	2,760	-	-	2,760	2,077
Live-streaming	-	-	14,053	14,053	-
	32,818	**0**	**41,959**	**74,777**	**85,388**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	General Funds	Designated Funds	Restricted Funds	2022	2021
5. CHURCH RUNNING COSTS					
Clergy Expenses	1,930	-	-	1,930	1,364
Children's work	-	-	436	436	423
Verger's Cost	11,342	-	-	11,342	12,859
Organists & Music	10,232	-	300	10,532	9,335
Choir and Choristers	-	-	780	780	1,200
Organ Maintenance / piano tuning	165	-	-	165	-
Services Consumables	687	-	-	687	643
Bell Ringers	-	-	1,105	1,105	360
Hospitality	834	-	-	834	591
Flowers	-	-	1,995	1,995	2,326
Other church running expenses	649	-	-	649	78
	25,839	**-**	**4,616**	**30,455**	**29,179**
6. ADMINISTRATION COSTS					
Salary & National Insurance	9,973	-	-	9,973	10,625
Printing, Postage and Stationery	2,933	-	-	2,933	2,176
Telephone	2,454	-	-	2,454	2,278
Audit Fee	368	-	-	368	300
Subscriptions and Licences	474	-	-	474	565
Technology Updating	947	-	-	947	1,386
Stroud Deanery	570	-	-	570	776
Rector's Discretionary Fund	-	-	-	-	-
	17,719	**-**	**-**	**17,719**	**18,106**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. CHARITABLE DONATIONS MADE

	2022	2021
Friends of Gloucester Cathedral	25	25
Marah Trust	219	106
Crisis	-	106
Sense	219	-
Medecin Sans Frontiere	219	106
Gloucester Historic Churches Trust	235	-
Christian Aid - Ukraine	1,324	-
Masasi - Bee-keeping project	2,442	-
Masasi - Gift for Bishop James	32	-
Masasi - University fees for Moses Nyuchi	-	1,008
Masasi - University fees for Faraja Stephen	-	1,008
Masasi - University fees for David Ombeni	-	1,011
	4,715	**3,370**

8. DEBTORS AND PREPAYMENTS

	2022	2021
Income Tax recoverable	9,334	6,325
VAT recoverable under the Listed Places of Worship Grant Scheme	-	-
Box Prepaid Expenses	503	501
Other Debtors and Prepayments	20	-
	9,857	**6,826**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. SHORT-TERM DEPOSITS

		2022	2021
Church of England (CBF):	General Fund	13,387	13,213
	Fabric Fund	10,132	518
	Organ Fund	89,117	58,018
	Stained Glass Windows	24,516	24,198
	Box General Fund	5,839	5,801
Lloyds Bank:	Minchinhampton Church Flower Guild	498	498
		143,489	**102,246**

10. BANK ACCOUNTS (LLOYDS)

Minchinhampton Church	39,732	29,456
Minchinhampton Church - Reordering account	12,180	4,981
St Barnabas Church, Box	7,316	6,345
Minchinhampton Church Flower Guild	3,334	2,373
Minchinhampton Church Bell Ringers	1,616	1,324
Minchinhampton Church Magazine Fund	4,624	6,025
Minchinhampton Church Choir	1,895	1,895
Box Church Flower Guild	280	305
Masasi	3,526	2,630
Cornwall Bursary	1,691	491
	76,194	**55,825**

11. CREDITORS AND ACCRUALS

Accruals	16,707	16,139
Pre-received Income - Weddings and Magazine Fund	4,058	3,456
Joint Hospitality Fund	53	53
	20,818	**19,648**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Balance 01.01.22	Receipts in 2022	Payments in 2022	Balance 31.12.22
12. GENERAL FUNDS				
Holy Trinity, Minchinhampton	26,467	137,297	130,868	32,896
St Barnabas, Box	7,968	2,845	2,450	8,363
	34,435	**140,142**	**133,318**	**41,259**
13. DESIGNATED FUNDS				
Fabric Fund	-	5,000	-	5,000
Masasi	-	1,000	1,000	-
Rector's Discretionary Fund	500	-	-	500
	500	**6,000**	**1,000**	**5,500**
14. RESTRICTED FUNDS				
Fabric	-	254	-	254
Organ	59,234	64,846	14243	109,837
Mission Fund	1,000	-	-	1,000
Re-Ordering Fund / Stained Glass	30,684	960	6,494	25,150
Sunday School	-	750	-	750
Messy Church	-	750	435	315
Tower	1,324	1,397	1,105	1,616
Choir	1,594	1,380	1,080	1,894
Minchinhampton Flower Guild	2,871	2,775	1,814	3,832
Magazine Fund	3,685	10,013	9,134	4,564
Minch Front Garden	166	-	-	166
Minch Junior Choir	217	750	-	967
Box - Louise Hiscocks	1,050	-	-	1,050
- Friends of Box	4,892	708	700	4,900
- Molly Hoyle	171	-	-	171
- Flower Guild	305	156	181	280
Masasi - General	2,630	3,370	2,474	3,526
- Rondo Chapel	-	-	-	-
- Cornwall Bursary	491	1,200		1,691
	110,314	**89,309**	**37,660**	**161,963**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

15. PAROCHIAL FEES		2022 £	2022 £	2021 £	2021 £
Receipts from Funerals, Weddings, etc			31,666		19,820
Less:	Gloucester Diocese	5,259		3,446	
	Non-stipendary clergy	2,460		1,610	
	Verger	4,100		2,325	
	Organists	4,080		1,395	
	Bell Ringers	1,280		480	
	Skip hire	1,600		1,500	
			18,779		10,756
Net Funeral and Wedding Fees (to note 3)			**12,887**		**9,064**

16. REORDERING

The situation at 31st December 2022

Planning for the reordering of Minchinhampton Church began in 2012 with surveys and meetings to establish whether the reordering was a good idea and whether it could be funded. The over-whelming answer from the surveys was that the reordering should go ahead.

Fund raising began in 2014 when we were faced with the rather daunting prospect of having to raise a total of £1.3m to complete the whole reordering. The first stage of the work was the removal of the pews and choir stalls, replacing the floor and installing under floor heating, buying individual chairs, and improving the entrance porch. A new audio visual system was also installed. This first stage of the reordering was completed in 2020, at a cost of £888,652. This was a little below the expected costs and has been paid for in full.

