



Patient Welfare Society

Trustees' Annual report and Financial Statements

Charity number 1163927
31 March 2024

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Trustees' Annual Report

Reference and administrative details

Charity name: Patient Welfare Society

Charity registration number: 1163927

Registered office: 47 Fairlands Avenue
Buckhurst Hill
Essex
IG9 5TF

Board of Trustees:	
Dr Nasim Mahmood	Chair
Anees Ur Rehman	Trustee/Treasurer
Dr Tariq Razzaq	Trustee
Dr Aasem Masood Chaudhary	Trustee

Accountants

Tax Direct Limited
Chartered Certified Accountants
205 Ley Street, Ilford,
Essex, IG1 4BL

Bankers

Lloyds bank

Objectives and activities

To relieve sickness and to preserve good health among the poor, underprivileged and people in need by means of, but not exclusively, the provision or assistance in the provision of equipment, medicines or grants for medical diagnosis and treatment, or provision of or assistance in the provision of health facilities, such as hospitals and clinics for the benefit of the said persons.

To relieve financial hardship, distress and suffering among poor people, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

Achievements and performance

The Patient welfare society (PWS) is dedicated to helping local communities across UK and overseas. One of objective of PWS is to the advancement of health and this is achieved by donating grants to organisations that address this objective's working closely with Pakistan Kidney center (PKC), the primary aim of PKC was to provide screening and treatment of kidney diseases including haemodialysis to the deserving patients who cannot afford the treatment.

We have generated funds of £122,317 (2023: £117,131) during the financial year from which £63,000 paid to Pakistan Kidney Center. We also bought medical equipment's of £12,978 and donated to PKC. We held two charity events in Manchester and London during the year.

Financial review

During the year total donation received £122,317 (2023: £117,131). At 31 of March 2024 the charity had net assets of £60,066. Funds worth of £60,066 shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the next twelve months.

Structure, governance and management

The PWS was registered as UK Charity with Charity commission UK in 2015. The Charity's Trustees who served as Trustees in the financial year ended 31 March 2024 were as follows:

Dr Nasim Mahmood (Chair)
Dr Tariq Razzaq
Dr Aasem Masood Chaudhry
Anees Ur Rehman(Treasurer)

Structure, governance and management (Continues)

They were selected according to their knowledge of the area of benefit, their familiarity with aspects of the Charities' work and expertise relevant to the Charities' operations.

The Charity relies on the donation it receives from its membership and events to cover its operating costs.

The Charity's governance is kept under regular review to confirm the terms of appointment, re-appointment process, rotation of Trustees etc.

PUBLIC BENEFIT

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

The Charity relies on the grant income it receives from its donors to cover its operating costs. There is no operating cost during the year.

The Patient Welfare Society (PWS) is dedicated to helping local communities and overseas projects. The main beneficiary is Pakistan Kidney Centre (PKC), Abbottabad, Pakistan.

PKC is a charity project, new built state of art modern dialysis centre offering dialysis services to needy patients since May 2015. PKC offer dialysis facilities to 50 patients every month, 75% patient are treated free with donations and 25% are fully or part self-paid. PKC also has started a community outreach screening program for prevention and early diagnosis of diseases that cause kidney failure.

Statement of trustees' responsibilities in respect of the Trustees' Annual Report and the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland].

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

Independent Examiner's report to the Trustees of Patient Welfare Society

I report on the accounts of The Patient Welfare Society for the year ended 31 March 2024, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Tahir Jamil FCCA
Director
Tax Direct Limited
Chartered Certified Accountants
205 Ley Street, Ilford, Essex, IG1 4BL

Date: 30th January 2025

Statement of Financial Activities

Year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from					
Donations	2	122,317	-	122,317	117,131
Gift Aid	2	-	-	-	6,467
Other		599	-	599	-
Total income		122,916	-	122,916	123,598
Expenditure on					
Charitable activities	3	(87,708)	-	(87,708)	(160,403)
Total expenditure		(87,708)	-	(87,708)	(160,403)
Net Income/(expenditure)		35,208	-	35,208	(36,805)
Net movement in funds		35,208	-	35,208	(36,805)
Reconciliation of Funds					
Total funds brought forward		24,858	-	24,858	61,663
Total funds carried forward		60,066	-	60,066	24,858

All income and expenditure derives from continuing activities. All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 9 to 13 form part of the financial statements.

