



# **Patient Welfare Society**

Trustees' Annual report and Financial Statements

Charity number 1163927  
31 March 2022

## Contents

	Page
Trustees' Annual Report	1
Statement of trustees' responsibilities in respect of the Trustees' Annual Report and the Financial Statements	4
Independent examination to the members of Patient Welfare Society (PWS)	5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes	9

## Trustees' Annual Report

### Reference and administrative details

**Charity name:** Patient Welfare Society

Charity registration number: 1163927

**Registered office:** 47 Fairlands Avenue  
Buckhurst Hill  
Essex  
IG9 5TF

<b>Board of Trustees:</b>	
Dr Nasim Mahmood	Chair
Anees Ur Rehman	Trustee/Treasurer
Dr Tariq Razzaq	Trustee
Dr Aasem Masood Chaudhary	Trustee

### Accountants

Tax Direct Limited  
Chartered Certified Accountants  
205 Ley Street, Ilford,  
Essex, IG1 4BL

### Bankers

Lloyds bank

## Objectives and activities

To relieve sickness and to preserve good health among the poor, underprivileged and people in need by means of, but not exclusively, the provision or assistance in the provision of equipment, medicines or grants for medical diagnosis and treatment, or provision of or assistance in the provision of health facilities, such as hospitals and clinics for the benefit of the said persons.

To relieve financial hardship, distress and suffering among poor people, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

## Achievements and performance

The Patient welfare society (PWS) is dedicated to helping local communities across UK and overseas. One of objective of PWS is to the advancement of health and this is achieved by donating grants to organisations that address this objective. PWS working closely with Pakistan Kidney Centre (PKC), the primary aim of PKC was to provide screening and treatment of kidney diseases including haemodialysis to the deserving patients who cannot afford the treatment.

We have generated funds of £98,788 during the financial year from which £90,000 paid to Pakistan Kidney Centre. We also received £7,143 the gift aid payment from HMRC.

PWS Purchased during the year a shock wave Lithotripter machine from Hidromedikal -Turkey amount of £115,700 (Euro 130,000) for Pakistan Kidney Centre. Lithotripsy treats kidney stone by sending focused ultrasonic energy or shock waves directly to the stone. The shock waves break a large stone into smaller stones that will pass through the urinary system. 25% paid so far and remaining amount will pay in next financial year with the help of donations.

## Financial review

During the year total donation received £98,788. At 31 of March 2022 the charity had net assets of 61,663. Funds worth of £61,663 shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the next twelve months.

## Brexit and COVID-19

Brexit has been considered on balance, and risk map scores have not been changed but are reviewed on a quarterly basis whilst the impact of Brexit unfolds and a better understood. COVID-19 has had a substantial impact on the external environment in which we operate and created additional economic uncertainty.

Covid-19 resulting in restrictions on religious/ social gatherings. Given the economic conditions currently affecting our local community, this level of voluntary giving is still considered to be both generous and encouraging. The local community has belief in our efforts and always donate more than our expectation whenever we appeal for a PKC Project.

## Structure, governance and management

The PWS was registered as UK Charity with Charity commission UK in 2015. The Charity's Trustees who served as Trustees in the financial year ended 31 March 2021 were as follows:

Dr Nasim Mahmood (Chair)  
Dr Tariq Razzaq  
Dr Aasem Masood Chaudhry  
Anees Ur Rehman

## **Structure, governance and management (Continues)**

They were selected according to their knowledge of the area of benefit, their familiarity with aspects of the Charities' work and expertise relevant to the Charities' operations.

The Charity relies on the donation it receives from its membership and events to cover its operating costs.

The Charity's governance is kept under regular review to confirm the terms of appointment, re-appointment process, rotation of Trustees etc.

## **PUBLIC BENEFIT**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

The Charity relies on the grant income it receives from its donors to cover its operating costs. There is no operating cost during the year.

The Patient Welfare Society (PWS) is dedicated to helping local communities and overseas projects. The main beneficiary is Pakistan Kidney Centre (PKC), Abbottabad, Pakistan.

PKC is a charity project, new built state of art modern dialysis centre offering dialysis services to needy patients since May 2015. PKC offer dialysis facilities to 50 patients every month, 75% patient are treated free with donations and 25% are fully or part self-paid. PKC also has started a community outreach screening program for prevention and early diagnosis of diseases that cause kidney failure.

## **Statement of trustees' responsibilities in respect of the Trustees' Annual Report and the Financial Statements**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland].