We are now collecting money from grants and events towards the second and third stages of the reordering. The second stage is the refurbishment of the Church pipe organ, while the third stage is the repair of the stained glass windows. The only work done on the organ to date has been fund raising and the signing of a contract with Goetze & Gwynn, a firm of organ builders based in Nottinghamshire. On the stained glass windows an initial survey has been carried out. At the end of 2022 the financial progress towards these second and third stages of the reordering was:-

16. REORDERING - continued

	The Organ	Stained Glass
Balance at 1st January 2022	59,234	30,684
Funds raised in 2022	64,846	960
Money spent in 2022	(14,243)	(6,494)
Balance at 31st December 2022	109,837	25,150

In addition to the money raised for the organ shown above, pledges of £50,264 had been received towards the organ project, meaning the total funds raised for the organ was £174,344 at the end of 2022. The total cost of the organ refurbishment is expected to be about £232,000, meaning just over 75% of the money has been raised.

The estimated cost of repairing the stained glass is currently not known.

MINCHINHAMPTON WITH BOX PCC

England & Wales - Charity number 1163940

Accounts

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

HOLY TRINITY, MINCHINHAMPTON & ST BARNABAS, BOX

CHARITY NUMBER 1163940

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

INCUMBENT

REVD CANON HOWARD GILBERT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

Overview

The Parish of Minchinhampton with Box is situated between the towns of Stroud and Cirencester, in the Diocese of Gloucester. It has two churches, Holy Trinity Minchinhampton and St Barnabas, Box.

The two churches exist for public benefit in the advancement of the Christian Faith by proclaiming the Gospel and by working to address the needs of many, both locally and in the wider community.

The Parish is part of the Minchinhampton with Box and Amberley Benefice.

The PCC

The Parochial Church Council (PCC) is a corporate body established with ex-officio, elected and co-opted members in accordance with the Church Representation Rules of the Church of England. The PCC became a registered charity, number 1163940, with the Charity Commission on 12th October 2015. All members of the PCC are Trustees of the Charity.

The members of the PCC at the time of this report are:-

Ex-Offico
Revd Canon Howard Gilbert
Revd Coral Francis
Linda Jarvis

Church Wardens
Angie Ayling
Caroline Thackray

Elected
Judith Cleever
Tracey Clements
Joan Goldsmith
Ian Jarvis
Simon Ritter

Deanery Synod
Julian Elloway
Jackie Natt
Margaret Sheather
Alison Wood

Co-opted
John Jutsum
Charlotte Roberts

The PCC met nine times during 2021. In addition, the Standing Committee met eleven times in the year. The Standing Committee has seven members who at the time of this report are the Rector, the two Church Wardens, the Secretary, the Treasurer, Linda Jarvis and Jackie Natt. Revd Canon Howard Gilbert was licensed as the Rector of the Minchinhampton with Box and Amberley Benefice in January 2019. Revd Coral Francis, our Curate, came to Minchinhampton with Box in July 2021.

Church Wardens are elected at the annual Vestry Meeting at which all residents of the Parish can attend and vote. The other members of the PCC and the Deanery Synod are elected at the Annual Parochial Church Meeting (APCM) at which only people on the electoral roll can vote. They serve for a period of three years before standing down. After one year has elapsed they are eligible for re-election for a further three year period. Only lay members are eligible for election.

Management of Church Business

The PCC saw its role primarily in the formulation, approval and review of strategy, policy and procedures, together with detailed financial scrutiny , including agreeing the annual budget. Formal minutes are taken of the decisions made, which are displayed in church once they have been approved.

Management of Risks and Health and Safety

A full risk assessment for the churches has been produced. In addition a suitably qualified person was until early 2022 our Health and Safety Officer. Fire and burglar alarms are tested regularly by approved agents.

In addition Ecclesiastical Insurance carried out their five yearly insurance review in 2018. They recommended we carry out a full electrical inspection of the Church which has been completed, with all the matters arising from this inspection being addressed.

Safeguarding of Children, Young People and Vulnerable Adults

There are agreed Safeguarding Policies in place for Children, Young People and Vulnerable Adults. These policies have been subject to annual review by the PCC. There are two nominated Safeguarding Officers whose contact details are prominently displayed.

There were no reports of concern made during the year.

Insured Risks

There were no claims on our insurers, Ecclesiastical Insurance Office plc, in 2021.

FINANCIAL REVIEW

The results for the year are shown on page 7. For the second year in a row, Covid-19 affected all areas of the Church's activities. While the Church was open throughout the year, lockdown rules had to be observed. These included 'social distancing' of two metres from people outside your 'bubble', wearing masks inside the building, and hand sanitizing on entry and exit. For much of the year there was no singing, weddings were limited to fifteen people and funerals to thirty.

Many regular Church-goers did not attend Church services at all during this period for fear of getting Covid-19, although those who did attend benefitted from the Church re-ordering which enabled the chairs to be spread at least two metres apart. The Rector organised for all services to be live-streamed either on 'Zoom' or 'Facebook'. Many people watched these services from their homes.

FINANCIAL REVIEW (continued)

Compared to 2020 when the Church was completely shut for sixteen weeks, average attendance at services improved. Despite this, General Fund Income fell following the non-Covid related deaths of three significant stewardship givers, by nearly 7% year on year.

Restricted donations were again just over £50,000 in the year. This reflects the on-going attempts to raise money for the 6Ps Appeal, but also a grant we receved from Historic England of £21,176 to tackle damp which appeared on the north side of the Chancel. This damp has now been succesfully treated, paintwork has been repaired and broken tiles replaced.

At the same time the number of concerts and third party bookings in Church, while being above 2020 levels, were much reduced from pre-Covid levels. Attendance at these events had to follow the lockdown rules. Chair yoga, pilates classes and the fortnightly Probus meetings in the Porch Room resumed in July 2021 and the first concert in Church took place in the autumn.

The very few concerts that were able to be held in 2021 was particularly disappointing as we were optimistic of achieving much higher income from this source when the re-ordering of the nave of the Church was completed in 2019.

So total General Income fell by £10,807 from 2020 to 2021 for the reasons already mentioned. At the same time Restricted Income fell by £9,107, mainly as a result of the lower gift aid recovered, as the source of the donations switched from individuals to Trusts and Historic England.