Statement of Financial Position

Year ended 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
	7	-	-
Current assets			
Cash and cash equivalents	11	60,066	54,332
		<u>60,066</u>	<u>54,332</u>
Creditors: amounts falling due within one year		(-)	(29,474)
Net current assets		<u>60,066</u>	<u>24,858</u>
Net assets		<u>60,066</u>	<u>24,858</u>
Funds			
Unrestricted funds	12	60,066	24,858
Restricted funds		-	-
Total charity funds		<u>60,066</u>	<u>24,858</u>

The notes on pages 9 to 13 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



Nasim Mahmood
Chair

Date of approval: 30th January 2025

Statements of Cash Flows
Year ended 31 March 2024

	Note	2024 £	2023 £
Cashflow from operating activities			
Surplus(deficit)for the year			
Adjustments for non-cash items		35,208	(36,805)
Decrease/(increase) in trade and other debtors		-	115,700
Increase/(decrease) in trade and other creditors		-	-
		(29,474)	(58,046)
Net cash provided by operating activities		5,734	20,849
Cashflow from investing activities		-	-
Purchase of Liptomachine		-	-
Net cash from investing activities		5,734	20,849
Cashflow from financing activities		-	-
Net change in cash and cash equivalents		5,734	20,849
Cash and cash equivalents at beginning of the year		54,332	33,483
Cash and cash equivalents at end of the year	11	60,066	54,332

Notes (forming part of the financial statements)

Year ended 31 March 2024

1 Accounting policies

Patient Welfare Society (PWS) is a registered UK Charity.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2016 and UK Generally Accepted Practice as it applies from 1 January 2015.

Going concern

Funds worth of £60,066 shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the foreseeable future.

It is the opinion of the Trustee that the use of going concern basis of accounting is appropriate.

Income

Income, including grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured or estimated reliably.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Payments made to third parties during the year for goods or services that relate to periods after the year-end are disclosed as prepayments and shown in debtors. Goods or services that have been received or supplied by third parties during the year but an invoice has not been received by the year-end are accrued, and are disclosed in accruals and shown in creditors.

No VAT is recoverable on expenditure incurred given all income relates to activities either exempt or outside the scope for VAT purposes. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Notes (forming part of the financial statements)
Year ended 31 March 2024

Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted reserves

Restricted reserves are subjected to restrictions on their expenditure imposed by the donor.

2 Donations

Donations of £63,000 were received during the year. Gift aid claimed received from HMRC was £nil (2023: £6,467). £300 paid to Tax Direct Limited for accountancy services fee which Tax Direct paid back to PWS as donation.

3 Expenditure on charitable activities

	2024	2024	2024
	Unrestricted	Restricted	Total
	£	£	£
Donation paid to PKC	63,000	-	63,000
Donation of medical equipment to PKC	12,978	-	12,978
Governance Cost	410	-	410
Cost of event and other cost	11,320	-	11,320
	<u>87,708</u>	<u>-</u>	<u>87,708</u>
	2023	2023	2023
	Unrestricted	Restricted	Total
	£	£	£
Donation paid to PKC	28,157	-	28,157
Donation of Lithotripter machine to PKC	126,900	-	126,900
Governance Cost	360	-	360
Cost of event and other cost	4,986	-	4,986
	<u>160,403</u>	<u>-</u>	<u>160,403</u>

4 Net incoming/(outgoing) resources for the year

This is stated after charging:

This is donated services from Tax Direct Limited –Refer to note 2

Accountant remuneration:

Examination fee of these financial statements

2024	2023
£	£
<u>300</u>	<u>300</u>

Notes (forming part of the financial statements)
Year ended 31 March 2024

5 Remuneration of trustees

Trustees receive no remuneration for their role at Patient welfare Society.

6 Staff numbers and costs

There is no staff hired during the year

7 Analysis of net current assets between funds

	2024 Unrestricted funds	2024 Restricted Funds	2024 Total
	£	£	£
Cash at banks and in hand	60,066		60,066
Creditors due within one year	-	-	-
Total	60,066	-	60,066

8 Analysis of net current assets between funds (Continued)

	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total
	£	£	£
Cash at banks and in hand	54,332	-	54,332
Creditors due within one year	(29,474)	-	(29,474)
Total	24,858	-	24,858

9 Analysis of change in net debts

	At 1 April 2023	Cash flows	Other non Cash Changes	At 31 March 2024
	£	£	£	£
Cash and cash equivalents				
Cash at banks and in hand	54,332	5,734	-	60,066
Deposits	-	-	-	-
Total Cash	54,332	5,734	-	60,066

Notes (forming part of the financial statements)
Year ended 31 March 2024

Borrowings

Debts due within 1 year	(29,474)	29,274	200	-
Debts due more than 1 year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Borrowings	(29,474)	29,274	200	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net Debts	24,858	35,008	200	60,066
	<hr/>	<hr/>	<hr/>	<hr/>

10 Taxation

Patient Welfare society is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

11 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	60,066	54,332
	<hr/>	<hr/>
	60,066	54,232
	<hr/>	<hr/>

12. Movement in funds

	Balance at 01/03/2023	Net moment in funds	Balance at 31/03/2024
Unrestricted funds			
General Fund	24,858	35,208	60,066
	<hr/>	<hr/>	<hr/>
	24,858	35,208	60,066
Restricted Fund			
General fund	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	24,858	35,208	60,066
	<hr/>	<hr/>	<hr/>

Notes (forming part of the financial statements)
Year ended 31 March 2024

13 Related party

There is no transaction with related parties during the year.