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

# Independent Examiner's report to the Trustees of Patient Welfare Society

I report on the accounts of The Patient Welfare Society for the year ended 31 March 2022, which are set out on pages 6 to 13.

## Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Tahir Jamil FCCA  
Director  
Tax Direct Limited  
Chartered Certified Accountants  
205 Ley Street, Ilford, Essex, IG1 4BL

Date: 20<sup>th</sup> January 2023

## Statement of Financial Activities

Year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Income from</b>					
Donations	2	98,788	-	98,788	75,076
Gift Aid	2	7,143	-	7,143	2,853
<b>Total income</b>		<b>105,931</b>	<b>-</b>	<b>105,931</b>	<b>77,929</b>
<b>Expenditure on</b>					
Charitable activities	3	(90,742)	-	(90,742)	(60,385)
<b>Total expenditure</b>		<b>(90,742)</b>	<b>-</b>	<b>(90,742)</b>	<b>(60,385)</b>
<b>Net Income/(expenditure)</b>		<b>15,189</b>	<b>-</b>	<b>15,189</b>	<b>17,544</b>
<b>Net movement in funds</b>		<b>15,189</b>	<b>-</b>	<b>15,189</b>	<b>17,544</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		46,474	-	46,474	28,930
<b>Total funds carried forward</b>		<b>61,663</b>	<b>-</b>	<b>61,663</b>	<b>46,474</b>

All income and expenditure derives from continuing activities. All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 9 to 13 form part of the financial statements.



## Statement of Financial Position

*Year ended 31 March 2022*

	Note	2022 £	2021 £
<b>Fixed assets</b>			
	7	115,700	-
<b>Current assets</b>			
Cash and cash equivalents	11	33,483	46,474
		<u>33,483</u>	<u>46,474</u>
<b>Creditors:</b> amounts falling due within one year		<u>(87,520)</u>	<u>-</u>
<b>Net current assets</b>		<u>(54,037)</u>	<u>46,474</u>
<b>Net assets</b>		<u>61,663</u>	<u>46,474</u>
<b>Funds</b>			
Unrestricted funds	12	61,663	46,474
Restricted funds		-	-
<b>Total charity funds</b>		<u>61,663</u>	<u>46,474</u>

The notes on pages 9 to 13 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



**Nasim Mahmood**  
Chair

Date of approval: 18<sup>th</sup> January 2023

**Statements of Cash Flows**  
Year ended 31 March 2022

	Note	2022 £	2021 £
<b>Cashflow from operating activities</b>			
Surplus(deficit)for the year			
Adjustments for non-cash items		15,189	17,544
Decrease/(increase) in trade and other debtors		-	-
Increase/(decrease) in trade and other creditors		-	-
		87,520	-
<b>Net cash provided by operating activities</b>		102,709	17,544
<b>Cashflow from investing activities</b>		-	-
Purchase of Liptomachine		(115,700)	-
<b>Net cash from investing activities</b>		(115,700)	-
<b>Cashflow from financing activities</b>		-	-
<b>Net change in cash and cash equivalents</b>		(12,991)	17,544
Cash and cash equivalents at beginning of the year		46,474	28,930
<b>Cash and cash equivalents at end of the year</b>	11	33,483	46,474

**Notes** (forming part of the financial statements)  
**Year ended 31 March 2022**

**1 Accounting policies**

Patient Welfare Society (PWS) is a registered UK Charity.

**Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2016 and UK Generally Accepted Practice as it applies from 1 January 2015.

**Going concern**

As a consequence of COVID-19 the Trustees has undertaken extensive stress testing and we have considered the impact that COVID-19 has on our cashflow, including donations, arrears and bad debts levels and uncertainty regarding the Trust events held across United Kingdom. We have considered the values at which we hold our assets.

Funds worth of £33,483 shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the foreseeable future.

It is the opinion of the Trustee that the use of going concern basis of accounting is appropriate.

**Income**

Income, including grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured or estimated reliably.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Payments made to third parties during the year for goods or services that relate to periods after the year-end are disclosed as prepayments and shown in debtors. Goods or services that have been received or supplied by third parties during the year but an invoice has not been received by the year-end are accrued, and are disclosed in accruals and shown in creditors.

No VAT is recoverable on expenditure incurred given all income relates to activities either exempt or outside the scope for VAT purposes. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

**Notes** (forming part of the financial statements)  
**Year ended 31 March 2022**

**Fund accounting**

*Unrestricted funds*

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

**Restricted reserves**

Restricted reserves are subjected to restrictions on their expenditure imposed by the donor.