2021 General Fund expenditure was £2,938 below the 2020 level, primarily due to a £5,089 reduction in the Parish Share paid. In 2021 the PCC paid Parish Share of £59,663, which with the £33,936 paid by Amberley, meant our Benefice paid Parish Share of £93,599 the year.The Diocese had however requested £109,464 giving an underpayment in the year of £15,865. The Parish Share paid did not cover the costs the Diocese incurred for our Benefice, and clearly means we are not contributing to the costs of less financially well off Parishes as we did in the years leading up to 2015. Other areas of General Expenditure were approximately in line with the 2020 levels.

The £10,807 reduction in General income in 2021 offset to some degree by the lower General Expenditure, resulted in a General Fund deficit of £7,289 in the year. The PCC has the reserves to cover this deficit, but at the end of 2021 the reserves were slightly below the level recommended by the Archbishop's Council. The PCC is committed to restoring the recommended level by the end of 2022.

Because of Covid, less focus was put on 6Ps work to re-order Minchinhampton Parish Church in 2021. A further £27,455 was raised in the year bringing the total amount raised to date to

FINANCIAL REVIEW (continued)

£962,505. As there are only two 6Ps projects remaining to to be done, the restoration of our excellent organ, and the repair work on the two large Hardman windows in the east and south of the Church, it has been agreed that the balance in the Organ fund of £17,223 will be transferred to the 6Ps Fund. As a result £979,728 has been raised towards 6Ps by the end of 2021, more than 75% of the £1.3m we originally set out to raise. A fantastic achievement.

At the end of 2021, it was decided the balance in the 6Ps Fund should be split between the organ and the stained glass windows. As a result the organ fund holds £59,234 at the end of December 2021 and the stained glass window fund, formerly the 6Ps fund, £30,684.

While little 6Ps work was done in the year, there was some non-6Ps work. As already mentioned £21,176 was spent on the Chancel damp problems, which was totally funded by Historic England. In addition £33,394 was spent on Vestry Cottage. Vestry Cottage is on a commercial lease from the Parish Council, which obliges the PCC to maintain all the internal parts of the cottage including wiring, gas fittings, the internal walls, paintwork, etc. There has been no expenditure on Vestry Cottage for many years, so with the arrival of a new verger it was decided it was time to do the work. Of the £33,394 spent, £31,971 was charged to Fabric Reserves with the balance of £1,423 being included in General Expenditure.

The level of General Income and Expenditure at St Barnabas Church in Box was very similar to that in 2020, and resulted in a small surplus of £64. The Friends of Box Church contributed £1,560 in the year towards future capital expenditure, bringing the total amount held by the Friends to £4,892 at the end of 2021. There was no capital expenditure in Box in 2021.

In 2016 the PCC adopted a policy in line with the recommendations of the Archbishop's Council that Minchinhampton Church should hold General reserves equivalent to two months general expenses, plus an additional two month's salary costs of non-clergy personnel. It is also part of this policy to hold some Fabric Reserves towards the likely building works arising from the quinquennial inspection.

At the end of 2021 Minchinhampton Church General Reserves stood at £26,467, some £400 below the recommended level the policy dictates. As for the Fabric Reserves, a very full and thorough quinquenial inspection was carried out in 2017 by our architect. This detailed work to be done over the next five years. Most of this has now been done with the exception of the work on the organ and the stained glass. As noted above we are now trying to raise money for these two projects. The work done has left the Fabric Reserves at zero at the end of 2021, and these reserves now need to be built up considerably.

For Box Church the PCC has adopted the policy of holding General Reserves equivalent to six month's general expenses, plus sufficient reserves to cover future costs arising from the quinquennial inspection which was completed in 2019. The reserves held by St Barnabas Box were a little above this level at the end of 2021.

FINANCIAL REVIEW (continued)

The PCC will continue to monitor the Church's finances to ensure we retain our secure foundations.

The PCC want to thank GCSD for carrying out the independent examination of these accounts.

CHURCH ADMINISTRATION

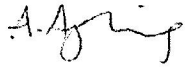
The PCC also want to thank Mrs Christine Gibson for her hard work during the year as Church Administrator. She can be contacted at the Parish Office on 01453 889004 or on email at admin@minchchurch.org.uk

The address of the Parish Office is, The Parish Office, The Rectory, Butt Street, Minchinhampton, Glos GL6 9JP

Approved by the PCC on 23rd March 2022 and signed on their behalf by:-







Revd Canon Howard Gilbert	Mrs Caroline Thackray	Mrs Angie Ayling
Rector	Churchwarden	Churchwarden

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

BASIS OF INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

Independent Examiner's Report to the Members/Trustees of the Parochial Church Council of Minchinhampton with Box Parochial Church Council.

This report is on the Church Funds for the year ended 31 December 2021 which are set out in pages 7 & 8 and in England and Wales in respect of an examination carried out under the Charties Act 2011 ('the Act') and Church Accounting Regulations 2006 ('the Regulations').

Respective responsibilities of the PCC and the examiner

As members of the PCC, you are responsible for the preparation of the accounts.
It is my responsibility to:
• examine the accounts under section 145 of the 2011 Act;
• follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
• state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance, 2006 Edition. The examination included a review of the accounting records maintained by the Parochial Church Council and a comparison of the accounts with with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect, the PCC as trustees, have not met the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations; or

2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



.....
Mr J Owens BSc FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
STONEHOUSE
Gloucestershire
GL10 3UT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	General Funds	Designated Funds	Restricted Funds	2021	2020
Income						
Donations from all sources	2	122,067	-	55,831	177,898	195,065
Trading Receipts	3	11,502	-	2,704	14,206	16,614
Interest		10	-	40	50	389
Total Income		**133,579**	**-**	**58,575**	**192,154**	**212,068**
Expenditure						
Missionary & Charitable Donations	7	25	-	3,345	3,370	10,348
Parish Share		59,663	-	-	59,663	64,752
Property Costs	4	28,989	17,624	38,775	85,388	132,887
Church Running Costs	5	25,060	-	4,119	29,179	24,959
Administration Costs	6	18,106	-	-	18,106	17,338
Total Expenditure		**131,843**	**17,624**	**46,239**	**195,706**	**250,284**
Transfers from Other Funds		3,500	11,000	3,025	17,525	18,653
Transfers to Other Funds		(12,525)	(1,500)	(3,500)	(17,525)	(18,653)
Surplus / (Deficit) for the Year		**(7,289)**	**(8,124)**	**11,861**	**(3,552)**	**(38,216)**
Balance Brought Forward at 1st January 2021		41,724	8,624	98,453	148,801	187,017
Balance Carried Forward at 31st December 2021		**34,435**	**500**	**110,314**	**145,249**	**148,801**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2021

