



Patient Welfare Society

Trustees' Annual report and Financial Statements

Charity number 1163927
31 March 2021

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Trustees' Annual Report

Reference and administrative details

Charity name: Patient Welfare Society

Charity registration number: 1163927

Registered office: 1The Lowe
Chigwell, Essex
IG7 4LH

Board of Trustees:	
Dr Nasim Mahmood	Chair
Anees Ur Rehman	Trustee/Treasurer
Dr Tariq Razzaq	Trustee
Dr Aasem Masood Chaudhary	Trustee

Accountants

Tax Direct Limited
Chartered Certified Accountants
205 Ley Street, Ilford,
Essex, IG1 4BL

Bankers

Lloyds bank

Objectives and activities

To relieve sickness and to preserve good health among the poor, underprivileged and people in need by means of, but not exclusively, the provision or assistance in the provision of equipment, medicines or grants for medical diagnosis and treatment, or provision of or assistance in the provision of health facilities, such as hospitals and clinics for the benefit of the said persons.

To relieve financial hardship, distress and suffering among poor people, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

Achievements and performance

The Patient welfare society (PWS) is dedicated to helping local communities across UK and overseas. One of objective of PWS is to the advancement of health and this is achieved by donating grants to organisations that address this objective. PWS working closely with Pakistan Kidney Centre (PKC), the primary aim of PKC was to provide screening and treatment of kidney diseases including haemodialysis to the deserving patients who cannot afford the treatment.

We have generated funds of £74,776 during the financial year from which £60,000 paid to Pakistan Kidney Centre.

Financial review

During the year total donation received £74,776. At 31 of March 2021 the charity had net assets of 46,474. Funds worth of £46,474 shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the next twelve months.

Brexit and COVID-19

Brexit has been considered on balance, and risk map scores have not been changed but are reviewed on a quarterly basis whilst the impact of Brexit unfolds and a better understood.

COVID-19 has had a substantial impact on the external environment in which we operate and created additional economic uncertainty. At the time of writing, we are still responding to the current crisis and taking decision to protect customers, staff and the business. Following government directives to limit the spread of the virus and enforce social distancing, we closed all our office and charity events. We continue to follow government guidance, we will organise charity events when it is safe to do so and will update our safety guidance where appropriate.

Structure, governance and management

The PWS was registered as UK Charity with Charity commission UK in 2015. The Charity's Trustees who served as Trustees in the financial year ended 31 March 2021 were as follows:

Dr Nasim Mahmood (Chair)
Dr Tariq Razzaq
Dr Aasem Masood Chaudhry
Anees Ur Rehman

They were selected according to their knowledge of the area of benefit, their familiarity with aspects of the Charities' work and expertise relevant to the Charities' operations.

The Charity relies on the donation it receives from its membership and events to cover its operating costs.

The Charity's governance is kept under regular review to confirm the terms of appointment, re-appointment process, rotation of Trustees etc.

PUBLIC BENEFIT

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

The Charity relies on the grant income it receives from its donors to cover its operating costs. There is no operating cost during the year.

The Patient Welfare Society (PWS) is dedicated to helping local communities and overseas projects. The main beneficiary is Pakistan Kidney Centre (PKC), Abbottabad, Pakistan.

PKC is a charity project, new built state of art modern dialysis centre offering dialysis services to needy patients since May 2015. PKC offer dialysis facilities to more than 90 patients regularly, 75% patient are treated free with donations and 25% are fully or part self-paid. PKC has delivered more than 40,000 dialysis sessions since its services started. PKC also has started a community outreach screening program for prevention and early diagnosis of diseases that cause kidney failure.

PKC has developed range of new services including incinerator -environment friendly waste disposal, a modern modular theatre for endourology surgery and stone management and PWS UK has donated laser endoscopic, solar energy panels. PKC's future development plans to become the first centre of excellence and training centre for minimally invasive management of kidney stones. As part of this effort this appeal is being launched to acquire a Shock wave Lithotripter - a device that is used to break kidney stones without any surgery or anaesthesia. Once acquired the facilities at the centre will become at par with any centre of excellence in the world In'shaa'Allah. A further extension plan is under construction to allow 50 bed inpatient facility to support these developments.

PKC has also actively supported training of medical and paramedical staff professional development in collaboration with local and regional centres.

Statement of trustees' responsibilities in respect of the Trustees' Annual Report and the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland].

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

Independent Examiner's report to the Trustees of Patient Welfare Society

I report on the accounts of The Patient Welfare Society for the year ended 31 March 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Tahir Jamil FCCA
Director
Tax Direct Limited
Chartered Certified Accountants
205 Ley Street, Ilford, Essex, IG1 4BL

Date: 28th December 2021

Statement of Financial Activities

Year ended 31 March 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from					
Donations	2	75,076	-	75,076	78,821
Gift Aid	2	2,853	-	2,853	-
Total income		77,929	-	77,929	78,821
Expenditure on					
Charitable activities	3	(60,385)	-	(60,385)	(60,385)
Total expenditure		(60,385)	-	(60,385)	(60,385)
Net Income/(expenditure)		17,544	-	17,544	18,436
Net movement in funds		17,544	-	17,544	18,436
Reconciliation of Funds					
Total funds brought forward		28,930	-	28,930	10,494
Total funds carried forward		46,474	-	46,474	28,930

All income and expenditure derives from continuing activities. All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 9 to 12 form part of the financial statements.