**2 Donations**

Donations of £98,788 were received during the year. Gift aid claimed received from HMRC was £7,134 (2021: £2,853). £300 paid to Tax Direct Limited for accountancy services fee which Tax Direct paid back to PWS as donation.

**3 Expenditure on charitable activities**

	<b>2022</b>	<b>2022</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£
Donation paid to PKC	90,000	-	90,000
Governance Cost	135	-	135
Cost of event and other cost	607	-	607
	<u><b>90,742</b></u>	<u><b>-</b></u>	<u><b>90,742</b></u>
	<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£
Donation paid to PKC	60,000	-	60,000
Governance cost	300	-	300
Cost of event and other cost	85	-	85
	<u><b>60,385</b></u>	<u><b>-</b></u>	<u><b>60,385</b></u>

**4 Net incoming/(outgoing) resources for the year**

***This is stated after charging:***

This is donated services from Tax Direct Limited –Refer to note 2

*Accountant remuneration:*

Examination fee of these financial statements

<b>2022</b>	<b>2021</b>
£	£
<u><b>300</b></u>	<u><b>300</b></u>

**5 Remuneration of trustees**

Trustees receive no remuneration for their role at Patient welfare Society.

**Notes** (forming part of the financial statements)  
**Year ended 31 March 2022**

**6 Staff numbers and costs**

There is no staff hired during the year

**7. Tangible Fixed Assets**

<u>Cost</u>	<b>Equipment 2022</b>	<b>Total</b>
1st March 2021	-	-
Additions	115,700	115,700
<b>31st March 2022</b>	<u>115,700</u>	<u>115,700</u>
<u><b>Depreciation</b></u>		
1st March 2021	-	-
Charge for the year	-	-
<b>31st March 2022</b>	<u>115,700</u>	<u>115,700</u>
<u><b>Net Book Value</b></u>		
<b>31st March 2022</b>	<u>115,700</u>	<u>115,700</u>
<b>31st March 2021</b>	<u>-</u>	<u>-</u>

**8 Analysis of net assets between funds**

	<b>2022 Unrestricted funds</b>	<b>2022 Restricted Funds</b>	<b>2022 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at banks and in hand	33,483	-	33,483
Creditors due within one year	(87,520)	-	(87,520)
<b>Total</b>	<u><b>(54,037)</b></u>	<u><b>-</b></u>	<u><b>(54,037)</b></u>

**Notes** (forming part of the financial statements)  
**Year ended 31 March 2022**

**8 Analysis of net assets between funds**  
**(Continued)**

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £
Cash at banks and in hand	46,474	-	46,474
Creditors due within one year	-	-	-
<b>Total</b>	<b>46,474</b>	<b>-</b>	<b>46,474</b>

**9 Analysis of change in net debts**

	At 1 April 2021 £	Cash flows £	Other non Cash Changes £	At 31 March 2022 £
<b>Cash and cash equivalents</b>				
Cash at banks and in hand	46,474	(12,991)	-	33,483
Deposits	-	-	-	-
<b>Total Cash</b>	<b>46,474</b>	<b>(12,991)</b>	<b>-</b>	<b>33,483</b>
<b>Borrowings</b>				
Debts due within 1 year	-	-	(87,520)	(87,520)
Debts due more than 1 year	-	-	-	-
<b>Total Borrowings</b>	<b>-</b>	<b>-</b>	<b>(87,520)</b>	<b>(87,520)</b>
<b>Net Debts</b>	<b>46,474</b>	<b>(12,991)</b>	<b>(87,520)</b>	<b>(54,037)</b>

**10 Taxation**

Patient Welfare society is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

**Notes** (forming part of the financial statements)  
**Year ended 31 March 2022**

**11 Analysis of cash and cash equivalents**

	<b>2022</b>	2021
	<b>£</b>	£
Cash at bank and in hand	<b>33,483</b>	46,474
	<b>33,483</b>	46,474

**12. Movement in funds**

	Balance at 01/03/2021	Net moment in funds	Balance at 31/03/2022
<b>Unrestricted funds</b>			
General Fund	46,474	15,189	61,663
	46,474	15,189	61,663
<b>Restricted Fund</b>			
General fund	-	-	-
	-	-	-
<b>TOTAL FUNDS</b>	<b>46,474</b>	<b>15,189</b>	<b>61,663</b>

**13 Related party**

There is no transaction with related parties during the year.