	Notes	2021	2020
ASSETS			
Debtors and Prepayments	8	6,826	7,395
Short Term Deposits	9	102,246	85,010
Current Bank Accounts	10	55,825	75,972
		164,897	168,377
LESS LIABILITIES			
Creditors and Accruals	11	(19,648)	(19,576)
NET TOTAL ASSETS		**145,249**	**148,801**
CHURCH RESERVES			
General Funds	12	34,435	41,724
Designated Funds	13	500	8,624
Restricted Funds	14	110,314	98,453
TOTAL FUNDS		**145,249**	**148,801**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

a.) **Basis of Accounting**

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, the Charities SORP 2005, and with other applicable accounting standards.

The Financial Statements have been prepared under the historical cost convention and on an accruals accounting basis. They show the combined results for Holy Trinity, Minchinhampton and St. Barnabas, Box.

b.) **Funds**

The Church has the following three types of Funds:-

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for use on the general purposes of the PCC.

Designated Funds represent the funds of the PCC that have been designated for a particular purpose by the PCC from the General Funds. These funds can be transferred back to General Funds by the PCC. Details of the funds making up the Designated Funds are shown in note 13 of this Financial Statement.

Restricted Funds represent funds given to the PCC for a particular purpose. An example of this is money given to a charity collection such as Water Aid, or funds given by the Friends of St.Barnabas Box. Such funds can only be used for the purpose for which they were given. They cannot be transferred to General or Designated Funds by the PCC. A complete list of the various Restricted Funds is shown in note 14 of this Financial Statements.

c.) **Funds included in these accounts**

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

d.) **Income**

Collections are recognised when they are received by the PCC. Planned giving is only recorded when received. Income tax recoverable on gift aided donations is recognised when the related income is received. Likewise VAT recoverable under the Listed Places of Worship Grant Scheme is recognised when the related payment is made. Sales of magazines are accounted for net of expenses.

e.) **Fixed Assets**

All expenditure incurred in the year on consecrated or benefice buildings, parish offices or on the repair and maintenance of church furnishings is written off.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. **ACCOUNTING POLICIES (CONTINUED)**

f.) **Trustees**
The members of the PCC are all Trustees of the PCC. They receive no remuneration for this role.

g.) **Staff**
The Rector and the Curate were reimbursed travelling, telephone and other costs during the year. It is the policy of the PCC to reimburse all relevant expenditure.

During the year the PCC paid under contract an administrator, verger and director of music. All expenditure is shown in the financial statements.

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	General Funds	Designated Funds	Restricted Funds	2021	2020
2. INCOME FROM DONORS					
Parishioners' Planned Giving	88,496	-	4,571	93,067	98,866
Collections and Donations	9,955	-	50,919	60,874	58,247
Contribution from the Lilian South Trust	3,700	-	-	3,700	3,700
Income Tax Recoverable	19,916	-	341	20,257	33,252
Legacies	-	-	-	-	1,000
	122,067	**-**	**55,831**	**177,898**	**195,065**
3. TRADING RECEIPTS					
Concerts and Lectures	1965	-	-	1,965	324
Magazine Profit	-	-	2,704	2,704	3,271
Porch Room Rent	473	-	-	473	256
Funeral / Wedding Fees (Note 15)	9,064	-	-	9,064	12,763
	11,502	**-**	**2,704**	**14,206**	**16,614**
4. PROPERTY COSTS					
Lighting and Heating	7,339	-	-	7,339	6,785
Insurance	6,984	-	-	6,984	6,797
Water Rates	80	-	-	80	48
Repairs and Maintenance	8,710	17,624	38,775	65,109	37,424
Upkeep of Churchyard	3,799	-	-	3,799	6,885
Cleaning	2,077	-	-	2,077	1,736
Re-ordering	-	-	-	-	73,212
	28,989	**17,624**	**38,775**	**85,388**	**132,887**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	General Funds	Designated Funds	Restricted Funds	2021	2020
5. CHURCH RUNNING COSTS					
Clergy Expenses	1,364	-	-	1,364	2,127
Children's work	190	-	233	423	208
Verger's Cost	12,859	-	-	12,859	11,448
Organists & Music	9,335	-	-	9,335	9,147
Choir and Choristers	-	-	1,200	1,200	600
Organ Maintenance	-	-	-	-	-
Services Consumables	643	-	-	643	328
Bell Ringers	-	-	360	360	122
Hospitality	591	-	-	591	48
Flowers	-	-	2,326	2,326	787
Other church running expenses	78	-	-	78	144
	25,060	**-**	**4,119**	**29,179**	**24,959**
6. ADMINISTRATION COSTS					
Salary & National Insurance	10,625	-	-	10,625	10,722
Printing, Postage and Stationery	2,176	-	-	2,176	1,613
Telephone	2,278	-	-	2,278	1,943
Audit Fee	300	-	-	300	300
Subscriptions and Licences	565	-	-	565	337
Technology Updating	1,386	-	-	1,386	1,465
Stroud Deanery	776	-	-	776	858
Rector's Discretionary Fund	-	-	-	-	100
	18,106	**-**	**-**	**18,106**	**17,338**

7. CHARITABLE DONATIONS MADE

	2021	2020
Friends of Gloucester Cathedral	25	25
The Long Table	-	78
Marah	106	-
Crisis	106	78
Medecin Sans Frontiere	106	77
Masasi - Flood Relief	-	340
Masasi - Poultry Project	-	4,500
Masasi - University fees for Raymond Tayari	-	1,250
Masasi - University fees for Moses Nyuchi	1,008	-
Masasi - University fees for Faraja Stephen	1,008	-
Masasi - University fees for David Ombeni	1,011	-
Masasi - Rondo Chapel	-	4,000
	3,370	**10,348**