Statement of Financial Position

Year ended 31 March 2021

	Note	2021 £	2020 £
Fixed assets		-	-
Current assets			
Cash and cash equivalents	10	46,474	28,930
		<u>46,474</u>	<u>28,930</u>
Creditors: amounts falling due within one year		-	-
Net current assets		<u>46,474</u>	<u>28,930</u>
Net assets		<u>46,474</u>	<u>28,930</u>
Funds			
Unrestricted funds	7	46,474	28,930
Restricted funds		-	-
Total charity funds		<u>46,474</u>	<u>28,930</u>

The notes on pages 9 to 12 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



Nasim Mahmood
Chair

Date of approval: 28th December 2021

Statements of Cash Flows
Year ended 31 March 2021

	Note	2021 £	2020 £
Cashflow from operating activities			
Surplus(deficit)for the year			
Adjustments for non-cash items		17,544	18,436
Decrease/(increase) in trade and other debtors		-	-
Increase/(decrease) in trade and other creditors		-	-
		-	-
Net cash provided by operating activities		<u>17,544</u>	<u>18,436</u>
Cashflow from investing activities		-	-
		-	-
Net cash from investing activities		<u>-</u>	<u>-</u>
Cashflow from financing activities		-	-
		-	-
Net change in cash and cash equivalents		<u>17,544</u>	<u>18,436</u>
Cash and cash equivalents at beginning of the year		28,930	10,494
Cash and cash equivalents at end of the year		<u>46,474</u>	<u>28,930</u>
	10		

Notes (forming part of the financial statements)
Year ended 31 March 2021

1 Accounting policies

Patient Welfare Society is a registered UK Charity.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2016 and UK Generally Accepted Practice as it applies from 1 January 2015.

Going concern

As a consequence of COVID-19 the Trustees has undertaken extensive stress testing and we have considered the impact that COVID-19 has on our cashflow, including donations, arrears and bad debts levels and uncertainty regarding the Trust events held across United Kingdom. We have considered the values at which we hold our assets.

Funds worth of £46,474 shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the foreseeable future.

It is the opinion of the Trustee that the use of going concern basis of accounting is appropriate.

Income

Income, including grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured or estimated reliably.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Payments made to third parties during the year for goods or services that relate to periods after the year-end are disclosed as prepayments and shown in debtors. Goods or services that have been received or supplied by third parties during the year but an invoice has not been received by the year-end are accrued, and are disclosed in accruals and shown in creditors.

No VAT is recoverable on expenditure incurred given all income relates to activities either exempt or outside the scope for VAT purposes. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Notes (forming part of the financial statements)
Year ended 31 March 2021

Unrestricted funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted reserves

Restricted reserves are subjected to restrictions on their expenditure imposed by the donor.

2 Donations

Donations of £74,776 were received during the year. Gift aid claimed from HMRC was £2,853 which relates to the previous financial years. £300 paid to Tax Direct Limited for accountancy services fee which Tax Direct paid back to PWS as donation.

3 Expenditure on charitable activities

	2021	2021	2021
	Unrestricted	Restricted	Total
	£	£	£
Donation paid to PKC	60,000	-	60,000
Governance cost	300	-	300
Cost of event and other cost	85	-	85
	<u>60,385</u>	<u>-</u>	<u>60,385</u>
	2020	2020	2020
	Unrestricted	Restricted	Total
	£	£	£
Donation paid to PKC	40,000	-	40,000
Governance cost	300	-	300
Bank charges	1,238	-	1,238
	<u>41,538</u>	<u>-</u>	<u>41,538</u>

4 Net incoming/(outgoing) resources for the year

This is stated after charging:

This is donated services from Tax Direct Limited –Refer to note 2

Accountant remuneration:

Examination fee of these financial statements

2021	2020
£	£
<u>300</u>	<u>300</u>

5 Remuneration of trustees

Trustees receive no remuneration for their role at Patient welfare Society.

6 Staff numbers and costs

Notes (forming part of the financial statements)
Year ended 31 March 2021

There is no staff hired during the year

7 Analysis of net assets between funds

	2021 Unrestricted funds £	2021 Restricted Funds £	2021 Total £
Cash at banks and in hand	46,474	-	46,474
Creditors due within one year	-	-	-
	<hr/>	<hr/>	<hr/>
Total	46,474	-	46,474
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £
Cash at banks and in hand	29,230	-	29,230
Creditors due within one year	-	-	-
	<hr/>	<hr/>	<hr/>
Total	29,230	-	29,230
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8 Analysis of change in net debts

	At 1 April 2020 £	Cash flows £	Other non Cash Changes £	At 31 March 2021 £
Cash and cash equivalents				
Cash at banks and in hand	28,930	17,544	-	46,474
Deposits	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash	28,930	17,544	-	46,474
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Borrowings				
Debts due within 1 year	-	-	-	-
Debts due more than 1 year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Borrowings	-	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Debts	28,930	17,544	-	46,474
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9 Taxation

Notes (forming part of the financial statements)
Year ended 31 March 2021

Patient Welfare society is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

10 Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	46,474	28,930
	46,474	28,930

11 Related party

There is no transaction with related parties during the year.