8. DEBTORS AND PREPAYMENTS

	2021	2020
Income Tax recoverable	6,325	6,969
VAT recoverable under the Listed Places of Worship Grant Scheme	-	-
Box Prepaid Expenses	501	426
Other Debtors and Prepayments	-	-
	6,826	**7,395**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

		2021	2020
9. SHORT-TERM DEPOSITS			
Church of England (CBF):	General Fund	13,213	13,206
	Fabric Fund	518	23,507
	Organ Fund	58,018	16,821
	Re-ordering Fund	24,198	25,180
	Box General Fund	5,801	5,798
Lloyds Bank:	Minchinhampton Church Flower Guild	498	498
		102,246	**85,010**
10. BANK ACCOUNTS (LLOYDS)			
Minchinhampton Church		29,456	31,133
Minchinhampton Church - Reordering account		4,981	24,364
St Barnabas Church, Box		6,345	5,058
Minchinhampton Church Flower Guild		2,373	2,461
Minchinhampton Church Bell Ringers		1,324	1,400
Minchinhampton Church Magazine Fund		6,025	7,411
Minchinhampton Church Choir		1,895	1,413
Box Church Flower Guild		305	247
Masasi		2,630	216
Cornwall Bursary		491	2,269
		55,825	**75,972**
11. CREDITORS AND ACCRUALS			
Accruals		16,139	13,661
Pre-received Income - Weddings and Magazine Fund		3,456	5,862
Joint Hospitality Fund		53	53
		19,648	**19,576**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Balance 01.01.21	Receipts in 2021	Payments in 2021	Balance 31.12.21
12. GENERAL FUNDS				
Holy Trinity, Minchinhampton	33,821	137,262	144,616	26,467
St Barnabas, Box	7,903	2,672	2,607	7,968
	41,724	**139,934**	**147,223**	**34,435**
13. DESIGNATED FUNDS				
Fabric Fund	7,624	10,000	17,624	-
Masasi	500	1,000	1,500	-
Rector's Discretionary Fund	500	-	-	500
	8,624	**11,000**	**19,124**	**500**
14. RESTRICTED FUNDS				
Fabric	16,061	1,342	17,403	-
Organ	17,223	42,191	180	59,234
Mission Fund	1,000	-	-	1,000
Re-Ordering Fund / Stained Glass	46,398	27,264	42,978	30,684
School Assemblies	233	-	233	-
Messy Church and Junior Church	-	-	-	-
Tower	1,400	480	556	1,324
Choir	1,413	1,381	1,200	1,594
Minchinhampton Flower Guild	2,959	2,166	2,254	2,871
Magazine Fund	4,481	9,140	9,936	3,685
Minch Front Garden	-	166	-	166
Minch Junior Choir	-	217	-	217
Box - Louise Hiscocks	1,050	-	-	1,050
- Friends of Box	3,332	1,560	-	4,892
- Molly Hoyle	171	-	-	171
- Flower Guild	247	130	72	305
Masasi - General	216	2,414		2,630
- Rondo Chapel	-	-	-	0
- Cornwall Bursary	2,269	1,250	3,028	491
	98,453	**89,701**	**77,840**	**110,314**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

15. PAROCHIAL FEES		2021 £	2021 £	2020 £	2020 £
Receipts from Funerals, Weddings, etc			19,820		23,427
Less:	Gloucester Diocese	3,446		4,272	
	Non-stipendary clergy	1,610		982	
	Verger	2,325		1,515	
	Organists	1,395		1,045	
	Bell Ringers	480		-	
	Choir	-		-	
	Skip hire	1,500		2,850	
			10,756		10,664
Net Funeral and Wedding Fees (to note 3)			**9,064**		**12,763**

16. REORDERING - TOTAL FUNDING AND COSTS TO END 2021		£
Funds received		
	From Trusts - beginning in 2014	604,866
	From legacies	29,938
	From local companies	25,300
	Gifts from individuals, Church and local organisations	230,093
	Fund raising activities	72,308
	Transfer from first Organ Fund	17,223
Total Funds received to end 2021		**979,728**
Reordering expenses		
	Amount paid to date on new Church floor and associated work	670,659
	Amount paid for chairs	71,613
	Amount spent on Sound and AV system	74,944
	Amount spent on Entrance Porch	68,501
	Amount spent on organ and windows	1,158
		886,875
	Retentions still to be paid on above - included in accruals in accounts	2,935
Total expenses of work commissioned and done to end 2021		**889,810**
Balance carried forward for work on the organ and stained glass		**89,918**

Notes:-

a.) Gifts from individuals shown above include the related gift aid recovery.

b.) Reordering expenses are net of VAT recovered under the HMRC Listed Places of Worship VAT recovery scheme. To end 2021 VAT worth £150,209 has been recovered.

MINCHINHAMPTON WITH BOX PCC

England & Wales - Charity number 1163940

Accounts

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

HOLY TRINITY, MINCHINHAMPTON & ST BARNABAS, BOX

CHARITY NUMBER 1163940

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

INCUMBENT

REVD CANON HOWARD GILBERT
from 26th January 2019

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Overview

The Parish of Minchinhampton with Box is situated between the towns of Stroud and Cirencester, in the Diocese of Gloucester. It has two churches, Holy Trinity Minchinhampton and St Barnabas, Box.

The two churches exist for public benefit in the advancement of the Christian Faith by proclaiming the Gospel and by working to address the needs of many, both locally and in the wider community.

The Parish is part of the Minchinhampton with Box and Amberley Benefice.

The PCC

The Parochial Church Council (PCC) is a corporate body established with ex-officio, elected and co-opted members in accordance with the Church Representation Rules of the Church of England. The PCC became a registered charity, number 1163940, with the Charity Commission on 12th October 2015. All members of the PCC are Trustees of the Charity.

The members of the PCC at the time of this report are:-

Ex-Offico
Revd Canon Howard Gilbert
Linda Jarvis

Church Wardens
Angie Ayling
Mandy Jutsum

Elected
Tracey Clements
Christine Gibson
Joan Goldsmith
Ian Jarvis
Peter Petrolito
Simon Ritter
Caroline Thackray
Alison Whitaker

Deanery Synod
Jamie Dalrmyple-Hamilton
Julian Elloway
Jackie Natt
Margaret Sheather

Co-opted
John Jutsum
Charlotte Roberts

The PCC met eight times during 2020. In addition, the Standing Committee met twelve times in the year. From 1st January 2020 to 21st October 2020 the Standing Committee comprised the Rector, the Church Wardens, the Secretary and the Treasurer. From 21st October to the end of the year these five were joined by the Reader, Linda Jarvis, and Caroline Thackray. Revd Canon Howard Gilbert was licensed as the Rector of the Minchinhampton with Box and Amberley Benefice in January 2019.

Church Wardens are elected at the annual Vestry Meeting at which all residents of the Parish can attend and vote. The other members of the PCC and the Deanery Synod are elected at the Annual Parochial Church Meeting (APCM) at which only people on the electoral roll can vote. They serve for a period of three years before standing down. After one year has elapsed they are eligible for re-election for a further three year period. Only lay members are eligible for election.

Management of Church Business

The PCC saw its role primarily in the formulation, approval and review of strategy, policy and procedures, together with detailed financial scrutiny , including agreeing the annual budget. Formal minutes are taken of the decisions made, which are displayed in church once they have been approved.

Management of Risks and Health and Safety

A full risk assessment for the churches has been produced. In addition a suitably qualified person remains as Health and Safety Officer. Fire and burglar alarms are tested regularly by approved agents.

In addition Ecclesiastical Insurance carried out their five yearly insurance review in 2018. They recommended we carry out a full electrical inspection of the Church which has been completed, with all the matters arising from this inspection being addressed.

Safeguarding of Children, Young People and Vulnerable Adults

There are agreed Safeguarding Policies in place for Children, Young People and Vulnerable Adults. These policies have been subject to annual review by the PCC. There is one nominated Safeguarding Officer whose contact details are prominently displayed.

There were no reports of concern made during the year.

Insured Risks

During 2020 there was one claim on our insurers, Ecclesiastical Insurance Office plc for wind damage to the Minchinhampton Church Chancel Roof. The amount claimed and paid out was £2,361

FINANCIAL REVIEW

The results for the year are shown on page 6. Covid-19 impacted all areas of the Church's activities in 2020, with the Church building being shut for public worship for the sixteen weeks from 17th March 2020 to 5th July 2020. From July to the end of the year the Church was open for public worship with 'lockdown' rules having to be observed. These included 'social distancing' of two metres from people outside your 'bubble', wearing masks inside the building, hand sanitizing on entry and exit from the building, and perhaps the toughest of all, no singing. Weddings were limited to fifteen people and funerals to thirty.

Many regular Church-goers did not attend Church services at all during this period for fear of getting Covid-19, although those who did attend benefitted from the Church re-ordering

FINANCIAL REVIEW (continued)

which enabled the chairs to be spread at least two metres apart. The Rector organised for all services to be live-streamed either on 'Zoom' or 'Facebook'. Many people watched these services from their homes.

At the same time the number of concerts and third party bookings in Church were much reduced, as attendance at these events had to follow the lockdown rules.

The much reduced attendance in Church and the lower visitor numbers resulted in a significant fall in General Fund income from cash collections, donations, concerts, lectures and rent. These fell from £16,550 in 2019 to £6,390 in 2020. This was particularly disappointing as we were optimistic at the start of 2020 of achieving higher income particularly from concerts now that the reordering of the nave of the Church has been completed.

Fortunately the reductions detailed in the previous paragraph were in part offset by improved planned giving from Parishioners and the associated gift aid recovery. General income from planned giving and gift aid rose from £115,058 in 2019 to £121,453 in 2020. Much of this increase came from the successful Stewardship campaign which was held in October.

So total General Income only fell by £3,390 despite Covid-19 and this together with lower Church Running expenses meant the PCC recorded a General Funds deficit of £598 compared to a surplus of £823 in 2019.

The deficit of £598 is arrived at after paying Parish Share of £64,752, a small increase from the £64,524 paid in 2019. In 2020 the Diocese requested that the Benefice of Minchinhampton with Box and Amberley pay Parish Share of £108,027. In the year Amberley paid £34,348, which with our payment of £64,752 meant our Benefice paid £99,100. This is equal to the costs the Diocese incurs for our Benefice. It is good to cover our costs, but we are not contributing to the costs of less financially well off Parishes as we did in the years leading up to 2015. We would like to correct this in future years.

Work on the 6Ps campaign to re-order Minchinhampton Parish Church continued in 2020 with a further £48,077 being raised from Trusts and fund raising events during the year. This means a total of £935,050 has been raised since the 6Ps campaign began, and we are 72% towards the target of £1.3 million, a phenomenal achievement. During 2020 work on the entrance porch was completed, which now leaves just two sections of the 6Ps campaign to fulfil, the refurbishment of the excellent organ and the repair work on the two main stained glass windows in the Church. Fund raising is on-going with further grant applications, fund raising events and appeals.

In addition to work under the 6Ps campaign in 2020, £17,981 was spent on both internal and external work on the north wall of the Church. This was all funded from the Church's Fabric Funds.

FINANCIAL REVIEW (continued)

The re-gilding of the spire of St Barnabas Box was completed during 2020. The cost of this was £12,170 all of which was raised by the Friends of Box Church.

In 2016 the PCC adopted a policy in line with the recommendations of the Archbishop's Council that Minchinhampton Church should hold General reserves equivalent to two months general expenses, plus an additional two month's salary costs of non-clergy personnel. It is also part of this policy to hold some Fabric Reserves towards the likely building works arising from the quinquennial inspection.

At the end of 2020 Minchinhampton Church General Reserves were a little above the level this policy dictates. As for the Fabric Reserves, a very full and thorough quinquenial inspection was carried out in 2017 by our architect. This detailed work to be done over the next five years including the work on stained glass noted above. The Fabric Reserves need to be built up considerably to fund this work.

For Box Church the PCC has adopted the policy of holding General Reserves equivalent to six month's general expenses, plus sufficient reserves to cover future costs arising from the quinquennial inspection which was completed in 2019. The reserves held by St Barnabas Box were a little above this level at the end of 2020.

The PCC will continue to monitor the Church's finances to ensure we retain our secure foundations.

The PCC want to thank GCSD for carrying out the independent examination of these accounts.

CHURCH ADMINISTRATION

The PCC also want to thank Mrs Christine Gibson for her hard work during the year as Church Administrator. She can be contacted at the Parish Office on 01453 889004 or on email at admin@minchchurch.org.uk

The address of the Parish Office is, The Parish Office, The Rectory, Butt Street, Minchinhampton, Glos GL6 9JP

Approved by the PCC on 23rd March 2021 and signed on their behalf by:-

Revd Canon Howard Gilbert
Rector

Mrs Mandy Jutsum
Churchwarden

Mrs Angie Ayling
Churchwarden

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

BASIS OF INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Independent Examiner's Report to the Members/Trustees of the Parochial Church Council of Minchinhampton with Box Parochial Church Council.

This report is on the Church Funds for the year ended 31 December 2020 which are set out in pages 6 & 7 and in England and Wales in respect of an examination carried out under the Charties Act 2011 ('the Act') and Church Accounting Regulations 2006 ('the Regulations').

Respective responsibilities of the PCC and the examiner

As members of the PCC, you are responsible for the preparation of the accounts.
It is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance, 2006 Edition. The examination included a review of the accounting records maintained by the Parochial Church Council and a comparison of the accounts with with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect, the PCC as trustees, have not met the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations; or

2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



.....
Mr J Owens BSc FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
STONEHOUSE
Gloucestershire
GL10 3UT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	General Funds	Designated Funds	Restricted Funds	2020	2019
Income						
Donations from all sources	2	130,963	-	64,102	195,065	190,781
Trading Receipts	3	13,343	-	3,271	16,614	19,159
Interest		80	-	309	389	440
		144,386	-	67,682	212,068	210,380
Expenditure						
Missionary & Charitable Donations	7	25	-	10,323	10,348	4,628
Parish Share		64,752	-	-	64,752	64,524
Property Costs	4	29,524	17,981	85,382	132,887	32,784
Church Running Costs	5	23,242	-	1,717	24,959	30,199
Administration Costs	6	17,238	100	-	17,338	17,301
Transfers from Other Funds		2,500	11,100	5,053	18,653	14,304
Transfers to Other Funds		(12,703)	(3,450)	(2,500)	(18,653)	(14,304)
Surplus / (Deficit) for the Year		(598)	(10,431)	(27,187)	(38,216)	60,944
Balance Brought Forward at 1st January 2020		42,322	19,055	125,640	187,017	126,073
Balance Carried Forward at 31st December 2020		41,724	8,624	98,453	148,801	187,017

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2020

	Notes	2020	2019
ASSETS			
Debtors and Prepayments	8	7,395	7,696
Short Term Deposits	9	85,010	113,467
Current Bank Accounts	10	75,972	83,337
		168,377	204,500
LESS LIABILITIES			
Creditors and Accruals	11	(19,576)	(17,483)
NET TOTAL ASSETS		148,801	187,017
CHURCH RESERVES			
General Funds	12	41,724	42,322
Designated Funds	13	8,624	19,055
Restricted Funds	14	98,453	125,640
TOTAL FUNDS		148,801	187,017

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

a.) **Basis of Accounting**

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, the Charities SORP 2005, and with other applicable accounting standards.

The Financial Statements have been prepared under the historical cost convention and on an accruals accounting basis. They show the combined results for Holy Trinity, Minchinhampton and St. Barbabas, Box.

b.) **Funds**

The Church has the following three types of Funds:-

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for use on the general purposes of the PCC.

Designated Funds represent the funds of the PCC that have been designated for a particular purpose by the PCC from the General Funds. These funds can be transferred back to General Funds by the PCC. Details of the funds making up the Designated Funds are shown in note 13 of this Financial Statement.

Restricted Funds represent funds given to the PCC for a particular purpose. An example of this is money given to a charity collection such as Water Aid, or funds given by the Friends of St.Barbabas Box. Such funds can only be used for the purpose for which they were given. They cannot be transferred to General or Designated Funds by the PCC. A complete list of the various Restricted Funds is shown in note 14 of this Financial Statements.

c.) **Funds included in these accounts**

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

d.) **Income**

Collections are recognised when they are received by the PCC. Planned giving is only recorded when received. Income tax recoverable on gift aided donations is recognised when the related income is received. Likewise VAT recoverable under the Listed Places of Worship Grant Scheme is recognised when the related payment is made. Sales of magazines are accounted for net of expenses.

e.) **Fixed Assets**

All expenditure incurred in the year on consecrated or benefice buildings, parish offices or on the repair and maintenance of church furnishings is written off.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. **ACCOUNTING POLICIES (CONTINUED)**

f.) **Trustees**

The members of the PCC are all Trustees of the PCC. They receive no remuneration for this role.

g.) **Staff**

The Rector and the Associate Priest were reimbursed travelling, telephone and other costs during the year. It is the policy of the PCC to reimburse all relevant expenditure.

During the year the PCC paid under contract an administrator, verger and director of music. All expenditure is shown in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	General Funds	Designated Funds	Restricted Funds	2020	2019
2. INCOME FROM DONORS					
Parishioners' Planned Giving	95,963	-	2,903	98,866	92,939
Collections and Donations	5,810	-	52,437	58,247	58,890
Contribution from the Lilian South Trust	3,700	-	-	3,700	3,500
Income Tax Recoverable	25,490	-	7,762	33,252	35,452
Legacies	-	-	1,000	1,000	-
	130,963	-	64,102	195,065	190,781
3. TRADING RECEIPTS					
Concerts and Lectures	324	-	-	324	1851
Magazine Profit	-	-	3,271	3,271	2,648
Porch Room Rent	256	-	-	256	2,132
Funeral / Wedding Fees (Note 15)	12,763	-	-	12,763	12,528
	13,343	-	3,271	16,614	19,159
4. PROPERTY COSTS					
Lighting and Heating	6,785	-	-	6,785	3,964
Insurance	6,797	-	-	6,797	6,835
Water Rates	48	-	-	48	50
Repairs and Maintenance	7,273	17,981	12,170	37,424	8,399
Upkeep of Churchyard	6,885	-	-	6,885	3,867
Cleaning	1,736	-	-	1,736	3,623
Re-ordering	-	-	73,212	73,212	6,046
	29,524	17,981	85,382	132,887	32,784

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	General Funds	Designated Funds	Restricted Funds	2020	2019
5. CHURCH RUNNING COSTS					
Clergy Expenses	2,127	-	-	2,127	2,310
Children's work	-	-	208	208	267
Verger's Cost	11,448	-	-	11,448	11,760
Organists & Music	9,147	-	-	9,147	8,954
Choir and Choristers	-	-	600	600	673
Organ Maintenance	-	-	-	-	1706
Services Consumables	328	-	-	328	1,199
Bell Ringers	-	-	122	122	458
Hospitality	48	-	-	48	907
Flowers	-	-	787	787	1,237
Other church running expenses	144	-	-	144	728
	23,242	-	1,717	24,959	30,199
6. ADMINISTRATION COSTS					
Salary & National Insurance	10,722	-	-	10,722	10,459
Printing, Postage and Stationery	1,613	-	-	1,613	3,020
Telephone	1,943	-	-	1,943	1,942
Audit Fee	300	-	-	300	300
Subscriptions and Licences	337	-	-	337	378
Technology Updating	1,465	-	-	1,465	652
Stroud Deanery	858	-	-	858	550
Rector's Discretionary Fund	-	100	-	100	-
	17,238	100	0	17,338	17,301

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. CHARITABLE DONATIONS MADE

	2020	2019
Friends of Gloucester Cathedral	25	25
The Long Table	78	-
Marah	-	382
Crisis	78	308
The Stroke Association	-	219
Water Aid	-	219
Nelson Trust	-	219
Stroud Food Bank	-	75
Bishop's Charities	-	925
Medecin Sans Frontiere	77	153
Sight Savers	-	153
Gloucester Samaritans	-	75
Masasi - Flood Relief	340	-
Masasi - Poultry Project	4,500	-
Masasi - University fees for Raymond Tayari	1,250	1,250
Masasi - Rondo Chapel	4,000	-
Masasi - Delivery table for Chidya Dispensary	-	625
	10,348	4,628

8. DEBTORS AND PREPAYMENTS

	2020	2019
Income Tax recoverable	6,969	7,285
VAT recoverable under the Listed Places of Worship Grant Scheme		-
Box Prepaid Expenses	426	411
Other Debtors and Prepayments	-	-
	7,395	7,696

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

		2020	2019
9. SHORT-TERM DEPOSITS			
Church of England (CBF):	General Fund	13,206	13,150
	Fabric Fund	23,507	27,561
	Organ Fund	16,821	16,450
	Re-ordering Fund	25,180	50,034
	Box General Fund	5,798	5,774
Lloyds Bank:	Minchinhampton Church Flower Guild	498	498
		85,010	113,467

10. BANK ACCOUNTS (LLOYDS)		
Minchinhampton Church	31,133	32,024
Minchinhampton Church - Reordering account	24,364	24,706
St Barnabas Church, Box	5,058	7,309
Minchinhampton Church Flower Guild	2,461	2,345
Minchinhampton Church Bell Ringers	1,400	1,388
Minchinhampton Church Magazine Fund	7,411	8,290
Minchinhampton Church Choir	1,413	813
Box Church Flower Guild	247	157
Masasi	216	5,266
Cornwall Bursary	2,269	1,039
	75,972	83,337

11. CREDITORS AND ACCRUALS		
Accruals	13,661	11,935
Box creditors	-	915
Pre-received Income - Weddings and Magazine Fund	5,862	4,580
Joint Hospitality Fund	53	53
	19,576	17,483

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Balance 01.01.20	Receipts in 2020	Payments in 2020	Balance 31.12.20
12. GENERAL FUNDS				
Holy Trinity, Minchinhampton	34,462	146,456	147,097	33,821
St Barnabas, Box	7,860	2,433	2,390	7,903
	42,322	148,889	149,487	41,724
13. DESIGNATED FUNDS				
Fabric Fund	15,605	10,000	17,981	7,624
Masasi	2,950	1,000	3,450	500
Rector's Discretionary Fund	500	100	100	500
	19,055	11,100	21,531	8,624
14. RESTRICTED FUNDS				
Fabric	12,061	4,000	-	16,061
Organ	15,463	1,760	-	17,223
Mission Fund	500	500	-	1,000
Re-Ordering Fund	71,534	48,076	73,212	46,398
School Assemblies	441	-	208	233
Messy Church and Junior Church	-	-	-	-
Tower	1,387	135	122	1,400
Choir	813	1,200	600	1,413
Minchinhampton Flower Guild	2,384	1,322	747	2,959
Magazine Fund	3,710	9,892	9,121	4,481
Box - Louise Hiscocks	1,050	-	-	1,050
- Friends of Box	8,384	7,118	12,170	3,332
- Molly Hoyle	171	-	-	171
- Flower Guild	157	131	41	247
Masasi - General	1,307	3,748	4,839	216
- Rondo Chapel	3,959	41	4,000	0
- Cornwall Bursary	2,319	1,200	1,250	2,269
	125,640	79,123	106,310	98,453

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

15. PAROCHIAL FEES		2020 £	2020 £	2019 £	2019 £
Receipts from Funerals, Weddings, etc			23,427		26,263
Less:	Gloucester Diocese	4,272		3,778	
	Non-stipendary clergy	982		1,787	
	Verger	1,515		3,155	
	Organists	1,045		2,645	
	Bell Ringers	-		320	
	Choir	-		100	
	Skip hire	2,850		1,950	
			10,664		13,735
Net Funeral and Wedding Fees (to note 3)			12,763		12,528

16. REORDERING - TOTAL FUNDING AND COSTS TO END 2020

	£
Funds received	
From Trusts - beginning in 2014	604,866
From legacies	26,938
From local companies	20,300
Gifts from individuals, Church and local organisations	213,323
Fund raising activities	69,623
Total Funds received to end 2020	**935,050**
Reordering expenses	
Amount paid to date on new Church floor and associated work	667,539
Amount paid for chairs	71,613
Amount spent on Sound and AV system	74,944
Amount spent on Entrance Porch	68,501
	882,597
Retentions still to be paid on above - included in accruals in accounts	6,055
Total expenses of work commissioned and done to end 2020	**888,652**
Balance carried forward for work on the organ and stained glass	**46,398**

Notes:-

a.) Gifts from individuals shown above include the related gift aid recovery.

b.) Reordering expenses are net of VAT recovered under the HMRC Listed Places of Worship VAT recovery scheme. To end 2020 VAT worth £148,189 has been recovered.